



## DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 5-8428777

TUESDAY, NOVEMBER 1, 1988

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PROPOSAL FOR EXPO IN 1997 NOT TO BE PURSUED

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HAVING CAREFULLY CONSIDERED ALL THE IMPLICATIONS OF HOLDING A WORLD EXPOSITION IN HONG KONG IN 1997, THE GOVERNOR IN COUNCIL TODAY (TUESDAY) DECIDED THAT THE PROPOSAL SHOULD NOT BE PURSUED.

IN REACHING THIS DECISION, THE EXECUTIVE COUNCIL TOOK FULL ACCOUNT OF THE VIEWS EXPRESSED DURING THE LEGCO DEBATE HELD ON OCTOBER 20, AND IN VARIOUS DISTRICT BOARD MEETINGS, AS WELL AS PUBLIC AND MEDIA REACTIONS.

THE COUNCIL NOTED THAT MANY DIFFERENT VIEWS WERE EXPRESSED IN ALL THE FORUMS IN WHICH THE SUBJECT WAS DISCUSSED.

A GOVERNMENT SPOKESMAN SAID TODAY THAT THE EXECUTIVE COUNCIL WELCOMED THE INITIATIVE AND ENTHUSIASM OF THOSE CONCERNED IN BRINGING FORWARD SUCH AN IMAGINATIVE PROPOSAL.

"THE PROPOSAL HAS GENERATED CONSIDERABLE INTEREST IN THE COMMUNITY AND CARRIES WITH IT MANY POSITIVE FEATURES.

"THESE INCLUDE PROVIDING AN OPPORTUNITY TO FOCUS WORLD ATTENTION ON HONG KONG AT A SIGNIFICANT MOMENT IN ITS HISTORY, AND PROJECTING HONG KONG AS A DYNAMIC, PROSPEROUS, AND EFFICIENT CITY," HE SAID.

HOWEVER, THE SPOKESMAN POINTED OUT THAT RESERVATIONS EXPRESSED EARLIER OVER THE PROPOSAL, INCLUDING WHETHER RESOURCES SHOULD BE DIVERTED FROM ESSENTIAL PROJECTS, WHETHER EXPO COULD BECOME A TRULY INTERNATIONAL EVENT GIVEN THE CONSTRAINTS OF THE AIRPORT, AS WELL AS THE FINANCIAL VIABILITY OF THE PROJECT, STILL REMAINED VALID.

"ESTIMATED RESOURCES LIKELY TO BE AVAILABLE UP TO THE YEAR 1997-98 WOULD BE OUTSTRIPPED BY ESTIMATED REQUIREMENTS FOR ONGOING AS WELL AS NEW CAPITAL INFRASTRUCTURAL PROJECTS," THE SPOKESMAN SAID.

ON DIVERSION OF RESOURCES, THE SPOKESMAN SAID HONG KONG WOULD BE COMMITTED TO A NUMBER OF MAJOR INFRASTRUCTURAL PROJECTS WHICH WOULD BE OF LONG-LASTING BENEFIT TO THE COMMUNITY IN THE MID-NINETIES.

"THE ESTIMATED EXPENDITURE ON CONSTRUCTION IN HONG KONG THIS YEAR IS \$37 BILLION, OF WHICH \$11.5 BILLION IS IN THE PUBLIC SECTOR. EVEN IF DIRECT PUBLIC EXPENDITURE COULD BE REDUCED BY INVOLVING THE PRIVATE SECTOR IN SOME OF THE NEW PROJECTS, THE TOTAL CONSTRUCTION WORKLOAD FOR PUBLIC SECTOR PROJECTS WOULD STILL BE TWICE THE PRESENT WORKLOAD IN 1993-94, 1994-95 AND IN 1995-96.

"IF AN EXPO WERE TO BE HELD IN 1997, THESE WOULD BE THE CRITICAL YEARS WHEN MOST OF THE RELATED WORKS WOULD HAVE TO BE CARRIED OUT.

/ "THE STRAIN .....

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"THE STRAIN ON THE BUILDING AND CONSTRUCTION SECTOR WOULD INCREASE CONSTRUCTION COSTS TO AN EXTENT THAT DEFERMENTS BEYOND THOSE REQUIRED TO MEET BUDGETARY GUIDELINES WOULD ALMOST CERTAINLY BE NECESSARY.

"AND THE WORKS INVOLVED IN ADVANCING OR ADJUSTING VARIOUS WORKS PROGRAMMES TO PROVIDE A SITE AND TO CONSTRUCT FACILITIES FOR THE EXPO WOULD ONLY AGGRAVATE THE PROBLEM," HE SAID.

AS FOR CONSTRAINTS AT THE AIRPORT, THE SPOKESMAN POINTED OUT THAT KAI TAK COULD NOW HANDLE 14.4 MILLION PASSENGERS A YEAR.

WITH VARIOUS IMPROVEMENTS TO FACILITIES AND MEASURES TO SHIFT DEMAND TO NON-PEAK HOURS, THIS CAPACITY COULD BE INCREASED TO ABOUT 23 MILLION PASSENGERS.

"WITH THE EXPECTED GROWTH IN AIR TRAFFIC, KAI TAK WILL BE OPERATING AT FULL CAPACITY BY 1996," HE SAID.

"IT WOULD NOT BE ABLE TO COPE IF AN EXPO IN 1997 WERE TO ATTRACT A SUBSTANTIAL NUMBER OF VISITORS ON TOP OF THE NORMAL TOURIST AND BUSINESS TRAFFIC.

"AND THERE IS NO POSSIBILITY OF HAVING A NEW AIRPORT FULLY OPERATIONAL BY 1997.

"THESE CONSTRAINTS WOULD MAKE IT IMPOSSIBLE TO BRING IN LARGE NUMBERS OF ADDITIONAL OVERSEAS VISITORS, SO THAT THE IMPORTANT INTERNATIONAL ELEMENT OF AN EXPO WOULD BE LOST.

"AND IF A LARGE NUMBER OF REGULAR VISITORS AND BUSINESSMEN WERE PREVENTED FROM COMING TO HONG KONG BECAUSE AN EXPO WAS BEING HELD, THE PUBLIC RELATIONS IMPACT COULD BE QUITE NEGATIVE."

APART FROM THE LIMITATIONS AT KAI TAK, THE SPOKESMAN SAID HOLDING AN EXPO IN 1997 WOULD ALSO PUT TREMENDOUS STRAIN ON HONG KONG'S INTERNAL TRANSPORT SYSTEM.

"OUR CURRENT PROJECTION IS THAT BY 1996, DAILY PUBLIC TRANSPORT BOARDINGS WILL INCREASE BY 28 PER CENT OVER 1986," HE SAID.

"THESE PROJECTIONS ALSO SHOW THAT BY 1996, EVEN WITHOUT AN EXPO, TRAFFIC ON MAJOR ROADS ON BOTH SIDES OF THE HARBOUR WILL BE SEVERELY CONGESTED.

"FOR EXAMPLE, ON HONG KONG ISLAND, THE VOLUME OF VEHICULAR TRAFFIC IS FORECAST TO EXCEED THE CAPACITY OF GLOUCESTER ROAD BY 10 PER CENT AND VICTORIA PARK ROAD BY 60 PER CENT.

"THE CAPACITY OF THE CROSS HARBOUR TUNNEL IS EXPECTED TO BE EXCEEDED BY 70 PER CENT, AND KWUN TONG ROAD BY 40 PER CENT."

THE SPOKESMAN SAID MAJOR TRANSPORT PROJECTS HAD BEEN PLANNED IN CONJUNCTION WITH THE MAIN RECLAMATIONS AGAINST THIS BACKGROUND OF CONTINUED GROWTH IN TRAFFIC DEMAND.

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"IF THE RECLAMATIONS IN CENTRAL/WAN CHAI OR WEST KOWLOON WERE TO BE USED FOR AN EXPO, IT WOULD MEAN A DELAY IN TACKLING THE GROWING CONGESTION PROBLEM."

THE SPOKESMAN ADDED THAT THE CONSULTANTS FOR THE EXPO PRE-FEASIBILITY STUDY HAD ESTIMATED THAT ABOUT 50,000 PEOPLE WOULD ENTER AND 20,000 WOULD LEAVE THE EXPO SITE IN THE EVENING PEAK HOUR.

"THIS WILL UNDOUBTEDLY AGGRAVATE THE TRAFFIC CONGESTION PROBLEM AND PUT A HEAVY STRAIN ON THE TRANSPORT SYSTEM IN THE URBAN AREA," HE SAID.

TURNING TO FINANCIAL VIABILITY, THE SPOKESMAN REITERATED THAT WITH NO ADDITIONAL CAPACITY TO BRING IN OVERSEAS VISITORS AT THE AIRPORT, THE SUCCESS OF EXPO WOULD RELY HEAVILY ON VISITS FROM THE LOCAL POPULATION AS WELL AS VISITORS FROM CHINA.

"THIS, TOGETHER WITH AN AVERAGE COST OF ENTRY OF \$80 PER PERSON, CASTS DOUBT ON THE ATTENDANCE FIGURES PUT FORWARD BY THE CONSULTANTS," THE SPOKESMAN SAID.

"IF ATTENDANCE WERE TO BE SIGNIFICANTLY LOWER THAN ESTIMATED, THE SAR GOVERNMENT COULD BE BURDENED WITH A FINANCIAL DEBT POSSIBLY RUNNING INTO BILLIONS OF DOLLARS IN ITS FIRST YEAR OF OPERATION."

ON THE ECONOMIC IMPLICATIONS OF HOLDING AN EXPO, THE SPOKESMAN POINTED OUT THAT THE ADDITIONAL CAPITAL OUTLAYS REQUIRED IN SUPPORT OF THE PROJECT WERE DIFFICULT TO QUANTIFY PRECISELY, BUT WOULD UNDOUBTEDLY EXCEED THE \$2 BILLION QUOTED BY THE PROPONENTS OF THE SCHEME.

"THE COST OF THE EXHIBITS THEMSELVES INCLUDING THE FITTING OUT OF THE PAVILION WOULD AMOUNT TO A FURTHER \$1 BILLION," HE SAID.

"AND ASSUMING THAT PRIVATE INVESTORS WOULD FINANCE HOTELS WHICH WOULD FACE LOW OCCUPANCY RATES ONCE EXPO WAS OVER, THE BUILDING COSTS, EXCLUDING LAND COSTS, OF THE ADDITIONAL 5,500 HOTEL ROOMS REQUIRED COULD BE ABOUT \$2.75 BILLION.

"IN ADDITION, THERE WOULD BE THE SUBSTANTIAL COST OF PROVIDING THE EXTRA INFRASTRUCTURE THAT WOULD BE NEEDED SOLELY FOR EXPO, FOR EXAMPLE, THE NEED TO HANDLE THE LARGE CROWDS GOING TO AND FROM THE SITE."

AS FOR LAND COSTS OF THE EXPO SITE, THE SPOKESMAN SAID THE EFFECT OF HOLDING AN EXPO WOULD BE TO REQUIRE A GIVEN SITE TO BE FORMED EARLIER THAN IT WOULD OTHERWISE BE, OR TO DELAY ITS AVAILABILITY FOR ITS INTENDED LONG-TERM USE.

"IN BOTH CASES, AN EXPO WOULD IMPOSE COSTS ON THE COMMUNITY," HE SAID.

/ "GIVEN THE .....

"GIVEN THE CAPACITY OF THE BUILDING AND CONSTRUCTION INDUSTRY, BRINGING FORWARD PROJECTS OR INTRODUCING NEW PROJECTS CAN ONLY BE ACHIEVED BY DELAYING OTHER PUBLIC PROJECTS OR BY CROWDING OUT, THROUGH INCREASED TENDER PRICES, PRIVATE SECTOR PROJECTS.

"IN ADDITION, ANY DELAYS TO MAKING SITES AVAILABLE AND ANY ADDITIONAL COMPETITION FOR SITES RESULTING FROM THE NEED TO BUILD, FOR EXAMPLE, AN ADDITIONAL EIGHT HOTELS WILL TEND TO DRIVE UP LAND PRICES AND CAUSE SOME PROJECTS TO BE CANCELLED OR DELAYED.

"THE EFFECT ON THE PRICES OF PRIME COMMERCIAL AND RESIDENTIAL SITES WOULD BE PARTICULARLY MARKED IF THE EXPO SITE WERE IN CENTRAL/WAN CHAI."

ON WIDER ECONOMIC IMPLICATIONS, THE SPOKESMAN SAID IT WAS NOT CLEAR WHAT LONG-TERM BENEFITS AN EXPO MIGHT BRING TO AN ECONOMY SUCH AS HONG KONG'S WHICH WAS ALREADY WELL-DEVELOPED.

"THE MAIN OBJECTIVE OF HOLDING EXPOS IN OTHER PLACES, SUCH AS VANCOUVER AND BRISBANE, WAS TO STIMULATE THEIR ECONOMIES PRIMARILY THROUGH A GROWTH IN TOURISM," HE SAID.

"IN OUR CASE TOURISM IS GROWING NATURALLY AT A RATE WHICH IS ALREADY STRAINING RESOURCES, AND FURTHER UNRESTRAINED DEVELOPMENT OF THE TOURIST MARKET IS NOT REQUIRED OR DESIRABLE UNTIL THE NEW AIRPORT IS IN OPERATION."

AS FOR BENEFITS TO TRADE, THE SPOKESMAN POINTED OUT THAT EXPOS DID NOT PROVIDE THE SAME SORT OF FORUM FOR INTERNATIONAL TRADING CONTACT AS DEDICATED TRADE FAIRS.

"EXPOS ARE NOT DESIGNED AS A MEANS OF STIMULATING TRADE," HE SAID.

"HONG KONG'S NETWORK FOR DEVELOPING TRADING BUSINESS LINKS WITH THE REST OF THE WORLD IS IN ANY EVENT ALREADY WELL-ESTABLISHED.

"THE BENEFITS OF SHORT-TERM EVENTS SUCH AS AN EXPO TO THE GRADUAL PROCESS OF INDUSTRIAL DEVELOPMENT ARE GENERALLY NOT SIGNIFICANT."

THE SPOKESMAN ADDED THAT A SIX-MONTH-LONG EXPO, DESIGNED TO ATTRACT MORE THAN THREE MILLION ADDITIONAL VISITORS TO HONG KONG, WOULD ALSO PLACE SEVERE STRAINS ON THE MANPOWER RESOURCES OF THE POLICE, IMMIGRATION AND CUSTOMS AND EXCISE SERVICES.

"THE POLICE WOULD HAVE TO BE DEPLOYED FOR CONTINUOUS, LARGE-SCALE CROWD CONTROL AND CRIME PREVENTION DUTIES AT THE EXPO SITE, MAJOR TRANSPORT MODES FEEDING THE SITE AS WELL AS MAIN HOTEL AND ENTERTAINMENT AREAS, AND BORDER CROSSING POINTS," HE SAID.

"IN ADDITION, THERE WOULD BE A MAJOR COMMITMENT TO VIP PROTECTION DUTIES.

"THESE TASKS COULD ONLY BE DONE AT THE EXPENSE OF SERVICES ELSEWHERE.

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"MORE IMMIGRATION AND CUSTOMS STAFF WOULD BE NEEDED TO DEAL WITH VISA APPLICATIONS AND IMMIGRATION AND CUSTOMS CLEARANCES AT ENTRY POINTS.

"IT IS ESTIMATED THAT AT LEAST 200 EXTRA STAFF WOULD BE NEEDED FOR THE IMMIGRATION DEPARTMENT ALONE."

APART FROM THE STRAIN ON THE DISCIPLINED SERVICES, THE SPOKESMAN SAID OTHER PUBLIC SERVICE STAFF WOULD ALSO BE INVOLVED IF AN EXPO WERE TO BE HELD.

"EVEN IF THE BUSINESS SIDE OF THE EXPO WERE TO BE RUN BY A SEPARATE CORPORATION, THE GOVERNMENT WOULD, AS HOST FOR THE EVENT, HAVE TO RETAIN RESPONSIBILITY FOR ALL CEREMONIAL, SECURITY AND DIPLOMATIC FUNCTIONS," HE SAID.

THE SPOKESMAN ADDED THAT IN THE LIGHT OF ALL THESE CONSIDERATIONS THE GOVERNOR IN COUNCIL HAD DECIDED NOT TO REGISTER AN INTEREST WITH THE BUREAU INTERNATIONALE DES EXPOSITIONS (BIE).

THE GOVERNOR IN COUNCIL TOOK THE VIEW THAT TO PROCEED TO REGISTER IN THE KNOWLEDGE OF ALL THE SERIOUS RESERVATIONS HELD ABOUT THE PROPOSAL WOULD BE TO MISLEAD THE BIE AND THE PEOPLE OF HONG KONG," HE SAID.

"THESE RESERVATIONS ARE BASED ON FUNDAMENTAL POLICY DECISIONS ON PRIORITIES, AND FURTHER STUDIES COULD NOT HELP IN RESOLVING THEM," HE ADDED.

HE POINTED OUT THAT UNDER BIE RULES, IF HONG KONG REGISTERED AN INTEREST, IT WOULD BE REQUIRED TO MAKE A PRESENTATION TO THE FULL COUNCIL IN MID-DECEMBER.

"CLEARLY, HONG KONG WOULD NEED TO PRESENT STRONG ARGUMENTS TO SUPPORT AN APPLICATION TO HOST A WORLD EXPOSITION 1997. AGAINST THE BACKGROUND OF PRESENT UNCERTAINTIES ABOUT THE PROJECT, IT WOULD BE DIFFICULT TO MAKE A CONVINCING PRESENTATION TO THE BIE," HE SAID.

THE SPOKESMAN ADDED THAT THE EXECUTIVE COUNCIL ALSO GAVE CAREFUL CONSIDERATION TO THE ALTERNATIVE OF STAGING AN EXPO IN 2001, BUT FELT THAT MANY OF THE RESERVATIONS ABOUT AN EXPO IN 1997 WOULD ALSO APPLY TO THIS PROPOSAL.

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"IT IS CLEAR THAT MANY OF THE UNCERTAINTIES ON INFRASTRUCTURAL DEVELOPMENTS WILL NOT BE RESOLVED BEFORE THE DEADLINE FOR REGISTRATION (NOVEMBER 20, 1988). FOR EXAMPLE, A DECISION ON THE AIRPORT WILL NOT BE TAKEN UNTIL TOWARDS THE END OF NEXT YEAR," HE SAID.

"IN THE LIGHT OF THESE RESERVATIONS, THE GOVERNOR IN COUNCIL HAS DECIDED NOT TO REQUEST THE CHINESE GOVERNMENT TO CONSIDER REGISTERING AN INTEREST ON BEHALF OF THE HONG KONG SAR BEFORE NOVEMBER 20 WITH THE BIE TO HOST AN EXPO IN 2001.

"HOWEVER, THE OPTION OF HOSTING AN EXPO BEYOND THE YEAR 2001 WAS CLEARLY ONE WHICH COULD BE CONSIDERED AT AN APPROPRIATE TIME.

"AN EXPO TO BE HELD BEYOND 2001 WOULD NOT NEED TO BE REGISTERED NOW AND THERE WILL BE PLENTY OF TIME FOR THIS IMAGINATIVE IDEA TO BE LOOKED AT IN THE YEARS AHEAD."

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12 QUESTIONS ON LEGCO AGENDA

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MEMBERS OF THE LEGISLATIVE COUNCIL WILL ASK A TOTAL OF 12 QUESTIONS AND CONSIDER FOUR BILLS AT THE COUNCIL'S MEETING TOMORROW (WEDNESDAY).

THE FOUR BILLS ARE THE COMPANIES (AMENDMENT) (NO. 3) BILL 1988, THE INLAND REVENUE (AMENDMENT) (NO. 2) BILL 1988, THE MOTOR VEHICLES (FIRST REGISTRATION TAX) (AMENDMENT) BILL 1988 AND THE LANDLORD AND TENANT (CONSOLIDATION) (AMENDMENT) BILL 1988.

ALL THE BILLS WILL BE INTRODUCED FOR FIRST AND SECOND READINGS WHILE THE LANDLORD AND TENANT (CONSOLIDATION) (AMENDMENT) BILL 1988 WILL PROCEED TO THE THIRD READING.

IN ADDITION, THE SECRETARY FOR HEALTH AND WELFARE WILL PRESENT THE "HONG KONG COUNCIL ON SMOKING AND HEALTH ANNUAL REPORT: 1987-1988".

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MONETARY STATISTICS FOR SEPTEMBER PUBLISHED

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BOTH HONG KONG DOLLAR AND FOREIGN CURRENCY DEPOSITS INCREASED IN SEPTEMBER COMPARED WITH AUGUST, ACCORDING TO STATISTICS PUBLISHED TODAY (TUESDAY) BY THE MONETARY AFFAIRS BRANCH.

IN LINE WITH THE RISE IN HONG KONG DOLLAR DEPOSITS, HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS REGISTERED INCREASES IN SEPTEMBER.

THE GROWTH IN TOTAL LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS SLOWED DOWN SLIGHTLY IN SEPTEMBER COMPARED WITH THE PRECEDING MONTH, MAINLY ATTRIBUTABLE TO THE MODERATION IN THE GROWTH RATES OF OFFSHORE LOANS AND LOANS TO FINANCE VISIBLE TRADE. LOANS FOR USE IN HONG KONG, ON THE OTHER HAND, GREW MORE RAPIDLY IN SEPTEMBER THAN IN AUGUST.

THE ACCOMPANYING TABLE 1 SETS OUT SUMMARY FIGURES FOR SEPTEMBER 1988 AND COMPARISONS WITH EARLIER MONTHS. TABLE 2 PRESENTS FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR.

DEPOSITS

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HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS ROSE BY 0.4 PER CENT IN SEPTEMBER FOLLOWING DECLINES OF 0.1 PER CENT IN JULY AND 0.4 PER CENT IN AUGUST. OF THESE DEPOSITS, DEMAND AND TIME DEPOSITS INCREASED BY 1.2 PER CENT AND 1.3 PER CENT RESPECTIVELY, WHILE SAVINGS DEPOSITS FELL BY 1.3 PER CENT. DURING THE 12 MONTHS ENDING SEPTEMBER 1988, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 9.6 PER CENT.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS GREW BY 2.2 PER CENT IN SEPTEMBER FOLLOWING INCREASES OF 3.5 PER CENT AND 1.1 PER CENT IN JULY AND AUGUST RESPECTIVELY. OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS ROSE BY 3.2 PER CENT WHILE NON-U.S. DOLLAR DEPOSITS GREW BY 1.1 PER CENT. OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS ROSE BY 29.7 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS INCREASED BY 3.3 PER CENT IN SEPTEMBER, AFTER INCREASES OF 6.3 PER CENT AND 7.3 PER CENT IN JULY AND AUGUST RESPECTIVELY.

/ADJUSTED TO .....

ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW BY 0.7 PER CENT IN SEPTEMBER AND BY 10 PER CENT OVER THE YEAR. ON THE OTHER HAND, FOREIGN CURRENCY DEPOSITS, ADJUSTED TO EXCLUDE SWAP DEPOSITS, INCREASED BY 2.1 PER CENT IN SEPTEMBER AND BY 31.4 PER CENT OVER THE YEAR.

DEPOSITS OF ALL CURRENCIES WITH BANKS GREW BY 1.7 PER CENT IN SEPTEMBER WHILE THOSE WITH DEPOSIT-TAKING COMPANIES FELL BY 1.4 PER CENT. DURING THE 12 MONTHS ENDING SEPTEMBER 1988, THEIR RESPECTIVE GROWTH RATES WERE 22.2 PER CENT AND 5.4 PER CENT.

#### MONEY SUPPLY

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HK\$M1, HK\$M2 AND HK\$M3 GREW BY 1.6 PER CENT, 0.8 PER CENT AND 0.6 PER CENT RESPECTIVELY IN SEPTEMBER. THESE COMPARED WITH CORRESPONDING RATES OF 0.9 PER CENT, -0.4 PER CENT AND -0.4 PER CENT IN AUGUST.

DURING THE 12 MONTHS ENDING SEPTEMBER, HK\$M1, HK\$M2 AND HK\$M3 GREW BY 19.3 PER CENT, 13.9 PER CENT AND 11.7 PER CENT RESPECTIVELY.

ADJUSTED TO TAKE ACCOUNT OF SWAP DEPOSITS, HK\$M2 GREW BY 1.1 PER CENT WHILE HK\$M3 ROSE BY 0.8 PER CENT IN SEPTEMBER. OVER THE YEAR, THEIR CORRESPONDING GROWTH RATES WERE 13.8 PER CENT AND 11.9 PER CENT.

TOTAL M1, M2 AND M3 GREW BY 1.5 PER CENT, 1.8 PER CENT AND 1.6 PER CENT RESPECTIVELY IN SEPTEMBER. THEIR CORRESPONDING GROWTH RATES IN AUGUST WERE 1.3 PER CENT, 0.5 PER CENT AND 0.5 PER CENT. DURING THE 12 MONTHS ENDING SEPTEMBER, TOTAL M1 GREW BY 21.5 PER CENT, TOTAL M2 BY 22.7 PER CENT AND TOTAL M3 BY 20.7 PER CENT.

#### LOANS AND ADVANCES

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TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES GREW BY 3 PER CENT IN SEPTEMBER, COMPARED WITH INCREASES OF 0.6 PER CENT AND 3.5 PER CENT IN JULY AND AUGUST RESPECTIVELY.

OF THE TOTAL OUTSTANDING LOANS, THOSE DENOMINATED IN HONG KONG DOLLARS GREW BY 2.1 PER CENT, WHILE THOSE DENOMINATED IN FOREIGN CURRENCIES GREW BY 3.8 PER CENT.

/LOANS TO .....

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG GREW BY 0.6 PER CENT IN SEPTEMBER, COMPARED WITH INCREASES OF 2.5 PER CENT AND 1.4 PER CENT IN JULY AND AUGUST RESPECTIVELY; OVER THE YEAR, THESE LOANS GREW BY 24.9 PER CENT.

OTHER LOANS FOR USE IN HONG KONG GREW BY 2.1 PER CENT IN SEPTEMBER FOLLOWING GROWTH RATES OF 1.3 PER CENT AND 1.8 PER CENT IN JULY AND AUGUST RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 22.8 PER CENT.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 2.2 PER CENT IN SEPTEMBER, AFTER INCREASES OF 0.3 PER CENT AND 6.2 PER CENT IN JULY AND AUGUST RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 42.3 PER CENT.

QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR

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IN THE THIRD QUARTER OF 1988, LOANS AND ADVANCES EXTENDED TO THE MANUFACTURING SECTOR ROSE BY 7.9 PER CENT AFTER AN INCREASE OF 8.8 PER CENT IN THE PREVIOUS QUARTER. OVER THE YEAR, THESE LOANS GREW BY 33.1 PER CENT.

LOANS TO THE WHOLESALE AND RETAIL TRADES INCREASED BY 2.9 PER CENT THIS QUARTER, FOLLOWING AN INCREASE OF 13.4 PER CENT IN THE SECOND QUARTER. OVER THE YEAR, THESE LOANS GREW BY 31.3 PER CENT.

LOANS TO THE BUILDING AND CONSTRUCTION SECTOR INCREASED BY 4.1 PER CENT IN THE THIRD QUARTER, FOLLOWING A GROWTH OF 4.2 PER CENT IN THE PRECEDING QUARTER. OVER THE YEAR, THESE LOANS INCREASED BY 17.1 PER CENT.

LOANS TO INDIVIDUALS FOR THE PURCHASE OF RESIDENTIAL PROPERTY (OTHER THAN FLATS IN THE HOME OWNERSHIP SCHEME) GREW BY 6.3 PER CENT THIS QUARTER, AFTER AN INCREASE OF 9.2 PER CENT IN THE PREVIOUS QUARTER. OVER THE YEAR, THESE LOANS GREW BY 30.9 PER CENT.

LOANS TO FINANCIAL CONCERNS (OTHER THAN BANKS AND DTC'S) ROSE BY 11.9 PER CENT THIS QUARTER, FOLLOWING AN INCREASE OF 13.4 PER CENT IN THE SECOND QUARTER. OVER THE YEAR, THESE LOANS GREW BY 30.2 PER CENT.

NUMBER OF REPORTING INSTITUTIONS

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THE NUMBER OF REPORTING LICENSED BANKS REMAINED UNCHANGED AT 158. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES INCREASED BY ONE TO 36, WHILE THAT OF REGISTERED DEPOSIT-TAKING COMPANIES DECREASED FURTHER BY THREE TO 219.

TABLE 1 : MONETARY STATISTICS - SEPTEMBER 1988

	Sep 1988	Earlier months (% change to September 1988)			(HK\$mn)
		Aug 1988	Jun 1988	Sep 1987	
<b>Money Supply</b>					
M1 - HK\$	75,009	73,834 ( 1.6 %)	73,920 ( 1.5 %)	62,876 ( 19.3 %)	
Foreign currency	9,409	9,298 ( 1.2 %)	8,783 ( 7.1 %)	6,581 ( 43.0 %)	
Total	84,418	83,132 ( 1.5 %)	82,703 ( 2.1 %)	69,456 ( 21.5 %)	
M2 - HK\$	324,671	322,016 ( 0.8 %)	324,297 ( 0.1 %)	285,026 ( 13.9 %)	
Foreign currency	433,681	422,576 ( 2.6 %)	405,033 ( 7.1 %)	332,932 ( 30.3 %)	
Total	758,352	744,591 ( 1.8 %)	729,330 ( 4.0 %)	617,958 ( 22.7 %)	
M3 - HK\$	357,261	355,204 ( 0.6 %)	356,355 ( 0.3 %)	319,732 ( 11.7 %)	
Foreign currency	465,925	455,163 ( 2.4 %)	435,067 ( 7.1 %)	362,031 ( 28.7 %)	
Total	823,186	810,367 ( 1.6 %)	791,422 ( 4.0 %)	681,763 ( 20.7 %)	
Notes and coins in circulation of which held by public	31,549 27,563	30,899 ( 2.1 %) 26,930 ( 2.4 %)	30,493 ( 3.5 %) 26,736 ( 3.1 %)	25,343 ( 24.5 %) 22,287 ( 23.7 %)	
<b>Total Deposits</b>					
Total Demand deposits	56,855	56,202 ( 1.2 %)	55,967 ( 1.6 %)	47,169 ( 20.5 %)	
Total Savings deposits	162,590	164,770 ( -1.3 %)	172,513 ( -5.8 %)	148,736 ( 9.3 %)	
Total Time deposits with banks	496,856	483,227 ( 2.8 %)	460,649 ( 7.9 %)	390,275 ( 27.3 %)	
Total Time deposits with dtcs	62,781	63,701 ( -1.4 %)	60,109 ( 4.4 %)	59,577 ( 5.4 %)	
HK\$ deposits	317,813	316,687 ( 0.4 %)	318,225 ( -0.1 %)	289,980 ( 9.6 %)	
US\$ deposits	248,013	240,324 ( 3.2 %)	231,617 ( 7.1 %)	224,197 ( 10.6 %)	
Other foreign currency deposits	213,256	210,890 ( 1.1 %)	199,396 ( 7.0 %)	131,579 ( 62.1 %)	
All deposits	779,082	767,900 ( 1.5 %)	749,237 ( 4.0 %)	645,756 ( 20.6 %)	
Foreign currency swap deposits	39,527	38,267 ( 3.3 %)	33,540 ( 17.9 %)	34,879 ( 13.3 %)	
<b>Total Loans and advances</b>					
To finance H.K.'s visible trade	53,010	52,694 ( 0.6 %)	50,696 ( 4.6 %)	42,429 ( 24.9 %)	
To finance merchandising trade not touching H.K.	6,719	6,352 ( 5.8 %)	5,212 ( 28.9 %)	7,908 (-15.0 %)	
Other loans for use in H.K.	418,022	409,458 ( 2.1 %)	396,895 ( 5.3 %)	340,534 ( 22.8 %)	
Other loans for use outside H.K.	353,784	346,210 ( 2.2 %)	325,034 ( 8.8 %)	248,596 ( 42.3 %)	
Other loans where the place of use is not known	64,430	54,736 ( 17.7 %)	57,272 ( 12.5 %)	56,372 ( 14.3 %)	
Loans in HK\$	372,506	365,012 ( 2.1 %)	350,448 ( 6.3 %)	308,684 ( 20.7 %)	
Loans in foreign currencies	523,460	504,438 ( 3.8 %)	484,660 ( 8.0 %)	387,156 ( 35.2 %)	
Total loans and advances	895,966	869,450 ( 3.0 %)	835,108 ( 7.3 %)	695,839 ( 28.8 %)	

/TABLE 2 .....

TABLE 2 : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - SEPTEMBER 1988

	(HK\$mn)			
	Sep 1988	Earlier quarters (% change to September 1988)		
	-----	Jun 1988	Mar 1988	Sep 1987
		-----	-----	-----
Manufacturing	37,324	34,591 ( 7.9 %)	31,795 ( 17.4 %)	28,034 ( 33.1 %)
Transport and transport equipment	23,140	22,472 ( 3.0 %)	20,156 ( 14.8 %)	19,110 ( 21.1 %)
Building, construction and property development	44,697	42,934 ( 4.1 %)	41,187 ( 8.5 %)	38,185 ( 17.1 %)
Wholesale and retail trade	51,579	50,125 ( 2.9 %)	44,212 ( 16.7 %)	39,270 ( 31.3 %)
Financial concerns*	46,370	41,436 ( 11.9 %)	36,554 ( 26.9 %)	35,610 ( 30.2 %)
Individuals:				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	8,147	7,569 ( 7.6 %)	7,498 ( 8.7 %)	7,335 ( 11.1 %)
to purchase other residential property	71,710	67,461 ( 6.3 %)	61,772 ( 16.1 %)	54,782 ( 30.9 %)
other purposes	52,100	48,750 ( 6.9 %)	45,263 ( 15.1 %)	42,599 ( 22.3 %)
Others	82,955	81,556 ( 1.7 %)	76,072 ( 9.0 %)	75,609 ( 9.7 %)
Total	418,022	396,895 ( 5.3 %)	364,510 ( 14.7 %)	340,534 ( 22.8 %)

\* This excludes funds advanced to banks and deposit-taking companies

TUESDAY, NOVEMBER 1, 1988

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HEALTH EXHIBITION TO OPEN IN TAIKOO SHING  
\* \* \* \* \*

A SEVEN-DAY "HEALTH FOR ALL, ALL FOR HEALTH" EXHIBITION WILL OPEN AT THE CITYPLAZA IN TAIKOO SHING ON FRIDAY (NOVEMBER 4) AT 3 PM.

ORGANISED BY THE CENTRAL HEALTH EDUCATION UNIT OF THE MEDICAL AND HEALTH DEPARTMENT, THE EXHIBITION AIMS TO PROMOTE PUBLIC AWARENESS ON NON-COMMUNICABLE DISEASES AND TO KEEP PEOPLE BETTER INFORMED ON THE PREVENTION OF SUCH DISEASES AND GENERAL HEALTH CARE.

THE EXHIBITION WILL BE OPENED BY THE REGIONAL DIRECTOR OF THE NEW TERRITORIES WEST REGION, DR K.H. PANG.

PROGRAMMES WILL INCLUDE A HEALTH QUIZ COMPETITION, A SLOGAN RECITAL COMPETITION, BALLOON GAMES AND A PRIZE PRESENTATION FOR WINNERS OF THE SLOGAN TRANSLATION COMPETITION AND BOOKMARK DESIGN COMPETITION.

THERE WILL ALSO BE A VIDEO SHOW ON THREE MAJOR KILLER DISEASES - CANCER, HEART DISEASES AND STROKE, AND FREE DISTRIBUTION OF HEALTH INFORMATION LEAFLETS.

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NOTE TO EDITORS:

YOU ARE INVITED TO SEND REPRESENTATIVES TO COVER THE OPENING CEREMONY OF THE "HEALTH FOR ALL, ALL FOR HEALTH" EXHIBITION TO BE HELD AT THE CITYPLAZA, TAIKOO SHING, ON FRIDAY (NOVEMBER 4).

PRESS REPRESENTATIVES ARE ADVISED TO ARRIVE BEFORE 3 PM AT THE EAST LINK BRIDGE, SECOND FLOOR, PHASE I, CITYPLAZA.

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APPLICATIONS FOR WASTE DISPOSAL PERMITS INVITED  
\* \* \* \* \*

THE ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT IS INVITING APPLICATIONS FOR THE DISPOSAL OF COMMERCIAL AND DOMESTIC WASTE AT GOVERNMENT INCINERATORS NEXT YEAR.

THE COMMERCIAL SOLID WASTES TO BE DISPOSED OF AT THE INCINERATION PLANTS AT KENNEDY TOWN AND LAI CHI KOK SHALL BE RESTRICTED TO DOCUMENT, PRINTOUT, TEXTILE AND WOOD PRODUCT ONLY.

APPLICATION FORMS FOR COMMERCIAL WASTE DISPOSAL PERMITS ARE AVAILABLE AT THE KENNEDY TOWN AND LAI CHI KOK INCINERATION PLANTS OR BY MAIL FROM THE OFFICE OF THE DIRECTOR OF ELECTRICAL AND MECHANICAL SERVICES, ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT, 98 CAROLINE HILL ROAD, HONG KONG.

/COMPLETED APPLICATION .....

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COMPLETED APPLICATION FORMS SHOULD REACH THE DEPARTMENT NOT LATER THAN NOVEMBER 18, 1988.

APPLICATIONS ARE ALSO INVITED FROM PRIVATE OPERATORS FOR PERMISSION TO DISPOSE OF DOMESTIC SOLID WASTES AT THE KENNEDY TOWN INCINERATION PLANT NEXT YEAR.

WASTES NOT ACCEPTABLE TO THE PLANT ARE: EXPLOSIVE SUBSTANCES, SAWDUST, CORROSIVE WASTES, POISONOUS SUBSTANCES, SUBSTANCES GIVING OFF INFLAMMABLE VAPOURS, SUBSTANCES RENDERED DANGEROUS BY INTERACTION WITH WATER, HIGHLY COMBUSTIBLE MATERIALS, COMPRESSED GASES, ROTTEN FRUIT AND VEGETABLES, CHEMICALS, CONSTRUCTION SITE MATERIALS, RADIOACTIVE WASTES AND ANY OTHER SUBSTANCES WHICH MAY CAUSE DAMAGE TO THE INCINERATION PLANT.

APPLICATION FORMS FOR DOMESTIC WASTES DISPOSAL PERMITS ARE AVAILABLE AT THE DISTRICT OFFICES OF THE URBAN SERVICES DEPARTMENT.

COMPLETED APPLICATION FORMS SHOULD REACH THE DISTRICT HEALTH INSPECTOR (CLEANSING) OF THE DEPARTMENT'S DISTRICT OFFICES NOT LATER THAN NOVEMBER 18, 1988.

THE EFFECTIVE DATES OF BOTH TYPES OF PERMITS WILL BE JANUARY, 1989.

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#### TEACHING KITS WARN STUDENTS ON TRIADS, SHOPTHEFT

\* \* \* \* \*

TO HEIGHTEN STUDENTS' AWARENESS OF THE DANGERS POSED BY TRIADS AND SHOPTHEFT, THE EDUCATION DEPARTMENT HAS PRODUCED TEACHING KITS ON THESE TWO MATTERS FOR SCHOOLS.

THE TEACHING KITS ON ANTI-TRIADS AND ANTI-SHOPTHEFT HAVE BEEN PRODUCED WITH THE ASSISTANCE OF THE SECURITY BRANCH, POLICE, CORRECTIONAL SERVICES DEPARTMENT, SOCIAL WELFARE DEPARTMENT, THE HONG KONG COUNCIL OF SOCIAL SERVICE, AND PRIMARY AND SECONDARY SCHOOL HEADS.

THE ASSISTANT DIRECTOR OF EDUCATION (CHIEF INSPECTOR OF SCHOOLS), MR SO FAI-CHO, WILL CHAIR AT A PRESS CONFERENCE AT THE EDUCATION DEPARTMENT HEADQUARTERS ON WEDNESDAY (TOMORROW) TO INTRODUCE THE TEACHING KITS TO THE MEDIA.

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#### NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE PRESS CONFERENCE TOMORROW AT THE CONFERENCE ROOM 4A, FOURTH FLOOR, EDUCATION DEPARTMENT HEADQUARTERS, LEE GARDENS, HYSAN AVENUE, CAUSEWAY BAY. IT WILL BEGIN AT 3 PM.

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/14 .....

TUESDAY, NOVEMBER 1, 1988

- 14 -

PROVISIONAL RESULTS OF RETAIL SALES SURVEY FOR AUGUST

\* \* \* \* \*

THE VALUE OF TOTAL RETAIL SALES IN AUGUST 1988, ESTIMATED AT \$8,717 MILLION, WAS 19 PER CENT HIGHER THAN IN AUGUST 1987 WHILST THEIR VOLUME WAS 10 PER CENT HIGHER, ACCORDING TO THE PROVISIONAL RESULTS OF A SURVEY RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

COMPARING AUGUST 1988 WITH AUGUST 1987, RETAIL SALES OF FUELS WENT UP BY 14 PER CENT IN VALUE AND 13 PER CENT IN VOLUME. FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO INCREASED BY 7 PER CENT IN SALES VALUE BUT DROPPED BY 3 PER CENT IN SALES VOLUME.

ON THE SAME BASIS OF COMPARISON, RETAIL SALES OF "CLOTHING, FOOTWEAR AND ALLIED PRODUCTS" AND "OTHER CONSUMER GOODS" ROSE BY 28 PER CENT AND 25 PER CENT RESPECTIVELY IN VALUE AND 16 PER CENT AND 17 PER CENT RESPECTIVELY IN VOLUME. CONSUMER DURABLES INCREASED BY 16 PER CENT IN SALES VALUE AND 7 PER CENT IN SALES VOLUME.

ANALYSED BY SELECTED TRADES, RETAIL SALES OF DEPARTMENT STORES AND "MOTOR VEHICLES AND PARTS" ROSE BY 33 PER CENT AND 29 PER CENT RESPECTIVELY IN VALUE AND BY 20 PER CENT AND 18 PER CENT RESPECTIVELY IN VOLUME.

SUPERMARKETS SALES WENT UP BY 13 PER CENT IN VALUE AND 3 PER CENT IN VOLUME WHILST SALES FOR CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS INCREASED BY 9 PER CENT IN VALUE AND 3 PER CENT IN VOLUME.

COMPARING THE PERIOD JANUARY TO AUGUST 1988 WITH THE SAME PERIOD IN 1987, TOTAL RETAIL SALES INCREASED BY 24 PER CENT IN VALUE AND 14 PER CENT IN VOLUME. ANALYSED BY MAJOR TRADE GROUPS, FUELS WENT UP BY 7 PER CENT IN SALES VALUE AND 3 PER CENT IN SALES VOLUME. SALES OF FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO INCREASED BY 6 PER CENT IN VALUE BUT DROPPED BY 2 PER CENT IN VOLUME.

ON THE SAME BASIS OF COMPARISON, RETAIL SALES OF "OTHER CONSUMER GOODS" ROSE BY 36 PER CENT IN VALUE AND 26 PER CENT IN VOLUME. "CLOTHING, FOOTWEAR AND ALLIED PRODUCTS" AND CONSUMER DURABLES INCREASED BY 26 PER CENT AND 20 PER CENT RESPECTIVELY IN SALES VALUE, AND 14 PER CENT AND 12 PER CENT RESPECTIVELY IN SALES VOLUME.

ANALYSED BY SELECTED TRADES, SALES OF DEPARTMENT STORES WENT UP BY 50 PER CENT IN VALUE AND 37 PER CENT IN VOLUME, WHILE THE CORRESPONDING INCREASES FOR MOTOR VEHICLES AND PARTS WERE 38 PER CENT AND 26 PER CENT. SUPERMARKETS SALES ROSE BY 15 PER CENT IN VALUE AND 6 PER CENT IN VOLUME.

CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS INCREASED BY 13 PER CENT IN SALES VALUE AND 6 PER CENT IN SALES VOLUME.

/WERE COMPARED .....

WHEN COMPARED WITH JULY 1988, AND BEARING IN MIND THAT THIS COMPARISON IS LIKELY TO BE AFFECTED BY SEASONAL FACTORS, TOTAL RETAIL SALES FOR AUGUST 1988 INCREASED BY 3 PER CENT BOTH IN VALUE AND VOLUME.

HOWEVER, SALES OF FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO RECORDED DECREASES OF 2 PER CENT IN VALUE AND 4 PER CENT IN VOLUME, AND SALES OF FUELS RECORDED DECREASES OF 3 PER CENT IN VALUE AND 1 PER CENT IN VOLUME.

ON THE SAME BASIS OF COMPARISON, RETAIL SALES OF CLOTHING, FOOTWEAR AND ALLIED PRODUCTS INCREASED BY 6 PER CENT IN VALUE AND 7 PER CENT IN VOLUME. CONSUMER DURABLES WENT UP BY 6 PER CENT IN BOTH SALES VALUE AND SALES VOLUME. "OTHER CONSUMER GOODS" ROSE BY 4 PER CENT IN SALES VALUE AND 5 PER CENT IN SALES VOLUME.

ANALYSED BY SELECTED TRADES, DEPARTMENT STORES RECORDED INCREASES OF 16 PER CENT IN SALES VALUE AND 17 PER CENT IN SALES VOLUME. CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS WENT UP BY 8 PER CENT IN BOTH SALES VALUE AND SALES VOLUME. MOTOR VEHICLES AND PARTS ROSE BY 4 PER CENT IN SALES VALUE AND 3 PER CENT IN SALES VOLUME.

HOWEVER, THERE WAS A DROP OF 2 PER CENT IN VALUE AND 3 PER CENT IN VOLUME IN SUPERMARKETS SALES.

TABLE 1 PRESENTS THE REVISED TOTAL RETAIL SALES FIGURE FOR JULY 1988 AND THE PROVISIONAL FIGURE FOR AUGUST 1988.

TABLE 2 SHOWS THE VALUE AND VOLUME INDEXES IN JULY AND AUGUST 1988 (A) FOR ALL RETAIL TRADES, (B) BY MAJOR TRADE GROUPS AND (C) BY SELECTED TRADES (WHICH FORM PART OF THE RELEVANT MAJOR TRADE GROUPS), WITH AVERAGE RETAIL SALES FROM OCTOBER 1984 TO SEPTEMBER 1985 TAKEN AS 100.

COMPARISONS OF AUGUST 1988 RESULTS WITH THOSE FOR JULY 1988 AND WITH THOSE FOR AUGUST 1987 AND COMPARISONS OF RETAIL SALES IN THE PERIOD JANUARY TO AUGUST 1988 WITH THE SAME PERIOD IN 1987 ARE ALSO GIVEN.

THE REPORT CONTAINING THE ANALYSIS OF THE AUGUST 1988 SURVEY RESULTS IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AT \$1 PER COPY.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE DIRECTED TO THE WHOLESALE AND RETAIL TRADE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL. 5-8234941.

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/TABLE 1 .....

TABLE 1 : TOTAL RETAIL SALES

Total Retail Sales for August 1988 (Provisional Figure) = HK\$8,717 million  
for July 1988 (Revised Figure) = HK\$8,440 million

TABLE 2 : VALUE AND VOLUME INDEXES OF RETAIL SALES  
FOR JULY 1988 AND AUGUST 1988

(Monthly average of Oct. 34 - Sept. 35 = 100)

Item	Index of Retail Sales	July	August	August 1988, compared with		August 1988, compared with		Jan. - Aug. 1988, compared with	
		1988	1988	July 1988	July 1988	August 1987	August 1987	Jan. - Aug. 1987	Jan. - Aug. 1987
		(Revised figures)	(Provisional figures)	Points	%	Points	%	Points	%
<b>(A) FOR ALL RETAIL TRADES</b>									
	Value	151	156	5	3	25	19	28	24
	Volume	125	129	4	3	12	10	15	14
<b>(B) BY MAJOR TRADE GROUPS</b>									
Foodstuffs, alcoholic drinks and tobacco	Value	128	125	-3	-2	3	7	7	6
	Volume	110	105	-4	-4	-3	-3	-3	-2
Fuels	Value	110	107	-3	-3	13	14	6	7
	Volume	117	116	-2	-1	13	13	3	3
Clothing, footwear and allied products	Value	158	167	9	6	37	28	33	25
	Volume	126	135	9	7	19	16	16	14
Consumer durables	Value	159	169	10	6	23	16	26	20
	Volume	126	133	3	6	9	7	13	12
Other consumer goods	Value	165	172	7	4	34	25	43	36
	Volume	134	141	7	5	20	17	28	25
<b>(C) BY SELECTED TRADES</b>									
(see note 1 below)									
Supermarkets	Value	169	165	-4	-2	18	13	20	15
	Volume	145	140	-4	-3	5	3	8	6
Motor vehicles and parts	Value	258	267	9	4	59	29	63	38
	Volume	182	188	6	3	29	18	33	26
Consumer durables other than motor vehicles and parts	Value	129	139	10	8	12	9	15	13
	Volume	108	117	8	8	3	3	6	6
Department stores	Value	179	207	28	16	51	33	61	50
	Volume	144	169	25	17	28	20	41	37

NOTES : 1. In order to analyse the sales of certain trades WITHIN major trade groups, the value and volume indexes in respect of the following selected trades are compiled :

- "Supermarkets" - a trade in the "Foodstuffs, alcoholic drinks and tobacco" group.
- "Motor vehicles and parts" - a trade in the "Consumer durables" group.
- "Consumer durables other than motor vehicles and parts" - a trade in the "Consumer durables" group.
- "Department stores" - a trade in the "Other consumer goods" group.

2. Figures denoting changes are derived from the unrounded index figures.

3. "\*" denotes a figure within  $\pm 0.5$ .

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FIRST DIVIDEND PAYMENT TO ORDINARY CREDITORS OF CUL

\* \* \* \*

THE REGISTRAR GENERAL AND OFFICIAL RECEIVER, MR NOEL GLEESON, TODAY (TUESDAY) ANNOUNCED THE PAYMENT OF A FIRST DIVIDEND TO THE ORDINARY CREDITORS OF CHINA UNDERWRITERS LIFE AND GENERAL INSURANCE COMPANY LIMITED (IN LIQUIDATION) ("CUL").

THE DIVIDEND, WHICH WILL BE PAYABLE ON NOVEMBER 8, WILL BE 21.3 PER CENT OF ADMITTED DEBTS.

SEPARATE NOTICES HAVE BEEN SENT TO ALL 2,896 CREDITORS WITH PARTICULARS OF THEIR DIVIDEND AND ARRANGEMENTS FOR PAYMENT.

THE FIRST DIVIDEND REPRESENTS A DISTRIBUTION OF \$25,000,000 FROM THE ASSETS OF CUL WHICH HAVE BEEN REALISED BY THE OFFICIAL RECEIVER.

MR GLEESON SAID THAT A FURTHER DIVIDEND IS LIKELY IN THE FUTURE BUT IT IS NOT YET POSSIBLE TO STATE THE AMOUNT OR TIMING OF A FURTHER DIVIDEND.

A SUBSTANTIAL RESERVE HAS BEEN RETAINED BY THE OFFICIAL RECEIVER TO MEET POSSIBLE EXPENSES OF LITIGATION IN WHICH CUL IS INVOLVED, INCLUDING ONE LARGE CLAIM FOR ABOUT \$400 MILLION AGAINST BBMB FINANCE (HONG KONG) LIMITED (FORMERLY BUMIPUTRA MALAYSIA FINANCE LIMITED).

THAT CLAIM, WHICH IS EXPECTED TO BE HEARD IN THE SUPREME COURT OF HONG KONG NEXT YEAR, ARISES OUT OF THE INVOLVEMENT OF BBMB IN THE PURCHASE OF CUL BY CARRIAN INVESTMENTS.

CUL WAS ORDERED TO BE WOUND UP BY COURT ORDER, ON THE PETITION OF THE REGISTRAR GENERAL (AS INSURANCE AUTHORITY), IN MAY 1984. THE COMPANY HAD BEEN ACQUIRED BY CARRIAN INVESTMENTS LIMITED IN 1981.

THE WINDING UP PETITION FOLLOWED AN INVESTIGATION IN 1983 INTO THE CUL'S FINANCIAL POSITION.

THE LIQUIDATION OF CUL BY THE OFFICIAL RECEIVER HAS INVOLVED THE LIQUIDATION OF A NUMBER OF SUBSIDIARY COMPANIES AND THE SALE OF ASSETS IN HONG KONG, SINGAPORE, THAILAND AND AUSTRALIA.

A DIVIDEND OF 100 PER CENT WAS PAID TO PREFERENTIAL CREDITORS OF CUL IN NOVEMBER 1984.

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/18 .....

TUESDAY, NOVEMBER 1, 1988

- 18 -

DB COMMITTEE TO DISCUSS CHAI WAN HAWKER PROBLEMS

\* \* \* \* \*

MEMBERS OF THE ENVIRONMENTAL IMPROVEMENT COMMITTEE OF THE EASTERN DISTRICT BOARD WILL DISCUSS THE PROBLEM OF ILLEGAL HAWKING ACTIVITIES IN CHAI WAN AT THEIR MEETING ON THURSDAY (NOVEMBER 3).

ACCORDING TO A DISTRICT BOARD MEMBER, ILLEGAL HAWKING ACTIVITIES HAVE BEEN ESPECIALLY WIDESPREAD OUTSIDE CHAI WAN TEMPORARY MARKET, YUE WAN MARKET AND ON THE FLYOVER OPPOSITE THE NEW JADE GARDEN.

THE COMMITTEE WILL DISCUSS AN APPLICATION FOR DISTRICT BOARD FUNDS FOR THE IMPLEMENTATION OF FIVE MINOR ENVIRONMENTAL IMPROVEMENT PROJECTS.

THESE PROJECTS RANGE FROM THE ERECTION OF RAILINGS AND CONSTRUCTION OF A FOOTPATH AT TAI TAM CATCHWATER TO THE CONSTRUCTION OF RAINSHELTERS AT LAI TAK TSUEN ROAD AND NEAR CAPE COLLINSON ROAD.

PLACEMENT OF CONCRETE PLANTERS AT VARIOUS SPOTS IN CHAI WAN IS ALSO PROPOSED.

OTHER ITEMS ON THE AGENDA INCLUDE PROBLEMS CAUSED BY PAVEMENT MAINTENANCE WORKS AND THE IMPROVEMENT OF THE SURFACE OF MOUNT PARKER ROAD.

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NOTE TO EDITORS:

YOU ARE INVITED TO ATTEND THE ENVIRONMENTAL IMPROVEMENT COMMITTEE MEETING OF THE EASTERN DISTRICT BOARD BEGINNING AT 2.30 PM ON THURSDAY (NOVEMBER 3) IN THE CONFERENCE ROOM OF THE EASTERN DISTRICT OFFICE, FIRST FLOOR, 880-886 KING'S ROAD.

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BRIEFINGS FOR YUEN LONG DB COMMITTEE

\* \* \* \* \*

THE INDUSTRY, COMMERCE AND AGRICULTURE COMMITTEE OF THE YUEN LONG DISTRICT BOARD WILL HOLD ITS FOURTH MEETING ON THURSDAY (NOVEMBER 3).

MEMBERS WILL BE BRIEFED BY REPRESENTATIVES OF THE LABOUR DEPARTMENT ON THE FACTORIES AND INDUSTRIAL UNDERTAKINGS (DANGEROUS SUBSTANCES) REGULATIONS 1988.

/A BRIEFING .....

TUESDAY, NOVEMBER 1, 1988

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A BRIEFING ON TEXTILE EXPORT LICENSING WILL BE GIVEN BY REPRESENTATIVES OF THE TRADE DEPARTMENT.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE MEETING WHICH WILL BEGIN AT 10 AM IN THE CONFERENCE ROOM OF THE YUEN LONG DISTRICT BOARD, 13TH FLOOR, YUEN LONG GOVERNMENT OFFICES, 2 KIU LOK SQUARE, YUEN LONG.

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EXCHANGE OF VIEWS ON RECREATION, CULTURE IN TUEN MUN

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THE CULTURE, RECREATION AND SPORTS COMMITTEE OF THE TUEN MUN DISTRICT BOARD WILL EXCHANGE VIEWS ON PROMOTING RECREATION AND CULTURE IN THE DISTRICT WITH MAJOR LOCAL ORGANISATIONS AT A MEETING TOMORROW (WEDNESDAY).

THE ORGANISATIONS ARE THE TUEN MUN ARTS PROMOTION ASSOCIATION, TUEN MUN SPORTS ASSOCIATION AND TUEN MUN CHILDREN CHOIR.

MEMBERS OF THE COMMITTEE WILL ALSO STUDY THE REPORT OF THE WORKING GROUP ON GUIDELINES ON RECOMMENDING CULTURE, RECREATION AND SPORTS PROJECTS AND THE VETTING REPORT OF THE DISTRICT BOARD SECRETARY.

IN ADDITION, 14 APPLICATIONS FOR DISTRICT BOARD FUNDS FOR ORGANISING CULTURE, RECREATION AND SPORTS ACTIVITIES WILL BE TABLED FOR MEMBERS' CONSIDERATION.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE MEETING OF THE TUEN MUN DISTRICT BOARD'S CULTURE, RECREATION AND SPORTS COMMITTEE TO BE HELD TOMORROW (WEDNESDAY) IN THE DISTRICT BOARD CONFERENCE ROOM ON THE THIRD FLOOR, GOVERNMENT OFFICES BUILDING, NO. 1 TUEN HI ROAD, TUEN MUN. THE MEETING WILL BEGIN AT 2.30 PM.

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/20 .....

TUESDAY, NOVEMBER 1, 1988

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MONG KOK ANTI-TRIAD DISCO NITE  
\* \* \* \* \*

THE MONG KOK DISTRICT FIGHT CRIME COMMITTEE WILL HOLD AN "ANTI-TRIAD DISCO NITE" AT HONG KONG AND KOWLOON CHIU CHOW SCHOOL ON SUNDAY (NOVEMBER 6) TO FURTHER PUBLICISE THE ANTI-TRIAD MESSAGE.

THE FUNCTION, SPONSORED BY THE MONG KOK DISTRICT BOARD, ALSO INCLUDES A PRESENTATION OF GOOD CITIZENS AWARDS AND PRIZES TO WINNERS OF A BOOK MARK DESIGN COMPETITION. IT WILL START AT 7 PM AND FINISH AT 10.30 PM AT THE PLAYGROUND OF THE SCHOOL.

TICKETS FOR THE FUNCTION WILL BE DISTRIBUTED THROUGH THE MONG KOK POLICE PUBLIC RELATIONS OFFICE, AND MONG KOK DISTRICT OFFICE AT 157 PRINCE EDWARD ROAD, KOWLOON.

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YOUTH CHINESE MUSIC FESTIVAL STARTS ON SATURDAY  
\* \* \* \* \*

THE 1988 HONG KONG YOUTH CHINESE MUSIC FESTIVAL, ORGANISED BY THE MUSIC OFFICE, WILL START THIS WEEKEND (NOVEMBER 5).

DURING ITS NINE-DAY COURSE, A NUMBER OF CONCERTS, SEMINARS AND MASTER CLASSES, CONDUCTED BY BOTH LOCAL AND CHINESE MUSICIANS, WILL BE ARRANGED.

THE FESTIVAL'S OPENING CONCERT WILL BE HELD AT THE ACADEMIC COMMUNITY HALL AT 8 PM ON SUNDAY (NOVEMBER 6).

UNDER THE BATONS OF THREE RENOWNED MUSICIANS, MR TONG LEUNG-TAK, MS CHAN MAN-CHONG AND MR HO MAN-CHUEN, THE 80-STRONG YOUTH CHINESE ORCHESTRA WILL TREAT THE AUDIENCE TO A SUPERB MUSIC PROGRAMME COMPRISING NEW COMPOSITIONS SUCH AS CHAN KAM-BILL'S 'ROSEVILLE', WU WAI-LAP'S 'TURMOIL AT THE NORTHERN FRONTIER' AND LAW WAI-LUN'S 'GENESIS'.

THE ORCHESTRA WILL ALSO PERFORM IN THREE OTHER CONCERTS DURING THE FESTIVAL PERIOD.

CLIMAX OF THE FESTIVAL WILL BE THE CONCERT JOINTLY PRESENTED BY THE YOUTH CHINESE ORCHESTRA AND THE HONG KONG CHINESE ORCHESTRA AT THE ELIZABETH STADIUM IN WAN CHAI ON NOVEMBER 9.

/THE YOUTH .....

TUESDAY, NOVEMBER 1, 1988

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THE YOUTH CHINESE ORCHESTRA IS IN FACT NO STRANGER TO MEMBERS OF THE PUBLIC. SINCE ITS ESTABLISHMENT IN 1978, IT HAS BEEN TAKING PART IN NUMEROUS CULTURAL AND MUSICAL ACTIVITIES SUCH AS THE HONG KONG ARTS FESTIVAL AND THE HONG KONG INTERNATIONAL YOUTH FESTIVAL.

BESIDES LOCAL CONCERTS, THE ORCHESTRA HAS ALSO TRAVELLED ABROAD PERFORMING IN THE UNITED KINGDOM, FRANCE, SINGAPORE AND AUSTRALIA WHERE THEY WERE WIDELY ACCLAIMED BY THE MUSIC CRITICS.

TICKETS FOR THE OPENING CONCERT AT \$10 EACH ARE NOW AVAILABLE AT ALL URBIX OUTLETS.

FURTHER ENQUIRIES CAN BE MADE ON 5-739595 OR 0-6065753.

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KWAI CHUNG LOT TO LET BY TENDER

\* \* \* \* \*

THE BUILDINGS AND LANDS DEPARTMENT IS OFFERING TO LET BY TENDER A LOT IN KWAI CHUNG FOR THE PARKING OF CONTAINER TRACTORS AND TRAILERS.

LOCATED IN AREA 26E, THE 4,100-SQUARE-METRE SITE WILL BE FOR A FEE-PAYING PUBLIC CARPARK FOR THE PARKING OF CONTAINER TRACTORS AND TRAILERS.

THE LEASE IS FOR ONE YEAR AND RENEWABLE QUARTERLY.

THE DEADLINE FOR SUBMISSIONS OF TENDERS IS NOON, NOVEMBER 11.

FORMS OF TENDER, TENDER NOTICE AND CONDITIONS MAY BE OBTAINED FROM AND TENDER PLANS INSPECTED AT, THE DISTRICT LANDS OFFICE, KWAI TSING, 11TH FLOOR, TSUEN WAN STATION MULTI-STOREY CARPARK BUILDING, 174-208 CASTLE PEAK ROAD, TSUEN WAN, NEW TERRITORIES, THE BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG AND THE DISTRICT LANDS OFFICE KOWLOON, 10TH FLOOR, YAU MA TEI CARPARK BUILDING, 250 SHANGHAI STREET, KOWLOON.

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/22 .....

TUESDAY, NOVEMBER 1, 1988

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AUCTION OF SPECIAL CAR NUMBERS  
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THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF SPECIAL VEHICLE REGISTRATION NUMBERS ON SATURDAY (NOVEMBER 5) AT THE CITY HALL RECITAL HALL.

A TOTAL OF 60 SPECIAL CAR NUMBERS WILL BE AVAILABLE FOR BIDDING.

\* FROM 10 AM TO 10.45 AM:

DX861	AS209	AE7792
DX1345	AW8876	DX760
DD3836	DY930	DW865
DY285	AG677	BB1885
DX650	AL735	DV1798
CE2218	DX7830	DW3376
AT2684	HK3743	DY524
DV809	AK9876	DX8119
DA821	DY1468	CD391
DW4013	DW3864	AV1517

\* FROM 11 AM TO 11.45 AM:

DV2316	DX750	HK1972
CC285	DX8881	DY372
AP894	DY6872	DV6023
BN4001	DM3690	DX935
DW415	DV6522	BB4070
AZ8230	DV841	DY8885
AJ568	CK2405	DW2717
AA906	DZ314	DY1686
DT5258	DY957	DY3020
DY235	DW8218	BB3836

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE VEHICLE REGISTRATION NUMBER WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF A BODY CORPORATE.

PROCEEDS OF THE AUCTION WILL AS USUAL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTION WILL BE THE 131ST ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

TUESDAY, NOVEMBER 1, 1988

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PRIMARY SCHOOL ATHLETICS MEETING IN SHA TIN  
\* \* \* \* \*

A RECORD NUMBER OF 2,000 PUPILS FROM 55 PRIMARY SCHOOLS IN SHA TIN WILL TAKE PART IN THE 11TH SHA TIN INTER-PRIMARY SCHOOL ATHLETIC MEET ORGANISED BY THE SHA TIN BRANCH OF THE NEW TERRITORIES SCHOOLS SPORTS ASSOCIATION.

AIMED AT PROMOTING HEALTHY LIFE AND SPORTSMANSHIP AMONG THE DISTRICT'S YOUNG POPULATION, THE EVENT WILL BE HELD AT THE SHA TIN SPORTS GROUND, YUEN WO ROAD TOMORROW (WEDNESDAY) AND ON THURSDAY.

TO ADD ATMOSPHERE TO THE OCCASION, THE SHA TIN YOUTH BASEBALL TEAM WILL GIVE A TRAINING DEMONSTRATION TOMORROW, BEGINNING AT 12 NOON.

OFFICIATING AT A PRIZE PRESENTATION BEGINNING AT 4 PM ON THURSDAY WILL BE THE SHA TIN DISTRICT OFFICER, MR VICTOR YUNG; PRINCIPAL EDUCATION OFFICER (NEW TERRITORIES), MR CHAN YAM-PANG; AND SHA TIN DISTRICT BOARD CHAIRMAN, MR NG CHAN-LAM.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE PRIZE-PRESENTATION CEREMONY OF THE 11TH SHA TIN INTER-PRIMARY SCHOOL ATHLETIC MEET TO BEGIN AT 4 PM ON THURSDAY (NOVEMBER 3) AT THE SHA TIN SPORTS GROUND, YUEN WO ROAD, SHA TIN.

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CLOSURE OF UNAUTHORISED BUILDING SOUGHT  
\* \* \* \* \*

THE BUILDING AUTHORITY IS TO SEEK THE CLOSURE OF FLAT A3 AND ROOF OVER 12TH FLOOR, 31 CONDUIT ROAD, HONG KONG SO THAT AN UNAUTHORISED BUILDING ON THE ROOF CAN BE DEMOLISHED WITHOUT DANGER TO THE OCCUPIERS AND TO THE PUBLIC.

THE CLOSURE IS PART OF THE EXERCISE TO ENFORCE AN ORDER ISSUED UNDER THE BUILDING ORDINANCE ON APRIL 10, 1985 REQUIRING THE REMOVAL OF THE UNAUTHORISED BUILDING.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER FROM THE HONG KONG DISTRICT COURT ON DECEMBER 13, 1988 WAS POSTED ON CONSPICUOUS PARTS OF THE BUILDING TODAY (TUESDAY).

IT IS INTENDED THAT DEMOLITION AND REINSTATEMENT WORKS WILL BE CARRIED OUT IMMEDIATELY AFTER THE CLOSURE ORDER IS OBTAINED.

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TUESDAY, NOVEMBER 1, 1988

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TRAFFIC PLAN FOR TWILIGHT RACE MEETING

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SPECIAL TRAFFIC ARRANGEMENTS WILL BE IMPLEMENTED IN HAPPY VALLEY FOR A TWILIGHT RACE MEETING BETWEEN 4 PM AND 7.30 PM ON SATURDAY (NOVEMBER 5).

THE ARRANGEMENTS, UNLESS OTHERWISE INDICATED, WILL BE IMPLEMENTED UNTIL CROWDS HAVE DISPERSED AFTER THE RACE MEETING.

IN GENERAL, THE SAME ARRANGEMENTS WILL APPLY FOR LATER TWILIGHT MEETINGS.

RE-ROUTEING AND ROAD CLOSURES

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THE FOLLOWING MEASURES WILL COME INTO EFFECT TWO HOURS BEFORE THE START OF THE FIRST RACE:

- \* MORRISON HILL ROAD BETWEEN QUEEN'S ROAD EAST AND LEIGHTON ROAD WILL BE RE-ROUTED ONE-WAY NORTHEAST-BOUND.

THE SOUTHBOUND CARRIAGEWAY BETWEEN WAN CHAI ROAD AND LEIGHTON ROAD WILL BE CLOSED TO ALL VEHICLES EXCEPT FRANCHISED BUSES.

ALL VEHICLES EXCEPT FRANCHISED BUSES ENTERING FROM WAN CHAI ROAD WILL BE DIVERTED TO HENNESSY ROAD VIA TIN LOK LANE.

- \* LEIGHTON ROAD BETWEEN MORRISON HILL ROAD AND WONG NAI CHUNG ROAD WILL BE RE-ROUTED ONE-WAY EASTBOUND.

- \* BROADWOOD ROAD BETWEEN WONG NAI CHUNG ROAD AND LINK ROAD WILL BE ROUTED UPHILL.

HOWEVER, BETWEEN THE END OF THE FIRST RACE AND ONE HOUR BEFORE THE LAST RACE, VEHICLES WILL BE ALLOWED TO TRAVEL DOWNHILL ALONG BROADWOOD ROAD TO WONG NAI CHUNG ROAD.

- \* SHAN KWONG ROAD BETWEEN KING KWONG STREET AND VILLAGE ROAD WILL BECOME ONE-WAY NORTHBOUND. VEHICLES CAN TURN RIGHT TO YIK YAM STREET UNTIL NORMAL ROUTEING OF SHAN KWONG ROAD IS RESUMED.

- \* VILLAGE ROAD BETWEEN SHAN KWONG ROAD AND WONG NAI CHUNG ROAD WILL BECOME ONE-WAY NORTHBOUND. ON COMPLETION OF THE LAST RACE, ALL TRAFFIC ON VILLAGE ROAD WILL BE HELD SOUTH OF ITS JUNCTION WITH WONG NAI CHUNG ROAD.

TRAFFIC WILL RESUME WHEN WONG NAI CHUNG ROAD IS CLEAR OF RACEGOERS.

/x WONG NAI CHUNG .....

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- \* WONG NAI CHUNG ROAD BETWEEN VILLAGE ROAD AND QUEEN'S ROAD EAST WILL BE RE-ROUTED ONE-WAY NORTHBOUND. THE UP RAMP ON WONG NAI CHUNG ROAD OUTSIDE ROYAL HONG KONG JOCKEY CLUB (RHKJC) LEADING TO ABERDEEN TUNNEL WILL BE CLOSED AND TRAFFIC HEADING FOR ABERDEEN TUNNEL WILL BE DIVERTED TO USE CANAL ROAD FLYOVER.

ONE HOUR BEFORE THE FINAL RACE, THE DOWN RAMP FROM ABERDEEN TUNNEL LEADING TO WONG NAI CHUNG ROAD WILL BE CLOSED TO ALL VEHICLES EXCEPT FRANCHISED BUSES. AFTER THE LAST RACE, WONG NAI CHUNG ROAD BETWEEN SING WOO ROAD AND MORRISON HILL ROAD WILL BE CLOSED TO TRAFFIC IF NECESSARY.

ON COMPLETION OF THE LAST RACE AND AFTER THE MAJORITY OF RACEGOERS HAVE CLEARED THE RACE COURSE, NORMAL TRAFFIC ROUTING ON WONG NAI CHUNG ROAD WILL RESUME.

- \* SPORTS ROAD WILL BE CLOSED TO ALL VEHICLES EXCEPT THOSE REQUIRING ACCESS TO THE RHKJC CLUBHOUSE, THE ROYAL HONG KONG REGIMENT (THE VOLUNTEERS) (RHKR) AND HONG KONG FOOTBALL CLUB. SUCH VEHICLES WILL ENTER SPORTS ROAD FROM THE WEST.

ONE HOUR BEFORE THE FINAL RACE, TRAFFIC FLOW ON SPORTS ROAD WILL BE ROUTED WESTBOUND BUT THE ROAD WILL REMAIN CLOSED TO ALL VEHICLES EXCEPT FRANCHISED BUSES.

- \* OI KWAN ROAD CIRCUIT EXCEPT ITS SECTION BETWEEN WING CHEUNG STREET AND TANG SHIU KIN HOSPITAL, WILL BE RE-ROUTED ONE-WAY ANTI-CLOCKWISE.

- \* CANAL ROAD FLYOVER:

- (I) TRAFFIC FROM CROSS HARBOUR TUNNEL HEADING FOR QUEEN'S ROAD EAST WILL USE THE DOWN RAMP LEADING TO MORRISON HILL ROAD AND TURN RIGHT AT THE JUNCTION OF SPORTS ROAD, MORRISON HILL ROAD AND QUEEN'S ROAD EAST.
- (II) TRAFFIC HEADING FOR THE JOCKEY CLUB SHOULD USE THE CANAL ROAD EAST RAMP, TURN LEFT INTO LEIGHTON ROAD AND WONG NAI CHUNG ROAD.
- (III) TRAFFIC FROM QUEEN'S ROAD EAST OR WONG NAI CHUNG ROAD HEADING FOR CROSS HARBOUR TUNNEL, CENTRAL AND NORTH POINT WILL USE THE UP RAMP AT THE JUNCTION OF QUEEN'S ROAD EAST WITH MORRISON HILL ROAD.
- (IV) TRAFFIC FROM QUEEN'S ROAD EAST HEADING FOR WAN CHAI AND HAPPY VALLEY WILL TURN LEFT TO MORRISON HILL ROAD.

/(V) TRAFFIC FROM .....

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- (V) TRAFFIC FROM ABERDEEN TUNNEL WILL BE PERMITTED TO USE THE DOWN RAMP INTO WONG NAI CHUNG ROAD UNTIL ONE HOUR BEFORE THE LAST RACE, BUT WILL BE RESTRICTED TO TURN LEFT INTO QUEEN'S ROAD EAST. HOWEVER, FRANCHISED BUSES AND GREEN MINIBUSES ARE NOT UNDER THE RESTRICTION.
- (VI) THIRTY MINUTES BEFORE THE COMMENCEMENT OF THE LAST RACE, THE SOUTHBOUND DOWN RAMP TO QUEEN'S ROAD EAST WILL BE CLOSED TO ALL TRAFFIC. SOUTHBOUND TRAFFIC FOR QUEEN'S ROAD EAST WILL BE DIVERTED VIA THE DOWN RAMP TO CANAL ROAD EAST AND THEN VIA LEIGHTON ROAD AND WONG NAI CHUNG ROAD TO QUEEN'S ROAD EAST.
- \* BLUE POOL ROAD NORTHBOUND BETWEEN VENTRIS ROAD AND WONG NAI CHUNG ROAD WILL BE CLOSED TO TRAFFIC.
  - \* EXCEPT DURING THE PERIOD BETWEEN THE END OF THE FIRST RACE AND ONE HOUR BEFORE THE FINAL RACE, NO VEHICLES WILL BE ALLOWED TO TURN LEFT FROM VENTRIS ROAD TO BROADWOOD ROAD WESTBOUND.

THE FOLLOWING MEASURES WILL COME INTO EFFECT ABOUT 30 MINUTES BEFORE THE LAST RACE UNTIL THE RACEGOERS HAVE DISPERSED AFTER THE RACE MEETING.

- \* THE JUNCTION OF QUEEN'S ROAD EAST, WONG NAI CHUNG ROAD AND MORRISON HILL ROAD WILL BE CLOSED TO TRAFFIC, AND EASTBOUND VEHICLES ON QUEEN'S ROAD EAST WILL BE DIVERTED TO TURN LEFT INTO MORRISON HILL ROAD VIA THE SLIP ROAD.
- \* YIU WAH STREET WILL BE CLOSED TO TRAFFIC.
- \* MATHESON STREET WILL BE CLOSED TO TRAFFIC AND THE ACCESS TO THE LEIGHTON CENTRE CAR PARK WILL BE SUSPENDED. VEHICLES LEAVING THE CAR PARK WILL BE UNDER POLICE CONTROL AND DIRECTED VIA MATHESON STREET AND SHARP STREET EAST TO CANAL ROAD EAST.

#### LEARNER DRIVERS PROHIBITIONS

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THE FOLLOWING MOVEMENTS BY LEARNER DRIVERS WILL BE BANNED BETWEEN 2 PM AND 9.30 PM:

- \* LEFT-TURNING FROM CAROLINE HILL ROAD OUTSIDE PO LEUNG KUK TO LEIGHTON ROAD;
- \* ENTERING SHAN KWONG ROAD BETWEEN YIK YAM STREET AND WONG NAI CHUNG ROAD;
- \* ENTERING VILLAGE ROAD BETWEEN ITS UPPER AND LOWER JUNCTIONS WITH SHAN KWONG ROAD;

/x ENTERING PERCIVAL .....

- \* ENTERING PERCIVAL STREET BETWEEN HENNESSY ROAD AND LEIGHTON ROAD;
- \* ENTERING CANAL ROAD EAST;
- \* ENTERING THE SERVICE ROAD LEADING TO CANAL ROAD FLYOVER FROM GLOUCESTER ROAD.

PARKING

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PARKING SPACES ON WONG NAI CHUNG ROAD, SPORTS ROAD, YIU WAH STREET, AND SECTIONS OF VILLAGE ROAD AND OI KWAN ROAD WILL BE SUSPENDED FROM 1.30 PM TO 9.30 PM.

PUBLIC TRANSPORT

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BUS SERVICES

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- \* THE BUS STOP OPPOSITE THE RHKJC MAIN ENTRANCE WILL BE SUSPENDED ONE HOUR PRIOR TO THE FIRST RACE AND WILL BE REINSTATED 15 MINUTES AFTER THE FIRST RACE. THE BUS STOP WILL BE SUSPENDED AGAIN 30 MINUTES BEFORE THE LAST RACE AND REINSTATED WHEN TRAFFIC FLOW RESUMES NORMAL OPERATION.
- \* STARTING FROM THE FOURTH RACE, CROSS HARBOUR TUNNEL ROUTES 101R AND 102R WILL CONTINUE OPERATION UNTIL APPROXIMATELY ONE HOUR AFTER THE LAST RACE.
  - (I) BUSES ON ROUTE 101R (HAPPY VALLEY RACE COURSE TO KWUN TONG) WILL ENTER SPORTS ROAD FROM THE EASTERN END AND QUEUE UP EAST OF THE ENTRANCE TO THE RHKR PREMISES.
  - (II) BUSES ON ROUTE 102R (HAPPY VALLEY RACE COURSE TO MEI FOO) WILL WAIT FOR PASSENGERS ON THE SOUTHBOUND CARRIAGEWAY OF WONG NAI CHUNG ROAD SOUTH OF ITS JUNCTION WITH SPORTS ROAD.
- \* CMB ROUTE 1M WILL BE OPERATED BETWEEN ADMIRALTY MTR STATION (EAST) AND HAPPY VALLEY TWO HOURS PRIOR TO THE COMMENCEMENT OF THE FIRST RACE.

STARTING FROM THE FOURTH RACE, BUSES ON THIS ROUTE WILL WAIT IN MORRISON HILL ROAD OUTSIDE THE RHKR AND WILL DEPART WHEN FULLY LOADED.

ROUTEINGS OF CMB ROUTES NO. 5B, 10, 38, 42, 72, 75, 76, 90, 92, 97, 260 AND CROSS HARBOUR ROUTES NO. 101, 107, 109, 110, 111, 112, 113, 116 AND 170, AS WELL AS GREEN MINIBUS ROUTES NO. 4A, 4B, 4C, 6, 7, 25, 25A, 28, 28A AND 35M WILL BE DIVERTED.

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THE TRAM STOP ON WONG NAI CHUNG ROAD OUTSIDE COLONIAL CEMETERY WILL BE SUSPENDED ONE HOUR PRIOR TO THE FIRST RACE UNTIL TRAFFIC ON WONG NAI CHUNG ROAD RESUMES NORMAL OPERATION.

AS FOR PUBLIC LIGHT BUSES (PLB'S), THEY WILL BE BANNED FROM ENTERING HAU TAK LANE, CHEUNG WOO LANE, AND THE SECTION OF WAN CHAI ROAD BETWEEN TIN LOK LANE AND BOWRINGTON STREET TWO HOURS BEFORE THE START OF THE FIRST RACE.

ALSO FROM 6.30 PM, NO PLB WILL BE ALLOWED TO ENTER WONG NAI CHUNG ROAD BETWEEN BLUE POOL ROAD AND VILLAGE ROAD.

PLB'S PROCEEDING SOUTH ON WONG NAI CHUNG ROAD WILL BE DIVERTED ALONG BLUE POOL ROAD AND BE DIRECTED TO THE TEMPORARY PLB STAND ON VILLAGE ROAD VIA SING WOO ROAD TO PICK UP PASSENGERS.

MOREOVER, ONE HOUR BEFORE THE LAST RACE AND UNTIL THE RESUMPTION OF NORMAL TRAFFIC FLOW, ALL EMPTY TAXIS WILL BE BANNED FROM ENTERING WONG NAI CHUNG ROAD BETWEEN BLUE POOL ROAD AND VILLAGE ROAD, SHAN KWONG ROAD BETWEEN VILLAGE ROAD AND WONG NAI CHUNG ROAD AND EASTBOUND QUEEN'S ROAD EAST BETWEEN STUBBS ROAD AND MORRISON HILL ROAD.

A TAXI STAND WILL BE DESIGNATED AT OI KWAN ROAD NEAR THE JUNCTION OF SUNG TAK STREET.

HOWEVER, THE TAXI STAND AT BLUE POOL ROAD WILL BE SUSPENDED FROM 1.30 PM TO 9.30 PM.

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#### URBAN CLEARWAYS IN CENTRAL, TSUEN WAN

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT THE FOLLOWING SECTIONS OF LAMBETH WALK IN CENTRAL WILL BE DESIGNATED 7 AM TO 7 PM DAILY URBAN CLEARWAYS FROM 10 AM ON SATURDAY (NOVEMBER 5).

- \* THE NORTHERN KERBSIDE LANE EXCLUDING THE LAY-BYS OUTSIDE HUTCHISON HOUSE AND BANK OF AMERICA TOWER.
- \* THE SOUTHERN KERBSIDE LANE FROM ITS JUNCTION WITH MURRAY ROAD TO THE EXIT OF MURRAY ROAD MULTI-STOREY CARPARK.

AT THE SAME TIME, THE SOUTHERN KERBSIDE LANE OF TSUEN WAN MARKET STREET BETWEEN ITS JUNCTION WITH YAN CHAI STREET AND A POINT ABOUT 30 METRES EAST OF THE SAME JUNCTION WILL BECOME AN URBAN CLEARWAY ROUND-THE-CLOCK.

NO VEHICLES EXCEPT FRANCHISED BUSES WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS WITHIN THE RESTRICTED AREAS.

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TEMPORARY URBAN CLEARWAYS IN WESTERN DISTRICT

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT THE FOLLOWING ROAD SECTIONS IN WESTERN DISTRICT WILL BE DESIGNATED URBAN CLEARWAYS ROUND-THE-CLOCK FROM 10 AM ON FRIDAY (NOVEMBER 4) FOR ABOUT FIVE WEEKS TO FACILITATE TRAM TRACK ALTERATIONS:

- \* THE SOUTHERN KERBSIDE LANE OF CONNAUGHT ROAD WEST FROM A POINT ABOUT 12 METRES WEST OF ITS JUNCTION WITH CHIU KWONG STREET TO A POINT ABOUT 12 METRES EAST OF THE SAME JUNCTION.
- \* CHIU KWONG STREET BETWEEN ITS JUNCTION WITH CONNAUGHT ROAD WEST AND A POINT ABOUT 15 METRES SOUTH OF THE SAME JUNCTION.

NO VEHICLES EXCEPT FRANCHISED BUSES WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS WITHIN THE RESTRICTED AREAS.

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URBAN CLEARWAYS IN KWUN TONG

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT THE FOLLOWING ROAD SECTIONS IN KWUN TONG WILL BE DESIGNATED URBAN CLEARWAYS FROM 10 AM ON FRIDAY (NOVEMBER 4):

- \* THE EASTERN KERBSIDE LANE OF TSUN YIP STREET BETWEEN ITS JUNCTION WITH WAI YIP STREET AND A POINT ABOUT 70 METRES SOUTH OF THE SAME JUNCTION WILL BECOME A RESTRICTED ZONE ROUND-THE-CLOCK.
- \* THE SOUTHERN KERBSIDE LANE OF SHING YIP STREET BETWEEN A POINT ABOUT 42 METRES WEST OF ITS JUNCTION WITH KING YIP STREET AND A POINT ABOUT 179 METRES WEST OF THE SAME JUNCTION WILL BE MADE A 7 AM TO 9 PM DAILY RESTRICTED ZONE.
- \* THE SOUTHERN KERBSIDE LANE OF SHING YIP STREET BETWEEN ITS JUNCTION WITH HOI YUEN ROAD AND A POINT ABOUT 47 METRES EAST OF THE SAME JUNCTION WILL BE DESIGNATED A 7 AM TO 7 PM DAILY RESTRICTED ZONE.
- \* THE SOUTHERN KERBSIDE LANE OF SHING YIP STREET BETWEEN A POINT ABOUT 179 METRES WEST OF ITS JUNCTION WITH KING YIP STREET AND A POINT ABOUT 216 METRES WEST OF THE SAME JUNCTION WILL BECOME A PEAK HOUR (7 - 10 AM AND 4 - 7 PM) DAILY RESTRICTED ZONE.
- \* THE EASTERN KERBSIDE LANE OF TSUN YIP STREET BETWEEN ITS JUNCTION WITH HOI BUN ROAD AND A POINT ABOUT 45 METRES NORTH OF THE SAME JUNCTION WILL ALSO BECOME A PEAK HOUR DAILY RESTRICTED ZONE.

NO VEHICLES EXCEPT FRANCHISED BUSES WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS WITHIN THE RESTRICTED AREAS.

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