



DAILY INFORMATION BULLETIN

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FRIDAY, JANUARY 28, 1994

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FRIDAY, JANUARY 28, 1994

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NEW PROPOSALS FOR NEXT AIRPORT MEETING: GOVERNOR

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, THIS (FRIDAY) AFTERNOON SAID THE BRITISH SIDE WANTED A MEETING OF THE AIRPORT COMMITTEE AND WOULD BE PUTTING FORWARD NEW PROPOSALS ON AIRPORT FINANCING AT THAT MEETING.

SPEAKING TO REPORTERS AFTER VISITING THE SOUTHERN DISTRICT, THE GOVERNOR SAID: "WE'VE MADE THREE DIFFERENT SETS OF PROPOSALS ON AIRPORT FINANCING AT VARIOUS TIMES OVER THE LAST COUPLE OF YEARS. UNFORTUNATELY, THE CHINESE SIDE HAS NEVER FOUND IT POSSIBLE TO RESPOND POSITIVELY.

"SO, WE'VE HAD TO GET ON BUILDING THE AIRPORT OURSELVES WHICH WE'VE BEEN DOING AS RAPIDLY AND COST-EFFECTIVELY AS POSSIBLE WITH ABOUT \$45 BILLION WORTH OF THE PROJECTS NOW LET AND WITH THE WORK GOING AHEAD AHEAD OF TIME AND WITHIN COST, RATHER LOWER IN COST IN MANY CASES."

MR PATTEN NOTED THAT THE BRITISH SIDE HAD BEEN CALLING FOR SOME TIME FOR ANOTHER MEETING OF THE AIRPORT COMMITTEE.

"WE WANT A MEETING OF THE AIRPORT COMMITTEE AND AT THAT MEETING, WE WILL BE PUTTING FORWARD NEW PROPOSALS. WE WILL BE DISCUSSING THEM IN THE EXECUTIVE COUNCIL NEXT WEEK," THE GOVERNOR SAID.

"WE WILL PUT FORWARD NEW PROPOSALS AND IT WILL BE THEN VERY INTERESTING TO SEE HOW POSITIVE CHINESE OFFICIALS ARE ABOUT SAFEGUARDING THE LIVELIHOOD OF THE PEOPLE OF HONG KONG.

"IT WON'T BE THE PRESENT ADMINISTRATION WHICH SUFFERS IF WE DON'T GET THE AIRPORT BUILT AT THE SORT OF TIME WE'D LIKE. I'LL TELL YOU WHO WILL SUFFER. IT WILL BE THE FUTURE SAR GOVERNMENT AND FUTURE HONG KONG TAXPAYERS.

"SO, THE MORE RAPIDLY WE CAN GET ON WITH THESE MATTERS THE BETTER."

IN REPLY TO A QUESTION ABOUT THE ALLEGED SECRET DEAL ON THE AIRPORT, THE GOVERNOR NOTED THAT HIS PREDECESSOR, LORD WILSON, AT A PRESS CONFERENCE WHEN THE MEMORANDUM OF UNDERSTANDING WAS PUBLISHED HAD SAID EXPLICITLY THAT THERE HAD BEEN NO SECRET DEAL WHATSOEVER.

"THE AGREEMENT BETWEEN BRITAIN AND CHINA IS THE AGREEMENT THAT WAS PUBLISHED IN THE MEMORANDUM OF UNDERSTANDING AND THAT SAYS WHAT IT SAYS," HE EMPHASISED.

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FS COMMENTS ON AIRPORT FINANCING

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THE FINANCIAL SECRETARY, SIR HAMISH MACLEOD, SAID TODAY: "WE ARE ASTONISHED BY REPORTS WHICH ALLEGE IT WAS CLEARLY UNDERSTOOD DURING SIR PERCY CRADOCK'S TALKS IN PEKING THAT THE \$5 BILLION LIMIT ON HONG KONG GOVERNMENT BORROWINGS APPLIED ALSO TO BORROWINGS BY THE PROVISIONAL AIRPORT AUTHORITY (PAA) AND MASS TRANSIT RAILWAY CORPORATION (MTRC).

"LET US BE ABSOLUTELY CLEAR: THERE WAS NO SECRET UNDERSTANDING ON THE MEANING OF THE \$5 BILLION HONG KONG GOVERNMENT BORROWING CLAUSE IN THE MEMORANDUM OF UNDERSTANDING (MOU).

"THE ONLY DEAL THAT WAS MADE WAS THE MOU ITSELF WHICH WAS MADE PUBLIC ON JULY 4, 1991.

"IT SEEMS STRANGE THAT THIS REPORTED SECRET UNDERSTANDING HAS NOT BEEN MENTIONED BEFORE, NEITHER IN PUBLIC NOR IN PRIVATE, DURING THE TWO-AND-A-HALF YEARS THAT HAVE ELAPSED SINCE THE MOU WAS PUBLISHED.

"THE MOU SAYS THAT THE HONG KONG GOVERNMENT 'WILL BE FREE TO BORROW AS NECESSARY', WHILE INFORMING THE CHINESE GOVERNMENT OF BORROWINGS UP TO \$5 BILLION. IT THEN SAYS THAT 'A COMMON VIEW' WILL HAVE TO BE REACHED TO GO ABOVE THE \$5 BILLION.

"BUT THAT CLAUSE ONLY REFERS TO BORROWING BY THE HONG KONG GOVERNMENT, NOT BORROWINGS BY THE PAA AND MTRC.

"THOSE WHO ARGUE, AGAINST THE PLAIN MEANING OF THE WORDS, THAT BORROWING BY THE HONG KONG GOVERNMENT INCLUDES BORROWING BY THE PAA AND MTRC, CONVENIENTLY OVERLOOK ANOTHER CLAUSE OF THE MOU. THIS REQUIRES CONSULTATION WITH THE CHINESE SIDE BEFORE THE HONG KONG GOVERNMENT 'GUARANTEES AIRPORT RELATED DEBT STRADDLING JUNE 30, 1997'.

"THIS IS THE CLAUSE THAT DEALS WITH NON-GOVERNMENT DEBT, NOT THE CLAUSE ON THE \$5 BILLION. I SHOULD ALSO ADD THAT WE ARE NOT PROPOSING TO GUARANTEE ANY PAA AND MTRC BORROWINGS BECAUSE THE PROJECTS ARE SO STRONG FINANCIALLY THAT SUCH GUARANTEES ARE NOT LIKELY TO BE NEEDED.

"SO THERE CAN BE NO DOUBT THAT BORROWINGS BY THE PAA AND MTRC ARE OUTSIDE THE \$5 BILLION FIGURE. THIS WAS MADE ABSOLUTELY CLEAR BY SENIOR HONG KONG GOVERNMENT OFFICIALS AT THE TIME, AND HAS BEEN RESTATED MANY TIMES EVER SINCE.

"THIS COMMON SENSE INTERPRETATION IS ALSO ENTIRELY IN LINE WITH THE WHOLE HISTORY OF THE AIRPORT TALKS AT THE TIME."

SIR HAMISH SAID FROM THE TIME WHEN THE HONG KONG GOVERNMENT FIRST ANNOUNCED ITS INTENTION TO PROCEED WITH THE AIRPORT, IT CITED THE SUCCESSFUL CASE OF THE MTRC AS THE MODEL IT WISHED TO FOLLOW - NOT JUST, AS IS WELL KNOWN, FOR THE AIRPORT CORPORATION BILL, BUT ALSO FOR FINANCING.

HE EXPLAINED THAT THE MTRC HAD PREVIOUSLY ENGAGED IN TWO SORTS OF BORROWING - BORROWING GUARANTEED BY THE HONG KONG GOVERNMENT, AND BORROWING NOT GUARANTEED.

/THE DIFFERENCE

THE DIFFERENCE BETWEEN THE TWO WAS DISCUSSED A NUMBER OF TIMES WITH THE CHINESE SIDE IN 1991, AND IT WAS REFLECTED IN POSSIBLE FINANCING SCENARIOS PUT TO THE CHINESE SIDE, SAID SIR HAMISH.

THE HONG KONG GOVERNMENT'S FORECAST RESERVES AT THAT TIME WERE MUCH LOWER. IT WAS THEREFORE ENVISAGED THAT THE HONG KONG GOVERNMENT ITSELF MIGHT BORROW, IN ADDITION TO BORROWING BY THE PAA AND MTRC, IN ORDER TO KEEP THE RESERVES TOPPED UP IF AT SOME POINT IN TIME EQUITY PAYMENTS REDUCED THEM TOO FAR.

WHEN THE CHINESE SIDE ASKED FOR AN ASSURANCE THAT THE RESERVES WOULD BE NOT LESS THAN \$25 BILLION IN 1997, BOTH SIDES REALISED THAT, WITHOUT A LIMIT ON HONG KONG GOVERNMENT BORROWING, THIS WOULD BE MEANINGLESS BECAUSE IT WOULD LEAVE THE HONG KONG GOVERNMENT FREE TO BORROW ENOUGH TO MAKE THE RESERVES UP TO \$25 BILLION. HENCE THE \$5 BILLION LIMIT WAS INSERTED, WITH HONG KONG'S FULL AGREEMENT.

"THE \$5 BILLION THEREFORE HAS NOTHING TO DO WITH THE PAA AND MTRC BORROWINGS," SAID SIR HAMISH. "IT WAS DESIGNED TO COVER THE RESULT OF HONG KONG GOVERNMENT BORROWINGS - WHICH ARE NOT NOW NECESSARY.

"ALL THAT SAID, I WOULD EMPHASISE THAT WE ARE SEEKING TO REACH AGREEMENT WITH THE CHINESE SIDE ON FINANCING, INCLUDING ALL BORROWING BY THE PAA AND MTRC. AND NOTE THAT, MEANWHILE, NOT A DOLLAR HAS BEEN BORROWED FOR THE AIRPORT PROJECTS.

"BUT LET ME MAKE ANOTHER MORE BASIC POINT - ALL THIS TO-ING AND FRO-ING THROUGH THE MEDIA DOES NOT HELP HONG KONG GET ITS NEW AIRPORT.

"MEANWHILE WE ARE BUILDING THE AIRPORT - AS YOU CAN SEE FROM THE MASSIVE EARTHWORKS GOING ON AT CHEK LAP KOK.

"NOW WE NEED A MEETING OF THE AIRPORT COMMITTEE TO SORT OUT OUTSTANDING ISSUES.

"WE HAVE INDICATED THAT WE ARE WILLING TO SHOW FLEXIBILITY ABOUT THE CHINESE SIDE'S CONCERNS - IN OTHER WORDS WE WOULD BE PUTTING UP NEW PROPOSALS."

GOVERNOR SPEAKS TO REPORTERS AFTER VISITING SOUTHERN DISTRICT

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GOVERNOR: GOOD AFTERNOON. I'VE ENJOYED THE SECOND OFFICIAL VISIT THAT I'VE PAID TO SOUTHERN DISTRICT. THESE VISITS ARE ENORMOUSLY USEFUL FOR US IN GOVERNMENT TO FIND OUT AS MUCH AS POSSIBLE ABOUT THE PROBLEMS ON THE GROUND, THE GRASSROOTS. THE LAST TIME I WAS HERE, I SPENT SOME TIMES WITH FAMILIES WHO ARE LIVING ON BOATS IN ABERDEEN. AS A RESULT OF THAT VISIT, WE'VE BEEN ABLE TO MAKE ARRANGEMENTS FOR THEM TO BE REHOUSED. SIXTY TWO OF THE SIXTY FIVE FAMILIES LIVING ON THOSE BOATS ARE BEING REHOUSED IN THIS FINANCIAL YEAR. I WAS INTERESTED TODAY TO SEE THE SQUATTER AREA AND THE EFFORTS THAT ARE BEING MADE TO REHOUSE PEOPLE IN THOSE SQUATTER AREAS. THAT'S OBVIOUSLY A PRIORITY FOR THE DISTRICT. ANOTHER PRIORITY IS DEALING WITH OUR TRAFFIC AND TRANSPORT PROBLEMS. I THINK THERE ARE TWO PARTICULAR ISSUES WHICH ARE OF CONCERN TO PEOPLE IN SOUTHERN DISTRICT. THE FIRST IS THE AMOUNT OF TIME THAT ROADS IN THE DISTRICT SEEM TO BE BEING DUG UP FOR THIS SORT OF PURPOSE VERY OFTEN BECAUSE OF WORK BY THE PUBLIC UTILITIES. WE ARE LOOKING IN GOVERNMENT WAYS IN WHICH WE CAN DEAL WITH THEIR PROBLEMS WHICH ARE RATHER CURIOUSLY CALLED "ROAD OPENING" IN ORDER TO ENSURE THAT WE DON'T HAVE AS MANY SELF-INDUCED TRAFFIC JAMS. ANOTHER REASON, OF COURSE, FOR THE TRAFFIC PROBLEMS IN SOUTHERN DISTRICT IS THE BUILD-UP OF TRAFFIC AT THE NORTH END OF ABERDEEN TUNNEL BECAUSE OF THE JAM AROUND THE HARBOUR CROSSING. OF COURSE, THAT WILL BE RELIEVED WHEN THE WESTERN HARBOUR CROSSING IS COMPLETED AND OPENED. IN THE MEANTIME, WE ARE TRYING TO TAKE TRAFFIC MANAGEMENT MEASURES, FOR EXAMPLE, THE USE OF LIGHTS TO ALLEVIATE PROBLEMS AT THE NORTHERN END OF THE TUNNEL. I KNOW THAT CAUSES PEOPLE WHO ARE TRAVELLING FROM SOUTHERN DISTRICT INTO CENTRAL EVERYDAY A LOT OF AGGRAVATIONS. SO THOSE ARE SOME OF THE ISSUES THAT PEOPLE RAISED WITH ME TODAY AND I'LL BE LOOKING FORWARD TO MY THIRD, FOURTH, FIFTH AND SUBSEQUENT VISITS.

QUESTION: MR PATTEN, IS THE GOVERNMENT GOING TO INJECT MORE FUND INTO THE NEW AIRPORT PROJECT IN ITS LATEST PROPOSAL, FINANCIAL PROPOSAL, TO THE CHINESE SIDE AND HOW GOOD WILL THAT BE?

GOVERNOR: I AM GLAD THAT YOU'VE STARTED FROM A POSITIVE POINT. WE'VE MADE THREE DIFFERENT SETS OF PROPOSALS ON AIRPORT FINANCING AT VARIOUS TIMES OVER THE LAST COUPLE OF YEARS. UNFORTUNATELY, THE CHINESE SIDE HAS NEVER FOUND IT POSSIBLE TO RESPOND POSITIVELY. SO, WE'VE HAD TO GET ON BUILDING THE AIRPORT OURSELVES WHICH WE'VE BEEN DOING AS RAPIDLY AND COST-EFFECTIVELY AS POSSIBLE WITH ABOUT \$45 BILLION WORTH OF THE PROJECTS NOW LET AND WITH THE WORK GOING AHEAD AHEAD OF TIME AND WITHIN COST RATHER LOWER IN COST IN MANY CASES. WE'VE BEEN CALLING FOR SOME TIMES FOR ANOTHER MEETING OF THE AIRPORT COMMITTEE. YOU KNOW AND I KNOW THAT THERE IS NO POINT IN POINT-SCORING PARTICULARLY WHEN THE POINTS ARE VERY BAD ONES. WHAT PEOPLE IN HONG KONG WANT ISN'T POINT-SCORING BUT AIRPORT BUILDING WHICH IS WHAT WE ARE UP TO. SO, WE WANT A MEETING OF THE AIRPORT COMMITTEE AND AT THAT MEETING, WE WILL BE PUTTING FORWARD NEW PROPOSALS. WE WILL BE DISCUSSING THEM IN THE EXECUTIVE COUNCIL NEXT WEEK. WE WILL PUT FORWARD NEW PROPOSALS AND IT WILL BE THEN VERY INTERESTING TO SEE HOW POSITIVE CHINESE OFFICIALS ARE ABOUT SAFEGUARDING THE LIVELIHOOD OF THE PEOPLE OF HONG KONG. IT WON'T BE THE PRESENT ADMINISTRATION WHICH SUFFERS IF WE DON'T GET THE AIRPORT BUILT AT THE SORT OF TIME WE'D LIKE. I'LL TELL YOU WHO WILL SUFFER. IT WILL BE THE FUTURE SAR GOVERNMENT AND FUTURE HONG KONG TAXPAYERS. SO, THE MORE RAPIDLY WE CAN GET ON WITH THESE MATTERS THE BETTER AND I THINK THAT PEOPLE IN HONG KONG ARE PRETTY FED UP WITH CRITICISMS SHOUTED ACROSS THE TELEVISION WAVES RATHER THAN OFFICIALS DOING WHAT THEY SHOULD BE DOING WHICH IS SERVING THE PUBLIC.

/QUESTION

FRIDAY, JANUARY 28, 1994

QUESTION: BUT NOW THE STICKING POINT IS THE AMOUNT OF GOVERNMENT EQUITY INJECTION. CHINESE SIDE WANTS HONG KONG GOVERNMENT TO INCREASE THE AMOUNT. SO, WILL YOU CONSIDER THAT?

GOVERNOR: I AM VERY INTERESTED IN WHAT YOU SAY. IF THE CHINESE SIDE HAVE A SPECIFIC HURDLE WHICH THEY WANT THE HONG KONG TAXPAYER AND THE HONG KONG GOVERNMENT TO CLEAR. LET THEM SAY PRECISELY WHAT IT IS. I DON'T THINK THAT PEOPLE IN HONG KONG TAKE KINDLY TO THE FACT THAT WE FETCH UP AS I SAID BEFORE IN WHAT IS THE EQUIVALENT OF PLAYING DARTS AND DARTS IN THE DARK. WE KEEP ON TRYING TO MEET WHAT WE BELIEVE TO BE THE DEMANDS AND THE CRITICISMS OF CHINESE OFFICIALS BUT, ALAS, WE NEVER SEEM TO HIT THE BULL'S EYE. IF THE CHINESE SIDE WOULD LIKE TO TELL US PRECISELY ON THIS OCCASION WHAT THE BULL'S EYE IS, EVERYBODY IN HONG KONG WILL KNOW. WE WILL KNOW AND WE WILL TRY TO HIT IT AND I HOPE WHEN THAT HAPPENS, THE CHINESE OFFICIALS DON'T SAY "OH, TERRIBLY SORRY. IT'S A DIFFERENT BULL'S EYE WE HAVE IN MIND".

QUESTION: MR PATTEN, YESTERDAY THE SPOKESMAN FOR THE CHINESE FOREIGN AFFAIRS SAID THAT THE BRITISH GOVERNMENT IS LAGGING BEHIND THE WORLD TREND TO MAKING GOOD RELATIONSHIP WITH THE CHINESE GOVERNMENT AND TO STARTING A GOOD ECONOMIC RELATIONSHIP. DO YOU THINK IT'S BECAUSE OF THE POLITICAL ROW FOR THE TIME BEING THAT'S CAUSING IT?

GOVERNOR: THE BEST WAY WE CAN HAVE A GOOD RELATIONSHIP WITH THE PEOPLE OF CHINA IN THE LONG TERM IS BY STANDING UP FOR THE INTEREST OF HONG KONG. I THINK WE WOULD BE CONDEMNED BY GENERATIONS, TO BORROW A PHRASE, IF WE WERE TO UNDERMINE THE INTEGRITY OF THE CONCEPT OF "ONE COUNTRY, TWO SYSTEM", WE ARE GOING TO STAND UP FOR THAT. WE ARE GOING TO STAND UP FOR IT UNTIL JUNE 30, 1997 AND I VERY MUCH HOPE THAT CHINESE OFFICIALS ARE PREPARED TO STAND UP FOR IT AFTERWARDS.

QUESTION: YOU KNOW THAT THE BRITISH AND CHINESE SIDE SEEM TO HAVE A DIFFERENT INTERPRETATION ON THE MOU AGAIN. SO, CAN YOU TELL US WHAT IS GONE WRONG BECAUSE THE CHINESE SIDE SAID THAT ABOUT THE \$5 BILLION, IT DOESN'T INCLUDE.....?

GOVERNOR : WHAT IS VERY INTERESTING IS THE POINT THAT WAS ALLEGEDLY MADE BY CHINESE OFFICIALS YESTERDAY HASN'T BEEN MADE FOR THE LAST TWO AND A HALF YEARS. AS YOU KNOW, YESTERDAY A HONG KONG CITIZEN CAME OUT AND TOLD THE WORLD THAT THE HEAD OF THE HONG KONG AND MACAO AFFAIRS OFFICE CLAIMED THERE HAD BEEN A SECRET DEAL AS WELL AS THE MEMORANDUM OF UNDERSTANDING ON THE AIRPORT. I THINK THAT IF THAT IS THE ALLEGATION, CHINESE OFFICIALS SHOULD COME OUT AND SAY IT THEMSELVES. WHEN THEY DO SO, THEY MIGHT RECOLLECT THAT MY PREDECESSOR, LORD WILSON, WHEN THE MEMORANDUM OF UNDERSTANDING WAS PUBLISHED SAID EXPLICITLY FROM THE VERY BEGINNING IN REPLY, FOR EXAMPLE, TO QUESTIONS OF HIS VERY FIRST PRESS CONFERENCE WHICH I HAVE BEEN READING THAT THERE HAD BEEN NO SECRET DEAL, NO SECRET DEAL WHATSOEVER, NOT A WHOLE SECRET DEAL, NOT HALF A SECRET DEAL, NOT A QUARTER OF A SECRET DEAL, NOT AN EIGHTH OF A SECRET DEAL. THE AGREEMENT BETWEEN BRITAIN AND CHINA IS THE AGREEMENT THAT WAS PUBLISHED IN THE MEMORANDUM OF UNDERSTANDING AND THAT SAYS WHAT IT SAYS. SO, IF CHINESE OFFICIALS ARE ALLEGING TO THE CONTRARY, THEN I THINK THEY HAVE SOME EXPLAINING TO DO. BUT I REPEAT, THE WAY WE WANT TO RESOLVE THESE PROBLEMS IS IN THE AIRPORT COMMITTEE AND WHY WE WANT TO RESOLVE THEM IS BECAUSE WE, WE IN HONG KONG, WANT TO COMPLETE OUR AIRPORT AS QUICKLY AS POSSIBLE. AN AWFUL LOT OF PEOPLE IN HONG KONG HAVE BEEN ASKING A QUESTION FOR A COUPLE OF YEARS WHICH GOES LIKE THIS : DO CHINESE OFFICIALS REALLY WANT TO FINISH THE AIRPORT ? ARE CHINESE OFFICIALS TRYING TO USE THE AIRPORT TO ACQUIRE LEVERAGE ON OTHER MATTERS. THAT'S THE QUESTION THAT CAN EASILY BE SOLVED AND IT CAN BE SOLVED AROUND THE TABLE AT THE AIRPORT COMMITTEE IN THE NEXT FEW DAYS. ONE MORE.

/QUESTION

QUESTION : WOULD YOU SEEK CLARIFICATION FROM SIR PERCY ?

GOVERNOR : I'M SURE THAT GIVEN THE FACT THAT THE HONG KONG PRESS CORP IS RESOLUTE, ADVENTUROUS AND ENTERPRISING, IT WILL HAVE NO DIFFICULTY IN RUNNING SIR PERCY TO EARTH AND ASKING HIM THE QUESTION ITSELF.

QUESTION : HAVE YOU PROPOSED A DATE FOR THE AIRPORT COMMITTEE MEETING ?

GOVERNOR : AS FAR AS WE ARE CONCERNED, TOMORROW WOULD DO FINE. WHENEVER THE CHINESE OFFICIALS FIND THAT THEY CAN FIND THE TIME IN THEIR BUSY SCHEDULES, TO BORROW A PHRASE, TO COME TO AN AIRPORT COMMITTEE MEETING, WE'LL BE THERE AND WE'LL BE THERE WITH PROPOSALS WHICH ARE GOOD FOR HONG KONG. THANKS VERY MUCH INDEED.

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GOVERNOR TOURS SOUTHERN DISTRICT

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, TOURED SOUTHERN DISTRICT TODAY (FRIDAY).

MR PATTEN FIRST VISITED THE HONG KONG SEA SCHOOL TO SEE THE BASIC TRAINING AND VARIOUS COURSES PROVIDED THERE.

HE THEN WENT TO STANLEY CHILDREN CLUB BEFORE VISITING A FAMILY AT THE MA HANG SQUATTER VILLAGE.

THE GOVERNOR THEN TOURED MA HANG ESTATE AND HAD A PANORAMIC VIEW OF THE MA HANG VALLEY FROM THE ROOFTOP OF A BLOCK.

PHASE 1 OF THE MA HANG RE-DEVELOPMENT PROJECT PROVIDES REHOUSING FOR ABOUT 3,600 RESIDENTS FROM THE ORIGINAL SQUATTER COMMUNITY IN MA HANG VALLEY.

THE FIRST INTAKE STARTED EARLY JANUARY.

PHASE 2 AND 3 WILL PROVIDE ACCOMMODATION FOR A FURTHER 4,000 PEOPLE.

LATER ON, THE GOVERNOR BROWSED THROUGH SOME SHOPS IN THE FAMOUS TOURIST AREA, THE STANLEY MARKET.

MR PATTEN CONCLUDED HIS VISIT BY ATTENDING A COMMUNITY RECEPTION HOSTED BY DISTRICT BOARD MEMBERS AND COMMUNITY LEADERS.

THE GOVERNOR WAS ACCOMPANIED ON THE VISIT BY THE REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MISS CHRISTINE CHOW, SOUTHERN DISTRICT BOARD CHAIRMAN, MR HUI YUNG-CHUNG, AND SOUTHERN DISTRICT OFFICER, MRS ROSANNA URE.

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THE GOVERNOR IN COUNCIL HAS APPROVED THE INTRODUCTION OF THE COPYRIGHT (AMENDMENT) BILL 1994 INTO THE LEGISLATIVE COUNCIL, A SPOKESMAN FOR THE RECREATION AND CULTURE BRANCH SAID TODAY (FRIDAY).

THE COPYRIGHT (AMENDMENT) BILL HAS BEEN DESIGNED AS AN INTERIM MEASURE TO PROVIDE COPYRIGHT PROTECTION FOR CABLE TELEVISION WHICH WAS LAUNCHED BY WHARF CABLE LIMITED ON OCTOBER 31, 1993.

THE BILL WILL ALSO PROTECT THE INTERESTS OF TELEVISION VIEWERS IN THAT THE EXISTING RIGHTS OF NON-SUBSCRIBERS TO WHARF CABLE'S SERVICE TO RECEIVE BROADCASTS OF TELEVISION BROADCASTS LTD, ASIA TELEVISION LTD AND SATELLITE TELEVISION THROUGH COMMUNAL AERIAL BROADCAST DISTRIBUTION OR SATELLITE MASTER ANTENNA TELEVISION SYSTEMS, OR BROADCAST RELAY SERVICES CURRENTLY OPERATED BY REDIFFUSION (HONG KONG) LIMITED ARE PRESERVED.

THE SPOKESMAN EMPHASISED THAT THE BILL WAS WITHOUT PREJUDICE TO THE LONG-TERM EXERCISE OF COPYRIGHT REFORM IN HONG KONG AND WOULD NOT AFFECT THE FINAL SHAPE OF THE OMNIBUS COPYRIGHT LEGISLATION TO BE PREPARED BY THE ADMINISTRATION.

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MORE FUNDS FOR SOCIAL SERVICES

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THE GOVERNMENT TAKES SOCIAL WELFARE VERY SERIOUSLY BY PUTTING MORE FUNDS TO ITS SERVICES, THE DIRECTOR OF SOCIAL WELFARE, MR IAN STRACHAN, SAID TODAY (FRIDAY).

SPEAKING AT THE ANNUAL GENERAL MEETING OF THE HONG KONG SOCIAL WORKERS ASSOCIATION, MR STRACHAN SAID EXPENDITURE ON SOCIAL WELFARE HAD INCREASED BY 77 PER CENT OVER THE PAST FOUR YEARS.

DURING THE SAME PERIOD SOCIAL SECURITY EXPENDITURE HAD INCREASED BY 75 PER CENT.

"WE HAVE VERY AMBITIOUS PLANS FOR FURTHER EXPANSION OF SERVICES.

"THE GOVERNOR HAS PROMISED US A REAL INCREASE OF 26 PER CENT IN EXPENDITURE BETWEEN 1993 AND 1997," HE ADDED.

AT THE AGM, MR STRACHAN ALSO PRESENTED PRIZES TO WINNERS OF THE OUTSTANDING SOCIAL WORKER AWARD 1993.

"APPRECIATION OF GOOD SERVICE IS ONE OF THE BEST AND MOST EFFECTIVE MEANS TO BOOST MORALE, PROMOTE ENTHUSIASM AND PREVENT BURN-OUT.

"BY OPENLY RECOGNISING THE EFFORTS OF THE WINNERS AND ENUNCIATING THEIR ACHIEVEMENTS, THIS AWARD HELPS TO INSPIRE THOSE WHO ARE STILL FEELING THEIR WAY IN THE CAREER."

HE SAID IT ALSO ENHANCED THE IMAGE OF THE SOCIAL WORK PROFESSION AND PROMOTED UNDERSTANDING ABOUT SOCIAL WORKERS' ROLE.

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PROVISIONAL FIGURES ON EXTERNAL TRADE FOR DECEMBER

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RE-EXPORTS CONTINUED TO SHOW A NOTABLE INCREASE IN DECEMBER LAST YEAR OVER THE SAME MONTH IN 1992, ACCORDING TO PROVISIONAL FIGURES ON EXTERNAL TRADE RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

DOMESTIC EXPORTS HOWEVER REMAINED SLUGGISH. IMPORTS ROSE MODERATELY.

THE VALUE OF RE-EXPORTS, AT \$73,774 MILLION IN DECEMBER 1993, WAS \$9,490 MILLION OR 15% HIGHER THAN A YEAR EARLIER.

AFFECTED PARTLY BY THE CONTINUED STRUCTURAL SHIFT TO RE-EXPORTS AND PARTLY BY THE WEAKER DEMAND IN OVERSEAS MARKETS, THE VALUE OF DOMESTIC EXPORTS DECREASED BY \$1,076 MILLION OR 5.0% OVER A YEAR EARLIER TO \$20,582 MILLION IN DECEMBER.

TAKING RE-EXPORTS AND DOMESTIC EXPORTS TOGETHER, THE VALUE OF TOTAL EXPORTS IN DECEMBER GREW BY \$8,414 MILLION OR 9.8% OVER A YEAR EARLIER TO \$94,356 MILLION.

OVER THE SAME PERIOD, THE VALUE OF IMPORTS INCREASED BY \$5,826 MILLION OR 6.5% TO \$96,058 MILLION.

AS THE VALUE OF TOTAL EXPORTS WAS SMALLER THAN THAT OF TOTAL IMPORTS, A VISIBLE TRADE DEFICIT OF \$1,702 MILLION, EQUIVALENT TO 1.8% OF THE VALUE OF IMPORTS, WAS RECORDED IN DECEMBER 1993.

THIS COMPARED WITH A DEFICIT OF \$4,290 MILLION, EQUIVALENT TO 4.8% OF THE VALUE OF IMPORTS, RECORDED IN DECEMBER 1992.

FOR 1993 AS A WHOLE, THE VALUE OF RE-EXPORTS AMOUNTED TO \$823,224 MILLION, WHICH WAS \$132,394 MILLION OR 19% HIGHER THAN A YEAR EARLIER.

THE VALUE OF DOMESTIC EXPORTS, AT \$223,027 MILLION, WAS \$11,097 MILLION OR 4.7% LOWER THAN THAT IN 1992.

TAKING RE-EXPORTS AND DOMESTIC EXPORTS TOGETHER, THE VALUE OF TOTAL EXPORTS IN 1993, AT \$1,046,250 MILLION, WAS \$121,298 MILLION OR 13% HIGHER THAN THAT IN 1992.

THE VALUE OF IMPORTS INCREASED BY \$117,302 MILLION OR 12% TO \$1,072,597 MILLION.

A TRADE DEFICIT OF \$26,347 MILLION, EQUIVALENT TO 2.5% OF THE VALUE OF IMPORTS, WAS RECORDED IN 1993. THIS WAS SMALLER THAN A TRADE DEFICIT OF \$30,342 MILLION, EQUIVALENT TO 3.2% OF THE VALUE OF IMPORTS, RECORDED IN 1992.

REFLECTING A CONTINUING RAPID CHANGE IN THE COMPOSITION OF HONG KONG'S EXPORT TRADE, THE SHARE OF RE-EXPORTS IN THE VALUE OF TOTAL EXPORTS ROSE TO 79% IN 1993, FROM 75% IN 1992.

COMMENTING ON THE FIGURES, A GOVERNMENT SPOKESMAN SAID THE RE-EXPORT TRADE, HAVING SHOWN SUBSTANTIAL INCREASES IN 1991 AND 1992, EXPERIENCED A RELATIVELY SLOWER BUT STILL SIGNIFICANT GROWTH IN 1993.

DOMESTIC EXPORTS REMAINED SLUGGISH. THE MORE MODERATE GROWTH IN EXPORTS WAS MAINLY DUE TO WEAKER DEMAND IN THE MAJOR OVERSEAS MARKETS, AS ECONOMIC CONDITIONS THERE WERE SLACK DURING THE YEAR.

THE IMPACT OF CHINA'S RESTRAINT MEASURES WAS ALSO FELT IN THE MORE RECENT MONTHS.

NEVERTHELESS, RE-EXPORTS TO A NUMBER OF MAJOR MARKETS SUCH AS THE UNITED STATES, JAPAN AND THE UNITED KINGDOM SEEMED TO HAVE PICKED UP TO A FASTER GROWTH IN NOVEMBER AND DECEMBER.

ON THE OTHER HAND, RE-EXPORTS TO TAIWAN CONTINUED TO FALL. ON DOMESTIC EXPORTS, THERE WERE SIGNS THAT THE DECLINING TREND IN RESPECT OF THE UNITED STATES MARKET MIGHT HAVE BOTTOMED OUT.

THE GROWTH RATE OF RETAINED IMPORTS DECELERATED SHARPLY FROM 16% IN 1992 TO ONLY 3.1% IN 1993. SOME CONSOLIDATION WAS APPARENT FOLLOWING THE LARGE INCREASE IN THE PRECEDING YEAR.

A MORE DETAILED ANALYSIS OF HONG KONG'S EXTERNAL TRADE FOR DECEMBER AND THE WHOLE YEAR OF 1993, BY COMMODITY AND COUNTRY, WILL BE RELEASED IN MID-FEBRUARY.

THE FOLLOWING TABLE PRESENTS THE PROVISIONAL FIGURES OF EXTERNAL TRADE FOR DECEMBER:

MERCHANDISE: DOMESTIC EXPORTS :	\$20,582 MILLION
RE-EXPORTS :	\$73,774 MILLION
TOTAL EXPORTS :	\$94,356 MILLION
IMPORTS :	\$96,058 MILLION
TRADE BALANCE :	-\$1,702 MILLION

COMPARATIVE FIGURES

LATEST 3 MONTHS	OCT 93 TO	OCT 92 TO	CHANGE	
	DEC 93	DEC 92	HK\$ MN	%
	HK\$ MN	HK\$ MN		
DOMESTIC EXPORTS *	59,392	63,839	-4,447	-7.0
(% OF TOTAL EXPORTS)	(21.0%)	(24.6%)		
RE-EXPORTS	222,830	195,512	+27,318	+14.0
TOTAL EXPORTS	282,222	259,351	+22,871	+8.8
IMPORTS	282,092	265,360	+16,732	+6.3
TRADE BALANCE	130	-6,009	+6,139	

SAME MONTH LAST YEAR	DECEMBER	DECEMBER	CHANGE	
	1993	1992	HK\$ MN	%
	HK\$ MN	HK\$ MN		
DOMESTIC EXPORTS	20,582	21,658	-1,076	-5.0
(% OF TOTAL EXPORTS)	(21.8%)	(25.2%)		
RE-EXPORTS	73,774	64,284	+9,490	+14.8
TOTAL EXPORTS	94,356	85,942	+8,414	+9.8
IMPORTS	96,058	90,232	+5,826	+6.5
TRADE BALANCE	-1,702	-4,290	+2,588	

LAST MONTH	DECEMBER	NOVEMBER	CHANGE	
	1993	1993	HK\$ MN	%
	HK\$ MN	HK\$ MN		
DOMESTIC EXPORTS	20,582	19,145	+1,437	+7.5
(% OF TOTAL EXPORTS)	(21.8%)	(20.9%)		
RE-EXPORTS	73,774	72,351	+1,424	+2.0
TOTAL EXPORTS	94,356	91,495	+2,861	+3.1
IMPORTS	96,058	92,469	+3,589	+3.9
TRADE BALANCE	-1,702	-974	-728	

LAST 12 MONTHS	JAN 93 TO	JAN 92 TO	CHANGE	
	DEC 93	DEC 92	HK\$ MN	%
	HK\$ MN	HK\$ MN		
DOMESTIC EXPORTS	223,027	234,123	-11,097	-4.7
(% OF TOTAL EXPORTS)	(21.3%)	(25.3%)		
RE-EXPORTS	823,224	690,829	+132,394	+19.2
TOTAL EXPORTS	1,046,250	924,953	+121,298	+13.1
IMPORTS	1,072,597	955,295	+117,302	+12.3
TRADE BALANCE	-26,347	-30,342	+3,995	

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TRADE DIRECTOR TO ATTEND APEC MEETING IN JAKARTA
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THE DIRECTOR-GENERAL OF TRADE, MR TONY MILLER, WILL LEAD THE HONG KONG DELEGATION IN THE FIRST SENIOR OFFICIALS' MEETING (SOM) FOR APEC VI TO BE HELD IN JAKARTA, INDONESIA FROM FEBRUARY 2 TO 4.

THE MEETING WILL BE DISCUSSING A NUMBER OF ISSUES INCLUDING THE RATIONALISATION OF THE WORKING GROUPS AND AD HOC GROUPS UNDER APEC, THE PARTICIPATION OF BUSINESS/PRIVATE SECTOR IN APEC AS WELL AS THE FOLLOW-UP OF THE DECISION OF THE LAST MINISTERIAL MEETING ON THE REPORT OF THE EMINENT PERSONS GROUP.

THE FIRST MEETING OF THE NEWLY FORMED COMMITTEE ON TRADE AND INVESTMENT WILL ALSO BE HELD BEFORE THE SOM.

OTHER MEMBERS OF THE DELEGATION ARE: MR ANTHONY COOPER, DEPUTY SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS; MR DOMINIC LAW, DEPUTY DIRECTOR-GENERAL OF INDUSTRY; MR DAVID TONG, ASSISTANT COMMISSIONER OF CUSTOMS AND EXCISE; MR BRIAN TYLER, ASSISTANT DIRECTOR-GENERAL OF INDUSTRY; MISS CHERRY LING, PRINCIPAL ASSISTANT SECRETARY FOR TRADE AND INDUSTRY; MR JOHN TSANG, ASSISTANT DIRECTOR-GENERAL OF TRADE; MS PATRICIA LUI, TRADE OFFICER; AND MISS JOANIE FOK, ASSISTANT TRADE OFFICER.

MEMBERS OF APEC ARE AUSTRALIA, BRUNEI DARUSSALAM, CANADA, THE PEOPLE'S REPUBLIC OF CHINA, HONG KONG, INDONESIA, JAPAN, THE REPUBLIC OF KOREA, MALAYSIA, MEXICO, NEW ZEALAND, PAPUA NEW GUINEA, PHILIPPINES, SINGAPORE, CHINESE TAIPEI, THAILAND AND THE UNITED STATES OF AMERICA.

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MORE ENDANGERED SPECIES COME UNDER CONTROL

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THE GOVERNOR IN COUNCIL HAS RECENTLY APPROVED THE REPLACEMENT OF THE SCHEDULES TO THE ANIMALS AND PLANTS (PROTECTION OF ENDANGERED SPECIES) ORDINANCE TO BRING UNDER ITS CONTROL A NUMBER OF SPECIES.

THIS IS IN ACCORDANCE WITH THE REQUIREMENTS OF THE CONVENTION ON INTERNATIONAL TRADE IN ENDANGERED SPECIES OF WILD FAUNA AND FLORA (CITES).

THE NEW ADDITIONS INCLUDE AMERICAN BLACK BEAR, AMERICAN OSTRICH, CERTAIN SPECIES OF HORNBILLS, BAIKAL TEAL, CERTAIN SPECIES OF AIR PLANTS, VENUS FLY-TRAP, BRAZILIAN ROSEWOOD, AFRICAN TEAK AND MAHOGANY.

THE LIST IS GAZETTED TODAY (FRIDAY).

A SPOKESMAN FOR THE AGRICULTURE AND FISHERIES DEPARTMENT SAID: "THE REVISED SCHEDULE HAS ALSO PLACED TIGER PRODUCTS UNDER TIGHTER CONTROL, MAKING IT AN OFFENCE FOR ANYONE TO IMPORT, EXPORT OR POSSESS MEDICINE CONTAINING, OR CLAIMING TO CONTAIN, TIGER INGREDIENTS."

"THIS IS TO COMPLY WITH THE REQUEST OF CITES THAT MEASURES BE TAKEN TO HALT THE TRADE IN MEDICINES CONTAINING TIGER INGREDIENTS SINCE TIGER POPULATIONS ARE AT CRITICAL LEVELS OWING TO POACHING AND SMUGGLING OF TIGER PARTS AND DERIVATIVES FOR THE TRADITIONAL MEDICINE MARKET."

"BY ADDING AMERICAN BLACK BEAR, ALL SPECIES OF BEAR ARE BROUGHT UNDER CONTROL. ALSO, GALL BLADDER, BILE AND BILE POWDER OF BEARS ARE CONTROLLED."

THE NEW SCHEDULES WILL TAKE EFFECT FROM TODAY (FRIDAY). ANYONE POSSESSING THE NEWLY LISTED ITEMS ARE ADVISED TO DISPOSE OF THEM WITHIN THREE MONTHS.

UNDER THE ANIMALS AND PLANTS (PROTECTION OF ENDANGERED SPECIES) ORDINANCE, IT IS AN OFFENCE TO IMPORT, EXPORT OR POSSESS ANY OF THE SCHEDULED ENDANGERED SPECIES WITHOUT A LICENCE ISSUED BY THE AGRICULTURE AND FISHERIES DEPARTMENT.

THE MAXIMUM PENALTY FOR CONTRAVENTION IS \$25,000 ON FIRST CONVICTION, AND \$50,000 AND SIX MONTHS' IMPRISONMENT ON SUBSEQUENT CONVICTIONS.

AT THE SAME TIME, LICENCE FEES HAVE ALSO BEEN REVISED.

THE NEW FEE FOR A LICENCE TO IMPORT LIVE SCHEDULED ANIMALS IS \$330, AND FOR OTHER LICENCES ISSUED UNDER THE ORDINANCE IS \$110. THE FEE FOR RENEWAL, EXTENSION OR VARIATION OF A LICENCE IS \$90.

FOR ENQUIRIES ABOUT THE NEW AMENDMENTS, MEMBERS OF THE PUBLIC CAN CALL THE CONSERVATION SECTION OF THE DEPARTMENT ON 733 2282.

FRIDAY, JANUARY 28, 1994

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ESCALATOR SYSTEM ADDS NEW DIMENSION TO PUBLIC TRANSPORT SERVICES

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THE CENTRAL-MID-LEVELS ESCALATORS SYSTEM HAS ADDED A NEW DIMENSION TO THE PUBLIC TRANSPORT SERVICES IN HONG KONG, THE SECRETARY FOR TRANSPORT, MR HAIDER BARMA, SAID TODAY (FRIDAY).

SPEAKING AT A CEREMONY TO MARK THE COMPLETION OF THE PROJECT, MR BARMA SAID THE COMPLETION OF THIS ESCALATOR SYSTEM PROVIDED THE COMMUNITY WITH A DIRECT AND ATTRACTIVE LINK BETWEEN THE CENTRAL BUSINESS DISTRICT AND THE RESIDENTIAL AREAS IN MID-LEVELS.

"THE TECHNOLOGY IS NOT NEW, BUT FOR THE FIRST TIME WE ARE EMPLOYING AN ESCALATOR SYSTEM TO CARRY THOUSANDS OF COMMUTERS EACH DAY BETWEEN THEIR HOMES AND THEIR PLACES OF WORK," HE SAID.

"ALREADY THE SYSTEM IS BEING USED BY SOME 20,000 PEOPLE EACH WEEKDAY, TAKING ADVANTAGE OF A FREE AND RELIABLE SERVICE AS AN ALTERNATIVE TO TRAVELLING ON THE HEAVILY USED AND CIRCUITOUS ROAD NETWORK," HE ADDED.

ALSO SPEAKING AT THE CEREMONY, THE DIRECTOR OF HIGHWAYS, MR KWONG HON-SANG, SAID THE PROVISION OF DIRECT AND ATTRACTIVE PEDESTRIAN LINKS WITH ESCALATORS AND TRAVELATORS BETWEEN THE CENTRAL BUSINESS DISTRICT AND THE RESIDENTIAL AREAS IN MID-LEVELS WAS RECOMMENDED IN A TRANSPORT STUDY IN 1984.

CONSULTANT WAS COMMISSIONED IN 1987 TO DEVELOP DESIGN FOR THE SYSTEM NOW KNOWN AS THE CENTRAL-MID-LEVELS ESCALATORS. CONSTRUCTION STARTED IN FEBRUARY 1991 AND WAS SUBSTANTIALLY COMPLETED IN OCTOBER 1993 AT A COST OF ABOUT \$230 MILLION.

OTHER OFFICIATING GUESTS AT THE CEREMONY WERE LEGISLATIVE COUNCILLOR, MRS MIRIAM LAU; AND CHAIRMAN OF THE CENTRAL AND WESTERN DISTRICT BOARD, MR AMBROSE LAU.

THE ESCALATOR SYSTEM EXTENDS FROM THE NEW HANG SENG BANK HEADQUARTERS BUILDING AT DES VOEUX ROAD CENTRAL UP TO CONDUIT ROAD. IT IS ABOUT 800 METRES LONG AND CLIMBS THROUGH A HEIGHT OF ABOUT 135 METRES. IN TOTAL, THERE ARE 20 ESCALATORS AND THREE TRAVELATORS.

THE PART OF THE SYSTEM FROM DES VOEUX ROAD CENTRAL TO HOLLYWOOD ROAD IS ON ELEVATED STRUCTURES. FOOTBRIDGES ARE ALSO PROVIDED AT THE CROSSINGS AT CAINE ROAD AND ROBINSON ROAD.

THE PART ALONG SHELLEY STREET IS MAINLY AT GROUND LEVEL. U-SHAPED REINFORCED CONCRETE TROUGHS HAVE BEEN CONSTRUCTED TO HOUSE THE MACHINERY AND MOTORS OF THE ESCALATORS.

APART FROM THE THREE AT-GRADE ROAD CROSSINGS AT STAUNTON STREET, ELGIN STREET AND MOSQUE STREET, THE ROUTE IS COVERED WITH TRANSPARENT POLYCARBONATE ROOFING SO THAT ADEQUATE DAYLIGHTING IS MAINTAINED ALONG THE SYSTEM AND THE NARROW STREETS IT TRAVERSES.

QUALITY FINISHES MATCHING THE SURROUNDING ENVIRONMENT ARE ALSO PROVIDED.

/THE SYSTEM

FRIDAY, JANUARY 28, 1994

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THE SYSTEM OPERATES DOWNHILL FROM 6 AM UNTIL 10 AM WHEN IT WILL REVERT DIRECTION AND WILL REMAIN GOING UPHILL UNTIL 10 PM.

COMMUTERS SHOULD FOLLOW THE SAFETY GUIDELINES AND ADVICE AND INSTRUCTIONS FROM THE ATTENDANTS PATROLLING THE SYSTEM WHEN USING THE ESCALATORS AND TRAVELATORS.

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CONSTRUCTION OF OUTFALL DIFFUSER PIPELINE PROPOSED

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THE GOVERNMENT HAS PROPOSED CONSTRUCTING AN OUTFALL DIFFUSER PIPELINE AT THE WESTERN HARBOUR ANCHORAGE AREA TO CONVEY TREATED SEWAGE EFFLUENT FOR DISCHARGE OFFSHORE.

THE 1,200-METRE-LONG PIPELINE WILL BE LAID IN AN EXCAVATED TRENCH MEASURING ABOUT 1,300 METRES BY 100 METRES TO A DEPTH OF ABOUT 20 METRES BELOW THE SEA-BED.

WORK IS SCHEDULED TO START IN EARLY NEXT YEAR, TAKING 25 MONTHS TO COMPLETE.

THE EXTENT OF THE AREA AFFECTED, COVERING AN AREA OF ABOUT 13.6 HECTARES, IS DESCRIBED IN A NOTICE PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

THE NOTICE, AND THE RELATED PLAN, CAN BE SEEN ON NOTICE BOARDS POSTED NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE LANDS DEPARTMENT'S SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, CENTRAL, HONG KONG.

ANY PERSON WHO BELIEVES HE HAS AN INTEREST, RIGHT OR EASEMENT OVER THE FORESHORE AND SEA-BED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF LANDS ON OR BEFORE MARCH 28, THIS YEAR.

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TWO LOTS FOR SALE

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THE LANDS DEPARTMENT WILL AUCTION TWO LOTS OF GOVERNMENT LAND ON JANUARY 31 (MONDAY).

THE PUBLIC AUCTION WILL BEGIN AT 2.30 PM IN THE CONCERT HALL OF THE HONG KONG CULTURAL CENTRE, TSIM SHA TSUI.

THE FIRST LOT IS LOCATED AT AP LEI CHAU WEST, HONG KONG. WITH AN AREA OF ABOUT 5,756 SQUARE METRES, IT IS INTENDED FOR INDUSTRIAL OR GODOWN USE (EXCLUDING OFFENSIVE TRADES).

THE SECOND LOT, LOCATED IN AREA 16, TUEN MUN, HAS AN AREA OF ABOUT 3,804 SQUARE METRES FOR GODOWNS (EXCLUDING STORAGE OF DANGEROUS GOODS) USE.

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/ATTENTION NEWS

ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE AUCTION.

A PRESS AREA WILL BE DESIGNATED. PHOTOGRAPHERS ARE ADVISED TO BRING ALONG TELEPHOTO LENSES.

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TWO WATER PROJECTS FOR NT

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THE WATER SUPPLIES DEPARTMENT IS INVITING TENDERS FOR BUILDING A FRESH WATER SERVICE RESERVOIR IN TAN KWAI TSUEN, YUEN LONG AND THE ASSOCIATED MAIN-LAYING WORKS.

THE CONTRACT COVERS SITE FORMATION, CONSTRUCTION OF A FRESH WATER SERVICE RESERVOIR WITH A STORAGE CAPACITY OF 38,000 CUBIC METRES AND THE ASSOCIATED INLET AND OUTLET MAINS; AND LAYING OF 1.3 KILOMETRES OF DISTRIBUTION MAINS IN SIU HONG COURT AREA, TUEN MUN.

WORKS ARE EXPECTED TO START IN JUNE THIS YEAR. UPON COMPLETION AT THE END OF 1996, FRESH WATER SUPPLY TO THE AREA BETWEEN NORTHERN TUEN MUN AND THE YUEN LONG - TUEN MUN CORRIDOR WILL BE IMPROVED TO COPE WITH THE GROWING DEMAND.

MEANWHILE, THE DEPARTMENT IS INVITING TENDERS FOR THE LAYING OF ABOUT 2.7 KILOMETRES OF WATER MAINS AND 450 METRES OF FOUL DRAIN ALONG CLEAR WATER BAY ROAD IN MANG KUNG UK AND HA YEUNG, SAI KUNG.

WORKS ARE EXPECTED TO START IN MAY THIS YEAR. UPON COMPLETION IN SEPTEMBER 1995, WATER SUPPLY TO THE SOUTHERN HINTERLAND OF TSEUNG KWAN O WILL BE IMPROVED TO CATER FOR FUTURE DEMANDS.

THE FOUL DRAIN, ON THE OTHER HAND, WILL HELP TO COLLECT AND CONVEY SEWAGE FROM TAI PO TSAI AND MANG KUNG UK AREAS TO THE SEWERAGE SYSTEM IN TSEUNG KWAN O FOR SUBSEQUENT TREATMENT AND ULTIMATE DISPOSAL.

FORMS OF TENDER AND DETAILS OF THE TWO PROJECTS CAN BE OBTAINED FROM THE WATER SUPPLIES DEPARTMENT, IMMIGRATION TOWER, 44TH FLOOR, 7 GLOUCESTER ROAD, WAN CHAI, HONG KONG.

TENDER OFFERS WILL CLOSE AT NOON ON FEBRUARY 25.

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DREDGING WORKS OFF NINEPIN ISLANDS

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THE GOVERNMENT INTENDS TO DREDGE SAND FROM THE SEABED OFF THE NINEPIN GROUP OF ISLANDS TO MEET CONSTRUCTION AND RECLAMATION NEEDS IN THE TERRITORY.

A GOVERNMENT SPOKESMAN STRESSED THAT ALL NECESSARY MEASURES WOULD BE TAKEN TO PREVENT THE WORKS FROM AFFECTING THE ENVIRONMENT.

THE AREA TO BE AFFECTED COVERS ABOUT 440 HECTARES OF FORESHORE AND SEABED SOUTH OF THE NINEPIN GROUP OF ISLANDS. IT IS EXPECTED THAT DREDGING MAY START IN MID-1994 AND BE COMPLETED BY ABOUT MID-1996.

FRIDAY, JANUARY 28, 1994

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THE AREA IS DESCRIBED IN A NOTICE GAZETTED TODAY (FRIDAY).

ANY PERSON WHO THINKS HE MAY HAVE AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF LANDS ON OR BEFORE MARCH 28.

THE NOTICE AND THE DREDGING PLAN CAN BE SEEN ON NOTICE BOARDS POSTED NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE LANDS DEPARTMENT'S SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG AND AT THE SAI KUNG DISTRICT OFFICE, SECOND FLOOR, SAI KUNG GOVERNMENT OFFICES, 34 CHAN MAN STREET, SAI KUNG, NEW TERRITORIES.

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BUILDING CONTRACT FOR GOVERNMENT DOCKYARD AWARDED

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THE CENTRAL TENDER BOARD HAS APPROVED THE AWARD OF A \$201.7 MILLION CONTRACT FOR THE CONSTRUCTION OF A GOVERNMENT DOCKYARD ON THE STONECUTTERS ISLAND.

THE CONTRACT, WHICH HAS BEEN AWARDED TO HSIN CHONG CONSTRUCTION COMPANY LIMITED, IS PART OF THE WEST KOWLOON RECLAMATION PROJECT UNDER THE AIRPORT CORE PROGRAMME (ACP) TO RELOCATE THE EXISTING GOVERNMENT DOCKYARD AT YAU MA TEI TO STONECUTTERS ISLAND.

THIS WILL MAKE LAND AVAILABLE FOR THE CONSTRUCTION OF HIGHWAYS PROJECTS ON THE ACP WHICH INCLUDE THE WESTERN HARBOUR CROSSING AND THE WEST KOWLOON EXPRESSWAY.

THE CONTRACT WILL START NEXT MONTH FOR COMPLETION IN APRIL 1995.

TENDERS WERE RECEIVED FROM SIX PREQUALIFIED TENDERERS AND HSIN CHONG CONSTRUCTION COMPANY LIMITED SUBMITTED THE LOWEST TENDER OF \$201.7 MILLION.

THE AWARD OF THIS CONTRACT BRINGS THE TOTAL NUMBER OF ACP CONTRACTS AWARDED BY THE GOVERNMENT TO 36, WITH A TOTAL VALUE OF OVER \$31.6 BILLION.

TOGETHER WITH THE FOUR MAJOR CONSTRUCTION CONTRACTS VALUED AT \$9.7 BILLION AWARDED BY THE PROVISIONAL AIRPORT AUTHORITY AND THE \$5.7 BILLION CONSTRUCTION CONTRACT AWARDED BY THE WESTERN HARBOUR TUNNEL COMPANY LIMITED, THE TOTAL VALUE OF CONSTRUCTION CONTRACTS AWARDED FOR THE ACP, ALL WITHIN BUDGET, IS ABOUT \$47 BILLION.

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FRIDAY, JANUARY 28, 1994

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200TH BATCH OF VMS RETURNS HOME

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A GROUP OF 322 VIETNAMESE MIGRANTS TODAY (FRIDAY) RETURNED TO VIETNAM UNDER THE VOLUNTARY REPATRIATION PROGRAMME OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES.

COMPRISING 104 MEN, 88 WOMEN, 67 BOYS AND 63 GIRLS, THEY WERE THE 200TH BATCH TO GO BACK UNDER THE PROGRAMME.

THIS GROUP BROUGHT TO 1,963 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAD RETURNED VOLUNTARILY THIS YEAR, AND TO 40,576 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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AIDS TRUST FUND SPONSORS ATTENDANCE AT JAPAN CONFERENCE

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THE COUNCIL FOR THE AIDS TRUST FUND WILL SPONSOR UP TO FIVE PERSONS TO ATTEND THE 10TH INTERNATIONAL CONFERENCE ON AIDS IN YOKOHAMA, JAPAN, LATER THIS YEAR.

THE FIVE SUCCESSFUL APPLICANTS WILL JOIN A STRONG HONG KONG CONTINGENT TO THE CONFERENCE WHICH WILL RUN FROM AUGUST 7 TO 12.

"WE ATTACH GREAT IMPORTANCE TO THE CONFERENCE AND WISH TO ENSURE A STRONG AND REPRESENTATIVE HONG KONG PRESENCE", A SPOKESMAN FOR THE COUNCIL SAID.

"THE OFFER OF SPONSORSHIP IS IN KEEPING WITH OUR EFFORTS TO INVOLVE THE COMMUNITY IN THE FIGHT AGAINST AIDS."

EACH SUCCESSFUL APPLICANT WILL RECEIVE \$20,000, WHICH IS CALCULATED TO COVER THE COST OF THE CONFERENCE REGISTRATION FEE, RETURN ECONOMY AIRFARE TO JAPAN AND HOTEL ACCOMMODATION.

APPLICANTS SHOULD HAVE EXPERIENCE IN RELATED RESEARCH OR THE PROVISION OF SERVICES TO THOSE WITH HIV/AIDS.

THEY WILL BE EXPECTED TO MAKE A PRESENTATION AT THE CONFERENCE IN AT LEAST ONE OF THE FOLLOWING AREAS:

- *BASIC SCIENCE;
- *CLINICAL SCIENCE AND CARE;
- *EPIDEMIOLOGY AND PREVENTION; AND
- *IMPACT, SOCIETAL RESPONSE AND EDUCATION.

"IN THIS CONNECTION, THEY SHOULD APPLY TO THE COUNCIL WITH AN ABSTRACT OF THEIR PRESENTATION," THE SPOKESMAN SAID.

/THE DEADLINE

THE DEADLINE FOR APPLICATIONS IS FEBRUARY 15.

FURTHER DETAILS AND APPLICATION FORMS ARE AVAILABLE FROM ASSISTANT SECRETARY TO THE COUNCIL FOR THE AIDS TRUST FUND, MR TONY DICKINSON, ON SEVENTH FLOOR, CENTRAL GOVERNMENT OFFICES, MAIN WING, LOWER ALBERT ROAD, CENTRAL, HONG KONG (TEL 810 2341 OR FAX 840 0467).

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JUNCTION IMPROVEMENT AT POKFULAM ROAD

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THE HIGHWAYS DEPARTMENT IS INVITING TENDERS FOR IMPROVING THE JUNCTION AT POKFULAM ROAD AND POKFIELD ROAD AND THE ASSOCIATED ROAD WORKS.

THE WORKS COMPRISE THE CONSTRUCTION OF A PEDESTRIAN SUBWAY SYSTEM ACROSS POKFULAM ROAD AND POKFIELD ROAD, LOCAL WIDENING OF POKFIELD ROAD, THE RECONSTRUCTION OF SECTIONS OF POKFULAM ROAD AND POKFIELD ROAD NEAR THE JUNCTION AND THE ASSOCIATED DRAINAGE IMPROVEMENT WORKS.

WORKS ARE EXPECTED TO START IN APRIL AND WILL TAKE ABOUT 21 MONTHS TO COMPLETE.

THE WORKS WERE DESIGNED AND WILL BE SUPERVISED BY THE HIGHWAYS DEPARTMENT.

A NOTICE ON THE TENDER INVITATION WAS PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

FORMS OF TENDER AND FURTHER PARTICULARS MAY BE OBTAINED FROM REGIONAL HIGHWAY ENGINEER/HONG KONG, HIGHWAYS DEPARTMENT, EIGHTH FLOOR, HENNESSY CENTRE, 500 HENNESSY ROAD, CAUSEWAY BAY, HONG KONG. ENQUIRIES CAN BE MADE ON TEL 895 8415.

TENDERS MUST BE CLEARLY MARKED AND ADDRESSED TO THE CHAIRMAN, CENTRAL TENDER BOARD, AND PLACED IN THE GOVERNMENT SECRETARIAT TENDER BOX AT THE LIFT LOBBY ON THE LOWER GROUND FLOOR OF THE CENTRAL GOVERNMENT OFFICES (EAST WING), LOWER ALBERT ROAD, HONG KONG, BEFORE NOON FEBRUARY 25. LATE TENDERS WILL NOT BE ACCEPTED.

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IMPROVEMENT PROPOSED FOR PAT HEUNG ACCESS ROAD

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THE TERRITORY DEVELOPMENT DEPARTMENT IS PLANNING TO IMPROVE THE VEHICULAR ACCESS TO SHEK WU TONG TSUEN, TIN SUM TSUEN, CHEUNG PO TSUEN, MA ON KONG TSUEN AND HO PUI TSUEN IN PAT HEUNG, YUEN LONG.

A SPOKESMAN FOR THE DEPARTMENT SAID THE CONDITION OF THE EXISTING VEHICULAR ACCESS FROM KAM SHEUNG ROAD TO THESE AREAS WAS FAR FROM SATISFACTORY.

"IT IS THEREFORE REQUIRED TO IMPROVE THE ROAD BY RE-BUILDING PART OF THE EXISTING TRACK AND BUILDING A NEW CARRIAGEWAY SO AS TO ATTAIN A 3.5-METRE-WIDE CARRIAGEWAY WITH PASSING BAYS PROVIDED AT REGULAR INTERVALS.

"A 1.6-METRE-WIDE FOOTPATH ALONG THE FUTURE CARRIAGEWAY, A VEHICULAR BRIDGE AND CULVERTS CROSSING THE TRIBUTARIES OF KAM TIN RIVER WILL BE BUILT," HE ADDED.

A NOTICE ABOUT THE PROPOSED WORKS WAS GAZETTED TODAY (FRIDAY).

THE PLANS AND SCHEME CAN BE SEEN DURING OFFICE HOURS AT:

- * THE PUBLIC ENQUIRY SERVICE CENTRE OF THE CENTRAL AND WESTERN DISTRICT OFFICE, GROUND FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL;
- * YUEN LONG DISTRICT OFFICE, YUEN LONG DISTRICT BRANCH OFFICES BUILDING, 269 CASTLE PEAK ROAD, YUEN LONG; AND
- * YUEN LONG DISTRICT LANDS OFFICE, NINTH TO 11TH FLOORS, YUEN LONG GOVERNMENT OFFICES, 2 KIU LOK STREET, YUEN LONG.

ANYONE WISHING TO OBJECT TO THE PROPOSALS SHOULD WRITE TO THE SECRETARY FOR TRANSPORT, CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, NO LATER THAN MARCH 29, DESCRIBING HIS INTEREST AND MANNER IN WHICH HE WILL BE AFFECTED.

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TENDERS CALLED FOR CONSTRUCTION OF PRIMARY SCHOOL

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THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF A PRIMARY SCHOOL IN MA ON SHAN.

TO BE BUILT ON A SITE OF ABOUT 6,200 SQUARE METRES IN AREA 100, THE SCHOOL WILL HAVE A MAIN TEACHING BLOCK, A COVERED PLAYGROUND, AN ASSEMBLY HALL, SEPARATE ANCILLARY BUILDINGS AND STAFF QUARTERS.

THE MAIN TEACHING BLOCK WILL COMPRISE 30 CLASSROOMS WITH STAFF ROOMS AND SPECIAL ROOMS ON THE UPPER FLOORS AND ADMINISTRATION OFFICES AND CHANGING ROOMS ON THE GROUND FLOOR.

ALSO, THERE WILL BE TWO BASKETBALL COURTS, A CAR PARK AND PLANTING AREAS.

WORKS ARE SCHEDULED TO START IN APRIL FOR COMPLETION AFTER 16 MONTHS.

THE DEADLINE FOR SUBMISSION OF TENDERS IS NOON ON FEBRUARY 25.

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FEEES TO BE REVISED UNDER TWO REGULATIONS

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FEEES FOR REGISTRATION AS FIRE SERVICE INSTALLATION CONTRACTORS WILL BE REVISED WITH EFFECT FROM MARCH 10 THIS YEAR.

ALSO, LICENCE/PERMIT FEEES FOR THE MANUFACTURE, STORAGE AND CONVEYANCE OF CERTAIN DANGEROUS GOODS WILL BE ADJUSTED ON THE SAME DAY.

DETAILS OF THE FEE REVISIONS ARE SET OUT IN THE FIRE SERVICE (INSTALLATION CONTRACTORS) (AMENDMENT) REGULATION 1994 AND DANGEROUS GOODS (GENERAL) (AMENDMENT) (NO. 2) REGULATION 1994 GAZETTED TODAY (FRIDAY).

A GOVERNMENT SPOKESMAN EXPLAINED THAT THE FEES HAD BEEN REVISED TO TAKE INTO ACCOUNT THE INCREASE IN COSTS SINCE THEIR LAST REVIEW IN 1992.

FOLLOWING ARE DETAILS OF THE FEE REVISIONS:

UNDER FIRE SERVICE (INSTALLATION CONTRACTORS) (AMENDMENT)

REGULATION 1994

ITEM -----	EXISTING FEE -----	REVISED FEE -----
(A) REGISTRATION		
- CLASS 1, CLASS 2 OR CLASSES 1 AND 2	\$1,030	\$1,135
(B) WRITTEN EXAMINATION		
- CLASS 3	\$ 580	\$ 640
(C) INTERVIEW		
- CLASS 3	\$ 630	\$ 695
(D) WORKSHOP INSPECTION		
- CLASS 3	\$ 520	\$ 575
(E) WORKSHOP RE-INSPECTION		
- CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3	\$ 520	\$ 575
(F) NEW WORKSHOP INSPECTION		
- CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3	\$ 520	\$ 575

(G) NEW WORKSHOP RE-INSPECTION

- CLASS 1, CLASS 2,
CLASSES 1 AND 2 OR

CLASS 3	\$ 520	\$ 575
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(H) CHANGE OF REGISTERED NAME

OR REGISTERED ADDRESS

- CLASS 1, CLASS 2,
CLASSES 1 AND 2 OR

CLASS 3	\$ 260	\$ 290
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(I) CHANGE OF QUALIFIED

PERSON

- CLASS 1, CLASS 2 OR

CLASSES 1 AND 2	\$ 330	\$ 365
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 UNDER DANGEROUS GOODS (GENERAL) (AMENDMENT) (NO. 2) REGULATION 1994

ITEM	EXISTING FEE	REVISED FEE
(A) LICENCE/PERMIT FOR STORAGE OF EACH STORE OF DANGEROUS GOODS IN CATEGORY 5, CLASS 1, 2 OR 3 (SUBSTANCES GIVING OFF INFLAMMABLE VAPOUR)	(PER ANNUM)	(PER ANNUM)
- IN QUANTITIES NOT EXCEEDING 500 L	\$ 170	\$ 190
- IN QUANTITIES EXCEEDING 500 L BUT NOT EXCEEDING 2,500 L	\$ 330	\$ 365
- IN QUANTITIES EXCEEDING 2,500 L BUT NOT EXCEEDING 5,000 L	\$ 500	\$ 550
- IN QUANTITIES EXCEEDING 5,000 L BUT NOT EXCEEDING 25,000 L	\$1,650	\$1,815
- IN QUANTITIES EXCEEDING 25,000 L	\$4,950	\$5,445

(B) LICENCE

(B)	LICENCE/PERMIT FOR STORAGE OF DANGEROUS GOODS IN CATEGORY 2, OTHER THAN LIQUEFIED PETROLEUM GAS	(PER ANNUM)	(PER ANNUM)
	(I) FOR EACH STORE		
	- NOT MORE THAN 10 CYLINDERS	\$ 300	\$ 330
	- MORE THAN 10 BUT NOT MORE THAN 50 CYLINDERS	\$ 600	\$ 660
	- MORE THAN 50 CYLINDERS	\$1,500	\$1,650
	(II) FOR EACH TANK	\$ 750	\$ 825
(C)	LICENCE/PERMIT FOR STORAGE OF EACH STORE OF DANGEROUS GOODS IN CATEGORIES 3-10, OTHER THAN CATEGORY 5, CLASS 1, 2 OR 3 OR CATEGORY 9A	(PER ANNUM)	(PER ANNUM)
	- NOT EXCEEDING 25 KG	\$ 330	\$ 365
	- EXCEEDING 25 KG BUT NOT EXCEEDING 100 KG	\$ 660	\$ 730
	- EXCEEDING 100 KG	\$1,650	\$1,815
(D)	LICENCE/PERMIT FOR MANUFACTURE OF DANGEROUS GOODS OF ANY CATEGORY OTHER THAN CATEGORY 1 OR 9A	(PER ANNUM FOR EACH CATEGORY OF GOODS MANUFACTURED)	(PER ANNUM FOR EACH CATEGORY OF GOODS MANUFACTURED)
		\$ 890	\$ 980
(E)	LICENCE/PERMIT FOR CONVEYANCE OF DANGEROUS GOODS IN CATEGORY 2 OR 5	(PER ANNUM)	(PER ANNUM)
		\$ 600	\$ 660
(F)	DUPLICATE, AMENDMENT OR ENDORSEMENT ON A LICENCE/PERMIT IN (A)-(E)	\$ 160	\$ 180

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JUDICIARY FEES TO GO UP

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FEES COLLECTED BY THE JUDICIARY FOR PROVIDING VARIOUS SERVICES UNDER THE CORONERS ORDINANCE AND THE SMALL CLAIMS TRIBUNAL ORDINANCE WILL BE INCREASED FROM MARCH 1.

"TAKING ACCOUNT OF THE INCREASE IN COSTS OF PROVIDING THE SERVICES SINCE THE LAST REVIEW, THE FEES WILL BE INCREASED BY 10 PER CENT," A GOVERNMENT SPOKESMAN SAID.

HE EXPLAINED THAT THE FEE REVISION WAS A ROUTINE ADJUSTMENT AIMED AT RECOVERING THE INCREASED ADMINISTRATIVE COSTS.

THE FEES WERE LAST REVISED IN 1992.

THE CORONERS (FEES) (AMENDMENT) RULES 1994 AND THE SMALL CLAIMS TRIBUNAL (FEES) (AMENDMENT) RULES 1994 SPECIFYING THE REVISION WERE GAZETTED TODAY (FRIDAY).

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NEW KCRC BUS ROUTES

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TWO KOWLOON-CANTON RAILWAY CORPORATION BUS ROUTES - K1X AND K2X - WILL BE INTRODUCED ON SUNDAY AND MONDAY (JANUARY 30 AND 31) RESPECTIVELY TO STRENGTHEN LINKS BETWEEN YUEN LONG/TIN SHUI WAI AND TUEN MUN FERRY PIER.

ROUTE K1X (LONG PING ESTATE - TUEN MUN FERRY PIER) WILL OPERATE FROM 6.30 AM TO 8 PM DAILY, A SPOKESMAN FOR THE TRANSPORT DEPARTMENT SAID.

ITS FARE WILL RANGE FROM \$3.5 TO \$4.5 PER SINGLE JOURNEY.

ROUTE K2X (TIN SHUI ESTATE - TUEN MUN FERRY PIER) WILL RUN FROM 6.30 AM TO 9 AM AND FROM 5 PM TO 8 PM. THERE IS NO SERVICE ON SUNDAYS AND PUBLIC HOLIDAYS.

ITS FARE WILL RANGE FROM \$2.7 TO \$3.5 PER SINGLE JOURNEY.

TO COPE WITH INCREASED DEMAND, THE SPOKESMAN SAID THE HONGKONG AND YAUMATI FERRY CO LTD WOULD ARRANGE A FERRY FROM TUEN MUN TO CENTRAL AT 7.40 AM FROM MONDAY (JANUARY 31).

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FRIDAY, JANUARY 28, 1994

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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\$ MILLION

OPENING BALANCE IN THE ACCOUNT	3,490
REVERSAL OF LAF	+510
BALANCE AFTER REVERSAL OF LAF	4,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+664
CLOSING BALANCE IN THE ACCOUNT	4,664
LAF RATE 2.00 BID/4.00 OFFER • TWI 126.7 *-0.3* 28.1.94	

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.77 PCT	16 MONTHS	2505	3.75	100.19	3.63
1 MONTH	3.12 PCT	19 MONTHS	2508	4.265	101.28	3.80
3 MONTHS	3.00 PCT	22 MONTHS	2511	4.15	100.31	4.01
6 MONTHS	3.09 PCT	33 MONTHS	3610	4.20	99.34	4.51
12 MONTHS	3.44 PCT	36 MONTHS	3701	4.60	100.16	4.59

TOTAL TURNOVER OF BILLS AND BONDS - 45,514 MN

CLOSED 28 JANUARY 1994

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