



# DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, JUNE 23, 1992

<u>CONTENTS</u>	<u>PAGE NO.</u>
HIGH PRODUCTIVITY MAKES HK TICKS: GOVERNOR .....	1
ARRIVAL OF THE NEW GOVERNOR .....	1
EDUCATION COMMISSION'S FIFTH REPORT PUBLISHED .....	3
POLICE MADE SECOND LARGEST SEIZURE OF HEROIN IN HK .....	6
CIVIL SERVICE PAY ADJUSTMENT 1992 .....	6
NEW DEPUTY COMMANDER BRITISH FORCES TAKES UP OFFICE .....	7
SHW COMMENTS ON HOSPITAL AUTHORITY'S DECISION .....	8
POLITICAL ADVISER TO VISIT SHENZHEN .....	9
TAC DISCUSSES WIDE RANGE OF ISSUES .....	9
SIMPLIFIED CONTROL ON LEFT HAND VEHICLES .....	10
222 VMS RETURNED .....	11
REPORTS ON 1991 POPULATION CENSUS IN RESPECT OF DISTRICT BOARD DISTRICTS AND TERTIARY PLANNING UNITS PUBLISHED .....	12
SEARCH FOR OUTSTANDING DISABLED WORKERS .....	13
FRESH WATER CUT IN KWUN TONG .....	13
LEGCO DEBATE ON DEMOCRATIC DEVELOPMENT .....	13
HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS .....	15
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS .....	16

HIGH PRODUCTIVITY MAKES HK TICKS: GOVERNOR

\* \* \* \* \*

HIGH PRODUCTIVITY NOT ONLY MAKES HONG KONG PEOPLE BETTER OFF AS INDIVIDUALS, IT ALSO ENABLES THE COMMUNITY TO AFFORD THE PUBLIC SERVICES WHICH MAKE HONG KONG A BETTER PLACE TO LIVE, THE GOVERNOR, LORD WILSON, SAID TODAY (TUESDAY).

SPEAKING AT THE 25TH ANNIVERSARY OF THE HONG KONG PRODUCTIVITY COUNCIL, LORD WILSON ALSO PRAISED THE COUNCIL FOR PLAYING ITS PART IN FUELING HONG KONG'S ECONOMIC POWERHOUSE BY ENCOURAGING INDUSTRY TO CLIMB THE "VALUE-ADDED LADDER".

THE GOVERNOR SAID PRODUCTIVITY WAS FUNDAMENTAL TO THE STRENGTH OF THE ECONOMY WHICH, IN TURN, WAS THE KEY ELEMENT IN HONG KONG'S ABILITY TO OVERCOME DIFFICULTIES AND TO MOVE FORWARD.

"PEOPLE'S PRODUCTIVITY ULTIMATELY DETERMINES THEIR WAGES. PRODUCTIVITY OF CAPITAL DETERMINES ENTREPRENEURS' RETURNS," HE SAID.

ON THE COUNCIL'S CONTRIBUTION TO THE ECONOMY, LORD WILSON SAID THERE WERE TWO EXAMPLES OF INITIATIVES TAKEN RECENTLY:

- \* IN 1990, THE COUNCIL ORGANISED THE FIRST PRODUCTIVITY AWARD IN THE ANNUAL GOVERNOR'S AWARD FOR INDUSTRY; AND
- \* LAST YEAR, THE COUNCIL DECIDED TO MARKET ITS PRODUCT DESIGN SERVICES IN A NEW WAY - BY INVITING LIKE-MINDED COMPANIES TO POOL THEIR RESOURCES ON PROJECTS WHICH WOULD BE TOO LARGE OR RISKY FOR A SINGLE COMPANY TO TAKE ON ALONE. CONSORTIA HAD AT PRESENT BEEN FORMED TO DEVELOP A PALM TOP COMPUTER, A CORDLESS TELEPHONE AND A NOTEBOOK COMPUTER.

HE SAID INDUSTRY'S RESPONSE HAD BEEN ENTHUSIASTIC - THE COUNCIL'S INCOME FROM FEES CHARGED FOR ITS SERVICES HAD MORE THAN TREBLED IN THE PAST FIVE YEARS.

LORD WILSON SAID THE COUNCIL'S TASK OF INCREASING PRODUCTIVITY IN INDUSTRY WAS AN ESSENTIAL ONE.

"THE COUNCIL IS WELL PLACED TO MEET THE CHALLENGES WHICH LIE AHEAD," HE SAID.

THE GOVERNOR SAID IT HAD A STRONG TRACK RECORD; EXCELLENT FACILITIES WHICH, SINCE LAST YEAR, HAD BEEN HOUSED IN A NEW PURPOSE-BUILT BUILDING; AND MOST IMPORTANTLY, A HIGHLY QUALIFIED, ENERGETIC AND DEDICATED STAFF.

- - - - 0 - - - -

ARRIVAL OF THE NEW GOVERNOR

\* \* \* \* \*

THE NEW GOVERNOR, THE RT HON CHRISTOPHER PATTEN, WILL ARRIVE ON JULY 9 TO TAKE UP HIS OFFICE.

MR PATTEN WILL ARRIVE IN THE EARLY AFTERNOON AT KAI TAK AIRPORT WITH HIS WIFE AND TWO OF THEIR DAUGHTERS, LAURA AND ALICE.

/THEY WILL .....

TUESDAY, JUNE 23, 1992

- 2 -

THEY WILL BE GREETED AT THE AIRPORT BY THE ACTING GOVERNOR, SIR DAVID FORD, AND LADY FORD.

THE PARTY WILL THEN DRIVE THROUGH THE HEART OF KOWLOON TO KOWLOON PUBLIC PIER WHERE THEY WILL BOARD "THE LADY MAURINE" TO CROSS THE HARBOUR TO EDINBURGH PLACE.

A FLOTILLA OF ROYAL NAVY, MARINE POLICE, FIRE SERVICES AND MARINE DEPARTMENT VESSELS WILL ESCORT "THE LADY MAURINE" DURING THE CROSSING AND FIRE SERVICES BOATS WILL SPRAY A FOUNTAIN OF WELCOME WITH THEIR WATER JETS.

AS MR PATTEN APPROACHES QUEEN'S PIER, A 17-GUN SALUTE WILL BE FIRED FROM HMS TAMAR AND THERE WILL BE FLYPAST BY ROYAL HONG KONG AUXILIARY AIR FORCE, ARMY AND ROYAL AIR FORCE AIRCRAFT AND HELICOPTERS.

AS THEY DISEMBARK AT QUEEN'S PIER MR AND MRS PATTEN WILL BE GREETED BY SENIOR MEMBERS OF THE HONG KONG ESTABLISHMENT. MR PATTEN WILL THEN INSPECT A GUARD-OF-HONOUR FORMED BY CONTINGENTS OF THE ROYAL HONG KONG POLICE AND THE MILITARY SERVICE CORPS OF THE BRITISH FORCES IN HONG KONG.

AFTER THE INSPECTION, MR AND MRS PATTEN WILL MEET MEMBERS OF THE EXECUTIVE AND LEGISLATIVE COUNCILS IN THE CITY HALL FOYER WHICH WILL BE LINED BY MEMBERS OF UNIFORMED YOUTH ORGANISATIONS.

MR PATTEN WILL THEN ENTER THE CONCERT HALL FOR THE FORMAL SWEARING-IN CEREMONY WHICH WILL BE ATTENDED BY SOME 800 PEOPLE.

MR PATTEN WILL BE INVITED BY THE CHIEF JUSTICE TO TAKE THE OATH OF ALLEGIANCE, THE OFFICIAL OATH AND THE JUDICIAL OATH AND WILL BE FORMALLY SWORN-IN AS HONG KONG'S 28TH GOVERNOR.

AFTER MR PATTEN HAS SIGNED THE OATHS, SPEECHES OF WELCOME WILL BE MADE BY SIR DAVID AND THE SENIOR MEMBER OF THE EXECUTIVE COUNCIL, BARONESS DUNN. MR PATTEN WILL THEN REPLY.

FOLLOWING THE 40-MINUTE CEREMONY, THE NEW GOVERNOR AND MRS PATTEN WILL ATTEND A RECEPTION AT THE CITY HALL CHINESE RESTAURANT WHERE THEY WILL MEET SOME 800 PEOPLE FROM A WIDE CROSS SECTION OF THE COMMUNITY.

AFTER THE RECEPTION, THEY WILL DEPART FOR GOVERNMENT HOUSE WHERE AN HONOUR GUARD OF THE ROYAL HONG KONG REGIMENT (THE VOLUNTEERS) WILL PRESENT ARMS IN WELCOME.

- - - - -

ATTENTION NEWS EDITORS:

SPECIAL ARRANGEMENTS WILL BE MADE FOR MEDIA COVERAGE OF MR PATTEN'S ARRIVAL AND SWEARING-IN. DETAILS OF THE ARRANGEMENTS, AND APPLICATION FORMS FOR ACCREDITATION TO PRESS POSITIONS, WILL BE MADE AVAILABLE IN DUE COURSE.

- - - - - 0 - - - - -

/3 .....

TUESDAY, JUNE 23, 1992

- 3 -

EDUCATION COMMISSION'S FIFTH REPORT PUBLISHED

\* \* \* \* \*

THE EDUCATION COMMISSION'S FIFTH REPORT (ECR5) IS PUBLISHED TODAY (TUESDAY).

THE REPORT IS THE OUTCOME OF AN 18-MONTH STUDY ON THE TEACHING PROFESSION, UNDER THE CHAIRMANSHIP OF MRS RITA FAN HSU LAI-TAI.

INTRODUCING THE REPORT, MRS FAN SAID: "ECR5 AND ITS PREDECESSOR, ECR4, TOGETHER SET OUT A COMPREHENSIVE STRATEGY FOR QUALITY IN TOMORROW'S SCHOOLS - A STRATEGY WHICH IS ALREADY BEGINNING TO BE IMPLEMENTED."

SHE DESCRIBED ECR5 AS COMPLEX AND WIDE-RANGING, BUT SAID: "THE REPORT HAS A VERY SIMPLE AIM: TO ENSURE THAT THE TEACHERS WHO PREPARE HONG KONG'S STUDENTS FOR LIFE AND WORK IN THE 21ST CENTURY CAN BETTER PROVIDE THE QUALITY OF EDUCATION THE COMMUNITY NEEDS."

NOTING THAT TEACHERS ARE PROBABLY THE SINGLE MOST IMPORTANT FACTOR IN THE QUALITY OF EDUCATION IN SCHOOLS, MRS FAN SAID THE COMMISSION HAS LOOKED IN DETAIL AT THREE MAIN ISSUES, NAMELY TEACHER EDUCATION, TEACHER STATUS, AND TEACHER WORKLOADS.

UNDER TEACHER EDUCATION, THE REPORT RECOMMENDS THAT THE COLLEGES OF EDUCATION AND THE INSTITUTE OF LANGUAGE IN EDUCATION BE UPGRADED INTO A NEW INSTITUTE OF EDUCATION, SEPARATE FROM THE CIVIL SERVICE.

"THE NEW INSTITUTE SHOULD DEVELOP AND IMPROVE THE PRESENT RANGE OF TEACHER EDUCATION COURSES AT SUB-DEGREE LEVEL, AND SHOULD AIM TO OFFER DEGREE COURSES AS SOON AS POSSIBLE," SAID MRS FAN.

"TO ENABLE THIS TO HAPPEN, WE RECOMMEND SUBSTANTIAL ADDITIONAL FUNDING FOR THE INSTITUTE, AND MEASURES TO UPGRADE THE STAFF."

TO ENCOURAGE SERVING TEACHERS TO DEVELOP THEIR KNOWLEDGE AND SKILLS, THE REPORT COMMENDS THAT A NEW QUALIFICATION, THE ADVANCED TEACHER'S CERTIFICATE, BE DEVELOPED.

"THIS WOULD BE BASED ON THE EXISTING RANGE OF SUB-DEGREE COURSES FOR SERVING TEACHERS, TOGETHER WITH ANY NEW COURSES WHICH MIGHT BE DEVELOPED," MRS FAN EXPLAINED.

"ALL COURSES WOULD BE FORMALLY ACCREDITED, AND SO COULD COUNT TOWARDS AN EVENTUAL DEGREE."

THE COMMISSION ALSO RECOMMENDS SETTING UP AN ADVISORY COMMITTEE ON TEACHER EDUCATION AND QUALIFICATIONS, TO IMPROVE CO-ORDINATION IN TEACHER EDUCATION, AND PROVIDE AUTHORITATIVE ADVICE ON TEACHER QUALIFICATIONS GAINED OUTSIDE HONG KONG.

ON TEACHER STATUS, THE REPORT ENDORSES AN ALL-GRADUATE TEACHING PROFESSION AS A LONG-TERM GOAL.

/AS A .....

AS A FIRST STEP TOWARDS THAT GOAL, WHICH WILL HELP PRIMARY SCHOOLS TO MEET THE DEMANDS NOW BEING PLACED ON THEM, THE REPORT RECOMMENDS THAT 35 PER CENT OF PRIMARY TEACHERS SHOULD BE UPGRADED TO GRADUATE STATUS WITHIN 15 YEARS.

"THIS WILL ALLOW EVERY SENIOR TEACHER POST AND HEADSHIP POST TO BE FILLED BY A GRADUATE TEACHER," SAID MRS FAN.

"IN ADDITION, IT WILL ALLOW EVERY STANDARD PRIMARY SCHOOL TO APPOINT TWO GRADUATE TEACHERS IN THE BASIC RANK."

MRS FAN POINTED OUT THAT TO ACHIEVE THIS INITIAL GOAL, ABOUT 7,500 PRIMARY TEACHERS WOULD NEED TO ACQUIRE A DEGREE BY THE YEAR 2007.

"WE BELIEVE THAT THE NECESSARY DEGREE PLACES FOR SERVING TEACHERS CAN BEST BE PROVIDED ON SELF-FUNDING PART-TIME COURSES, COMBINING DISTANCE LEARNING WITH FACE TO FACE TUITION," SHE SAID.

"SUITABLE COURSES COULD BE DEVELOPED BY ANY LOCAL TERTIARY INSTITUTIONS. WE RECOMMEND THAT THE GOVERNMENT PROVIDE A COURSE DEVELOPMENT GRANT."

TO ENSURE THAT ABLE SCHOOL-LEAVERS CONTINUE TO BE ATTRACTED INTO PRIMARY TEACHING, THE REPORT RECOMMENDS THAT A PROPORTION OF THOSE ACQUIRING A TEACHER'S CERTIFICATE SHOULD BE ABLE TO PROCEED TO A TWO-YEAR PRE-SERVICE DEGREE COURSE.

THESE FULL-TIME COURSES SHOULD BE OFFERED BY EXISTING TERTIARY INSTITUTIONS AT FIRST BUT COULD BE TRANSFERRED TO THE INSTITUTE OF EDUCATION ONCE IT CAN OFFER DEGREES.

ON THE WORKING ENVIRONMENT IN SCHOOLS, ECR5 RECOMMENDS A WIDE RANGE OF IMPROVEMENT MEASURES.

THESE INCLUDE A SYSTEMATIC INDUCTION PROGRAMME FOR NEW TEACHERS; A NEW COMMITTEE ON HOME-SCHOOL CO-OPERATION TO ENCOURAGE AND HELP SCHOOLS AND FAMILIES TO WORK TOGETHER MORE POSITIVELY IN PROMOTING THE CHILD'S EDUCATION.

OTHERS INCLUDE MEASURES TO IMPROVE SCHOOL ADMINISTRATION AND MANAGEMENT; ADDITIONAL ROOMS IN SCHOOLS FOR NON-TEACHING PURPOSES, INCLUDING A STAFF COMMON ROOM AND A STUDENT ACTIVITY CENTRE; IMPROVEMENTS TO SUBSTANDARD SCHOOL BUILDINGS; AND IMPROVEMENTS IN THE TEACHER WORKLOAD.

THE REPORT RECOMMENDS THAT THE TEACHER-STUDENT RATIO IN PRIMARY SCHOOLS BE IMPROVED FROM THE PRESENT 1.2 TEACHERS PER CLASS TO 1.3 PER BISESSIONAL CLASS AND 1.5 TEACHERS PER WHOLE DAY CLASS.

IT ALSO RECOMMENDS THAT STANDARD CLASS SIZES BE REDUCED BY FIVE PLACES IN BOTH PRIMARY AND SECONDARY SCHOOLS, TAKING ADVANTAGE OF THE DECLINING SCHOOL-AGE POPULATION.

THE REPORT NOTES THAT, BY THEMSELVES, SMALLER CLASSES AND IMPROVED STAFFING RATIOS DO NOT AUTOMATICALLY LEAD TO IMPROVEMENTS IN STUDENT PERFORMANCE.

"THESE TWO MEASURES WILL MAKE IT EASIER FOR TEACHERS TO PROVIDE A QUALITY SERVICE," SAID MRS FAN.

"BUT QUALITY IN EDUCATION DEPENDS FIRST AND FOREMOST ON THE EXPERTISE OF THE TEACHERS, AND ON HOW WELL SCHOOL MANAGEMENT DEPLOYS AND DEVELOPS THAT EXPERTISE."

OTHER ISSUES COVERED IN ECR5 INCLUDE MEASURES TO SUSTAIN IMPROVEMENTS IN KINDERGARTEN EDUCATION; IMPROVED TRAINING FOR TEACHERS IN SPECIAL EDUCATION; AND THE DEVELOPMENT OF TEACHING AS A PROFESSION.

THE REPORT SETS OUT AREAS WHICH NEED TO BE CLARIFIED BEFORE A STATUTORY GOVERNING BODY FOR THE PROFESSION COULD BE CREATED, AND RECOMMENDS SETTING UP A COUNCIL ON PROFESSIONAL CONDUCT IN EDUCATION.

MRS FAN SAID SOME RECOMMENDATIONS IN ECR5, FOR EXAMPLE THOSE ON INDUCTION AND HOME-SCHOOL CO-OPERATION, COULD BE IMPLEMENTED AS SOON AS A POLICY DECISION WAS REACHED. BUT THE FULL PLANNING PERIOD ENVISAGED BY THE COMMISSION COVERED 15 YEARS.

"IF ALL THE RECOMMENDATIONS IN THE REPORT ARE IMPLEMENTED IN FULL WITHIN THOSE 15 YEARS, THEY WILL REQUIRE AN ADDITIONAL INVESTMENT IN EDUCATION TOTTALLING ABOUT \$23.5 BILLION DURING THAT PERIOD, IN 1992 PRICES," MRS FAN SAID.

SHE STRESSED THAT THE COMMISSION BELIEVED THIS TO BE FULLY JUSTIFIED.

"THIS LEVEL OF INVESTMENT, IN WELL-CONSIDERED MEASURES WHICH SUPPORT THE EFFORTS OF OUR SCHOOLS TO DELIVER QUALITY EDUCATION, WILL HELP HONG KONG TO DEVELOP THE TALENTS OF ITS PEOPLE AND MEET THE CHALLENGES OF THE 21ST CENTURY," SHE SAID.

THE REPORT HAS BEEN SENT TO ALL PRIMARY AND SECONDARY SCHOOLS, WITH A LETTER FROM MRS FAN URGING ALL TEACHERS AND OTHERS CONCERNED WITH EDUCATION TO COMMENT ON IT.

COPIES ARE AVAILABLE FROM EDUCATION DEPARTMENT OFFICES, DISTRICT OFFICES, AND THE INFORMATION SERVICES DEPARTMENT.

COMMENTS ON THE REPORT ARE INVITED UNTIL THE CLOSE OF THE THREE-MONTH CONSULTATION PERIOD ON SEPTEMBER 30 THIS YEAR.

THEY SHOULD BE ADDRESSED TO THE SECRETARY, EDUCATION COMMISSION, C/O EDUCATION AND MANPOWER BRANCH, CENTRAL GOVERNMENT OFFICES, LOWER ALBERT ROAD, HONG KONG.

ALL VIEWS WILL BE CONSIDERED BEFORE THE GOVERNMENT MAKES DECISIONS ON ANY OF THE COMMISSION'S RECOMMENDATIONS.

## POLICE MADE SECOND LARGEST SEIZURE OF HEROIN IN HK

\* \* \* \* \*

THE COMMISSIONER OF POLICE, MR LI KWAN-HA, TODAY (TUESDAY) PRAISED OFFICERS OF THE NARCOTICS BUREAU FOR THEIR EXCELLENT WORK FOLLOWING THE SEIZURE OF HEROIN WORTH \$171 MILLION--THE SECOND LARGEST SEIZURE OF ITS KIND IN HONG KONG.

THE 396 KILOGRAMMES OF HEROIN IS ALSO THE FIFTH LARGEST SUCH SEIZURE IN THE WORLD.

MR LI ACCOMPANIED BY THE DIRECTOR OF OPERATIONS, MR EDDIE HUI KI-ON AND DEPUTY DIRECTOR OF CRIME, MR TSANG YAM-PUI, VISITED THE OFFICERS AND COMMENDED THEM FOR A GOOD JOB DONE.

THREE MEN, AGED BETWEEN 22 AND 38, ONE OF THEM BELIEVED TO BE THE OPERATIONS HEAD AND TWO COURIERS, WERE ALSO ARRESTED.

THE OPERATION STARTED TWO YEARS AGO IN 1989 INTO A SYNDICATE ENGAGED IN IMPORTING LARGE QUANTITIES OF HEROIN BY SEA FROM THAILAND.

AFTER EXTENSIVE SURVEILLANCE IN BOTH THAILAND AND HONG KONG, AN OPERATION WAS MOUNTED SHORTLY AFTER 3 AM THIS (TUESDAY) MORNING WITH THE INTERCEPTION OF A VAN IN TIN WAN PRAYA, ABERDEEN.

A TOTAL OF 396 KILOGRAMMES OF HEROIN WERE SEIZED TOGETHER WITH TWO VEHICLES BELIEVED TO BE USED AS ESCORT.

POLICE ALSO FOUND AN ABANDONED SAMPAN WHICH IS BELIEVED TO HAVE BEEN USED TO FERRY THE DRUGS FROM A FISHING VESSEL TO THE SHORE.

ONE OF THE SUSPECTS, ON SEEING THE POLICE JUMPED INTO THE SEA WHILE THE TWO TRIED TO ESCAPE ON FOOT BUT ALL WERE EVENTUALLY ARRESTED.

POLICE ENQUIRIES ARE CONTINUING.

- - - - 0 - - - -

## CIVIL SERVICE PAY ADJUSTMENT 1992

\* \* \* \* \*

SENIOR CIVIL SERVANTS WILL BE GIVEN A PAY RISE OF 11.17 PER CENT, AND THEIR JUNIOR COUNTERPARTS WILL RECEIVE 11.60 PER CENT, BACKDATED TO APRIL 1, 1992.

THIS LEVEL OF ADJUSTMENT WAS DECIDED BY THE EXECUTIVE COUNCIL TODAY (TUESDAY) AFTER CONSIDERING THE COUNTER-PROPOSALS MADE BY STAFF REPRESENTATIVES AND OTHER VIEWS EXPRESSED ON THE CIVIL SERVICE PAY ADJUSTMENT.

IN ANNOUNCING THE DECISION, THE SECRETARY FOR THE CIVIL SERVICE, MR BARRIE WIGGHAM, SAID: "THE 11.17 PER CENT, WHICH WILL BE GIVEN TO CIVIL SERVANTS CURRENTLY EARNING \$25,566 OR MORE PER MONTH, CORRESPONDS WITH THE AVERAGE INCREASE IN SALARIES OVER THE PAST YEAR FOR PRIVATE SECTOR EMPLOYEES WITH SIMILAR SALARIES.

/"THE 11.60 .....

"THE 11.60 PER CENT, WHICH WILL BE AWARDED TO CIVIL SERVANTS EARNING LESS THAN \$25,566 PER MONTH, IS IN LINE WITH THE RISE IN THE COST OF LIVING FROM APRIL 1991 TO MARCH 1992, AS MEASURED BY CONSUMER PRICE INDEX (A)."

THE STAFF SIDES OF THE FOUR CIVIL SERVICE CONSULTATIVE COUNCILS HAD ASKED FOR PAY INCREASES RANGING FROM 14.34 PER CENT TO 15 PER CENT.

"THE EXECUTIVE COUNCIL GAVE CAREFUL CONSIDERATION TO THE ARGUMENTS PUT FORWARD IN SUPPORT OF A HIGHER PAY AWARD," MR WIGGHAM SAID.

"HOWEVER, AS INFLATION IS STILL RUNNING HIGH, A PAY AWARD IN EXCESS OF THE PAY TREND INDICATORS AND THE INCREASE IN COST OF LIVING WOULD RUN COUNTER TO THE GOVERNMENT'S EFFORTS TO CONTROL INFLATION AND MIGHT PROVE DIFFICULT TO FINANCE IN FUTURE YEARS.

"AFTER WEIGHING UP ALL THE FACTORS, THE EXECUTIVE COUNCIL CONCLUDED THAT THE PAY OFFER REPRESENTS A FAIR BALANCE BETWEEN THE INTERESTS OF CIVIL SERVANTS AND THE WIDER INTERESTS OF THE COMMUNITY," HE SAID.

SUBJECT TO THE PROVISION OF FUNDS BY FINANCE COMMITTEE OF THE LEGISLATIVE COUNCIL, CIVIL SERVANTS WILL RECEIVE THE REVISED SALARIES AND BACKPAY AT THE END OF JULY.

- - - - 0 - - - -

#### NEW DEPUTY COMMANDER BRITISH FORCES TAKES UP OFFICE

\* \* \* \* \*

THE NEW DEPUTY COMMANDER BRITISH FORCES HONG KONG, BRIGADIER CHRISTOPHER HAMMERBECK TOOK UP HIS APPOINTMENT TODAY (TUESDAY).

HE REPLACES BRIGADIER MIKE CONSTANTINE WHO RETURNS TO A NEW APPOINTMENT IN BRITAIN AFTER NEARLY TWO-AND-A-HALF YEARS IN HONG KONG.

BRIGADIER HAMMERBECK, AGED 49, WAS EDUCATED AT MAYFIELD COLLEGE IN SUSSEX. HE WAS AN ARTICLED CLERK TO A FIRM OF LONDON SOLICITORS BEFORE ATTENDING MONS OFFICER CADET SCHOOL.

IN JANUARY 1965 HE WAS COMMISSIONED INTO THE 2ND ROYAL TANK REGIMENT AND SERVED IN A VARIETY OF TROOP LEADER APPOINTMENTS FROM 1965 TO 1970 IN BOTH THE UK AND WEST GERMANY.

IN 1970 HE JOINED THE PARACHUTE SQUADRON ROYAL ARMoured CORPS AS THE AIR ADJUTANT/OPERATIONS OFFICER.

HE SERVED WITH 20TH ARMoured BRIGADE FROM 1972 UNTIL ATTENDING THE ARMY STAFF COURSE AT CAMBERLEY IN 1975.

AFTER THIS, HE TOOK UP A STAFF JOB WITH 12 MECHANISED BRIGADE IN GERMANY AT A TIME THE BRIGADE WAS RESTRUCTURING TO A TASK FORCE.

TUESDAY, JUNE 23, 1992

- 8 -

FROM 1978 TO 80 HE COMMANDED A CHIEFTAIN SQUADRON WITH 4TH ROYAL TANK REGIMENT IN MUNSTER, GERMANY, FOLLOWING WHICH CAME A STAFF APPOINTMENT WITH THE MINISTRY OF DEFENCE IN LONDON.

IN MAY 1982 HE BECAME A MEMBER OF THE DIRECTING STAFF OF THE STAFF COLLEGE, CAMBERLEY WHERE HE REMAINED UNTIL ASSUMING COMMAND OF THE 2ND ROYAL TANK REGIMENT IN FALLINGBOSTEL, NORTH GERMANY IN DECEMBER 1984.

BRIGADIER HAMMERBECK ATTENDED THE ROYAL COLLEGE OF DEFENCE STUDIES COURSE IN 1989, AND APRIL 1990 FOUND HIM BACK IN MUNSTER AS COMMANDER 4TH ARMOURED BRIGADE.

HE COMMANDED THE BRIGADE DURING THE GULF WAR AND WAS MADE A COMPANION OF THE BATH (CB) FOR HIS SERVICES DURING THE CONFLICT.

BRIGADIER HAMMERBECK AND HIS WIFE, ALISON, HAVE A 15-YEAR-OLD SON AND TWO DAUGHTERS AGED 14 AND SEVEN.

- - - - 0 - - - -

SHW COMMENTS ON HOSPITAL AUTHORITY'S DECISION

\* \* \* \* \*

IN COMMENTING ON THE DECISION OF THE HOSPITAL AUTHORITY'S EXECUTIVE COMMITTEE TO ENGAGE THE REMAINING INTERNS FOR THE NEXT NINE MONTHS ON TEMPORARY CONTRACT, THE SECRETARY FOR HEALTH AND WELFARE, MRS ELIZABETH WONG, SAID: "THIS IS AT LEAST A FLEXIBLE ARRANGEMENT IN THE INTERIM TO MEET SERVICE NEEDS."

HAVING REGARD TO THE OBJECTIVES BEHIND SETTING UP THE HOSPITAL AUTHORITY, THE AUTONOMY ENJOYED BY THE AUTHORITY UNDER THE LAW AND THE FLEXIBILITY WITH WHICH THE AUTHORITY CAN DEPLOY ITS FUNDS, SHE URGED THAT THERE SHOULD CONTINUE TO BE A DEGREE OF MORAL OBLIGATION TOWARDS THE MEDICAL INTERNS.

IN THIS CONTEXT, SHE LOOKED FORWARD TO CONTRIBUTION NOT ONLY FROM THE HOSPITAL AUTHORITY, BUT ALSO FROM THE DEPARTMENT OF HEALTH AND OTHERS CONCERNED, TO A REALISTIC ASSESSMENT OF THE SERVICE REQUIREMENT FOR MANPOWER OVERALL, THAT IS, THE REQUIREMENT FOR ALL HEALTH CARE PROFESSIONALS INCLUDING DOCTORS.

- - - - 0 - - - -

POLITICAL ADVISER TO VISIT SHENZHEN

\* \* \* \* \*

THE POLITICAL ADVISER, MR WILLIAM EHRMAN, WILL LEAD A DELEGATION OF HONG KONG OFFICIALS TO SHENZHEN TOMORROW (WEDNESDAY).

A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY) THE DELEGATION WILL REVIEW THE PROGRESS MADE IN THE 10 YEARS SINCE THE SIGNING OF THE AGREEMENT BETWEEN HONG KONG AND SHENZHEN TO OPEN UP LINKS BETWEEN THE TWO SIDES.

MR EHRMAN, WHO WILL HOLD TALKS WITH MR ZHANG HONGYI, VICE-MAYOR OF SHENZHEN, WILL BE ACCOMPANIED BY MR BOWEN LEUNG (DEPUTY SECRETARY, PLANNING, ENVIRONMENT AND LANDS), MR JIM MORRIS (DEPUTY SECRETARY FOR SECURITY), MR JOHN TELFORD (DEPUTY SECRETARY FOR TRANSPORT), MS ANNETTE LEE (ASSISTANT POLITICAL ADVISER) AND MS LILY KING (INTERPRETER).

- - - - 0 - - - -

TAC DISCUSSES WIDE RANGE OF ISSUES

\* \* \* \* \*

THE TRANSPORT ADVISORY COMMITTEE (TAC) TODAY (TUESDAY) CONSIDERED A FARE INCREASE APPLICATION FROM THE NEW LANTAU BUS COMPANY (NLB) AND WAS BRIEFED ON THE FINDINGS OF ITS WORKING GROUP ON TAXI POLICY REVIEW.

IT ALSO EXAMINED ADDITIONAL TRAFFIC MANAGEMENT MEASURES TO RELIEVE CONGESTION AT THE CROSS HARBOUR TUNNEL (CHT) AND STAR FERRY'S FORWARD PLANNING PROGRAMME FOR 1992-96.

ON NLB'S FARE INCREASE APPLICATION, MEMBERS NOTED THAT THE INCREASE WOULD BE NEEDED BECAUSE OF RISING COST AND A PATRONAGE RATE LOWER THAN EXPECTED SINCE ITS LAST FARE INCREASE IN AUGUST 1990.

THE NLB IS SEEKING A FARE RISE AT A PERCENTAGE CONSIDERABLY LOWER THAN THE INFLATION RATE MEASURED BY THE CONSUMER PRICE INDEX (A) SINCE ITS LAST FARE REVISION 22 MONTHS AGO.

MEMBERS ALSO NOTED THAT AS PART OF THE SERVICE IMPROVEMENT PROGRAMME, NLB PLANNED TO BUY EIGHT AIR-CONDITIONED SINGLE DECKERS TO REPLACE OLD BUSES AND TO INTRODUCE HALF FARE FOR ELDERLY PASSENGERS AGED 65 AND ABOVE ON WEEKDAYS.

THE COMMITTEE ASKED THE TRANSPORT DEPARTMENT TO MONITOR RESIDENTS' ACCEPTABILITY OF AIR-CONDITIONED BUSES DURING WEEKDAYS.

TAC'S RECOMMENDATION ON NLB'S FARE INCREASE APPLICATION WOULD BE SUBMITTED TO THE EXECUTIVE COUNCIL LATER.

ON TAXI POLICY REVIEW, THE CHAIRMAN OF THE TAC WORKING GROUP ON TAXI POLICY REVIEW BRIEFED MEMBERS ON VARIOUS MEASURES RECOMMENDED FOR FURTHER CONSIDERATION.

THESE MEASURES AIM AT IMPROVING THE LICENSING SYSTEM, THE TAXI FARE SYSTEM AND THE QUALITY OF SERVICE.

THE TAC WILL DISCUSS THE WORKING GROUP'S DRAFT REPORT AT ITS NEXT MEETING.

THE PUBLIC INCLUDING THE TAXI TRADE WILL BE CONSULTED AGAIN IN SEPTEMBER AND OCTOBER BEFORE ANY PROPOSALS WILL BE ADOPTED.

WITH REGARD TO THE CONGESTION AT THE CROSS HARBOUR TUNNEL, MEMBERS DISCUSSED PROPOSALS TO BUILD MORE FLYOVERS AT BOTH THE KOWLOON AND HONG KONG PORTALS OF THE CHT AND THE POSSIBILITY OF RESTRICTING THE USE OF THE TUNNEL TO CERTAIN CATEGORIES OF VEHICLES DURING PEAK HOURS.

HOWEVER, FURTHER CONSULTATION WITH THE PARTIES AFFECTED WOULD BE UNDERTAKEN.

MEMBERS WERE IN SUPPORT OF A THREE-MONTH TRIAL SCHEME TO BE LAUNCHED BY THE HK AND YAUMATI FERRY CO. TO REDUCE THE VEHICULAR HARBOUR-CROSSING FARE BY 50 CENTS FROM MID-JULY IN A BID TO PROMOTE GREATER USE OF VEHICULAR FERRIES.

MEMBERS FELT THE EFFECTS OF SOME OF THE MEASURES WOULD ONLY BE MARGINAL.

THEY WOULD IMPROVE TRAFFIC FLOW AROUND THE PORTAL AREAS BUT THERE WERE DOUBTS AS TO WHETHER THEY COULD SOLVE THE CONGESTION PROBLEM WHICH WAS DUE LARGELY TO THE FACT THAT THE CHT WAS OPERATING 20 PER CENT ABOVE THE PRACTICAL CAPACITY DURING MOST TIME OF THE DAY.

FURTHER DISCUSSIONS WOULD BE NEEDED TO EXAMINE IN DETAIL THE EFFECTIVENESS OF THESE TRAFFIC MANAGEMENT MEASURES.

MEMBERS ALSO NOTED THAT AS PART OF THE PROGRAMME TO IMPROVE ITS SERVICES, THE STAR FERRY IS TO ENTER INTO DISCUSSION WITH THE MTRC WITH A VIEW TO INTRODUCING THE COMMON STORED VALUE TICKETS TO ITS PASSENGERS IN 1994.

IT ALSO PROPOSED TO INTRODUCE A FOUR-DAY TOURIST TICKET FOR OVERSEAS VISITORS VALID FOR UNLIMITED TRAVEL ON STAR FERRY AND TRAMWAYS SERVICES.

----- 0 -----

#### SIMPLIFIED CONTROL ON LEFT HAND VEHICLES

\* \* \* \* \*

THE CUSTOMS AND EXCISE DEPARTMENT TODAY (TUESDAY) ANNOUNCED A NEW MEASURE TO SIMPLIFY THE EXISTING LICENSING CONTROL PROCEDURES FOR LEFT HAND DRIVE VEHICLES (LHDV).

MAKING THE ANNOUNCEMENT, A SPOKESMAN FOR THE DEPARTMENT SAID UNDER THE NEW MEASURE, PROPERLY REGISTERED LHDV TRADERS IN HONG KONG COULD APPLY FOR EXEMPTION FROM THE EXISTING CONTROL SCHEME, KNOWN AS THE DIRECTION ORDER CONTROL SCHEME, PROVIDED THAT THEY SUBMITTED TO THE DEPARTMENT A MONTHLY RETURN ON THE MOVEMENT OF THEIR VEHICLES.

TUESDAY, JUNE 23, 1992

- 11 -

"THE SIMPLIFIED PROCEDURE IS THE RESULT OF CONSULTATION WITH MOTOR VEHICLE TRADERS ASSOCIATIONS.

"IT IS EXPECTED THAT THE NEW MEASURE WOULD FACILITATE THE TRADERS BY REDUCING THE NUMBER OF DIRECTION ORDERS BY ABOUT 50 PER CENT," THE SPOKESMAN SAID.

APPLICATION FORMS FOR REGISTRATION FOR EXEMPTION CAN BE OBTAINED FROM THE DEPARTMENT'S HONG KONG PERMIT OFFICE IN ROOM 218 OF HARBOUR BUILDING, 38 PIER ROAD; OR ITS KOWLOON PERMIT OFFICE ON 10/F OF CANTON ROAD GOVERNMENT OFFICES BUILDING.

ENQUIRIES ON THE NEW MEASURE MAY BE MADE ON 852 3568.

LICENSING CONTROL ON LHDVS WAS INTRODUCED ON MAY 1 THIS YEAR WHEN ALL IMPORTS, EXPORTS AND CARRIAGE WITHIN HONG KONG WATERS OF THE VEHICLES MUST BE CARRIED OUT IN ACCORDANCE WITH RESPECTIVE LICENCES OR DIRECTION ORDERS.

"UP TO JUNE 20, 4,882 DIRECTION ORDERS HAVE BEEN ISSUED REQUIRING THE IMPORTERS OR BUYERS TO STORE THE VEHICLES IN SPECIFIED PLACES AND NOT TO REMOVE THEM TO OTHER PLACES WITHOUT WRITTEN AUTHORISATIONS ISSUED BY THE CUSTOMS.

"BY DOING SO, THE CUSTOMS ARE ABLE TO MONITOR THE MOVEMENT OF ALL LHDVS. THIS HAS PROVED TO BE EFFECTIVE IN CURBING SMUGGLING OF SUCH VEHICLES," THE SPOKESMAN ADDED.

- - - - 0 - - - -

222 VMS RETURNED

\* \* \* \* \*

A GROUP OF 222 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER THE UNHCR'S VOLUNTARY REPATRIATION PROGRAMME.

COMPRISING 90 MEN, 59 WOMEN, 35 BOYS AND 38 GIRLS, THEY WERE THE 108TH BATCH TO GO BACK UNDER THE PROGRAMME.

THIS GROUP BROUGHT TO 5,162 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAVE RETURNED VOLUNTARILY THIS YEAR, AND TO 19,141 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

- - - - 0 - - - -

/12 .....

TUESDAY, JUNE 23, 1992

- 12 -

REPORTS ON 1991 POPULATION CENSUS IN RESPECT OF  
DISTRICT BOARD DISTRICTS AND TERTIARY PLANNING UNITS PUBLISHED

\* \* \* \* \*

THE CENSUS AND STATISTICS DEPARTMENT PUBLISHED TWO CENSUS REPORTS TODAY (TUESDAY) - "HONG KONG 1991 POPULATION CENSUS - BASIC TABLES FOR DISTRICT BOARD DISTRICTS" AND "HONG KONG 1991 POPULATION CENSUS - BASIC TABLES FOR TERTIARY PLANNING UNITS".

THE FORMER REPORT IS IN A SINGLE VOLUME WHILE THE SECOND REPORT CONSISTS OF THREE SEPARATE VOLUMES COVERING HONG KONG ISLAND, KOWLOON AND NEW KOWLOON, AND THE NEW TERRITORIES RESPECTIVELY.

THESE TWO PUBLICATIONS MADE UP THE SECOND SERIES OF REPORTS ON THE 1991 POPULATION CENSUS.

THEY PRESENT DETAILED INFORMATION ON THE CHARACTERISTICS OF THE POPULATION AND HOUSEHOLDS IN EACH DISTRICT BOARD DISTRICT AND EACH TERTIARY PLANNING UNIT.

DISTRICT BOARD DISTRICTS ARE DECLARED BY THE GOVERNOR IN COUNCIL FOR DISTRICT BOARD ELECTIONS, WHILE TERTIARY PLANNING UNITS ARE GEOGRAPHICAL AREAS DEFINED BY THE PLANNING DEPARTMENT FOR TOWN PLANNING PURPOSE.

THE MAPS SHOWING THE BOUNDARIES OF THESE GEOGRAPHICAL UNITS WERE PUBLISHED IN OCTOBER LAST YEAR AMONG THE FIRST SERIES OF CENSUS REPORTS.

ALSO INCLUDED IN THE FIRST SERIES OF REPORTS ARE "SUMMARY RESULTS" REPORT WITH SEPARATE ENGLISH AND CHINESE VERSIONS AND FOUR "TABULATIONS" REPORTS.

IN COMPARISON, THE REPORTS CURRENTLY PUBLISHED GIVE MORE DETAILED STATISTICS THAN THOSE REPORTS PUBLISHED PREVIOUSLY.

THE "BASIC TABLES" REPORTS, WHICH ARE BILINGUAL, ARE NOW ON SALE. THE PRICE FOR THE REPORT ON DISTRICT BOARD DISTRICTS IS \$30 PER COPY.

FOR THE REPORT ON TERTIARY PLANNING UNITS, THE PRICE IS \$48 FOR THE VOLUME ON HONG KONG ISLAND, \$52 FOR THE VOLUME ON KOWLOON AND NEW KOWLOON AND \$78 FOR THE VOLUME ON THE NEW TERRITORIES.

PURCHASES MAY BE MADE AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, G/F, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AND THE PUBLICATIONS OFFICE OF CENSUS AND STATISTICS DEPARTMENT ON 19/F, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI, HONG KONG.

- - - - 0 - - - -

/13 .....

SEARCH FOR OUTSTANDING DISABLED WORKERS

\* \* \* \* \*

EMPLOYERS ARE INVITED TO NOMINATE DISABLED EMPLOYEES FOR THE OUTSTANDING DISABLED EMPLOYEES AWARD (ODEA) 1992 ORGANISED BY THE SELECTIVE PLACEMENT DIVISION OF THE LABOUR DEPARTMENT.

NOW IN ITS FOURTH YEAR, THE AWARD SERVES AS A RECOGNITION OF THE CONTRIBUTION MADE BY DISABLED WORKERS TO SOCIETY THROUGH THEIR JOB PERFORMANCE.

"THE ODEA ALSO AIMS TO AROUSE PUBLIC AWARENESS OF THE WORKING ABILITIES OF DISABLED PERSONS AND TO PROMOTE THEIR EMPLOYMENT OPPORTUNITIES," SENIOR LABOUR OFFICER MR TANG KONG-KIN SAID TODAY (TUESDAY).

"NOMINEES WILL BE SELECTED ON A NUMBER OF CRITERIA INCLUDING OVERALL PERFORMANCE, EFFORTS AND ACHIEVEMENTS IN OVERCOMING DIFFICULTIES, DILIGENCE, DEVOTION AND ACCOMPLISHMENT IN EMPLOYMENT," HE SAID.

RESULTS OF THE ODEA WILL BE ANNOUNCED BY THE END OF JULY.

"SUCCESSFUL NOMINEES AND THEIR RESPECTIVE NOMINATORS WILL BE INVITED TO ATTEND A PRIZE-PRESENTATION CEREMONY ON AUGUST 27," MR TANG ADDED.

NOMINATION WILL CLOSE ON JUNE 30 (TUESDAY) AND ENQUIRIES MAY BE MADE ON 755 4850.

- - - - 0 - - - -

FRESH WATER CUT IN KWUN TONG

\* \* \* \* \*

FRESH WATER SUPPLY TO SOME PREMISES IN KWUN TONG WILL BE SUSPENDED FROM 11 PM ON THURSDAY (JUNE 25) TO 6 AM THE NEXT DAY TO FACILITATE WASTE DETECTION WORK ON WATER MAINS.

THE SUSPENSION WILL AFFECT ALL PREMISES AT A SECTION OF NGAU TAU KOK ROAD BETWEEN ELEGANCE ROAD AND CHUN WAH ROAD, INCLUDING BLOCKS 1-7 IN LOWER NGAU TAU KOK ESTATE AS WELL AS HUNG CHEUK LAU, PAK LING LAU, HAY CHEUK LAU, YIN CHEE LAU AND WAH MEI LAU IN GARDEN ESTATE.

- - - - 0 - - - -

LEGCO DEBATE ON DEMOCRATIC DEVELOPMENT

\* \* \* \* \*

THE LEGISLATIVE COUNCIL WILL DEBATE TWO SEPARATE MOTIONS - ON DEMOCRATIC DEVELOPMENT AND PRIVATE BUILDING REDEVELOPMENT - AT ITS MEETING TOMORROW (WEDNESDAY).

THE FIRST MOTION IS TO BE MOVED BY THE HON J. D. MCGREGOR AND THE LATTER, BY THE HON JAMES TO.

THE HON FUNG CHI-WOOD WILL RAISE AN ADJOURNMENT DEBATE ON THE USE AND DEVELOPMENT OF COUNTRY PARKS.

MEMBERS WILL ALSO ASK A TOTAL OF 20 QUESTIONS AND CONSIDER 14 BILLS AT THE MEETING.

OF THE 14 BILLS, FIVE WILL BE INTRODUCED FOR FIRST AND SECOND READINGS. DEBATES OF THEM ARE DUE TO BE ADJOURNED.

THEY ARE INTELLECTUAL PROPERTY DEPARTMENT (CONSEQUENTIAL AMENDMENTS) BILL 1992, PARENT AND CHILD BILL, EMPLOYEES RETRAINING BILL AND AIR POLLUTION CONTROL (AMENDMENT) BILL 1992 AND A PRIVATE BILL - MIDDLE EAST FINANCE INTERNATIONAL LIMITED (TRANSFER OF UNDERTAKING) BILL.

DEBATES ON THE OTHER BILLS WILL BE RESUMED. THEY ARE DUE TO GO THROUGH THE COMMITTEE STAGE AND BE GIVEN A THIRD READING.

THEY ARE CRIMES (AMENDMENT) (NO. 2) BILL 1991, INSURANCE COMPANIES (AMENDMENT) BILL 1991, INSURANCE COMPANIES (AMENDMENT) (NO. 2) BILL 1991, DANGEROUS DRUGS (AMENDMENT) (NO. 2) BILL 1992, ACETYLATED SUBSTANCES (CONTROL) (AMENDMENT) BILL 1992, GOVERNMENT FLYING SERVICE BILL, POLICE FORCE (AMENDMENT) BILL 1992, HONG KONG ACADEMY OF MEDICINE BILL AND LAND REGISTRATION (AMENDMENT) BILL 1992.

IN ADDITION, THE CHIEF SECRETARY WILL MOVE A MOTION UNDER CRIMINAL PROCEDURE ORDINANCE.

THE ATTORNEY GENERAL WILL MOVE TWO MOTIONS UNDER THE INTERPRETATION AND GENERAL CLAUSES ORDINANCE AND OFFICIAL LANGUAGES ORDINANCE.

ALSO, THE SECRETARY FOR HEALTH AND WELFARE WILL MOVE A MOTION UNDER THE PHARMACY AND POISONS ORDINANCE AND TABLE TRAFFIC ACCIDENT VICTIMS ASSISTANCE FUND ANNUAL REPORT BY THE DIRECTOR OF SOCIAL WELFARE INCORPORATED FOR THE YEAR FROM APRIL 1 1990 TO MARCH 31, 1991.

MEMBERS OF THE PUBLIC ARE WELCOME TO OBSERVE THE PROCEEDINGS OF THE MEETING FROM THE PUBLIC GALLERIES OF THE LEGISLATIVE COUNCIL CHAMBER. THEY MAY MAKE RESERVATIONS BY CALLING 869 9492.

TUESDAY, JUNE 23, 1992

- 15 -

HONG KONG GOVERNMENT EXCHANGE FUND  
TENDER RESULTS

\* \* \* \* \*

TENDER DATE	23 JUNE 92	23 JUNE 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q226	H267
AMOUNT APPLIED	HKD 2,160MN	HKD 1,200MN
AMOUNT ALLOTTED	HKD 500MN	HKD 200MN
AVERAGE YIELD ACCEPTED	2.91 PCT	3.26 PCT
HIGHEST YIELD ACCEPTED	2.92 PCT	3.27 PCT
PRO RATA RATIO	ABOUT 45 PCT	ABOUT <u>15</u> PCT
AVERAGE TENDER YIELD	2.96 PCT	3.31 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 29 JUNE 1992 -

TENDER DATE	30 JUNE 92
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q227
ISSUE DATE	1 JULY 92
MATURITY DATE	30 SEPT 92
TENOR	91 DAYS
AMOUNT ON OFFER	HKD 500+100 MN

- - - - 0 - - - -

/16 .....

TUESDAY, JUNE 23, 1992

- 16 -

HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS  
\* \* \* \* \*

	\$ MILLION -----
OPENING BALANCE IN THE ACCOUNT	988
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	988
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	988

LAF RATE 2.50 BID/4.50 OFFER TWI 110.7 \*-0.3\* 23.6.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.91 PCT	17 MONTHS	2311	6.25	102.44	4.48
1 MONTH	2.83 PCT	20 MONTHS	2402	5.50	101.09	4.86
3 MONTHS	2.87 PCT	23 MONTHS	2405	5.50	100.78	5.13
6 MONTHS	3.24 PCT					
12 MONTHS	3.97 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 5,512 MN

CLOSED 23 JUNE 1992

----- 0 -----