



DAILY INFORMATION BULLETIN

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TUESDAY, APRIL 26, 1994

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CHIEF SECRETARY MEETS WASHINGTON DC OFFICIALS

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MRS ANSON CHAN HAS COMPLETED THE FIRST FULL DAY OF MEETINGS AND SPEAKING ENGAGEMENTS ON MONDAY (APRIL 25) ON HER FIRST OFFICIAL VISIT TO THE UNITED STATES AS CHIEF SECRETARY.

THE DAY'S SPEAKING ENGAGEMENTS INCLUDED AN ADDRESS TO A BREAKFAST MEETING HOSTED BY THE CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE, ATTENDED BY REPRESENTATIVES FROM CONGRESS AND THE ADMINISTRATION, BUSINESS, ACADEMIA AND HUMAN RIGHTS GROUPS.

SHE ALSO GAVE A KEYNOTE LUNCHEON SPEECH TO THE NATIONAL PRESS CLUB AUDIENCE OF 150 MEMBERS OF THE PRESS AND RELATED FIELDS; AND A DINNER SPEECH AT THE RESIDENCE OF THE BRITISH AMBASSADOR TO THE UNITED STATES, SIR ROBIN RENWICK.

HIGH-LEVEL OFFICIAL CALLS DURING THE DAY INCLUDED A VISIT TO THE STATE DEPARTMENT FOR DISCUSSIONS WITH MR STROBE TALBOTT, ACTING SECRETARY OF STATE. SHE ALSO MET WITH MR ROBERT RUBIN, NATIONAL ECONOMIC ADVISER TO THE PRESIDENT, AT THE WHITE HOUSE.

MRS CHAN ALSO BRIEFED THE WASHINGTON POST EDITORIAL BOARD ON HONG KONG, AND IN PARTICULAR THE TERRITORY'S ROLE IN THE REGION.

ALTHOUGH SOME PARTS OF HER PROGRAMME IN WASHINGTON, DC MAY BE DISRUPTED BY THE FUNERAL ARRANGEMENTS FOR THE LATE PRESIDENT RICHARD NIXON, SHE HAS A FULL SCHEDULE OF MEETINGS ON TUESDAY (APRIL 26).

IN THE COURSE OF HER MEETINGS DURING THE DAY, MRS CHAN PAID TRIBUTE TO THE LATE PRESIDENT. "ON OUR SIDE OF THE PACIFIC PRESIDENT NIXON WILL ALWAYS BE REMEMBERED FOR HIS STATESMANSHIP, AND IN PARTICULAR FOR HAVING THE COURAGE AND VISION TO START DOWN THE ROAD TO NORMALISATION OF U.S. RELATIONS WITH CHINA," MRS CHAN SAID.

"THIS PAVED THE WAY FOR CHINA TO EMBARK ON ITS OPEN DOOR POLICY AND ECONOMIC REFORMS AND FACILITATED THE NEGOTIATION OF ALL THE SAFEGUARDS SURROUNDING THE RETURN OF HONG KONG TO CHINESE SOVEREIGNTY," SHE SAID.

MRS CHAN CONTINUES HER PROGRAMME IN WASHINGTON ON TUESDAY (APRIL 26) WITH A FULL DAY OF APPOINTMENTS, BEGINNING WITH A LIVE EARLY-MORNING INTERVIEW ON CABLE NEWS NETWORK (CNN) TELEVISION.

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NEW MEASURES FOR TAXI TRADE APPROVED

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THE GOVERNOR IN COUNCIL HAS APPROVED A NUMBER OF MEASURES RECOMMENDED BY THE TRANSPORT ADVISORY COMMITTEE (TAC) TO IMPROVE THE QUALITY OF TAXI SERVICES.

THE MEASURES THAT HAVE BEEN ACCEPTED FOR IMPLEMENTATION, SUBJECT TO AMENDMENT OF THE NECESSARY LEGISLATION, ARE AS FOLLOWS:

- * NEW TAXI LICENCES WILL BE ISSUED BY PUBLIC TENDER WITHOUT A PRE-SET QUOTA. LICENCES WILL BE ISSUED AS AND WHEN NECESSARY, HAVING REGARD TO THE DEMAND FOR TAXI SERVICES, THE FINANCIAL VIABILITY OF THE TRADE AND THE CAPACITY OF THE ROAD SYSTEM. AN APPLICANT WILL ONLY BE ALLOWED TO BID FOR ONE TAXI LICENCE;
- * LEGISLATION WILL BE CHANGED SO THAT TRANSFER OF NEW TAXI LICENCES WILL NOT BE ALLOWED WITHIN 12 MONTHS FROM THE DATE OF ISSUE;
- * PROCEDURES FOR THE TRANSFER OF TAXI LICENCES WILL BE TIGHTENED BY REQUIRING BOTH THE BUYER AND SELLER TO REGISTER THE TRANSFER IN PERSON;
- * THE MAXIMUM PENALTIES FOR THE MORE SERIOUS TAXI OFFENCES, SUCH AS REFUSING HIRE, SOLICITING PASSENGERS AND OVERCHARGING, WILL BE INCREASED FROM \$5,000 TO AT LEAST \$10,000 IN ORDER TO MAINTAIN AN ADEQUATE DETERRENT EFFECT; AND
- * THE MOST PREVALENT OFFENCES, NAMELY REFUSING HIRE AND SOLICITING PASSENGERS WILL BE BROUGHT UNDER THE FIXED PENALTY SYSTEM.

OTHER TAC RECOMMENDATIONS WHICH HAVE BEEN ACCEPTED BY THE GOVERNOR IN COUNCIL FOR IMPLEMENTATION INCLUDE:

- * TAXI DRIVERS SHOULD ISSUE FARE RECEIPTS ON DEMAND;
- * A FARE DIFFERENTIAL OF FIVE TO SEVEN TIMES SHOULD BE MAINTAINED BETWEEN URBAN TAXIS AND OTHER MODES OF PUBLIC TRANSPORT AND OF THREE TO FOUR TIMES FOR NEW TERRITORIES TAXIS;
- * THE FLAGFALL CHARGE SHOULD REMAIN HIGHER THAN THE SUBSEQUENT INCREMENTAL CHARGE FOR SAME DISTANCE;
- * PROCEDURES FOR LODGING COMPLAINTS AGAINST TAXI MALPRACTICE SHOULD BE SIMPLIFIED; AND
- * THE TAXI SERVICE GUIDE WILL BE UPDATED AND A CODE OF PRACTICE WILL BE ISSUED SEPARATELY TO TAXI DRIVERS AND OPERATORS.

A GOVERNMENT SPOKESMAN SAID THE ABOVE MEASURES WERE RECOMMENDED BY THE TAC FOLLOWING EXTENSIVE CONSULTATION WITH THE PUBLIC AND TAXI TRADE BY ITS WORKING GROUP TASKED TO REVIEW THE TAXI POLICY.

"IN DRAWING UP THE PROPOSALS, TAC HAS CONSIDERED VERY CAREFULLY ALL THE VIEWS EXPRESSED BY THE PUBLIC AND THE TRADE," THE SPOKESMAN SAID.

THE SPOKESMAN ADDED THAT GOVERNMENT HENCEFORTH WILL ISSUE TAXI LICENSES AS AND WHEN REQUIRED. AS THERE IS NOW A STRONG DEMAND FOR NEW TAXI LICENCES, A NEW BATCH OF TAXI LICENCES WILL BE ISSUED IN THE NEAR FUTURE.

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TAC ENDORSES HYF FARE INCREASE

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THE TRANSPORT ADVISORY COMMITTEE TODAY (TUESDAY) RECOMMENDED A WEIGHTED AVERAGE FARE INCREASE OF 14.2 PER CENT FOR YAUMATEI FERRY COMPANY (HYF) TO MEET HIGHER OPERATING COSTS.

MEMBERS IN CONSULTATION WITH THE ADMINISTRATION MADE CERTAIN ADJUSTMENTS, AND DECIDED TO RECOMMEND THE FOLLOWING RATES OF INCREASES FOR DIFFERENT TYPES OF SERVICES:

	% INCREASE -----
(A) PASSENGER SERVICES	
- CROSS HARBOUR	15.6%
- NEW TOWN	14.6%
- OUTLYING DISTRICTS	
- WEEKDAYS	15.2%
- WEEKENDS AND HOLIDAYS	11.7%
(B) VEHICULAR SERVICES	7.6%
(C) FREIGHT	20.0%

MEMBERS NOTED THAT THE COMPANY HAD NOT INCREASED ITS FARE SINCE JULY 1992, AND THE PROPOSED RATE OF INCREASE IS LOWER THAN THE ESTIMATED INFLATION RATE OF 17 PER CENT BETWEEN JULY 1992 AND JULY 1994.

IF APPROVED BY THE GOVERNOR IN COUNCIL, CROSS-HARBOUR PASSENGERS WOULD PAY 30 CENTS TO 50 CENTS MORE PER TRIP WHILE MOST DAILY COMMUTERS OF TUEN MUN AND OUTLYING ISLAND SERVICES WOULD PAY \$1 TO \$2 MORE PER TRIP ON WEEKDAYS.

HOWEVER, PASSENGERS WILL ENJOY A FARE REDUCTION FROM 70 CENTS TO \$9 PER TRIP UNDER MORE GENEROUS CONCESSION SCHEMES FOR THE ELDERLY AND CHILDREN, AND REDUCED FARES FOR SATURDAY MORNING TRAVEL IN OUTLYING ISLAND SERVICES.

THE PROPOSED FARE RISE WILL ONLY INCREASE THE CONSUMER PRICE INDEX (A) marginally by 0.01 per cent.

THEY NOTED HYF'S OPERATING COSTS INCREASED BY 10.4 PER CENT IN 1993, AND WERE PROJECTED TO INCREASE BY ANOTHER 10.8 PER CENT IN 1994 AND 23.3 PER CENT IN 1995, LARGELY OWING TO SUBSTANTIAL INCREASE IN REPAIR AND MAINTENANCE COSTS, REPROVISION OF PIERS AFFECTED BY RECLAMATION WORKS, AND LOSS IN DISPOSAL OF REDUNDANT VESSELS DUE TO CESSATION AND RATIONALISATION OF SERVICES.

NEVERTHELESS, THE COMPANY HAS TRIED ITS BEST TO ECONOMISE THROUGH ROUTE RATIONALISATION AND TO RAISE MORE REVENUE FROM OTHER SOURCES SUCH AS RENTAL AND ADVERTISING.

OPERATION OF FERRY SERVICES HAS BEEN ADVERSELY AFFECTED BY DECLINING PATRONAGE DUE TO STRONG COMPETITION FROM OTHER MODES OF PUBLIC TRANSPORT, THE INCONVENIENCE CAUSED BY RELOCATION OF PIERS AS A RESULT OF RECLAMATION AND MORE COMMUTERS RESORTING TO ROAD USE WITH COMPLETION OF NEW INFRASTRUCTURE PROJECTS.

ALL THESE FACTORS PUT THE COMPANY IN A DIFFICULT FINANCIAL POSITION.

EVEN WITH THE PROPOSED FARE INCREASE, HYF WOULD NOT BE MAKING ANY PROFIT THIS YEAR. THE INCREASE WILL ONLY SERVE TO REDUCE ITS EXPECTED OPERATING LOSS IN 1994.

AT TODAY'S MEETING, MEMBERS ALSO ENDORSED A PROPOSAL TO SET UP CROSS HARBOUR TAXI STANDS ON A TRIAL BASIS. THERE IS A DEMAND FOR SUCH FACILITY AS INDICATED BY THE EXISTENCE OF INFORMAL CROSS HARBOUR TAXI STANDS.

THEY AGREED THAT TAXIS ACCEPTING A HIRE AT THESE STANDS SHOULD NOT CHARGE ANYTHING EXTRA ABOVE A SINGLE TOLL CHARGE OF \$10 AND METER FARE, PLUS BAGGAGE SURCHARGES WHERE APPLICABLE.

COMMUTERS WHO HIRE A TAXI FROM A CROSS HARBOUR SERVICE STAND WILL PAY \$10 LESS THAN THE EXISTING \$20 TOLL FOR CROSS HARBOUR JOURNEYS.

DURING THE TRIAL, THE TRANSPORT DEPARTMENT, IN CO-OPERATION WITH THE POLICE AND THE TAXI TRADE, WILL MONITOR THE SITUATION CLOSELY AND ASSESS THE PRACTICABILITY OF THE SCHEME.

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PUBLIC GOLF CENTRE PROPOSED IN KAU SAI CHAU

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THE GOVERNMENT IS PROPOSING TO BUILD AN INTERNATIONAL STANDARD PUBLIC GOLF CENTRE AT KAU SAI CHAU, A SPOKESMAN FOR THE RECREATION AND CULTURE BRANCH SAID TODAY (TUESDAY).

THE CONSTRUCTION OF THE PROJECT WILL BE FULLY FINANCED AND SUPERVISED BY THE ROYAL HONG KONG JOCKEY CLUB.

/THE JOCKEY

THE JOCKEY CLUB HAS ALSO AGREED TO TAKE UP THE INITIAL MANAGEMENT OF THE GOLF CENTRE, AT THE CLUB'S COSTS, UPON ITS COMPLETION.

A POTENTIAL SITE COVERING APPROXIMATELY 158 HECTARES HAS BEEN IDENTIFIED IN THE NORTHERN PART OF THE ISLAND FOR THE PURPOSE.

THE LAND, WHICH WAS FORMERLY USED AS A FIRING RANGE, IS NOT USED FOR ANY SPECIFIC PURPOSE AT PRESENT. ITS TERRAIN IS SUITABLE FOR THE CONSTRUCTION OF A GOLF CENTRE.

THE SPOKESMAN SAID THE PROPOSED PROJECT REPRESENTED A MAJOR EFFORT BY THE GOVERNMENT TO PROMOTE AND DEVELOP GOLF AS A POPULAR SPORT IN HONG KONG.

"AT PRESENT, THERE ARE ONLY FIVE GOLF COURSES IN HONG KONG, ALL OF WHICH BELONG TO PRIVATE RECREATIONAL CLUBS WITH RESTRICTED ACCESS.

"AS GOLF IS GAINING POPULARITY IN HONG KONG, THE PROPOSAL REPRESENTS A BIG STEP FORWARD IN THE PROVISION OF GOLFING FACILITIES AT AFFORDABLE CHARGES TO THE PUBLIC," THE SPOKESMAN SAID.

THE PROJECT WILL BE ENVIRONMENTALLY LED. AN ENVIRONMENTAL IMPACT ASSESSMENT TO EXAMINE THE ENVIRONMENTAL ISSUES OF THE PROJECT HAS BEEN COMPLETED AND THE FINDINGS HAVE BEEN FOUND TO BE ACCEPTABLE.

A TRANSPORT IMPACT ASSESSMENT AND AN ARCHAEOLOGICAL STUDY HAVE ALSO BEEN SATISFACTORILY COMPLETED.

MEASURES RECOMMENDED IN THE VARIOUS STUDIES WILL BE CARRIED OUT BY THE JOCKEY CLUB TO THE SATISFACTION OF THE GOVERNMENT, THE SPOKESMAN SAID.

THE CENTRE WILL MAINLY COMPRISE TWO 18-HOLE COURSES, A CLUB HOUSE, A DRIVING RANGE AND OTHER ANCILLARY FACILITIES.

IT IS HOPED THAT CONSTRUCTION WILL BEGIN IN MAY THIS YEAR AND BE COMPLETED AT THE END OF NEXT YEAR.

MEMBERS OF THE SAI KUNG DISTRICT BOARD WERE BRIEFED ON THE CONSTRUCTION OF THE PROPOSED PROJECT THIS MORNING. THE ADVISORY COMMITTEE ON ENVIRONMENT AND THE LEGISLATIVE COUNCIL PANEL ON ENVIRONMENTAL AFFAIRS ALSO WILL BE BRIEFED IN EARLY MAY.

HK REGISTERED SHIPS CHALK UP 8 MILLION TONS

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THE TOTAL GROSS TONNAGE OF THE HONG KONG SHIPPING REGISTER BROKE THE EIGHT MILLION MARK WITH THE LATEST ADDITION OF A 28,892-GROSS-TON CONTAINER SHIP LAST WEEK, THE DIRECTOR OF MARINE, MR ALLAN PYRKE, SAID TODAY (TUESDAY).

"THIS SHOWS OUR AIM OF SETTING UP A QUALITY REGISTER IS SUPPORTED BY LOCAL AND OVERSEAS SHIPOWNERS WHO WILL NOT TRADE OFF QUALITY BY A LOWERING OF SAFETY AND ENVIRONMENTAL STANDARDS," MR PYRKE SAID.

THE HONG KONG SHIPPING REGISTER, ADMINISTERED BY THE MARINE DEPARTMENT, NOW HAS 600 SHIPS AND A TOTAL GROSS TONNAGE OF 8,012,072, 1.5 MILLION GROSS TONS MORE THAN AT INCEPTION ON DECEMBER 3, 1990.

THE LATEST ADDITION TO THE REGISTER IS THE 195-METRE CONTAINER SHIP "TRADE SOL" BUILT IN FLENSBURG, GERMANY IN 1993. THE SHIP IS OWNED BY TRADE SOL SHIPPING LIMITED.

TO ENSURE A SMOOTH TRANSITION FOR SHIPS IN 1997, WHEN HONG KONG PASSES FROM BRITISH TO CHINESE SOVEREIGNTY, HONG KONG ESTABLISHED ITS OWN REGISTER LESS THAN FOUR YEARS AGO TO REPLACE THE OLD REGISTER WHICH WAS PART OF THE BRITISH REGISTER.

MR PYRKE STRESSED THAT HONG KONG WAS COMMITTED TO MAINTAINING A HIGH QUALITY REGISTER WITH NO COMPROMISE ON SAFETY, POLLUTION PREVENTION AND OTHER REQUIREMENTS STIPULATED IN INTERNATIONAL MARITIME ORGANISATION AND INTERNATIONAL LABOUR ORGANISATION CONVENTIONS.

"WE ARE LOOKING FOR QUALITY TONNAGE -- THERE CANNOT BE ANY COMPROMISE ON STANDARDS OF SAFETY," HE SAID.

MR PYRKE SAID THE SHIPPING REGISTER TARGETED A MARKET COMPRISING REPUTABLE HONG KONG-OWNED SHIPS AND ANY OTHERS LOOKING FOR A RELIABLE AND RESPONSIBLE INTERNATIONAL REGISTER.

"OUR REGISTER HAS HIGHLY PROFESSIONAL BACK-UP AND IS OPERATED BY A MARITIME ADMINISTRATION THAT IS RESPONSIBLE AND ACTIVE IN THE INTERNATIONAL ARENA.

"SHIPOWNERS FIND OUR REGISTER VALUE FOR MONEY AS FEES ARE SET AT A LEVEL SIMPLY TO RECOVER COSTS, THERE ARE NO HIDDEN CHARGES," MR PYRKE SAID.

INCREASED USER-FRIENDLINESS AND MINIMUM BUREAUCRACY WERE VALUED-ADDED FEATURES THAT SHIPOWNERS APPRECIATED, HE SAID.

NINE OTHER SHIPS WITH A TOTAL GROSS TONNAGE OF 80,240.5 ARE IN THE PROCESS OF JOINING THE HONG KONG SHIPPING REGISTER.

FIGHT CRIME COMMITTEE MEMBER APPOINTED

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THE GOVERNOR HAS APPOINTED MR EDWARD PONG TO THE FIGHT CRIME COMMITTEE FOR A PERIOD OF TWO YEARS UNTIL MARCH 31, 1996.

IN ADDITION, MR JAMES TO, MR ROBERT KOTEWALL, QC AND MR HUI YUNG-CHUNG HAVE BEEN REAPPOINTED FOR A PERIOD OF TWO YEARS ON EXPIRY OF THEIR TERMS AT THE END OF MARCH THIS YEAR.

THE FOLLOWING IS THE MEMBERSHIP LIST OF THE FIGHT CRIME COMMITTEE:

- CHAIRMAN : CHIEF SECRETARY, MRS ANSON CHAN
- DEPUTY CHAIRMAN: ATTORNEY GENERAL, MR JEREMY MATHEWS
- MEMBERS : MRS MIRIAM LAU
- MR WONG MAN-KONG
- MRS ALICE CHONG
- MISS ROSANNA WONG
- MR JAMES TO
- MR ROBERT GEORGE KOTEWALL
- MR HUI YUNG-CHUNG
- MR EDWARD PONG
- SECRETARY FOR SECURITY, MR ALISTAIR ASPREY
- SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN
- SECRETARY FOR HEALTH AND WELFARE,
MRS ELIZABETH WONG
- SECRETARY FOR EDUCATION AND MANPOWER,
MR MICHAEL LEUNG
- COMMISSIONER OF POLICE, MR LI KWAN-HA
- COMMISSIONER OF CORRECTIONAL SERVICES,
MR F S MCCOSH
- SECRETARY : PRINCIPAL ASSISTANT SECRETARY FOR SECURITY,
MRS KAREN PONG

SIX MORE HIV INFECTED CASES CONFIRMED

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FOUR MEN AND TWO WOMEN WERE FOUND TO BE POSITIVE FOR THE HIV ANTIBODY TEST LAST MONTH, THE DEPARTMENT OF HEALTH ANNOUNCED TODAY (TUESDAY).

THIS BRINGS THE NUMBER OF HIV INFECTED PERSONS IN HONG KONG TO 435.

ONE NEW AIDS CASE WAS REPORTED DURING THE MONTH.

THE TOTAL NUMBER OF CONFIRMED AIDS CASES IS 100 WITH 65 DEATHS REPORTED.

OF THE 435 HIV INFECTED, 165 ACQUIRED THE INFECTION THROUGH HOMOSEXUAL OR BISEXUAL SEX AND 157 THROUGH HETEROSEXUAL SEX, 11 WERE INJECTING DRUG USERS, AND 65 ACQUIRED THE INFECTION THROUGH CONTAMINATED BLOOD OR BLOOD PRODUCTS BEFORE 1985 WHEN HIV ANTIBODY TEST AND SAFE HEAT TREATED CLOTTING CONCENTRATES WERE NOT AVAILABLE.

FOR THE REMAINING 37, THE INFORMATION AVAILABLE WAS INADEQUATE FOR CLASSIFICATION.

UNDER THE HIV SURVEILLANCE PROGRAMME WHICH STARTED IN 1985, A TOTAL OF 318,763 BLOOD SPECIMENS HAVE BEEN TESTED FOR THE HIV ANTIBODY.

THE HONG KONG RED CROSS BLOOD TRANSFUSION SERVICE HAS ALSO SCREENED ALL BLOOD DONORS FOR AIDS.

UP TO LAST MONTH, 1,389,739 UNITS OF BLOOD HAD BEEN TESTED AND 29 DONORS WERE FOUND POSITIVE.

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WORKS DEPARTMENTS GEARED TO FACE CHALLENGES AHEAD

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THE WORKS GROUP OF DEPARTMENTS ARE FACING TREMENDOUS CHALLENGES AHEAD, THE FINANCIAL SECRETARY, SIR HAMISH MACLEOD, SAID TODAY (TUESDAY).

HE WAS SPEAKING AT A RECEPTION TO MARK THE 150TH ANNIVERSARY OF PUBLIC WORKS IN HONG KONG.

SIR HAMISH SAID THE SECRETARY FOR WORKS AND HIS DEPARTMENTS WOULD NEED TO MEET VERY SUBSTANTIAL TARGETS THIS FINANCIAL YEAR.

THEY INCLUDE THE CONSTRUCTION OF 13 KILOMETRES OF NEW ROAD, THE FORMATION OF OVER 200 HECTARES OF NEW LAND, THE INCREASE IN FRESH WATER SUPPLY FOR THE NEW TERRITORIES BY 500,000 CUBIC METRES, AND THE COMMENCEMENT OF THE CONSTRUCTION OF THE \$5.2 BILLION STRATEGIC SEWAGE DISPOSAL SCHEME.

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THE GOVERNMENT WAS CONCERNED NOT ONLY WITH SPENDING MONEY BUT ALSO SPENDING IT EFFECTIVELY AND EFFICIENTLY, HE ADDED.

HE SAID PLANS WERE IN HAND TO ENHANCE GOVERNMENT'S ABILITY TO MANAGE PUBLIC WORKS PROJECTS, NOTING THAT A CONSULTANCY ON THE REVIEW OF PUBLIC WORKS PROCEDURES, PRACTICES AND SYSTEMS HAD JUST BEEN COMPLETED.

"WE ARE IN THE PROCESS OF IMPLEMENTING RECOMMENDATIONS WHICH WILL RESOLVE THE PROBLEM OF UNDERSPENDING AND INCREASE SUBSTANTIALLY THE CAPACITY AND CAPABILITY OF THE WORKS BRANCH AND ITS DEPARTMENTS TO MANAGE AND DELIVER THE PUBLIC WORKS PROGRAMME.

"I LOOK FORWARD TO SEEING THE RESULTS OF THIS EXERCISE," HE SAID.

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WATER CUTS IN TSUEN WAN AND TUEN MUN

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FRESH WATER SUPPLY TO SOME PREMISES IN TSUEN WAN WILL BE SUSPENDED FROM 11 PM ON THURSDAY (APRIL 28) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATERMAINS LEAKAGE DETECTION.

THE SUSPENSION WILL AFFECT ALL THE PREMISES AT TAI HO ROAD, SHA TSUI ROAD, LUEN YAN STREET, YEUNG UK ROAD, SAI LAU STREET, SAN TSUEN STREET, HO PUI STREET, WO TIK STREET, TAI UK STREET, CHUEN LUNG STREET, YI PEI SQUARE, CHUNG ON STREET, SAM PEI SQUARE AND HAM TIN STREET.

MEANWHILE, SALT WATER SUPPLY TO ALL PREMISES IN TUEN MUN WILL ALSO BE CUT OFF FROM 9 AM TO 7 PM ON THURSDAY TO FACILITATE WATERMAINS CONNECTION.

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HONG KONG MONETARY AUTHORITY
TENDER RESULTS

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TENDER DATE	26 APR 94	26 APR 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q417	H463
AMOUNT APPLIED	HKD6,070 MN	HKD2,240 MN
AMOUNT ALLOTTED	HKD1,500 MN	HKD800 MN
AVERAGE YIELD ACCEPTED	3.80 PCT	4.27 PCT
HIGHEST YIELD ACCEPTED	3.80 PCT	4.29 PCT
PRO RATA RATIO	ABOUT 93 PCT	ABOUT 75 PCT
AVERAGE TENDER YIELD	3.85 PCT	4.32 PCT

HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 2 MAY 1994 -

TENDER DATE	3 MAY 94
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q418
ISSUE DATE	4 MAY 94
MATURITY DATE	3 AUG 94
TENOR	91 DAYS
AMOUNT ON OFFER	HKD1,500 + 300 MN

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	1,498	0930	+ 685
CLOSING BALANCE IN THE ACCOUNT	2,839	1000	+ 635
CHANGE ATTRIBUTABLE TO :		1100	+ 714
MONEY MARKET ACTIVITY	+1,376	1200	+1,376
LAF TODAY	-35	1500	+1,376
		1600	+1,376
LAF RATE 2.00 BID/4.00 OFFER		TWI 124.9 *-0.1*	26.4.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.86	16 MONTHS	2511	4.625	98.31	5.35
1 MONTH	3.22	19 MONTHS	2602	4.15	98.09	5.60
3 MONTHS	3.81	22 MONTHS	3610	4.40	95.92	6.07
6 MONTHS	4.24	30 MONTHS	3701	4.20	96.17	6.22
12 MONTHS	4.81	33 MONTHS	3704	4.60	99.85	6.30

TOTAL TURNOVER OF BILLS AND BONDS - 29,055 MN

CLOSED 26 APRIL 1994

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