



DAILY INFORMATION BULLETIN

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MONEY SUPPLY AND FINANCIAL STATISTICS FOR FEBRUARY

THE MONEY SUPPLY AND FINANCIAL STATISTICS FOR FEBRUARY 1980 WERE PUBLISHED TODAY (TUESDAY).

THEY SHOW A MARKED FALL IN THE GROWTH RATE OF THE MONEY SUPPLY, AND OF CREDIT TO THE ECONOMY, FROM THE VERY HIGH GROWTH RATES IN JANUARY. THE HIGHER YEAR-ON-YEAR CHANGES RECORDED IN FEBRUARY AS COMPARED WITH JANUARY ARE LARGELY A REFLECTION OF THE EARLIER INCIDENCE OF THE LUNAR NEW YEAR IN 1979 THAN IN 1980.

THE FEBRUARY FIGURES ARE STILL AFFECTED, THOUGH PROBABLY TO A LESSER EXTENT THAN IN JANUARY, BY THE SPECIAL FACTORS MENTIONED LAST MONTH, INCLUDING THE SEASONAL INFLUENCES OF THE LUNAR NEW YEAR AND TAX PAYMENTS, WHICH CONTINUED TO AFFECT DEMAND FOR CREDIT.

MONEY SUPPLY

THE MONEY SUPPLY ON THE NARROWEST DEFINITION, M1 (NOTES AND COIN WITH THE PUBLIC, PLUS DEMAND DEPOSITS, OTHER THAN FROM BANKS AND DEPOSIT-TAKING COMPANIES (DTCS), WITH LICENSED BANKS) ROSE BY TWO PER CENT IN FEBRUARY, AGAINST A 1.8 PER CENT RISE IN JANUARY. NOTES AND COIN IN THE HANDS OF THE PUBLIC ROSE BY 10.6 PER CENT OVER THE MONTH, WITH THE LUNAR NEW YEAR EXPANSION IN THE NOTE CIRCULATION TAKING, AS USUAL, SOME WEEKS TO FALL FROM ITS HOLIDAY PEAK.

M2 (WHICH IS DEFINED AS M1 PLUS SAVINGS AND TIME DEPOSITS, OTHER THAN FROM BANKS AND DTCS, WITH LICENSED BANKS) ROSE BY ONLY ONE PER CENT IN FEBRUARY, AGAINST A 2.9 PER CENT RISE IN JANUARY. TOTAL DEPOSITS WITH BANKS WERE UNCHANGED IN THE MONTH, SO THAT THE RISE IN M2 REFLECTS SOLELY THE EXPANSION IN THE NOTES AND COIN IN CIRCULATION.

M3 (M2 PLUS PUBLIC DEPOSITS WITH DEPOSIT-TAKING COMPANIES) ROSE BY 2.6 PER CENT IN THE MONTH, WELL DOWN FROM THE JANUARY INCREASE OF 5.3 PER CENT. THE FEBRUARY GROWTH REFLECTS A RISE OF 7.1 PER CENT IN DEPOSITS WITH DTCS.

CREDIT TO THE ECONOMY

BANK LOANS IN HONG KONG ROSE BY 4.6 PER CENT IN FEBRUARY, WELL DOWN FROM THE JANUARY INCREASE OF 6.4 PER CENT. LOANS IN HONG KONG BY DTCS ROSE IN FEBRUARY BY 5.2 PER CENT, AGAIN WELL DOWN FROM THE JANUARY FIGURE OF 7.3 PER CENT. AS A RESULT TOTAL LOANS IN HONG KONG ROSE BY 4.7 PER CENT IN FEBRUARY, WELL DOWN ON THE 6.6 PER CENT RISE IN JANUARY.

LOANS ABROAD

THE TOTAL LOANS ABROAD ROSE IN FEBRUARY, WITH LOANS BY BANKS UP BY \$780 MILLION TO \$21 485 MILLION, AND LOANS BY DTCS INCREASING BY \$566 MILLION TO \$23 756 MILLION.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO FOR ALL BANKS IN HONG KONG WAS UNCHANGED AT 53.6 PER CENT IN FEBRUARY. THE LOAN/DEPOSIT RATIO HOWEVER ROSE SHARPLY TO 98.9 PER CENT, FROM 94.5 PER CENT, REFLECTING AN INCREASED LOAN BOOK AND AN UNCHANGED DEPOSIT BASE.

THE AVERAGE LIQUIDITY RATIO FOR ALL DTCS FELL SLIGHTLY IN FEBRUARY TO 48.1 PER CENT, DOWN FROM 49.0 PER CENT IN JANUARY. THE LOAN/DEPOSIT RATIO ALSO FELL, FROM 52.7 PER CENT TO 51.8 PER CENT.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING BANKS AND DTCS WAS UNCHANGED IN FEBRUARY, AT 106 AND 272 RESPECTIVELY.

THE DETAILED FIGURES FOR FEBRUARY AND COMPARISONS WITH PREVIOUS MONTHS ARE AS FOLLOWS:

MONEY AND BANKING FIGURES FOR FEBRUARY 1980FIGURES FOR EARLIER MONTHS
IN \$MILLION (% CHANGE)

	<u>FEBRUARY 1980</u>	<u>JANUARY 1980</u>	<u>NOVEMBER 1979</u>	<u>FEBRUARY 1979</u>
M1	21 647	21 226 (+2.0%)	20 039 (+8.0%)*	19 033 (+13.7%)*
M2	78 219	77 436 (+1.0%)	72 957 (+7.2%)*	67 057 (+16.6%)*
M3	107 770	105 032 (+2.6%)	95 833 (+12.5%)	79 631 (+35.3%)
<u>BANKS -</u>				
DEPOSITS	70 065	70 063 (=)	66 028 (+6.1%)*	60 320 (+16.2%)*
LOANS AND ADVANCES IN HONG KONG	69 306	66 223 (+4.6%)	58 653 (+18.2%)*	49 359 (+40.4%)*
LOAN/DEPOSIT RATIO	98.9%	94.5%	88.8%	81.8%
AVERAGE LIQUIDITY RATIO	53.6%	53.6%	48.9%	45.6%

DEPOSIT-TAKING COMPANIES -

DEPOSITS	29 551	27 596 (+7.1%)	22 876 (+29.2%)	12 574 (+135.0%)
LOANS AND ADVANCES IN HONG KONG	15 304	14 552 (+5.2%)	13 085 (+17.0%)	9 788 (+55.2%)
LOAN/DEPOSIT RATIO	51.8%	52.7%	57.2%	77.8%
AVERAGE LIQUIDITY RATIO ⌘	48.1%	49.0%	⌘	⌘

BANKS AND DEPOSIT-TAKING COMPANIES -

TOTAL CREDIT TO THE ECONOMY	84 610	80 775 (+4.7%)	71 738 (+17.9%)	59 218 (+42.9%)
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NOTE: 'x' DENOTES THAT FIGURES ARE RECALCULATED TO EXCLUDE BANKS' LIABILITIES TO AND CLAIMS ON DEPOSIT-TAKING COMPANIES.

'⌘' DENOTES THAT FIGURE IS NOT AVAILABLE AS THE STATUTORY REQUIREMENT FOR DEPOSIT-TAKING COMPANIES TO OBSERVE A MINIMUM LIQUID ASSETS RATIO CAME INTO FORCE ON JANUARY 1, 1980.

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CHINA VISIT BY HK TRANSPORT OFFICIALS

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A TEAM OF HONG KONG GOVERNMENT OFFICIALS LEFT FOR CHINA THIS (TUESDAY) MORNING FOR TALKS ON QUESTIONS OF MUTUAL INTEREST CONCERNING ROAD TRANSPORT.

THE DISCUSSIONS WILL DEAL PARTICULARLY WITH ARRANGEMENTS FOR THE MOVEMENT OF PUBLIC AND COMMERCIAL VEHICLES BETWEEN HONG KONG AND GUANGDONG.

THE VISIT TO GUANGZHOU IS AT THE INVITATION OF THE TRANSPORTATION BUREAU OF GUANGDONG PROVINCE.

THE DELEGATION IS LED BY THE COMMISSIONER FOR TRANSPORT, MR ALAN ARMSTRONG-WRIGHT, AND ITS MEMBERS INCLUDE REPRESENTATIVES OF THE TRANSPORT DEPARTMENT, PUBLIC WORKS DEPARTMENT, ENVIRONMENT BRANCH AND THE POLITICAL ADVISER'S OFFICE.

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CAS ON SPECIAL EASTER DUTIES

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THE CIVIL AID SERVICES WAS PUT TO THE TEST OVER THE EASTER HOLIDAYS AND HAS COME THROUGH REMARKABLY WELL.

THE CHING MING FESTIVAL COINCIDING WITH THE EASTER HOLIDAYS MEANT THAT THE CAS HAD TO MANAGE ENORMOUS CROWDS OF GRAVE SWEEPERS AND TO TAKE CARE OF HILL FIRES AND ACCIDENTS CAUSED BY HOLIDAY-MAKERS TO THE COUNTRYSIDE.

THE FIRST CALL FOR ASSISTANCE CAME FROM THE KOWLOON-CANTON RAILWAY WHERE TREMENDOUS DEMANDS FOR TRAIN SERVICES WERE EXPECTED OVER THE HOLIDAYS.

IN RESPONSE TO THE URGENT CALL FOR MANPOWER FOR CROWD CONTROL AND DESPITE OTHER HEAVY COMMITMENTS, THE CAS MUSTERED NEARLY 400 ADULT AND CADET MEMBERS TO KEEP GOOD ORDER AT KOWLOON RAILWAY STATION.

THE SIZE OF THE PROBLEM FACED CAN BE REFLECTED BY THE NUMBER OF TRAVELLERS WHO USED THE RAILWAY TERMINAL ON GOOD FRIDAY WHICH WAS ALSO CHING MING DAY. A RECORD 46 000 PEOPLE WERE REPORTED TO HAVE TAKEN THE TRAIN FROM KOWLOON.

WHILE THEIR COLLEAGUES WERE AT HUNG HOM CONTROLLING THE CROWDS, OTHER CAS MEMBERS WERE OUT IN FORCE IN THE COUNTRY PARKS AND FORESTRY PLANTATIONS KEEPING WATCH ON HILL FIRES.

THE NUMBER OF CAS FIRE FIGHTERS ON PATROL WAS DOUBLED, AS CHING MING IN THE PAST WAS A NOTORIOUSLY BAD TIME FOR COUNTRYSIDE FIRES. ALTOGETHER OVER 700 ADULT AND 160 CADET MEMBERS SACRIFICED THEIR HOLIDAYS FOR THIS SPECIAL DUTY.

THE FINAL COUNT WAS 92 HILL FIRES. CHING MING DAY WAS PARTICULARLY BUSY WITH 55 FIRES, 38 OF WHICH WERE IN THE NEW TERRITORIES, 12 ON HONG KONG ISLAND AND FIVE IN KOWLOON.

CAS MEMBERS ACTIVELY HELPED IN STAMPING OUT 22 OF THEM OVER THE WEEKEND. QUICK RESPONSE BY FIRE FIGHTERS WAS A FACTOR TO PREVENT THESE FIRES GETTING OUT OF CONTROL. THE RATHER HIGH HUMIDITY AND INCREASED PUBLICITY ALSO HELPED. ONLY 11 HECTARES OF GRASSLAND WERE BURNT AND SOME 800 PINE TREES DESTROYED IN THE 22 FIRES CONTAINED BY CAS MEMBERS.

CAS MEMBERS ALSO HAD A BUSY TIME IN LOOKING AFTER PICNICKERS WHO NEGLECTED BASIC COMMON SENSE SAFETY RULES.

LATE ON SATURDAY NIGHT A CAS MOUNTAIN RESCUE TEAM RECEIVED AN EMERGENCY CALL TO PROCEED IMMEDIATELY TO YUNG SHU AU IN SAI KUNG TO RESCUE A YOUNG MAN WHO HAD FALLEN FROM A CLIFF AND RECEIVED HEAD INJURIES.

AFTER A QUICK BRIEFING BY THE KOWLOON POLICE DISTRICT CONTROLLER, A TEAM OF 10 TRAINED MOUNTAIN RESCUERS SPED TO THE SCENE AND LOCATED THE INJURED PERSON ON A STEEP ALMOST INACCESSIBLE ROCKY SLOPE ON COCK'S HILL IN THICK UNDERGROWTH.

/THE TEAM

THE TEAM MANAGED TO RECOVER HIM DESPITE GREAT DIFFICULTIES AND CARRIED HIM ON A MOUNTAIN RESCUE STRETCHER TO THE NEAREST HELICOPTER LIFT-OFF AREA.

THE CAS DIRECTOR OF OPERATION, MR JOHN FORTUNE SAID CAS VOLUNTEERS WERE ALWAYS READY TO TURN UP AT ANY PLACE NO MATTER HOW BAD THE WEATHER OR THE TIME OF DAY OR NIGHT IN RESPONSE TO ANY CALL TO EMERGENCY DUTY.

+THE CAS HAS A WEALTH OF TRAINED DISCIPLINE AND SKILLED LOCAL TALENTS TO MEET ANY NEED FOR IMPORTANT CIVIC DUTIES OR ANSWER ANY REQUEST FOR HELP BY THE REGULAR SERVICES IN DEALING WITH EMERGENCIES OR EVEN DISASTERS,+ HE SAID.

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OVERSEAS TRAINING FOR LABOUR OFFICERS

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AN ASSISTANT LABOUR OFFICER OF THE LABOUR DEPARTMENT, MR MAN TAK-WAH, WILL BE LEAVING FOR LONDON TOMORROW (WEDNESDAY) TO ATTEND A 15-WEEK LABOUR ADMINISTRATION COURSE AT THE DEPARTMENT OF EMPLOYMENT.

A SPOKESMAN FOR THE LABOUR DEPARTMENT SAID TODAY (TUESDAY) THAT MR MAN'S OVERSEAS TRAINING WAS IN LINE WITH THE DEPARTMENT'S POLICY TO PROVIDE OFFICERS WITH FURTHER TRAINING BOTH IN HONG KONG AND OVERSEAS.

OFFICERS WERE SENT OVERSEAS FROM TIME TO TIME FOR FURTHER TRAINING TO ENABLE THEM TO STUDY THE LATEST DEVELOPMENTS IN THEIR RESPECTIVE FIELDS, SUCH AS LABOUR RELATIONS, LABOUR ADMINISTRATION, PLANNING AND MANAGEMENT, EMPLOYMENT AS WELL AS INDUSTRIAL SAFETY.

THE SPOKESMAN POINTED OUT THAT THREE FACTORY INSPECTORS WERE CURRENTLY RECEIVING FURTHER TRAINING IN LONDON.

ONE OF THEM IS NOW ATTENDING A SIX-MONTH DIPLOMA COURSE ON SAFETY AND HYGIENE AT A UNIVERSITY.

THE OTHERS ARE ATTENDING AN EIGHT-WEEK BASIC CONSTRUCTION SAFETY COURSE IN A TECHNICAL COLLEGE.

THE SPOKESMAN ALSO POINTED OUT THAT SO FAR THIS YEAR SEVEN OFFICERS — ONE DIVISIONAL FACTORY INSPECTOR, TWO INDUSTRIAL TRAINING OFFICERS, TWO LABOUR INSPECTORS AND TWO ASSISTANT LABOUR OFFICERS — HAD RETURNED TO HONG KONG AFTER COMPLETING THEIR OVERSEAS TRAINING.

THE DIVISIONAL FACTORY INSPECTOR SPENT THREE MONTHS ON ATTACHMENT TO THE DEPARTMENT OF TRANSPORT IN UK.

ONE INDUSTRIAL TRAINING OFFICER STUDIED MANPOWER AND PLANNING IN THE UNITED STATES AND ANOTHER ATTENDED A MANAGEMENT COURSE FOR TRAINING PROJECTS.

THE TWO ASSISTANT LABOUR OFFICERS COMPLETED THE COURSE THAT MR MAN IS GOING TO ATTEND, AND THE TWO LABOUR INSPECTORS SPENT THREE MONTHS ON ATTACHMENT TO THE MINISTRY OF LABOUR IN SINGAPORE.

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RHKAAF KEPT BUSY OVER EASTER

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THE ROYAL HONG KONG AUXILIARY AIR FORCE RESPONDED TO SIX CASUALTY EVACUATION CALLS DURING THE EASTER HOLIDAYS FROM APRIL 4 TO 7 -- THE HIGHEST FOR ANY FOUR-DAY PERIOD.

ON APRIL 5 ALONE, RHKAAF HELICOPTERS AIRLIFTED THREE PATIENTS TO HOSPITALS FOR MEDICAL TREATMENT.

THE SIX EMERGENCY CASES WERE RELATED TO A TRAFFIC ACCIDENT, A HEART FAILURE, A PREGNANCY, AN INTERNAL BLEEDING, A FALL FROM CLIFF AND A PLUNGE FROM HEIGHT.

THESE SIX CASES BROUGHT TO 57 THE NUMBER OF CASUALTY EVACUATION CALLS ANSWERED BY RHKAAF SO FAR THIS YEAR, COMPARED WITH 25 IN THE CORRESPONDING PERIOD IN 1979.

+THIS IS IN ADDITION TO OUR REGULAR FLYING DUTIES AND ANTI-ILLEGAL IMMIGRATION OPERATIONS,+ AN RHKAAF SPOKESMAN SAID.

THE SPOKESMAN SAID UPON RECEIVING AN EMERGENCY CALL DURING NORMAL WORKING HOURS, AIR CREW AT THE RHKAAF HEADQUARTERS IN KAI TAK COULD GET A HELICOPTER AIRBORNE WITHIN FIVE MINUTES AND ARRIVE AT A LANDING SITE IN THE TERRITORY WITHIN 20 MINUTES AFTER TAKE-OFF.

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WORK ON NEW TECHNICAL INSTITUTE VIRTUALLY COMPLETE

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WORK ON THE \$19 MILLION LEE WAI LEE TECHNICAL INSTITUTE IN KOWLOON TONG IS VIRTUALLY COMPLETE AND THE BUILDING WILL BE HANDED OVER TO THE EDUCATION DEPARTMENT TOWARDS THE END OF THIS MONTH.

A SPOKESMAN FOR THE PUBLIC WORKS DEPARTMENT SAID WORKMEN WERE PUTTING FINISHING TOUCHES TO THE BUILDING.

WORK ON THE FINAL PHASE OF THIS PROJECT INCLUDES THE CONSTRUCTION OF A SCHOOL HALL WITH A COVERED PLAY AREA AND CANTEEN ON THE GROUND FLOOR AND WORKSHOPS FOR ENGINEERING, COMMERCIAL STUDIES, FOOTWEAR TECHNOLOGY AND PRACTICAL DESIGN COURSES.

PHASE ONE OF THE PROJECT INVOLVING THE CONSTRUCTION OF A FOUR-STORY ADMINISTRATIVE BLOCK AND A FIVE-STORY TEACHING BLOCK WAS COMPLETE LAST YEAR.

THE INSTITUTE AT THE CORNER OF RENFREW ROAD AND HEREFORD ROAD OPPOSITE TO OSBORN BARRACKS OCCUPIES AN AREA OF ABOUT TWO HECTARES.

IT WILL HAVE SPECIAL FACILITIES FOR HANDICAPPED STUDENTS INCLUDING LIFTS, RAMP ACCESS TO ALL FLOORS AND TOILETS.

THE SPOKESMAN SAID THE NEW INSTITUTE WAS THE FIRST OF ITS KIND TO HAVE SUCH FACILITIES FOR HANDICAPPED STUDENTS.

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SAI KUNG WATERFRONT TO GET A BRIGHT LOOK

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THE WATERFRONT OF SAI KUNG TOWN IS TO BE BEAUTIFIED FOR THE BENEFIT OF LOCAL RESIDENTS AND VISITORS.

THE LOCAL DISTRICT ADVISORY BOARD IS BACKING A PLAN TO PLANT FLOWERS AND SHRUBS ALONG THE WATERFRONT TO GIVE THE TOWN A BRIGHT LOOK.

ALSO TO BE PROVIDED ARE PUBLIC SEATING AREAS, TREES AND TRAFFIC FREE WALKWAYS.

THE CENTREPIECE OF THE SCHEME WILL BE A HUGE CONCRETE +DOLOSSE+, THOUSANDS OF WHICH WERE USED IN THE EASTERN COFFERDAM OF THE HIGH ISLAND RESERVOIR TO DISSIPATE THE FORCE OF OCEAN WAVES.

THE +DOLOSSE+, PROVIDED BY THE RESERVOIR CONTRACTORS, IS INTENDED TO REMIND THE PEOPLE OF THE TOWN AND VISITORS OF THE IMPORTANCE OF THIS ENORMOUS PROJECT AND OF THE VALUABLE PART SAI KUNG RESIDENTS PLAYED IN ITS CONSTRUCTION.

SAI KUNG DISTRICT OFFICER, MR COLIN BOSHER, SAID IN MANY WAYS A +DOLOSSE+ COULD BE REGARDED AS A FORM OF ART.

+BEING SO LARGE IT WILL BE A CONSTANT REMINDER OF THE HUGENESS OF THE HIGH ISLAND WATER SCHEME AND OF THE MANY BENEFITS ITS COMPLETION HAS BROUGHT TO HONG KONG,+ HE SAID.

HE SAID IT WAS HOPED TO HAVE THE +DOLOSSE+ IN POSITION IN TIME FOR THE SUMMER AND ALSO TO HAVE SOME OF THE OTHER WORK COMPLETED. PLANS ARE STILL BEING WORKED OUT.

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EXHIBITION OF GIFTS FOR SPECIAL PEOPLE

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AN EXHIBITION OF GIFTS SPECIALLY DESIGNED FOR ELDERLY PEOPLE, ORPHANS AND REFUGEE CHILDREN WILL BE HELD IN THE EDUCATION DEPARTMENT'S CULTURAL CRAFTS CENTRE FROM TOMORROW (WEDNESDAY) UNTIL SATURDAY.

THE GIFTS ARE WINNING ENTRIES IN A COMPETITION CALLED +A GIFT OF YOURSELF+ ORGANISED BY THE ROTARACT CLUB OF VICTORIA TO AROUSE SOCIAL AWARENESS AND ENCOURAGE CREATIVITY AMONG STUDENTS.

MORE THAN 1 000 ITEMS WERE ENTERED FOR THE COMPETITION FROM STUDENTS IN SOME 60 SCHOOLS, INCLUDING HANDICAPPED CHILDREN FROM SPECIAL SCHOOLS.

+THEIR ACTIVE PARTICIPATION IN THE COMPETITION SHOULD HELP THE PUBLIC TO UNDERSTAND THAT THEY THEMSELVES HAVE THE ABILITY TO SERVE AND TO HELP OTHERS,+ A SPOKESMAN FOR THE DEPARTMENT SAID.

/THE 100 WINNING

THE 100 WINNING ENTRIES TO BE PUT ON DISPLAY WERE SELECTED BY OFFICIALS OF THE ROTARY CLUB OF VICTORIA AND THE HEEP HONG CLUB AND REPRESENTATIVES OF THE DEPARTMENT.

PRIZES WILL BE PRESENTED TO THE WINNERS ON SATURDAY (APRIL 12) AFTERNOON IN THE CULTURAL CRAFTS CENTRE, AT 4 PAK FUK ROAD, NORTH POINT.

MEMBERS OF THE PUBLIC ARE WELCOME TO VISIT THE EXHIBITION.

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STUDENTS RECEIVE SWIMMING AWARDS

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VISITING CONSERVATIVE MP, MR GARY WALLER TODAY (TUESDAY) PRESENTED PERSONAL SURVIVAL SWIMMING AWARD CERTIFICATES TO SCHOOL REPRESENTATIVES AT A CEREMONY IN THE CITY HALL RESTAURANT.

MR WALLER IS IN HONG KONG AT THE INVITATION OF THE SWIMMING TEACHERS' ASSOCIATION.

HE SPENT YESTERDAY AFTERNOON AT THE MORSE PARK SWIMMING POOL SEEING STUDENTS TAKING THE PERSONAL SURVIVAL SWIMMING AWARD EXAMINATION ORGANISED BY THE ASSOCIATION.

THE DIRECTOR OF EDUCATION, MR KENNETH TOPLEY ALSO ATTENDED TODAY'S CEREMONY AND ADDRESSED THE GATHERING.

FOLLOWING IS THE FULL TEXT OF SPEECH BY MR TOPLEY:

+WE ARE GATHERED HERE THIS EVENING TO WELCOME MR GARY WALLER AS AN HONOURED GUEST OF THE HONG KONG SWIMMING TEACHERS' ASSOCIATION. MR WALLER IS A MEMBER OF PARLIAMENT AND IS HON SECRETARY OF THE CONSERVATIVE PARLIAMENTARY SPORTS AND RECREATION COMMITTEE. HE IS ALSO A MEMBER OF THE NATIONAL UNION OF JOURNALISTS. I WELCOME HIM TO HONG KONG, AND FROM THE PROGRAMME THAT HAS BEEN ARRANGED FOR HIM I BELIEVE HE WILL SEE A GREAT DEAL OF WHAT IS BEING DONE, NOT ONLY IN SWIMMING BUT IN OTHER AREAS OF RECREATION AND INDUSTRY.

+THIS EVENING WE HAVE SOME SPECIAL GUESTS FROM SCHOOLS. THEY ARE SCHOOL PRINCIPALS AND TEACHERS WHO HAVE BEEN INVITED TO RECEIVE SWIMMING TEACHERS' ASSOCIATION PERSONAL SURVIVAL AWARD CERTIFICATES. YESTERDAY WE HELD A LARGE SWIMMING AWARD EXAMINATION AT MORSE PARK SWIMMING POOL WHEN 430 STUDENTS TOOK PART IN THESE TESTS. THIS AWARD EXAMINATION GIVES CHILDREN SOMETHING TO STRIVE FOR AFTER THEY HAVE LEARNED TO SWIM THROUGH SUCH COURSES AS THE EDUCATION DEPARTMENT'S LEARN-TO-SWIM SCHEME, THE URBAN COUNCIL'S LEARN-TO-SWIM SCHEME, OR VERY OFTEN DURING THEIR OWN SCHOOL P.E. LESSONS. I SHOULD LIKE TO CONGRATULATE ALL WHO HAVE WON THESE AWARDS AND ENCOURAGE AS MANY SCHOOLS AS POSSIBLE TO ENTER FOR THIS WORTHWHILE PROJECT.

+I PERSONALLY AM VERY INTERESTED IN THE TEACHING OF SWIMMING AND I RECOGNISE THE GREAT IMPORTANCE OF PROPER TEACHING TECHNIQUES BEING USED BY TRAINED TEACHERS. I SHALL CONTINUE TO GIVE MY FULLEST SUPPORT TO THE HONG KONG SWIMMING TEACHERS' ASSOCIATION AND WISH IT EVERY SUCCESS IN THE FUTURE.+

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