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PROVISIONAL RESULTS OF RETAIL SALES SURVEY FOR AUGUST RELEASED

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THE VALUE OF TOTAL RETAIL SALES IN AUGUST 1991, ESTIMATED AT $12,194.5 MILLION, INCREASED BY 27.6% WHEN COMPARED WITH AUGUST 1990, WHILE THEIR VOLUME INCREASED BY 20.2%, ACCORDING TO THE PROVISIONAL SURVEY RESULTS RELEASED BY THE CENSUS AND STATISTICS DEPARTMENT TODAY (MONDAY).

THE MARKED INCREASES WERE PARTLY DUE TO A HIGHER LEVEL OF CONSUMPTION SPENDING.

A LOW BASE OF COMPARISON IN AUGUST LAST YEAR, WHEN CONSUMER SENTIMENT WAS ADVERSELY AFFECTED BY THE OUTBREAK OF THE GULF CRISIS, ALSO CONTRIBUTED.

ANALYSED BY TYPE OF RETAIL OUTLET, SALES OF RETAIL OUTLETS FOR CLOTHING, FOOTWEAR AND ALLIED PRODUCTS WENT UP BY 41.9% IN VALUE AND 34.5% IN VOLUME IN AUGUST 1991 COMPARED WITH AUGUST 1990.

SALES OF RETAIL OUTLETS FOR JEWELLERY, WATCHES AND CLOCKS, AND VALUABLE GIFT ROSE BY 39.7% IN VALUE AND 42.0% IN VOLUME.

SALES OF RETAIL OUTLETS FOR CONSUMER DURABLE GOODS INCREASED BY 31.9% IN VALUE AND 25.6% IN VOLUME. WITHIN THIS GROUP, SALES OF DEALERS IN MOTOR VEHICLES AND PARTS WENT UP BY 32.7% IN VALUE AND 21.3% IN VOLUME, WHILE SALES OF RETAIL OUTLETS FOR OTHER CONSUMER DURABLE GOODS ROSE BY 31.2% IN VALUE AND 28.7% IN VOLUME.

SALES OF DEPARTMENT STORES INCREASED BY 18.2% IN VALUE AND 12.2% IN VOLUME.

SALES OF SUPERMARKETS ROSE BY 15.4% IN VALUE AND 3.7% IN VOLUME.

SALES OF RETAIL OUTLETS FOR FUELS WENT UP BY 10.3% IN VALUE BUT DECREASED BY 5.4% IN VOLUME.

SALES OF RETAIL OUTLETS (OTHER THAN SUPERMARKETS) FOR FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO ROSE BY 8.4% IN VALUE BUT DROPPED BY 4.8% IN VOLUME.

SALES OF RETAIL OUTLETS FOR OTHER CONSUMER GOODS NOT ELSEWHERE CLASSIFIED WENT UP BY 47.5% IN VALUE AND 37.9% IN VOLUME.

COMPARING THE PERIOD JANUARY TO AUGUST 1991 WITH THE SAME PERIOD IN 1990, TOTAL RETAIL SALES ROSE BY 14.8% IN VALUE AND 7.5% IN VOLUME.

COMPARING WITH JULY 1991, TOTAL RETAIL SALES IN AUGUST 1991 INCREASED BY 3.0% IN VALUE AND 3.4% IN VOLUME.

/CHANGES IN .....

CHANGES IN THE VOLUME OF RETAIL SALES ARE DERIVED FROM FIGURES ON THE VALUE OF RETAIL SALES AFTER HAVING ADJUSTED FOR PRICE CHANGES.

THE INDICATORS OF PRICE CHANGES USED FOR THE PURPOSE ARE THE RESPECTIVE COMPONENTS OF THE CONSUMER PRICE INDEX WHICH CORRESPOND TO THE BROAD CATEGORY OF GOODS IN QUESTION.

TABLE 1 PRESENTS THE REVISED TOTAL RETAIL SALES FIGURE FOR JULY 1991 AND THE PROVISIONAL FIGURE FOR AUGUST 1991.

TABLE 2 SHOWS THE VALUE AND VOLUME INDEXES OF RETAIL SALES IN JULY AND AUGUST 1991 FOR ALL RETAIL OUTLETS AND BY TYPE OF RETAIL OUTLET, WITH AVERAGE RETAIL SALES FROM OCTOBER 1989 TO SEPTEMBER 1990 TAKEN AS 100.

COMPARISONS OF AUGUST 1991 RESULTS WITH THOSE FOR JULY 1991 AND WITH THOSE FOR AUGUST 1990, AND COMPARISONS OF RETAIL SALES IN THE PERIOD JANUARY TO AUGUST OF 1991 WITH THE SAME PERIOD IN 1990 ARE ALSO GIVEN.

THE REPORT CONTAINING THE ANALYSIS OF THE AUGUST 1991 RESULTS IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GPO BUILDING, CONNAUGHT PLACE, CENTRAL AT $1.50 PER COPY.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE DIRECTED TO THE WHOLESALE AND RETAIL TRADE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO. : 802 1258).

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/TABLE 1 : .....

TABLE 1 : TOTAL RETAIL SALES

Total Retail Sales for August 1991 (Provisional Figure) = HK$12,194.5 million
for July 1991 (Revised Figure) = HK$11,842.7 million

TABLE 2 : VALUE AND VOLUME INDEXES OF RETAIL SALES FOR JULY 1991 AND AUGUST 1991

(Monthly average of Oct. 89 - Sept. 90 = 100)

Item	Index of Retail Sales	July 1991	August 1991	August 1991 compared with July 1991		August 1991 compared with August 1990		Jan.-Aug. 1991 compared with Jan.-Aug. 1990	
		(Revised figures)	(Provisional figures)	Points	%	Points	%	Points	%
(A) FOR ALL RETAIL OUTLETS									
	Value	126.1	129.8	+3.7	+3.0	+28.1	+27.6	+14.9	+14.8
	Volume	116.2	120.1	+3.9	+3.4	+20.2	+20.2	+7.5	+7.5
(B) BY TYPE OF RETAIL OUTLET									
Foodstuffs, alcoholic drinks and tobacco (other than supermarkets)	Value	117.6	114.2	-3.5	-2.9	+8.8	+8.4	+13.9	+14.3
	Volume	102.5	98.6	-3.9	-3.8	-5.0	-4.8	+3.4	+3.6
Supermarkets	Value	120.8	122.0	+1.2	+1.0	+16.3	+15.4	+13.2	+12.9
	Volume	106.4	106.4	#	#	+3.8	+3.7	+2.2	+2.2
Fuels	Value	125.1	126.2	+1.1	+0.8	+11.7	+10.3	+23.2	+23.7
	Volume	102.7	103.6	+0.9	+0.8	-5.9	-5.4	+3.8	+3.9
Clothing, footwear and allied products	Value	129.8	137.3	+7.6	+5.8	+40.5	+41.9	+20.7	+20.9
	Volume	119.1	128.0	+8.9	+7.5	+32.8	+34.5	+12.7	+12.9
Consumer durable goods*	Value	144.1	148.9	+4.8	+3.4	+36.0	+31.9	+16.7	+16.3
	Volume	134.4	138.8	+4.4	+3.3	+28.3	+25.6	+10.1	+9.9
- Motor vehicles and parts	Value	146.6	152.0	+5.3	+3.6	+37.5	+32.7	+9.8	+9.4
	Volume	130.8	134.7	+3.9	+3.0	+23.7	+21.3	-0.3	-0.3
- Consumer durable goods other than motor vehicles and parts	Value	142.2	146.7	+4.5	+3.1	+34.9	+31.2	+21.8	+21.5
	Volume	137.0	141.7	+4.7	+3.4	+31.6	+28.7	+17.6	+17.4
Department stores	Value	118.7	124.7	+6.0	+5.0	+19.2	+18.2	+10.1	+10.2
	Volume	110.6	117.1	+6.4	+5.8	+12.7	+12.2	+3.6	+3.6
Jewellery, watches and clocks, and valuable gift	Value	123.7	130.7	+7.0	+5.6	+37.2	+39.7	+11.2	+11.1
	Volume	122.7	131.6	+8.9	+7.2	+38.9	+42.0	+9.7	+9.7
Other consumer goods not elsewhere classified	Value	121.4	124.2	+2.7	+2.3	+40.0	+47.5	+16.3	+15.8
	Volume	112.6	115.1	+2.4	+2.2	+31.6	+37.9	+10.7	+10.4

NOTE : * This covers both "Motor vehicles and parts" and "Consumer durable goods other than motor vehicles and parts".
# Denotes a figure within ±0.05

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URUGUAY ROUND NEGOTIATIONS AT CRITICAL STAGE: STI

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HONG KONG IS PLAYING AN ACTIVE PART IN THE URUGUAY ROUND NEGOTIATIONS WHICH ARE NOW AT A CRITICAL STAGE, THE SECRETARY FOR TRADE AND INDUSTRY, MR T.H. CHAU, SAID THIS (MONDAY) MORNING.

SPEAKING AT THE OPENING OF THE INTERSTOFF ASIA 1991, MR CHAU SAID NEGOTIATORS WERE NOW WORKING HARD IN GENEVA TO DRAW UP AGREEMENTS THAT WOULD CONSTITUTE THE URUGUAY ROUND PACKAGE.

"I DO HOPE THAT THESE REDOUBLED EFFORTS WILL BE SUPPORTED BY THE NECESSARY POLITICAL WILL, ESPECIALLY ON THE PART OF THE MAJOR DEVELOPED COUNTRIES, AND THAT THERE WILL BE AN EARLY AND SUCCESSFUL CONCLUSION TO THE URUGUAY ROUND WHICH MUST, OF COURSE, INCLUDE AN AGREEMENT ON TEXTILES AND CLOTHING," HE SAID.

MR CHAU SAID INTERNATIONAL TRADE IN TEXTILES AND CLOTHING HAD BEEN SUBJECT TO RESTRAINT FOR THREE DECADES.

HE SAID THE RECENT EXTENSION OF THE MULTI-FIBRE ARRANGEMENT UNTIL THE END OF 1992 WAS ONLY AN INTERIM MEASURE PENDING THE CONCLUSION OF A URUGUAY ROUND AGREEMENT ON TEXTILES AND CLOTHING.

"SO ARE THE RECENT EXTENSIONS OF OUR BILATERAL AGREEMENTS WITH THE EEC, USA AND CANADA, AND OTHERS.

"THESE EXTENSIONS, THOUGH TRANSITIONAL IN NATURE, ARE NECESSARY SINCE CERTAINTY IS AN IMPORTANT ELEMENT IN BUSINESS PLANNING AND OPERATIONS," HE SAID.

MR CHAU SAID OUR GOAL WAS TO LIBERALISE INTERNATIONAL TEXTILE AND CLOTHING TRADE GRADUALLY AND RETURN THIS SECTOR TO THE RULES OF THE GATT.

"THE URUGUAY ROUND PROVIDES A UNIQUE OPPORTUNITY TO ACHIEVE THIS AND WE SHOULD NOT MISS IT," HE SAID.

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NEW COMMANDER BRITISH FORCES ANNOUNCED

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THE MINISTRY OF DEFENCE IN LONDON HAS ANNOUNCED THAT MAJOR GENERAL JOHN FOLEY, 52, IS TO BE THE NEXT COMMANDER BRITISH FORCES HONG KONG. HE TAKES OVER FROM MAJOR GENERAL PETER DUFFELL, WHO RETURNS TO THE UK ON PROMOTION TO LIEUTENANT GENERAL, IN MARCH.

GENERAL FOLEY WAS EDUCATED AT BRADFIELD COLLEGE AND LATER STUDIED FRENCH AND SPANISH AT GRENOBLE AND MADRID RESPECTIVELY BEFORE JOINING THE ARMY AS A NATIONAL SERVICEMAN IN 1959.

/HE WAS .....

HE WAS COMMISSIONED INTO THE ROYAL GREEN JACKETS AND HAS SERVED IN GERMANY, ADEN, HONG KONG, CYPRUS, OMAN AND BORNEO WITH OCCASIONAL PERIODS IN THE UNITED KINGDOM.

AFTER SERVICE AS A SQUADRON COMMANDER IN THE SPECIAL AIR SERVICE FROM 1971-73, HE WAS AWARDED THE MILITARY CROSS. HE SERVED IN HONG KONG BETWEEN 1974 AND 1976 AS THE PRINCIPAL STAFF OFFICER TO THE INFANTRY BRIGADE THEN BASED IN KOWLOON.

HE THEN WENT ON TO COMMAND 3RD BATTALION THE ROYAL GREEN JACKETS IN THE UK AND CYPRUS AND SUBSEQUENTLY BECAME AN OFFICER OF THE ORDER OF THE BRITISH EMPIRE (OBE) AT THE END OF THIS COMMAND.

FROM 1980-82 GENERAL FOLEY WAS COMMANDANT OF THE JUNIOR DIVISION OF THE STAFF COLLEGE AT WARMINSTER AND FROM 1983-85 HE WAS DIRECTOR SPECIAL AIR SERVICE GROUP.

DURING 1986 HE WAS A STUDENT AT THE ROYAL COLLEGE OF DEFENCE STUDIES AND FROM 1987-89 HE WAS CHIEF OF MISSION OF THE BRITISH COMMANDERS' IN CHIEF MISSION TO THE SOVIET FORCES IN EAST GERMANY. IN 1989 HE BECAME DEPUTY CHIEF OF DEFENCE INTELLIGENCE.

MAJOR GENERAL FOLEY IS MARRIED WITH TWO DAUGHTERS. HIS INTERESTS ARE ORNITHOLOGY, MILITARY HISTORY, PHOTOGRAPHY AND GAME SHOOTING. HE HAS BEEN A LIVERYMAN OF THE SKINNERS COMPANY IN THE CITY OF LONDON SINCE 1972.

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TRUST BETWEEN STAFF AND MANAGEMENT ESSENTIAL

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AN ORGANISATION MUST ENSURE THAT TRUST AND CONFIDENCE EXIST BETWEEN THE STAFF AND THE MANAGEMENT IN ORDER TO BE SUCCESSFUL IN A RAPIDLY CHANGING ENVIRONMENT.

THIS WAS STATED BY THE CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR OF CHINA LIGHT AND POWER CO. LTD, SIR WILLIAM STONES, TODAY (MONDAY) AT THE OPENING OF THE HONG KONG LABOUR RELATIONS CONFERENCE '91.

SIR WILLIAM TOLD ABOUT 600 PARTICIPANTS IN THE CONFERENCE THAT EMPLOYEES WITH BETTER EDUCATION AND A GREATER CONCERN ABOUT THEIR FUTURE COULD, UNLESS PROPERLY CONSULTED, BECOME APPREHENSIVE AND OVER-REACT TO CHANGE.

"THEY WILL NO LONGER ACCEPT A POLICY UNILATERALLY DECIDED BY COMPANY MANAGEMENT WITH THE AIM OF KEEPING THEM IN THE DARK," HE STRESSED.

"GOOD CONSULTATION BETWEEN STAFF AND MANAGEMENT IS ESSENTIAL TO AVOID DISCONTENT AND CONFLICT.

/"WE MUST .....

"WE MUST MAINTAIN AND IMPROVE A TWO-WAY COMMUNICATION CHANNEL TO MEET THE NEEDS OF BOTH PARTIES SO THAT EACH CAN APPRECIATE THE OTHER'S POINT OF VIEW," HE SAID.

SIR WILLIAM POINTED OUT THAT HONG KONG MUST CONTINUE TO EXPAND ITS FINANCIAL AND HUMAN RESOURCES IN ORDER TO CONTINUE TO THRIVE AND PROSPER.

"STAFF WILL NEED TO BE TRAINED AND RE-TRAINED IN ORDER TO ENSURE THAT SUFFICIENT PERSONNEL AND SKILLS ARE AVAILABLE TO MEET THE CHALLENGES OF THE FUTURE, TO COUNTERACT LABOUR SHORTAGES AND HELP DEVELOP EXISTING STAFF TO TAKE OVER VACATED SENIOR POSITIONS," HE NOTED.

TURNING TO THE INEVITABLE CHANGES AHEAD, HE SAID THEY WOULD GIVE RISE TO NEW OPPORTUNITIES AND THOSE WHO WERE PREPARED FOR SUCH AN OCCURRENCE WOULD BE REWARDED, WHILE THOSE WHO PROCRASTINATED AND VACILLATED WERE LIKELY TO FALL.

HE ADDED THAT THE CONFERENCE WHICH FOCUSED ON LABOUR RELATIONS IN HONG KONG'S CHANGING ECONOMIC SCENE PROVIDED A TIMELY OPPORTUNITY TO DEVELOP AN APPROPRIATE STRATEGY TO CATER FOR THE EXCITING FUTURE.

ALSO SPEAKING AT THE OPENING OF THE CONFERENCE, THE COMMISSIONER FOR LABOUR, MR DARWIN CHEN, UNDERLINED FRESH CHALLENGES TO BUSINESS MANAGERS, TRADE UNIONS AND LABOUR RELATIONS PRACTITIONERS POSED BY UNPRECEDENTED CHANGES ON THE SOCIAL AND ECONOMIC FRONTS.

"LABOUR-MANAGEMENT CO-OPERATION HAS TO BE MAINTAINED AND FURTHER STRENGTHENED, AND IT IS ONLY WITH THE CONCERTED EFFORT OF BOTH EMPLOYERS AND EMPLOYEES THAT ENTERPRISES WILL BE ABLE TO ADJUST POSITIVELY TO THE NEW CHALLENGES AND OPPORTUNITIES," MR CHEN SAID.

"TO FOSTER STRONGER AND MORE STABLE PARTNERSHIP BETWEEN LABOUR AND MANAGEMENT, IT WOULD BE BENEFICIAL FOR EMPLOYEES AND EMPLOYERS TO TAKE THE INITIATIVE TO WORK OUT MUTUALLY ACCEPTABLE TERMS AND CONDITIONS OF EMPLOYMENT WHICH SUIT THEIR CIRCUMSTANCES.

"BOTH EMPLOYERS AND EMPLOYEES STAND TO GAIN FROM THIS KIND OF CO-OPERATION," HE SAID.

MR CHEN STRESSED THAT SUFFICIENT CONSULTATION AND COMMUNICATION BETWEEN MANAGEMENT AND THE WORKFORCE WERE VITAL IN DEVELOPING HARMONIOUS RELATIONS.

"EMPLOYEES WITH A GREAT AUTONOMY IN DETERMINING THEIR QUALITY OF WORKING LIFE ARE ALSO THOSE WHO DISPLAY A STRONGER SENSE OF BELONGING TO THE ENTERPRISE," HE SAID.

"IT IS ONLY LOGICAL THAT A SATISFIED WORKFORCE WILL GENERATE HIGHER PRODUCTIVITY AND PROFITABILITY," HE ADDED.

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TWO CANDIDATES REGISTERED ON FIRST DAY OF BY-ELECTION NOMINATION

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A TOTAL OF TWO NOMINATIONS FOR THE LEGISLATIVE COUNCIL BY-ELECTION IN THE NEW TERRITORIES WEST CONSTITUENCY WERE RECEIVED TODAY (MONDAY) - THE FIRST DAY OF NOMINATION FOR CANDIDATES.

THE NOMINATION PERIOD FOR THE BY-ELECTION, TO BE HELD ON DECEMBER 8, WILL CLOSE ON NOVEMBER 18.

FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES:

NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
WONG WAI-YIN, ZACHARY	M	33	SOCIAL WORKER	474 4562
YIM TIN-SANG	M	38	FULL-TIME DISTRICT BOARD MEMBER	452 3605 459 6108

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13 OFFICIALS TO SPEAK IN RESUMED DEBATE

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THIRTEEN GOVERNMENT OFFICIALS WILL SPEAK IN THE RESUMED DEBATE ON THE GOVERNOR'S POLICY ADDRESS IN THE LEGISLATIVE COUNCIL ON WEDNESDAY.

THEY WILL REPLY TO POINTS RAISED BY OTHER MEMBERS LAST WEEK ON DIFFERENT AREAS OF THE GOVERNOR'S ADDRESS.

MEANWHILE, MEMBERS WILL ASK A TOTAL OF SIX QUESTIONS AND CONSIDER ONE BILL, PEAK TRAMWAY (AMENDMENT) BILL 1991, WHICH WILL BE INTRODUCED FOR FIRST AND SECOND READINGS.

IN ADDITION, THE SECRETARY FOR MONETARY AFFAIRS WILL MOVE THREE MOTIONS, ONE UNDER THE LOANS ORDINANCE AND TWO UNDER THE PUBLIC ORDINANCE.

THE HON ALBERT CHAN WILL MOVE A MOTION UNDER THE INTERPRETATION AND GENERAL CLAUSES ORDINANCE.

MEMBERS OF THE PUBLIC ARE WELCOME TO OBSERVE THE PROCEEDINGS OF THE LEGISLATIVE COUNCIL SITTING AND THEY MAY MAKE RESERVATIONS FOR SEATS IN THE PUBLIC GALLERIES BY TELEPHONING 869 9492.

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PROVISIONAL DATES OF FC MEETINGS

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THE FOLLOWING ARE PROVISIONAL DATES OF FINANCE COMMITTEE MEETINGS FOR THE 1991-92 LEGISLATIVE SESSION:

NOVEMBER 8, 1991 (FRIDAY)

NOVEMBER 22, 1991 (FRIDAY)

DECEMBER 13, 1991 (FRIDAY)

JANUARY 10, 1992 (FRIDAY)

JANUARY 24, 1992 (FRIDAY)

FEBRUARY 21, 1992 (FRIDAY)

MARCH 6, 1992 (FRIDAY)

MARCH 19, 1992 (THURSDAY)) SPECIAL MEETINGS TO EXAMINE
MARCH 20, 1992 (FRIDAY)) THE DRAFT ESTIMATES OF EXPENDITURE 1992-93

APRIL 24, 1992 (FRIDAY)

MAY 8, 1992 (FRIDAY)

MAY 22, 1992 (FRIDAY)

JUNE 12, 1992 (FRIDAY)

JUNE 26, 1992 (FRIDAY)

JULY 10, 1992 (FRIDAY)

JULY 24, 1992 (FRIDAY)

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NO PLAN FOR TAXI ROAD TESTS

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IN RESPONSE TO PUBLIC ENQUIRIES CONCERNING AN ADVERTISEMENT IN A LOCAL NEWSPAPER ON A NEW REQUIREMENT FOR TAXI ROAD TESTS, A TRANSPORT DEPARTMENT SPOKESMAN TODAY (MONDAY) SAID THERE IS NO PLAN TO REINTRODUCE PRACTICAL OR ROAD TESTS AS PART OF THE APPLICATION FOR TAXI DRIVING LICENCES.

"THE PRESENT SYSTEM OF TAXI WRITTEN TESTS WAS IN USE SINCE 1974 AND RESULTS HAVE PROVED TO BE SATISFACTORY. WE DO NOT CONSIDER IT NECESSARY TO ADD A ROAD TEST ELEMENT," THE SPOKESMAN SAID.

/ON AVERAGE, ...

ON AVERAGE, ABOUT 1,700 TAXI WRITTEN TESTS ARE CONDUCTED EVERY MONTH. CANDIDATES ARE TESTED ON THEIR KNOWLEDGE OF TRAFFIC REGULATIONS, ROAD USERS' CODE AND LOCATION OF STREETS, BUILDINGS, AND MAJOR ESTABLISHMENTS.

THE AVERAGE PASS RATE IS 50 PER CENT.

THE DEPARTMENT IS ALSO CONSIDERING TO COMPUTERISE TAXI WRITTEN TESTS TO IMPROVE EFFICIENCY, HE ADDED.

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GUIDE TO TACKLE STUDENT PROBLEMS

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A RESOURCE BOOK OFFERING ADVICE AND SUGGESTIONS IN HANDLING STUDENTS' BEHAVIOURAL PROBLEMS HAS BEEN PRODUCED BY THE EDUCATION DEPARTMENT FOR REFERENCE OF GUIDANCE AND DISCIPLINE TEACHERS.

IN A FOREWORD TO THIS BOOK, THE DIRECTOR OF EDUCATION, MR LI YUET-TING, EXPRESSED THE HOPE THAT GUIDANCE AND DISCIPLINE TEACHERS WOULD SHARE THEIR EXPERIENCE WITH THEIR COLLEAGUES SO THAT "CONCERTED EFFORTS COULD BE DIRECTED TOWARDS ACHIEVING THE OPTIMAL EFFECTIVENESS IN STUDENT GUIDANCE".

AN EDUCATION DEPARTMENT SPOKESMAN SAID THE PUBLICATION WAS IN RESPONSE TO THE EDUCATION COMMISSION REPORT NO. 4 WHICH RECOMMENDED THAT ALL TEACHERS IN A SCHOOL ACTIVELY PARTICIPATE IN ASSISTING STUDENTS TO RESOLVE THEIR DEVELOPMENTAL PROBLEMS.

THE NEED FOR SUCH A BOOK WAS ALSO HIGHLIGHTED BY SCHOOL PRINCIPALS AND TEACHERS TO THE DEPARTMENT DURING REGULAR CONTACTS AND AT SEMINARS.

COPIES OF THE RESOURCE BOOK WILL BE DISTRIBUTED TO SECONDARY SCHOOLS SHORTLY. PRODUCED IN LOOSE LEAF FORMAT, THIS WILL ENABLE ADDITIONAL INFORMATION SHEETS TO BE ADDED.

THE PRODUCTION OF THIS RESOURCE BOOK WAS MADE POSSIBLE THROUGH A DONATION OF $160,000 FROM FAIRTON INTERNATIONAL CO. LTD.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 47.6 PER CENT OF CAPACITY OR 279.215 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 318.439 MILLION CUBIC METRES OF WATER, REPRESENTING 54.3 PER CENT OF CAPACITY.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	DATE	$ MILLION
CLOSING BALANCE IN THE ACCOUNT ON	2.11.91	500
EFFECT OF FORWARDS TO BE SETTLED ON	4.11.91	-20
EFFECT OF OPERATIONS THIS MORNING		+20
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 111.3 *+0.0* 4.11.91

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	4.11.91	1.11.91
MATURING IN 1 WEEK	3.47 PCT	3.80 PCT
1 MONTH	3.72 PCT	3.94 PCT
3 MONTHS	4.13 PCT	4.17 PCT
6 MONTHS	4.26 PCT	4.48 PCT
12 MONTHS	5.23 PCT	5.36 PCT
TOTAL TURNOVER	7,470 MN	9,330 MN

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