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INCURSION INCIDENT RESOLVED

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THE SECRETARY FOR SECURITY TODAY (TUESDAY) ANNOUNCED THAT LAST FRIDAY'S INCURSION INTO HONG KONG WATERS HAD BEEN RESOLVED.

A PRODUCTIVE MEETING BETWEEN THE ROYAL HONG KONG POLICE AND THE BORDER DEFENCE BUREAU OF GUANGDONG'S PUBLIC SECURITY BUREAU WAS HELD TODAY IN SHENZHEN.

THE CHINESE SIDE MADE CLEAR THEIR VIEW THAT THE CHINESE OFFICERS HAD BEEN INCORRECT IN INFRINGING HONG KONG'S TERRITORIAL WATERS, AND IN DRAWING ARMS AND FORCING THE HONG KONG POLICE TO HAND OVER FILM.

THE CHINESE SIDE SAID THAT THE CHINESE OFFICERS INVOLVED WOULD BE SEVERELY DEALT WITH, AND OFFERED APOLOGIES FOR THE INCIDENT.

THE SECRETARY FOR SECURITY SAID THAT HE WELCOMED THE RESULTS OF THIS PROMPT INVESTIGATION BY THE CHINESE AUTHORITIES. HONG KONG AND CHINA SHARED A COMMON INTEREST IN COMBATTING SMUGGLING WITH THEIR RESPECTIVE SPHERES OF AUTHORITY.

HE WAS GLAD THAT WE COULD PUT THIS INCIDENT BEHIND US AND LOOKED FORWARD TO CLOSE COOPERATION IN FUTURE.

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"QUESTION TIME WITH THE GOVERNOR" TICKETS AVAILABLE FROM THURSDAY

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MEMBERS OF THE PUBLIC WHO WISH TO ATTEND THE GOVERNOR'S TWO PUBLIC MEETINGS - "QUESTION TIME WITH THE GOVERNOR" CAN OBTAIN FREE ADMISSION TICKETS FROM 10 AM ON THURSDAY (OCTOBER 1).

THE TICKETS WILL BE OBTAINABLE THROUGH THE FOLLOWING URBTIX OUTLETS:

* CITY HALL
* HONG KONG CULTURAL CENTRE
* SPACE MUSEUM
* HONG KONG COLISEUM
* HONG KONG ACADEMY FOR PERFORMING ARTS
* HONG KONG ARTS CENTRE
* SHEUNG WAN CIVIC CENTRE
* SAI WAN HO CIVIC CENTRE
* NGAU CHI WAN CIVIC CENTRE
* KO SHAN THEATRE
* TSUEN WAN TOWN HALL
* SHA TIN TOWN HALL
* TAI PO CIVIC CENTRE
* NORTH DISTRICT TOWN HALL
* LUT SAU HALL
* AND OTHERS

/THE TICKETS .....

THE TICKETS WILL BE LIMITED TO TWO PER APPLICANT.

MEMBERS OF THE PUBLIC WILL HAVE THE CHANCE TO PUT QUESTIONS DIRECT TO THE GOVERNOR ON HIS POLICY ADDRESS TO BE DELIVERED TO THE LEGISLATIVE COUNCIL ON OCTOBER 7.

THE FIRST PUBLIC MEETING WILL TAKE PLACE AT THE CITY HALL CONCERT HALL, CENTRAL ON THURSDAY (OCTOBER 8) FROM 5.45 PM TO 7.15 PM.

THE SECOND MEETING WILL TAKE PLACE AT SHA TIN TOWN HALL CONCERT HALL ON FRIDAY (OCTOBER 9) FROM 5.45 PM TO 7.15 PM.

INTERPRETATION FACILITIES WILL BE AVAILABLE.

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STI COMMENT ON PRESIDENT BUSH'S VETO

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"THE ACTING SECRETARY FOR TRADE AND INDUSTRY, MISS DENISE YUE , TODAY (TUESDAY) WELCOMES PRESIDENT BUSH'S VETO OF THE BILL WHICH SEEKS TO IMPOSE CONDITIONS ON THE RENEWAL OF MOST FAVOURED NATION TRADING STATUS FOR CHINA.

"WE ARE PLEASED TO NOTE THAT ONE OF THE REASONS GIVEN BY THE PRESIDENT FOR HIS VETO DECISION IS THAT HONG KONG WOULD OTHERWISE BE AMONG THE CASUALTIES OF THE MFN CONDITIONALITY BILL. THIS SHOWS THAT THE EFFECTS ON HONG KONG HAVE BEEN GIVEN WEIGHT IN THE PRESIDENT'S DECISION," MISS YUE SAID.

THE CONGRESS WILL ALMOST CERTAINLY SEEK TO OVERRIDE THE PRESIDENTIAL VETO. AS THE CONGRESS IS LIKELY TO ADJOURN ON OCTOBER 5,IT IS EXPECTED THAT THE VETO-OVERRIDE ATTEMPTS IN THE HOUSE AND SENATE WOULD COME UP VERY SOON.

ON THE BASIS OF PREVIOUS VOTING PATTERNS, IT IS MOST LIKELY THAT A VETO OVERRIDE WOULD BE CARRIED IN THE HOUSE.

"IT IS IN THE SENATE THAT THE REAL BATTLE WILL TAKE PLACE. WE REMAIN CAUTIOUSLY OPTIMISTIC THAT THE PRESIDENT'S VETO WOULD BE SUSTAINED THERE," MISS YUE STATED.

"WE WILL OF COURSE CONTINUE TO DO ALL WE CAN TO ENSURE THAT HONG KONG'S INTERESTS IN THIS MATTER ARE FULLY UNDERSTOOD AND ARE TAKEN INTO ACCOUNT," MISS YUE ADDED.

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INTERNATIONAL TEXTILE BUREAU TO NEGOTIATE EXTENSION OF THE MFA

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THE INTERNATIONAL TEXTILES AND CLOTHING BUREAU (ITCB) ISSUED A STATEMENT TODAY (TUESDAY) INDICATING ITS READINESS TO NEGOTIATE AN EXTENSION OF THE MULTIFIBRE ARRANGEMENT (MFA).

THE STATEMENT WAS AGREED AMONG REPRESENTATIVES OF THE ITCB AT A MEETING IN GENEVA YESTERDAY.

"THIS IS A USEFUL, PRAGMATIC STATEMENT," SAID MR CHRISTOPHER JACKSON, DEPUTY DIRECTOR-GENERAL OF TRADE CURRENTLY IN GENEVA FOR THE TALKS.

"IT REFLECTS SOLIDARITY AMONG TEXTILES EXPORTERS IN DEALING WITH THE TRICKY QUESTION OF EXTENDING THE MFA. WE HAVE AGREED THAT THE EXTENSION SHOULD BE SHORT.

"THIS REFLECTS PARTICIPANTS' ENTHUSIASM TO SEE THE DETAILS OF THE URUGUAY ROUND PACKAGE AGREED AND IMPLEMENTED AS SOON AS POSSIBLE." HE SAID.

MR JACKSON ADDED THAT THE WAY WAS NOW CLEAR TO START TALKING WITH THE IMPORTING COUNTRIES ON THE EXTENSION OF THE MFA; AND WITH THE EUROPEAN COMMUNITY ON THE FUTURE OF HONG KONG'S BILATERAL TEXTILES AGREEMENT WITH THE COMMUNITY WHICH EXPIRES AT THE END OF THE YEAR.

THE GENEVA-BASED ITCB COMPRISES 22 MAJOR TEXTILES-EXPORTING DEVELOPING COUNTRIES AND TERRITORIES INCLUDING HONG KONG, AND HAS BEEN PLAYING A KEY ROLE IN THE URUGUAY ROUND TALKS ON TEXTILES.

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NEW BUS FRANCHISE AWARDED

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THE GOVERNOR IN COUNCIL HAS AWARDED TO CITYBUS LIMITED (CITYBUS) THE FRANCHISE FOR 26 BUS ROUTES ON HONG KONG ISLAND.

TO PROMOTE HEALTHY COMPETITION, GOVERNMENT DECIDED EARLIER THIS YEAR TO REDUCE THE CHINA MOTOR BUS (CMB) NETWORK BY 26 ROUTES AND TO INVITE TENDERS FOR THE FRANCHISE TO OPERATE THESE ROUTES.

TWO TENDERERS SUBMITTED BIDS.

"IN EVALUATING THE BIDS, GOVERNMENT HAS TAKEN INTO ACCOUNT THE QUALITY OF SERVICE AND FARE LEVELS PROPOSED BY THE TENDERERS, THEIR MANAGEMENT CAPABILITY, FINANCIAL CAPACITY AND EXPERIENCE IN OPERATING BUS SERVICES," A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY).

THE NEW SERVICE PROVIDED BY CITYBUS WILL COME INTO OPERATION ON SEPTEMBER 1 1993.

/FOR THE .....

FOR THE TWO CROSS HARBOUR TUNNEL ROUTES IN THE PACKAGE, WHICH CITYBUS WILL OPERATE JOINTLY WITH THE KOWLOON MOTOR BUS COMPANY (KMB), THE FARES TO BE CHARGED BY THE TWO COMPANIES WILL BE THE SAME.

REGARDING THE REMAINING 24 ROUTES, PASSENGERS WILL BE GIVEN A CHOICE BETWEEN AIR-CONDITIONED AND NON-AIR-CONDITIONED SERVICES ON SOME ROUTES.

THE FARES WHICH CITYBUS WILL BE CHARGING IN SEPTEMBER 1993 WILL BE BROADLY COMPARABLE TO THE CURRENT FARE LEVELS ON THE 24 ROUTES AFTER DUE ALLOWANCE IS MADE FOR FORECAST INFLATION OVER THE NEXT 12 MONTHS. THERE WILL BE CONCESSIONARY FARES DURING OFF-PEAK HOURS FOR PASSENGERS AGED OVER 60.

AT THE PROPOSED FARE LEVELS, CITYBUS' SERVICES ARE CONSIDERED TO BE GIVING PASSENGERS GOOD VALUE FOR MONEY, GIVEN THE NEWER BUS FLEET AND BETTER PEAK-HOUR FREQUENCIES AND PASSENGER FACILITIES.

DETAILS OF CITYBUS' SERVICE PLANS, INCLUDING SERVICE FREQUENCY, FARES AND THE PROPORTION OF AIR-CONDITIONED SERVICES ON INDIVIDUAL ROUTES, WILL BE PRESENTED TO THE RELEVANT DISTRICT BOARDS IN OCTOBER THIS YEAR.

THE FRANCHISE FOR THE 26 ROUTES WILL RUN FOR THREE YEARS FROM SEPTEMBER 1 1993. THE PROFIT CONTROL SCHEME WILL NOT APPLY.

THE FRANCHISE CONDITIONS IMPOSED ON CITYBUS WILL INCLUDE THE SAME PROVISIONS NOW APPLICABLE TO OTHER EXISTING BUS FRANCHISEES, INCLUDING THE SUBMISSION OF FIVE YEAR PLANS FOR SCRUTINY BY DISTRICT BOARDS AND THE GOVERNMENT, APPROVAL OF FARES BY THE GOVERNOR IN COUNCIL, STRINGENT SAFETY REQUIREMENTS, AND OTHER STATUTORY PROVISIONS DESIGNED TO PROTECT THE PUBLIC INTEREST.

"ADDITIONAL CONDITIONS HAVE BEEN INSERTED IN THE FRANCHISE TO STRENGTHEN THE MONITORING OF THE FRANCHISEE, INCLUDING, FOR EXAMPLE, THE ESTABLISHMENT OF PASSENGER LIAISON GROUPS AND ACCESS BY THE TRANSPORT DEPARTMENT VIA A COMPUTER TERMINAL TO UP-TO-DATE INFORMATION ON BUS OPERATIONS," THE SPOKESMAN SAID.

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CONFERENCE ON CHEMICAL WASTE MANAGEMENT

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THE INTERNATIONAL SOLID WASTE AND PUBLIC CLEANSING ASSOCIATION (ISWA) WILL HOLD A REGIONAL CONFERENCE ON CHEMICAL WASTE MANAGEMENT IN HONG KONG ON OCTOBER 6 AND 7 AT THE HONG KONG CONVENTION AND EXHIBITION CENTRE.

TO PROMOTE THE EXCHANGE OF INFORMATION AND EXPERIENCE ON ALL ASPECTS OF SOLID WASTE MANAGEMENT, ISWA ORGANISES A NUMBER OF CONFERENCES AND SEMINARS ALL OVER THE WORLD EACH YEAR.

/SPONSORED AND .....

SPONSORED AND CO-ORGANISED BY THE ENVIRONMENTAL PROTECTION DEPARTMENT, THE TWO-DAY CONFERENCE WILL FOCUS ON CHEMICAL WASTE ISSUES SUCH AS WASTE PRODUCTION, TREATMENT, DISPOSAL, LEGISLATIVE CONTROLS, INTERNATIONAL STANDARDS AND DEVELOPMENT TRENDS.

A SPECIAL TOUR TO THE CHEMICAL WASTE TREATMENT CENTRE UNDER CONSTRUCTION WILL ALSO BE ORGANISED ON THE SECOND DAY OF THE CONFERENCE WHERE DEPARTMENTAL STAFF AND THE CONTRACTOR, ENVIROPACE LIMITED, WILL EXPLAIN THE FUNCTION OF PROCESS EQUIPMENT TO THE VISITORS.

ENVIRONMENTAL SCIENTISTS, ENGINEERS AND RESEARCHERS IN THE FIELD OF SOLID AND CHEMICAL WASTE MANAGEMENT, GOVERNMENT OFFICIALS AND ACADEMICS WILL HAVE AN EXCELLENT OPPORTUNITY TO SHARE EXPERIENCES AND EXCHANGE IDEAS ON CHEMICAL WASTE ISSUES THROUGH THE CONFERENCE.

THE REGISTRATION FEE FOR THE CONFERENCE IS $1,200 PER PERSON.

THE ACTING SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR BOWEN LEUNG, DIRECTOR OF ENVIRONMENTAL PROTECTION, DR STUART REED AND PRESIDENT OF THE ISWA, DR JOHN SKINNER, WILL SPEAK IN THE OPENING OF THE CONFERENCE.

THOSE WHO WANT TO ATTEND THE CONFERENCE CAN CONTACT MR FRANCIS WONG OF THE DEPARTMENT'S SOLID WASTE CONTROL GROUP, AT TOWER 1, 123 HOI BUN ROAD, KWUN TONG, OR BY TELEPHONING 755 2902 FOR FURTHER INFORMATION AND REGISTRATION.

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HK UNIVERSITIES ESTABLISH RESEARCH LINKS WITH TORONTO UNIVERSITY

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THE UNIVERSITY OF HONG KONG AND THE CHINESE UNIVERSITY OF HONG KONG EACH SIGNED A PARTNERSHIP AGREEMENT WITH THE UNIVERSITY OF TORONTO IN CANADA YESTERDAY (MONDAY) TO PROMOTE AND DEVELOP EXCHANGE PROGRAMMES BETWEEN THEM.

THE AGREEMENTS RECOGNISE COLLABORATION IN RESEARCH, GRADUATE STUDIES AND FACULTY EXCHANGES BETWEEN THE UNIVERSITIES AND FORMED PART OF THE UNIVERSITY EDUCATION PROGRAMME OF FESTIVAL HONG KONG '92 BEING HELD IN CANADA.

THEY WERE SIGNED IN TORONTO BY THE PRESIDENT OF THE UNIVERSITY OF TORONTO, PROFESSOR ROBERT PRICHARD, VICE-CHANCELLOR OF THE UNIVERSITY OF HONG KONG, PROFESSOR WANG GUNGWU AND VICE-CHANCELLOR OF THE CHINESE UNIVERSITY OF HONG KONG, PROFESSOR CHARLES KAO.

SPEAKING AT THE AGREEMENT-SIGNING CEREMONY, THE SECRETARY FOR RECREATION AND CULTURE, MR JAMES SO, SAID HONG KONG AND CANADA HAD ALWAYS ENJOYED A VERY CLOSE AND COOPERATIVE RELATIONSHIP IN THE EDUCATIONAL FIELD.

/"AT PRESENT .....

"AT PRESENT, IT IS ESTIMATED THAT THERE ARE SOME 16,000 HONG KONG STUDENTS STUDYING IN CANADA, THE LARGEST NUMBER IN ANY OVERSEAS COUNTRY," MR SO SAID.

HE ALSO NOTED THAT THE FIRST CANADIAN INTERNATIONAL SCHOOL WAS OPENED IN HONG KONG LAST YEAR TO PROVIDE FOR THOSE WHO WISHED TO PURSUE A CANADIAN CURRICULUM OF STUDIES.

"WITH SUCH A CLOSE EDUCATIONAL TIE ALREADY EXISTING BETWEEN HONG KONG AND CANADA, IT IS MOST TIMELY AND SIGNIFICANT THAT THE LEADING TERTIARY INSTITUTIONS IN HONG KONG SHOULD SIGN THIS AGREEMENT TODAY WITH THE UNIVERSITY OF TORONTO," HE ADDED.

HE SAID HE WAS SURE THAT WITH THE EDUCATIONAL EXCHANGES WHICH THE AGREEMENT WOULD HELP TO ENHANCE, A STRONG AND LASTING BRIDGE BETWEEN HONG KONG AND CANADA WOULD BE ESTABLISHED WHICH WOULD BENEFIT BOTH COMMUNITIES.

SPEAKING AFTER THE SIGNING CEREMONY, PROFESSOR WANG GUNGWU SAID THE PARTNERSHIP AGREEMENT WAS NOT MERELY A PIECE OF PAPER, BUT INDEED SYMBOLISED A FRESH START FOR FUTURE ENDEAVOURS.

PROFESSOR CHARLES KAO ALSO SAID THAT THROUGH CLOSER LINK WITH THE UNIVERSITY OF TORONTO, THE UNIVERSITIES COULD PROMOTE INTERCHANGES ON A MUCH BROADER BASIS.

INTERFLOW BETWEEN HONG KONG AND CANADA WAS NOT ONLY CONFINED TO THE ACADEMIC FIELD, IT WAS ALSO HIGHLIGHTED IN THE FOOD PROMOTION PROGRAMMES OF FESTIVAL HONG KONG.

AWARD WINNING CHEFS FROM HONG KONG DEMONSTRATED THEIR TALENTS AND SKILLS AT THE GEORGE BROWN COLLEGE IN TORONTO THIS EVENING BY PRESENTING WESTERNISED CHINESE CUISINE FOR A SPECIAL DINNER GATHERING.

THE EVENT WAS ORGANISED BY THE HONG KONG TOURIST ASSOCIATION AND THE PROCEEDS OF THE CHARITY DINNER WENT TO THE LOCAL CHINESE RESTAURANT WORKERS' SCHOLARSHIP AND EDUCATIONAL FUND.

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IMPROVED ROAD LINKS FOR TUEN MUN AND YUEN LONG

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TRAFFIC CONDITIONS IN TUEN MUN AND YUEN LONG WILL BE GREATLY IMPROVED TOWARDS THE END OF NEXT YEAR WITH THE COMPLETION OF TUEN MUN/YUEN LONG EAST CORRIDOR AND OTHER MAJOR ROADWORKS IN THE AREA, THE REGIONAL SECRETARY (NEW TERRITORIES), MR ALBERT LAM SAID TODAY (TUESDAY).

"THE TUEN MUN/YUEN LONG EAST CORRIDOR, SPECIALLY DESIGNED TO ALLEVIATE THE TRAFFIC CONGESTION ON CASTLE PEAK ROAD, IS EXPECTED TO BE COMPLETED BY THE END OF 1993," MR LAM SAID.

/IN ADDITION .....

IN ADDITION, HE SAID THE NEW TERRITORIES CIRCULAR ROAD WOULD BE FULLY OPEN IN THE SAME YEAR AND WOULD FORM PART OF THE NEW ROAD NETWORK FOR THE NORTHWESTERN PART OF THE NEW TERRITORIES.

MR LAM WAS SPEAKING AT THE FOURTH SPEECH DAY OF THE POK OI HOSPITAL TANG PUI KING MEMORIAL COLLEGE.

TURNING TO DEVELOPMENTS IN YUEN LONG, HE SAID THAT THE TOWN HAD DEVELOPED FROM A RURAL VILLAGE INTO A LARGE TOWN WITH A POPULATION OF 260,000 OVER THE PAST 30 YEARS.

HE POINTED OUT THAT THE GOVERNMENT HAD ALSO BEEN PROVIDING VARIOUS SOCIAL AND COMMUNAL FACILITIES ACCORDING TO THE RESIDENTS' NEEDS.

"TIN SHUI WAI NEW TOWN, AS AN EXAMPLE, IS A WELL-PLANNED LARGE-SCALE DEVELOPMENT IN THE DISTRICT," HE SAID.

FACILITIES TO BE PROVIDED, WHICH INCLUDE BOTH PUBLIC AND PRIVATE HOUSING, SCHOOLS, POLICE AND FIRE STATIONS AND CULTURAL AND COMMUNITY CENTRES, WILL BE GRADUALLY TAKING SHAPE IN ACCORDANCE WITH PRIORITY AND AVAILABILITY OF RESOURCES," HE ADDED.

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MORE VIETNAMESE MIGRANTS GO HOME

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A GROUP OF 273 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER THE UNHCR'S VOLUNTARY REPATRIATION PROGRAMME.

COMPRISING 91 MEN, 63 WOMEN, 60 BOYS AND 59 GIRLS, THEY WERE THE 125TH BATCH TO GO BACK UNDER THE PROGRAMME.

THIS GROUP BROUGHT TO 8,814 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAVE RETURNED VOLUNTARILY THIS YEAR, AND TO 22,693 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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FESTIVAL HOLIDAY REMINDER

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THE LABOUR DEPARTMENT TODAY (TUESDAY) REMINDED EMPLOYERS THAT CHUNG YEUNG FESTIVAL, WHICH FALLS ON OCTOBER 4 (SUNDAY), IS ONE OF THE 11 STATUTORY HOLIDAYS.

ALL EMPLOYEES IRRESPECTIVE OF THEIR WAGE LEVELS ARE ENTITLED TO THE HOLIDAY AND MUST BE PAID FOR THE DAY OFF IF THEY HAVE WORKED CONTINUOUSLY FOR AN EMPLOYER FOR THREE MONTHS IMMEDIATELY PRECEDING THE STATUTORY HOLIDAY.

/"IF THE .....

"IF THE EMPLOYEE'S REST DAY HAPPENS TO FALL ON SUNDAY, THEN THE EMPLOYER HAS TO GIVE HIS EMPLOYEE THE FOLLOWING MONDAY OFF AS AN ALTERNATIVE HOLIDAY," SAID A LABOUR DEPARTMENT SPOKESMAN.

"IF AN EMPLOYEE IS REQUIRED TO WORK ON A STATUTORY HOLIDAY, HE MUST BE GIVEN AN ALTERNATIVE DAY OFF WITHIN 60 DAYS BEFORE OR AFTER THAT DAY," THE SPOKESMAN ADDED.

HOLIDAY PAY SHOULD BE EQUIVALENT TO AN EMPLOYEE'S EARNINGS ON A FULL WORKING DAY AND SHOULD INCLUDE BASIC WAGES AS WELL AS ALLOWANCES THAT CAN BE EXPRESSED IN MONEY TERMS SUCH AS MEALS AND COST OF LIVING ALLOWANCES.

WHERE THE EARNINGS VARY FROM DAY TO DAY, HOLIDAY PAY SHOULD BE THE AVERAGE DAILY EARNINGS DURING EVERY COMPLETE WAGE PERIOD, WHICH COULD BE BETWEEN 28 DAYS AND 31 DAYS, PRECEDING THE HOLIDAY.

ENQUIRIES ABOUT STATUTORY HOLIDAYS MAY BE MADE AT THE GENERAL ENQUIRY TELEPHONE SERVICE OF THE LABOUR DEPARTMENT ON 717 1771.

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QUARTERLY REPORT ON GENERAL HOUSEHOLD SURVEY ON LABOUR FORCE CHARACTERISTICS

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THE REPORT ON THE GENERAL HOUSEHOLD SURVEY FOR APRIL - JUNE 1992 IS NOW AVAILABLE FOR SALE AT $15.5 EACH AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, HONG KONG.

THE REPORT CONTAINS STATISTICS ON EMPLOYMENT, UNEMPLOYMENT AND UNDEREMPLOYMENT FOR THE QUARTER.

IT ALSO CONTAINS DETAILED ANALYSIS OF THE CHARACTERISTICS OF MEMBERS OF THE LABOUR FORCE, INCLUDING THEIR AGE AND SEX STRUCTURE, EDUCATIONAL ATTAINMENT, ACTIVITY STATUS, OCCUPATION, INDUSTRY, HOURS WORKED PER WEEK, MONTHLY EMPLOYMENT EARNINGS AS WELL AS REASONS FOR UNEMPLOYMENT AND DURATION OF UNEMPLOYMENT FOR THE UNEMPLOYED.

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CLOSURE OF NORTH POINT SUB-TREASURY

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THE NORTH POINT SUB-TREASURY ON THE FIRST FLOOR OF ODEON BUILDING, 28 SHU KUK STREET WILL BE CLOSED ON THURSDAY (OCTOBER 1).

A NEW SUB-TREASURY WILL BE OPEN IN THE VICINITY IN THE LATER PART OF THE YEAR. THE EXACT DATE OF OPENING AND LOCATION OF THE NEW SUB-TREASURY WILL BE ANNOUNCED LATER.

PAYMENTS OF ACCOUNTS TO GOVERNMENT MAY BE MADE AT OTHER COLLECTION CENTRES PRINTED ON DEMAND NOTES, OR BY POST ADDRESSED TO THE DIRECTOR OF ACCOUNTING SERVICES, P O BOX 8000, G P O, HONG KONG.

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SUSPENSION OF CROSS HARBOUR BUS SERVICE ROUTE NO. 312

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THE TRANSPORT DEPARTMENT ANNOUNCED TODAY (TUESDAY) THAT THE MORNING-PEAK CROSS HARBOUR AIR-CONDITIONED BUS SERVICE ROUTE NUMBER 312 FROM CROSS HARBOUR TUNNEL KOWLOON TOLL PLAZA TO NORTH POINT WOULD BE WITHDRAWN FROM THURSDAY (OCTOBER 1) DUE TO LOW DEMAND.

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HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

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TENDER DATE	29 SEPT 92	29 SEPT 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q240	H274
AMOUNT APPLIED	HKD 2,655 MN	HKD 1,250 MN
AMOUNT ALLOTTED	HKD 800 MN	HKD 300 MN
AVERAGE YIELD ACCEPTED	2.58 PCT	2.71 PCT
HIGHEST YIELD ACCEPTED	2.59 PCT	2.73 PCT
PRO RATA RATIO	ABOUT 42 PCT	ABOUT 10 PCT
AVERAGE TENDER YIELD	2.62 PCT	2.75 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 5 OCTOBER 1992 -

TENDER DATE	6 OCT 92	6 OCT 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q241	Y295
ISSUE DATE	7 OCT 92	7 OCT 92
MATURITY DATE	6 JAN 93	6 OCT 93
TENOR	91 DAYS	364 DAYS
AMOUNT ON OFFER	HKD 800+160 MN	HKD 200+60 MN

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	$ MILLION
OPENING BALANCE IN THE ACCOUNT	1,500
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+500
CLOSING BALANCE IN THE ACCOUNT	2,000

LAF RATE 2.00 BID/4.00 OFFER TWI 110.0 *-0.2* 29.9.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.93 PCT	14 MONTHS	2311	6.25	103.39	3.21
1 MONTH	2.72 PCT	17 MONTHS	2402	5.50	102.94	3.33
3 MONTHS	2.58 PCT	20 MONTHS	2405	5.50	102.99	3.63
6 MONTHS	2.69 PCT	23 MONTHS	2408	4.375	101.04	3.83
12 MONTHS	3.11 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 4,475 MN

CLOSED 29 SEPTMEBER 1992

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