



# DAILY INFORMATION BULLETIN

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SATURDAY, NOVEMBER 7, 1992

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PROPOSALS SHOULD BE FAIR, OPEN AND ACCEPTABLE, GOVERNOR

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PROPOSALS FOR THE ARRANGEMENTS FOR THE 1995 ELECTIONS SHOULD BE FAIR, OPEN AND ACCEPTABLE TO THE PEOPLE OF HONG KONG, THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID TODAY (SATURDAY).

SPEAKING TO REPORTERS AFTER ATTENDING THE PRINCE OF WALES BUSINESS LEADERS FORUM AT HONG KONG PARK, HE SAID HE WAS DELIGHTED THAT AT A PRESS CONFERENCE AFTER HIS VISIT TO PEKING, DIRECTOR LU PING ACCEPTED THAT THOSE CRITERIA OF FAIRNESS, OPENNESS AND ACCEPTABILITY WERE THE RIGHT ONES TO APPLY.

"ANYONE WHO WANTS TO BRING FORWARD PROPOSALS WHICH MEET THOSE CRITERIA IN THE NEXT FEW WEEKS AND MONTHS WILL BE EXTREMELY WELCOMED," HE ADDED.

REFERRING TO REPORTS THAT SOME BUSINESSMEN WILL BE WANTING TO PUT FORWARD PROPOSALS, HE SAID: " I THINK THAT THERE ARE TWO IMPORTANT THINGS WHICH I'M SURE THAT THEY WILL WANT TO REMEMBER.

"THE FIRST THING IS THAT IT'S NOT ENOUGH JUST TO PUT FORWARD RATHER GENERAL PROPOSALS; ANY PROPOSALS FOR ELECTIONS HAVE TO BE PRECISE AND SPECIFIC AS WELL AS COHERENT, AND MEETING THE CRITERIA THAT I MENTIONED.

"SECONDLY, I'M SURE THAT ANY BUSINESSMEN PUTTING FORWARD PROPOSALS WOULD WANT TO AVOID SEEING A GAP OPENING UP BETWEEN WHAT SOME BUSINESSMEN HAD TO SAY AND WHAT CLEARLY THE COMMUNITY WANTS. THE COMMUNITY PLAINLY WANTS TO HAVE A RATHER GREATER SHARE, A MODEST INCREASE IN THE SHARE THAT IT HAS IN RUNNING IT'S OWN AFFAIRS AND DETERMINING IT'S OWN FUTURE.

"SO I HOPE THAT ANY PROPOSALS THAT COME FORWARD TAKE ACCOUNT OF THAT AND THAT WE DON'T SEE A DIVIDE OPENING UP, BECAUSE THAT WOULD OBVIOUSLY BE DAMAGING WHEN WHAT WE'RE LOOKING FOR IS THE BROADEST POSSIBLE BASE OF AGREEMENT FOR THE POLITICAL DEVELOPMENT OF THIS TERRITORY."

"BUT AT THE END OF THE DAY, AS I'VE SAID BEFORE, THE LEGISLATIVE COUNCIL WILL HAVE TO DEBATE AND WILL HAVE TO DECIDE," HE ADDED.

"AND WHAT I WANT TO DO IS TO SEE, INSTEAD OF CRITICISMS, I WANT TO SEE ANYONE WHO'S GOT ANY IDEAS OF PUTTING THEM FORWARD IN A CONSTRUCTIVE AND CALM WAY. RATHER LIKE THE GOVERNMENT OF HONG KONG HAS DONE."

THE GOVERNOR ALSO SAID: "WHAT I'M TALKING ABOUT IS HONG KONG, THE PEOPLE OF HONG KONG AND THE COMMUNITY OF HONG KONG HAVING A RATHER SLIGHTLY GREATER SHARE IN DETERMINING THEIR OWN AFFAIRS WITHIN THE TERMS OF THE JOINT DECLARATION WHICH WAS AGREED BETWEEN THE GOVERNMENT OF CHINA AND THE GOVERNMENT OF THE UNITED KINGDOM."

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GOVT RESPONSES TO LI HOU'S STATEMENT

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IN RESPONSE TO REQUESTS BY THE MEDIA FOR THE GOVERNMENT'S COMMENTS ON A STATEMENT MADE BY MR LI HOU IN A MEETING OF THE STANDING COMMITTEE OF THE CHINESE NATIONAL PEOPLE'S CONGRESS TODAY, THE GOVERNOR'S PRESS SECRETARY, MR MIKE HANSON MADE THE FOLLOWING STATEMENT:

" MR LI HOU HAS EXPLAINED THE CHINESE POSITION, BUT I REGRET TO SAY THERE APPEARS TO BE NOTHING NEW IN HIS STATEMENT. THE GOVERNOR'S PROPOSALS ARE ENTIRELY IN LINE WITH THE JOINT DECLARATION, THE BASIC LAW IS COMPLETELY SILENT ON THE 1994 AND 1995 ELECTIONS AND THERE WAS NO SECRET DEAL IN 1990.

IF THE CHINESE SIDE OR ANYONE ELSE HAS SPECIFIC PROPOSALS TO PUT FORWARD FOR THE 1994 AND 1995 ELECTIONS, I HOPE THEY WILL DO SO. BUT THE CHINESE SIDE AND THE BRITISH SIDE HAVE AGREED THAT WHATEVER ARRANGEMENT WE PUT IN PLACE MUST COMPLY WITH THREE PRINCIPLES - THEY MUST BE FAIR, THEY MUST BE OPEN AND THEY MUST COMMAND THE SUPPORT OF THE PEOPLE OF HONG KONG.

MR PATTEN'S PROPOSALS ARE FAIR, ARE OPEN AND THEY COMMAND THE SUPPORT OF THE LARGE MAJORITY OF THE PEOPLE OF HONG KONG.

IT IS DIFFICULT TO SEE HOW MR LI HOU'S CONCLUDING REMARKS WILL DO ANYTHING TO SECURE A SMOOTH TRANSITION AND STABILITY AND PROSPERITY OF HONG KONG."

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TRANSCRIPT OF A SPEECH BY HRH THE PRINCE  
OF WALES AT THE BUSINESS LEADERS FORUM

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LADIES AND GENTLEMEN,

IF I MAY SAY HOW PLEASED I AM TO HAVE THIS CHANCE OF BEING HERE TODAY. THE TROUBLE WITH THESE SORT OF OCCASIONS IS I NEVER KNOW WHAT KIND OF ENVIRONMENT I'M GOING TO FIND MYSELF IN FOR THESE FORUM GATHERINGS, AND THIS WAS NOT EXACTLY WHAT I WAS EXPECTING. HOWEVER, I HOPE YOU CAN HEAR ALL RIGHT.

THE OTHER THING, TOO, IS WHEN I WAS SITTING DOWN THERE LOOKING AT THIS PLATFORM, IT DID RATHER REMIND ME OF SOME KIND OF RATHER ESOTERIC POLITICAL RALLY, AND I HAVE A DREADFUL FEELING THAT YOU COULD ALREADY INVENT THE TABLOID HEADLINES TO GO WITH IT: "GREEN PRINCE IN NEW RED SHOCK" OR SOMETHING EQUALLY FATUOUS. - AND THEY'RE ALL HERE TODAY SPECIALLY FOR IT.

BUT THE GREAT THING ABOUT IT IS OF COURSE, THAT FOR THE FIRST TIME PRACTICALLY EVER, WE'VE ACTUALLY GOT A LEVEL PLAYING-FIELD FOR THE BUSINESS COMMUNITY IN WHICH TO FUNCTION IN THIS PARTICULAR AREA, AND IT MAY BE THE ONLY PLACE WHERE THERE IS A LEVEL PLAYING-FIELD - IN A SPORTS-HALL - BUT WE SHALL SEE WHAT HAPPENS.

/BUT IF .....

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BUT IF I MAY SAY SO, I WAS DELIGHTED TO HAVE A CHANCE LAST NIGHT AT DINNER, TO SEE A FEW OF YOU ANYWAY, AND AGAIN, I AM PARTICULARLY GRATEFUL THAT YOU HAVE ALL TAKEN THE TROUBLE TO COME BACK AGAIN TODAY. AND I THINK ROBERT HAS FORCED YOU INTO LITTLE GROUPS TO GO ROUND DIFFERENT PARTS OF HONG KONG LOOKING AT VARIOUS EXAMPLES OF BEST PRACTICE AND ALSO TALKING ABOUT DIFFERENT ELEMENTS OF THIS PARTICULAR SUBJECT. AND I DO THINK ONE OF THE MOST IMPORTANT THINGS - OR I FEEL ANYWAY - IS TO ENCOURAGE PEOPLE AT LEAST TO GO AND LOOK AND TO LEARN FOR THEMSELVES, AND MY PARTICULAR EXPERIENCE IN BRITAIN, OF TRYING TO DRAG BUSINESS LEADERS FROM BEHIND THEIR DESKS IN LONDON, TO COME WITH ME TO LOOK AT WHAT IS HAPPENING IN MANCHESTER, LIVERPOOL, LEEDS, GLASGOW OR WHEREVER, TO SEE THE PROBLEMS AT FIRSTHAND, AND TO FIND OUT ABOUT THEM, HAS MADE AN ENORMOUS DIFFERENCE IN TERMS OF PEOPLE BELIEVING THROUGH SEEING.

I'VE ALSO LEARNT THAT IT DOESN'T MATTER HOW MANY LETTERS YOU WRITE TO PEOPLE OR HOW MANY VIDEOS YOU SEND THEM, THERE IS NO SUBSTITUTE FOR ACTUALLY SEEING FOR YOURSELF, AND THAT, I HOPE, HAS BEEN AT LEAST PART OF THE EQUATION IN THE LAST DAY-AND-A-HALF. SO IF NOTHING ELSE, THE GREAT THING IS THAT MAYBE YOU WILL HAVE SEEN SOMETHING THAT WILL GIVE YOU NEW IDEAS, FOOD FOR THOUGHT, AND SO ON.

AND ABOVE ALL ELSE, I HOPE THAT THIS WILL HAVE GIVEN AN OPPORTUNITY, IN A SMALL WAY, FOR ALL SORTS OF PEOPLE TO SIT DOWN TOGETHER WITH EACH OTHER, PEOPLE FROM DIFFERENT WALKS OF LIFE AND DIFFERENT SECTORS OF SOCIETY, DIFFERENT GROUPS AND SO ON, BECAUSE AGAIN IT SEEMS TO ME THAT THE MOST EFFECTIVE WAY OF OPERATING IS TO BRING PEOPLE TOGETHER AND SIT THEM DOWN TOGETHER, PEOPLE WHO DON'T NORMALLY DO SO. AND AGAIN, A THING THAT I FIND QUITE REMARKABLE, IN MY EXPERIENCE, IS THE NUMBER OF TIMES THAT I'VE HAD GATHERINGS OF PEOPLE FROM DIFFERENT SECTORS, TO FIND THAT THEY'D NEVER ACTUALLY SAT DOWN WITH EACH OTHER BEFORE AND TALKED ABOUT THESE SORTS OF VARIOUS ISSUES. AND THAT IN ITSELF, HAS BEEN ENORMOUSLY VALUABLE TO THOSE PEOPLE ONCE THEY'VE MET TOGETHER.

AND THAT'S ONE OF THE REASONS WHY I'VE, AGAIN, BEEN PARTICULARLY KEEN, WITHIN MY BUSINESS LEADERS FORUM ORGANISATION, TO BRING IN NON-GOVERNMENTAL ORGANISATIONS, VOLUNTARY GROUPS, ALL SORTS OF PEOPLE LIKE THAT, WHO BRING AN EXTRA DIMENSION TO THE WHOLE DISCUSSION. AND VERY OFTEN IT HELPS PEOPLE TO OVERCOME THEIR NATURAL SUSPICION OR PREJUDICES ABOUT EACH OTHER; AND THOSE PREJUDICES ARE VERY REAL INDEED, LADIES AND GENTLEMEN.

AND NOW, AS A RESULT OF SITTING DOWN WITH A WELL-KNOWN AGITATOR LIKE JONATHAN PORRITT, WHO IS ALSO HERE TODAY, YOU'LL DISCOVER WHAT A REMARKABLE SORT OF PERSON HE IS, ALONG WITH ALL SORTS OF OTHERS WHO'VE COME FROM OTHER COUNTRIES WHO'VE BEEN INVOLVED FOR MANY YEARS IN DOING SOME REMARKABLE THINGS AGAINST ALL SORTS OF HAZARDS AND DIFFICULTIES. SO I MUCH LOOK FORWARD TO THE REMAINING DISCUSSIONS AND TO HEARING SOME OF THE REPORTS BACK OF YOUR EXPERIENCES SO FAR. BUT AGAIN, I'M MOST GRATEFUL TO YOU FOR TAKING THE TROUBLE TO BE HERE.

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TRANSCRIPT OF THE CONCLUDING ADDRESS BY  
HRH THE PRINCE OF WALES AT THE BUSINESS LEADERS FORUM

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LADIES AND GENTLEMEN,

THE TROUBLE IS, WHY IS IT ALWAYS ME THAT HAS TO DO THIS? THIS IS THE PROBLEM, WHEN THERE ARE SO MANY PARTICULAR STRANDS THAT HAVE TO BE DRAWN TOGETHER. BUT I PROMISE YOU I WON'T TAKE VERY LONG BECAUSE I'M SURE EVERYBODY WANTS TO GO AND HAVE LUNCH, OR AT LEAST A RELATIVELY STIFF DRINK, AFTER HAVING BEEN LOCKED IN THIS SPORTS-HALL ALL MORNING.

BUT I DID PARTICULARLY WANT TO THANK ALL THE PARTICIPANTS, THOSE WHO'VE SO KINDLY COME HERE FROM MILES AWAY TO ILLUSTRATE - AND SOME NEAR AT HAND - TO ILLUSTRATE SOME OF THE INTERESTING EXAMPLES OF WHAT CAN BE DONE, THAT ARE BEING DONE ALREADY, SO OFTEN UNKNOWN TO SO MANY PEOPLE BECAUSE MOST OF US ARE LIVING IN OUR OWN PARTICULAR FURROW AND IT'S VERY DIFFICULT TO FIND OUT WHAT OTHER PEOPLE'S FURROWS CONTAIN. SO I HOPE THIS KIND OF GATHERING HELPS THAT PROCESS OF FINDING OUT AND BECOMING MORE AWARE.

I'M ALSO PARTICULARLY GRATEFUL TO HIS EXCELLENCY THE GOVERNOR FOR HAVING AGREED TO SPEAK, SO ELOQUENTLY, AND I THOUGHT SO ENCOURAGINGLY, ABOUT THE KIND OF DIRECTION WHICH NEEDS TO BE TAKEN IF WE ARE GOING TO HAVE A CHANCE OF ENSURING THAT THE FOLLOW-UP TO WHAT TOOK PLACE IN RIO DE JANEIRO EARLIER THIS YEAR, ACTUALLY IS CARRIED OUT IN A SENSIBLE AND EFFECTIVE MANNER. IT DOES SEEM TO ME SO OFTEN THAT YOU HAVE THESE SORT OF EVENTS, FREQUENTLY - YOU HAVE UNITED NATIONS YEARS OF THIS, THAT OR THE OTHER - AND IT'S ALL VERY WELL BECAUSE EVERYTHING HAPPENS DURING THAT YEAR AND EVERYBODY GETS FRIGHTFULLY EXCITED AND COMMITTEES ARE FORMED ALL OVER THE WORLD IN DIFFERENT COUNTRIES, BUT THEN AT THE END OF THAT YEAR, SO OFTEN, ABSOLUTELY NOTHING HAPPENS FROM THEN ON. AND IT SEEMS TO ME THAT THE REALLY CRUCIAL PART ABOUT RIO AND ITS GATHERING THERE, IS HOW TO BUILD ON THE VARIOUS DISCUSSIONS AND CONCLUSIONS THAT WERE MADE THERE.

AND THE BIGGEST CHALLENGE OF ALL, OF COURSE, IS THIS ONE OF HOW TO CREATE THE KIND OF SUSTAINABLE DEVELOPMENT, WHICH BOTH THE GOVERNOR WAS TALKING ABOUT, AND ALSO JONATHAN PORRITT, FAR MORE ELOQUENTLY AND EFFECTIVELY THAN I EVER CAN. BUT IT IS A CHALLENGE, AND I THINK THE TROUBLE IS THAT WE'RE SO ASSAULTED NOWADAYS BY JARGON OF EVERY KIND, THAT IT SOMETIMES OBSCURES THE REAL POINT OF THIS WHOLE EXERCISE, CERTAINLY AS FAR AS I SEE IT. AND I THINK IT'S ALSO MORE DIFFICULT FOR US - MOST PEOPLE NOW ARE URBAN-MINDED.

THERE ARE STILL, IN SO-CALLED DEVELOPING COUNTRIES, OBVIOUSLY, A VERY LARGE NUMBER OF PEOPLE STILL LIVING IN RURAL AREAS. THE DIFFICULTY, IT SEEMS TO ME, IS WHEN YOU'RE LIVING IN AN URBAN ENVIRONMENT YOU TEND TO LOSE TOUCH WITH SOME OF THE MORE IMPORTANT ELEMENTS IN LIFE WHICH I THINK HAVE ALWAYS TENDED TO REMIND PEOPLE OF THE NEED TO THINK A LITTLE BIT FURTHER THAN JUST TODAY, IN TERMS OF THE CONCERN FOR THOSE WHO COME AFTER US. AND REALLY, I THINK IT BOILS DOWN TO HAVING A DEGREE OF SENSITIVITY AND, FROM VARIOUS POINTS OF VIEW, HUMILITY, TO APPRECIATE WHAT ACTUALLY IS REQUIRED.

/I ALSO .....

I ALSO FEEL VERY STRONGLY THAT THERE IS NO CHANCE OF EVER REALLY ACHIEVING VERY MUCH, IT SEEMS TO ME, IN THIS SORT OF FIELD, WITHOUT VERY STRONG, COMMITTED, ENTHUSIASTIC LEADERSHIP FROM THE TOP. AND I DO FEEL THAT IN ALL COMPANIES, THAT ANY MOVE THAT IS MADE IS MOST SUCCESSFUL IF IT COMES FROM THE VERY TOP, AND THIS IS WHERE I HOPE, GRADUALLY BIT BY BIT, WE CAN HELP TO ENCOURAGE MORE COMPANY CHAIRMEN TO REALISE THAT THERE ARE USEFUL THINGS TO BE GAINED FROM TAKING A SLIGHTLY DIFFERENT APPROACH AND REALISING THAT WHAT HAS PREVIOUSLY BEEN CONSIDERED A COST, ON THE ACCOUNTS AS IT WERE, CAN EASILY BE SEEN, ULTIMATELY, AS A WORTHWHILE INVESTMENT AND A GAIN, IN THE LONGER TERM.

AND I DO BELIEVE, FUNDAMENTALLY, THAT THOSE BUSINESSES WHO SEE THIS POINT AND HAVE THE FAR-SIGHTEDNESS TO REALISE THAT IT'S WORTH INVESTING IN ENERGY-SAVING SYSTEMS AND ALL THE OTHER THINGS THAT YOU'VE ALREADY HEARD ABOUT FOR THE LAST DAY OR TWO, THAT IT ACTUALLY WILL MAKE THE BUSINESS MORE PROFITABLE AND MORE EFFECTIVE. LET ALONE THE OTHER ELEMENTS IN THE EQUATION WHICH ARE THE SOCIAL ONES, AND THE EFFECT THAT THESE PARTICULAR MEASURES CAN HAVE ON THE LOCAL COMMUNITY, AND ON THE HEALTH OF THE LOCAL COMMUNITY, AND ON THE HEALTH AND THE WEALTH, AS IT WERE, OF THE CONSUMERS WHO ARE INTERESTED IN YOUR PARTICULAR PRODUCT. SO I DO BELIEVE THERE IS A DEFINITE BUSINESS CASE IN TERMS OF SAVING MONEY AND MAKING MONEY, WHEN YOU START TO CONSIDER SOME OF THESE THINGS WE'VE BEEN TALKING ABOUT, MORE CAREFULLY.

I ALSO BELIEVE THAT THERE ARE OTHER AREAS IN WHICH BUSINESS CAN GAIN, PARTICULARLY IN THE AREA OF TECHNOLOGICAL INNOVATION. AND AS JONATHAN PORRITT WAS SAYING, THERE ARE A VERY LARGE NUMBER OF PEOPLE "OUT THERE" - YOUNGER ONES IN PARTICULAR - WHO ARE PUTTING MORE PRESSURE, I THINK, ON MANY PEOPLE, TO SEE THAT AN INVESTMENT IN THESE SORTS OF AREAS, IN ENVIRONMENTAL TECHNOLOGY, CAN PRODUCE ENORMOUS DIVIDENDS. AND THOSE PEOPLE WHO SEE THIS ARE THE ONES, I THINK, WHO STAND TO HAVE THE BIGGEST SUCCESS IN A VERY BIG MARKET.

AND FINALLY, ONE OF THE REASONS THAT I WAS VERY KEEN TO START THIS BUSINESS LEADERS FORUM IN THE FIRST PLACE, TWO YEARS AGO - AND I APOLOGISE TO THOSE OF YOU WHO HAVE HEARD THIS BEFORE - WAS BECAUSE I FELT THAT IN THE AFTERMATH OF WHAT HAS HAPPENED IN EASTERN-CENTRAL EUROPE AND THE FORMER SOVIET UNION, WHERE THE EXPERIENCE OF STATE INTERVENTION ON A PARTICULARLY LARGE SCALE HAS TENDED TO BE EXTREMELY UNFORTUNATE TO SAY THE LEAST, THAT IF THERE IS LIKELY TO BE ANY CHANCE OF ANY REASONABLY BALANCED SUCCESS IN THE FUTURE, IT DOES SEEM TO ME THAT WITHIN A FREE-MARKET FRAMEWORK IT IS ABSOLUTELY ESSENTIAL FOR BUSINESS, FOR THE PRIVATE SECTOR, TO ACCEPT NEWER RESPONSIBILITIES; THE KIND OF RESPONSIBILITIES THAT HAVE NOT NECESSARILY BEEN TAUGHT IN BUSINESS SCHOOLS FOR THE LAST 40 YEARS. AND THAT, AGAIN, IS ANOTHER ELEMENT IN THE EQUATION, THAT I BELIEVE WE NEED TO THINK MORE CAREFULLY AND REVIEW THE KIND OF EDUCATION THAT BUSINESS SCHOOLS ARE PROVIDING. AND THERE ARE SOME VERY GOOD EXAMPLES ALREADY OF CHANGES IN THIS AREA.

/BUT THEN .....

BUT THEN IF STATE INTERVENTION ON THE SCALE THAT WE'VE SEEN IN SOME OF THESE COUNTRIES, HAS MADE A MESS - AND MR PATTEN, THE GOVERNOR, MENTIONED EASTERN EUROPE - THEN BUSINESS, I BELIEVE, WITH ALL ITS SKILLS AND MANAGEMENT EXPERTISE AND SO ON AND SO FORTH, COULD PERHAPS SEE IF IT CAN DO ANY BETTER. BUT, IT SEEMS TO ME ALSO, IN CLOSE PARTNERSHIP WITH THE PUBLIC SECTOR, WITH THE VOLUNTARY SECTOR, WITH NGO'S, WITH ALL THE PEOPLE WHO ARE INVOLVED IN THESE AREAS. AND AS THE GOVERNOR SAID, THE SECRET SEEMS TO BE, ALTHOUGH NOTHING IS IDEAL, AT LEAST ONE SECRET PERHAPS IS THE KIND OF FRAMEWORK WHICH IS PROVIDED FOR PEOPLE TO OPERATE WITHIN.

SO, LADIES AND GENTLEMEN, I HOPE THAT THIS PARTICULAR GATHERING HAS GIVEN YOU SOME FOOD FOR THOUGHT. AT LEAST, SO OFTEN IN MY EXPERIENCE, PEOPLE, WHEN YOU TALK TO THEM ABOUT SOME OF THESE ISSUES, IMMEDIATELY REACT AND SAY, "OH, WE CAN'T DO THIS, IT'S TOO DIFFICULT", AND "IT'S TOO EXPENSIVE", AND "YOU DON'T UNDERSTAND, I'M TOO BUSY", AND ALL THAT SORT OF THING, BUT IN FACT YOU FIND FREQUENTLY - I DO THIS MYSELF, I GO AWAY AND THINK ABOUT IT LATER IN THE BATH OR SOMETHING LIKE THAT - AND THEN YOU SUDDENLY START TO THINK, WELL PERHAPS THERE IS SOMETHING HERE THAT WE COULD LOOK AT A LITTLE BIT MORE CLOSELY. SO I HOPE THAT AT LEAST, IF NOTHING ELSE, YOU MAY STOP AND THINK IN YOUR BATH, OR IN THE CAR BACK TO WHEREVER IT IS YOU'RE GOING, AND THAT MAYBE SOME NEWER THOUGHTS AND ACTION WILL TAKE PLACE HERE IN HONG KONG, AND IN CLOSER RELATIONSHIP PERHAPS WITH THE PEOPLE'S REPUBLIC OF CHINA. AND IN THAT SENSE I AM DELIGHTED AND GRATIFIED THAT THE DEPUTY MINISTER OF THE ENVIRONMENT OF THE PEOPLE'S REPUBLIC OF CHINA HAS BEEN ABLE TO BE HERE TODAY, AND I HOPE THAT THERE WILL BE A CLOSE RELATIONSHIP DEVELOPED, AND A FRUITFUL ONE, IN THAT PARTICULAR AREA.

AND THE FINAL THING TO DO IS TO THANK ROBERT DAVIES HERE, FOR HIS EXTREMELY SKILFUL HANDLING OF THIS WHOLE EXERCISE. WITHOUT HIS ENTHUSIASM AND EXTRAORDINARY ORGANISATION, WITH HIS VERY SMALL TEAM, NONE OF IT WOULD BE POSSIBLE, AND I AM ENORMOUSLY GRATEFUL TO YOU, ROBERT.

SO, THANK YOU, LADIES AND GENTLEMEN, AND I LOOK FORWARD TO SEEING YOU AT LUNCH.

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TRANSCRIPT OF A SPEECH BY THE GOVERNOR,  
THE RT HON CHRISTOPHER PATTEN AT THE BUSINESS LEADERS FORUM  
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YOUR ROYAL HIGHNESS, LORD YOUNG, LADIES AND GENTLEMEN,

AS I SAID AT THE MAGNIFICENT DINNER WHICH THE HONGKONG BANK HOSTED LAST NIGHT, I DO VERY WARMLY WELCOME YOUR CHOICE OF HONG KONG AS A VENUE FOR THIS FORUM AND LIKE EVERYONE ELSE, I AM EXTREMELY GRATEFUL TO YOU, SIR, FOR YOUR COMMITMENT TO THE FORUM AND TO THIS IMPORTANT CONFERENCE IN PARTICULAR.

YOU HAVE, SIR, GIVEN A COURAGEOUS INTERNATIONAL LEAD ON ENVIRONMENTAL ISSUES AND WE ARE IMMENSELY PLEASED THAT YOU'VE BROUGHT THIS ALL IMPORTANT MESSAGE TO HONG KONG THIS WEEKEND. TO SOME EXTENT, I SUSPECT THAT IN THE OECD COUNTRIES AT LEAST, SOME OF THE IMPERATIVE NATURE OF THE ENVIRONMENTAL MESSAGE HAS BEEN BLUNTED BY THE RECESSION, OR THE "FLAT RECOVERY" AS IT IS SOMETIMES CALLED, THAT THOSE COUNTRIES HAVE ENDURED FOR THE LAST COUPLE OF YEARS. BUT WE SHOULD NOT FORGET, ANYWHERE IN THE WORLD, WHAT THAT MESSAGE AMOUNTS TO. IT'S BASICALLY, I THINK, A REMINDER FIRST, OF THE IMPORTANCE OF HUMILITY, AND SECOND, A REMINDER OF THE POSSIBILITIES OF COLLECTIVE ACTION.

LET ME EXPLAIN FOR A MOMENT WHAT I MEAN. FIRST, HUMILITY: EVER SINCE THE EUROPEAN ENLIGHTENMENT, WE'VE BELIEVED THAT WHATEVER MEN AND WOMEN DID, WHATEVER THE ADVANCES IN SCIENCE, WHATEVER THE INCREASE IN TRADE OR ECONOMIC GROWTH, THE ENVIRONMENT WE LIVED IN WOULD STAY EXACTLY THE SAME. NOW WE KNOW THAT THAT IS NO LONGER TRUE. THE WAY WE MULTIPLY, THE WAY INDUSTRY USES UP NATURAL RESOURCES, THE WAY WE POISON OUR AIR, POISON THE WATER, POISON THE LAND, THOSE THINGS LITERALLY THREATEN THE BALANCE OF NATURE. SO WE CAN'T GO ON ACTING, WITH THAT ENORMOUS SELF-CONFIDENCE OF THE VICTORIANS, AS THOUGH WE WERE LORDS OF NATURE; WE HAVE TO SHOW RESPECT FOR OUR PLANET OR WE'LL TURN IT INTO AN INCREASINGLY HOSTILE HABITAT FOR ALL OF US.

SECONDLY, ALTHOUGH THE PROBLEMS WE FACE, OF CLIMATE CHANGE, OF POLLUTION, OF THE THREAT TO BIO-DIVERSITY, OF POPULATION GROWTH, ARE SO DIFFICULT, THEY ARE FAR FROM INSUPERABLE. IN ORDER TO DEAL WITH ENVIRONMENTAL PROBLEMS WE NEED TO ACT; WE NEED TO ACT AT THE LOCAL LEVEL, AS WE'RE TRYING TO DO IN HONG KONG, TO CLEAN UP THE AIR WE BREATHE AND THE WATER THAT WE SWIM IN AND DRINK. AND I TAKE WHAT PETER SAID EARLIER, ABOUT SWIMMING ACROSS THE HARBOUR, AS A COLLECTIVE IF NOT A PERSONAL CHALLENGE. I HOPE THAT WHEN THAT'S DONE IN THE FUTURE, PETER AND I WON'T EMERGE GLOWING AND GREEN.

REGIONALLY, AS WELL, WE INCREASINGLY HAVE MORE TO DO WITH OUR FRIENDS AND NEIGHBOURS. AND FOR THOSE OF US IN HONG KONG, AS I SAID LAST EVENING, WE HAVE TO WORK IN CLOSE CO-OPERATION WITH OUR FRIENDS AND COLLEAGUES IN GUANGDONG AND IN THE SOUTH OF CHINA, SO THAT THE ASTONISHING ECONOMIC GROWTH TO WHICH THE WHOLE WORLD IS LOOKING, DOESN'T WRECK OUR ENVIRONMENT HERE. AND GLOBALLY, I'VE LONG HELD THE VIEW THAT THE ENVIRONMENT WILL PLAY AN INCREASINGLY IMPORTANT PART IN INTERNATIONAL DIPLOMACY. I HAPPEN, ALSO, TO SUPPORT A ROLE FOR THE UNITED NATIONS IN ENVIRONMENTAL MATTERS, AND POSSIBLY AS WELL, A ROLE OF SOME KIND FOR THE SECURITY COUNCIL OF THE UNITED NATIONS WHEN IT COMES TO TAKING AND ENFORCING ENVIRONMENTAL MEASURES THAT ARE URGENT TO US ALL.

WHETHER WE SUCCEED, HOWEVER, WILL DEPEND NOT ONLY OR PRINCIPALLY ON GOVERNMENTS OR INTERNATIONAL ORGANISATIONS, BUT ON INDIVIDUAL BEHAVIOUR AND ON THE WAY OUR ECONOMIES GROW AND DEVELOP. I DON'T BELIEVE FOR ONE MOMENT THAT WE CAN LEAVE EVERYTHING TO REGULATION. IF WE COULD, EASTERN AND CENTRAL EUROPE WHICH DAVID WAS TALKING ABOUT A FEW MOMENTS AGO, WOULD BE AN ENVIRONMENTAL PARADISE, NOT, AS IS ALAS THE CASE, AN ENVIRONMENTAL WASTELAND. NOR, ON THE OTHER HAND, CAN WE LEAVE EVERYTHING TO MARKET FORCES. WHAT WE NEED IS A JUDICIOUS COMBINATION OF MARKET FORCES AND REGULATION. I'M CONVINCED THAT WE WILL MAKE THE BEST PROGRESS WORKING WITH MARKET FORCES, NOT LEAST WORKING WITH THE PRICE MECHANISM, AS WE'RE SEEKING TO DO IN CLEANING UP OUR WATER HERE IN HONG KONG, RATHER THAN WORKING AGAINST MARKET FORCES. AND IF ANYBODY DOESN'T THINK THAT USING THE PRICE MECHANISM MAKES SENSE NOT ONLY ENVIRONMENTALLY BUT ALSO AS GOOD ECONOMICS, THEY SHOULD, FOR EXAMPLE, JUST CONSIDER THE PRICE OF PETROL IN THE UNITED STATES.

MORE AND MORE, BUSINESS LEADERS LIKE YOU HAVE COME TO RECOGNISE THAT BEING ENVIRONMENTALLY FRIENDLY IS NOT ONLY GOOD IN ITSELF BUT ALSO THE BEST WAY OF DOING BUSINESS. IT'S NOW A TRUISM TO SAY THAT SINCE THE INDUSTRIAL REVOLUTION, AN AWFUL LOT OF PEOPLE HAVE MADE AN AWFUL LOT OF MONEY BY MAKING THE WORLD A MUCH DIRTIER PLACE. IT'S EQUALLY TRUE TODAY - AN EXAMPLE THAT CLICHES ARE SOMETIMES WORTH HAVING - THAT A LOT OF PEOPLE WILL MAKE A LOT OF MONEY CLEANING UP OUR WORLD. I'M ESPECIALLY KEEN TO WORK WITH BUSINESS IN HONG KONG IN DEVELOPING ENVIRONMENTAL TECHNOLOGY TO DO PRECISELY THAT. IN THAT WAY, HONG KONG WILL BE ABLE TO EARN A PLACE IN THE FIRST-DIVISION IN THIS SECTOR AS IT HAS DONE IN SO MANY OTHER AREAS.

YOU ALL KNOW THAT HONG KONG IS AN ASTONISHING EXAMPLE OF A MARKET ECONOMY WORKING IN THE INTERESTS OF THE WHOLE COMMUNITY, A MARKET ECONOMY THAT HAS GENERATED THE WEALTH THAT WE NEED TO PAY FOR OUR IMPRESSIVE HEALTH, EDUCATION, AND WELFARE PROGRAMMES. IT'S BY HARNESSING THOSE SAME MARKET FORCES, NOT BY SNUFFING THEM OUT, THAT WE SHALL BE ABLE TO GENERATE THE WEALTH WE NEED TO PAY FOR THE BEST STANDARDS OF ENVIRONMENTAL PROTECTION. I LOOK FORWARD TO US DOING THAT IN THE NEXT FEW YEARS. I LOOK FORWARD TO US DOING THAT WITH OUR FRIENDS AND COLLEAGUES IN CHINA. I LOOK FORWARD TO US GIVING AN EXAMPLE, GIVING LESSONS IN THE ENVIRONMENTAL FIELD AS WE HAVE DONE IN SO MANY OTHERS, AND IN THAT WAY WE CAN CERTAINLY DISCHARGE OUR RESPONSIBILITIES TO THE FUTURE, AS WELL AS OUR RESPONSIBILITIES TO THE PRESENT.

THANK YOU VERY MUCH INDEED. THE LAST TIME I CAME TO THIS GREAT HALL WAS FOR A SQUASH CHAMPIONSHIP. SQUASH WOULD BE SLIGHTLY BEYOND ME TODAY, AS YOU WILL SEE WHEN I BEGIN THE LONG AND HAZARDOUS TRIP BACK TO MY SEAT, BUT I HOPE THAT AT LEAST SPEAKING HASN'T BEEN AFFECTED BY MY TENNIS.

THE PRINCE PROMOTES HOSPICE CARE

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THE PRINCE OF WALES BEGAN HIS THIRD-DAY VISIT IN HONG KONG BY ATTENDING THE PLENARY SESSION OF THE BUSINESS LEADERS FORUM AT THE HONG KONG PARK INDOOR GAMES HALL.

THE PRINCE THEN WALKED THROUGH THE PARK AND ATTENDED A LUNCHEON FOR DELEGATES TO THE BUSINESS LEADERS FORUM AT THE FLAGSTAFF HOUSE MUSEUM OF TEAWARE.

IN THE AFTERNOON, HE WENT TO THE BRADBURY HOSPICE IN SHA TIN WHERE HE UNVEILED A COMMEMORATIVE PLAQUE TO MARK THE OFFICIAL OPENING OF THE HOSPICE.

THE OPENING MARKED AN IMPORTANT NEW PAGE IN HOSPICE CARE.

THE BRADBURY HOSPICE RECEIVED ITS FIRST PATIENTS IN JUNE 1992. A LAND GRANT FROM THE GOVERNMENT AND SUBSTANTIAL DONATIONS FROM THE BRADBURY CHARITABLE TRUST AND THE ROYAL HONG KONG JOCKEY CLUB LAUNCHED THE CONSTRUCTION OF THE HOSPICE ITSELF.

THE PRINCE ENDED HIS VISIT WITH A TOUR OF THE COMMUNITY ENGLISH LANGUAGE LABORATORY IN KENNEDY TOWN.

THE LABORATORY, WHICH OFFERS FREE ENGLISH LANGUAGE PROGRAMMES AND GUIDANCE, PARTICULARLY CATERS FOR ADULT BEGINNERS AND CHILDREN.

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CYCLISTS TO PROMOTE ANTI-DRUG EDUCATION

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OVER 150 ENTHUSIASTIC CYCLISTS WILL PARTICIPATE IN A CYCLING COMPETITION AT VICTORIA PARK, CAUSEWAY BAY, TOMORROW (SUNDAY) TO PROMOTE ANTI-DRUG EDUCATION THROUGH THE PURSUIT OF HEALTHY ACTIVITIES.

ORGANISED BY THE YOUTH VOLUNTEER GROUP OF THE ACTION COMMITTEE AGAINST NARCOTICS IN CONJUNCTION WITH THE HONG KONG CYCLING ASSOCIATION AND THE URBAN COUNCIL, THE COMPETITION IS TO ENCOURAGE YOUNG PEOPLE TO "SAY YES TO LIFE, SAY NO TO DRUGS".

IN THE OPEN GROUP, THE COMPETITION COMPRISES THREE DIVISIONS: MEN'S 18-30, MEN'S 31-40 AND WOMEN'S. PARTICIPANTS ARE REQUIRED TO FINISH 2.4 KM 3 LAPS.

FOR THE TALENTS GROUP, THE THREE DIVISIONS ARE: 4 KM 5 LAPS TEAM TIME TRIAL, 8 KM 10 LAPS 2/3 GRADE HANDICAPPED AND 24 KM 30 LAPS POINT RACE.

TROPHIES WILL BE AWARDED TO THE FIRST THREE WINNERS IN EACH DIVISION.

THE STARTING-OFF AND PRIZE-PRESENTATION CEREMONIES WHICH WILL BE OFFICIATED BY ASSISTANT SECRETARY FOR SECURITY (NARCOTICS), MS MAUREEN TO, ARE SCHEDULED AT 2 PM AND 5 PM RESPECTIVELY.

DISPLAY PANELS AND QUIZ GAMES WILL ALSO BE SET UP AT THE VENUE TO ENHANCE PUBLIC AWARENESS OF THE HARM OF PSYCHOTROPIC SUBSTANCES ABUSE.

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TEACHERS REQUIRE UPDATED PROFESSIONAL SKILLS

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TEACHERS TODAY ARE REQUIRED TO TAKE ON MANY MORE RESPONSIBILITIES THAN JUST TEACHING.

THEY MUST BE AWARE OF THE CHANGES IN THE COMMUNITY AND PREPARE THE YOUNG PEOPLE FOR A RAPIDLY EVOLVING ADULT WORLD, THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG SAID THIS (SATURDAY) MORNING.

ADDRESSING THE OPENING CEREMONY OF THE REFRESHER TRAINING COURSE FOR SERVING SECONDARY SCHOOL TEACHERS AT THE UNIVERSITY OF HONG KONG, MR WONG SAID:

"THEY MUST ACQUIRE NOT ONLY UP-TO-DATE PROFESSIONAL SKILLS TO TEACH PARTICULAR SCHOOL SUBJECTS, BUT ALSO EQUIP THEMSELVES WITH SUPPORTING SKILLS SO THAT THEY CAN PERFORM EFFECTIVELY IN THE SOCIAL AND CORPORATE LIFE OF THEIR SCHOOLS, INTERACT WITH STUDENTS OUTSIDE THE CLASSROOM, AND ESTABLISH POSITIVE RELATIONSHIPS WITH PARENTS AND THE COMMUNITY AT LARGE".

ORGANISED BY THE FACULTY OF EDUCATION OF THE UNIVERSITY OF HONG KONG, THE REFRESHER TRAINING COURSE HAS AN ENROLMENT OF 228.

MR WONG SAID A SIMILAR COURSE WAS BEING CONDUCTED BY THE CHINESE UNIVERSITY OF HONG KONG, AND THERE WERE 191 PARTICIPATING TEACHERS.

"TOGETHER WITH THOSE WHO HAVE BEEN ADMITTED TO OUR TWO COLLEGES OF EDUCATION, THE TOTAL NUMBER OF TEACHERS ENROLED THIS YEAR REACHES A RECORD HIGH OF 653," HE SAID.

EARLIER, MR WONG SAID IN THE PAST DECADE REFRESHER TRAINING COURSES FOR BOTH GRADUATE AND NON-GRADUATE TEACHERS IN SECONDARY SCHOOLS WERE OPERATED BY NORTHCOTE COLLEGE OF EDUCATION.

THE AIM OF THIS TYPE OF COURSE IS TO UPDATE SECONDARY SCHOOL TEACHERS' UNDERSTANDING OF MODERN TEACHING METHODS.

"WITH THE INCREASING DEMAND FOR REFRESHER TRAINING PLACES FOR GRADUATE TEACHERS IN SECONDARY SCHOOLS, THE EDUCATION DEPARTMENT HAS DECIDED RECENTLY TO COMMISSION THE UNIVERSITY OF HONG KONG AND THE CHINESE UNIVERSITY OF HONG KONG TO CONDUCT COURSES FOR GRADUATE TEACHERS AS FROM THIS SCHOOL YEAR, WHILE NORTHCOTE COLLEGE OF EDUCATION AND HONG KONG TECHNICAL TEACHERS' COLLEGE WILL OPERATE COURSES FOR NON-GRADUATE AND TECHNICAL TEACHERS," HE SAID.

AS OF THIS SUMMER, A TOTAL OF 1,865 TEACHERS HAVE COMPLETED COURSES OFFERED BY THE TWO COLLEGES OF EDUCATION, HE ADDED.

WHILE PRAISING THE UNIVERSITY OF HONG KONG FOR MAKING THIS COURSE A REALITY AND FOR SUBSTANTIALLY INCREASING THE PACE OF TEACHER RETRAINING, HE SAID THE EDUCATION DEPARTMENT WOULD STRONGLY SUPPORT AND WOULD CONTINUE WITH THE SPONSORSHIP OF THE COURSE FOR AS LONG AS POSSIBLE.

SATURDAY, NOVEMBER 7, 1992

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VEHICLE REGISTRATION MARKS AUCTION

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FORTY VEHICLE REGISTRATION MARKS WERE SOLD IN AN AUCTION THIS (SATURDAY) MORNING FOR A TOTAL OF \$1,476,000.

THE SUM WILL GO TO THE GOVERNMENT LOTTERIES FUND FOR CHARITY AFTER DEDUCTION OF EXPENSES INCURRED.

THE AUCTION, HELD AT THE RECITAL HALL OF THE CITY HALL, SAW THE REGISTRATION MARK CC1000 FETCH THE HIGHEST PRICE OF \$200,000.

ANOTHER REGISTRATION MARK BB78 WAS SOLD AT THE SECOND HIGHEST PRICE OF \$150,000 WHILE THE LOWEST PRICE WAS \$5,000 EACH FOR EZ7609, CT9918 AND EZ1681.

FOLLOWING ARE THE RESULTS OF THE AUCTION:

EZ7609	\$ 5,000	EZ1681	\$ 5,000	EZ162	\$ 33,000	EZ233	\$ 35,000
EY8017	W/D	*6282	90,000	*BB78	150,000	BB2389	40,000
EZ732	7,000	EZ911	40,000	EX21	8,000	EZ325	25,000
*HK9595	100,000	AE316	28,000	EZ8986	8,000	*CC1000	200,000
EZ850	10,000	*FC96	40,000	*FC500	75,000	EZ897	10,000
CT9918	5,000	EZ1238	23,000	EZ1668	58,000	AB2111	30,000
EZ922	17,000	EC968	38,000	AA7992	20,000	EZ4321	8,000
*FA1818	63,000	*CS64	53,000	*FC41	35,000	*BN7557	16,000
EZ7772	7,000	EZ321	22,000	EZ9692	8,000	EY6968	9,000
EP1668	55,000	EY288	55,000	EY8883	38,000	EZ2133	6,000

\* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS WILL BE REQUIRED TO PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

THE VEHICLE REGISTRATION MARKS WILL BE ASSIGNED ONLY TO VEHICLES REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDERS WITHIN 12 MONTHS OF THE DATE OF AUCTION.

TODAY'S SALE, THE 182ND ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973, BROUGHT THE TOTAL AMOUNT OF MONEY REALISED SO FAR TO \$151,057,905.

THERE WAS NO BIDDER FOR EY8017. THIS VEHICLE REGISTRATION MARK WLL BE ASSIGNED TO THE ORIGINAL APPLICANT.

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EMPLOYEES MUST BE INSURED

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THE LABOUR DEPARTMENT TODAY (SATURDAY) REMINDED ALL EMPLOYERS OF THE REQUIREMENT TO TAKE OUT INSURANCE POLICIES FOR THEIR EMPLOYEES UNDER THE EMPLOYEES' COMPENSATION ORDINANCE.

THE REMINDER FOLLOWED A RECENT CASE AT THE EASTERN MAGISTRACY IN WHICH HOP HING PRINTING COMPANY IN ABERDEEN WAS FINED \$2,000 FOR FAILING TO PRODUCE A VALID INSURANCE POLICY FOR ITS EMPLOYEE.

THE OFFENCE WAS DETECTED BY LABOUR INSPECTORS DURING A ROUTINE VISIT TO THE COMPANY, WHICH EMPLOYED ONE WORKER.

"ALL EMPLOYERS ARE REQUIRED TO TAKE OUT INSURANCE POLICIES TO COVER THEIR FULL LIABILITIES UNDER THE EMPLOYEES' COMPENSATION ORDINANCE AND UNDER COMMON LAW," SENIOR LABOUR OFFICER (PROSECUTIONS) MR JOHN SUNG EXPLAINED.

"AN INSURED EMPLOYER IS REQUIRED TO DISPLAY, IN A CONSPICUOUS PLACE OF THE WORKPLACE, A NOTICE SHOWING THE NAME OF THE EMPLOYER AND THE NAME OF THE INSURER," MR SUNG SAID.

"OTHER DETAILS SHOULD INCLUDE THE POLICY NUMBER, THE DATE OF ISSUE OF THE POLICY AND THE COMMENCEMENT AND EXPIRY DATES OF THE INSURANCE PERIOD," HE SAID.

"THE NOTICE SHOULD ALSO INCLUDE THE NUMBER OF EMPLOYEES AND THE EXTENT OF THE LIABILITY INSURED," HE ADDED.

"THE MAXIMUM PENALTY FOR THE OFFENCE IS A FINE OF \$20,000 AND IMPRISONMENT FOR ONE YEAR," MR SUNG SAID.

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OPTICAL GOODS INDUSTRY FARES WELL

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THE OPTICAL GOODS INDUSTRY HAS ATTAINED A VERY IMPRESSIVE ACHIEVEMENT WITH PRODUCTIVITY RISING AT AN AVERAGE ANNUAL RATE OF 19 PER CENT BETWEEN 1986 AND 1990, THE DEPUTY DIRECTOR-GENERAL OF INDUSTRY, MR RICKY FUNG, SAID TONIGHT (SATURDAY).

THE RISE IN PRODUCTIVITY, WHICH WAS MEASURED IN TERMS OF VALUE ADDED PER PERSON ENGAGED, WAS ATTRIBUTED TO AUTOMATION, IMPROVED PRODUCT DESIGN, BETTER ORGANISATION AND INTEGRATION WITH MANUFACTURING IN SOUTHERN CHINA TO SAVE ON LABOUR AND LAND INTENSIVE PROCESSES.

SPEAKING AT THE EIGHTH INAUGURATION CEREMONY OF THE HONG KONG OPTICAL MANUFACTURERS ASSOCIATION, MR FUNG SAID OVER THE PAST DECADE, THE OPTICAL GOODS INDUSTRY HAD TRANSFERRED MANY OF ITS REPETITIVE AND ASSEMBLY-ORIENTED PROCESSES TO SOUTHERN CHINA, IN PARTICULAR SHENZHEN AND DONGGUAN.

HOWEVER, MANY OF THE KEY FUNCTIONS SUCH AS MANAGEMENT, MARKETING, PRODUCT DESIGN AND DEVELOPMENT, MOULD-MAKING AND QUALITY CONTROL WERE RETAINED IN HONG KONG, HE ADDED.

IN THE FIRST SIX MONTHS OF THIS YEAR, THE INDUSTRY'S TOTAL EXPORTS AMOUNTED TO HK\$1.9 BILLION, 58 PER CENT OF THIS WAS MADE UP OF RE-EXPORTS MOSTLY ORIGINATING IN CHINA FROM ENTERPRISES WORKING FOR HONG KONG COMPANIES.

LAST YEAR THE VALUE OF HONG KONG'S TOTAL EXPORTS OF OPTICAL GOODS ROSE BY 9.1 PER CENT TO HK\$3.1 BILLION, WITH DOMESTIC EXPORTS ACCOUNTING FOR HK\$1,321 MILLION, OR ABOUT 42 PER CENT OF THIS FIGURE.

APART FROM PRODUCTIVITY RISE, MR FUNG SAID HONG KONG'S OPTICAL FRAMES AND SPECTACLES HAD ALSO ATTAINED A REPUTATION OF INNOVATIVE DESIGN AND HIGH QUALITY IN THE PAST FEW YEARS.

"OUR MANUFACTURERS ARE TO BE CONGRATULATED FOR THEIR INVESTMENT IN BETTER PRODUCTION TECHNOLOGY AND FOR PAYING CLOSE ATTENTION TO PRODUCT DESIGN IN WHAT IS A HIGHLY FASHION-DRIVEN INDUSTRY," HE SAID.

"I AM CONFIDENT THAT THE INDUSTRY CAN FARE EVEN BETTER, IF IT CONTINUES TO INVEST IN PRODUCTIVITY ENHANCEMENT, BECOMES MORE CONSCIOUS OF QUALITY, AND BUILDS UP STRONGER MARKET RESEARCH AND INNOVATE CAPABILITY," HE ADDED.

MR FUNG PAID TRIBUTE TO THE HONG KONG OPTICAL MANUFACTURERS ASSOCIATION FOR CO-ORGANISING THE HONG KONG OPTICAL '92 WITH THE TRADE DEVELOPMENT COUNCIL TO PROMOTE HONG KONG'S OPTICAL MANUFACTURING INDUSTRY.

BRINGING TOGETHER MANUFACTURERS, OPTICAL SPECIALISTS, SUPPLIERS OF MATERIALS AND EQUIPMENT, AND BUYERS OF OPTICAL GOODS FROM ALL OVER THE WORLD, THE EVENT PROVIDED AN OPPORTUNITY FOR THE INDUSTRY TO KEEP ABREAST OF THE LATEST DEVELOPMENTS.

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CHINESE DANCE TROUPE TO PERFORM IN HONG KONG

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A YOUNG DANCE TROUPE FROM CHINA WILL GIVE A PERFORMANCE AT THE SHEUNG WAN CIVIC CENTRE LATER THIS MONTH.

LED BY CHOREOGRAPHER MR WANG JU THE TAI HING DANCE TROUPE WILL STAGE A SHOW AT 7.30 PM ON NOVEMBER 23 (MONDAY) AT THE SHEUNG WAN CIVIC CENTRE THEATRE. TICKETS ARE NOW AVAILABLE AT ALL URBIX OUTLETS AT A PRICE OF \$30.

THE PROGRAMME IS ONE OF THE MANY ATTRACTIONS OF THE CENTRAL AND WESTERN CULTURAL AND ARTS MONTH WHICH HAS BEEN JOINTLY ORGANISED BY THE CENTRAL AND WESTERN DISTRICT ASSOCIATION FOR CULTURE AND ARTS, THE DISTRICT OFFICE AND THE URBAN COUNCIL.

THE CULTURAL AND ARTS MONTH WILL LAST UNTIL NOVEMBER 29. ENQUIRIES CAN BE MADE TO MISS SHEILA WONG ON TEL 852 3485.

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SATURDAY, NOVEMBER 7, 1992

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

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	\$ MILLION
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OPENING BALANCE IN THE ACCOUNT	4,000
REVERSAL OF LAF	-2,500
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER	

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