



DAILY INFORMATION BULLETIN

Wednesday, December 12, 1973

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Daily guide to wholesale prices and supply of basic food commodities

Release time: 9.30 p.m.

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SECURITIES BILL INTRODUCED IN LEGISLATIVE COUNCIL

Financial Secretary Outlines Proposed Amendments

The government intends to defer implementation of that section of the Securities Bill dealing with "insider trading" pending the publication and assessment of United Kingdom legislation on the same subject.

Announcing this today, the Financial Secretary, the Hon. C.P. Haddon-Cave, told the Legislative Council that the term "insider trading" was fraught with difficulty as regards adequate definition of what it includes and in suggesting means of averting it.

"Thus there is a danger that, in attempting to deal with the problem, the definition will be cast so wide as to hamper legitimate activities without preventing the objectionable abuse," he said. "This obviously we must avoid."

The Financial Secretary also gave notice of his intention to propose a host of other amendments to various sections of the bill at a later stage.

In a detailed explanation of the bill, Mr. Haddon-Cave emphasised that it "does not in any way restrict the rights of responsible participants in the market.

"Rather, it provides the basic framework which will permit the securities industry in Hong Kong to evolve rationally, thereby assuming its rightful place as one of the leading stock markets in the world."

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Since the bill was first published for public comment, he said, nearly 300 comments, queries and recommendations had been received. The number of suggestions for amendments alone was about 230, of which about half were acceptable to the government and would be subject of motions when the bill is considered in committee.

He stressed, however, that none of the proposed amendments involved any retreat on a point of principle, only of application and clarification.

One amendment he proposed to make concerned the establishment of one common compensation fund for all stock exchanges within one month of the particular section in the bill coming into force.

"The principle of one common compensation fund has become possible as a result of the close co-operation which has developed recently between the exchanges and which I regard as a most welcome development," he said.

At present, the bill proposes that each stock exchange is to have its own compensation fund which is to be administered by a committee of each exchange. This fund would consist of two parts -- a reserve account consisting of an initial \$50,000 to be deposited by the stock exchange on behalf of each member and a subsequent deposit to be determined by the Securities Commission six months later either in cash or securities or in the form of a bank guarantee; and a primary account that would be built up by a monthly payment starting with the enactment of the bill.

Under the proposed amendment to be made by the Financial Secretary, each stock exchange would deposit with the Securities Commission an initial sum equivalent to \$50,000 per member which would be divided equally into a cash deposit of \$25,000 and an irrevocable bank guarantee in the sum of \$25,000.

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"With roughly 1,000 members these deposits would amount to \$25 million in cash and \$25 million in bank guarantees," he said. "Whether these deposits are provided directly from the funds which the exchange itself holds as a corporate body or by calls on their members would be entirely a matter for the exchange."

He added that where an exchange had, or was prepared, to establish a scheme whereby the transactions of each broker were guaranteed to a substantial sum, the Commissioner would be empowered to dispense with the bank guarantee of \$25,000.

Mr. Haddon-Cave felt that these proposals were practical and simple and should not prove to be burdensome to the stock exchanges or their members. It was clear, however, that this was a field from which we could only learn from experience.

He undertook, therefore, that whatever arrangements were finally written into the bill would be subject to review in two years time.

The Financial Secretary described the part dealing with the establishment of compensation funds as "perhaps the most controversial" but he was adamant on two points; namely that a compensation fund of significant size must be set up at once mostly in liquid form, and that the investment of this fund must be vested in an independent body on which the proposed Federation of Stock Exchanges should be represented.

He went on to say that he would probably also move an amendment whereby a committee of the Federation -- as opposed to the four committees of the stock exchanges -- would have responsibility for assessing and approving claims against the fund.

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Claims paid from the fund would continue to be limited to a total of \$1 million per member, but such payments would have to be made good by the individual stock exchange to whom the member incurring the liability belonged.

The control of the investment policy of the actual compensation fund itself would be vested in a Standing Committee of the Commission on which the Federation would have two representatives. The interest earned on this investment would be repaid to the individual stock exchanges annually.

The Financial Secretary also intends to introduce amendments to:

- * The powers of the Securities Commission to make rules under clause 12.
- * Clause 25 so as to provide for prior consultations with the Federation of Stock Exchanges before the Commissioner exercises his powers to close the exchanges for five days in case of emergency.
- * Part VII of the bill dealing with records, so that the Commissioner may be empowered to inspect only the register of securities when he believes an offence has been committed. Where he does inspect them he may only reveal the contents to the Attorney General and to no other person.
- * Clause 72 to spell out at greater length the provision dealing with hawking of shares.

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LEGISLATION TO PROTECT INVESTORS INTRODUCED IN LEGISLATIVE COUNCIL

The Protection of Investors Bill 1973, introduced into the Legislative Council for the first time today, makes it an offence for anyone to induce investors by fraudulent and reckless means to buy and sell securities, or to invest in any profit making scheme based on securities, or any other form of property.

It also bans advertisements which invite the public to invest in any form of property.

In moving the second reading of the bill, the Financial Secretary, the Hon. C.P. Haddon-Cave, said the term "advertisement" was widely defined, and it would be an offence to have in one's possession a document containing such an advertisement if it was intended for issue.

There were a number of exemptions, however, the more important of which were prospectuses of companies, unit trusts and mutual funds, and advertisements containing offers made to the public by registered dealers in securities, or by persons who buy and sell property, other than securities, in the course of their business.

The Securities Commission also has the power to exempt any advertisement.

The penalties for infringement are heavy and range from a fine of \$500,000 and three years' imprisonment on conviction on indictment for contravention of the provision regarding advertisement to a fine of \$1 million and imprisonment for seven years for fraudulent or reckless inducement to invest.

/Mr. Haddon-Cave

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Mr. Haddon-Cave said that under the bill, it was an offence to advertise that a person was prepared to give investment advice or manage a portfolio for payment, unless he was registered as an investment adviser under the Securities Ordinance. But if there was no specific payment or remuneration for the services, no offence was committed.

One of the clauses provides that if anyone considers he has lost money by acting on a false or misleading statement or forecast, he has the right to claim damages against the person who made it.

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NEW RENT BILL COMES INTO FORCE ON SATURDAY

The Landlord and Tenant (Consolidation) (Amendment) (No. 2) Bill 1973 passed its third and final reading in the Legislative Council today with a number of amendments.

The Bill, which comes into effect from Saturday (December 15), will enable landlord and tenants to freely negotiate any increase in rents by agreement at any time. Otherwise, the landlord is only permitted to increase the rent by a fair amount not exceeding 21 per cent over a two-year period.

One of the amendments, moved by the Hon. P.C. Woo on behalf of the Unofficials, will exempt those flats with an annual rateable value of more than \$30,000 from the 21 per cent limitation.

He said the method of ascertaining the rateable value would be prescribed in a new sub-section of the bill.

"The effect will be that the landlords of such flats will be able to raise their rents by 1/5 of the difference between current rental now being paid and the fair market rent."

He pointed out that only about 1,500 tenants in the luxury bracket would be affected by this change. Another 1,500 such flats were owner-occupied and hence not at present affected.

Other amendments included:

- * A new section enabling the court to make an order for possession where the sub-tenant as well as the tenant has caused unnecessary annoyance.

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* A new sub-clause enabling the court to make an order for possession of premises in favour of a landlord where the tenant has sub-let the whole or part of the premises without the landlord's consent. Another section of the bill makes it compulsory for tenants to notify the landlord after December 14 of any sub-letting.

* A landlord will be required to notify the Commissioner of Rating and Valuation of the rent payable by a new tenant after the existing tenant moves out and a new tenancy is entered into.

Mr. Woo said it had been pointed out that any future increase in rates, if passed onto a tenant, might be construed as an increase in rent under the new section 65(6). Since this was not the intention, he said an amendment would exclude rate increases from the operation of the section.

The Secretary for Housing, the Hon. I.M. Lightbody, also moved a number of amendments to the bill.

Among these was the effective date of this enactment which had been changed from December 1 to December 15.

The next point dealt with tenancy agreements existing before the enactment of this bill by which agreed rent increases would have already become payable but for the "freeze" Ordinance passed in June this year, or will become payable on or after the enactment of the bill.

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In such cases where the tenant had contracted to pay an increased rent, it would be a reasonable concession to landlords to allow such agreed increases, he said. "Tenants in these cases would of course enjoy the security of tenure afforded by the bill."

Mr. Lightbody noted that the bill provided for on-going rent increases, and should ensure property owners a reasonable return on their investment while leaving newly completed premises free of control.

"At the same time," he added, "existing tenants are protected against unreasonable rent increases and will enjoy security of tenure."

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ADVISORY COMMITTEE ON RENT CONTROL PROPOSED

The Government was today urged to set up an advisory committee on rent control and a commission of inquiry into housing matters.

The proposals were put forward to the Legislative Council by the Hon. P.C. Woo when he spoke at the resumed debate on the Landlord and Tenant (Consolidation) (Amendment) (No. 2) Bill 1973.

He said these were some of the points raised in representations made to the Unofficial Members of the Council since the Bill was published.

It was proposed that the advisory committee should include members of the public representing both tenants and landlords as well as developers.

This committee would keep under review the level of rents and the operation of rent control legislation.

Mr. Woo felt that the idea had much to commend it. "The complexities of rent control have become very apparent during the course of enactment of legislation this year on the subject.

"Obviously there will have to be further legislation in the future since the control of rent increases cannot be abolished overnight."

He noted that it would be very useful to have a standing committee which could keep under review all these complexities and propose amendments which might be needed to suit the changing circumstances, or the needs of particular groups or categories of cases.

"The same committee would be consulted on the details of future draft legislation. This would be in accordance with Government's announced intention of taking responsible public opinion into account before making final decisions," he added.

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On the second proposal, Mr. Woo said it was suggested that the commission of inquiry should report on the measures necessary to overcome the present shortage of accommodation and on related matters of land utilisation.

"On this proposal I have rather more reservations since it is not clear that the additional inquiry would achieve any useful purpose on top of the work constantly being done in this sphere by the newly constituted housing authority and by Government's planning committees.

"But there is, I think, a case for greater unofficial representation at the planning stages.

"In particular unofficial representation on the Land Development Planning Committee and the various committees set up to co-ordinate the development of new towns seem highly desirable," he said.

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LOAN SCHEME PROPOSED TO HELP CIVIL SERVANTS BUY FLATS

The government was today urged to consider setting up a loan scheme to assist public servants in the middle income group who are not entitled to government accommodation or housing allowances, in buying their own flats.

The suggestion was made in the Legislative Council by the Hon. Hilton Cheong-Leen who described the scheme as "one way to constructively stimulate the real estate market."

His proposal envisaged a government loan to meet two-thirds of any down payment on any flat purchased, and subsequently to lend up to half of any monthly instalment payments.

Any funds advanced by the government would be charged, subject to the agreement of the Staff Associations, against the pension account of the civil servant concerned. The interest rate charged should vary between five per cent and seven and a half per cent.

"Such a loan scheme using some of the government's surplus funds would not only bring direct benefit to local people. It would also help to create more home-ownership and to that extent to reduce over-speculation in the buying and selling of small and medium-sized flats," Mr. Cheong-Leen said.

The real estate market, he went on, was in a rather inactive state, and several thousands of recently completed flats were still vacant.

He noted that most of the flat owners preferred to sell rather than to rent, but the anomaly was that the middle income families who were desperately in need of such accommodation could not afford the usual 25 per cent down payment.

/The loan

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The loan scheme, he felt, would be of great benefit to both the real estate market and those civil servants who were neither entitled to allocation in public housing nor were given government accommodation or housing allowances.

Mr. Cheong-Leen made the remarks when speaking in support of the Landlord and Tenant (Consolidation) (Amendment) (No. 2) Bill.

The bill itself, he said, was "a genuine attempt to stabilise domestic rentals, provide security of tenure, keep down inflation, and yet not to greatly inhibit private enterprise from investing in new building projects to provide even more domestic accommodation."

The Hon. Wilfred Wong also spoke in support of the bill which, he said, would serve to continue to provide security of tenure during the life of the legislation, permitting the landlord to regain possession under certain circumstances.

It would rationalise the rent increases as the sharp rise in the rental level of new lettings justified such legislation, and it would also encourage new building by not limiting rents for them, he said.

Referring to suggestions that high class flats should be exempt from control, Mr. Wong said that to take this step would be to ignore the relativity of high class flats with medium class flats "and make it harder for the higher income executives and owners of large families to live."

On the whole, he said, there would only be a few cases which would exceed the 21 per cent increase since rents for high class flats had been free from control for more than 10 years.

/As regards

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As regards real estate developers, he said they performed a service to the community and were entitled to earn their "legitimate profit."

Mr. Wong noted it was reassuring to a real estate developer that any new building completed after the bill comes into effect would be exempt from control and the developer would be able to charge whatever the traffic could bear.

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RESTRICTION ON BUILDING DEVELOPMENT IN MID-LEVELS

The Director of Public Works, the Hon. A.S. Robertson, said today that the temporary restriction on building development in Pok Fu Lam and Mid-levels should be extended to give the Government more time to consider the implications of the consultants report on the traffic problems in the areas.

He was speaking in the Legislative Council this afternoon when he moved the second reading of the Temporary Restriction of Building Development (Pok Fu Lam and Mid-levels) (Amendment) Bill 1973.

The Bill aims to extend the period of restriction on approval of building plans in these areas to December 31, 1974.

The restrictions, contained in the Temporary Restriction of Building Development (Pok Fu Lam and Mid-levels) Ordinance, were introduced on August 2, 1973.

The Ordinance empowers the Building Authority to refuse to approve plans for new buildings in the two areas for a period of six months as from July 4 this year.

The measures were introduced in an attempt to forestall serious traffic problems which would result if building continued to be unrestricted in the areas.

Referring to the consultants report, Mr. Robertson said it did not offer any hope of an easy solution to the problems.

/He said:

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He said: "Such road improvements as are possible in the congested area of the Mid-levels will be more than offset by the increase in traffic caused by new development under construction or for which plans have been approved.

"The only possibility of even keeping traffic moving as it does at present is to institute traffic management schemes," Mr. Robertson said.

The Public Works Department, he added, was already discussing a number of these schemes with other interested departments, but it would inevitably be some time before such schemes could be implemented, and still longer before their effect could be assessed.

Therefore, it is clear that it is not yet possible to remove the restrictions on development in the Mid-levels and Pok Fu Lam areas.

Mr. Robertson reiterated that in view of the size of the problem and the limitations of any feasible road system, "we should not be too sanguine that a solution will be easy to find or quickly achieved."

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PROVISIONS FOR SUSPENDING PRISON SENTENCES

Extended For Another Three Years

The Legislative Council today approved a resolution to extend for a further three years the provisions for suspension of prison sentences under the Criminal Procedure Ordinance.

In moving the resolution, the Attorney General, the Hon. J.W.D. Hobley, said the extension would provide an adequate opportunity for a realistic assessment of the effectiveness of the provisions.

He stressed that steps had been taken to ensure that as much information as possible would be available by the time the matter came up for review again.

Mr. Hobley said the Chief Justice strongly felt that the provisions should continue in operation. "He is supported in this by the magistrates -- by whom the power to suspend is most frequently used in practice.

"They consider that it provides them with a valuable alternative way of dealing with some offenders."

Reviewing the past operation of these provisions, he said: "The position is that, since March 1971 when they came into operation, a prison sentence has been suspended in 1,362 cases.

"In 252 of those cases, the defendants have subsequently committed further offences and the suspended sentences have taken effect. Those figures give some ground for thinking that suspended sentences have been successful."

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However, he said they might be misleading for two main reasons.

Firstly, many of the suspended sentences could still take effect, since the period for which a sentence might be suspended could be for up to three years. And secondly, it was impossible at this stage to be sure that the apparently low rate of further convictions was not attributable to the fact that further offences had not been detected, he said.

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NEW CENTRAL-KWUNTONG FERRY SERVICE APPROVED

The Legislative Council today adopted a motion permitting the Hong Kong and Yaumati Ferry Company Limited to operate a permanent passenger ferry service between Central District (Jubilee Street) and Kwun Tong.

Speaking on the motion, the Financial Secretary, the Hon. C.P. Haddon-Cave, said that the company had been operating this service since May 1972 under a temporary licence granted by the Commissioner for Transport.

"The experimental service has proved to be very popular with weekday commuters as indicated by the fact that approximately 360,000 passengers travel by it every month," he said.

"Since the majority of these passengers would otherwise have to travel by various forms of land transport between Kwun Tong and other harbour crossing points in Kowloon the service has helped to ease road congestion."

The Financial Secretary pointed out that the ferry company's application for inclusion of this new service in its franchise had the support of the Transport Advisory Committee.

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BILLS PASS FINAL READINGS

Seven bills passed their third and final readings in the Legislative Council today.

They were: the Miscellaneous Amendments (Powers of the Governor in Council) Bill 1973; the Cross-Harbour Tunnel (Amendment) Bill 1973; the Rating (Amendment) Bill 1973; the Crown Leases Bill 1973; the Law Revision (Miscellaneous Amendments) Bill 1973; the Po Leung Kuk Bill 1973; and the Landlord and Tenant (Consolidation) (Amendment) (No. 2) Bill 1973.

Three other bills were read for the first time but debate on them was adjourned. These were the Securities Bill 1973, the Protection of Investors Bill 1973, and the Temporary Restriction of Building Development (Pok Fu Lam and Mid-Levels) (Amendment) Bill 1973.

Four reports were tabled at the meeting. They were the annual reports of the Legal Aid, Marine, and Registration of Persons departments and the Royal Observatory.

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GOVERNOR SHOWS THE WAY IN CONSERVING FUEL

The Governor and Lady MacLehose are setting an example for other residents of Hong Kong in their efforts to economise on the use of fuel.

A number of measures have been introduced in Government House and these have led to big savings not only in electricity, but in fuel consumption as well.

The Governor's large car has virtually been "mothballed" and the main vehicle used, wherever possible, is a smaller estate car which can cover more than twice the mileage on the same amount of fuel.

Since the economy car was introduced several weeks ago there has been a reduction of 34 per cent in the amount of fuel consumed over October's figure, and this is expected to be reduced even further this month.

In the use of electricity, it is estimated that there has been a 47 per cent reduction in consumption brought about by the adoption of certain other measures at Government House.

All floodlighting has been turned off since November 22 and the air-conditioning has been shut-off except for ventilation where this is necessary.

In contrast with other years, there will be no illuminated Christmas tree in the grounds of Government House. In the past something like 2,000 bulbs have been used to light the tree.

The operation of the laundry has also been curtailed for one day each week to cut down on the use of electricity.

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PRESS CONFERENCE ON OIL

Note to Editors: A press conference given by the Deputy Colonial Secretary and Chairman of the Oil Policy Committee, Mr. M.D.A. Clinton, will be held at 12 noon tomorrow (Thursday) in the G.I.S. 35 mm theatre, 5th floor, Beaconsfield House.

Also attending will be the Director of Oil Supplies, Mr. Roy Porter; the Assistant Economic Secretary, Mr. Richard Butler, and the Director of Information, Mr. David Ford.

This is intended to be the first in a series of regular press conferences to keep you in touch with the oil situation in general.

You are invited to send a reporter and/or photographer to cover the conference.

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NEW MEI FOO SUN CHUEN POST OFFICE

A new post office will open at Lai Wan Road in the Mei Foo Sun Chuen Estate on Friday (December 14) at 10 a.m.

Except for the acceptance of insured letters and boxes, the full range of post office business will be transacted at the new office.

The hours of business will be from 9 a.m. to 1 p.m. and from 2.15 p.m. to 5 p.m. on weekdays, and from 9 a.m. to 1 p.m. on Saturdays.

A stamp vending machine giving 24-hour availability of 10-cent stamps has been installed.

The Mei Foo Sun Chuen Post Office will bring the total number of post offices to 68, including a mobile post office in the New Territories.

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WATER CUT

Water supply to a number of premises in Sha Tin will be interrupted for eight hours from 10 p.m. on Friday (December 14) when water connections work will be carried out at the junction of Lion Rock Tunnel Road and Taiipo Road.

Affected by the temporary stoppage will be Ha Wo Che, Fo Tan, Ho Tung Lau and the Kowloon-Canton Railway workshop at Sha Tin.

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EDUCATION CLERK RETIRING

Mr. Lau Sheung-man, a Clerical Officer Class I in the Education Department's Information and Public Relations Section, is going on leave shortly prior to retirement after 25 years service.

He will be presented with a gift from his friends and colleagues on Friday (December 14) by the Assistant Director of Education (Administration), Mr. M.C. Morgan.

Mr. Lau began his career in the government as a Temporary Clerk in 1948 when he was posted to the Library Section of the Colonial Secretariat.

In 1954 he was promoted to a Class 2 Clerk. Later the same year, Mr. Lau was transferred to the Education Department. Seven years later he was promoted to his present rank.

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Note to Editors: You are invited to send a representative to cover the presentation ceremony at 4 p.m. on December 14 in the Education Department's Conference Room, Lee Gardens, 3rd floor, Hysan Avenue, Causeway Bay, Hong Kong.

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CONSUMER ADVISORY SERVICE

Daily Guide To Wholesale Market Prices And Supplies

The following prices were realised today (Wednesday) at sales under the Rice Control Scheme and at the Vegetable Marketing Organisation Wholesale Market and the Fish Marketing Organisation Wholesale Market at Cheung Sha Wan, Kowloon:

Supplies and Wholesale Prices of Rice

| <u>Grade</u> | <u>Availability of Supply</u> | <u>Wholesale Price (\$/catty)</u> |
|------------------------|-----------------------------------|---------------------------------------|
| <u>China Rice</u> | | <u>Average</u> |
| See Mew - old crop | Good | 1.64 |
| - new crop | | 1.72 |
| S.C.Jien - old crop | Good | 1.58 |
| Po Ngai | Good | 1.42 |
| Chu Cho | Good | 1.22 |
| <u>Thai Rice</u> | | |
| 100% Whole | Good | 1.52 |
| 10-15% Broken | Good | 1.50 |
| A1 Super Extra | Good | 1.45 |
| A1 Super | Good | 1.37 |
| Whole Glutinous | Limited | 1.52 |
| <u>U.S. Rice</u> | Good | 1.62 |
| <u>Australian Rice</u> | - | - |
| <u>Pakistan Rice</u> | - | - |
| <u>Taiwan Rice</u> | - | - |

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Supplies and Wholesale Prices of Marine Fish

| <u>Species</u> | <u>Availability of Supply</u> | <u>Wholesale Price (\$/catty)</u> | | |
|------------------|-----------------------------------|---------------------------------------|------------|----------------|
| | | <u>High</u> | <u>Low</u> | <u>Average</u> |
| Golden Thread | Normal | 4.2 | 2.8 | 3.5 |
| Big-Eyes | Good | 2.4 | 0.6 | 1.7 |
| Squid | Limited | 5.5 | 1.5 | 4.0 |
| Hair-Tails | Good | 2.0 | 0.8 | 1.4 |
| Lizard Fishes | Normal | 2.6 | 1.0 | 1.8 |
| Croakers | Good | 1.6 | 0.7 | 1.2 |
| Conger-Pike-Eels | Normal | 2.3 | 1.7 | 2.0 |
| Melon Coat | Good | 2.7 | 1.5 | 2.0 |
| Breams | Limited | 4.5 | 3.8 | 4.2 |
| Yellow Belly | Normal | 1.2 | 0.8 | 1.0 |
| Mackerels | Good | 3.7 | 2.5 | 3.2 |
| Red Goat Fish | Good | 0.6 | 0.4 | 0.55 |
| Fork-Tail | Limited | 1.0 | 0.6 | 0.8 |
| Horse-Head | Limited | 4.5 | 3.2 | 3.8 |
| Melon Seed | Limited | 3.0 | 1.3 | 2.2 |
| Pomfrets | Scarce | 8.0 | 6.0 | 7.0 |
| Garoupas | Limited | 8.0 | 5.5 | 7.0 |
| Yellow Croaker | Normal | 5.5 | 3.5 | 4.5 |

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Supplies and Wholesale Prices of
Locally Produced Vegetables

| <u>Type</u> | <u>Availability of Supply</u> | <u>Wholesale Price (\$/catty)</u> | | |
|----------------------|-----------------------------------|---------------------------------------|------------|----------------|
| | | <u>High</u> | <u>Low</u> | <u>Average</u> |
| Flowering cabbage | Limited | 2.4 | 0.8 | 1.6 |
| White cabbage | Normal | 0.6 | 0.2 | 0.4 |
| Chinese lettuce | Normal | 0.6 | 0.2 | 0.4 |
| Chinese kale | Normal | 1.0 | 0.25 | 0.5 |
| Spring onion | Normal | 1.2 | 0.4 | 0.8 |
| Spinach | Normal | 1.5 | 0.7 | 1.0 |
| Water cress | Normal | 1.2 | 0.3 | 0.7 |
| Leaf mustard cabbage | Scarce | 0.5 | 0.2 | 0.3 |
| Tomato | Scarce | 2.2 | 1.2 | 1.6 |

Supplies and Wholesale Prices of Pork (Live weight)

| | <u>Availability of Supply</u> | <u>Wholesale Price (\$/picul)</u> |
|------|-----------------------------------|---------------------------------------|
| | | <u>Average</u> |
| Pork | Normal | 285 |

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