



DAILY INFORMATION BULLETIN

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EXCO ENDORSES REVISED PACKAGE FOR COLLEGE LECTURERS

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THE GOVERNOR-IN-COUNCIL HAS APPROVED A REVISED PACKAGE FOR THE LECTURING STAFF AFTER TAKING INTO CONSIDERATION STAFF'S VIEWS ON THE PROPOSED BRIDGING-OVER ARRANGEMENTS FOR THEIR TRANSFER TO THE HONG KONG INSTITUTE OF EDUCATION.

THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, ANNOUNCED TODAY (TUESDAY) AFTER THE EXECUTIVE COUNCIL MEETING THAT THE REVISED PACKAGE INCLUDED THE OPTION OF ABOLITION OF OFFICE TERMS, A SIGN-UP BONUS, A GOVERNMENT DOWNPAYMENT LOAN UNDER THE HOME PURCHASE SCHEME, THE SHORTENING OF THE SECONDMENT PERIOD TO ONE YEAR, AND THE MAINTENANCE OF A SEPARATE SENIORITY LIST FOR LECTURING STAFF.

MR WONG SAID ABOLITION OF OFFICE TERMS WOULD BE AVAILABLE TO THOSE STAFF WHO OPTED TO REMAIN AS CIVIL SERVANTS BUT COULD NOT BE REDEPLOYED TO SUITABLE POSTS IN THE LECTURING OR OTHER EDUCATION GRADES.

"STAFF WHO ARE GRANTED ABOLITION OF OFFICE TERMS WILL BE PAID AN ENHANCED LUMP SUM GRATUITY AND MONTHLY PENSION, AND AN EX-GRATIA PAYMENT EQUIVALENT TO SIX MONTHS' OF SUBSTANTIVE SALARY," MR WONG SAID.

MR WONG EMPHASISED, HOWEVER, THAT THE GOVERNMENT'S INTENTION WAS TO ENCOURAGE AS MANY SERVING LECTURERS AS POSSIBLE TO JOIN THE HONG KONG INSTITUTE OF EDUCATION. THIS WAS ESSENTIAL TO THE UPGRADING OF TEACHER EDUCATION IN HONG KONG.

"TO ENCOURAGE STAFF TO JOIN THE INSTITUTE AT AN EARLY STAGE, WE ARE PREPARED TO GRANT A SIGN-UP BONUS, EQUIVALENT TO THREE MONTHS' SUBSTANTIVE SALARY, TO THOSE WHO ACCEPT THE INSTITUTE OFFER OF APPOINTMENT BEFORE A PRESCRIBED DATE," HE EXPLAINED.

MR WONG SAID THE GOVERNMENT HAD AGREED TO A STAFF REQUEST THAT LECTURERS WHO WERE ON POINTS 22 - 33 OF THE MASTER PAY SCALE WOULD REMAIN ELIGIBLE FOR A GOVERNMENT DOWNPAYMENT LOAN AND THE HOME PURCHASE ALLOWANCE WHEN THEIR TURN IN THE GOVERNMENT QUEUE CAME.

HE SAID STAFF WOULD HAVE BETTER CAREER PROSPECTS ON JOINING THE INSTITUTE. THE MAXIMUM SALARIES OF THE VARIOUS RANKS IN THE INSTITUTE'S LECTURING GRADE WERE HIGHER THAN THOSE UNDER THE EXISTING LECTURING GRADE IN THE EDUCATION DEPARTMENT.

IN FACT, OVER 70 PER CENT OF THE 272 SUCCESSFUL CANDIDATES HAD BEEN OFFERED APPOINTMENT TO A RANK WITH A HIGHER MAXIMUM SALARY, AND ANOTHER 20 PER CENT HAD BEEN OFFERED ACTING APPOINTMENT IN A RANK WITH HIGHER MAXIMUM SALARY.

MR WONG SAID TO BALANCE THE NEED FOR CONTINUITY IN TEACHER EDUCATION AND STAFF'S PREFERENCE FOR EARLY REDEPLOYMENT, THE GOVERNMENT HAD AGREED TO SHORTEN THE SECONDMENT PERIOD FROM FIVE YEARS TO ONE YEAR GENERALLY.

HE SAID THE SECONDEES WOULD BE CONSIDERED FOR PROMOTION TO LECTURING POSTS IN THE HONG KONG INSTITUTE OF EDUCATION AND ALSO TO VACANCIES IN THE INSPECTORATE AND LECTURING STREAMS IN THE EDUCATION DEPARTMENT.

/"WE AGREE

"WE AGREE TO MAINTAIN A SEPARATE SENIORITY LIST FOR THE REDEPLOYED LECTURING STAFF. WE MUST EMPHASISE THAT IT IS THE OFFICER'S ABILITY AND PERFORMANCE, AND NOT HIS RELATIVE POSITION ON A SENIORITY LIST, WHICH ARE THE KEY FACTORS IN CONSIDERING AN OFFICER'S SUITABILITY FOR PROMOTION. A SEPARATE SENIORITY LIST SHOULD NOT BE CONSTRUED AS AN ADVANTAGE OR DISADVANTAGE FOR PROMOTION.

"THE REVISED PACKAGE IS A FAIR, REASONABLE AND BALANCED ONE. IT GOES A LONG WAY IN MEETING STAFF'S REQUESTS.

"IN FACT, NO LECTURING STAFF WILL SUFFER IN TERMS OF SALARY, PENSION OR HOUSING BENEFITS, WHICH WILL BE PRESERVED UNDER THE BRIDGING-OVER PACKAGE," MR WONG ADDED.

"WITH THIS IMPROVED PACKAGE, ALL LECTURERS SHOULD CALL OFF THEIR INDUSTRIAL ACTION IMMEDIATELY AND TO RETURN TO THEIR NORMAL DUTIES IN THE INSTITUTE IN ORDER THAT THE IMPORTANT TASK OF TEACHER EDUCATION WILL NOT BE DISRUPTED.

"WE WILL CONTINUE OUR DIALOGUE WITH STAFF DURING THE REST OF THE CONSULTATION PERIOD, WHICH ENDS ON OCTOBER 31," HE SAID.

MR WONG WROTE TO ALL LECTURING STAFF TODAY, INFORMING THEM OF THE DETAILS OF THE REVISED PACKAGE APPROVED BY THE GOVERNOR-IN-COUNCIL.

THE HONG KONG INSTITUTE OF EDUCATION HAS BEEN ESTABLISHED TO UPGRADE TEACHER EDUCATION AND HENCE THE QUALITY OF SCHOOL EDUCATION IN HONG KONG. THE INSTITUTE WILL UPGRADE COURSES AT THE PRE-DEGREE LEVEL WHILE PREPARING ITSELF FOR THE OFFER OF DEGREE PROGRAMMES AS SOON AS PRACTICABLE.

THE FORMER COLLEGES OF EDUCATION AND THE INSTITUTE OF LANGUAGE IN EDUCATION HAVE BEEN MERGED INTO THE HONG KONG INSTITUTE OF EDUCATION, WHICH WILL HAVE ITS OWN CAMPUS, NOW UNDER PLANNING, AT TAI PO IN 1997.

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TING KAU BRIDGE AND APPROACH VIADUCT CONTRACT SIGNED

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THE DIRECTOR OF HIGHWAYS, MR KWONG HON-SANG, TODAY (TUESDAY) SIGNED A \$1,738 MILLION CONTRACT WITH THE TING KAU CONTRACTORS JOINT VENTURE FOR THE DESIGN AND CONSTRUCTION OF THE TING KAU BRIDGE AND APPROACH VIADUCT SECTION OF ROUTE 3.

THE JOINT VENTURE COMPRISES A PARTNERSHIP OF CUBIERTAS Y MZOV, SA (SPAIN); ENTRECANALES Y TAVORA, SA (SPAIN); ED ZUBLIN AG (GERMANY) AND DOWNER AND COMPANY LIMITED (HONG KONG).

THE CONTRACT STARTED ON AUGUST 30 THIS YEAR FOR COMPLETION IN MID-1997. THE CONTRACT IS OF THE "DESIGN AND BUILD" TYPE AND IS THE LARGEST IN-HOUSE PROJECT EVER UNDERTAKEN BY THE HIGHWAYS DEPARTMENT.

THE TING KAU BRIDGE AND APPROACH VIADUCT FORMS A MAJOR PART OF ROUTE 3 BETWEEN THE PROPOSED COUNTRY PARK SECTION ON THE NORTH AND THE TSING YI SECTION CURRENTLY UNDER CONSTRUCTION ON THE SOUTH.

IT WILL LINK THE TUEN MUN ROAD TO THE TSING YI SECTION OF ROUTE 3 AND THE LANTAU FIXED CROSSING PROVIDING EASY ACCESS FROM NORTHWEST NEW TERRITORIES TO THE KOWLOON PENINSULA AND THE PROPOSED PORT DEVELOPMENTS ON LANTAU AND THE NEW AIRPORT AT CHEK LAP KOK.

THE CONTRACTOR WILL DESIGN AND CONSTRUCT THE TING KAU BRIDGE, A TRIPLE TOWER CABLE-STAYED BRIDGE WITH A TOTAL LENGTH OF 1,178 METRES ACROSS THE RAMBLER CHANNEL AND A HIGH LEVEL APPROACH VIADUCT ON TING KAU HEADLAND WITH A TOTAL LENGTH OF ABOUT 700 METRES.

THESE MAJOR STRUCTURES WILL CARRY A DUAL THREE-LANE EXPRESSWAY WITH HARD SHOULDERS AND THE APPROACH VIADUCT WILL CONNECT TO THE PROPOSED TAI LAM TUNNEL SECTION OF THE ROUTE 3: SLIP ROADS TO AND FROM THE TING KAU BRIDGE AT ITS NORTHERN END WILL PROVIDE CONNECTIONS TO AND FROM THE WEST ONTO TUEN MUN ROAD (ROUTE 2), WHILST AT THE SOUTHERN END OF THE TING KAU BRIDGE, A CONNECTION WILL BE MADE TO THE SOUTHERN PART OF ROUTE 3 AND THE INTERCHANGE WITH THE TSING MA BRIDGE.

A GOVERNMENT SPOKESMAN SAID UPON COMPLETION, THE TING KAU BRIDGE WOULD PROVIDE A DIRECT LINK BETWEEN THE NORTHWEST NEW TERRITORIES AND THE KOWLOON PENINSULA, AND WOULD BRING RELIEF TO TRAFFIC CONGESTION ON THE TING KAU - TSUEN WAN - KWAI CHUNG CORRIDOR, BY CONNECTING SECTIONS OF ROUTE 3 CURRENTLY UNDER CONSTRUCTION ON TSING YI ISLAND TO TUEN MUN ROAD.

IT IS ANTICIPATED THAT UPON ITS OPENING IN 1997, THE TING KAU BRIDGE WILL TAKE UP TO 2,000 VEHICLES PER HOUR WHICH WOULD OTHERWISE USE TUEN MUN ROAD EAST OF TING KAU IN THE PEAK HOURS.

THE COMPLETION OF THE TING KAU BRIDGE WILL ALSO PROVIDE CONVENIENT ACCESS TO THE NEW AIRPORT AT CHEK LAP KOK FROM THE NORTHWEST NEW TERRITORIES.

THE CONTRACT PRICE OF \$1,738 MILLION, IN MONEY OF THE DAY, FOR DESIGNING AND CONSTRUCTING THE TING KAU BRIDGE, THE APPROACH VIADUCT AND CONNECTIONS TO TUEN MUN ROAD IS WITHIN THE GOVERNMENT'S ESTIMATE OF \$2,438 MILLION, IN MONEY OF THE DAY, FOR THE CONTRACT.

THE SPOKESMAN SAID IT HAD BEEN DECIDED TO TENDER THIS CONTRACT ON A "DESIGN AND BUILD" BASIS BECAUSE THIS WOULD MAKE THE BEST USE OF CONTRACTORS' AND DESIGNERS' EXPERIENCE, RESOURCES AND CONSTRUCTION TECHNIQUES TO COMPLETE THE PROJECT EFFICIENTLY AND ECONOMICALLY WITHIN THE SHORTEST POSSIBLE TIME.

COMMENTING ON THE DESIGN OF THE TING KAU BRIDGE PROPOSED BY THE TING KAU CONTRACTORS JOINT VENTURE, THE SPOKESMAN SAID IT WAS COST-EFFECTIVE AND INNOVATIVE WITH MAIN SPANS OF 448 AND 476 METRES RESPECTIVELY.

THE DESIGN IS NOT ONLY ECONOMICAL BUT ALSO PROVIDES AN ELEGANT STRUCTURE OVER THE RAMBLER CHANNEL CAUSING MINIMAL OBSTRUCTION AND ENVIRONMENTAL IMPACT TO THE BUSY WATERWAY.

THE CONTRACTOR IS REQUIRED TO COMPLETE AN ENVIRONMENTAL IMPACT ASSESSMENT STUDY COVERING THE CONSTRUCTION AND OPERATION STAGES OF THE PROJECT AND TO PROPOSE AND INCORPORATE IDENTIFIED MITIGATION MEASURES.

ENVIRONMENTAL PROTECTION AND MITIGATION REQUIREMENTS HAVE BEEN INCORPORATED AS CONTRACT CONDITIONS, THE COMPLIANCE OF WHICH, DURING THE CONSTRUCTION STAGE, WILL BE CLOSELY MONITORED BY SPECIALIST CONSULTANTS EMPLOYED BY GOVERNMENT FOR THE PROJECT.

UPON COMPLETION, NOISE-REDUCING ROAD SURFACING WILL BE PROVIDED TO LOWER TRAFFIC NOISE LEVELS AT THE EXISTING BUILDINGS IN THE TING KAU AREA AND TO ENSURE THAT NOISE IS CONTAINED WITHIN LIMITS SET BY THE HONG KONG PLANNING STANDARDS AND GUIDELINES.

DURING THE PLANNING STAGE OF THE PROJECT, GOVERNMENT COMMISSIONED ITS OWN ENVIRONMENTAL IMPACT ASSESSMENT WHICH CONCLUDED THAT THE PROJECT WAS ENVIRONMENTALLY ACCEPTABLE.

THE DETAILED PLANNING FOR THE CONTRACT WAS MANAGED BY THE LANTAU FIXED CROSSING PROJECT MANAGEMENT OFFICE OF THE HIGHWAYS DEPARTMENT WHO WILL ALSO BE RESPONSIBLE FOR THE ADMINISTRATION AND SUPERVISION OF THE CONTRACT.

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LION ROCK TUNNEL ROAD STAGE I WORKS COMPLETED

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RECONSTRUCTION OF THE SECTION OF LION ROCK TUNNEL ROAD BETWEEN HUNG MUI KUK INTERCHANGE AND SHA TIN ROAD, BEING STAGE I OF THE RECONSTRUCTION PROJECT, HAS BEEN COMPLETED. ALL FOUR LANES WILL BE OPEN TO TRAFFIC FROM THURSDAY (SEPTEMBER 8).

AT THE SAME TIME, THE TIDAL FLOW TRAFFIC ARRANGEMENT WHICH WAS IMPLEMENTED DURING THE STAGE I WORKS WILL ALSO BE CANCELLED.

ASSISTANT COMMISSIONER FOR TRANSPORT (NEW TERRITORIES), MR ALAN LUI, SAID THE TIDAL FLOW TRAFFIC MANAGEMENT MEASURES HAD BEEN EFFECTIVE WITH NO SERIOUS CONGESTION.

"THE CO-OPERATION OF THE TRAVELLING PUBLIC IN FULLY UTILISING ALTERNATIVE ROUTES AS WELL AS PUBLIC TRANSPORT SERVICES, AND THEIR PATIENCE, IS MUCH APPRECIATED," HE SAID.

THE WORKS COMPLETED INCLUDED TOTAL RECONSTRUCTION OF THE ROAD PAVEMENT, IMPROVEMENTS TO SUPER-ELEVATION AND ALIGNMENT ON BENDS, LENGTHENING THE SLIP ROADS TO AND FROM THE HUNG MUI KUK INTERCHANGE, REPLACEMENT OF THE CONCRETE CENTRAL DIVIDER AND ROAD LIGHTING SYSTEM, IMPROVEMENT TO THE ROAD DRAINAGE SYSTEM AND INSTALLATION OF OVERHEAD GANTRY SIGNS.

STAGE II, WHICH IS THE FINAL STAGE OF RECONSTRUCTION WORKS, IS NOW UNDER WAY. IT COVERS THE SECTION OF LION ROCK TUNNEL ROAD BETWEEN HUNG MUI KUK INTERCHANGE AND THE TUNNEL TOLL PLAZA.

MR LUI POINTED OUT THAT THERE WERE FIVE TRAFFIC LANES IN THIS SECTION OF THE ROAD, AND ONLY ONE LANE HAS TO BE TAKEN OUT OF USE AT A TIME TO ALLOW WORKS TO PROCEED.

"AS IT IS POSSIBLE TO MAINTAIN TWO TRAFFIC LANES IN EACH DIRECTION ALL THE TIME DURING THIS STAGE OF WORKS, THERE IS NO NEED TO IMPLEMENT A TIDAL FLOW TRAFFIC MANAGEMENT SCHEME," HE SAID.

/"HOWEVER, IT

"HOWEVER, IT IS NECESSARY TO SUSPEND THE BUS ONLY LANE BETWEEN HUNG MUI KUK INTERCHANGE AND THE TOLL PLAZA AND REDUCE THE SPEED LIMIT FROM 70 KILOMETRES PER HOUR TO 50 KILOMETRES PER HOUR," HE ADDED.

OTHER SPECIAL TRAFFIC ARRANGEMENTS IMPLEMENTED UNDER STAGE I WORKS ARE BEING MAINTAINED IN GENERAL.

APPROPRIATE TRAFFIC SIGNS AND TRAFFIC AIDS WILL BE ERECTED TO ADVISE AND GUIDE MOTORISTS DURING THE COURSE OF WORKS.

"MOTORISTS ARE ADVISED TO OBSERVE THESE REVISED TRAFFIC ARRANGEMENTS AND CONTINUE TO DRIVE WITH CARE AND PATIENCE," MR LUI SAID.

WORKS UNDER STAGE II ARE SIMILAR TO THOSE CARRIED OUT IN I. SINCE THE PROJECT IS SCHEDULED FOR COMPLETION EARLY NEXT YEAR, CRITICAL SECTIONS WILL BE WORKED ON 24 HOURS A DAY TO MEET THIS TIGHT SCHEDULE.

"SUCH NIGHT TIME WORKING WILL BE CONFINED TO ACTIVITIES WHICH WILL NOT GENERATE EXCESSIVE NOISE. TEMPORARY NOISE BARRIERS HAVE ALREADY BEEN ERECTED ALONG THE DOWN HILL SIDE OF THE ROAD TO MINIMISE THE DISTURBANCE TO NEARBY RESIDENTS," MR LUI SAID.

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MOST DOMESTIC PREMISES NOT AFFECTED BY LANDFILL CHARGING SCHEME
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HOUSEHOLDS IN DOMESTIC PREMISES INCLUDING PUBLIC HOUSING UNITS WHICH ARE COVERED BY REFUSE COLLECTION SERVICES OF THE TWO MUNICIPAL COUNCILS WILL NOT BE AFFECTED BY THE LANDFILL CHARGING SCHEME, A SPOKESMAN FOR THE PLANNING, ENVIRONMENT AND LANDS BRANCH SAID TODAY (TUESDAY).

"SOME DOMESTIC PREMISES, FOR VARIOUS REASONS, CHOOSE NOT TO USE THE REFUSE COLLECTION POINTS OF THE TWO MUNICIPAL COUNCILS AND RELY ON PRIVATE REFUSE COLLECTORS TO TAKE THEIR WASTE DIRECT TO LANDFILLS.

"OUR ESTIMATE IS THAT, WITH THE INTRODUCTION OF THE PROPOSED LEVEL OF LANDFILL DISPOSAL FEES, THE ADDITIONAL COST FOR HOUSEHOLDS WHICH USE PRIVATE REFUSE COLLECTION SERVICE WOULD COME TO ABOUT \$5 PER MONTH."

THE CALCULATION IS BASED ON THE PROPOSED MODEST LANDFILL DISPOSAL FEES FOR PRIVATE REFUSE COLLECTORS AT A RATE OF \$175 FOR A SMALL VEHICLE WITH A LOAD OF WASTE UP TO FIVE TONNES AND \$350 FOR A LARGER VEHICLE WITH HEAVIER LOAD.

THE CHARGING SCHEME, WHICH AIMS TO DISCOURAGE INDISCRIMINATE USE OF THE LIMITED LANDFILL RESOURCES AND TO ENCOURAGE WASTE MINIMISATION, RECYCLING AND REUSE, WOULD ONLY AFFECT USERS OF PRIVATE REFUSE COLLECTION SERVICES.

THE SPOKESMAN SAID: "THE CHARGING SCHEME IS MAINLY TARGETED AT CONSTRUCTION, INDUSTRIAL AND COMMERCIAL WASTE WHICH ARE COLLECTED BY PRIVATE REFUSE COLLECTORS. DOMESTIC WASTE ONLY ACCOUNTS FOR ABOUT 6 PER CENT OF THE TOTAL AMOUNT OF WASTE HANDLED BY THE PRIVATE SECTOR.

"IT REMAINS OUR AIM TO ENACT THE ENABLING LEGISLATION SOON AND TO INTRODUCE THE SCHEME AS SOON AS POSSIBLE WHEN ALL THE ADMINISTRATIVE ARRANGEMENTS ARE READY," HE SAID.

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STANLEY FORT PROPERTIES UP FOR RENTAL

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A NUMBER OF FLATS AND HOUSES AT STANLEY FORT WILL BE PUT ON THE MARKET LATER THIS MONTH FOR RENTAL.

FIRST PACIFIC DAVIES (HONG KONG) LIMITED, WHICH MANAGES STANLEY FORT, HAS BEEN INSTRUCTED BY THE GOVERNMENT PROPERTY AGENCY TO LEASE THE PROPERTIES BY THE END OF THIS YEAR. AS THE FORT WILL REVERT TO MILITARY USE IN 1997, THE LEASES WILL BE FOR A TWO-YEAR PERIOD ONLY.

THE GOVERNMENT PROPERTY ADMINISTRATOR, MR IAN WOTHERSPOON, SAID TODAY (TUESDAY) THAT LEASING THE FLATS AND HOUSES WOULD HELP REDUCE THE OVERALL COST OF MANAGING THE MILITARY ESTATE.

"IN THE CURRENT RESIDENTIAL PROPERTY MARKET AN INJECTION OF 300 GOOD QUALITY UNITS IN THE STANLEY AREA WILL HELP TO REDUCE PRESSURE ON RENTS, ALTHOUGH IT IS NOT EXPECTED THAT THE EFFECT ON THE MARKET WILL BE SIGNIFICANT," HE SAID.

MR WOTHERSPOON ALSO SAID OTHER PARTS OF THE FORT WOULD CONTINUE TO BE USED FOR RECREATIONAL PURPOSES BY COMMUNITY GROUPS.

"THE FORT HAS EXCELLENT SPORTS FACILITIES WHICH COMMUNITY GROUPS HAVE USED FOR A LONG TIME AND WE ARE PLEASED THAT THIS WILL CONTINUE," HE SAID.

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SPECIFIED POLLING STATIONS FOR THE HANDICAPPED

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THE REGISTRATION AND ELECTORAL OFFICE TODAY (TUESDAY) REMINDED ELECTORS THAT 22 SPECIFIED POLLING STATIONS WOULD BE OPENED FOR THE PHYSICALLY HANDICAPPED ELECTORS FOR THE FORTHCOMING DISTRICT BOARD ELECTIONS.

PHYSICALLY HANDICAPPED ELECTORS MAY APPLY TO THE CHIEF ELECTORAL OFFICER, NOT LESS THAN FIVE DAYS BEFORE THE DISTRICT BOARD POLLING DAY ON SEPTEMBER 18, TO VOTE AT THESE SPECIFIED STATIONS, IF NECESSARY.

UPON APPROVAL, THEY SHALL ONLY BE ENTITLED TO VOTE AT SPECIFIED POLLING STATIONS ALLOCATED TO HIM.

FOR ENQUIRIES, PLEASE CALL 881 7562.

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100 CAR MARKS OPEN FOR AUCTION

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ONE HUNDRED LUCKY VEHICLE REGISTRATION MARKS WILL BE AUCTIONED ON SATURDAY (SEPTEMBER 10) AT THE CITY HALL RECITAL HALL.

FIFTY OF THEM WILL BE AVAILABLE FOR BIDDING AT 9.30 AM. THEY ARE:

GA2889	GB986	GB320	GB2468
GB206	FY132	GB3338	DD512
*GA919	*GA33	*1216	*DB7
GA4665	GA3618	EL228	GA6628
GA133	AE106	GB143	GA7278
GB210	GB118	AA321	BT1880
GB8848	GA9663.	GB186	GA8908
*FY97	*GB6	*CY18	*EV222
GB1130	CC3108	GA3668	GA6626
GB3089	GA8238	CH6123	GA1023
GB1126	GB650	*AH1313	EC8678
GB932	GA2213	BM7301	*GB9779
GA1738	GB2198		

IN THE AFTERNOON SESSION, WHICH WILL START AT 2.30 PM, THE OTHER 50 MARKS WILL BE AVAILABLE FOR BIDDING. THE ARE:

GB268	EL382	GB106	GB1128
GB993	GB8111	BP375	GB3323
*GC181	*FC16	*115	*GB3
GA9188	DD501	GB328	AL7818
GA1992	GB338	GA188	GB163
GB220	GB622	GB911	CJ3222
BB885	GB7776	GB309	GB1708
*CW7	*GB12	*FY8	*FC29
GA8848	GB1828	AW1138	GA9908
GB1112	GA8850	GB2600	GB1217
CT197	GB3308	*BB456	GB3382
GA9969	*GA4004	GA9819	AS8982

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A SPOKESMAN FOR THE TRANSPORT DEPARTMENT REMINDED BIDDERS THAT THE VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES, WILL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTIONS WILL BE THE 238TH AND 239TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

EMPLOYEES MUST BE INSURED

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ALL EMPLOYERS SHOULD INSURE THEIR EMPLOYEES, COMPLYING WITH THEIR STATUTORY OBLIGATION UNDER THE EMPLOYEES' COMPENSATION ORDINANCE, THE LABOUR DEPARTMENT SAID TODAY (TUESDAY).

THE REMINDER FOLLOWED TWO RECENT CASES IN WHICH HYDE HAIR BEAUTY SALOON IN TAI PO AND GRADE ONE LIMITED, A GARMENT FACTORY IN KOWLOON CITY, WERE FINED \$10,000 AND \$5,000 RESPECTIVELY BY THE COURT FOR FAILING TO TAKE OUT INSURANCE POLICIES FOR THEIR EMPLOYEES.

THE FIRST CASE WAS DETECTED IN NOVEMBER LAST YEAR WHEN A LABOUR INSPECTOR CONDUCTED AN INSPECTION OF THE BEAUTY SALOON AND DISCOVERED THAT THE EMPLOYER DID NOT TAKE OUT INSURANCE FOR HIS TWO EMPLOYEES.

THE SECOND CASE CAME TO LIGHT IN A ROUTINE INSPECTION OF THE GARMENT FACTORY IN OCTOBER LAST YEAR DURING WHICH ANOTHER LABOUR INSPECTOR FOUND THAT THE FIVE EMPLOYEES WERE NOT COVERED BY INSURANCE POLICY.

"ALL EMPLOYERS ARE REQUIRED TO TAKE OUT INSURANCE POLICIES TO COVER THEIR FULL LIABILITIES UNDER THE EMPLOYEES' COMPENSATION ORDINANCE AND UNDER COMMON LAW," LABOUR OFFICER (PROSECUTIONS), MISS RITA MA, SAID.

"THIS STATUTORY REQUIREMENT APPLIES TO EMPLOYERS HIRING BOTH FULL-TIME AND PART-TIME EMPLOYEES.

"AN EMPLOYER HAS TO FULFIL THIS LEGAL OBLIGATION EVEN THOUGH HE HAS JUST ONE EMPLOYEE," SHE SAID.

MISS MA POINTED OUT THAT THE EMPLOYEES' COMPENSATION ORDINANCE ALSO REQUIRED AN INSURED EMPLOYER TO DISPLAY, IN A CONSPICUOUS PLACE OF THE WORKPLACE, A NOTICE SHOWING THE NAME OF THE EMPLOYER AND THE NAME OF THE INSURER.

"OTHER DETAILS SHOULD INCLUDE THE POLICY NUMBER, THE DATE OF ISSUE OF THE POLICY, THE COMMENCEMENT AND EXPIRY DATES OF THE INSURANCE PERIOD AND THE NUMBER OF EMPLOYEES INSURED," SHE SAID.

FAILURE TO COMPLY WITH THIS LEGAL REQUIREMENT WILL RENDER THE OFFENDER LIABLE TO A MAXIMUM FINE OF \$20,000 AND ONE YEAR'S IMPRISONMENT.

MISS MA ALSO URGED EMPLOYEES, WHO SUSPECTED THAT THE EMPLOYER HAD NOT TAKEN OUT INSURANCE FOR THEM, TO REPORT TO THE LABOUR DEPARTMENT HOTLINE ON 815 2200.

TUESDAY, SEPTEMBER 6, 1994

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HONG KONG MONETARY AUTHORITY
TENDER RESULTS

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TENDER DATE	6 SEPT 94	6 SEPT 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q436	Y493
AMOUNT APPLIED	HKD7,300 MN	HKD4,120 MN
AMOUNT ALLOTTED	HKD1,500 MN	HKD500 MN
AVERAGE YIELD ACCEPTED	4.34 PCT	5.24 PCT
HIGHEST YIELD ACCEPTED	4.35 PCT	5.25 PCT
PRO RATA RATIO	ABOUT 25 PCT	ABOUT 40 PCT
AVERAGE TENDER YIELD	4.38 PCT	5.28 PCT

HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 12 SEPT 1994 -

TENDER DATE	13 SEPT 94	13 SEPT 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q437	H473
ISSUE DATE	14 SEPT 94	14 SEPT 94
MATURITY DATE	14 DEC 94	15 MAR 95
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD1,500 + 300 MN	HKD800 + 160 MN

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TUESDAY, SEPTEMBER 6, 1994

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS
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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	2,526	0930	-13
CLOSING BALANCE IN THE ACCOUNT	2,493	1000	-13
CHANGE ATTRIBUTABLE TO :		1100	+7
MONEY MARKET ACTIVITY	+7	1200	+7
LAF TODAY	-40	1500	+7
		1600	+7
LAF RATE 3.00 BID/5.00 OFFER	TWI 122.0	*-0.1*	6.9.94

HONG KONG MONETARY AUTHORITY

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.18	18 MONTHS	2602	4.40	98.22	5.78
1 MONTH	4.21	24 MONTHS	2608	6.15	100.14	6.16
3 MONTHS	4.38	30 MONTHS	3701	4.60	96.05	6.51
6 MONTHS	4.66	33 MONTHS	3704	6.15	99.06	6.65
12 MONTHS	5.22	36 MONTHS	3707	6.95	100.67	6.80
TOTAL TURNOVER OF BILLS AND BONDS - 16,645 MN						
CLOSED 6 SEPTEMBER 1994						

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