



DAILY INFORMATION BULLETIN

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TRANSCRIPT OF GOVERNOR'S MEDIA SESSION

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THE FOLLOWING IS THE TRANSCRIPT OF THE MEDIA SESSION BY THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, AFTER VISITING THE SIU SAI WAN ESTATE THIS (TUESDAY) AFTERNOON:-

GOVERNOR: GOOD AFTERNOON. THIS HAS BEEN ONE OF THE VISITS THAT I MAKE REGULARLY TO HOUSING ESTATES. I THINK WE ALL KNOW THAT HOUSING IS PROBABLY OF ALL SOCIAL LIVELIHOOD ISSUES, THE ONE THAT PEOPLE ARE MOST CONCERNED ABOUT HERE IN HONG KONG. IT'S STILL THE CASE THAT OVER HALF OF OUR POPULATION LIVE IN RENTED ACCOMMODATION, EITHER PUBLICLY-RENTED OR PRIVATELY-RENTED, AND CLEARLY, A MAIN CONCERN THAT PEOPLE HAVE IS THAT WE SHOULD CONTINUE TO PROVIDE A DECENT QUANTITY OF HIGH QUALITY AND AFFORDABLE RENTED ACCOMMODATION. SINCE THE AUTUMN OF 1992, WE'VE BEEN COMPLETING 146 FLATS A DAY WHICH IS MORE THAN THE TARGET OF 100 WHICH WE SET OURSELVES AND I AM DETERMINED THAT AS PART OF THE PROPOSALS THAT WE BRING FORWARD IN JUNE ON PROPERTY PRICE INFLATION, WE SHOULD INCLUDE PROPER HOUSING AUTHORITY PROVISION. IT IS, OF COURSE, TRUE THAT A LOT OF PEOPLE, THE 48 PERCENT WHO ARE OWNERS OF THEIR OWN PROPERTY AND THOSE WHO WISH TO BECOME OWNERS, PARTICULARLY BOTHERED ABOUT PROPERTY PRICE INFLATION AND THE PROPOSALS THAT WE BRING FORWARD IN JUNE WILL, OBVIOUSLY, BE DIRECTED TOWARDS THEIR CONCERNS. I THINK EVERYBODY RECOGNISES THAT WHILE WE WANT TO DAMP DOWN THE MARKET, WE DON'T WANT TO DO ANYTHING WHICH UNDERMINES THE FUNDAMENTALS OF THE PROPERTY MARKET. SO, IT IS A DIFFICULT BALANCE TO STRIKE BUT ONE WHICH WE ARE DETERMINED TO GET RIGHT. BUT I REPEAT THAT IN ANY PROGRAMME OR MEASURES THAT WE BRING FORWARD ON PROPERTY PRICE INFLATION, WE HAVE TO MAKE SURE THAT WE TAKE DUE ACCOUNT OF THE CENTRAL ROLE AND RESPONSIBILITY OF THE HOUSING AUTHORITY.

QUESTION: MR PATTEN, DO YOU FEEL THAT MR LU PING IS QUITE LOW KEY WHILE IN HONG KONG THIS WEEK?

GOVERNOR: I AM NOT RESPONSIBLE FOR DIRECTOR LU'S PROGRAMME. BUT, AS I HAVE SAID BEFORE, I HOPE THAT HE HAS A VERY SUCCESSFUL VISIT. I HOPE THAT HE MEETS AS MANY PEOPLE AS POSSIBLE AND HEARS AS MANY OPINIONS AS POSSIBLE. AND I HOPE THAT WHILE HE IS HERE, HE'LL HAVE SOME GOOD NEWS FOR PEOPLE.

QUESTION: ARE YOU DELIBERATELY TO MAKE YOUR SCHEDULE SO TIGHT THAT MINIMISE YOUR EMBARRASSMENT THAT YOU ARE NOT INVITED TO HIS...?

GOVERNOR: NO. SOME OF YOU HAVE SPENT A GOOD DEAL OF TIME OUT WITH ME ON VISITS LIKE THIS AND WE WILL KNOW THIS IS WHAT I DO WEEK AFTER WEEK AFTER WEEK AND WILL CONTINUE TO DO FOR THE NEXT THREE YEARS AND A BIT.

QUESTION: YOU SAID YOU WANTED TO TALK TO LU PING ABOUT HOUSING AND CIVIL SERVICE, BUT DO YOU HAVE A MESSAGE FOR HIM NOW ABOUT HOUSING AND CIVIL SERVICE?

/GOVERNOR:

GOVERNOR: IT IS DIFFICULT FOR ME TO COMMUNICATE A MESSAGE ALL THE TIME THROUGH THE MEDIUM OF TELEVISION CAMERAS. IT'S RATHER EASIER, I THINK, AND TO SPEAK ACROSS THE TABLE. I THINK IT'S TRUE THAT IS WHAT MOST PEOPLE IN HONG KONG WOULD HAVE LIKED US TO DO. BUT WE MUST BE PATIENT AND I AM SURE THE OPPORTUNITY WILL ARISE IN DUE COURSE. IN THE MEANTIME, SO FAR AS PROPERTY IS CONCERNED AND HOUSING IS CONCERNED, I AM SURE THAT DIRECTOR LU AND HIS COLLEAGUES FROM THE PRC WILL HAVE SEEN THE SPECTACULAR JOB WE'VE MADE REHOUSING THE PEOPLE OF HONG KONG OVER THE YEARS. WE'VE STILL GOT SOME PROBLEMS AND SOME CHALLENGES TO DEAL WITH. WE CAN'T BE COMPLACENT BUT I THINK WE'VE MADE A JOLLY GOOD JOB OF IT OVER THE LAST FEW YEARS.

QUESTION: DEFENCE AND PUBLIC ORDER, IS THAT WE'LL HAVE A MEETING NEXT WEEK? WILL IT BE THE FINAL PHASE TO DISCUSS THE MILITARY LAND ISSUE AND WHEN WILL BE THE JLG MEETING AND THE AIRPORT COMMITTEE MEETING?

GOVERNOR: I HOPE THAT WE HAVE A JLG AND AN AIRPORT MEETING SOON. I HOPE EVEN MORE THAT WE'LL MAKE SATISFACTORY PROGRESS IN THOSE MEETINGS BECAUSE UNFORTUNATELY WE HAVEN'T MADE AS MUCH PROGRESS AS THE PEOPLE OF HONG KONG WOULD RIGHTLY HAVE LIKED. ON DEFENCE LANDS, I THINK THAT WE ARE CLOSE TO AN AGREEMENT. IT INVOLVES SOME DIFFICULT DECISIONS WHICH WE'LL HAVE IN DUE COURSE TO EXPLAIN TO PEOPLE IN HONG KONG. BUT I THINK PEOPLE WILL UNDERSTAND WHAT THE PROBLEMS ARE AND WHY WE ARE TACKLING THEM IN THE WAY THAT WE'LL EXPLAIN IN DUE COURSE. BUT I THINK IT'S FAIR TO SAY THAT WHILE WE HAVEN'T FINALISED AN AGREEMENT, WE CAN SEE THE MAKING OF AN AGREEMENT AND I HOPE THAT WE'LL GET ONE UNDER OUR BELT BEFORE LONG.

QUESTION: MR PATTEN, DIRECTOR LU PING CAME AFTER SEEING A MILITARY PARADE IN GUANGZHOU, AND IN HONG KONG HE ATTENDS A SERIES OF MEETINGS. IT SEEMS THAT YOU TOO HAVE PARALLEL SCHEDULES AND ITINERARY IN THESE FEW DAYS. DO YOU THINK DIRECTOR LU'S ATTITUDE AND BEHAVIOUR IS SYMBOLIC OF AN EARLY TAKEOVER OF HONG KONG?

GOVERNOR: NO.

QUESTION: THERE IS SPECULATION AGAIN THAT YOU'RE ASKED BY THE PRIME MINISTER TO GO BACK TO UNITED KINGDOM. WHAT DO YOU THINK ABOUT IT?

GOVERNOR: THERE'S SPECULATION ALMOST EVERYDAY AND EVERYDAY WHEN I'M ASKED ABOUT IT, I SAY, GOD WILLING, WHICH IS AN APPROPRIATE WAY TO START THE ANSWER, I SHALL BE HERE UNTIL MIDNIGHT ON JUNE 30, 1997. THAT IS MY ANSWER TODAY JUST AS IT WAS MY ANSWER YESTERDAY. IT WILL BE MY ANSWER TOMORROW AND NEXT WEEK AND NEXT MONTH AND NEXT YEAR WHEN THE SAME POINT IS MADE. THE PRIME MINISTER APPOINTED ME AS GOVERNOR OF HONG KONG, KNOWING, AS I DO, THAT IT'S A JOB WHICH LASTS UNTIL JUNE 30, 1997. EVERYBODY KNOWS THAT THE JOB OF BEING GOVERNOR OF HONG KONG IS ONE OF THE MOST IMPORTANT AND EXCITING JOBS IN THE WORLD. IT'S A JOB WHICH DEMANDS ANYONE'S FULL COMMITMENT AND FULL ENERGY, AND IT'S GOING TO CERTAINLY HAVE MY FULL COMMITMENT AND FULL ENERGY UNTIL JUNE 30, 1997 AND UNTIL THEN, WEEK AFTER WEEK, I WILL BE COMING OUT AND MEETING THE PEOPLE OF HONG KONG AND LISTENING TO THEIR PROBLEMS FIRST HAND BECAUSE THAT IS WHAT ACCOUNTABILITY MEANS IN GOVERNMENT.

QUESTION: MR PATTEN, THE VIETNAMESE BOAT PEOPLE HUNGER STRIKE IN THE LAST 10 DAYS AND THEY STRONGLY OBJECT TO MANDATORY REPATRIATION SCHEME. HAVE YOU THOUGHT OF CHANGING THE SCHEME?

/GOVERNOR:

GOVERNOR: THE SCHEME YOU ARE TALKING ABOUT IS ONE WHICH IS THE RESULT OF AN INTERNATIONAL AGREEMENT. MOST OF THOSE WHO HAVE RETURNED TO VIETNAM, THE OVERWHELMING MAJORITY HAVE DONE SO VOLUNTARILY AND I THINK THAT THE PEOPLE OF HONG KONG WHO'VE BEEN EXTREMELY HOSPITABLE AND HAVE PAID A VERY LARGE BILL AND MANY OF THEM INVOLVING THEMSELVES IN VOLUNTARY ACTIVITIES IN THE CAMPS, DO READ STORIES ABOUT THE GROWING SIGNS OF SUCCESS IN THE VIETNAMESE ECONOMY AND WONDER WHY THERE ARE STILL OVER 20 000 PEOPLE IN THE CAMPS IN HONG KONG. SO I VERY MUCH HOPE WE'LL SEE MORE RETURNING VOLUNTARILY AND I HOPE THAT WE WON'T NEED TO USE THE INTERNATIONALLY AGREED PROGRAMME AS MUCH. THERE IS NO REASON AT ALL WHY PEOPLE SHOULDN'T RETURN UNDER THEIR OWN STEAM BUT IF THEY DON'T, THEN WE'LL HAVE TO HAVE RECOURSE TO THE INTERNATIONALLY AGREED REPATRIATION PROGRAMME.

QUESTION: MR PATTEN, WHY DIDN'T YOU SEND SOME HONG KONG GOVERNMENT OFFICIALS TO WELCOME MR LU PING WHEN HE ARRIVED FROM GUANGZHOU?

GOVERNOR: WE WEREN'T ASKED. IF DIRECTOR LU PING HAD WANTED OR HIS ENTOURAGE HAD WANTED AN OFFICIAL WELCOME, WE WOULD HAVE BEEN DELIGHTED TO GIVE THEM ONE. IF THEY WANT AN OFFICIAL FAREWELL, WE WILL BE DELIGHTED TO GIVE THEM THAT AS WELL. I WOULD GO AND SAY "HELLO" OR "GOOD BYE" SO WOULD MY OFFICIALS. BUT WE WERE TOLD THAT THAT WASN'T REQUIRED. WE DID, HOWEVER, PROVIDE ALL THE SECURITY ARRANGEMENTS WHICH DIRECTOR LU PING AND HIS ENTOURAGE ASKED FOR AND WE WILL CONTINUE TO ENSURE AS FAR AS WE ARE CONCERNED THAT THEY HAVE A VERY WARM WELCOME IN HONG KONG AND HAVE ALL THE SECURITY AND OTHER ARRANGEMENTS THAT THEY NEED. YOU KNOW, I KNOW THAT THERE ARE NO PEOPLE IN THE WORLD WHO ARE MORE CORDIAL AND WARM-HEARTED THAN THE PEOPLE OF HONG KONG. THEY WANT TO PUT OUT A HAND OF FRIENDSHIP TO OUR VISITORS FROM THE PRC AND I HOPE THAT IS RECOGNISED.

QUESTION: MR PATTEN, WHY DO YOU THINK DIRECTOR LU PING IS AVOIDING YOU?

GOVERNOR: I THINK YOU'LL HAVE TO ASK THEM. THERE IS A TOUCHING CONCERN AMONG SENIOR CHINESE OFFICIALS ABOUT THE BUSINESS OF MY PROGRAMME. BUT MY PROGRAMME, AS YOU KNOW, CAN GET BUSIER AND BUSIER AS IT DOES WEEK AFTER WEEK.

QUESTION: DO YOU HAVE A MESSAGE.... XI YANG AS AN INTERNATIONAL.....?

GOVERNOR: I THINK MY MESSAGE IS THE SAME AS THAT OF THE OVERWHELMING MAJORITY OF PEOPLE IN HONG KONG. WE WERE VERY DISTRESSED BY WHAT HAPPENED. WE WISH THAT HE HAD BEEN TREATED LENIENTLY. ABOVE ALL NOW, WHAT WE WANT FROM CHINESE OFFICIALS IS CLARITY ABOUT THE RULES AND REGULATIONS UNDER WHICH JOURNALISTS, NOT LEAST JOURNALISTS FROM HONG KONG, ARE TO OPERATE IN CHINA. THAT'S NOT VERY MUCH TO ASK. BUT WE DO ASK IT. I THINK THE WHOLE COMMUNITY ASKS IT VERY INSISTENTLY. I VERY MUCH HOPE THAT XI YANG WON'T HAVE TO SPEND AS LONG IN PRISON AS THE COURT SENTENCE SUGGESTED. WE OBVIOUSLY FEEL STRONGLY ABOUT THOSE MATTERS BECAUSE WE LIVE IN A FREE SOCIETY IN HONG KONG. WE HAVE A FREE PRESS, ONE OF THE FREEST IN THE WORLD, IS ONE OF THE MOST IMPORTANT PARTS OF OUR COMMUNITY'S LIFE. PEOPLE SHOULD RECOGNISE THE RELATIONSHIP BETWEEN THE FREEDOMS WE ENJOY AND THE PROSPERITY AND STABILITY WE ENJOY. IF YOU TRY TO TAKE AWAY THOSE FREEDOMS, HONG KONG WOULD BE LESS STABLE AND LESS PROSPEROUS. THANK YOU VERY MUCH.

TOUGHER ANTI-SMOKING LAW ON WAY

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THE GOVERNOR-IN-COUNCIL TODAY (TUESDAY) AGREED TO INTRODUCE FURTHER LEGISLATIVE MEASURES TO RESTRICT THE USE, SALE AND PROMOTION OF TOBACCO PRODUCTS.

"THESE MEASURES AIM TO FURTHER DISCOURAGE SMOKING, PARTICULARLY AMONG THE YOUNG, AND TO PROMOTE THE ESTABLISHMENT OF MORE SMOKE-FREE AREAS," A GOVERNMENT SPOKESMAN SAID.

THE MEASURES ARE:

- * TO REQUIRE RESTAURANTS TO DISPLAY A SIGN STATING WHETHER OR NOT THEY HAVE A NO-SMOKING AREA;
- * TO EXTEND TO ALL TOBACCO PRODUCTS THE EXISTING REQUIREMENT FOR HEALTH WARNINGS AND RESTRICTIONS ON ADVERTISING IN RESPECT OF CIGARETTES;
- * TO PROHIBIT THE SALE OR GIVING FOR PROMOTIONAL PURPOSES OF TOBACCO PRODUCTS TO PERSONS UNDER 18; AND
- * TO REQUIRE TOBACCO PRODUCT RETAILERS TO DISPLAY A SIGN INFORMING THE PUBLIC THAT SELLING OR GIVING TOBACCO PRODUCTS TO PERSONS UNDER 18 IS PROHIBITED.

THESE MEASURES ARE CONTAINED IN THE SMOKING (PUBLIC HEALTH) (AMENDMENT) BILL 1994, WHICH WILL BE PUBLISHED IN THE GAZETTE ON MAY 27 AND INTRODUCED INTO THE LEGISLATIVE COUNCIL ON JUNE 8.

"THERE HAD BEEN WIDE PUBLIC CONSULTATION BEFORE THE MEASURES WERE CONSIDERED BY THE EXECUTIVE COUNCIL AND THE COMMUNITY HAS SHOWN SUPPORT FOR FURTHER ANTI-SMOKING LEGISLATION," THE SPOKESMAN SAID.

HE ADDED THAT THE GOVERNMENT WOULD KEEP A CLOSE WATCH ON THE EFFECTIVENESS OF THESE MEASURES AND WOULD REVIEW THE SITUATION PERIODICALLY TO SEE IF FURTHER STEPS WERE NEEDED.

A SPOKESMAN FOR THE HONG KONG COUNCIL ON SMOKING AND HEALTH, THE CENTRAL BODY CO-ORDINATING ALL ANTI-SMOKING ACTIVITIES, WELCOMED THE INTRODUCTION OF THE BILL.

"THESE NEW MEASURES REPRESENT A STEP IN THE RIGHT DIRECTION OF DISCOURAGING THE PUBLIC FROM SMOKING," HE SAID.

"WE WILL CONTINUE TO ADVISE THE GOVERNMENT ON EFFECTIVE PUBLIC EDUCATION AND PUBLICITY PROGRAMMES TO ATTAIN ANTI-SMOKING TARGETS," HE ADDED.

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EXPERT TALKS ON DEFENCE AND PUBLIC ORDER

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A 15TH ROUND OF TALKS BETWEEN EXPERTS OF THE BRITISH AND CHINESE SIDES OF THE JOINT LIAISON GROUP TO DISCUSS MATTERS RELATING TO HONG KONG'S FUTURE DEFENCE AND PUBLIC ORDER WILL BE HELD IN HONG KONG FROM MAY 10 TO 13.

THE BRITISH TEAM WILL BE LED BY BRITISH REPRESENTATIVE MR ALAN PAUL. THE CHINESE TEAM WILL BE LED BY CHINESE REPRESENTATIVE MR CHEN ZUO'ER. THEY WILL BE ASSISTED BY EXPERTS FROM THE TWO SIDES.

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INDUSTRY DEPARTMENT DELEGATION VISITS CHINA

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THE DIRECTOR-GENERAL OF INDUSTRY, MISS DENISE YUE, TODAY (TUESDAY) SETS OUT ON A FOUR-DAY VISIT TO SHANGHAI AND SUZHOU. SHE IS JOINED BY OTHER OFFICIALS FROM THE INDUSTRY DEPARTMENT AND GOVERNMENT SECRETARIAT.

IN SHANGHAI THE DELEGATION WILL MEET OFFICIALS OF THE MUNICIPAL PLANNING COMMISSION, THE MUNICIPAL ECONOMIC COMMISSION AND THE MUNICIPAL COMMISSION OF FOREIGN ECONOMIC RELATIONS AND TRADE. THEY WILL VISIT PUDONG AND A NUMBER OF LOCAL AND JOINT-VENTURE ENTERPRISES.

IN SUZHOU, THE DELEGATION WILL VISIT THE HEXI NEW DISTRICT. IT WILL ALSO BE BRIEFED BY LOCAL OFFICIALS ON THE ECONOMIC DEVELOPMENT OF SUZHOU.

MISS YUE SAID THE CONTINUING DEVELOPMENT OF THE CHINESE ECONOMY MATTERED CONSIDERABLY TO THE WHOLE INTERNATIONAL COMMUNITY.

"ALREADY HONG KONG HAS BEEN PLAYING A VITAL AND INCREASING ROLE IN CHINA'S ECONOMIC MODERNISATION. MORE CONTACTS WITH CHINESE OFFICIALS AND ENTERPRISES WILL HELP FOSTER BETTER UNDERSTANDING AND FACILITATE FURTHER ECONOMIC CO-OPERATION AND MUTUALLY BENEFICIAL DEVELOPMENT," SHE SAID.

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PLANS FOR WORK IN RAINY SEASON URGED

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AN ASSISTANT COMMISSIONER FOR LABOUR, MR ALFRED CHAN, TODAY (TUESDAY) ADVISED EMPLOYERS TO REACH PRIOR AGREEMENTS WITH THEIR EMPLOYEES ON WORK ARRANGEMENTS AND CONTINGENCY MEASURES IN TYPHOONS AND RAINSTORMS.

"EARLY AGREEMENTS ARE NECESSARY TO AVOID MISUNDERSTANDINGS AND DISPUTES BECAUSE IT WOULD BE IMPRACTICABLE TO INTRODUCE STATUTORY REGULATIONS ON WORK ARRANGEMENTS RELATING TO TYPHOON AND RAINSTORM OWING TO THE DIVERSITY IN NATURE AND REQUIREMENTS OF JOBS IN VARIOUS TRADES AND INDUSTRIES," MR CHAN SAID.

HE SAID CONDITIONS UNDER WHICH EMPLOYEES WERE REQUIRED TO REPORT FOR DUTY OR TO STOP WORK SHOULD BE CLEARLY STATED IN THE AGREEMENTS.

FOR EXAMPLE, IT SHOULD SPECIFY THE TYPHOON SIGNAL NUMBER OR THE COLOUR CODE OF RAINSTORM WARNING UNDER WHICH EMPLOYEES ARE TO STOP WORK OR NOT REQUIRED TO REPORT FOR DUTY, WAYS OF CALCULATING WAGES AND CIRCUMSTANCES IN WHICH EMPLOYEES SHOULD RETURN TO WORK, HE ADDED.

THE BLACK RAINSTORM WARNING INDICATES THAT THE WEATHER IS INCLEMENT AND ROADS MAY BE SERIOUSLY FLOODED.

IF SUCH WARNING IS ISSUED DURING WORKING HOURS, EMPLOYERS SHOULD LET THEIR EMPLOYEES REMAIN IN A SAFE PLACE UNTIL THE WARNING IS CANCELLED AND TRAFFIC CONDITIONS HAVE IMPROVED.

"FOR THOSE WHO HAVE NOT YET REPORTED FOR DUTY, THEY SHOULD FOLLOW THE ADVICE OF THE ROYAL OBSERVATORY TO STAY AT HOME OR TAKE SHELTER IN A SAFE PLACE UNTIL THE RAINSTORM HAS PASSED.

"PERSONAL SAFETY SHOULD BE THE PRIME CONSIDERATION WHEN DECIDING ON THE APPROPRIATE WORK ARRANGEMENTS," HE SAID.

IF EMPLOYEES HAVE TO WORK DURING TYPHOONS OR RAINSTORMS, SUCH REQUIREMENT SHOULD BE CLEARLY STATED BEFORE THE EMPLOYMENT BEGINS.

MR CHAN POINTED OUT THAT DUE CONSIDERATION SHOULD BE GIVEN TO EMPLOYEES' SAFETY IN THE WORKPLACE AS WELL AS THEIR JOURNEY TO AND FROM WORK.

"NORMALLY, WHEN TYPHOON SIGNAL NUMBER 8 IS HOISTED OR PUBLIC TRANSPORT SERVICES ARE TO BE SUSPENDED SHORTLY, EMPLOYEES WHO HAVE NOT REPORTED FOR DUTY SHOULD BE ALLOWED TO STAY AT HOME.

"FOR THOSE WHO ARE ALREADY AT WORK, THEY SHOULD BE RELEASED AS SOON AS PRACTICABLE," MR CHAN SAID.

HAVING REGARD TO THE WEATHER CONDITIONS, MR CHAN SAID PRIORITY TO LEAVE THE WORKPLACE SHOULD BE GIVEN TO EMPLOYEES WHO LIVE IN REMOTE AREAS OR WHERE PUBLIC TRANSPORT IS NOT EASILY ACCESSIBLE.

THE AGREEMENTS SHOULD ALSO SPELL OUT THE METHOD OF WAGE CALCULATION UNDER THE VARIOUS CIRCUMSTANCES.

MR CHAN APPEALED TO EMPLOYERS NOT TO DEDUCT ATTENDANCE BONUS FROM EMPLOYEES WHO CANNOT REPORT FOR WORK OR ARE LATE FOR WORK BECAUSE OF TYPHOONS OR RAINSTORMS.

"EMPLOYERS SHOULD ALSO SPECIFY THE CONDITIONS UNDER WHICH EMPLOYEES SHOULD RETURN TO WORK WHEN THE TYPHOON SIGNALS OR RAINSTORM WARNINGS ARE LOWERED DURING WORKING HOURS.

"IN DRAWING UP AGREEMENTS ON WORK ARRANGEMENTS IN TYPHOONS AND RAINSTORMS, EMPLOYERS SHOULD CONSIDER THE NEEDS OF THE EMPLOYEES IN ADDITION TO THEIR OWN, AND SHOULD ADOPT A FLEXIBLE APPROACH WHEREVER POSSIBLE," HE SAID.

COPIES OF A LEAFLET ON ARRANGEMENT OF WORK IN TYPHOONS AND RAINSTORMS, PRINTED IN CHINESE AND ENGLISH SEPARATELY, ARE AVAILABLE FOR COLLECTION AT THE LABOUR DEPARTMENT'S 11 LABOUR RELATIONS DIVISION OFFICES THROUGHOUT THE TERRITORY.

"IF ASSISTANCE IS REQUIRED, STAFF OF THE LABOUR RELATIONS DIVISION ARE ALWAYS READY TO OFFER ADVICE," MR CHAN ADDED.

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GOVERNOR LOOKS AT LIFE IN SIU SAI WAN ESTATE

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, TODAY (TUESDAY) VISITED SIU SAI WAN ESTATE TO GET AN INSIGHT INTO LIFE IN A SELF-CONTAINED COMMUNITY.

ACCOMPANIED BY THE DIRECTOR OF HOUSING, MR FUNG TUNG, THE GOVERNOR LEARNED THAT THE ESTATE WAS PROVIDING COMMERCIAL, WELFARE, EDUCATIONAL, SPORTS AND TRANSPORT FACILITIES TO THE 30,000 RESIDENTS LIVING IN 15 RENTAL BLOCKS AND FOUR HOME OWNERSHIP BLOCKS.

MR PATTEN FIRST STOPPED AT THE T.W.G.H. LEE CHI-HUNG PRIMARY SCHOOL WHICH OFFERED A.M. AND P.M. SESSIONS FOR MORE THAN 1,200 PUPILS.

HE WATCHED A RECITATION AND KUNG FU DEMONSTRATION IN THE SCHOOL HALL AND THEN TOURED SOME OF THE CLASSROOMS TO SEE PUPILS' STUDY ENVIRONMENT.

BEFORE LEAVING THE SCHOOL, HE ALSO MET PUPILS WHO WERE SPENDING THEIR RECESS TIME AT THE GROUND FLOOR PLAYGROUND.

THE GOVERNOR THEN VISITED A 58-YEAR-OLD TENANT, MRS LAI CHEN YING, WHO WAS LIVING WITH HER HUSBAND AND THREE UNMARRIED CHILDREN IN A 42-SQUARE-METRE FLAT AT SUI YICK HOUSE.

ALSO PRESENT WERE MRS LAI'S ELDEST SON AND HIS FAMILY WHO WERE LIVING IN A 33-SQUARE-METRE FLAT AT SUI KEUNG HOUSE IN THE SAME ESTATE.

/MR PATTEN

MR PATTEN NOTED THAT THEY WERE ABLE TO GREATLY IMPROVE THEIR LIVING CONDITIONS AFTER MOVING FROM THEIR ORIGINAL HUT AT ALRDICH VILLAGE, SHAU KEI WAN, TO THEIR PRESENT UNITS IN 1990.

THE GOVERNOR THEN VISITED THE ESTATE COMMERCIAL CENTRE WHERE TENANTS WERE SHOPPING AND EATING-OUT AT THE 37 SHOP UNITS. IN ADDITION, THE COMMERCIAL CENTRE ALSO CONTAINED A MARKET WITH 48 STALLS SELLING FOOD AND DAILY NECESSITIES.

HE WAS TOLD THAT OTHER FACILITIES PROVIDED IN THE ESTATE INCLUDED A YOUTH CENTRE, AN ELDERLY CENTRE, A CARE AND ATTENTION HOME, SHELTERED HOUSING, A NURSERY AND THREE KINDERGARTENS, A BUS TERMINAL, ABOUT 600 PARKING SPACES, AS WELL AS BADMINTON, BASKETBALL AND VOLLEY BALL COURTS AND A MINI SOCCER FIELD.

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CONTAINER THROUGHPUT GETS OFF TO A FLYING START

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CONTAINER THROUGHPUT IN HONG KONG GOT OFF TO A GOOD START THIS YEAR WHEN THE TERRITORY HANDLED 40 PER CENT MORE CONTAINERS IN JANUARY OVER THE SAME PERIOD LAST YEAR, THE DEPUTY DIRECTOR OF MARINE, MR LAN DALE, SAID TODAY (TUESDAY).

ANNOUNCING THE CONTAINER THROUGHPUT STATISTICS FOR JANUARY 1994, MR DALE SAID THE TOTAL CONTAINER THROUGHPUT DURING THE FIRST MONTH WAS 857,372 TWENTY-FOOT EQUIVALENT UNITS (TEUS), REPRESENTING A 42.1 PER CENT INCREASE AGAINST 603,350 TEUS IN JANUARY 1993.

MR DALE SAID THE ONE MONTH COMPARISON BASE WAS NOT A REALISTIC FORECAST FOR THE ANNUAL GROWTH, BUT NEVERTHELESS WAS VERY ENCOURAGING.

"THE CHINESE NEW YEAR HOLIDAYS IN JANUARY 1993 MEANS THAT THERE WERE FEWER WORKING DAYS IN THE MONTH," HE SAID.

"ASIDE FROM THIS SEASONAL FACTOR, THE COMMISSIONING OF THE TWO BERTHS AT CONTAINER TERMINAL NUMBER 8 AND THE LARGE PERCENTAGE INCREASE IN THE RIVER TRADE SECTOR ARE THE LIKELY CAUSES," HE ADDED.

THE MONTH-TO-MONTH COMPARISON OF THE CONTAINER THROUGHPUT AT KWAI CHUNG TERMINALS INCREASED BY 45.8 PER CENT, FROM 385,644 TEUS IN JANUARY 1993 TO 562,126 TEUS IN JANUARY THIS YEAR.

THE HEAVY DEMAND IN THE RIVER TRADE SECTOR BOOSTED THE FIGURES TO 67,585 TEUS AND ACHIEVED A HUGE 99.6 PER CENT INCREASE.

"NEVERTHELESS, THIS EXPLAINS ONLY PART OF THE PICTURE. THE MOST IMPORTANT FACTOR IS A SUBSTANTIAL GROWTH IN DEMAND AND THE PORT'S CURRENT ABILITY TO SERVICE THAT DEMAND," MR DALE SAID.

IN TERMS OF CONTAINER THROUGHPUT, HONG KONG IS THE BUSIEST CONTAINER PORT IN THE WORLD. IT HANDLED 9.3 MILLION TEUS IN 1993. IN 1994 WELL IN EXCESS OF 10 MILLION TEUS ARE EXPECTED.

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HONG KONG IS ALSO ONE OF THE BUSIEST PORTS IN TERMS OF VESSEL ARRIVALS AND CARGO AND PASSENGER THROUGHPUT.

THE COMPARATIVE CONTAINER STATISTICS IN TEUS IN JANUARY ARE:

	JANUARY 1993 -----	JANUARY 1994 -----	INCREASE PERCENTAGE -----
KWAI CHUNG CONTAINER TERMINALS	385,644	562,126	45.8
STREAM AND ELSEWHERE	183,928	227,719	23.8
RIVER TRADE	33,856	67,585	99.6
TOTAL	603,350	857,372	42.1

TO AVOID DOUBLE COUNTING FIGURES ARE ADJUSTED DOWNWARDS BY 78 TEUS IN 1993 AND 58 TEUS IN 1994 RESPECTIVELY.

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NOTE TO EDITORS:

FOR FURTHER ENQUIRIES, PLEASE CALL THE INFORMATION AND PUBLIC RELATIONS SECTION ON TEL 852 4423 AND 852 4425 DURING OFFICE HOURS OR 9493 8262 OUTSIDE OFFICE HOURS.

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Comparative Container Statistics for January 1994

	First 1-month <u>1993</u>	First 1-month <u>1994</u>	Change %
<u>KWAI CHUNG TERMINALS</u>			
Loaded Full (T.E.U.)	209 578	283 813	35.4
Discharged Full (T.E.U.)	117 560	193 603	64.7
Loaded Empty (T.E.U.)	11 254	19 711	75.1
Discharged Empty (T.E.U.)	47 252	64 999	37.8
Throughput			
a) T.E.U.	385 644	562 126	45.8
b) Actual	244 275	358 342	46.7
c) Ratio	1.58	1.57	
% of T.E.U. throughput being empty	15.17%	15.07%	
% of T.E.U. throughput being transshipment	17.09%	18.66%	
Container Tonnage (Tonnes)			
a) Loaded	1 315 088	1 836 520	39.6
b) Discharged	1 106 047	1 818 854	64.4
c) Total	2 421 135	3 655 374	51.0
Average Weight per full T.E.U. (Tonnes)			
a) T.E.U. Loaded	6.27	6.47	
b) T.E.U. Discharged	9.41	9.39	
c) T.E.U. Total	7.40	7.66	
<u>* STREAM AND ELSEWHERE</u>			
Loaded Full (T.E.U.)	73 484	90 814	23.6
Discharged Full (T.E.U.)	88 742	107 545	21.2
Loaded Empty (T.E.U.)	11 341	16 162	42.5
Discharged Empty (T.E.U.)	10 361	13 198	27.4
Throughput (T.E.U.)	183 928	227 719	23.8
<u>RIVER TRADE (Other than those handled at Kwai Chung Terminals.)</u>			
Loaded Full (T.E.U.)	11 198	24 567	119.4
Discharged Full (T.E.U.)	11 626	22 415	92.8
Loaded Empty (T.E.U.)	4 443	10 254	130.8
Discharged Empty (T.E.U.)	6 589	10 349	57.1
Throughput (T.E.U.)	33 856	67 585	99.6
<u># THROUGHPUT (Kwai Chung Terminals + Stream & Elsewhere + River Trade)</u>			
Loaded Full (T.E.U.)	294 260	399 194	35.7
Discharged Full (T.E.U.)	217 910	323 505	48.5
Loaded Empty (T.E.U.)	27 038	46 127	70.8
Discharged Empty (T.E.U.)	64 142	88 546	38.0
Throughput (T.E.U.)	603 350	857 372	42.1

* Figures include a total of 78 T.E.U. in 1993 and 58 T.E.U. in 1994 respectively handled by terminal vessels contracted to work in the stream.

To avoid double counting figures are adjusted downwards by 78 T.E.U. in 1993 and 58 T.E.U. in 1994 respectively handled by terminal vessels contracted to work in the stream.

GOVERNOR PRESENTS INSIGNIA AND COMMENDATIONS TO 129

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, PRESENTED INSIGNIA AND COMMENDATIONS TO 129 PEOPLE AT A CEREMONY AT GOVERNMENT HOUSE THIS (TUESDAY) EVENING.

OF THEM, 93 WERE DECORATED BY THE QUEEN FOR SERVICES TO THE PUBLIC, ONE WAS GIVEN THE ROYAL HUMANE SOCIETY AWARD AND 35 GOVERNOR'S COMMENDATIONS.

FOLLOWING IS THE LIST OF RECIPIENTS:

CBE

MR ALISTAIR PETER ASPREY

DR GEORGE CHOA WING-SIEN

MR SIMON MURRAY

OBE

MR FRANCIS WILLIAM BLACKWELL

THE HONOURABLE VINCENT CHENG HOI-CHUEN

MR FUNG TUNG

MR JERRY LAM CHEK-YUEN

MRS ALICE LAM LEE KIU-YUE

MR NORMAN LEUNG NAI-PANG

MR PHILIP WONG KIN-HANG

MBE

MR CHAN CHAK-CHOW

MR LUCAS WALTER CHAN KWOK-HEI

MR CHAN YEUNG-KWONG

MS VERONICA CHAN YIU-KAM

MR CHOI HON-MING

MR CHOW KWEN-LIM

MR ALBERT HO CHUN-KEUNG

MR HO YUNG-SANG

MR FRANCIS STEWART KAVANAGH

MR LAU CHIN-TONG

MR LAU HO-TO

MS LEUNG WAI-TUNG

DR ALBERT LI SZE-BAY

MR LOO KWONG-YUN

MR MOK YUE-TONG

MR PETER FRANK MOSS

MR NG JIM-HONG

DR PANG HAU-CHUNG

MR MICHAEL SHUM SHIU-WAI

DR JEFFREY TSANG YICK-SANG

MR SAN YEUNG KIN-HUEN

MR YUEN KING-TONG

MBE (MIL)

MAJOR BRIAN PETER CLESHAM

MR CHAN KWOK-CHUNG

QPM

MR ANTHONY JOSEPH MULLINS

MR JAMES SOUTER MAIN

MR TSANG YAM-PUI

ISM

MR CHUNG PING-FAI

MR KEUNG MAN

MR KWONG KAM-CHING

MR LEE CHIN-CHAI
MR TSUI CHUNG-WAH
MR WAN TAI-HOI

CPM

MR PAUL ANDREW BARKLEY
MR ALBERT POON CHO-KEE
MR HAROLD MURDOCH BLUD
MRS ANNIE DEPTFORD CHU YING-NEE
MR GLYN EDWARD JONES
MR JAMES ARTHUR ELMS
MR NG MAN-KIM
MR PETER CHARLES BURBIDGE-KING
MR PATRICK LAI PAK-HAY
MR LO CHU-HUNG
MR MICHAEL PETER DUNN
MR BRIAN FRANCIS
MR ALEXANDER LO WAH-CHUN
MR PETER NG CHUN-PONG
MR LO WING-HING
MR LAU KAI-MO
MR CHAN KWAN-SUEN
MR WONG CHAU-HO
MR LOK TAK-CHI
MR LAU KIN-SHING

FIRE

MR MAK KWAI-PUI
MR SUNG SAU-MAN

MR KWOK HON-CHUNG
MR PETER WONG KAI-CHI
MR CHAN KUI-LUEN

QUEEN'S COMMENDATION FOR VALUABLE SERVICE IN THE AIR

FLIGHT SERGEANT MICHAEL WILLIAM PEDRICK
FLIGHT SERGEANT RICHARD PAUL COOKE
SERGEANT GRANT ROBERTSON
CAPTAIN MICHAEL ELLIS
MR CHOI CHIU-MING
MR TSOI TAK-MAN
MR NG WAI-CHEONG
MR CHANG YAO-TENG

BADGE OF HONOUR

MR CHAN KWOK-LEUNG
MR DOMINIC CHAN WING-KAM
MR CHANG BUTE
MR WILLIAM CHAU CHUN-WING
MR CHENG SHU-MING
MR WILSON CHEUNG CHUN-BONG
MS CHEUNG YEE-HING
MADAM HO WAN-WAH
MR KO CHUN-WA
MR BILLY LAM CHEK-YAU
MR LEE CHEUK-FAN
MR LEUNG WO-PING
MR ALFRED NG HUNG
MR TAI HAY-LAP

MR TING YIN-WAH

MR TONY WAN TUNG-LAM

MR WONG KWONG-CHI

ROYAL HUMANE SOCIETY AWARD

MR PAU CHI-HO

GOVERNOR'S COMMENDATION

MR CHU CHUNG-MING

GOVERNOR'S COMMENDATION FOR COMMUNITY SERVICE

MR CHAN CHI-KAU

MR CHAN HOK-MAN

MR CHAN HON-CHUNG

MR CHAN TO-CHAI

MR CHAN YUEN-WAH

MADAM CHAN LO YIN-BING

MR CHEUNG KWUN-YAN

MR CHEUNG SING-KUEN

MR CHOI LUK-SING

MADAM CHOW TAM YUK-NGOR

MADAM HA THUC-VAN

MR KO BING-CHEUNG

MR KO KAM-CHEUNG

MADAM KWAN WAN-YING

MR LAM KAI-HING

MADAM LAM NGAR-SI

MR LI KWOK-WAH

MR LI YIU-BAN

- MR LOUR TSANG-TSAY
- SISTER MAUREEN MCGINLEY
- MR MIU WAH-CHANG
- MR POON KWOK-WA
- MADAM SO CHI-HAN
- MR SOO CHEW-BONG
- MR TAM PING-FAI
- MR TO YAU-ON
- MR TONG KANG-CHUNG
- MADAM TSUI YUK-HING
- MR WONG CHAI-LOK
- MR WONG HING-WAH
- MADAM WONG MO-TAI
- MR YIP SHU-KAI
- MR YIU CHEUK-HUNG
- MR YIU SUET-FAT

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AUCTION OF LUCKY CAR REGISTRATION MARKS

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THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF LUCKY CAR REGISTRATION MARKS ON SATURDAY (MAY 7) AT THE CITY HALL RECITAL HALL.

A TOTAL OF 50 LUCKY CAR REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING AT 9.30 AM. THEY ARE:

FW810	FW738	FV330	FW125	FW2220
FV3330	FW1008	AA7033	AT348	FV9989
*FW343	*FV3883	*FC6	*BC58	*DL4444
FV8918	AW371	FV220	FV3118	AW1863
AB9093	FW147	FW801	AW823	FV9166
FU8600	FV318	DR668	FW3200	CT501
CT617	CX468	AA3299	FW1965	FW7160
*FK99	*DK60	*497	*AX696	*BH6767
FW1012	FW1999	FW190	FW9896	FW1891
FW4493	FW2088	FW805	FW729	FW1165

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IN THE AFTERNOON SESSION WHICH WILL START AT 2.30 PM, ANOTHER 50 LUCKY CAR REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

FW718	CC801	FW199	FV688	FW8777
FW325	AW377	BK468	FW330	FW3688
*BC868	*HK131	*AL7	*BC48	*FW333
FW1967	FV1997	FW380	AW722	XX9329
FW556	FW3323	FW228	FW886	CP1638
BB517	DY2888	AA711	FW2328	FW682
FV8682	FV810	FV6888	FV9998	AA3781
*DK25	*ER11	*2662	*FX30	*FY9000
FW3400	AA306	FV1118	FW825	FW2198
FW960	FW112	FW312	FV968	FW1289

* SPECIAL CAR REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A CAR REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE CAR REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED IN THE CONDUCT THEREOF, WILL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTIONS WILL BE THE 224TH AND 225TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

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FISHERMEN URGED TO REGISTER AS VOTERS

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SAI KUNG DISTRICT OFFICER, MR PARRISH NG, TODAY (TUESDAY) APPEALED TO FISHERMEN IN SAI KUNG TO SIGN UP AS VOTERS.

SPEAKING AT A TIN HAU FESTIVAL CEREMONY AT LEUNG SHUEN WAN, MR NG SAID IT WAS NOW A CRUCIAL TIME FOR THEM TO EXERCISE THEIR CIVIC RIGHTS TO REGISTER IF THEY WANTED TO ELECT A RESPONSIBLE DISTRICT BOARD MEMBER IN THEIR CONSTITUENCY IN SEPTEMBER.

WITH THE LOWERING OF THE VOTING AGE TO 18, HE HOPED THAT MORE YOUNGSTERS WOULD TAKE A POSITIVE ATTITUDE TOWARDS THE VOTER REGISTRATION EXERCISE.

MR NG ALSO REMINDED THOSE WHO HAD REGISTERED TO REPORT THEIR CHANGE OF HOME ADDRESS TO THE REGISTRATION AND ELECTORAL OFFICE.

THE DISTRICT OFFICE WILL ARRANGE A SERIES OF ACTIVITIES IN MAY, INCLUDING DOOR-TO-DOOR VISITS, VARIETY SHOWS AS WELL AS A BUS PARADE TO CONVEY THE MESSAGE.

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TUESDAY, MAY 3, 1994

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ANTIQUITIES AND MONUMENTS OFFICE TO HOLD OPEN DAYS

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MEMBERS OF THE PUBLIC WILL BE OFFERED VARIOUS INTERESTING PROGRAMMES DURING THE OPEN DAYS OF THE ANTIQUITIES AND MONUMENTS OFFICE (AMO) OF THE RECREATION AND CULTURE BRANCH FROM MAY 26 TO 28.

THE EVENT IS AIMED TO AROUSE PUBLIC AWARENESS OF LOCAL HERITAGE AND INTRODUCE THEM TO THE WORK OF AMO WHICH HAS BEEN SET UP TO PRESERVE HONG KONG'S HERITAGE SINCE 1976.

THE OFFICE IS NOW HOUSED IN THE BUILDING OF THE FORMER KOWLOON BRITISH SCHOOL.

A SPOKESMAN FOR THE AMO SAID THE BUILDING WAS A TYPICAL VICTORIAN STRUCTURE AND WAS THE OLDEST SURVIVING SCHOOL BUILDING IN THE TERRITORY.

THE THREE-DAY PROGRAMMES WILL INCLUDE LECTURES ON HISTORICAL STRUCTURES, ARCHAEOLOGY AND EDUCATION; DEMONSTRATION OF TRADITIONAL CRAFTSMANSHIP AND ARTEFACT CONSERVATION; VIDEO SHOWS ON RESTORATION PROJECTS AND ARCHAEOLOGICAL EXCAVATIONS; AND ARCHAEOLOGICAL WORKSHOPS.

GUIDED TOURS TO THE BUILDING WILL ALSO BE ORGANISED.

ALL ACTIVITIES WILL BE OPEN TO THE PUBLIC ON A FIRST-COME, FIRST-SERVED BASIS.

IN ADDITION, AN EXHIBITION ON THE ARCHAEOLOGICAL DISCOVERY AT CHEK LAP KOK WILL GO ON AT AMO FROM MAY 7 TO THE END OF SEPTEMBER.

THE OPENING HOURS FOR THE OPEN DAYS ARE :

MAY 26 (THURSDAY)	9.30 AM - 12.30 PM
	2.30 PM - 5 PM
MAY 27 (FRIDAY)	9.30 AM - 12.30 PM
	2.30 PM - 5.30 PM
MAY 28 (SATURDAY)	9 AM - NOON

THE AMO IS LOCATED AT 136 NATHAN ROAD, KOWLOON. FURTHER ENQUIRIES CAN BE MADE ON 721 2326.

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TUESDAY, MAY 3, 1994

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HONG KONG MONETARY AUTHORITY
TENDER RESULTS

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TENDER DATE	3 MAY 94
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q418
AMOUNT APPLIED	HKD 4,900 MN
AMOUNT ALLOTTED	HKD 1,500 MN
AVERAGE YIELD ACCEPTED	3.84 PCT
HIGHEST YIELD ACCEPTED	3.85 PCT
PRO RATA RATIO	ABOUT 31 PCT
AVERAGE TENDER YIELD	3.87 PCT

HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 9 MAY 1994 -

TENDER DATE	10 MAY 94	10 MAY 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q419	H464
ISSUE DATE	11 MAY 94	11 MAY 94
MATURITY DATE	10 AUG 94	9 NOV 94
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD 1,500+300 MN	HKD 800+160 MN

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TUESDAY, MAY 3, 1994

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	1,763	0930	+615
CLOSING BALANCE IN THE ACCOUNT	1,723	1000	+865
CHANGE ATTRIBUTABLE TO :		1100	+935
MONEY MARKET ACTIVITY	+936	1200	+936
LAF TODAY	-976	1500	+936
		1600	+936
LAF RATE 2.00 BID/4.00 OFFER		TWI 124.4	**+0.0* 3.5.94

HONG KONG MONETARY AUTHORITY

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.80	19 MONTHS	2511	4.15	97.95	5.62
1 MONTH	3.28	22 MONTHS	2602	4.40	97.60	5.91
3 MONTHS	3.81	30 MONTHS	3610	4.20	95.21	6.41
6 MONTHS	4.33	33 MONTHS	3701	4.60	95.51	6.52
12 MONTHS	4.95	36 MONTHS	3704	6.15	99.07	6.60

TOTAL TURNOVER OF BILLS AND BONDS - 19,047 MN

CLOSED 3 MAY 1994

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