



DAILY INFORMATION BULLETIN

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HK/Guangdong Boundary of Administration agreed

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A Memorandum of Understanding (MoU) concerning the Boundary of Administration between Hong Kong and Guangdong was initialled today (Friday).

The agreement sets out a clear boundary of administration for all sectors: the land boundary between the northern New Territories and Shenzhen; the boundary in Deep Bay and Mirs Bay; and the sea boundary to the West, South and East of Hong Kong.

It is the product of 13 rounds of talks between Hong Kong and Guangdong, which began in 1988.

Initialling the document this morning in Shenzhen were the Deputy Political Adviser, Mr John Ashton, on behalf of the Hong Kong Government, and the Deputy Director General of the Foreign Affairs Office of the Guangdong Provincial Government, Mr Xiao Jinzhe.

Speaking at a press conference in Hong Kong this afternoon, Mr Ashton described the agreement as a good outcome for Hong Kong.

"The boundary between Hong Kong and Guangdong is one of the busiest in the world. Millions of people cross it every month, as do large numbers of cars, lorries, ships and boats, carrying a formidable and growing amount of cross-border trade.

"Management of such a boundary poses a special challenge to all the agencies involved on each side, from our respective Police and Customs authorities to those responsible for flood control and environmental protection.

"Their task is clearly easier if both sides know and agree upon exactly where the boundary runs at every point. The fact is that, until now, this has not been the case," he said.

Mr Ashton said that this agreement would not make enormous changes to the existing boundary.

"Nobody who now lives in Hong Kong will find themselves living in Guangdong. But it is very good news for everyone concerned with policing the boundary and managing cross-border activities.

"For example, it will for the first time enable Police vessels to patrol around west Lantau without entering Chinese waters," he said.

The new boundary is based far more than hitherto on clearly identifiable natural features rather than the arbitrary lines on maps.

Mr Ashton said that it removed ambiguities which had arisen over the years, for example where the Shenzhen River had changed course.

"It fully meets the operational requirements of all those on the Hong Kong side concerned with running the border.

"Indeed, for the Police in particular, it reflects operational practices which have evolved over the years, and puts them for the first time on a firm foundation," he said.

The agreement sets out a sector by sector definition of the new boundary. There is no substantial change to the existing line between the Hong Kong and Guangdong-administered parts of Sha Tau Kok town. The boundary then runs westwards following the centre lines of the Sha Tau Kok and Shenzhen Rivers; and the bottom of the valley floor between the sources of the two rivers.

The MoU specifies that, after the realignment of the Shenzhen River, the boundary will follow the new centre line of the river.

Mr Ashton said that as a result of Phase I of the Shenzhen River realignment project, some 100 hectares of land currently under Guangdong administration, including some 96 hectares of land within the river loop at Lok Ma Chau, would end up on the Hong Kong side and some nine hectares of Hong Kong land on the Guangdong side of the new boundary.

It had been agreed between the two sides in 1992 that the land in the Lok Ma Chau loop would be treated as Shenzhen's cross border farming land.

Further to the east, some 3.4 hectares of privately registered land at San Kwai Tin on the northern side of the valley floor, will become subject to Guangdong administration.

Mr Ashton said that the Government would resume the private land affected under the Crown Lands Resumption Ordinance. He noted that the land was uninhabited and largely barren; and that it was inaccessible from Hong Kong.

As for the two bays, the boundary is for the first time defined in relation to clearly recognisable geographical features.

"A clear agreed boundary in the two bays in which we have sea room adequate for our own operational purposes meets a long-standing practical need. It removes ambiguities that have led in the past to problems in law enforcement and disputes between the two sides," he said.

Mr Ashton expected that the agreement would reduce the risk of incursions by Chinese security vessels into Hong Kong waters.

The rest of the sea boundary follows largely the existing "square box" line except for three new "bubbles" south of Po Toi, the Soko Islands and west of Lantau where the new boundary extends beyond the existing line to include the waters up to one nautical mile offshore.

The three newly created "bubbles" provide additional sea room which will allow our law enforcement agencies to operate more effectively to combat illegal immigration and smuggling in those areas.

"We intend to sign the MoU, and thereby give effect to the new boundary, as soon as we have resumed the private lots at San Kwai Tin," Mr Ashton said.

End

Consultation on draft Code of Banking Practice commences

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A draft of the Code of Banking Practice is issued today (Friday) for consultation.

Executive Director (Banking Policy) of the Hong Kong Monetary Authority (HKMA), Mr Raymond Li, said: "The introduction of such a code will help promote good banking practices and a fair and transparent relationship between authorised institutions and their customers.

"In the end, customer loyalty and confidence will be enhanced, thus contributing to the stability of the banking system.

"The purpose of the code is to set minimum standards with which banks should comply. It should be noted that the standards being proposed are in line with that of other financial centres."

The draft code was developed by a working group formed in early 1996 by the HKMA and representatives of the banking industry. The section dealing with the use of referees and the chapter on debt collection were issued last year in advance of the full code.

"The consultation exercise is important. We would like to produce a code that can strike a reasonable balance between consumer rights and efficiency of banking operations," said Mr Li.

"I would stress that the draft code, being what it is, is subject to further changes taking into account comments received during the consultation period."

The draft code comprises five chapters. It covers, among other things, the relationship between banks and customers, opening and operation of accounts and loans, card services, payment services and debt collection. The code is non-statutory and will be issued by the industry on a voluntary basis. Institutions will however be expected to observe the code and the HKMA will monitor compliance.

The draft code will be made available to all authorised institutions in Hong Kong through the Hong Kong Association of Banks and the Deposit-taking Companies Association, Legislative Council Panel on Financial Affairs, the Consumer Council, the Privacy Commissioner for Personal Data, the Chairperson of the Equal Opportunities Commission and other relevant bodies for comment. Interested parties can request in writing a copy of the draft or retrieve it from the HKMA Internet web site: <http://www.info.gov.hk/hkma>.

The consultation period will end on February 28. The final code is expected to be issued in the first half of 1997.

End

Initial study finds wearing of rear seat belts effective

* * * * *

There has been a reduction in casualties in traffic accidents involving rear seat private car passengers following the implementation of compulsory wearing of rear seat belts last June, according to an initial study conducted by Transport Department.

Senior Engineer of the Transport Department's Road Safety and Standards Division, Miss Ying Fun-fong, said today (Friday) the improvement was attributed to the compulsory wearing of rear seat belts.

"Although we cannot fully establish that wearing rear seat belt has a direct implication on the drop in accidents and reduction in severity of casualties, it is undoubtedly a contributing factor to the decline in the latter half of last year," she said.

Statistics showed there were 7,276 private cars involved in traffic accidents in 1996, a reduction of five per cent from 1995 (7,634 cases). Private car casualties were 4,353 in 1996 compared to 4,697 in the previous year, a drop of seven per cent.

Miss Ying noted that the trend was more encouraging when looking at the percentage reduction in the number of casualties involving private car rear seat passenger. There were 1,277 casualties in 1996 compared to 1,401 in 1995, a reduction of nine per cent.

Miss Ying pointed out that the improvement was more significant when comparing statistics for the first six months after implementation and the same period of last year.

Between June and November in 1996, there were 592 casualties involving rear seat private car passengers while the number for the six-month period in 1995 was 717, a reduction of 17 per cent.

Same level of improvement was found on the severity of casualties, 99 people were killed or seriously injured in traffic accidents in this period compared to 119 in 1995.

The Government introduced compulsory fitting and wearing of rear seat belts of private cars registered on or after June 1, 1996. The wearing of rear seat belts was also made compulsory from the date for those private cars in which they are fitted.

Miss Ying urged rear seat private car passengers to wear their seat belts while travelling if their car is fitted with them.

"With the growing increase in wearing rear seat belts in private cars, the community can expect a further reduction in both the number and severity of injuries in traffic accidents involving private cars," she said.

End

Payroll and wage statistics for third quarter of 1996

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According to statistics released today (Friday) by the Census and Statistics Department, average labour earnings covering all major sectors surveyed, as measured by payroll per person engaged, recorded an increase of 8.6% in nominal terms in the third quarter of 1996 over a year earlier. After discounting changes in consumer prices, the increase was 3.1% in real terms.

Most of the major sectors surveyed recorded increases in average labour earnings, both in nominal terms and in real terms. Analysed by sector, the wholesale, retail and import/export trades, restaurants and hotels sector recorded the fastest increase in average payroll per person engaged, by 10.8% in nominal terms or 5.2% in real terms in the third quarter of 1996 over a year earlier.

This was followed by the community, social and personal services sector, by 8.4% in nominal terms or 2.9% in real terms; the financing, insurance, real estate and business services sector, by 8.1% in nominal terms or 2.6% in real terms; and transport, storage and communications sector, by 6.5% in nominal terms or 1.1% in real terms.

Average labour earnings in the manufacturing sector also rose, by 4.4% in nominal terms, but with a slight decrease in real terms.

The overall wage index covering selected major sectors showed a relatively less rapid increase than average labour earnings. This index rose by 6.4% in nominal terms in September 1996 over a year earlier. After discounting changes in consumer prices, the index showed a 1.2% increase in real terms.

The relatively faster increase in earnings as compared to wages was due to more overtime pay and the issue of irregular payments in some sectors, which were covered in earnings but not in wages. This can be seen as an indication of intensive manpower utilisation in the sectors concerned.

The wage indices for most of the major sectors, including manufacturing, transport services, financing, insurance, real estate and business services and personal services, showed increases of various magnitudes in real terms between September 1995 and September 1996.

On the other hand, the wage indices for the wholesale, retail and import/export trades, restaurants and hotels sector recorded a marginal decrease in real terms.

Year-on-year changes in the indices of payroll per person engaged and wage indices for selected major sectors, in both nominal and real terms, are shown in Table 1 and Table 2 respectively.

Statistics on average payroll per person engaged are compiled at quarterly intervals based on the results of the Labour Earnings Survey conducted by the Census and Statistics Department. The wage indices are compiled from the same survey at half-yearly intervals for March and September of the year. The wage indices cover both manual and non-manual workers up to the supervisory level.

Average payroll includes wages as well as all other irregular receipts such as bonuses and overtime payments. Statistics on average payroll tend to show larger quarter-to-quarter changes, affected by the number of hours actually worked and the timing of payment of bonuses and back-pay.

Detailed breakdowns of the above statistics are published in the "Quarterly Report of Employment, Vacancies and Payroll Statistics, September 1996" and the "Half-yearly Report of Wage Statistics, September 1996". They will be available shortly, at \$44 and \$57 per copy respectively, at the Government Publications Centre, Queensway Government Offices, Low Block, ground floor, 66 Queensway, Hong Kong and the Publications Section of Census and Statistics Department, 19th floor, Wanchai Tower, 12 Harbour Road, Wan Chai, Hong Kong.

For enquiries about statistics on average payroll per person engaged, please contact the Census and Statistics Department on 2582 5076. As for enquiries on wage statistics, please call the department on 2582 4744.

Table 1: Year-on-Year Change in Indices of Payroll
Per Person Engaged by Selected Major Sector

Selected Major Sector	% change for 3rd Quarter 1996 over 3rd Quarter 1995	
	in nominal terms	in real terms
Manufacturing	+ 4.4	- 0.9
Wholesale, Retail and Import/Export Trades, Restaurants and Hotels	+10.8	+5.2
Transport, Storage and Communications	+ 6.5	+1.1
Financing, Insurance, Real Estate and Business Services	+ 8.1	+2.6
Community, Social and Personal Services	+ 8.4	+2.9
All Sectors *	+ 8.6	+3.1

Table 2: Year-on-Year Change in Wage Indices by Selected Major Sector

Selected Major Sector	% change for September 1996 over September 1995	
	in nominal terms	in real terms
Manufacturing	+ 7.5	+2.2
Wholesale, Retail and Import/Export Trades, Restaurants and Hotels	+ 5.0	- 0.1
Transport Services #	+ 7.0	+1.7
Financing, Insurance, Real Estate and Business Services	+ 8.4	+3.0
Personal Services ##	+ 6.1	+0.9
All Sectors *	+6.4	+1.2

Notes:

- # Excluding industries related to storage and communications
- ## Excluding industries related to community and social services
- * Including the electricity and gas sector

End

Registrar of Companies releases figures for 1996

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Figures released by the Registrar of Companies, Mr Gordon Jones, today (Friday) indicated an increase of activity in most areas for the calendar year 1996 by comparison with 1995.

The Companies Registry figures showed that the total number of companies registered under the Companies Ordinance had reached 483,181, 2.4% more than 471,883 at the end of 1995. The number of new companies registered during the year was 49,734, 16,726 more than 1995.

The total number of overseas companies registered under Part XI of the Companies Ordinance stood at 4,604 at the end of the year, 287 more than 1995. The number of new overseas companies establishing a place of business in Hong Kong and registered under Part XI of the Companies Ordinance in 1996 was 665, an increase of 14% over 1995.

The number of charges on the assets of companies registered in 1996 increased by 16% from 29,046 to 33,788 compared with 1995 and the amount secured by those charges increased by 8% from \$74,414 million to \$80,009 million.

The number of certificates of satisfaction, issued when charges are repaid, amounted to 21,838 in 1996, a rise of 18% from 1995, while the amount of indebtedness released, showed an increase of 24% to \$15,240 million.

During the year a total of 247 prospectuses of public companies, including 92 in respect of mutual funds, were registered compared with 182 prospectuses, including 86 in respect of mutual funds, during the previous year.

The total number of documents received for filing during the year increased by 23.4% from 1,261,267 to 1,556,838 and the number of searches made by the public during 1996 as compared with that in 1995 increased by 0.4 per cent from 1,870,112 to 1,878,431.

A total of 195 summonses were issued by the Registrar of Companies in 1996 against companies and their directors for breaches of the Companies Ordinance, mainly for late filing of returns of alteration made in the directors or secretary of an overseas company or in their particulars. Another 26 summonses were outstanding from 1995. Of this total of 221 summonses, 200 resulted in convictions and nine remain to be heard by the court.

The total amount of fines imposed for convictions in 1996 was \$3,888,555 compared with \$3,357,395 in 1995.

End

Historical study hall open to public

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The 200-year old Cheung Chun Yuen in Shui Tau Tsuen, Yuen Long will be open to the public following a rehabilitation ceremony to be held this Sunday (January 19).

Probably built in the 1860's by one of the descendants of the Tangs in Kam Tin as one of the several study halls, the monument was mainly devoted to the training of martial arts.

Three antique iron "Guan Dao", a traditional Chinese weapon with spear and a long blade, which were used for training are still kept in the building. They weigh 62, 85 and 112 catties respectively and are about nine feet long each. The parade ground immediately adjacent to the building were also a place for villagers to practice martial arts.

The ancestral altar with family soul tablets of Cheung Chun Yuen presides at the centre of the main hall named Lau Kang Tong. The roofs and wooden bracket systems are simple in design and decoration. The two round openings at the top of the front facade form part of the former defence mechanism. There is also a fung shui wall in front of the building to ward off evil spirits.

Cheung Chun Yuen was deemed a monument in November 1994.

The ceremony on Sunday will mark the completion of restoration work which began in 1995 by the Architectural Services Department under the supervision of the Antiquities and Monuments Office of the Broadcasting, Culture and Sport Branch.

End

Fire safety equipment loan scheme launched

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Registered bedspace apartments (BSAs) will have their fire safety standards improved with a \$2.5 million donation from The Hong Kong Jockey Club Charities Trust for the Home Affairs Department's fire-fighting and fire-prevention equipment loan scheme.

Under the loan scheme, fire services equipment including fire extinguishers, fire blankets and alarm systems will be installed free at charge at those BSAs which have joined the scheme. Free maintenance services will also be provided.

In order to help BSA operators and tenants fully understand the operation of the equipment, clear instructions in Chinese on the use of the equipment will be provided.

The Director of Home Affairs, Mrs Shelley Lau, together with the Director of Corporate Affairs and Charities of The Hong Kong Jockey Club, Mr David Yau, today (Friday) handed the fire safety equipment to the operator of a BSA in Sham Shui Po.

Mrs Lau said the installation of the equipment had already begun in the BSAs which had indicated an interest in joining the scheme, and that it would take about two months to complete the fitting of portable equipment in these premises.

She also thanked The Hong Kong Jockey Club Charities Trust for making the loan scheme possible.

"With the Jockey Club's \$2.5 million donation, fire safety in BSAs will be greatly improved," she said.

Also present at today's distribution ceremony was the Deputy Director of Home Affairs, Mr Dominic Law; and Sham Shui Po District Officer, Mr John Leung.

End

HAB publishes booklet on CEDAW

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A bilingual booklet carrying in full the United Nations Convention on the Elimination of All Forms of Discrimination Against Women (CEDAW) has been produced by the Home Affairs Branch (HAB) and is now available to the public.

A spokesman for HAB today (Friday) said the publication of the booklet was part of the Government's enhanced human rights publicity strategy to make the public aware of the provisions of the Convention and their application in Hong Kong.

The CEDAW, extended to the territory in October last year, has been recognised as a further development in the protection of human rights.

"The significance of the extension of the Convention is that it places Hong Kong under continuing international obligations to protect the rights of women, eradicate discrimination and provide for their interest," the spokesman added.

Free copies of the booklets are available at District Offices and the Marketing Office of the Information Services Department on the 17th floor, Siu On Centre, 176-192 Lockhart Road, Wan Chai.

End

Fees under three registration ordinances to be revised

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A number of fees under the Dentists Registration Ordinance, the Midwives Registration Ordinance and the Nurses Registration Ordinance will be revised with effect from March 1, 1997.

A spokesman for the Health and Welfare Branch explained today (Friday) that the fees relating to registration of dentists, midwives and nurses and to other service provided to them were last revised in December 1994 in line with the movement of the Government Consumption Expenditure Deflator.

It is Government policy that fees should in general be set at levels sufficient to recover the full cost of providing the service.

In this fee revision exercise, he noted, the Government proposes to increase the fees to their full cost level based on costing results, except the entrance fee for examination payable under the Dentists (Registration and Disciplinary Procedure) Regulations.

For the exception, which is substantially below cost, the Government intends to phase in the full cost recovery in order to lessen the impact of the fee revision.

Details of the existing and proposed fees are as follows:

Comparison of Existing and Proposed Fees

1. Fees payable under the Second Schedule to the Dentists (Registration & Disciplinary Procedure) Regulations (Cap 156 sub. leg.)

	<u>Existing fee</u>	<u>Proposed fee</u>
	\$	\$
Registration	835	1,720
Re-registration	500	1,500
Certificate of standing	335	430
Certificate verifying registration	250	430
Alteration to the register	250	560
Certified copy of an entry in the register	335	430
Duplicate certificate of registration	335	480
Certified copy of certificate of registration	335	480
Entrance for examination, in each part	835	3,820

2. Fee payable under the Regulation 4(4) of Ancillary Dental Workers (Dental Hygienists) Regulations

	<u>Existing fee</u>	<u>Proposed fee</u>
	\$	\$
Enrolment fee for a Dental Hygienist	165	1,500

3. Fees payable under the Third Schedule to the Midwives (Registration and Disciplinary Procedure) Regulations (Cap 162 sub. leg.)

	<u>Existing fee</u>	<u>Proposed fee</u>
	\$	\$
Registration fees		
a) payable on first registration		
i) by midwives trained in Hong Kong	250	300
ii) by midwives trained outside Hong Kong	250	940
b) payable on re-registration	42	140
Fee for certified copy of certificate of registration	115	175
Annual practising fee	42	65
Entrance fee for examination	165	1,310

4. Fees payable under the Second Schedule to the Nurses (Registration and Disciplinary Procedure) Regulations (Cap 164 sub. leg.)

	<u>Existing fee</u>	<u>Proposed fee</u>
	\$	\$
For registration in any part of the register-		
a) person qualified in Hong Kong	250	325
b) person qualified elsewhere	250	975
For practising certificate	75	180
For certified copy of certificate of registration or practising certificate	115	165
For restoration of name to any part of register	42	225
Entrance fees for examination -		
a) any examination	250	565
b) any re-examination	250	565

5. Fees payable under the Second Schedule to the Enrolled Nurse (Enrolment and Disciplinary Procedure) Regulations (Cap 164 sub. leg.)

	<u>Existing fee</u>	<u>Proposed fee</u>
	\$	\$
For enrolment in any part of the roll -		
a) person qualified in Hong Kong	115	325
b) person qualified elsewhere	115	940
For practising certificate	75	180
For certified copy of certificate of enrolment or practising certificate	115	165
For restoration of name to any part of roll	42	225
Entrance fees for examination -		
a) any examination	165	605
b) any re-examination	165	605

The proposed fees are published in the Gazette today.

End

Land resumptions for public works gazetted

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The Government plans to resume a number of private lots in Tai Po and North District of the New Territories and Tung Chung on Lantau Island for public works programmes.

In Tai Po, a total of 40 private lots in Lin Au, She Shan Tsuen and Mui Shue Hang will be resumed for the construction of water treatment and water transfer facilities to meet expected rising demand for treated water in the metropolitan area and the north-eastern part of the New Territories.

These lots cover 80.9 square metres of building land and 33,990.5 square metres of agricultural land.

The project will include construction of a water treatment works and a treated water pumping station in Tai Po near Lin Au Village, a primary service reservoir at Butterfly Valley in Lai Chi Kok, and two aqueducts.

Works will begin in April this year for completion by April 2000.

The land resumption in North District of the New Territories is for the implementation of the Stage II remaining works of the Shenzhen River Regulation Project.

A total of 114 private agricultural lots covering 79,938.9 square metres of land will be resumed.

The works, scheduled to start in April and to be completed in about 42 months, will help relieve flooding hazard in the area.

Two sections of the Shenzhen River will be widened and deepened: from downstream of the existing Lok Ma Chau bend to the estuary and from the existing Liu Pok bend to the Lok Ma Chau bend.

The works will include the construction of part of the river embankments on both sides of these two sections, and the associated ecological mitigation measures such as restoring the old river at the Lok Ma Chau bend.

In Tung Chung, 601 private lots with a total area of 127,529.6 square metres will be resumed for residential development and construction of infrastructure as part of the Tung Chung New Town Development Phase IIB project.

The lots to be resumed comprise 126,939 square metres of agricultural land and 590.6 square metres of building land, and the project will begin in May this year for completion in about 27 months.

Details of the lots affected in these three areas are contained in the Government Gazette published today (Friday).

Plans of the affected areas in Tai Po and North District can be seen at the respective District Land Offices, while that for Tung Chung is available for public inspection at the Lands Department's New Airport Section (New Territories Office), 22nd floor, Tsuen Wan Government Offices, 38 Sai Lau Kok Road, Tsuen Wan.

End

Errors on draft Sha Tin Outline Zoning Plan rectified

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The Town Planning Board published in the Government Gazette today (Friday) a corrigendum for cartographic errors shown on the draft Sha Tin Outline Zoning Plan, No. S/ST/8.

The cartographic errors shown on the draft plan referred to in the Gazette Notice 5486 in Government Gazette No. 48 of November 29, 1996 relating to two areas in Sha Tin Planning Areas 4 and 38 have been corrected.

The zoning for an area in Sha Tin Planning Areas 4 and 38 to the south of Heung Fan Liu Street and northeast of Lower Shing Mun Road should be "Government/Institution/Community", "Green Belt" and "Residential (Group B)", whilst the zoning for an area in Sha Tin Planning Area 4 to the south of Heung Fan Liu Street and west of Mei Tin Road should be "Residential (Group B)".

The errors and corrections made do not affect the amendments incorporated in the plan No. S/ST/8.

A copy of the corrigendum and a plan No. R/S/ST/8 showing the corrections made are available for public inspection until February 10 during office hours at:

- * Planning Department,
16th floor, Murray Building,
Garden Road, Central,
Hong Kong;
- * Sha Tin, Tai Po and North District Planning Office,
ground floor, Sha Tin Government Offices,
6 Tung Lo Wan Hill Road, Sha Tin,
New Territories; and
- * Sha Tin District Office,
sixth floor, City Link Plaza,
Sha Tin Station Circuit, Sha Tin,
New Territories.

End

Draft Cheung Sha Wan Outline Zoning Plan amended

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The Town Planning Board announced today (Friday) amendments to the draft Cheung Sha Wan Outline Zoning Plan.

Part of the Cheung Sha Wan shipyards site to the south of Lai Chi Kok Road, with an area of about 3.84 hectares, has been rezoned from "Industrial" to "Comprehensive Development Area(1)" ("CDA(1)") to facilitate a composite hotel/residential development.

Another amendment is to rezone a 0.6 hectare-site at Sham Shui Po Park to the north of Tung Chau Street near Kiu Kiang Street from "Open Space" ("O") to "Government/Institution/Community" for a primary school development.

To make up for the loss of the open space, a 0.82 hectare-site at Lai Kok Estate to the north of Lai Chi Kok Road has been rezoned from "Residential (Group A)" to "O".

A corresponding technical amendment to the plan is to incorporate a set of Notes for the new "CDA(1)" zone.

The amendment plan (No. S/K5/12) is available for public inspection until February 10 during office hours at:

- * Planning Department,
16th floor, Murray Building,
Garden Road, Central,
Hong Kong;
- * Tsuen Wan, Kwai Tsing and Sham Shui Po District Planning Office,
27th floor, Tsuen Wan Government Offices,
38 Sai Lau Kok Road, Tsuen Wan,
New Territories; and
- * Sham Shui Po District Office,
sixth floor, 290 Un Chau Street,
Sham Shui Po, Kowloon.

Any person affected by the amendments may submit written objections to the Secretary of the Town Planning Board, c/o Planning Department, 13th floor, Murray Building, Garden Road, Central, Hong Kong, before February 10.

Copies of the draft plan are available for sale at the Survey and Mapping Office, Lands Department, 14th floor, Murray Building, Garden Road, Hong Kong and the Kowloon Map Sales Office, ground floor, 382 Nathan Road, Kowloon.

End

Hong Kong Island lot for sale by tender

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The Lands Department is inviting tenders for the sale of a piece of government land at Shouson Hill Road on Hong Kong Island.

The Rural Building Lot No. 1136 has an area of about 1,241.5 square metres. It is intended for use as a shopping centre comprising retail shops and ancillary facilities.

Tenders must be submitted before noon on February 14 (Friday).

Tender form, tender notice and conditions can be obtained from the Lands Department, 14th floor, Murray Building, Garden Road, Hong Kong; and the District Lands Offices/Kowloon, 10th floor, Yau Ma Tei Car Park Building, 250 Shanghai Street, Kowloon.

Tender documents will also be available at the District Lands Offices of Sha Tin, Tai Po, North, Yuen Long, Tuen Mun, Tsuen Wan, Kwai Tsing, Sai Kung and Islands.

End

Water cut in Central and the New Territories

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Fresh and flushing water supply to some premises in Fanling, Tai Po and Central will be suspended early next week to facilitate waste detections on watermains.

In Fanling and Central, the suspension will start at 11 pm on Monday (January 20) and last until 6 am the following day.

In Fanling, the affected areas include Heung Yuen Wai, Ha Heung Yuen, Tsung Yuen Ha, Chuk Yuen and Kaw Liu Village along Lin Ma Hang Road; and Kan Tau Wai, Tong Fong, Fung Wong Wu, Chow Tin Tsuen and Lei Uk along Ping Che Road.

In Central, the suspension will affect all premises between 119-145 Caine Road.

The suspension in Tai Po will be from 11 pm on Tuesday (January 21) to 6 am the following day.

All premises along the section of Ting Kok Road between Tai Yuen Estate and Dai Fu Street and Yue Kok, Kau Shi Wai, Fung Yuen, Tin Sam and Fung Yuen Lo Tsuen along Fung Yuen Road will be affected.

End

Hong Kong Monetary Authority Interbank Liquidity

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		TIME	AGGREGATE BALANCE OF SETTLEMENT ACCOUNTS
OPENING AGGREGATE BALANCE	552 MN	0930 HR	7,837 MN
CLOSING AGGREGATE BALANCE	1,607 MN	1000 HR	12,529 MN
CHANGE ATTRIBUTABLE TO :		1100 HR	18,927 MN
MONEY MARKET ACTIVITY	+90 MN	1200 HR	23,747 MN
LAF REVERSAL	+5,933 MN	1500 HR	33,819 MN
LAF TODAY	- 4,968 MN	1600 HR	37,269 MN

LAF RATE 4.00% BID/6.00% OFFER TWI 125.8 *+0.0* 17.1.97

Hong Kong Monetary Authority

EF Bills

EF Notes/MTRC Notes

Terms	Yield	Terms	Issue	Coupon	Price	Yield
1 week	4.37	2 years	2811	5.72	100.14	5.71
1 month	4.42	3 years	3001	6.17	100.09	6.23
3 months	4.59	5 years	5112	6.57	99.90	6.70
6 months	4.81	7 years	7311	6.80	99.84	6.94
12 months	5.11	10 years	1610	7.37	102.33	7.16
		5 years	M503	7.35	101.90	6.98

TOTAL TURNOVER OF EF BILLS AND NOTES - \$12,069 MN

CLOSED JANUARY 17, 1997

End