DAILY INFORMATION BULLETIN

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FS APPROVES INTEREST CHARGES WAIVING IN BCCHK

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THE OFFICIAL RECEIVER AND LIQUIDATOR OF THE BANK OF CREDIT AND COMMERCE HONG KONG LIMITED (IN LIQUIDATION) ("BCCHK") MR ROBIN HEARDER TODAY (MONDAY) ANNOUNCED THAT THE FINANCIAL SECRETARY, MR HAMISH MACLEOD, HAD APPROVED THE WAIVING OF THE INTEREST CHARGES IN BCCHK, ESTIMATED AT HK$71 MILLION FOR THE FIRST YEAR OF THE LIQUIDATION.

THE FINANCIAL SECRETARY HAD UNDER DELEGATED POWERS PURSUANT TO SECTION 96 OF THE INTERPRETATION AND GENERAL CLAUSES ORDINANCE (CAP. 1), APPROVED THE WAIVER OF THE 1.5% P.A. INTEREST CHARGEABLE UNDER SECTION 295 OF THE COMPANIES ORDINANCE OF FUNDS INVESTED IN THE COMPANIES LIQUIDATION ACCOUNT IN RESPECT OF BCCHK.

THE FINANCIAL SECRETARY HAS GIVEN APPROVAL FOR THE OFFICIAL RECEIVER AND LIQUIDATOR MAKING AN APPLICATION TO THE HIGH COURT OF HONG KONG TO WAIVE THE AD VALOREM FEES WHICH WOULD OTHERWISE BE CHARGED ON THE AGGREGATE AMOUNT OF ASSETS REALISED AND BROUGHT TO THE CREDIT BY THE LIQUIDATOR UNDER THE COMPANIES (FEES AND PERCENTAGES) ORDER.

THE AMOUNT OF THIS FEE WAS ESTIMATED AT HK$59 MILLION.

ASSUMING THE APPROVAL OF THE COURT IS OBTAINED, THE ONLY FEES THAT THE OFFICIAL RECEIVER WOULD CHARGE FOR BEING THE LIQUIDATOR (INCLUDING HIS SERVICES AS PROVISIONAL LIQUIDATOR) OF BCCHK WOULD BE BASED UPON THE HOURS WORKED BY THE STAFF OF THE OFFICIAL RECEIVER'S OFFICE ON BCCHK SINCE IT WENT INTO PROVISIONAL LIQUIDATION ON JULY 17, 1991 ON A TIME-COST RECOVERY SCALE.

UP TO MAY 31, 1992, MR HEARDER SAID THE FEES CALCULATED ON THIS BASIS TOTALLED $6.5 MILLION, AND WOULD CONTINUE DURING THE PROGRESS OF THE LIQUIDATION ALTHOUGH THE NUMBER OF OFFICIAL RECEIVER'S STAFF WORKING OF BCCHK HAD BEEN CONSIDERABLY REDUCED.

THE WAIVER OF THE INTEREST PAYABLE AND THE APPROVAL FOR THE OFFICIAL RECEIVER TO APPLY TO COURT FOR AD VALOREM CHARGES BY THE FINANCIAL SECRETARY FOLLOWS AN UNDERTAKING GIVEN TO THE FINANCE COMMITTEE ON JULY 19, 1991, WHEN A GOVERNMENT INDEMNITY WAS GIVEN TO THE OFFICIAL RECEIVER AND TO THE SPECIAL MANAGERS, IN ORDER TO MAKE AN INTERIM RELIEF DISTRIBUTION TO CREDITORS OF 25%, UP TO A MAXIMUM OF $500,000, THAT THE FEES AND CHARGES OF THE OFFICIAL RECEIVER WOULD BE REDUCED IF BCCHK WENT INTO LIQUIDATION.

MR HEARDER SAID THE FINANCIAL SECRETARY HAD BEEN ABLE TO APPROVE THE WAIVER OF THESE FEES AND CHARGES AS BCCHK WAS AN EXCEPTIONAL LIQUIDATION CASE WHICH COULD BE DISTINGUISHED FROM OTHER LIQUIDATIONS.

/BCCHK HAD .....

BCCHK HAD BEEN WOUND UP ON THE PETITION OF THE FINANCIAL SECRETARY IN THE PUBLIC INTEREST DUE TO THE PROBLEMS OF THE WORLDWIDE BCCI GROUP UNDER THE PROVISIONS OF THE BANKING ORDINANCE AND NOT BY AN INDIVIDUAL CREDITOR; THE GROSS REALISATIONS OF BCCHK TODATE ARE APPROXIMATELY HK$5 BILLION; THE MAJORITY OF CREDITORS WERE INDIVIDUALS AND SMALL COMPANIES USING ITS TRADE FINANCING FACILITIES AND NOT OTHER BANKS OR FINANCIAL INSTITUTIONS; AND THAT SPECIAL MANAGERS HAD BEEN APPOINTED BY THE COURT TO CARRY OUT THE OPERATIONAL CONDUCT OF THE ADMINISTRATION TO ASSIST THE LIQUIDATOR.

MR HEARDER SAID THE DECISION OF THE FINANCIAL SECRETARY WOULD BE OF CONSIDERABLE BENEFIT TO ALL CREDITORS BY REDUCING THE COSTS OF THE LIQUIDATION AND THEREBY INCREASING THE ASSETS AVAILABLE TO PAY THE FIRST DIVIDEND IN LATE SEPTEMBER 1992.

IT WOULD PARTICULARLY ASSIST THE LARGE CREDITORS (OWED OVER $100,000) WHO HAVE TO VOTE ON THE PROPOSED SCHEME OF ARRANGEMENT ON SEPTEMBER 1, 1992, WHEREBY ALL THE SMALL CREDITORS OF UNDER $100,000, REPRESENTING 85% OF CREDITORS AND TOTALLING SOME 30,000 IN NUMBER, WOULD BE PAID IN FULL, IF THE SCHEME WAS APPROVED.

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THREE CANDIDATES STAND FOR LEGCO BY-ELECTION

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A TOTAL OF THREE NOMINATIONS ARE RECEIVED FOR THE LEGISLATIVE COUNCIL BY-ELECTION IN THE NEW TERRITORIES WEST CONSTITUENCY WHEN THE NOMINATION PERIOD CLOSES TODAY (MONDAY).

THE BY-ELECTION WILL BE HELD ON AUGUST 30. THE NOMINATION STARTED ON JULY 27.

PARTICULARS OF THE CANDIDATES ARE:

NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
MR HO CHUN-YAN	M	40	SOLICITOR	522 7721 858 8785 OR 94869719
DR TANG SIU-TONG	M	49	MEDICAL PRACTITIONER	443 2033 459 7667
MR SUI SEE-CHUN	M	43	BARRISTER	510 0183

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TENDER FOR FOURTH ISSUE OF GOVT BONDS
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THE OFFICE OF THE EXCHANGE FUND ANNOUNCED TODAY (MONDAY) THAT THE TENDER FOR THE FOURTH ISSUE OF GOVERNMENT BONDS WILL BE HELD ON AUGUST 17 (MONDAY) FOR SETTLEMENT ON AUGUST 18, 1992 (TUESDAY).

AS WITH THE PREVIOUS THREE ISSUES, AN AMOUNT OF HK$500 MILLION TWO-YEAR BONDS WILL BE ON OFFER.

IN ADDITION TO THAT, ANOTHER HK$100 MILLION WILL BE HELD AS RESERVE BY THE OFFICE OF THE EXCHANGE FUND FOR SUPPLY TO MARKET MAKERS THROUGH SECONDARY MARKET TRADING.

THE BONDS WILL MATURE ON THURSDAY AUGUST 18, 1994 AND WILL CARRY INTEREST AT THE RATE OF 4.375% PER ANNUM PAYABLE SEMI-ANNUALLY IN ARREARS.

MEMBERS OF THE PUBLIC WHO WISH TO TENDER FOR THE BONDS MAY DO SO THROUGH ANY OF THE MARKET MAKERS OR RECOGNIZED DEALERS ON THE PUBLISHED LIST WHICH CAN BE OBTAINED FROM THE OFFICE OF THE EXCHANGE FUND AT 24TH FLOOR, ADMIRALTY CENTRE, TOWER II, 18 HARCOURT ROAD, HONG KONG (OR TELEPHONE 528 9110).

EACH TENDER MUST BE FOR AN AMOUNT OF HK$50,000 OR INTEGRAL MULTIPLES THEREOF.

FOLLOWING IS THE TENDER INFORMATION FOR FOURTH ISSUE OF GOVERNMENT BONDS:

ISSUE NUMBER	:	2408
TENDER DATE AND TIME	:	MONDAY, AUGUST 17, 1992, 9.30 AM TO 10.30 AM
ISSUE AND SETTLEMENT DATE	:	TUESDAY, AUGUST 18, 1992
AMOUNT OF OFFER	:	HK$500 MILLION PLUS AN ADDITIONAL HK$100 MILLION AS RESERVE STOCK FOR THE OFFICE OF THE EXCHANGE FUND
MATURITY	:	TWO YEARS
MATURITY DATE	:	AUGUST 18, 1994
INTEREST RATE	:	4.375% PER ANNUM PAYABLE SEMI-ANNUALLY IN ARREARS
INTEREST PAYMENT DATES	:	FEBRUARY 18, 1993, AUGUST 18, 1993. FEBRUARY 18, 1994, AUGUST 18, 1994

/TENDER AMOUNT .....

TENDER AMOUNT	:	EACH TENDER MUST BE FOR AN AMOUNT OF HK$50,000 OR INTEGRAL MULTIPLES THEREOF, MEMBERS OF THE PUBLIC WHO WISH TO TENDER FOR THE BONDS MAY APPROACH MARKET MAKERS OR RECOGNIZED DEALERS ON THE PUBLISHED LIST
OTHER DETAILS	:	PLEASE SEE INFORMATION MEMORANDUM PUBLISHED OR APPROACH MARKET MAKERS OR RECOGNIZED DEALERS

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CLEAREES GIVEN ANOTHER CHANCE TO APPEAL

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KOWLOON WALLED CITY CLEAREES WHO HAVE NOT ACCEPTED THE COMPENSATION AND/OR REHOUSING OFFERS WILL HAVE ANOTHER CHANCE TO APPEAL FOLLOWING A DECISION BY THE SPECIAL COMMITTEE ON THE CLEARANCE TO REOPEN THE APPEAL PERIOD.

THE APPEAL PERIOD, WHICH EXPIRED ON AUGUST 1, WILL NOW BE REOPENED WITH EFFECT FROM TOMORROW (TUESDAY) FOR A PERIOD OF TWO MONTHS, CHAIRMAN OF THE SPECIAL COMMITTEE ON CLEARANCE OF KOWLOON WALLED CITY, MR HU FA-KUANG, ANNOUNCED TODAY (MONDAY).

MR HU NOTED THAT MORE THAN 98 PER CENT OF ALL THE CLEAREES HAD ACCEPTED THE GOVERNMENT'S COMPENSATION AND/OR REHOUSING OFFERS, WITH ONLY 188 CASES YET TO DO SO, WHEN THE DEADLINE EXPIRED.

OF THE 188 UNRESOLVED CASES, 70 HAVE DOCUMENTS SUBMITTED TO THE BUILDINGS AND LANDS DEPARTMENT (BLD) TO SUBSTANTIATE CLAIMS FOR HIGHER COMPENSATION AND THESE DOCUMENTS ARE PRESENTLY BEING EXAMINED.

"ANOTHER 33 HAVE SUBMITTED APPEAL APPLICATIONS TO THE ASSESSMENT REVIEW BOARD (ARB).

"IT MEANS THAT 85 CLEAREES HAVE NEITHER SUBMITTED DOCUMENTS TO THE BLD NOR APPEALED TO THE ARB," MR HU SAID.

THE SPECIAL COMMITTEE DECIDED AT A MEETING TODAY TO REOPEN THE APPEAL PERIOD TO ENABLE THESE 85 CLEAREES SEEK APPEALS SHOULD THEY WISH TO DO SO.

BEFORE TAKING A DECISION ON WHETHER TO LODGE AN APPEAL, THE CLEAREES CAN ASK FOR AN INTERVIEW WITH THE BUILDINGS AND LANDS DEPARTMENT IF THEY CONSIDER IT DESIRABLE TO HAVE YET ANOTHER OPPORTUNITY TO UNDERSTAND THE PRINCIPLES FOR COMPENSATION AND REHOUSING.

THE CLEAREES CAN CONTACT THE SPECIAL DUTIES OFFICE OF THE BLD AT 10TH FLOOR, SWIRE & MACLAINE HOUSE, 19-23 AUSTIN AVENUE, KOWLOON.

/HE URGED .....

HE URGED THE CLEAREES TO MAKE USE OF THIS FINAL OPPORTUNITY FOR APPEAL.

HOWEVER, MR HU STRESSED THAT THE COMPENSATION AND REHOUSING PRINCIPLES WOULD BE MAINTAINED WHEN REVIEWING THEIR CASES.

"IT IS IMPORTANT TO ENSURE THAT THERE IS EQUITY IN TREATMENT BETWEEN THOSE WHO HAVE EARLIER ACCEPTED THE COMPENSATION OFFERS AND THESE UNSETTLED CASES," HE SAID.

THE NEWS OF REOPENING THE APPEAL PERIOD WAS CONVEYED TO THE CLEAREES BY MR HU AND THE DEPUTY REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MR PHILIP CHOK, AT A SEPARATE MEETING WITH THE CLEAREES' REPRESENTATIVES TODAY.

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PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN MAY

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THE VOLUME OF DOMESTIC EXPORTS IN THE FIRST FIVE MONTHS THIS YEAR DECREASED BY 1%, WHILE THAT OF RE-EXPORTS INCREASED BY 29% AS COMPARED WITH THE SAME PERIOD LAST YEAR, ACCORDING TO STATISTICS RELEASED TODAY (MONDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 20%. IMPORTS INCREASED BY 21% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES WITH THE EFFECT OF PRICE CHANGES HAVING BEEN DISCOUNTED.

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS INCREASED BY 1% WHILE THOSE OF RE-EXPORTS ROSE BY 2%. IMPORT PRICES WERE VIRTUALLY UNCHANGED.

PRICE CHANGES ARE REFLECTED BY CHANGES IN UNIT VALUE INDEXES, WHICH ARE COMPILED BASED ON AVERAGE UNIT VALUES OR, FOR CERTAIN COMMODITIES, BASED ON SPECIFIC PRICE DATA.

THE TERMS OF TRADE INDEX IS THE RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX. IT INCREASED BY 1% IN THE FIRST FIVE MONTHS OF 1992 AS COMPARED WITH THE SAME PERIOD LAST YEAR.

COMPARING MAY 1992 WITH MAY 1991, THE VOLUME OF DOMESTIC EXPORTS WAS VIRTUALLY UNCHANGED WHILE THAT OF RE-EXPORTS INCREASED BY 25%. THE VOLUME OF TOTAL EXPORTS INCREASED BY 18%. THE VOLUME OF IMPORTS INCREASED BY 21%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS REMAINED VIRTUALLY UNCHANGED, WHILE THOSE OF RE-EXPORTS INCREASED BY 1%. IMPORT PRICES ROSE BY 1%.

/THE CHANGES .....

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP FOR MAY 1992 AS COMPARED WITH MAY 1991 ARE SHOWN IN TABLE 1.

ELECTRONIC COMPONENTS HAD A VERY SUBSTANTIAL INCREASE IN THE VOLUME OF DOMESTIC EXPORTS (+53%). INCREASES WERE ALSO RECORDED IN TEXTILE FABRICS (+9%) AND TEXTILE YARN AND THREAD (+5%).

ON THE OTHER HAND, CONSIDERABLE DECREASES IN THE VOLUME OF DOMESTIC EXPORTS WERE RECORDED IN FOOTWEAR (-54%); DOMESTIC ELECTRICAL APPLIANCES (-45%); RADIOS OF ALL KINDS (-44%); AND METAL ORES AND SCRAP (-24%).

AS REGARDS DOMESTIC EXPORT PRICES, THE MOST SIGNIFICANT INCREASE WAS RECORDED IN TEXTILE MADE-UPS AND RELATED ARTICLES, BY 6%.

ON THE OTHER HAND, COMMODITY GROUPS WITH CONSIDERABLE DECREASES IN DOMESTIC EXPORT PRICES INCLUDED METAL ORES AND SCRAP; AND ELECTRONIC COMPONENTS, BY 6% AND 5% RESPECTIVELY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY FOR MAY 1992 AS COMPARED WITH MAY 1991 ARE SHOWN IN TABLE 2.

THE IMPORT VOLUME OF FOODSTUFFS INCREASED BY 1% IN MAY 1992 AS COMPARED WITH MAY 1991.

SIGNIFICANT INCREASES WERE RECORDED IN THE IMPORT VOLUME OF TEA AND COFFEE; RICE; LIVE POULTRY; AND ANIMALS OF THE BOVINE SPECIES. HOWEVER, DECREASES WERE RECORDED IN THE IMPORT VOLUME OF SUGAR AND VEGETABLES.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS INCREASED BY 18%.

COMMODITY ITEMS WITH CONSIDERABLE INCREASES IN IMPORT VOLUME INCLUDED PASSENGER MOTOR CARS; MISCELLANEOUS MADE-UP ARTICLES OF TEXTILE MATERIALS; AND TOBACCO MANUFACTURES. HOWEVER, A DECREASE WAS NOTED IN THE IMPORT VOLUME OF ALCOHOLIC BEVERAGES.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES INCREASED BY 19% IN MAY 1992 AS COMPARED WITH MAY 1991.

SIGNIFICANT INCREASES IN IMPORT VOLUME WERE NOTED FOR YARN OF WOOL AND MIXTURES; SPECIAL TEXTILE FABRICS FOR INDUSTRIAL PURPOSE; WOOL AND OTHER ANIMAL HAIR; BASE METALS (OTHER THAN IRON AND STEEL); AND WOVEN FABRICS OF WOOL AND MIXTURES. HOWEVER, CONSIDERABLE DECREASES WERE RECORDED IN THE IMPORT VOLUME OF MAN-MADE FIBRES; SILK FABRICS; AND RAW COTTON.

IMPORTS OF FUELS INCREASED BY 90% IN VOLUME IN MAY 1992 AS COMPARED WITH MAY 1991.

/AS REGARDS .....

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME INCREASED BY 31% IN MAY 1992 OVER MAY 1991.

NOTABLE INCREASES WERE RECORDED IN THE IMPORT VOLUME OF OFFICE MACHINES; ELECTRICAL MACHINERY; TRANSPORT EQUIPMENT; AND TEXTILE MACHINERY. HOWEVER, DECREASES WERE NOTED IN THE IMPORT VOLUME OF CONSTRUCTION MACHINERY; AND SCIENTIFIC, MEDICAL, OPTICAL, MEASURING AND CONTROLLING INSTRUMENTS AND APPARATUS.

COMPARING MAY 1992 WITH MAY 1991, THE IMPORT PRICES OF MOST END-USE CATEGORIES INCREASED: CONSUMER GOODS (+3%); FUELS (+2%); CAPITAL GOODS (+2%); AND FOODSTUFFS (+1%). HOWEVER, THE IMPORT PRICES OF RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 3%.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END- USE CATEGORY FOR MAY 1992 AS COMPARED WITH MAY 1991 ARE SHOWN IN TABLE 3.

COMPARING MAY 1992 WITH MAY 1991, THE VOLUME OF RE-EXPORTS OF CAPITAL GOODS; RAW MATERIALS AND SEMI-MANUFACTURES; AND CONSUMER GOODS INCREASED BY 37%, 29% AND 23% RESPECTIVELY. HOWEVER, THE VOLUME OF RE-EXPORTS OF FUELS AND FOODSTUFFS DECREASED BY 15% AND 8% RESPECTIVELY.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF RE-EXPORTS OF CONSUMER GOODS, FOODSTUFFS AND FUELS INCREASED BY 4%, 2% AND 1% RESPECTIVELY.

THE RE-EXPORT PRICES OF RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 2% WHILE THOSE OF CAPITAL GOODS REMAINED VIRTUALLY UNCHANGED.

DETAILS ARE PUBLISHED IN THE MAY 1992 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS".

THE REPORT WILL BE AVAILABLE ON SALE AROUND AUGUST 14 THIS YEAR AT $6 PER COPY AT EITHER (1) THE GOVERNMENT PUBLICATIONS SALES CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; OR (II) THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL NO.: 842 8802) AND ENQUIRIES ON TRADE INDEXES TO THE CENSUS AND STATISTICS DEPARTMENT (TEL NO.: 582 4918).

/TABLE 1 .....

TABLE 1 : CHANGES IN DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP

COMMODITY GROUP	COMPARING MAY 1992 WITH MAY 1991			COMPARING JAN-MAY 1992 WITH JAN-MAY 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
CLOTHING	1	2	-1	1	2	-2
TEXTILE FABRICS	11	2	9	2	2	*
TEXTILE YARN AND THREAD	2	-3	5	-5	-2	-3
TEXTILE MAKE-UPS AND RELATED ARTICLES	-7	6	-13	-15	6	-20
RADIOS OF ALL KINDS	-45	-1	-44	-39	-1	-38
ELECTRONIC COMPONENTS	45	-5	53	17	-5	23
FOOTWEAR	-53	2	-54	-34	3	-36
METAL MANUFACTURES	*	3	-3	8	4	3
METAL ORES AND SCRAP	-28	-6	-24	-21	-5	-17
WATCHES AND CLOCKS	-10	-1	-9	-15	-2	-13
TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES	-10	2	-12	10	3	7
DOMESTIC ELECTRICAL APPLIANCES	-45	*	-45	-34	2	-35
ALL COMMODITIES	*	*	*	*	1	-1

* LESS THAN 0.5%

/TABLE 2 .....

TABLE 2 : CHANGES IN IMPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING MAY 1992 WITH MAY 1991			COMPARING JAN-MAY 1992 WITH JAN-MAY 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	2	1	1	11	1	10
CONSUMER GOODS	22	3	18	28	2	25
RAW MATERIALS AND SEMI-MANUFACTURES	16	-3	19	15	-2	17
FUELS	94	2	90	-7	-19	15
CAPITAL GOODS	33	2	31	28	1	27
ALL COMMODITIES	21	1	21	21	*	21

* LESS THAN 0.5%

TABLE 3 : CHANGES IN RE-EXPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING MAY 1992 WITH MAY 1991			COMPARING JAN-MAY 1992 WITH JAN-MAY 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	-6	2	-8	6	2	4
CONSUMER GOODS	27	4	23	33	3	29
RAW MATERIALS AND SEMI-MANUFACTURES	27	-2	29	25	-2	27
FUELS	-14	1	-15	23	-18	49
CAPITAL GOODS	37	*	37	43	1	41
ALL COMMODITIES	27	1	25	31	2	29

* LESS THAN 0.5%

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PAMPHLET ON SATELLITE TV RECEPTION PUBLISHED

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THE TELECOMMUNICATIONS AUTHORITY HAS TODAY PUBLISHED AN INFORMATION PAMPHLET ON THE RECEPTION OF SATELLITE TELEVISION.

A SPOKESMAN FOR THE TELECOMMUNICATIONS AUTHORITY SAID OVER 140,000 HOUSEHOLDS WERE RECEIVING SATELLITE TELEVISION PROGRAMMES THROUGH SATELLITE MASTER ANTENNA TELEVISION (SMATV) SYSTEMS AND MORE WERE EXPECTED TO INSTALL SUCH SYSTEMS IN THE COMING MONTHS.

"WE SEE THE NEED TO EXPLAIN TO THE CONSUMERS THEIR RIGHTS UNDER SMATV REGULATIONS AND THE DETAILS TO BE CHECKED BEFORE ENTERING INTO SMATV CONTRACTS," THE SPOKESMAN SAID.

THE RECENT ANNOUNCEMENT ON THE LICENSING FRAMEWORK FOR SUBSCRIPTION TELEVISION HAS NOT CHANGED THE ROLE OF SMATV LICENSEES.

"DURING THE THREE-YEAR EXCLUSIVITY PERIOD OF THE FUTURE SUBSCRIPTION TELEVISION LICENCE, THE SMATV LICENSEES WILL CONTINUE TO PROVIDE INSTALLATION AND MAINTENANCE SERVICES ONLY AND MAY NOT COLLECT PROGRAMMING FEES," HE SAID.

USERS CONNECTED TO SMATV SYSTEMS WILL HAVE ACCESS TO THE FUTURE SUBSCRIPTION TELEVISION SERVICES.

HE SAID SMATV CONTRACTS MIGHT NOT CONTAIN ANY CLAUSE RESTRICTING THE CONSUMERS' RIGHT TO SUBSCRIBE TO ALTERNATIVE TELEVISION SERVICES.

THE FUTURE SUBSCRIPTION TELEVISION SERVICES MAY BE DELIVERED TO THE SUBSCRIBERS' HOMES THROUGH SMATV SYSTEMS IF AN AGREEMENT SHOULD BE REACHED BETWEEN THE SUBSCRIPTION TELEVISION LICENSEE AND SMATV LICENSEE.

"IN CASE SUCH A COMMERCIAL APPROACH FAILS, IT IS INTENDED THAT THE TELECOMMUNICATIONS AUTHORITY WILL BE EMPOWERED TO MAKE A DETERMINATION ON WHETHER THERE SHOULD BE MANDATORY INTERCONNECTION AND, IF SO, THE TERMS AND CONDITIONS OF THE INTERCONNECTION," SAID THE SPOKESMAN.

MEMBERS OF THE PUBLIC MAY OBTAIN COPIES OF THE PAMPHLET FROM POST OFFICES, DISTRICT OFFICES AND OFFICES OF THE CONSUMER COUNCIL.

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REFRAIN FROM PARKING ON SLOPES TO AVOID ACCIDENTS

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THE TRANSPORT DEPARTMENT TODAY (MONDAY) REMINDED GOODS VEHICLE DRIVERS THE IMPORTANCE ON SAFE PARKING OF THEIR VEHICLES ON SLOPES TO AVOID THEM RUN DOWNHILL AND CAUSE ACCIDENTS.

A SPOKESMAN FOR THE DEPARTMENT SAID DRIVERS SHOULD TRY NOT TO PARK THEIR VEHICLES ON SLOPES, ESPECIALLY THOSE MEDIUM AND HEAVY GOODS VEHICLES.

"WHERE THEY CAN, DRIVERS SHOULD LOOK FOR A LEVEL PARKING SPACE," THE SPOKESMAN SAID, ADDING THAT THERE WAS A SERIES OF PROCEDURES TO FOLLOW TO ENSURE THAT THEIR VEHICLES WERE PROPERLY AND SAFELY PARKED.

"IF DRIVERS HAVE TO PARK ON THE ROAD OTHER THAN A PROPERLY DESIGNATED CARPARK COMPOUND, STOP AS CLOSE AS POSSIBLE TO THE EDGE.

"BEFORE LEAVING THE VEHICLE, DRIVERS MUST MAKE SURE THAT THE HANDBRAKE IS FIRMLY ON. MORE, ALWAYS HAVE THE VEHICLE LOCKED," HE SAID.

THE SPOKESMAN ALSO RE-ITERATED THE GUIDELINES IN PARKING UPHILL OR DOWNHILL.

THE IMPORTANCE IS TO STOP AS CLOSE AS POSSIBLE TO THE NEARSIDE KERB AND LEAVE THE STEERING WHEEL TURNED TO THE RIGHT WHEN PARKING UPHILL.

"IF THE VEHICLE SHOULD ROLL BACKWARDS, IT WILL BE CHECKED BY THE FRONT WHEEL COMING AGAINST THE KERB.

"LEAVE THE VEHICLE IN FIRST GEAR AND APPLY THE HANDBRAKE FIRMLY," HE SAID.

"THE REVERSE SHOULD BE DONE TO THEIR STEERING WHEEL BY TURNING IT TO THE LEFT WHEN PARKING DOWNHILL AND LEAVE THE VEHICLE IN REVERSE GEAR," HE ADDED.

THE USE OF A PROPER WEDGE, MADE OF WOOD OR OTHER STRONG MATERIALS, PUT AT THE REAR TYRES CAN ENSURE VEHICLES FROM SLIDING DOWN A SLOPE.

THESE PROCEDURES ARE ALSO PERTINENT TO LOADING AND UNLOADING OF GOODS VEHICLES ON SLOPES.

THE SPOKESMAN SAID DRIVERS SHOULD ONLY PARK IN DESIGNATED PARKING SPACES TO AVOID OBSTRUCTING OTHER VEHICLES AND PEDESTRIANS, AND TRAFFIC ACCIDENT.

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INFORMATION BOOKLET ON HIV TEST PUBLISHED

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THE COMMITTEE ON EDUCATION AND PUBLICITY ON AIDS (CEPAIDS) HAS PUBLISHED AN INFORMATION BOOKLET WHICH GIVES GUIDELINES AND ADVICE TO PEOPLE WHO ARE NOT SURE WHETHER THEY SHOULD TAKE AN HIV TEST.

THE BOOKLET HAS LISTED DIFFERENT GROUPS OF PEOPLE WHO ARE CONSIDERED AT RISK AND SHOULD THINK ABOUT TAKING AN HIV TEST. THEY ARE:

* MEN OR WOMEN WHO HAVE HAD MULTIPLE SEX PARTNERS, WHETHER HOMOSEXUAL, BISEXUAL OR HETEROSEXUAL;

* PEOPLE WHO HAVE USED PROSTITUTES (MALE OR FEMALE) OR STRANGERS FOR SEX;

* SEXUAL PARTNERS OF INFECTED PERSONS;

* DRUG USERS WHO HAVE SHARED NEEDLES;

* PEOPLE WHO NEED FREQUENT BLOOD TRANSFUSIONS OR BLOOD PRODUCT INCLUDING HEMOPHILIACS;

* INFANTS BORN OF AN INFECTED MOTHER.

A SPOKESMAN FOR CEPAIDS TODAY (MONDAY) POINTED OUT THAT THE LEAFLET EXPLAINED WHAT EXACTLY WERE AIDS AND HIV; WHAT WAS INVOLVED IN THE HIV TEST, AND POINTS TO THINK ABOUT WHEN CONSIDERING WHETHER TO TAKE A TEST.

"FOR MANY PEOPLE, UNCERTAINTY IS THE WORST FEAR OF ALL. A TEST CAN LIFT A GREAT WEIGHT OFF PEOPLE'S MIND AND WHATEVER THE RESULT, IT CAN HELP PEOPLE AND THEIR PARTNERS TO LIVE A SAFER LIFESTYLE IN THE FUTURE," THE SPOKESMAN SAID.

HOWEVER, HE STRESSED THAT ONLY A PERSON COULD DECIDE FOR HIMSELF WHETHER HE SHOULD TAKE AN HIV TEST.

"IF PEOPLE WANT TO TALK THINGS OVER AT ANY TIME WITH TRAINED AND EXPERIENCED ADVISORS, THEY CAN CALL AIDS COUNSELING & HEALTH EDUCATION SERVICE ON TEL 780 2211.

"FOR THOSE WHO HAVE DECIDED TO HAVE AN HIV TEST, ALL THEY HAVE TO DO IS TO TELEPHONE 780 2211 ANY TIME BETWEEN 8 AM AND 8 PM (MONDAY TO FRIDAY). ALL CALLS ARE TREATED IN THE STRICTEST CONFIDENCE.

"ALTERNATIVELY, THEY COULD CONSULT THEIR DOCTORS," THE SPOKESMAN ADDED.

FREE COPIES OF THE BOOKLET WILL BE AVAILABLE FROM TOMORROW (TUESDAY) AT THE PUBLIC ENQUIRY SERVICE CENTRES OF DISTRICT OFFICES; GENERAL OUT-PATIENT CLINICS; MATERNAL AND CHILD HEALTH CENTRES; PUBLICITY DIVISION OF THE INFORMATION SERVICES DEPARTMENT ON THE GROUND FLOOR OF FRENCH MISSION BUILDING, 1 BATTERY PATH, CENTRAL.

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THEY CAN ALSO BE OBTAINED FROM THE HEALTH EDUCATION UNITS OF THE DEPARTMENT OF HEALTH AT THE FOLLOWING ADDRESSES:

CENTRAL HEALTH EDUCATION UNIT
7TH FLOOR, SOUTHORN CENTRE,
130 HENNESSY ROAD,
WAN CHAI

SHA TIN HEALTH EDUCATION CENTRE
SHA TIN LEK YUEN HEALTH CENTRE,
2ND FLOOR, 9 LEK YUEN STREET,
SHA TIN

YUNG FUNG SHEE HEALTH EDUCATION CENTRE
YUNG FUNG SHEE MEMORIAL CENTRE,
GROUND FLOOR, CHA KWO LING ROAD,
KWUN TONG

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GOVT COMMITTED TO IMPROVING WHOLESALE MARKETING
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THE GOVERNMENT IS COMMITTED TO FINDING THE MOST COST-EFFECTIVE MEANS OF PROVIDING A WHOLESALE MARKETING SERVICE FOR THE EXISTING RANGE OF FRESH PRODUCE MARKETED IN HONG KONG.

THIS WAS STATED BY THE DIRECTOR OF AGRICULTURE AND FISHERIES, DR LAWRENCE LEE, TODAY (MONDAY) AFTER SIGNING AN AGREEMENT TO COMMISSION A CONSULTANT TO CONDUCT A STUDY ON WHOLESALE MARKETING.

DR LEE SAID THE MAIN AIMS OF THE STUDY WERE TO REVIEW THE EXISTING MARKETING FACILITIES AND SYSTEMS FOR THE WHOLESALING OF FRESH PRODUCE IN THE TERRITORY AND TO COME UP WITH A PRACTICAL IMPLEMENTATION PROGRAMME.

"THE STUDY WILL EXAMINE THE DESIRABILITY, FEASIBILITY AND FINANCIAL IMPLICATIONS OF ESTABLISHING A WHOLESALE FRESH PRODUCE MARKETING CORPORATION OR AUTHORITY FOR THE MANAGEMENT AND OPERATION OF THE EXISTING WHOLESALE MARKETS.

"IT WILL ALSO LOOK INTO THE FEASIBILITY OF PRIVATISING THE CONSTRUCTION OF PHASE II OF THE CHEUNG SHA WAN WHOLESALE MARKET COMPLEX AND ITS MANAGEMENT AND OPERATION UPON COMPLETION."

THE RECOVERY OF CONSTRUCTION COST OF THE COMPLEX'S PHASE I IN EXCHANGE FOR ITS OPERATION FRANCHISE WILL BE EXAMINED AS WELL, DR LEE ADDED.

THE $1.9 MILLION STUDY, SCHEDULED TO COMPLETE IN SIX MONTHS, WILL BE UNDERTAKEN BY PANNELL KERR FORSTER SERVICES LIMITED.

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/ATTENTION NEWS .....

ATTENTION NEWS EDITORS:

A PRESS CONFERENCE ON THE CONSULTANCY STUDY ON THE WHOLESALE MARKETING OF FRESH PRODUCE IN HONG KONG WILL BE HELD AT THE CONFERENCE ROOM OF THE MARKET OFFICE, SECOND FLOOR, ADMINISTRATION BLOCK, WESTERN WHOLESALE FOOD MARKET, WESTERN RECLAMATION, SAI YING PUN. THE CONFERENCE WILL BEGIN AT 3 PM.

AN AFD ASSISTANT DIRECTOR, MR ROY CHILVERS; THE DEPARTMENT'S SENIOR MARKETING DEVELOPMENT OFFICER, MR TSOI HOO-CHOI AND THE MANAGING DIRECTOR OF PANNELL KERR FORSTER SERVICES LIMITED, MS MARTHA SUGARS, WILL BE PRESENT TO INTRODUCE THE STUDY AND ANSWER QUESTIONS.

YOUR REPRESENTATIVES ARE INVITED TO ATTEND.

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EMPLOYMENT AGENCIES SHOULD NOT OVERCHARGE JOB-SEEKERS

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EMPLOYMENT AGENCY OPERATORS OVERCHARGING JOB-SEEKERS ARE LIABLE TO A MAXIMUM FINE OF $20,000.

LABOUR OFFICER (EMPLOYMENT AGENCIES) MR FRANCIS WONG MADE THE REMINDER TODAY (MONDAY) FOLLOWING A COURT CASE IN WHICH AN EMPLOYMENT AGENCY AND ITS THREE DIRECTORS WERE FINED FOR OVERCHARGING FOUR JOB-SEEKERS.

DICQUEEN LIMITED IN YUEN LONG, THE LICENCE HOLDER OF MICKEY EMPLOYMENT, AND ITS THREE DIRECTORS WERE SUMMONED FOR CHARGING COMMISSION RANGING FROM $4,000 TO $10,000 ON FOUR JOB-SEEKERS WITHOUT SUCCESSFUL PLACEMENT.

THE COMPANY WAS FINED BY A FANLING MAGISTRATE $1,000 FOR EACH OF THE FOUR SUMMONSES, WHILE ITS THREE DIRECTORS WERE FINE $3,000 EACH FOR THE THREE SUMMONSES AGAINST EACH OF THEM.

THE EMPLOYMENT AGENCY WAS ALSO ORDERED TO REFUND THE PLACEMENT FEES TO THE FOUR JOB-SEEKERS.

"UNDER THE EMPLOYMENT AGENCY REGULATIONS, THE COMMISSION CHARGEABLE TO A JOB-SEEKERS ON SUCCESSFUL PLACEMENT BY AN AGENCY IS NO MORE THAN 10 PER CENT OF HIS FIRST MONTH'S WAGE," MR WONG SAID.

NOTING THAT THE COMPANY HAS NOT APPLIED FOR RENEWAL OF ITS LICENCE UPON EXPIRY LAST MONTH, MR WONG SAID THE EMPLOYMENT AGENCY LICENCE OF AN OFFENDER IS LIABLE TO BE REVOKED BY THE COMMISSIONER FOR LABOUR.

HE ALSO REMINDED PROSPECTIVE OPERATORS OF EMPLOYMENT AGENCIES TO OBTAIN A LICENCE OR A CERTIFICATE OF EXEMPTION FROM THE LABOUR DEPARTMENT AND TO PAY ATTENTION TO OTHER PROVISIONS UNDER THE EMPLOYMENT AGENCY REGULATIONS ON CHARGING OF REGISTRATION AND RENEWAL FEES FOR PLACEMENT AND VACANCIES.

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"OPERATING AN EMPLOYMENT AGENCY WITHOUT A VALID LICENCE IS ALSO AN OFFENCE CARRYING A MAXIMUM FINE OF $20,000," MR WONG SAID.

ENQUIRIES RELATING TO THE OPERATING OF OR FEES CHARGEABLE BY EMPLOYMENT AGENCIES CAN BE MADE TO THE LABOUR DEPARTMENT'S EMPLOYMENT AGENCIES ADMINISTRATION ON TEL 852 3540 OR 852 3541.

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SIX CHAPTERS OF TOWN-PLANNING MANUAL ON SALE

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AN ADDITIONAL CHAPTER AND A REPRINTED CHAPTER OF THE "HONG KONG PLANNING STANDARDS AND GUIDELINES", A COMPREHENSIVE TOWN-PLANNING MANUAL PREPARED BY THE PLANNING DEPARTMENT, ARE NOW ON SALE.

THE PUBLICATIONS, IN A SERIES OF 11 CHAPTERS EACH DEVOTED TO A PARTICULAR ASPECT OF LAND USES OR FACILITIES, ARE SOLD ON AN INDIVIDUAL BASIS.

CHAPTER 3 - "COMMUNITY FACILITIES" IS REPRINTED MAINLY TO INCORPORATE A NEW STANDARD DESIGN FOR PRIMARY AND SECONDARY SCHOOLS WORKED OUT JOINTLY BY THE ARCHITECTURAL SERVICES DEPARTMENT AND THE EDUCATION DEPARTMENT SO THAT PRIMARY SCHOOL BUILDINGS CAN BE CONVERTED FOR SECONDARY SCHOOL USE WHEN NECESSARY.

THE CHAPTER ALSO COVERS THE STANDARD AND REQUIREMENT OF A WIDE RANGE OF FACILITIES WHICH PROVIDE EDUCATIONAL, MEDICAL, CULTURAL, JUDICIAL, SOCIAL AND PUBLIC SERVICES TO THE COMMUNITY.

CHAPTER 8, ENTITLED "INTERNAL TRANSPORT FACILITIES", DEFINES THE ROAD HIERARCHY ADOPTED IN THE TERRITORY AND PROVIDES DESIGN STANDARDS AND GUIDELINES FOR PLANNING LAND REQUIREMENTS FOR INTERNAL TRANSPORT FACILITIES INCLUDING PARKING.

THE PUBLICATION OF THIS ENTIRELY NEW CHAPTER MAKES THE TOTAL NUMBER OF CHAPTERS AVAILABLE TO SIX. THE FIVE CHAPTERS ALREADY ON SALE. ARE "INTRODUCTION", "RESIDENTIAL DENSITIES", "COMMUNITY FACILITIES", "RECREATION AND OPEN SPACE" AS WELL AS "MISCELLANEOUS PLANNING STANDARDS AND GUIDELINES".

THE NEW CHAPTER AND THE REPRINTED ONE, AT $24 AND $20 A COPY RESPECTIVELY, CAN BE PURCHASED FROM THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, HONG KONG.

CHAPTER ONE, "INTRODUCTION", IS PROVIDED FREE OF CHARGE TO BUYERS OF OTHER CHAPTERS.

THE REMAINING CHAPTERS, COVERING TOPICS ON INDUSTRY, RETAIL FACILITIES, UTILITY SERVICES, ENVIRONMENT AND LANDSCAPE AND CONSERVATION, WILL GO ON SALE LATER.

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BLITZ ON ILLEGAL CHILDREN EMPLOYMENT

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THE LABOUR DEPARTMENT TODAY (MONDAY) REMINDED EMPLOYERS THAT THEY SHOULD NOT TAKE ON CHILD WORKERS IN INDUSTRIAL UNDERTAKINGS, PARTICULARLY DURING SUMMER HOLIDAYS.

SENIOR LABOUR OFFICER (LABOUR INSPECTION) MR CHAN KWOK-KUEN MADE THE APPEAL FOLLOWING TWO TERRITORY-WIDE OPERATIONS MOUNTED IN THE PAST TWO WEEKS, WHERE 14 FACTORIES WERE FOUND TO HAVE ILLEGALLY EMPLOYED 14 CHILDREN AGED BELOW 15.

"UNDER THE EMPLOYMENT OF CHILDREN REGULATIONS, IT IS AN OFFENCE TO EMPLOY CHILDREN UNDER THE AGE OF 15 IN AN INDUSTRIAL UNDERTAKING," MR CHAN SAID.

"AS FOR NON-INDUSTRIAL UNDERTAKINGS, ONLY CHILDREN AGED BETWEEN 13 AND 14 MAY BE EMPLOYED ON A PART-TIME BASIS SUBJECT TO CERTAIN RESTRICTIONS," HE SAID.

"EMPLOYERS SHOULD, THEREFORE, BE MINDFUL OF THE REQUIREMENT PARTICULARLY WHEN OFFERING EMPLOYMENT TO STUDENT SEEKING SUMMER JOBS," MR CHAN SAID.

MR CHAN POINTED OUT THAT THE TWO OPERATIONS, EACH INVOLVING ABOUT 80 LABOUR INSPECTORS, COVERED 6,416 INDUSTRIAL UNDERTAKINGS AND 343 NON-INDUSTRIAL ESTABLISHMENTS IN VARIOUS PARTS OF THE TERRITORY.

THESE OPERATIONS FORMED PART OF THE LABOUR DEPARTMENT'S CONTINUED EFFORTS TO PREVENT ILLEGAL CHILD EMPLOYMENT.

"SUCH ILLEGAL EMPLOYMENT NOT ONLY INTERFERES WITH THE CHILD'S SCHOOLING BUT ALSO POSES SAFETY AND HEALTH PROBLEMS," MR CHAN SAID ADDING THAT AN OFFENDING EMPLOYER IS LIABLE TO A MAXIMUM FINE OF $20,000 UNDER THE REGULATIONS.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 85.9 PER CENT OF CAPACITY OR 503.342 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 206.463 MILLION CUBIC METRES OF WATER, REPRESENTING 35.2 PER CENT OF CAPACITY.

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SALT WATER CUT

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SALT WATER SUPPLY TO SOME PREMISES IN YAU MA TEI AND MONG KOK WILL GO OFF FROM 9.30 AM TO 1.30 PM ON WEDNESDAY (AUGUST 12) TO FACILITATE MAINTENANCE WORK ON WATER MAINS.

THE SUSPENSION WILL AFFECT JORDAN ROAD FERRY PIER AND ALL PREMISES BOUNDED BY JORDAN ROAD, GASCOIGNE ROAD, PRINCESS MARGARET ROAD, WYLIE ROAD, YIM PO FONG STREET, ARGYLE STREET, CHERRY STREET, FERRY STREET AND MAN CHEONG STREET.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	$ MILLION
OPENING BALANCE IN THE ACCOUNT	1,640
REVERSAL OF LAF	-140
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500

LAF RATE 2.00 BID/4.00 OFFER TWI 109.9 *+0.1* 10.8.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.44 PCT	15 MONTHS	2311	6.25	103.64	3.33
1 MONTH	2.35 PCT	18 MONTHS	2402	5.50	102.64	3.73
3 MONTHS	2.39 PCT	21 MONTHS	2405	5.50	102.64	3.98
6 MONTHS	2.55 PCT					
12 MONTHS	3.08 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 17,646MN

CLOSED 10 AUGUST 1992

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