



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 5-8428777

FRIDAY, NOVEMBER 25, 1988

<u>CONTENTS</u>	<u>PAGE NO.</u>
FEW CAN RIVAL HK'S CONVENTION FACILITIES: GOVERNOR	1
CONSULTATIVE DOCUMENT ON LOCAL CRAFT REVIEW	2
JLG EXPERT TALKS IN HK NEXT WEEK	4
THIRD QUARTER ECONOMIC REPORT RELEASED	5
JUNE NOMINAL SALARY INDICES RELEASED	9
THREE LOTS FOR SALE BY PUBLIC AUCTION	13
NEED TO BROADEN SUPPORT FOR SOCIAL SERVICES: CS	14
FS VISITS TREASURY AND AUDIT DEPARTMENTS	15
DTC LICENCE REVOKED	16
DTC REGISTRATION REVOKED	16
EXPERIMENTAL TRAFFIC SIGNAL SCHEME ON CANAL ROAD FLYOVER	16
VEHICULAR BRIDGE TO BE BUILT AT KIU TAU	17
PRE-WAR BRIDGE IN TING KAU TO BE REBUILT	17
SURVEY SHOWS MOST ELDERLY LIVE HARMONIOUSLY	18
LADY WILSON PREVIEWS COMMUNITY CHEST STAMPS	20
CLEAN WATER CAMPAIGN IN EASTERN DISTRICT	20
TAI PO CIVIC EDUCATION CARNIVAL ON SUNDAY	21
THREE-WEEK KWAI TSING ANTI-NARCOTICS CAMPAIGN	22
VARIETY SHOW FOR YAU TSIM RESIDENTS	23
CHILDREN JOIN TOGETHER TO PAINT ROSY PICTURE	23
TSUEN WAN/KWAI CHUNG ROAD IMPROVEMENT WORKS	24
TEMPORARY TRAFFIC CHANGES IN SOUTHERN DISTRICT	25
TEMPORARY LANE CLOSURE AT LION ROCK TUNNEL ROAD	25
TEMPORARY CLOSURE OF SHEK KU STREET	26
CLOSURE OF SLIP ROADS AT SIU LAM INTERCHANGE	26
TEMPORARY LANE CLOSURE OF TAI PO ROAD (FANLING)	26
FIRING PRACTICE IN DECEMBER	27

FRIDAY, NOVEMBER 25, 1988

- 1 -

FEW CAN RIVAL HK'S CONVENTION FACILITIES: GOVERNOR

* * * * *

WITH THE OPENING OF THE HONG KONG CONVENTION AND EXHIBITION CENTRE, FEW CITIES IN THE WORLD WILL RIVAL THE FACILITIES THAT HONG KONG CAN OFFER, THE GOVERNOR, SIR DAVID WILSON, SAID TODAY (FRIDAY).

OFFICIATING AT THE INAUGURATION CEREMONY OF THE CENTRE, SIR DAVID SAID HONG KONG HAD LONG NEEDED A PURPOSE-BUILT CONVENTION AND EXHIBITION CENTRE TO PLAY ITS FULL ROLE AS AN INTERNATIONAL COMMERCIAL CENTRE.

"IT NOW HAS ONE," THE GOVERNOR SAID.

SIR DAVID SAID HE HAD WATCHED WITH INTEREST, ADMIRATION AND ANTICIPATION AS THIS ENORMOUS COMPLEX HAD RISEN SO DRAMATICALLY TO DOMINATE THE HONG KONG WATERFRONT.

"THIS NEW CENTRE BRINGS TOGETHER UNDER ONE ROOF A RANGE OF SUPERB FACILITIES AND STATE-OF-THE-ART EQUIPMENT. VERY FEW CENTRES IN THE WORLD HAVE SUCH FULLY INTEGRATED OR FLEXIBLE CONVENTION AND EXHIBITION FACILITIES, PLUS THE ADDED BONUS OF SPECTACULAR HARBOUR VIEWS AND TWO HOTELS INCLUDED IN THE COMPLEX," SIR DAVID SAID.

HE POINTED OUT THAT HONG KONG WAS, AND ALWAYS HAD BEEN, AN ATTRACTIVE PLACE FOR CONVENTIONS AND EXHIBITIONS.

"NO WONDER. WHAT CITY IN THE WORLD CAN OFFER SUCH A COMBINATION OF DYNAMIC ENTREPRENEURSHIP; A FASCINATING MIX OF CULTURAL LIFESTYLES; DRAMATIC SCENERY; AND GEOGRAPHICAL CONVENIENCE," SIR DAVID REMARKED.

SIR DAVID COMMENDED THE VISION AND DEDICATION OF ALL THOSE RESPONSIBLE FOR BRINGING THIS MAGNIFICENT CENTRE INTO BEING.

"IN PARTICULAR, I SHOULD LIKE TO CONGRATULATE THE TRADE DEVELOPMENT COUNCIL, UNDER THE ABLE CHAIRMANSHIP OF MISS LYDIA DUNN, WHO PUT TOGETHER THE IMAGINATIVE DEVELOPMENT PACKAGE AND SUPERVISED ITS DESIGN AND CONSTRUCTION; AS WELL AS THE OTHER PARTNER IN THIS PROJECT, THE NEW WORLD DEVELOPMENT CO. UNDER DR Y.T. CHENG."

SIR DAVID ALSO POINTED OUT THAT THE GOVERNMENT TOO HAD PLAYED ITS PART BOTH IN ENCOURAGING THE PROJECT AND BY PROVIDING THE SITE AT NIL PREMIUM.

"THE RESULT OF ALL THESE EFFORTS IS THIS SUPERB CENTRE WHICH WILL BRING SUBSTANTIAL AND LONG LASTING BENEFITS TO THE HONG KONG COMMUNITY NOW AND IN THE FUTURE," SIR DAVID SAID.

- - - - 0 - - - -

/2

FRIDAY, NOVEMBER 25, 1988

- 2 -

CONSULTATIVE DOCUMENT ON LOCAL CRAFT REVIEW
* * * * *

A CONSULTATIVE DOCUMENT OUTLINING PROPOSALS OF A REVOLUTIONISED SYSTEM OF LICENSING AND CONTROL OF LOCAL CRAFT WOULD SOON BE RELEASED, THE DIRECTOR OF MARINE, MR DERICK HALL, SAID TODAY (FRIDAY).

"PUBLIC VIEWS WILL THEN BE TAKEN INTO ACCOUNT BEFORE THE FINAL FORM IS PUT TO GOVERNMENT FOR POLICY APPROVAL," MR HALL SAID AT THE LUNCHEON MEETING OF THE ROTARY CLUB OF KOWLOON NORTH.

MR HALL SAID THAT MUCH PROGRESS HAD BEEN MADE SINCE LAST YEAR WHEN THE DEPARTMENT STARTED A REVIEW OF THE EXISTING LOCAL CRAFT SYSTEM WHICH HAD BASICALLY GROWN IN AN AD-HOC MANNER TO MEET CHANGES IN CIRCUMSTANCES, RESULTING IN LOOPHOLES IN THE LAW AND ABUSE BY SOME OPERATORS.

HE DESCRIBED THE PRESENT REVIEW EXERCISE AS: "A MAJOR STEP FORWARD IN PUTTING LOCAL CRAFT OPERATIONS ON A MODERN AND EFFICIENT FOOTING".

MR HALL POINTED OUT THAT THE BASIC PHILOSOPHY OF THE PROPOSED SYSTEM WAS ONE OF RISK MANAGEMENT.

HE EXPLAINED THAT ABSOLUTE SAFETY WAS NEVER ATTAINABLE AND LEVELS OF REGULATION MUST BE JUDGED IN THE LIGHT OF THE RISK AND THE ACCEPTABILITY TO THE PUBLIC OF SUCH RISKS.

"ONE ASPECT OF RISK MANAGEMENT IS THAT OWNERS AND OPERATORS SHOULD NOW CARRY A MUCH GREATER RESPONSIBILITY AND BE MORE DIRECTLY ACCOUNTABLE FOR THE SAFETY AND OPERATION OF THEIR OWN VESSELS," HE SAID.

IT WAS ALSO PROPOSED THAT INDEPENDENT AGENCIES IN THE FORM OF CLASSIFICATION SOCIETIES, OWNERS' ASSOCIATIONS, QUALIFIED PRIVATE SURVEYORS AND PERSONS AUTHORISED TO CONDUCT SURVEYS WOULD PLAY A MORE PROMINENT ROLE IN MAINTAINING STANDARDS.

THE PROPOSED SYSTEM WOULD SEPARATE THE OWNERSHIP AND LICENSING FUNCTIONS.

"THE OWNERSHIP PART WILL BE A ONCE-AND-FOR-ALL MATTER AND RESULT IN THE ISSUE OF A CERTIFICATE OF VESSEL IDENTITY," MR HALL SAID, NOTING THAT IT WOULD BE SIMILAR TO THE REGISTRATION OF A VEHICLE.

TO OPERATE, MR HALL SAID, THE VESSEL WOULD REQUIRE A "PERMIT TO OPERATE" WHICH WOULD BE AN EASY PROCESS AND COULD BE DONE BY POST.

/ALL THAT

ALL THAT WOULD BE REQUIRED WOULD BE THE FEE, THE VESSEL'S CERTIFICATE OF IDENTITY AND A VALID DECLARATION OF FITNESS WHICH WOULD BE ISSUED EITHER BY A GOVERNMENT SURVEYOR OR INSPECTOR OR BY AN AUTHORISED PERSON.

THE DECLARATION OF FITNESS WOULD COVER A VALIDITY PERIOD WHICH WOULD ENABLE CONSIDERABLE FLEXIBILITY REGARDING REVALIDATION, WHILE THE FEES WOULD BE BASED ON A SIMPLE AND UNIFORM TONNAGE MEASUREMENT.

MR HALL SAID ANY APPARENT RELAXATION IN THE SYSTEM WOULD BE COMPENSATED BY MORE EFFICIENT MONITORING.

ALL PARTICULARS OF VESSELS, OWNERS AND INDIVIDUALS CERTIFICATES OF COMPETENCY, ETC. WOULD BE HELD IN A CENTRAL COMPUTER AND THE INFORMATION WOULD BE AVAILABLE TO MARINE DEPARTMENT AND MARINE POLICE OUT STATIONS THROUGH COMPUTER TERMINALS.

"ANY IRREGULARITIES OR OTHERWISE WOULD THEREFORE BE APPARENT WITHOUT THE NECESSITY OF STOPPING AND BOARDING INDIVIDUAL VESSELS," SAID MR HALL.

HE ADDED THAT THE DEPARTMENT WAS ALSO PROPOSING A FIXED PENALTY SYSTEM ALTHOUGH IT HAD YET TO BE APPROVED WITHIN THE ADMINISTRATION.

"IN SHORT, I AM SUGGESTING THAT OWNERS WILL BE GIVEN GREATER FREEDOM BUT RETRIBUTION FOR INFRINGEMENTS WILL BE MUCH MORE CERTAIN," MR HALL SAID.

THE FOLLOWING WERE SOME OF THE MORE SPECIFIC PROPOSALS MENTIONED BY MR HALL:

- * THE EXISTING 1, 2, 3 AND 4 AREAS OF OPERATION WOULD BE REPLACED BY JUST ONE "PLYING LIMIT", INSIDE WHICH WOULD BE CONSIDERED "SHELTERED WATER", OUTSIDE WOULD BE DEFINED AS "SEA";
- * NON-PASSENGER VESSELS LESS THAN 10 METRES IN LENGTH AND PLEASURE VESSELS WOULD NOT BE SUBJECT TO ANY SURVEY BY A THIRD PARTY. THE RESPONSIBILITY FOR THE INTEGRITY OF THE VESSEL AND COMPLIANCE WITH "GUIDELINES" TO BE PUBLISHED WOULD REST SOLELY WITH THE OWNER;
- * PLEASURE VESSELS CARRYING LARGE NUMBERS OF PERSONS WILL BE REQUIRED TO COMPLY WITH ADDITIONAL SAFETY REQUIREMENTS;
- * "PLEASURE VESSELS" WOULD BE REDEFINED TO APPLY TO VESSELS WHICH ARE NOT ENGAGED IN TRADE AND ARE OWNED SOLELY FOR THE PLEASURE PURPOSE OF THE OWNER. A VESSEL OPERATING ON EXCURSION OR CHARTERED OUT COMMERCIALY BY OR ON BEHALF OF THE OWNER WOULD BE EXCLUDED FROM CLASSIFICATION AS A PLEASURE VESSEL;

- * THE REQUIREMENTS FOR THE ISSUE OF CERTIFICATES OF COMPETENCY WILL BE SIMPLIFIED AND BASED MORE ON PRACTICAL THAN ACADEMIC CRITERIA;
- * THE RECORDING OF THE ENGAGEMENT AND DISCHARGE OF MASTERS AND ENGINEERS WITH THE DIRECTOR OF MARINE AND THE REQUIREMENT FOR KEEPING A CREW BOOK WILL BE DISCONTINUED;
- * THE OLD TERMS "MASTER" AND "ENGINEER" WILL BE REPLACED BY THE TERMS "COXSWAIN" AND "ENGINE OPERATOR". THE EXAMINATION FOR PLEASURE VESSELS' OWNERS IS LIKELY TO COMBINE THE "COXSWAIN" AND "ENGINE OPERATOR" EXAMINATION; AND
- * A BROAD-BASED CONSULTATIVE COMMITTEE REPRESENTING THE LOCAL SHIPPING INDUSTRY AND RECREATIONAL INTERESTS IS PROPOSED TO BE ESTABLISHED TO ADVISE ON ALL MATTERS CONCERNING LOCAL CRAFT.

MR HALL SAID IT WAS IMPORTANT THAT BOAT OWNERS AND OPERATORS STUDIED CAREFULLY THE CONSULTATIVE DOCUMENT WHEN IT WAS PUBLISHED AND FORWARDED COMMENTS AND SUGGESTIONS TO THE MARINE DEPARTMENT.

"THESE VIEWS WILL BE GIVEN CAREFUL AND DETAILED CONSIDERATION BEFORE FINAL RECOMMENDATIONS ARE MADE," HE ADDED.

- - - - 0 - - - -

JLG EXPERT TALKS IN HK NEXT WEEK

* * * *

A THIRD ROUND OF TALKS BETWEEN EXPERTS OF THE BRITISH AND CHINESE SIDES OF THE JOINT LIAISON GROUP TO DISCUSS MATTERS RELATING TO HONG KONG'S FUTURE DEFENCE AND PUBLIC ORDER WILL BE HELD IN HONG KONG FROM NOVEMBER 28 TO 29.

THE BRITISH TEAM WILL BE LED BY BRITISH REPRESENTATIVE MR DOUG MARTIN. THE CHINESE TEAM WILL BE LED BY CHINESE REPRESENTATIVE MR WANG JIAJI.

THEY WILL BE ASSISTED BY OTHER EXPERTS FROM THE TWO SIDES.

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 5 -

THIRD QUARTER ECONOMIC REPORT RELEASED

* * * * *

THE HONG KONG ECONOMY SHOWED FURTHER GROWTH IN THE THIRD QUARTER OF 1988, IN LINE WITH A HIGHER GROWTH RATE OF DOMESTIC EXPORTS THAN IN THE SECOND QUARTER, AND A CONTINUED RAPID INCREASE IN RE-EXPORTS.

THE LABOUR MARKET REMAINED TIGHT, WITH THE UNEMPLOYMENT RATE STAYING AT A VERY LOW LEVEL. CONCURRENTLY, THE RATE OF INFLATION ROSE FURTHER.

THESE DEVELOPMENTS ARE DESCRIBED IN THE THIRD QUARTER ECONOMIC REPORT 1988 RELEASED TODAY (FRIDAY) BY THE ECONOMIC SERVICES BRANCH.

IN THE PROCESS OF PREPARING THIS REPORT, USEFUL COMMENTS AND ADVICE WERE RECEIVED FROM THE ECONOMIC REVIEW COMMITTEE, WHICH IS CHAIRED BY THE FINANCIAL SECRETARY AND HAS MEMBERS OF THE LEGISLATIVE COUNCIL IN ITS MEMBERSHIP.

DOMESTIC EXPORTS GREW BY ABOUT 8 PER CENT IN REAL TERMS IN THE THIRD QUARTER OVER THE SAME QUARTER LAST YEAR.

THIS IS HIGHER THAN THE YEAR-ON-YEAR GROWTH RATE OF 6 PER CENT RECORDED IN THE SECOND QUARTER, BUT REPRESENTS A SLOW-DOWN WHEN COMPARED WITH THE CORRESPONDING GROWTH RATES OF 11 PER CENT IN THE FIRST QUARTER AND 23 PER CENT FOR 1987 AS A WHOLE.

THE SLOW-DOWN IN THE GROWTH RATE OF OVERALL IMPORTS IN SOME OF THE MAJOR OVERSEAS MARKETS AND THE EFFECT ON THE EXTERNAL COMPETITIVENESS OF HONG KONG'S PRODUCTS AS THE US DOLLAR FIRMED UP IN THE EARLIER MONTHS OF THIS YEAR HAVE PROBABLY AFFECTED HONG KONG'S RECENT DOMESTIC EXPORT PERFORMANCE.

CURRENT INFORMATION ON THE ORDER-BOOK POSITIONS OF THE LARGE MANUFACTURERS AND ON THE QUANTITY OF ELECTRICITY CONSUMED BY INDUSTRIAL USERS SUGGESTS THAT THE GROWTH RATE OF DOMESTIC EXPORTS WILL PROBABLY BE MODERATE IN THE FOURTH QUARTER.

HOWEVER, THE RECENT TREND IN RETAINED IMPORTS OF RAW MATERIALS AND SEMI-MANUFACTURES SUGGESTS THAT THERE MAY BE SOME INCREASE.

AS REGARDS DOMESTIC DEMAND, INCREASED HOUSEHOLD INCOMES SUPPORTED A HIGH LEVEL OF LOCAL CONSUMPTION EXPENDITURE.

A SIGNIFICANT INCREASE IN THE VOLUME OF RETAIL SALES WAS RECORDED IN THE THIRD QUARTER OF 1988 OVER THE SAME QUARTER LAST YEAR.

INVESTMENT DEMAND REMAINED STRONG UP TO THE THIRD QUARTER, ALTHOUGH THE OVERALL GROWTH RATE OF EXPENDITURE ON CAPITAL GOODS WAS NOT AS HIGH AS IN 1987.

/AS AN

AS AN INDICATION, RETAINED IMPORTS OF CAPITAL GOODS GREW BY ABOUT 15 PER CENT IN REAL TERMS IN THIRD QUARTER OVER THE SAME QUARTER LAST YEAR, OR BY ABOUT 14 PER CENT IN THE FIRST NINE MONTHS OF THIS YEAR OVER A YEAR EARLIER. THE CORRESPONDING GROWTH RATE FOR 1987 AS A WHOLE WAS 26 PER CENT.

CAPITAL SUBSTITUTION IN RESPONSE TO THE WIDESPREAD LABOUR SHORTAGES SHOULD HAVE ACCOUNTED FOR AT LEAST PART OF THIS INCREASE.

WITHIN THIS CATEGORY OF INVESTMENT, RETAINED IMPORTS OF INDUSTRIAL MACHINERY FOR USE IN THE MANUFACTURING SECTOR SHOWED A YEAR-ON-YEAR INCREASE OF ABOUT 16 PER CENT IN REAL TERMS IN THE THIRD QUARTER, OR ABOUT 12 PER CENT IN THE FIRST NINE MONTHS OF THIS YEAR. THE CORRESPONDING GROWTH RATE IN 1987 WAS 18 PER CENT.

THE LABOUR MARKET HAS TIGHTENED FURTHER DURING THE THIRD QUARTER, WITH THE SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT 1.6 PER CENT AND THE UNDEREMPLOYMENT RATE AT 0.6 PER CENT. THE CORRESPONDING FIGURES IN THE SECOND QUARTER WERE 1.8 PER CENT AND 0.7 PER CENT.

THE DEMAND FOR LABOUR WAS PARTICULARLY STRONG IN THE BUILDING AND CONSTRUCTION AND THE SERVICE SECTORS.

THE RATE OF INFLATION ROSE FURTHER DURING THE THIRD QUARTER.

THE YEAR-ON-YEAR RATE OF INCREASE IN THE CONSUMER PRICE INDEX (A) AVERAGED 8.1 PER CENT IN THE THIRD QUARTER, WHILE IN THE FIRST AND SECOND QUARTERS THE CORRESPONDING FIGURES WERE 6.8 PER CENT AND 7.0 PER CENT.

THE STRONG PRESSURE OF DEMAND AGAINST THE LIMITED SUPPLY OF RESOURCES WITHIN THE ECONOMY, THE LAGGED EFFECT OF THE SURGE IN WORLD COMMODITY PRICES IN THE LATTER PART OF LAST YEAR AND EARLIER THIS YEAR, AND THE INCREASE IN THE PRICES OF GOODS IMPORTED FROM CHINA ALL CONTRIBUTED TO THE CURRENT RATE OF INFLATION.

COMPARING THE THIRD QUARTER OF 1988 WITH THE SAME QUARTER IN 1987, THE CPI(B) AND THE HANG SENG CPI ROSE BY 7.9 PER CENT AND 9.2 PER CENT RESPECTIVELY.

THE THIRD QUARTER ECONOMIC REPORT 1988 UPDATES THE ASSESSMENT OF THE LOCAL ECONOMIC SITUATION WHICH WAS GIVEN IN THE HALF-YEARLY ECONOMIC REPORT 1988.

APART FROM PROVIDING AN OVERALL VIEW, THE REPORT ALSO CONTAINS CHAPTERS ON THE EXTERNAL SECTOR, THE FINANCIAL SECTOR, THE LABOUR SECTOR, ACTIVITY IN SELECTED SECTORS, AND PRICES.

ON THE EXTERNAL SECTOR, THE REPORT NOTES THAT DOMESTIC EXPORTS TO THE VARIOUS MAJOR MARKETS SHOWED A MIXED PERFORMANCE IN THE THIRD QUARTER.

DOMESTIC EXPORTS TO CHINA, THE UNITED KINGDOM AND JAPAN GREW SUBSTANTIALLY IN REAL TERMS, BY ABOUT 46 PER CENT, 22 PER CENT AND 22 PER CENT RESPECTIVELY OVER A YEAR EARLIER.

DOMESTIC EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, HOWEVER, GREW BY ONLY ABOUT 2 PER CENT IN REAL TERMS, AND EXPORTS TO THE UNITED STATES, HONG KONG'S LARGEST MARKET, FELL BY ABOUT 7 PER CENT IN REAL TERMS.

IN CONSEQUENCE, THE SHARE OF THE UNITED STATES MARKET IN HONG KONG'S OVERALL DOMESTIC EXPORTS DECLINED FROM A HIGH OF 47 PER CENT RECORDED IN THE THIRD QUARTER OF 1985 TO 33 PER CENT IN THE THIRD QUARTER OF 1988.

IN THE THIRD QUARTER, RE-EXPORTS WERE ABOUT 50 PER CENT HIGHER IN REAL TERMS THAN IN THE SAME QUARTER LAST YEAR, ATTRIBUTABLE LARGELY TO A CONTINUED UPSURGE IN RE-EXPORT TRADE WITH CHINA.

AS A RESULT, THE SHARE OF RE-EXPORTS IN HONG KONG'S TOTAL EXPORTS ROSE TO 55 PER CENT IN THE THIRD QUARTER OF 1988, FROM 47 PER CENT IN THE THIRD QUARTER LAST YEAR.

RE-EXPORT TRADE WHICH DID NOT INVOLVE CHINA, EITHER AS A SOURCE OR AS A MARKET, ALSO SHOWED SIGNIFICANT GROWTH, REFLECTING HONG KONG'S RE-EMERGING ROLE AS AN ENTREPOT SERVING THE ASIA-PACIFIC REGION AS A WHOLE.

COMPARING THE THIRD QUARTER WITH A YEAR EARLIER, IMPORTS GREW BY ABOUT 31 PER CENT, AND RETAINED IMPORTS BY ABOUT 12 PER CENT IN REAL TERMS.

THE REPORT INDICATES THAT FOR THE FIRST NINE MONTHS OF 1988 AS A WHOLE, A VISIBLE TRADE DEFICIT OF \$5,282 MILLION, EQUIVALENT TO 1 PER CENT OF THE VALUE OF IMPORTS, WAS RECORDED.

DURING THE SAME PERIOD LAST YEAR, THE VISIBLE TRADE ACCOUNT WAS VIRTUALLY IN BALANCE, WITH A SURPLUS OF ONLY \$65 MILLION.

ON THE FINANCIAL SECTOR, THE REPORT NOTES THE FOLLOWING DEVELOPMENTS IN THE THIRD QUARTER.

FIRST, THE EXCHANGE VALUE OF THE HONG KONG DOLLAR REMAINED STABLE AGAINST THE US DOLLAR, WHILE APPRECIATING SLIGHTLY IN OVERALL TERMS, AS MEASURED BY THE EFFECTIVE EXCHANGE RATE INDEX.

SECONDLY, CONTINUING THE TREND ESTABLISHED IN THE EARLY PART OF THIS YEAR, LOCAL MONEY MARKET INTEREST RATES EDGED UP DURING THE THIRD QUARTER, LARGELY IN RESPONSE TO INCREASES IN INTEREST RATES ELSEWHERE.

THIRDLY, THE HONG KONG DOLLAR MONEY SUPPLY, PARTICULARLY FOR ITS BROADER DEFINITIONS, RECORDED ONLY SMALL INCREASES DURING THE THIRD QUARTER. THE INCREASES WERE 1.5 PER CENT FOR HK\$M1, 0.1 PER CENT FOR HK\$M2, AND 0.3 PER CENT FOR HK\$M3.

FOURTHLY, THE GROWTH RATE OF LOANS AND ADVANCES ACCELERATED SLIGHTLY, FROM 6.6 PER CENT DURING THE SECOND QUARTER TO 7.3 PER CENT DURING THE THIRD QUARTER.

/IN ADDITION,

IN ADDITION, THE REPORT PROVIDES A BRIEF DESCRIPTION OF THE NEW ACCOUNTING ARRANGEMENTS THAT WERE ENTERED INTO BETWEEN THE EXCHANGE FUND AND THE HONGKONG AND SHANGHAI BANKING CORPORATION IN MID-JULY 1988, AND THE PROGRESS IN IMPLEMENTING THE RECOMMENDATIONS OF THE SECURITIES REVIEW COMMITTEE.

ON THE LABOUR SECTOR, THE REPORT NOTES THAT BETWEEN JUNE 1987 AND JUNE 1988, EMPLOYMENT IN ALL THE MAJOR SECTORS, EXCEPT MANUFACTURING, RECORDED INCREASES.

THE MOST SIGNIFICANT INCREASES OCCURRED IN TRANSPORT SERVICES RELATED TO EXTERNAL TRADE, IN FINANCE AND BUSINESS SERVICES, AND IN THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES.

THUS, THE RELATIVE SHIFT IN EMPLOYMENT TOWARDS THE SERVICE SECTORS CONTINUED. REFLECTING THE TIGHT LABOUR MARKET CONDITIONS, VACANCIES IN ALL SECTORS WERE SUBSTANTIALLY MORE THAN A YEAR EARLIER.

BETWEEN JUNE 1987 AND JUNE 1988, NOMINAL EARNINGS INCREASED SIGNIFICANTLY IN THE MANUFACTURING SECTOR AND IN MOST OF THE SERVICE SECTORS.

HOWEVER, AFTER DISCOUNTING THE EFFECT OF CONSUMER PRICE INFLATION, THE GAINS IN REAL TERMS IN SOME OF THOSE SECTORS WERE RELATIVELY MODERATE.

ON THE OTHER HAND, WAGE RATES IN THE BUILDING AND CONSTRUCTION SECTOR CONTINUED TO RISE SUBSTANTIALLY BOTH IN MONEY TERMS AND IN REAL TERMS.

AS REGARDS THE PROPERTY MARKET, THE REPORT NOTES THAT THE DEMAND FOR RESIDENTIAL PROPERTY REMAINED STRONG DURING THE THIRD QUARTER, GIVEN INCREASED HOUSEHOLD INCOMES AND A GENERAL DESIRE TO ACQUIRE PROPERTY FOR SELF-OCCUPANCY.

THE DEMAND FOR SHOPPING SPACE WAS SUPPORTED BY A HIGH LEVEL OF RETAIL SALES BOTH TO LOCAL RESIDENTS AND TO INCOMING TOURISTS.

THE DEMAND FOR OFFICES WAS ALSO STRONG, SUSTAINED BY THE FLOURISHING ENTREPOT TRADE, AND BY THE CONTINUED DEVELOPMENT OF HONG KONG AS A MAJOR COMMERCIAL AND FINANCIAL CENTRE IN THE REGION.

ON THE OTHER HAND, THERE WERE SIGNS OF CONSOLIDATION IN THE INDUSTRIAL PROPERTY MARKET.

THE THIRD QUARTER ECONOMIC REPORT 1988 WILL BE AVAILABLE FOR SALE ON NOVEMBER 26, 1988 AT THE GOVERNMENT PUBLICATIONS CENTRE IN CONNAUGHT PLACE, CENTRAL, AT \$19 A COPY.

FRIDAY, NOVEMBER 25, 1988

- 9 -

JUNE NOMINAL SALARY INDICES RELEASED

* * * *

THE OVERALL NOMINAL SALARY INDEX (A), MEASURING CHANGES IN AVERAGE SALARY LEVELS FOR MANAGERIAL AND PROFESSIONAL EMPLOYEES, AT 165.5 IN JUNE 1988, WAS 12.9 PER CENT HIGHER THAN IN JUNE 1987.

THIS WAS THE FINDING OF THE SURVEY OF SALARIES AND EMPLOYEE BENEFITS (MANAGERIAL AND PROFESSIONAL EMPLOYEES - EXCLUDING TOP MANAGEMENT) RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THE OVERALL NOMINAL SALARY INDEX (B), WHICH MEASURES CHANGES IN AVERAGE SALARY LEVELS ONLY FOR THOSE MANAGERIAL AND PROFESSIONAL EMPLOYEES WHO REMAINED IN THE SAME JOB AND IN THE SAME COMPANY IN BOTH 1987 AND 1988, WAS 191.1 IN JUNE 1988, REPRESENTING AN INCREASE OF 17.2 PER CENT AS COMPARED WITH JUNE 1987.

THE RATE OF INCREASE IN THE SALARY INDEX (B) IS USUALLY HIGHER THAN THAT IN THE SALARY INDEX (A) BECAUSE THE SALARY INDEX (A) INCLUDES THE SALARIES OF NEWLY RECRUITED AND NEWLY PROMOTED EMPLOYEES, WHO TEND TO BE PAID COMPARATIVELY LOWER SALARIES THAN THOSE ALREADY IN THE SAME RANK.

THESE SALARY INDICES USED JUNE 1983 AS THE BASE PERIOD.

BETWEEN JUNE 1987 AND JUNE 1988, THE NOMINAL SALARY INDEX (A) FOR LARGE COMPANIES INCREASED BY 9.0 PER CENT AND THAT FOR MEDIUM-SIZED COMPANIES BY 13.9 PER CENT. AS REGARDS THE NOMINAL SALARY INDEX (B), THE CORRESPONDING INCREASES WERE 14.8 PER CENT AND 17.7 PER CENT RESPECTIVELY.

THESE DIFFERENCES IN SALARY INCREASES AS REFLECTED IN THE TWO INDICES WERE LARGELY DUE TO THE EFFECT OF LABOUR TURNOVER OVER THE PERIOD CONCERNED.

FOR DEFINITIONS OF LARGE AND MEDIUM-SIZED COMPANIES, PLEASE SEE THE FOOTNOTE TO TABLE 1.

THE NOMINAL SALARY INDEX (A) AND NOMINAL SALARY INDEX (B) FOR JUNE 1988 FOR THE MAJOR ECONOMIC SECTORS ANALYSED BY SIZE OF COMPANY ARE SHOWN IN TABLE 1 AND TABLE 2 BELOW.

BY DEFLATING THE NOMINAL SALARY INDICES BY THE HANG SENG CONSUMER PRICE INDEX, THE REAL SALARY INDICES ARE OBTAINED TO MEASURE CHANGES IN THE PURCHASING POWER OF THE AMOUNT OF MONEY EARNED.

THE OVERALL REAL SALARY INDEX (A) STOOD AT 119.9 IN JUNE 1988, REPRESENTING AN INCREASE OF 4.1 PER CENT WHEN COMPARED WITH JUNE 1987.

/ON THE

ON THE OTHER HAND, THE OVERALL REAL SALARY INDEX (B) STOOD AT 138.5 IN JUNE 1988, REPRESENTING AN INCREASE OF 8.0 PER CENT WHEN COMPARED WITH JUNE 1987.

BETWEEN JUNE 1987 AND JUNE 1988, THE REAL SALARY INDEX (A) FOR LARGE COMPANIES INCREASED BY 0.5 PER CENT AND THAT FOR MEDIUM-SIZED COMPANIES BY 5.0 PER CENT WHILE THE REAL SALARY INDEX (B) FOR LARGE AND MEDIUM-SIZED COMPANIES INCREASED BY 5.8 PER CENT AND 8.6 PER CENT RESPECTIVELY.

BOTH SALARY INDICES (A) AND (B) ARE DESIGNED FOR THE PURPOSE OF MEASURING CHANGES IN SALARY LEVELS.

HOWEVER, BY CONFINING TO THOSE EMPLOYEES WHO REMAINED IN THE SAME JOB AND IN THE SAME COMPANY IN 1987 AND 1988, THE SALARY INDEX (B) ONLY ACCOUNTS FOR SALARY CHANGES DUE TO GENERAL INCREMENT, MERITORIOUS INCREASE AND GAIN IN SENIORITY. ON THE OTHER HAND, THE SALARY INDEX (A) TAKES INTO ACCOUNT EFFECTS OF LABOUR MOBILITY AS WELL.

AMONG THE MANAGERIAL AND PROFESSIONAL EMPLOYEES COVERED IN THE SURVEY, IT WAS FOUND THAT 63 PER CENT OF THEM WERE ENTITLED TO PROFIT-SHARING BONUS.

MOREOVER, 31 PER CENT WERE ENTITLED TO HOUSING BENEFITS OF SOME KIND AND 70 PER CENT TO PROVIDENT/RETIREMENT FUND OR PENSION. IT WAS ALSO FOUND THAT 82 PER CENT OF THEM WERE ENTITLED TO GUARANTEED YEAR-END BONUS.

THE DEPARTMENT HAS BEEN CONDUCTING THE ANNUAL SURVEY OF SALARIES AND EMPLOYEE BENEFITS (MANAGERIAL AND PROFESSIONAL EMPLOYEES - EXCLUDING TOP MANAGEMENT) SINCE 1984 TO MEASURE CHANGES IN SALARY RATES FOR THE MANAGERIAL AND PROFESSIONAL EMPLOYEES.

EMPLOYEES OCCUPYING TOP POSITIONS IN MANAGEMENT ARE NOT INCLUDED BECAUSE OF DIFFICULTY IN OBTAINING DATA FOR THEM.

LOWER LEVEL EMPLOYEES ARE ALREADY COVERED IN THE QUARTERLY SURVEY OF WAGES, SALARIES AND EMPLOYEES BENEFITS AND THEREFORE ARE ALSO EXCLUDED.

IN THE SURVEY, ONLY EMPLOYEES WORKING IN COMMON OCCUPATIONS OF MANAGERIAL AND PROFESSIONAL LEVELS IN THE MANUFACTURING/ELECTRICITY, GAS AND STEAM SECTOR; BUILDING AND CONSTRUCTION AND RELATED TRADES SECTOR; WHOLESALE/RETAIL AND IMPORT/EXPORT TRADES SECTOR; TRANSPORT, STORAGE AND COMMUNICATION SECTOR AND FINANCIAL INSTITUTIONS AND INSURANCE SECTOR ARE COVERED.

BOTH LOCAL AND EXPATRIATE STAFF EMPLOYED IN LARGE AND MEDIUM-SIZED COMPANIES ARE COVERED IN THE SURVEY.

A SAMPLE OF 200 COMPANIES WAS SELECTED FOR THE SURVEY. ALL THE LARGE COMPANIES IN THE ABOVE FIVE ECONOMIC SECTORS WERE ENUMERATED IN FULL WHEREAS RANDOM SAMPLES OF MEDIUM-SIZED COMPANIES WERE SELECTED FROM EACH ECONOMIC SECTOR.

IN THE SURVEY, THE SALARY RATE IS DEFINED TO INCLUDE, IN ADDITION TO BASIC SALARIES, ALSO COST-OF-LIVING ALLOWANCE, GUARANTEED YEAR-END BONUS, COMMISSION AND TIPS AND OTHER GUARANTEED AND REGULAR BONUSES AND ALLOWANCES.

OTHER ITEMS WHICH MAY CONTRIBUTE SIGNIFICANTLY TO THE TOTAL PAY PACKAGE OF EMPLOYEES AT THIS LEVEL SUCH AS PROFIT-SHARING BONUS AND HOUSING ALLOWANCE ARE NOT INCLUDED IN THE DEFINITION OF THE SALARY RATE.

HOWEVER, STATISTICS ON FRINGE BENEFITS ARE SEPARATELY COMPILED. THEY ARE EXPRESSED IN TERMS OF PERCENTAGES OF EMPLOYEES INCLUDED IN THE SURVEY ENTITLED TO THEM.

DETAILS OF THE SALARY MOVEMENT, AVERAGE SALARY RATE FOR MAJOR OCCUPATIONS AND STATISTICS ON EMPLOYEE ENTITLEMENT TO VARIOUS FRINGE BENEFITS, TOGETHER WITH A DESCRIPTION OF THE METHODOLOGY, ARE PUBLISHED IN A "REPORT OF SALARY AND EMPLOYEE BENEFITS (MANAGERIAL AND PROFESSIONAL EMPLOYEES - EXCLUDING TOP MANAGEMENT)".

COPIES OF THIS REPORT ARE AVAILABLE AT \$20.00 PER COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, GROUND FLOOR, CONNAUGHT PLACE, HONG KONG.

FOR ENQUIRIES ABOUT THE SALARY INDICES, PLEASE CONTACT THE WAGES AND LABOUR COSTS STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT AT TELEPHONE NUMBER 5-8234746 OR 5-8234747.

TABLE 1: NOMINAL SALARY INDEX (A) ANALYSED BY MAJOR ECONOMIC SECTOR BY SIZE OF COMPANY FOR JUNE 1988

(JUNE 1983 = 100)

SELECTED MAJOR ECONOMIC SECTOR	INDICES*		
	LARGE COMPANIES	MEDIUM-SIZED COMPANIES	ALL COMPANIES
MANUFACTURING/ELECTRICITY, GAS AND STEAM	153.1 (+5.6)	167.0 (+15.7)	164.1 (+13.6)
BUILDING AND CONSTRUCTION AND RELATED TRADES	133.2 (+8.9)	163.1 (+16.5)	159.6 (+15.7)

/WHOLESALE/RETAIL

FRIDAY, NOVEMBER 25, 1988

- 12 -

WHOLESALE/RETAIL AND IMPORT/EXPORT TRADES	166.5 (+14.1)	175.9 (+8.8)	174.2 (+9.6)
TRANSPORT, STORAGE AND COMMUNICATION	150.1 (+6.9)	140.9 (+9.6)	145.4 (+8.2)
FINANCIAL INSTITUTIONS AND INSURANCE	169.0 (+10.5)	178.6 (+14.7)	176.3 (+13.7)
-----	-----	-----	-----
ALL SECTORS ABOVE	155.4 (+9.0)	168.2 (+13.9)	165.5 (+12.9)
-----	-----	-----	-----

* ALL INDICES ARE ROUNDED TO ONE DECIMAL PLACE.

FIGURES IN BRACKETS ARE PERCENTAGE CHANGES FOR JUNE 1988 OVER JUNE 1987 AND ARE CALCULATED FROM INDICES ROUNDED TO ONE DECIMAL PLACE.

NOTE: LARGE AND MEDIUM-SIZED COMPANIES ARE DEFINED AS BELOW:

SELECTED MAJOR ECONOMIC SECTORS	NO. OF PERSONS ENGAGED	
	LARGE COMPANIES	MEDIUM-SIZED COMPANIES
MANUFACTURING/ELECTRICITY, GAS AND STEAM	>= 2,000	200 - 1,999
BUILDING AND CONSTRUCTION AND RELATED TRADES	>= 500	50 - 499
WHOLESALE/RETAIL AND IMPORT/EXPORT TRADES	>= 500	100 - 499
TRANSPORT, STORAGE AND COMMUNICATION	>= 500	100 - 499
FINANCIAL INSTITUTIONS AND INSURANCE (EXCLUDING HOLDING AND INVESTMENT COMPANIES)	>= 1,000	100 - 999
HOLDING AND INVESTMENT COMPANIES	>= 500	20 - 499
-----	-----	-----

/TABLE 2:

TABLE 2: NOMINAL SALARY INDEX (B) ANALYSED BY MAJOR ECONOMIC SECTOR BY SIZE OF COMPANY FOR JUNE 1988

(JUNE 1983 = 100)

SELECTED MAJOR ECONOMIC SECTOR	INDICES*		
	LARGE COMPANIES	MEDIUM-SIZED COMPANIES	ALL COMPANIES
MANUFACTURING/ELECTRICITY, GAS AND STEAM	182.7 (+12.6)	186.1 (+16.6)	185.3 (+15.7)
BUILDING AND CONSTRUCTION AND RELATED TRADES	184.4 (+17.0)	191.4 (+22.1)	190.7 (+21.5)
WHOLESALE/RETAIL AND IMPORT/EXPORT TRADES	187.7 (+16.7)	195.9 (+12.3)	194.4 (+13.0)
TRANSPORT, STORAGE AND COMMUNICATION	178.8 (+13.2)	168.7 (+13.3)	173.8 (+13.2)
FINANCIAL INSTITUTIONS AND INSURANCE	194.9 (+15.7)	205.0 (+19.7)	202.5 (+18.7)
ALL SECTORS ABOVE	185.8 (+14.8)	192.5 (+17.7)	191.1 (+17.2)

* ALL INDICES ARE ROUNDED TO ONE DECIMAL PLACE.

FIGURES IN BRACKETS ARE PERCENTAGE CHANGES FOR JUNE 1988 OVER JUNE 1987 AND ARE CALCULATED FROM INDICES ROUNDED TO ONE DECIMAL PLACE.

- - - - 0 - - - -

THREE LOTS FOR SALE BY PUBLIC AUCTION

* * * * *

THE BUILDINGS AND LANDS DEPARTMENT IS OFFERING THREE LOTS OF LAND FOR SALE BY PUBLIC AUCTION TO BE HELD ON DECEMBER 22.

THE AUCTION WILL TAKE PLACE IN THE MARINA ROOM OF THE EXCELSIOR HOTEL, CAUSEWAY BAY, STARTING AT 2.30 PM.

ONE OF THE LOTS IS LOCATED AT THE JUNCTION OF FAT TSEUNG STREET AND TUNG CHAU STREET IN CHEUNG SHA WAN.

/WITH AN

FRIDAY, NOVEMBER 25, 1988

- 14 -

WITH AN AREA OF ABOUT 4,728 SQUARE METRES, IT IS FOR GENERAL AND DANGEROUS GOODS GODOWN PURPOSES.

THE BUILDING COVENANT REQUIRES THE DEVELOPER TO COMPLETE AT LEAST 31,800 SQUARE METRES OF GROSS FLOOR AREA ON THE SITE BEFORE DECEMBER 31, 1992.

THE SECOND LOT IS LOCATED AT ARGYLE STREET IN KOWLOON AND IS FOR PRIVATE RESIDENTIAL PURPOSES.

THE AREA OF THE LOT IS ABOUT 5,889 SQUARE METRES. THE DEVELOPER HAS TO COMPLETE A GROSS FLOOR AREA OF NOT LESS THAN 10,700 SQUARE METRES BEFORE DECEMBER 31, 1991.

THE LAST LOT, WHICH IS FOR INDUSTRIAL AND/OR GODOWN PURPOSES, IS LOCATED IN AREA 40, TUEN MUN.

THE LOT COVERS AN AREA OF ABOUT 4,012 SQUARE METRES. UNDER THE BUILDING COVENANT, THE DEVELOPER HAS TO COMPLETE A GROSS FLOOR AREA OF NOT LESS THAN 6,018 SQUARE METRES BEFORE DECEMBER 31, 1991.

FULL PARTICULARS AND CONDITIONS OF SALE ARE AVAILABLE AT THE BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

THEY ARE ALSO AVAILABLE AT THE CENTRAL AND WESTERN DISTRICT OFFICE, CENTRAL ENQUIRY SUB-OFFICE, CENTRAL GOVERNMENT OFFICES WEST WING; AND AT THE DISTRICT LANDS OFFICES KOWLOON, YAU MA TEI CARPARK BUILDING, 10TH FLOOR, 250 SHANGHAI STREET, KOWLOON.

SALE PLANS CAN ALSO BE SEEN AT THE ABOVE OFFICES.

IN ADDITION, CONDITIONS OF SALE ARE ALSO AVAILABLE AT ALL NEW TERRITORIES DISTRICT LANDS OFFICES.

- - - - - 0 - - - - -

NEED TO BROADEN SUPPORT FOR SOCIAL SERVICES: CS

* * * * *

THERE IS A NEED TO BROADEN THE BASE OF COMMUNITY SUPPORT FOR SOCIAL SERVICES, THE CHIEF SECRETARY, SIR DAVID FORD, SAID TODAY (FRIDAY).

SPEAKING AT THE 20TH ANNIVERSARY SPEECH DAY OF ST CATHARINE'S SCHOOL FOR GIRLS IN KWUN TONG, SIR DAVID SAID THE SPIRIT OF COMMUNITY SERVICE HAD BEEN GROWING OVER THE YEARS, ESPECIALLY AMONG YOUNG PEOPLE.

"HONG KONG IS A PLACE THAT RELIES HEAVILY ON A RICH NETWORK OF VOLUNTARY AGENCIES TO IMPLEMENT AND COMPLEMENT OUR SOCIAL SERVICES.

/"WE NEED

FRIDAY, NOVEMBER 25, 1988

- 15 -

"WE NEED MORE VOLUNTEERS TO UNDERTAKE COMMUNITY WORK AND BY SO DOING HELP SPREAD THE MESSAGE THAT HONG KONG IS MUCH MORE THAN A SOCIETY THAT REWARDS SUCCESS, IT IS ALSO A SOCIETY THAT CARES," SIR DAVID SAID.

SIR DAVID ALSO PAID TRIBUTE TO THE EXCELLENT ACADEMIC REPUTATION AND A FINE RECORD OF COMMUNITY SERVICE THAT ST CATHARINE'S HAD BUILT UP SINCE ITS FOUNDING IN 1968.

"MANY GRADUATES OF THE SCHOOL ARE NOW RENDERING VALUABLE SERVICE TO THE COMMUNITY.

"BY SO DOING YOU WILL BE ABLE TO ENJOY THE EXPERIENCE OF WORKING FOR THE LESS FORTUNATE THAN YOURSELVES AND ALSO DO MUCH TO BROADEN YOUR OUTLOOK ON LIFE," SIR DAVID ADDED.

- - - - 0 - - - -

FS VISITS TREASURY AND AUDIT DEPARTMENTS

* * * * *

THE FINANCIAL SECRETARY, MR PIERS JACOBS, VISITED THE TREASURY AND AUDIT DEPARTMENTS THIS (FRIDAY) AFTERNOON TO KEEP HIMSELF ABREAST OF THE OPERATIONS OF THE TWO DEPARTMENTS.

ACCOMPANIED BY THE DIRECTOR OF ACCOUNTING SERVICES, MR CONAL O'KELLY, MR JACOBS TOURED THE COLLECTION AND PAYMENT OFFICE OF THE TREASURY TO SEE THE NEW RECEIPTING EQUIPMENT IN OPERATION.

AN IMPROVED RECEIPTING SYSTEM HAS BEEN IN OPERATION SINCE JULY THIS YEAR WITH THE INSTALLATION OF THE OPTICAL CHARACTERS READING SYSTEM.

IT SPEEDS UP THE PROCESS OF RECEIPTING SINCE OPERATORS NOW USE SCANNERS TO READ DATA ON DEMAND NOTES AND MAKE ENQUIRIES ON SCREEN, SAVING THE TIME TAKEN BY MANUAL INPUT.

AT THE AUDIT DEPARTMENT, MR JACOBS WAS GREETED BY THE DIRECTOR OF AUDIT, MR ROBERT HUTT, AND WAS BRIEFED ON THE ORGANISATION AND FUNCTIONS OF THE DEPARTMENT.

HE ALSO SAW A DEMONSTRATION BY STAFF OF THE COMPUTER AUDIT BRANCH ON THE USE OF A MICRO-COMPUTER TO ASSIST AUDIT WORK.

- - - - 0 - - - -

/16

FRIDAY, NOVEMBER 25, 1988

- 16 -

DTC LICENCE REVOKED

* * * *

THE COMMISSIONER OF BANKING ANNOUNCED THAT THE LICENCE OF SAMUEL MONTAGU AND CO. LIMITED AS A DEPOSIT-TAKING COMPANY HAS BEEN REVOKED BY THE FINANCIAL SECRETARY AT THE CLOSE OF BUSINESS TODAY (FRIDAY) AT ITS OWN REQUEST UNDER SECTION 32(2) OF THE BANKING ORDINANCE.

- - - - 0 - - - -

DTC REGISTRATION REVOKED

* * * *

THE COMMISSIONER OF BANKING ANNOUNCED THAT THE REGISTRATION OF RIA FINANCE AND INVESTMENTS LIMITED AS A DEPOSIT-TAKING COMPANY HAS BEEN REVOKED AT THE CLOSE OF BUSINESS TODAY (FRIDAY) AT ITS OWN REQUEST UNDER SECTION 31(2) OF THE BANKING ORDINANCE.

- - - - 0 - - - -

EXPERIMENTAL TRAFFIC SIGNAL SCHEME ON CANAL ROAD FLYOVER

* * * * *

AN EXPERIMENTAL TRAFFIC SIGNAL SCHEME TO ENHANCE THE SAFETY OF NORTHBOUND TRAFFIC ON CANAL ROAD FLYOVER WILL BE IMPLEMENTED FROM 10 AM NEXT TUESDAY (NOVEMBER 29), THE TRANSPORT DEPARTMENT ANNOUNCED.

TRAFFIC LIGHTS WILL BE INSTALLED ON CANAL ROAD FLYOVER AT ITS MERGE POINT WITH THE UP-RAMP COMING UP FROM QUEEN'S ROAD EAST.

A SPOKESMAN FOR THE DEPARTMENT EXPLAINED THAT AT PRESENT MOTORISTS FROM HAPPY VALLEY HAVE TO GIVE WAY TO TRAFFIC FROM ABERDEEN TUNNEL AND EXPERIENCE SIGHT-LINE PROBLEM DUE TO THE GEOMETRY OF THE JUNCTION ON THE FLYOVER.

WITH THE TRAFFIC SIGNALS TO APPORTION SUITABLE PRIORITY TO THE TRAFFIC STREAMS FROM HAPPY VALLEY AND ABERDEEN TUNNEL, THE GIVE-WAY ARRANGEMENT CAN BE CANCELLED TO SOLVE THE SIGHT-LINE PROBLEM.

THE SPOKESMAN ADDED THAT BESIDES ENHANCING ROAD SAFETY, THE TRAFFIC SIGNAL SCHEME WOULD ALSO BRING SOME IMPROVEMENTS TO THE CONGESTED UP-RAMP TRAFFIC FROM HAPPY VALLEY, ALTHOUGH SIGNIFICANT IMPROVEMENT TO THE OVERALL JUNCTION CAPACITY IS NOT EXPECTED.

THE TRIAL PERIOD WILL LAST FOR ABOUT SIX MONTHS.

THE SCHEME, IF PROVED TO BE SUCCESSFUL, WOULD CONTINUE TO BE IMPLEMENTED ON A PERMANENT BASIS.

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 17 -

VEHICULAR BRIDGE TO BE BUILT AT KIU TAU
* * * * *

THE HIGHWAYS DEPARTMENT WILL BUILD A VEHICULAR BRIDGE ACROSS TAI PO ROAD AT KIU TAU TO IMPROVE ACCESS TO THE VILLAGES LOCATED IN THE VALLEY BETWEEN WO HOP SHEK AND HONG LOK YUEN, NORTH OF TAI PO.

THESE VILLAGES ARE KIU TAU, KAU LUNG HANG, YUEN LENG AND TAI WO.

THE TRAVELLING TIME FOR VEHICLES GOING FROM TAI PO TO KIU TAU AND THOSE GOING FROM KIU TAU TO FANLING WILL BE REDUCED UPON COMPLETION OF THE BRIDGE.

CONSTRUCTION WORK IS SCHEDULED TO BEGIN NEXT FEBRUARY AND TAKE ABOUT 15 MONTHS TO COMPLETE.

DURING THE CONSTRUCTION PERIOD, ALL EXISTING ACCESS POINTS TO AND FROM TAI PO ROAD AND TRAFFIC ALONG THE EXISTING SERVICE ROADS WILL BE MAINTAINED.

THE WORKS HAVE BEEN DESIGNED AND CONSTRUCTION WILL BE SUPERVISED BY THE HIGHWAYS DEPARTMENT, WHICH WILL SUPERVISE CONSTRUCTION.

A NOTICE INVITING TENDERS FOR THE PROJECT WAS PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

THE WORKS INCLUDE THE CONSTRUCTION OF A 6.75-METRE-WIDE TWO-WAY VEHICULAR BRIDGE ACROSS TAI PO ROAD AT KIU TAU, AND THE REALIGNMENT OF A SECTION OF ACCESS ROAD AND OF A SECTION OF TAI WO SERVICE ROAD WEST.

- - - - 0 - - - -

PRE-WAR BRIDGE IN TING KAU TO BE REBUILT
* * * * *

THE HIGHWAYS DEPARTMENT PROPOSES TO RECONSTRUCT BRIDGE N9 ON CASTLE PEAK ROAD, TING KAU AS PART OF A PROCESS TO REPLACE ALL PRE-WAR BRIDGES.

A NOTICE INVITING TENDERS FOR THE RECONSTRUCTION WORKS WAS PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

THE WORK INVOLVES THE CONSTRUCTION OF A REPLACEMENT BRIDGE WITH A 7.3-METRE-WIDE CARRIAGEWAY TOGETHER WITH A FOOTWAY, AND THE WIDENING OF THE BRIDGE APPROACHES.

/IT IS

FRIDAY, NOVEMBER 25, 1988

- 18 -

IT IS EXPECTED THAT THE WORKS WILL BEGIN NEXT FEBRUARY AND TAKE ABOUT 13 MONTHS TO COMPLETE.

DURING THE CONSTRUCTION PERIOD, PART OF THE EXISTING BRIDGE HAS TO BE DEMOLISHED.

TWO-WAY TRAFFIC WILL BE MAINTAINED BY TRAFFIC LIGHT SIGNALS OR MANUALLY OPERATED SIGNS.

APPROPRIATE SIGNS WILL BE PROVIDED TO GUIDE AND SAFEGUARD ROAD USERS.

- - - - 0 - - - -

SURVEY SHOWS MOST ELDERLY LIVE HARMONIOUSLY
* * * * *

MOST OF THE ELDERLY PEOPLE SHARING FLATS IN PUBLIC HOUSING ESTATES ARE LIVING TOGETHER HARMONIOUSLY, ACCORDING TO A RECENT SURVEY CONDUCTED BY THE HOUSING AUTHORITY.

THE SURVEY INTERVIEWED 3 510 ELDERLY PEOPLE REHOUSED UNDER THE ELDERLY PRIORITY SCHEME AND COMPASSIONATE QUOTA.

THE SURVEY FOUND THAT 84 PER CENT OF THE RESPONDENTS SAID THEY HAD NO DISPUTES WITH THEIR CO-TENANTS.

A HOUSING SPOKESMAN SAID TODAY THAT THE ABOVE FINDINGS SHOWED THAT THE MAJORITY OF THE TENANTS WERE LIVING HARMONIOUSLY TOGETHER WITH ONLY A SMALL MINORITY HAVING PROBLEMS WITH CO-TENANTS.

HE SAID ELDERLY PERSONS SHARING ACCOMMODATION WITH OTHERS NORMALLY INCLUDE THOSE REHOUSED UNDER THE ELDERLY PRIORITY SCHEME, THE EMERGENCY AND COMPULSORY CATEGORIES, THE COMPASSIONATE QUOTA AND REDEVELOPMENT CLEARANCES.

SOME ELDERLY PERSONS WHO ARE FRIENDS OR RELATIVE HAVE BEEN LIVING TOGETHER IN THE ESTATES ON THEIR OWN ACCORD, AND SOME HAVE BEEN ASKED TO SHARE FLATS BECAUSE NO SINGLE PERSON FLATS WERE AVAILABLE BEFORE EARLY 1985.

THE SURVEY ALSO REVEALED THAT 63 PER CENT OF RESPONDENTS COMING FROM THE ELDERLY PRIORITY SCHEME AND 35 PER CENT FROM THE COMPASSIONATE QUOTA RECEIVED REGULAR ASSISTANCE FROM CO-TENANTS.

"IN FACT, BY SHARING ACCOMMODATION, THEY CAN HAVE COMPANIONSHIP, MUTUAL CARE AND ASSISTANCE WHICH ARE MOST VALUABLE TO THEM," THE SPOKESMAN SAID.

/MORE TENANTS

MOST TENANTS INTERVIEWED IN THE SURVEY ALSO SAID THEY HAD NO IMMEDIATE RELATIVES TO LIVE WITH IN HONG KONG. OTHERS SAID THEY HAD TO LIVE AWAY FROM THEIR IMMEDIATE RELATIVES BECAUSE OF OVERCROWDING AT HOME, BECAUSE THEY COULD NOT GET ON WELL WITH FAMILY MEMBERS OR BECAUSE THEY WERE DESERTED BY THEIR FAMILIES.

OVER HALF OF THE RESPONDENTS HAD SOCIAL CONTACTS WITH NEIGHBOURS OR PEOPLE IN THE SITTING OUT AREAS. A SMALL PORTION HAD PARTICIPATED IN RELIGIOUS ACTIVITIES AND FUNCTIONS ORGANIZED BY SOCIAL OR COMMUNITY GROUPS.

THE SURVEY ALSO INDICATED THAT ABOUT 14 PER CENT OF THE RESPONDENTS SAID THEY HAD OCCASIONAL DISPUTES WITH THEIR CO-TENANTS AND ONLY TWO PER CENT OF THEM SAID THEY HAD FREQUENT DISPUTES.

THE SPOKESMAN SAID THAT DISPUTES NORMALLY AROSE FROM MATTERS RELATED TO ELECTRICITY OR WATER BILLS, CLEANLINESS AND THE USE OF THE COMMON AREA IN THE FLAT, ACCORDING TO THE FINDINGS.

WHENEVER A SERIOUS CONFLICT ARISING FROM SHARING OF ACCOMMODATION COMES TO LIGHT, THE ESTATE MANAGEMENT STAFF WILL ALWAYS STEP IN TO PROVIDE THE NECESSARY ASSISTANCE.

WHEN CIRCUMSTANCE WARRANT EXPERT ADVICE IMMEDIATE REFERRALS WILL BE MADE TO SOCIAL WORKERS FOR ASSISTANCE.

MANAGEMENT TRANSFERS INCLUDING RE-GROUPING WITH OTHER SINGLE PERSONS WILL BE ARRANGED IF THE CONFLICTS OR DISPUTES ARE OF A PERMANENT NATURE BEYOND RECONCILIATION.

THEY MAY ALSO MOVE TO THE NEW SHELTERED HOUSING RUN BY THE HOUSING AUTHORITY, WHICH PROVIDES MAXIMUM PRIVACY TO INDIVIDUAL ELDERLY WHO ARE ABLE BODIED AND SELF-RELIANT.

ONE-THIRD OF THE PEOPLE REHOUSED UNDER THE ELDERLY PRIORITY SCHEME AND ONE-FIFTH OF THOSE UNDER THE COMPASSIONATE QUOTA WERE EMPLOYED. A SMALL PROPORTION WERE RECEIVING REGULAR FINANCIAL CONTRIBUTION FROM RELATIVES AND FRIENDS.

MEANWHILE, SOME 6 600 ELDERLY SINGLE PERSONS HAVE BEEN REHOUSED UNDER THE ELDERLY PRIORITY SCHEME IN 3 100 SHARED FLATS AND SOME 1 300 SINGLE PERSONS HAVE BEEN REHOUSED IN 700 SHARED FLATS UNDER THE COMPASSIONATE QUOTA.

FRIDAY, NOVEMBER 25, 1988

- 20 -

LADY WILSON PREVIEWS COMMUNITY CHEST STAMPS

* * * * *

LADY WILSON THIS (FRIDAY) MORNING VISITED THE GENERAL POST OFFICE IN CONNAUGHT PLACE TO PREVIEW SPECIAL STAMPS TO GO ON SALE TO COMMEMORATE THE 20TH ANNIVERSARY OF THE COMMUNITY CHEST OF HONG KONG.

IN HER CAPACITY AS PRESIDENT OF THE CHEST, LADY WILSON WAS SHOWN THE SET OF FOUR STAMPS, DESIGNED BY MICHAEL TUCKER, WHICH GO ON SALE ON WEDNESDAY (NOVEMBER 30).

A PORTION OF THE FACE VALUE OF THE STAMPS WILL GO TOWARDS THE COMMUNITY CHEST, THE CENTRAL CHARITY FUND-RAISING ORGANISATION FOUNDED IN NOVEMBER 1968.

THE STAMPS DEPICT A CHILD, ELDERLY WOMAN, HANDICAPPED MAN AND MOTHER AND CHILD, UNDERLINING THE FACT THAT MEMBER WELFARE AGENCIES WHICH RECEIVE MONEY FROM THE COMMUNITY CHEST PROVIDE HELP TO THE UNDER PRIVILEGED OF HONG KONG.

ACCOMPANIED BY THE POSTMASTER GENERAL, MR GORDON SIU, AND OTHER POST OFFICE OFFICIALS, LADY WILSON VIEWED THE STAMPS AND THE SPECIAL SET OF FOUR POSTCARDS WHICH WILL ALSO BE ON SALE FROM WEDNESDAY.

- - - - 0 - - - -

CLEAN WATER CAMPAIGN IN EASTERN DISTRICT

* * * * *

A LARGE SCALE CLEAN WATER CAMPAIGN WILL BE LAUNCHED THIS SUNDAY (NOVEMBER 27) AT THE CAUSEWAY BAY TYPHOON SHELTER, ALDRICH BAY TYPHOON SHELTER AND CHAI WAN CARGO HANDLING AREA.

ORGANISED BY THE WORKING GROUP ON ENVIRONMENTAL PROTECTION AND CLEAN HONG KONG ACTIVITIES OF THE EASTERN DISTRICT BOARD, THE CAMPAIGN AIMS AT ENCHANCING PUBLIC AWARENESS OF SANITATION AND HYGIENE AT TYPHOON SHELTERS IN THE DISTRICT.

DISTRICT BOARD MEMBERS AND REPRESENTATIVES FROM LOCAL FISHERMEN'S ASSOCIATIONS WILL VISIT BOAT DWELLERS IN THE TYPHOON SHELTERS AND HAND OUT PUBLICITY MATERIALS WITH THE CLEAN WATER MESSAGE.

/A VARIETY

- 21 -

A VARIETY SHOW FEATURING SINGING, DANCING AND MAGIC SHOW WILL ALSO BE STAGED AT THE SHAU KEI WAN WHOLESALE FISH MARKET ON THE SAME DAY. IT WILL START AT 3 PM AND ADMISSION IS FREE.

- - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO SEND A REPRESENTATIVE TO COVER THE EASTERN DISTRICT CLEAN WATER CAMPAIGN TO BEGIN AT 9 AM ON SUNDAY (NOVEMBER 27) IN THE REST GARDEN AT THE CAUSEWAY BAY TYPHOON SHELTER. MEMBERS OF THE PRESS ARE ALSO INVITED TO JOIN THE DISTRICT BOARD ON CRUISE.

- - - - 0 - - - -

TAI PO CIVIC EDUCATION CARNIVAL ON SUNDAY
* * * * *

A CARNIVAL TO PROMOTE CIVIC EDUCATION IN TAI PO WILL BE HELD ON SUNDAY (NOVEMBER 27) MORNING.

ORGANISED BY THE TAI PO DISTRICT CIVIC EDUCATION CAMPAIGN CO-ORDINATING COMMITTEE, THE CARNIVAL WILL TAKE PLACE AT TAI PO CENTRAL TOWN SQUARE. THE EVENT IS SPONSORED BY THE TAI PO DISTRICT BOARD.

TO TIE IN WITH THE DISTRICT'S THEME FOR THE CIVIC EDUCATION CAMPAIGN THIS YEAR - ENVIRONMENTAL PROTECTION - THE CARNIVAL PROGRAMME INCLUDES A QUIZ AND GAMES STALLS CENTRED ON ENVIRONMENTAL PROTECTION.

WINNING ENTRIES IN A RESEARCH PROJECT, SLOGAN CONTEST AND PHOTOGRAPHIC COMPETITIONS HELD RECENTLY IN TAI PO WILL BE ON DISPLAY.

THE WINNERS WILL RECEIVE THEIR PRIZES AT THE CARNIVAL'S OPENING CEREMONY.

IN ADDITION, ENTRIES IN THE WORLD ENVIRONMENT DAY 1988'S PHOTOGRAPHIC COMPETITION WILL BE EXHIBITED.

OFFICIATING AT THE OPENING CEREMONY WILL BE THE CHAIRMAN OF THE COMMITTEE ON THE PROMOTION OF CIVIC EDUCATION, DR DANIEL TSE; CHAIRMAN OF THE TAI PO DISTRICT BOARD, MR HO YUNG-SANG; ACTING TAI PO DISTRICT OFFICER, MISS MARY CHOW SHUK-CHING; AND A REGIONAL COUNCILLOR, MR MICHAEL LAI KAM-CHEUNG.

- - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE OPENING CEREMONY OF THE CARNIVAL TO BE HELD AT THE TAI PO CENTRAL TOWN SQUARE, NEAR TAI YUEN ESTATE, AT 10 AM ON SUNDAY (NOVEMBER 27).

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 22 -

THREE-WEEK KWAI TSING ANTI-NARCOTICS CAMPAIGN

* * * * *

THE KWAI TSING DISTRICT ANTI-NARCOTICS CAMPAIGN COMMITTEE WILL PROVIDE THREE WEEKS' ACTIVITIES BETWEEN NOVEMBER 28 AND DECEMBER 18 TO SPREAD ANTI-NARCOTICS MESSAGES AMONG RESIDENTS.

SPEAKING AT A PRESS CONFERENCE TODAY (FRIDAY), CHAIRMAN OF THE COMMITTEE, MR SO HOI-PAN SAID THE ACTION COMMITTEE AGAINST NARCOTICS ALLOCATED A BUDGET OF \$100,000 TO KWAI TSING DISTRICT TO PROMOTE THE CAMPAIGN AT THE DISTRICT LEVEL.

THE TOTAL BUDGET FOR THE CAMPAIGN WOULD BE \$300,000 AND THE REMAINING \$200,000 WERE SPONSORED BY THE SHELL HONG KONG LIMITED, HE ADDED.

THE CAMPAIGN AIMS AT PUBLICISING THE HARMFUL EFFECTS OF BOTH HARD AND SOFT DRUGS AND ALSO DISCOURAGING PEOPLE FROM USING THEM.

MR SO SAID VARIOUS ACTIVITIES WOULD BE ORGANISED TO ENCOURAGE PARTICIPATION FROM ALL AGES AND DIFFERENT SECTORS OF THE COMMUNITY.

THE CAMPAIGN WILL BE LAUNCHED WITH AN ANTI-NARCOTICS EXHIBITION AND VIDEO SHOW TO BE HELD AT TAI WO HAU COMMUNITY CENTRE FROM NOVEMBER 28 TO DECEMBER 3. IT WILL THEN MOVE TO S.K.H. LADY MACLEHOSE CENTRE BETWEEN DECEMBER 5 AND DECEMBER 10.

A DISCO NIGHT CENTERED ROUND THE ANTI-NARCOTICS THEME WILL BE ORGANISED ON DECEMBER 10 AT THE KWAI CHUNG HING FONG ROAD PLAYGROUND. TICKETS FOR THE DISCO NIGHT ARE AVAILABLE AT THE KWAI TSING DISTRICT OFFICE AND SUB-OFFICES.

VISITS TO THE CUSTOMS AND EXCISE TRAINING SCHOOL AND TAI LAM CENTRE FOR WOMEN WILL BE ORGANISED IN DECEMBER. PARTICIPANTS WILL BE ABLE TO LEARN ABOUT DRUGS COMMONLY FOUND IN HONG KONG, ANTI-NARCOTICS ENFORCEMENT ACTIVITIES AND REHABILITATION PROCESS OFFERED TO DRUG ABUSERS.

THE HIGHLIGHT OF THE CAMPAIGN WILL BE AN ANTI-NARCOTICS FUN DAY TO BE HELD ON DECEMBER 18 AT THE KWAI CHUNG SPORTS GROUND.

THERE WILL BE PERFORMANCES BY THE TAI TAM MARCHING BAND, FIVE SCHOOL BANDS, HONG KONG MORRIS DANCING TEAM, KWAI TSING DISTRICT CULTURAL AND ARTS CO-ORDINATION ASSOCIATION, CHAMPION OF THE DISTRICT SINGING COMPETITION AND POPULAR SINGERS.

MEMBERS OF THE AREA COMMITTEES AND YIN NGAI SOCIETIES, AND SECONDARY SCHOOL STUDENTS AS WELL AS FACTORY WORKERS WILL BE INVITED TO FORM 15 TEAMS IN A TELEMATCH GAMES.

RESIDENTS MAY ALL 0-212855 FOR DETAILS OF THE ACTIVITIES.

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 23 -

VARIETY SHOW FOR YAU TSIM RESIDENTS
* * * * *

YAU TSIM RESIDENTS WILL BE TREATED TO AN ENTERTAINING VARIETY SHOW ON SUNDAY (NOVEMBER 27) EVENING AT THE OPEN SPACE NEAR THE JORDAN ROAD FERRY PIER.

THE EVENT, ORGANISED BY THE FERRY POINT AREA COMMITTEE WITH SPONSORSHIP BY THE YAU TSIM DISTRICT BOARD, IS AIMED AT BOOSTING A SENSE OF DISTRICT IDENTITY AND COMMUNITY SPIRIT AMONG RESIDENTS.

THE PROGRAMME INCLUDES A LION DANCE, DANCE AND SINGING PERFORMANCES, MAGIC SHOW AND A LUCKY DRAW.

THE DISTRICT OFFICER, MR NG HON-WAH, WILL OFFICIATE AT THE EYE-DOTTING CEREMONY TO BEGIN THE LION DANCE.

DURING THE EVENING, PRIZES WILL BE PRESENTED TO WINNERS OF A CIVIC EDUCATION QUIZ CONTEST.

MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THE SHOW WHICH WILL START AT 7.10 PM. ADMISSION IS FREE.

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE VARIETY SHOW WHICH WILL START AT 7.10 PM ON SUNDAY (NOVEMBER 27) AT THE OPEN SPACE NEAR THE JORDAN ROAD VEHICULAR FERRY PIER.

----- 0 -----

CHILDREN JOIN TOGETHER TO PAINT ROSY PICTURE
* * * * *

ONE HUNDRED AND FIFTY CHILDREN LIVING IN NGAU TAU KOK WEST AREA IN KWUN TONG WILL WORK TOGETHER TO PAINT THEIR IDEA OF AN IDEAL COMMUNITY AS A GIANT PICTURE THIS SUNDAY (NOVEMBER 27).

THE EVENT IS ORGANISED BY THE NGAU TAU KOK WEST AREA COMMITTEE IN SUPPORT OF THE CURRENT KWUN TONG FESTIVAL '88, WHICH UNDERLINES "KWUN TONG - OUR LOVELY HOME" AS ITS THEME.

THE "CHILDREN'S PAINTING DAY" WILL TAKE PLACE AT TELFORD GARDENS MAIN SQUARE.

/PARTICIPANTS WILL

FRIDAY, NOVEMBER 25, 1988

- 24 -

PARTICIPANTS WILL BE DIVIDED INTO 25 GROUPS, EACH CONSISTING OF SIX MEMBERS. EACH GROUP WILL PAINT ON A PIECE OF PRE-SKETCHED CARDBOARD, WHICH WILL BE LATER PIECED TOGETHER TO FORM A 1.8 METRE BY 22.8 METRE GIANT PAINTING.

THE FINISHED PAINTING, DEPICTING A HEALTHY AND PEACEFUL COMMUNITY WHICH IS AN IDEAL HOME FOR EVERYONE THROUGH THE EYES OF THE "LITTLE PAINTERS", WILL BE PUT ON DISPLAY AT TELFORD GARDENS SQUARE NO. 2 TO HELP FOSTER A SENSE OF COMMUNITY BELONGING AMONG RESIDENTS IN THE NGAU TAU KOK WEST AREA.

TO ADD COLOUR TO THE DAY'S EVENT, CARTOON CHARACTERS WILL BE ON HAND TO CHEER ON THE "LITTLE PAINTERS" AND TO POSE FOR PICTURES WITH CHILDREN VISITING THE EVENT.

THERE WILL ALSO BE A PRIZE-PRESENTATION CEREMONY FOR A "LOVE OUR FAMILY" CHILDREN'S DRAWING COMPETITION HELD EARLIER.

AMONG THE OFFICIATING GUESTS WILL BE KWUN TONG DISTRICT BOARD CHAIRMAN, MR LAM HANG-FAI; CHAIRLADY OF THE KWUN TONG FESTIVAL '88 ORGANISING COMMITTEE, MADAM YEUNG KAM-CHUN, AND CHAIRLADY OF THE NGAU TAU KOK WEST AREA COMMITTEE, MRS WINNIE POON.

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE NGAU TAU KOK WEST "CHILDREN'S PAINTING DAY" BEGINNING AT 3 PM ON SUNDAY (NOVEMBER 27) AT THE TELFORD GARDENS MAIN SQUARE.

TSUEN WAN/KWAI CHUNG ROAD IMPROVEMENT WORKS

* * * * *

IMPORTANT ROAD IMPROVEMENT WORKS FOR THE AREA DIVIDING TSUEN WAN AND KWAI CHUNG AND THE PROVISION OF A NEW SITE FOR CONTAINER-RELATED INDUSTRIES IN KWAI CHUNG HAVE BEEN PLANNED BY THE TERRITORY DEVELOPMENT DEPARTMENT.

THE DEPARTMENT'S TSUEN WAN DEVELOPMENT OFFICE INVITED TENDERS FOR THE PROJECT TODAY (FRIDAY).

THE PROJECT INVOLVES THE CONSTRUCTION OF A FLYOVER FROM THE JUNCTION OF TEXACO ROAD AND KWAI FUK ROAD TO THE EXISTING FLYOVER ABOVE CASTLE PEAK ROAD AND THE WIDENING OF A SECTION OF TEXACO ROAD.

/IT ALSO

FRIDAY, NOVEMBER 25, 1988

- 25 -

IT ALSO INVOLVES THE REALIGNMENT AND WIDENING OF A SECTION OF KWAI FUK ROAD AND THE CONSTRUCTION OF A FOOTBRIDGE WHICH WILL SPAN TEXACO ROAD AND YEUNG UK ROAD.

A 1.2-HECTARE SITE WILL BE FORMED IN CHI KWU WAN AREA 10-J FOR CONTAINER-RELATED INDUSTRIES.

WORK ON THE PROJECT IS EXPECTED TO START NEXT MARCH AND TAKE 27 MONTHS TO COMPLETE.

TENDERS FOR THE PROJECT MUST BE SUBMITTED BEFORE NOON ON FRIDAY, DECEMBER 30.

- - - - 0 - - - -

TEMPORARY TRAFFIC CHANGES IN SOUTHERN DISTRICT

* * * * *

THE TRANSPORT DEPARTMENT ANNOUNCED THAT A SECTION OF SHEK PAI WAN ROAD IN SOUTHERN DISTRICT WILL BECOME AN URBAN CLEARWAY ROUND-THE-CLOCK FROM 10 AM ON MONDAY (NOVEMBER 28) FOR ABOUT SEVEN DAYS FOR ROADWORKS.

THE URBAN CLEARWAY WILL BE DESIGNATED ON SHEK PAI WAN ROAD FROM A POINT ABOUT 30 METRES EAST OF ITS JUNCTION WITH TIN WAN STREET TO A POINT ABOUT 70 METRES EAST OF THE SAME JUNCTION.

NO VEHICLES EXCEPT FRANCHISED BUSES WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS THERE.

- - - - 0 - - - -

TEMPORARY LANE CLOSURE AT LION ROCK TUNNEL ROAD

* * * * *

THE TRANSPORT DEPARTMENT ANNOUNCED THAT TO FACILITATE THE REPAINTING OF A SIGN GANTRY, A SECTION OF LION ROCK TUNNEL ROAD NORTHBOUND WILL BE CLOSED TO TRAFFIC FROM SUNDAY (NOVEMBER 27).

A 120-METRE STRETCH ALONG THE FAST LANE OF THE LION ROAD TUNNEL ROAD NORTHBOUND NEAR KAK TIN WILL BE CLOSED BETWEEN 11 PM AND 6 AM THE FOLLOWING DAY FROM NOVEMBER 27 TO 29.

MOTORISTS ARE URGED TO DRIVE WITH CARE AND PATIENCE. APPROPRIATE TRAFFIC AIDS WILL BE PROVIDED TO GUIDE MOTORISTS.

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 26 -

TEMPORARY CLOSURE OF SHEK KU STREET

* * * *

THE TRANSPORT DEPARTMENT REMINDED MOTORISTS THAT SHEK KU STREET IN HO MAN TIN BETWEEN SHEUNG SHING STREET AND KING TAK STREET HAS BEEN CLOSED SINCE YESTERDAY (THURSDAY) DUE TO ROAD SUBSIDENCE.

THE CLOSURE IS EXPECTED TO LAST FOR ABOUT EIGHT DAYS FOR ROAD REPAIRING WORKS.

MOTORISTS HEADING FOR SHEK KU STREET AND KING TAK STREET MAY USE PERTH STREET.

- - - - 0 - - - -

CLOSURE OF SLIP ROADS AT SIU LAM INTERCHANGE

* * * * *

THE TRANSPORT DEPARTMENT ANNOUNCED THAT THE SLIP ROADS AT SIU LAM INTERCHANGE LINKING TUEN MUN ROAD SOUTHBOUND AND CASTLE PEAK ROAD (TAI LAM) WILL BE CLOSED TO TRAFFIC FROM MONDAY (NOVEMBER 28) FOR ROAD RESURFACING WORKS.

THE CLOSURE WILL LAST FROM ONE MINUTE PAST MIDNIGHT TO 5.30 AM DAILY BETWEEN MONDAY (NOVEMBER 28) AND THURSDAY (DECEMBER 1).

AFFECTED MOTORISTS WILL BE DIVERTED VIA SHAM TSENG INTERCHANGE.

- - - - 0 - - - -

TEMPORARY LANE CLOSURE OF TAI PO ROAD (FANLING)

* * * * *

THE TRANSPORT DEPARTMENT ANNOUNCED THAT TO FACILITATE ROAD MAINTENANCE WORKS, TRAFFIC LANES ON TAI PO ROAD (FANLING) SOUTHBOUND NEAR WO HOP SHEK INTERCHANGE WILL BE CLOSED IN TURN DURING THE FOLLOWING PERIODS:

- * THE INNER-MOST LANE WILL BE CLOSED FROM 9 AM ON NOVEMBER 28 (MONDAY) TO 5 PM ON NOVEMBER 30.
- * THE OUTER-MOST LANE AND THE CENTRE LANE WILL BE CLOSED FROM 7 PM ON NOVEMBER 30 TO 6 AM ON DECEMBER 1.
- * THE OUTER-MOST LANE WILL BE CLOSED FROM 9 AM ON DECEMBER 2 TO 8 AM ON DECEMBER 4.

- - - - 0 - - - -

FRIDAY, NOVEMBER 25, 1988

- 27 -

FIRING PRACTICE IN DECEMBER

* * * * *

FIRING PRACTICE WILL TAKE PLACE AT THE HA TSUEN-CASTLE PEAK RANGE ON 17 DAYS NEXT MONTH.

THE PUBLIC IS WARNED NOT TO ENTER THE AREA WHEN RED FLAGS ARE HOISTED.

FOLLOWING ARE THE DATES AND TIMES THAT FIRING PRACTICE WILL TAKE PLACE:

DATE	TIME
----	----
DECEMBER 1 (THURSDAY)	MIDNIGHT - 5 PM
DECEMBER 2 (FRIDAY)	6.30 AM - 5 PM
DECEMBER 3 (SATURDAY)	8.30 AM - 11.59 PM
DECEMBER 4 (SUNDAY)	MIDNIGHT - 5 PM
DECEMBER 5 (MONDAY)	6.30 AM - 5 PM
DECEMBER 6 (TUESDAY)	8.30 AM - 11.59 PM
DECEMBER 7 (WEDNESDAY)	MIDNIGHT - 5 PM
DECEMBER 8 (THURSDAY)	6.30 AM - 5 PM
DECEMBER 9 (FRIDAY)	8.30 AM - 11.59 PM
DECEMBER 10 (SATURDAY)	MIDNIGHT - 5 PM
DECEMBER 11 (SUNDAY)	6.30 AM - 5 PM
DECEMBER 12 (MONDAY)	8.30 AM - 11.59 PM
DECEMBER 13 (TUESDAY)	MIDNIGHT - 5 PM
DECEMBER 14 (WEDNESDAY)	6.30 AM - 11.59 PM
DECEMBER 15 (THURSDAY)	MIDNIGHT - 5 PM
DECEMBER 16 (FRIDAY)	6.30 AM - 5 PM
DECEMBER 17 (SATURDAY)	8.30 AM - 5 PM

- - - - 0 - - - -