



## DAILY INFORMATION BULLETIN

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FRIDAY, OCTOBER 13, 1978

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DEPOSIT-TAKING COMPANIES ORDINANCE TO BE AMENDED

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A BILL TO INTRODUCE A SYSTEM OF PRUDENTIAL SUPERVISION OF REGISTERED DEPOSIT-TAKING COMPANIES IS PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

THE BILL, KNOWN AS DEPOSIT-TAKING COMPANIES (AMENDMENT) BILL, IMPLEMENTS THE DECISIONS ANNOUNCED BY THE FINANCIAL SECRETARY IN THE LEGISLATIVE COUNCIL ON MARCH 15, 1978.

THE SUPERVISION WOULD BE SOMEWHAT SIMILAR TO THAT PRESENTLY APPLIED TO BANKS LICENSED UNDER THE BANKING ORDINANCE.

THE BILL, WHICH AMENDS THE DEPOSIT-TAKING COMPANIES ORDINANCE OF 1976, WOULD INTRODUCE :

- \* DETAILED MONTHLY RETURNS BY DEPOSIT-TAKING COMPANIES AND ANY OTHER MORE DETAILED INFORMATION THAT MAY BE REQUIRED=
- \* INSPECTION OF THE BOOKS OF DEPOSIT-TAKING COMPANIES= AND
- \* THE REQUIREMENT THAT DEPOSIT-TAKING COMPANIES HOLD A MINIMUM PROPORTION OF LIQUID ASSETS, IN RELATION TO THEIR DEPOSITS.

THE BILL ALSO PROVIDES FOR THE COMMISSIONER OF BANKING TO HOLD THE NEW POST OF COMMISSIONER OF DEPOSIT-TAKING COMPANIES, AND TO BE RESPONSIBLE FOR THE NEW SYSTEM OF DETAILED SUPERVISION.

A GOVERNMENT SPOKESMAN SAID TODAY THAT THE LIQUIDITY REQUIREMENTS WOULD NOT BE DEFINED OR INTRODUCED UNTIL THERE HAD BEEN AN OPPORTUNITY TO EXAMINE THE MONTHLY RETURNS OVER A PERIOD OF TIME. HE SAID THAT DURING THIS PERIOD THE COMMISSIONER WOULD HAVE THE OPPORTUNITY TO EXAMINE THE APPLICATION OF MINIMUM LIQUIDITY REQUIREMENTS TO DEPOSIT-TAKING COMPANIES AND ALSO TO REVIEW THEIR PRESENT-DAY SUITABILITY FOR LICENSED BANKS.

THE SPOKESMAN ALSO SAID THAT THE ANNUAL REGISTRATION FEE FOR DEPOSIT-TAKING COMPANIES WOULD GO UP FROM \$10,000 TO \$30,000 FROM THE DATE THE AMENDING LEGISLATION COMES INTO FORCE: THIS INCREASE WOULD BE NECESSARY TO COVER THE COSTS OF EXPANDED SUPERVISION.

THE BANKING (AMENDMENT) BILL, WHICH IS ALSO PUBLISHED IN TODAY'S GAZETTE, MAKES SOME MINOR TECHNICAL CHANGES IN THE BANKING ORDINANCE.

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REZONING OF CAUSEWAY BAY GAZETTED

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NEW ELEVATED HIGHWAYS ALONG THE CAUSEWAY BAY WATERFRONT AND MORETON TERRACE, AND RECLAMATION OF PART OF THE TYPHOON ANCHORAGE FOR GOVERNMENT/INSTITUTION AND COMMUNITY USE ARE TWO OF THE AMENDMENTS CONTAINED IN THE NEW DRAFT OUTLINE ZONING PLAN FOR THE CAUSEWAY BAY AREA.

ALSO INCLUDED IN THE PLAN, PUBLISHED IN THE GOVERNMENT GAZETTE TODAY, IS A POSSIBLE MASS TRANSIT RAILWAY ALIGNMENT BENEATH VICTORIA PARK.

THERE ARE SEVEN ASPECTS OF THE PLAN UNDER AMENDMENT, INCLUDING THE M.T.R. ALIGNMENT, RECLAMATION, HIGHWAY CONSTRUCTION, REZONING AND ADJUSTMENTS TO ZONE BOUNDARIES.

THEY ARE :

- \* THE REZONING OF AN INDUSTRIAL SITE OFF HING FAT STREET TO GOVERNMENT/INSTITUTION AND COMMUNITY=
- \* THE REZONING OF A GOVERNMENT/INSTITUTION AND COMMUNITY SITE IN YUN PING ROAD TO COMMERCIAL/RESIDENTIAL=
- \* THE ADJUSTMENT OF THE RESIDENTIAL (B) ZONE BOUNDARIES OFF TAI HANG ROAD=
- \* THE ADJUSTMENT OF THE GOVERNMENT/INSTITUTION AND COMMUNITY ZONE BOUNDARIES OFF TAI HANG ROAD=
- \* THE ADDITION OF A GOVERNMENT/INSTITUTION AND COMMUNITY SITE TO BE RECLAIMED AT THE EASTERN END OF CAUSEWAY BAY TYPHOON ANCHORAGE=
- \* THE INCORPORATION OF THE EASTERN CORRIDOR ROAD FROM GLOUCESTER ROAD NEAR THE NEW POLICE RECREATION CLUB ALONG VICTORIA PARK ROAD, AND ALSO A PARTLY ELEVATED ROAD INLAND ALONG GLOUCESTER ROAD AND MORETON TERRACE= AND
- \* THE INCORPORATION OF A POSSIBLE M.T.R. ALIGNMENT BENEATH VICTORIA PARK.

THE TOTAL AREA COVERED BY THE PLAN IS ABOUT 143.5 HECTARES, INCLUDING 22.4 HECTARES OF GREEN BELT AND 19.1 HECTARES OF TYPHOON ANCHORAGE.

THE PLAN, IN ITS PRESENT FORM, ILLUSTRATES ONLY THE BROAD PRINCIPLES OF DEVELOPMENT IN THE AREA AND AFFORDS A GUIDE FOR MORE DETAILED PLANNING.

/THE DRAFT.....

THE DRAFT AMENDMENT PLAN CAN BE SEEN DURING NORMAL OFFICE HOURS UNTIL NOVEMBER 2, 1978 AT THE FOLLOWING LOCATIONS :

- \* CITY DISTRICT OFFICE (CENTRAL AND WESTERN) ENQUIRY SUB-OFFICE, CENTRAL GOVERNMENT OFFICES, WEST WING ENTRANCE, HONG KONG=
- \* CITY DISTRICT OFFICE (EASTERN), 884 - 886 KING'S ROAD, GROUND FLOOR, HONG KONG=
- \* CITY DISTRICT OFFICE (WAN CHAI), TUNG WAH MANSION, 201 HENNESSY ROAD, GROUND FLOOR, HONG KONG= AND
- \* TOWN PLANNING OFFICE, 17TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

ALSO, UNTIL NOVEMBER 2, 1978 ANYONE AFFECTED BY THE SCHEDULED AMENDMENTS CAN INFORM THE TOWN PLANNING BOARD OF ANY OBJECTIONS BY WRITING TO THE SECRETARY, TOWN PLANNING BOARD, C/O PUBLIC WORKS DEPARTMENT, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

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#### LICENSING OF HONG KONG'S FOOTWEAR EXPORTS

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THE TRADE, INDUSTRY AND CUSTOMS DEPARTMENT TODAY ANNOUNCED THAT ALL FOOTWEAR WOULD BE SUBJECT TO EXPORT LICENSING WITH EFFECT FROM OCTOBER 22, 1978. THE DECISION TO DO SO HAS BEEN MADE ON THE ADVICE OF THE TRADE AND INDUSTRY ADVISORY BOARD.

NORMALLY EXPORT LICENCES WILL BE ISSUED AUTOMATICALLY FOR THESE PRODUCTS, BUT FOR SHIPMENTS TO THE U.S. OF NON-RUBBER FOOTWEAR FOR WHICH HONG KONG ORIGIN IS CLAIMED, LICENCES WILL BE ISSUED ONLY IF A VALID CERTIFICATE OF HONG KONG ORIGIN HAS FIRST BEEN OBTAINED.

THE ORGANISATIONS APPROVED TO ISSUE CERTIFICATES OF HONG KONG ORIGIN ARE THE TRADE, INDUSTRY AND CUSTOMS DEPARTMENT; THE HONG KONG GENERAL CHAMBER OF COMMERCE; THE INDIAN CHAMBER OF COMMERCE, HONG KONG; THE CHINESE MANUFACTURERS' ASSOCIATION OF HONG KONG; THE FEDERATION OF HONG KONG INDUSTRIES AND THE CHINESE GENERAL CHAMBER OF COMMERCE.

UNDER AN ARRANGEMENT AGREED WITH THE U.S. GOVERNMENT, THE U.S. AUTHORITIES WILL ACCEPT IMPORTS FROM HONG KONG OF NON-RUBBER FOOTWEAR ONLY IF THEY ARE SUPPORTED BY CERTIFICATES OF HONG KONG ORIGIN. IMPORTS OF NON-RUBBER FOOTWEAR NOT COVERED BY A CERTIFICATE OF HONG KONG ORIGIN MAY BE DENIED ENTRY. FOR SHIPMENTS OF THESE PRODUCTS TO THE U.S. WHICH DO NOT CLAIM TO BE OF HONG KONG ORIGIN, EXPORT LICENCES WILL BE ISSUED AUTOMATICALLY BUT THERE IS NO GUARANTEE THAT SUCH SHIPMENTS WILL BE ALLOWED INTO THE U.S.

A SPOKESMAN FOR THE TRADE, INDUSTRY AND CUSTOMS DEPARTMENT SAID THIS WAS BASICALLY A SURVEILLANCE SYSTEM AND NO QUANTITATIVE RESTRICTION IS INVOLVED. THE SYSTEM IS DESIGNED TO ENSURE THAT FOOTWEAR MANUFACTURED IN THOSE COUNTRIES WHICH HAVE UNDERTAKEN TO RESTRICT EXPORTS OF FOOTWEAR TO THE U.S. DO NOT CIRCUMVENT THEIR QUOTA RESTRICTIONS BY CLAIMING THEM TO BE OF HONG KONG ORIGIN.

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TUEN MUN COMMERCIAL SITE FOR AUCTION  
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THE GOVERNMENT WILL AUCTION THE FIRST COMMERCIAL SITE IN THE FAST-GROWING TUEN MUN NEW TOWN AT THE END OF THIS MONTH.

THE AUCTION WILL BE HELD AT THE ST. SIMON LUI MING CHOI SECONDARY SCHOOL IN TUEN MUN ON OCTOBER 31, STARTING AT 2.30 P.M. A LARGE INDUSTRIAL SITE, MEASURING 4,971 SQUARE METRES WILL ALSO BE SOLD AT THE SAME AUCTION.

THE ESTATE SURVEYOR OF TUEN MUN DISTRICT OFFICE, MR. JOHN DILLEY, SAID TODAY (FRIDAY): +THE COMMERCIAL SITE OF NEARLY 700 SQUARE METRES IS VERY ATTRACTIVE AND IS SITUATED WITHIN 15 MINUTES WALKING DISTANCE FROM THE TOWN CENTRE.

+IT IS SPECIALLY DESIGNATED FOR MULTI-STOREY COMMERCIAL DEVELOPMENT AND ITS CONDITIONS OF SALE WOULD ALLOW FOR THE WIDE VARIETY OF COMMERCIAL USES SUCH AS A RESTAURANT, SHOPS AND BANKING PREMISES ON THE LOWER FLOORS AND OFFICE SPACES ON THE UPPER FLOORS.+

MR. DILLEY ADDED THAT THE AUCTION OF THE SITE IS AIMED AT DEVELOPING TUEN MUN INTO A SELF-CONTAINED AND MODERN NEW TOWN FOR 500,000 PEOPLE BY 1985.

THE SITE WITH AN AREA OF 693.1 SQUARE METRES CARRIES A BUILDING COVENANT OF \$1.5 MILLION TO BE FULFILLED WITHIN 36 CALENDAR MONTHS.

COMMENTING ON THE INDUSTRIAL SITE, HE SAID, IT WAS AN EXTENSION OF EXISTING INDUSTRIAL AREA IN TUEN MUN SAN HUI. IT CARRIES A BUILDING COVENANT OF \$8 MILLION TO BE FULFILLED WITHIN 40 CALENDAR MONTHS.

MR. DILLEY SAID HE EXPECTED KEEN BIDDING FOR THE TWO PRIME SITES AT THE AUCTION JUDGING BY THE LARGE NUMBER OF INQUIRIES RECEIVED AT THE NEW TERRITORIES ADMINISTRATION AND ITS DISTRICT OFFICES.

HE SAID THE LAST INDUSTRIAL SITE AUCTION IN THE NEW TOWN ON JULY 18 THIS YEAR HAD REALISED \$15.2 MILLION FOR THE AREA -- MORE THAN TWICE ITS OPENING BID OF \$7 MILLION. THE 2,702 SQUARE METRE SITE REALISED THE EQUIVALENT OF \$522 PER SQUARE FOOT.

A TOTAL OF 20 NEW FACTORY BUILDINGS HAVE BEEN COMPLETED IN TUEN MUN NEW TOWN AND ANOTHER 21 ARE CURRENTLY BEING BUILT.

CONSTRUCTION WORK ON ANOTHER FOUR SITES WILL COMMENCE IN THE NEXT FEW MONTHS, HE ADDED.

+INDUSTRIALISTS HAVE SHOWN A VERY KEEN INTEREST IN TUEN MUN AND THERE WILL BE A CONTINUING SUPPLY OF INDUSTRIAL LAND IN TUEN MUN IN THE NEXT FEW YEARS,+ MR. DILLEY SAID.

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FINAL CHAPTER OF CHATHAM ROAD CENTRE CLOSES  
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THE PRISONS DEPARTMENT'S CHATHAM ROAD CENTRE FOR YOUNG INMATES CLOSED TODAY (FRIDAY), ENDING THE FINAL CHAPTER IN ITS 28 YEARS VARIED HISTORY.

AT A CEREMONY OUTSIDE THE MAIN GATE OF THE CENTRE THIS MORNING, MR. GARTH HYDES, THE DEPARTMENT'S SENIOR SUPERINTENDENT, HANDED OVER THE KEYS OF THE CENTRE TO MR. LARRY TAM, CHIEF ESTATE SURVEYOR (URBAN) OF THE CROWN LANDS BRANCH.

THE LAST SUPERINTENDENT OF THE CENTRE, MR. JIMMY GRANT, WHO IS NOW IN CHARGE OF THE NEW LAI KING TRAINING CENTRE FOR YOUNG OFFENDERS, WAS ALSO PRESENT AT THE CEREMONY.

A PRISONS DEPARTMENT SPOKESMAN SAID : +THE CHATHAM ROAD CENTRE, BEING REASONABLY EASY TO CONTROL, HAS SERVED THE DEPARTMENT VERY WELL OVER THE LAST FEW YEARS, BUT MODERNISATION AND IMPROVED NEW METHODS NOW ALLOW US TO RELEASE THIS OUT-DATED INSTITUTION.+

THE SPOKESMAN ADDED THAT THE DEPARTMENT WAS ABLE TO STREAMLINE ITS PENAL FACILITIES WITH THE COMPLETION OF NEW AND MODERN PRISON INSTITUTIONS.

THE CHATHAM ROAD CENTRE, BUILT IN THE EARLY 1950'S, WAS DESIGNATED AS THE CHATHAM ROAD COMPOUND IN 1951 AND WAS USED BY THE POLICE AS A TEMPORARY ACCOMMODATION FOR PEOPLE AWAITING DEPORTATION, UNTIL 1961.

BETWEEN THEN AND 1967, THE COMPOUND WAS USED BY THE FIRE SERVICES DEPARTMENT AS A STAFF TRAINING CENTRE, AS AN EMERGENCY RELIEF STORE FOR SOCIAL SERVICES, AND LATER AS A POLICE DISTRICT TRAINING SCHOOL.

DURING THE NEXT TWO YEARS, THE MEDICAL AND HEALTH DEPARTMENT USED PART OF THE COMPOUND AS A CHOLERA ISOLATING CENTRE.

THE COMPOUND REMAINED EMPTY UNTIL 1971, WHEN THE PUBLIC WORKS DEPARTMENT BEGAN RENOVATION WORK ON IT.

THE COMPOUND WAS THEN TAKEN OVER BY THE PRISONS DEPARTMENT AND RENAMED THE CHATHAM ROAD CENTRE IN 1973 WHEN THE DEPARTMENT'S INSTITUTIONS WERE EXPERIENCING PROBLEMS OF OVER-CROWDING.

SINCE THEN, THE CENTRE HAS HOUSED ADULT AND GERIATRIC PRISONERS FOR A WHILE AND MORE RECENTLY, YOUNG CONVICTED PERSONS AND REMANDS UNDER 21 YEARS OF AGE. MORE THAN 30,000 INMATES HAVE PASSED THROUGH THE DOORS OF THE CENTRE DURING THE FIVE YEARS OF USE BY THE PRISONS DEPARTMENT.

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EMPLOYMENT SURVEY OF MANUFACTURING ESTABLISHMENTS  
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THE CENSUS AND STATISTICS DEPARTMENT TODAY REMINDED MANagements OF MANUFACTURING ESTABLISHMENTS WHICH HAVE NOT COMPLETED THEIR EMPLOYMENT RETURNS FOR THE THIRD QUARTER OF THIS YEAR TO DO SO AS SOON AS POSSIBLE.

A SPOKESMAN FOR THE DEPARTMENT SAID ABOUT 11,500 REMINDERS HAVE BEEN ISSUED TO THOSE ESTABLISHMENTS SELECTED FOR THE SURVEY AND WHICH HAVE NOT YET RETURNED THE SURVEY CARDS.

MANUFACTURING EMPLOYMENT SURVEY CARDS WERE MAILED TO ABOUT 18,700 MANUFACTURING ESTABLISHMENTS SELECTED FROM A TOTAL OF 40,000.

MANAGEMENTS WERE REQUESTED TO COMPLETE THE CARDS WITH THE NUMBER OF PEOPLE EMPLOYED AND EXISTING VACANCIES AS AT SEPTEMBER 15, AND TO RETURN THEM TO THE CENSUS AND STATISTICS DEPARTMENT BY EARLY THIS MONTH.

THE SPOKESMAN SAID: + INFORMATION OBTAINED FROM THE SURVEY WILL PROVIDE ESSENTIAL DATA FOR ANALYSING EMPLOYMENT LEVELS AND TRENDS IN VARIOUS MANUFACTURING INDUSTRIES.

+ PROMPT REPORTING FROM MANAGEMENTS WILL AVOID FURTHER FOLLOW-UPS AND FACILITATE THE EARLY RELEASE OF SURVEY RESULTS. +

MEANWHILE, THE DEPARTMENT IS ALSO CONDUCTING AN EMPLOYMENT SURVEY ON THE IMPORT/EXPORT, WHOLESALE AND RETAIL TRADES, RESTAURANTS AND HOTELS.

THE SPOKESMAN APPEALED TO MANAGEMENTS OF THE SELECTED ESTABLISHMENTS FOR THEIR CO-OPERATION IN THE SURVEY.

HE STRESSED THAT INFORMATION SUPPLIED BY INDIVIDUAL ESTABLISHMENTS WOULD BE TREATED IN STRICT CONFIDENCE AND WOULD BE USED SOLELY FOR COMPILING STATISTICAL TABLES.

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ANTI-NARCOTICS DRIVE KICKS OFF ON SUNDAY  
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UNOFFICIAL LEGISLATIVE COUNCILLOR, THE REV. P.T. MCGOVERN, WHO IS ALSO A MEMBER OF THE ACTION COMMITTEE AGAINST NARCOTICS, WILL OFFICIATE AT AN OPENING CEREMONY AT WONG CHUK HANG PLAYGROUND AT 2.30 P.M. THIS SUNDAY (OCTOBER 15) WHICH MARKS THE START OF A MONTH-LONG, INTENSIVE ANTI-DRUG CAMPAIGN IN THE SOUTHERN DISTRICT.

A VARIETY SHOW WHICH WILL BE HIGHLIGHTED BY THE PERFORMANCE OF FOUR FREE-FALL SKY-DIVERS CARRYING ANTI-DRUG BANNERS WILL BE STAGED DURING THE CEREMONY. IT WILL BE ATTENDED BY OVER 1,000 YOUTHS FROM THE DISTRICT.

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NOTE TO EDITORS:

YOU ARE INVITED TO SEND A REPORTER AND A PHOTOGRAPHER TO COVER THE CEREMONY. TRANSPORT WILL BE PROVIDED. A GOVERNMENT VAN (AM 3242) WILL BE WAITING OUTSIDE SUPREME COURT AT BATTERY PATH. IT WILL LEAVE AT 1.45 P.M. SHARP.

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STUDENTS JOIN SURVEY OF AIR POLLUTION  
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A SEMINAR WILL BE HELD TOMORROW (SATURDAY) FOR TEACHERS AND STUDENTS WHO WILL TAKE PART IN THE +CLEAN AIR AND LICHENS+ SURVEY LATER THIS MONTH TO PRODUCE A COMPREHENSIVE PICTURE OF AIR POLLUTION IN HONG KONG.

THE SEMINAR, ORGANISED BY THE SCIENCE SUBJECTS SECTION OF THE ADVISORY INSPECTORATE OF THE EDUCATION DEPARTMENT, AIMS TO ACQUAINT PARTICIPANTS WITH THE ORGANISATION AND CONDUCT OF THIS HONG KONG-WIDE ENVIRONMENTAL STUDIES PROJECT, AND THE CORRECT WAY OF REPORTING THEIR FINDINGS.

DURING THE SEMINAR, DR. S.L. THROWER OF THE DEPARTMENT OF BIOLOGY OF THE CHINESE UNIVERSITY OF HONG KONG WILL GIVE AN ILLUSTRATED TALK ON THE SUBJECT.

EACH SCHOOL PARTICIPATING IN THE SURVEY WILL BE PROVIDED WITH A NUMBER OF +CLEAN AIR AND LICHENS+ BOOKLETS AND A SET OF +ZONE MAPS+ COVERING THE AREAS THE SCHOOL GROUP CHOOSES TO INVESTIGATE.

THE MAPS DIVIDE HONG KONG INTO 26 ZONES MARKED A TO Z FOR EASY REFERENCE, AND IT IS HOPED THAT ALL THE ZONES, INCLUDING THE OUTLYING ISLANDS, WOULD BE THOROUGHLY COVERED.

/THE BOOKLET.....

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THE BOOKLET AND THE MAPS, WHICH HAVE BEEN PREPARED BY DR. THROWER, ARE JOINTLY PUBLISHED BY THE EDUCATION DEPARTMENT AND DR. THROWER WITH THE FINANCIAL SUPPORT OF ROTARY CLUB OF NEW TERRITORIES.

THE SEMINAR FOR TEACHERS AND STUDENT GROUP LEADERS WILL BE HELD AT THE SCHOOL HALL OF TRUE LIGHT GIRLS' COLLEGE AT WATERLOO ROAD BETWEEN 10 A.M. AND NOON.

IT WILL BE CHAIRED BY MRS. LOUISE MOK, DEPUTY CHIEF INSPECTOR OF SCHOOLS, AND MR. ARTHUR BROWN, ASSISTANT DIRECTOR (CHIEF INSPECTOR OF SCHOOLS) WILL DELIVER THE OPENING ADDRESS.

MR. HO SUN-WING, PRESIDENT OF ROTARY CLUB OF NEW TERRITORIES, WILL PRESENT THE BOOKLETS AND MAPS TO MR. BROWN DURING THE SEMINAR.

SHUN HING ELECTRONIC TRADING COMPANY WILL PROVIDE THE SEMINAR, FREE OF CHARGE, WITH THE NATIONAL VIDEO PROJECTION SYSTEM (CINEMA VISION), THE PORTABLE PA SYSTEM AND TECHNICAL SERVICE.

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RE-ROUTING OF MOUNT KELLETT ROAD  
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THE TRANSPORT DEPARTMENT ANNOUNCED TODAY THAT A SECTION OF MOUNT KELLETT ROAD SOUTH OF ITS JUNCTION WITH HOMESTEAD ROAD WILL BE RE-ROUTED ONE WAY IN THE CLOCKWISE DIRECTION BETWEEN 9 A.M. AND 5 P.M. TOMORROW (SATURDAY) IN CONNECTION WITH THE ANNUAL BAZAAR OF THE MATILDA AND WAR MEMORIAL HOSPITAL.

APPROPRIATE TRAFFIC SIGNS WILL BE SET UP TO GUIDE MOTORISTS.

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