



## DAILY INFORMATION BULLETIN

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JOINT LIAISON GROUP COMMUNIQUE  
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THE SINO-BRITISH JOINT LIAISON GROUP HELD ITS THIRD MEETING IN HONG KONG FROM MARCH 11 TO 14, 1986.

THE MEETING REVIEWED WITH SATISFACTION THE WORK OF THE GROUP IN ITS FIRST YEAR. THE TWO SIDES CONTINUED, IN A SPIRIT OF FRIENDLY COOPERATION, DISCUSSION IN DEPTH ON THE RELEVANT ISSUES AND ACHIEVED POSITIVE RESULTS.

THE GROUP FURTHER DISCUSSED MEANS TO ENSURE THE CONTINUED PARTICIPATION OF HONG KONG AS A SPECIAL ADMINISTRATIVE REGION IN THE GENERAL AGREEMENT ON TARIFFS AND TRADE AS WELL AS ARRANGEMENTS RELATING TO INTERNATIONAL TRADE IN TEXTILES, AND REACHED AN IDENTITY OF VIEWS ON HOW THIS QUESTION WILL BE SOLVED AND THE STEPS TOWARDS ITS SOLUTION. THE TWO SIDES AGREED THAT CONCRETE MEASURES WILL BE TAKEN IN THIS RESPECT.

THE GROUP CONTINUED DETAILED DISCUSSIONS ON TRAVEL DOCUMENTATION FOR HONG KONG RESIDENTS AND RELATED MATTERS: THEY REACHED AGREEMENT ON THE TERMS OF A RIGHT OF ABODE ENDORSEMENT. THE TWO SIDES CONFIRMED THAT IDENTITY CARDS ISSUED IN HONG KONG BEFORE JULY 1, 1997 WILL, AS FROM THAT DATE, CONTINUE TO BE USED UNTIL THEY ARE REPLACED BY IDENTITY CARDS ISSUED BY THE SPECIAL ADMINISTRATIVE REGION GOVERNMENT. THE TWO SIDES ALSO AGREED IN PRINCIPLE THAT CERTIFICATES OF IDENTITY ISSUED IN HONG KONG BEFORE JULY 1, 1997 WILL, AS FROM THAT DATE, CONTINUE TO BE USED, AS A TRANSITIONAL ARRANGEMENT. THEY WILL CONTINUE TO EXCHANGE VIEWS ON RELEVANT DETAILS.

THE GROUP FURTHER DISCUSSED THE QUESTION OF INTERNATIONAL RIGHTS AND OBLIGATIONS AFFECTING HONG KONG AND DECIDED TO SET UP A STANDING SUB-GROUP OF EXPERTS, WITH ITS PRINCIPAL BASE IN HONG KONG, TO ASSIST IN THE RELATED WORK.

THE TWO SIDES ALSO HAD A PRELIMINARY EXCHANGE OF VIEWS ON THE ESTABLISHMENT OF A HONG KONG SHIPPING REGISTER.

THE GROUP DECIDED THAT THE NEXT MEETING WOULD TAKE PLACE IN LONDON FROM JULY 22 TO 25, 1986.

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GLAD PUBLIC INTEREST CONSIDERED -- SIR DAVID  
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THE CHIEF SECRETARY, SIR DAVID AKERS-JONES, SAID TODAY (FRIDAY) THAT HE WAS PLEASED THAT CERTAIN CIVIL SERVICE UNIONS HAD DECIDED NOT TO TAKE ANY INDUSTRIAL ACTION IN THEIR PURSUIT OF A HIGHER PAY INCREASE.

SPEAKING TO REPORTERS AFTER OPENING THE CONSUMER COUNCIL'S PRODUCT SAFETY EXHIBITION AT NEW TOWN PLAZA IN SHA TIN, SIR DAVID SAID THAT HE WAS GLAD THAT THE PUBLIC INTEREST WAS CONSIDERED.

+I AM VERY PLEASED THAT THE PEOPLE OF HONG KONG WILL NOT BE INCONVENIENCED BY THIS DISPUTE ABOUT PAY THAT WE'RE STILL CONTINUING TO DISCUSS WITH THEM IN A SENSIBLE WAY, AND THAT THE PUBLIC OF HONG KONG ARE NOT INVOLVED,+ HE SAID.

SIR DAVID SAID HE WAS SURE THAT THOSE CONCERNED WOULD MAKE THEIR REPRESENTATIONS IN AN EFFECTIVE WAY BUT ONE WHICH DID NOT AFFECT THE PUBLIC INTEREST.

HE ADDED THAT THE IMPORTANT THING NOW WAS THAT LATER THIS YEAR THERE WOULD BE A PAY LEVEL SURVEY WHICH WOULD GO INTO THE QUESTION OF COMPARISONS BETWEEN THE PUBLIC AND THE PRIVATE SECTORS AND SET THE LEVELS IN AN AUTHORITATIVE WAY.

+I THINK REALLY NOW WHAT WE MUST LOOK TO IS THE RESULT OF THAT PAY LEVEL SURVEY,+ HE NOTED.

ASKED WHETHER THE GOVERNMENT HAD TURNED DOWN THE UNIONS'S DEMANDS BECAUSE IT KNEW AT THE BEGINNING THAT CERTAIN UNIONS WERE AGAINST +CONFRONTATION+, SIR DAVID SAID BOTH SIDES HAD BEEN TALKING TO EACH OTHER FOR MANY WEEKS NOW, AND THE GOVERNMENT HAD BEEN PUTTING OVER ITS CASE.

+THE UNIONS OF COURSE HAD BEEN MAKING THEIR CASE. SO THERE'S BEEN NO QUESTION OF COLLUSION.+

SIR DAVID ADDED THAT THE GOVERNMENT, HAVING LISTENED TO THE VARIOUS ARGUMENTS OVER THE PAST FEW WEEKS, MADE UP ITS MIND AT THE EXECUTIVE COUNCIL MEETING ON TUESDAY.

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PROPER PRODUCT-CONSUMER SAFETY BALANCE BEING CONSIDERED  
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CONSIDERATION IS BEING GIVEN TO INTRODUCING LEGISLATION RELATING TO STANDARDS FOR ELECTRICAL FITTINGS, APPLIANCES AND DEVICES SO THAT A PROPER BALANCE IS STRUCK BETWEEN CONSUMER SAFETY ON THE ONE HAND AND THE AVOIDANCE OF UNDUE INTERFERENCE WITH TRADE AND INDUSTRY ON THE OTHER, THE CHIEF SECRETARY, SIR DAVID AKERS-JONES, SAID TODAY (FRIDAY).

SPEAKING AT THE OPENING OF THE CONSUMER COUNCIL'S PRODUCT SAFETY EXHIBITION AT NEW TOWN PLAZA IN SHA TIN, SIR DAVID SAID THAT MANUFACTURERS OF CONSUMER PRODUCTS WERE BECOMING INCREASINGLY AWARE OF THE NEED TO ENSURE THAT THEIR PRODUCTS WERE SAFE.

MOREOVER THE REPUTATION THAT OUR PRODUCTS WERE SAFE AND RELIABLE HAD AN IMPORTANT RELATIONSHIP TO THEIR MARKETABILITY BOTH HERE AND OVERSEAS, HE SAID.

SIR DAVID SAID THAT THE CONSUMER COUNCIL HAD, THROUGH AN EXTENSIVE PROGRAMME OF PRODUCT TESTING, INVESTIGATION OF INDIVIDUAL COMPLAINTS AND AN AWARENESS OF CONSUMER NEEDS, TAKEN THE LEAD IN EFFORTS TO ENSURE PRODUCT SAFETY AND PROTECT CONSUMER INTERESTS, AND TO PROVIDE ACCURATE UP-TO-DATE ADVICE TO THE PUBLIC, TO MANUFACTURERS, RETAILERS AND GOVERNMENT.

+NOW IN ITS TWELFTH YEAR,+ HE ADDED, +THE CONSUMER COUNCIL HAD MADE GREAT PROGRESS IN INCREASING CONSUMERS' AWARENESS OF THEIR RIGHTS AND THE REDRESS AVAILABLE TO THEM.+

REGULAR PRESS CONFERENCES AND PUBLICATION OF THE MAGAZINE +CHOICE+ WERE VITAL PART OF THE PROCESS OF ENABLING CONSUMERS TO MAKE INFORMED PURCHASING DECISIONS, HE SAID.

SIR DAVID SAID THAT A MAJOR ELEMENT OF THE SAFETY EXHIBITION WAS CONCERNED WITH DANGERS AND HAZARDS IN HOME.

THIS WOULD BE THE SUBJECT OF MAJOR PUBLICITY CAMPAIGNS LATER THIS YEAR, HE ADDED.

NOTING THAT THE CONSUMER COUNCIL HAD 12 YEARS OF ACHIEVEMENT BEHIND IT, HE WISHED ITS MEMBERS EVERY SUCCESS IN THEIR WORK FOR THE COMMUNITY.

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EXCELLENT ENVIRONMENT CREATED FOR TSING YI RESIDENTS  
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ENGINEERING AND BUILDING PROJECTS UNDERWAY ON TSING YI ISLAND WILL HELP CREATE AN EXCELLENT LIVING ENVIRONMENT FOR RESIDENTS, WHO ARE EXPECTED TO NUMBER MORE THAN 200 000 BY THE LATE 1990'S, THE REGIONAL SECRETARY FOR THE NEW TERRITORIES, DR JAMES HAYES, SAID TODAY (FRIDAY).

SPEAKING AT THE OPENING OF A PO LEUNG KUK KINDERGARTEN IN CHEUNG HONG ESTATE ON TSING YI, DR HAYES SAID DEVELOPMENT ON THE ISLAND HAD PROGRESSED VERY RAPIDLY WITH THE COMPLETION OF THE CHEUNG CHING ESTATE IN 1977.

SINCE THEN, TSING YI'S POPULATION HAD RISEN FROM 3 450 IN 1971 AND 42 500 IN 1981, TO ABOUT 80 000 TODAY.

+WITH THE COMPLETION OF THE NEW TSING YI ESTATE (PHASE I) AND CHEUNG HONG ESTATE (PHASE V), THE POPULATION WILL PASS THE 100 000 MARK BY SEPTEMBER THIS YEAR, + DR HAYES SAID.

VARIOUS AMENITIES AND FACILITIES ACCOMPANY THE PUBLIC HOUSING PROGRAMME, AND OTHER MIXED DEVELOPMENT, HE ADDED.

+A NEW TOWN CENTRE WILL PROVIDE A FOCAL POINT FOR RECREATION AND COMMUNITY ACTIVITIES BY THE EARLY 90'S.

+BASED ON A SERIES OF COMMERCIAL AND RESIDENTIAL PLAZAS, THIS CENTRE WILL PROVIDE THE COMMUNITY WITH TRAFFIC-FREE SHOPPING.

+OTHER AMENITIES WILL INCLUDE A SWIMMING POOL COMPLEX, A GAMES HALL, COOKED FOOD CENTRES AND AN URBAN CLINIC.

+THE DEVELOPMENT PLAN ALSO INCORPORATES A WATERFRONT PROMENADE, WITH FOUNTAINS, POOLS AND LOOKOUT POINTS.+

FOR THE MORE ACTIVE MEMBERS OF THE COMMUNITY, DR HAYES ADDED, THERE WOULD BE PLENTY OF OPEN SPACE AND SPORTS FACILITIES.

ON TSING YI'S TRAFFIC, HE POINTED OUT THAT THE SECOND LINK TO THE MAINLAND, KNOWN AS THE NORTH BRIDGE, WAS UNDER CONSTRUCTION, AND SHOULD BE READY IN SEPTEMBER NEXT YEAR.

+AT THE SAME TIME, WORK IS WELL ADVANCED ON THE THROUGH EXTENSION OF THE TSING YI ROAD.

+AT PRESENT THIS IS A LONG CUL-DE-SAC, LEADING TO THE SHIPYARDS ON THE WESTERN SIDE OF THE ISLAND.

+ON COMPLETION OF THE EXTENSION PROJECT, THE ROAD WILL CUT THROUGH THE HILLS TO CHEUNG HONG ESTATE, IN THE NORTHEAST, IMPROVING ACCESS TO ALL PARTS OF TSING YI PARTICULARLY FOR EMERGENCY VEHICLES, AND HELPING TO IMPROVE TRAFFIC FLOWS THROUGHOUT THE ISLAND.+

/TURNING TO .....

TURNING TO EDUCATION, DR HAYES NOTED THAT THE PLANS ALSO INCLUDED AMPLE PROVISION OF PRIMARY AND SECONDARY SCHOOLS, TO MEET THE NEEDS OF THE GROWING POPULATION.

HE PARTICULARLY THANKED THE PO LEUNG KUK WHICH HAD LONG ASSOCIATION WITH THE SCHOOL BUILDING PROGRAMME ON THE ISLAND.

+AN EDUCATED COMMUNITY IS A MUST FOR MODERN HONG KONG. BY CONCENTRATING ITS EFFORTS ON EDUCATION AND BY PLACING ITS EXPERIENCE AND PRESTIGE AT THE SERVICE OF THE LOCAL COMMUNITY, THE PO LEUNG KUK IS RENDERING A GREAT SERVICE TO TSING YI NEW TOWN,+ HE SAID.

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RIGHT BALANCE SEEN IN BUS CONTROL SCHEME  
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THE SCHEME OF CONTROL GOVERNING FRANCHISED BUS COMPANIES STRUCK THE RIGHT BALANCE BETWEEN THE INTEREST OF BUS COMMUTERS AND THAT OF THE FIRMS' SHAREHOLDERS, THE DEPUTY COMMISSIONER FOR TRANSPORT, MR JAMES SO, SAID THIS (FRIDAY) EVENING.

ADDRESSING THE LIONS CLUB OF BRAEMAR HILL, MR SO SAID THE SCHEME OF CONTROL NOT ONLY ENSURED THAT COMMUTERS PAID A REASONABLE FARE COMMENSURATE WITH THE STANDARD OF BUS SERVICES PROVIDED BUT ALSO PROTECTED THE INVESTMENT OF SHAREHOLDERS BY GUARANTEEING A FAIR RETURN.

HE BELIEVED PUBLIC CRITICISMS AGAINST FARE RISE APPLICATIONS BY THE BUS COMPANIES STEMMED FROM A GENERAL LACK OF UNDERSTANDING OF THE WAY IN WHICH THE GOVERNMENT REGULATED THE OPERATION AND FINANCES OF THE BUS FIRMS THROUGH THE SCHEME OF CONTROL.

THE SCHEME OF CONTROL, HE EXPLAINED, WAS AN AGREEMENT BETWEEN THE GOVERNMENT AND THE FRANCHISED BUS COMPANIES. THE TERMS AND CONDITIONS OF THIS AGREEMENT WERE SET OUT IN THE PUBLIC BUS SERVICES ORDINANCE AND FURTHER AMPLIFIED IN THE FRANCHISE GRANTED TO THE BUS COMPANIES IN 1975.

+AS SUCH, THE TERMS AND CONDITIONS OF THIS AGREEMENT CANNOT BE UNILATERALLY ALTERED BUT THEY ARE SUBJECT TO PERIODIC REVIEW BY THE GOVERNMENT IN CONSULTATION WITH THE BUS COMPANIES,+ MR SO SAID.

UNDER THE SCHEME OF CONTROL, THE PROFITS OF EACH BUS COMPANY WERE LIMITED TO A FIXED PERCENTAGE OF ITS AVERAGE NET FIXED ASSETS, CALCULATED ON THE BASIS OF ITS INVESTMENT ON LAND, BUILDINGS, BUSES, MACHINERY AND EQUIPMENT, STORES AND SPARE PARTS AND ANY OTHER EXPENSES USED IN THE OPERATION OF BUS SERVICES UNDER THE FRANCHISE. DEPRECIATION WAS ALSO TAKEN INTO ACCOUNT.

THE PROFIT OF THE KOWLOON MOTOR BUS COMPANY IS RESTRICTED TO 16 PER CENT AND THE CHINA MOTOR BUS COMPANY TO 15 PER CENT.

MR SO SAID THAT THE PERCENTAGES ADOPTED WERE DEEMED REASONABLE, TAKING INTO CONSIDERATION THE FACT THAT THIS LEVEL OF RETURN WAS FIXED, WHETHER IN GOOD YEARS OR BAD, AND THAT LONG-TERM FINANCIAL STABILITY HAD TO BE ENJOYED BY THE COMPANIES BEFORE SHAREHOLDERS COULD BE ENCOURAGED TO INVEST FURTHER IN BUS OPERATIONS.

WHEN A BUS COMPANY MADE A BIGGER PROFIT THAN ALLOWED, THE SURPLUS WOULD HAVE TO GO TO A DEVELOPMENT FUND. IN A LEAN YEAR WHEN PROFITS WERE LOWER THAN ALLOWED, THE BUS COMPANY COULD DRAW FROM THIS FUND TO BRING ITS PROFITS UP TO PERMITTED LEVEL.

THE DEVELOPMENT FUND DID NOT FORM PART OF THE SHAREHOLDERS' FUND AND COULD ONLY BE USED FOR OPERATING BUS SERVICES. INDEED, NO BUS FARE INCREASE WOULD BE CONSIDERED BY THE GOVERNMENT UNTIL THIS FUND HAD BEEN EXHAUSTED, MR SO SAID.

THE BUS COMPANIES' ACCOUNTS WERE SUBJECT TO CLOSE EXAMINATION BY THE GOVERNMENT'S FINANCIAL MONITORING UNIT. MOREOVER, THE TWO GOVERNMENT OFFICERS APPOINTED TO SIT ON THE BOARD OF DIRECTORS OF EACH BUS COMPANY WOULD SEE TO IT THAT AN EFFICIENT AND PROPER SERVICE TO THE PUBLIC WOULD CONTINUE TO BE PROVIDED.

TO CHECK AGAINST POSSIBLE, DELIBERATE ATTEMPTS BY THE BUS COMPANIES TO OVER-INVEST TO BOOST THEIR PROFITS IN REAL TERMS, A MONITORING SYSTEM SPELT OUT IN THE PUBLIC BUS SERVICES ORDINANCE REQUIRED EACH FRANCHISED BUS OPERATOR TO DRAW UP A FIVE-YEAR DEVELOPMENT PLAN BY JUNE OF EACH YEAR FOR GOVERNMENT APPROVAL, MR SO SAID.

THE FIVE-YEAR PLAN FEATURED A ROUTE DEVELOPMENT PROGRAMME AND AN ESTIMATE OF THE NUMBER AND TYPES OF BUSES REQUIRED TO IMPLEMENT IT, PROGRAMMES FOR SCRAPPING AND PURCHASING BUSES, DEPOT FACILITIES AND BUS MAINTENANCE AS WELL AS A FORECAST OF THE FINANCIAL IMPLICATIONS IN IMPLEMENTING THESE PROGRAMMES.

THIS PLAN ENABLED THE GOVERNMENT TO ENSURE THAT THE BUS COMPANIES EXPAND OR ADJUST THEIR LEVEL OF SERVICE IN ACCORDANCE WITH CHANGING TRAVEL PATTERNS AND DEMAND AND THAT THEIR BUS FLEETS MET MAINTENANCE AND SAFETY STANDARDS.

+IT ALSO ENSURES THAT ANY ADJUSTMENT OF FARES NECESSITATED BY IMPROVEMENTS TO SERVICE IS GRADUAL AND NOT DRAMATIC,+ MR SO SAID.

HE SAID THAT THE PRESENT MONITORING SYSTEM ALREADY PROVIDED MEMBERS OF THE PUBLIC WITH A PART TO PLAY. THIS WAS BECAUSE THE ROUTE DEVELOPMENT PROGRAMME, WHICH HAD GREAT IMPLICATIONS ON THE BUS COMPANIES' FINANCES, WERE FINALISED ONLY AFTER CONSULTATIONS WITH DISTRICT BOARDS AND THEIR VIEWS HAD BEEN TAKEN INTO ACCOUNT.

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MR SO SAID THE PUBLIC DEMAND FOR DETAILED INFORMATION ON THE FINANCES OF A BUS COMPANY WHICH APPLIED FOR A FARE RISE WAS UNDERSTANDABLE, BUT THIS COULD NOT BE MET BECAUSE OF THE PROVISIONS IN THE SECURITIES ORDINANCE WHICH GUARD AGAINST INSIDER TRADING.

+BUT I CAN ASSURE YOU THAT THE COMPANIES' FINANCES ARE SUBJECT TO VERY CLOSE SCRUTINY BY THE GOVERNMENT, THE TRANSPORT ADVISORY COMMITTEE AND THE EXECUTIVE COUNCIL BEFORE ANY APPLICATION FOR FARE RISE IS APPROVED,+ HE EMPHASISED.

MR SO SAID THAT BETTER STANDARDS OF SERVICE FROM THE BUS COMPANIES +WOULD CERTAINLY HAVE AN IMPLICATION ON FARES,+ AND HOPED THE PUBLIC WOULD NOT BEGRUDGE THE COMPANIES' REQUEST FOR FARE INCREASES FROM TIME TO TIME, SO LONG AS SUCH REQUEST WAS REASONABLE.

+IT IS A FACT OF LIFE THAT WE ONLY GET WHAT WE ARE PREPARED TO PAY FOR,+ HE SAID.

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#### LIST OF LICENSED TRAVEL AGENTS PUBLISHED \* \* \* \* \*

THE NAMES AND LICENCE NUMBERS OF ALL TRAVEL AGENTS WHO HAVE BEEN GRANTED LICENCES IN FEBRUARY 1986 SINCE THE TRAVEL AGENTS ORDINANCE 1985 CAME INTO EFFECT ARE PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

A GOVERNMENT SPOKESMAN SAID THAT OF THE TOTAL NUMBER OF 897 LICENSED TRAVEL AGENTS GAZETTED, 292 APPLIED FOR LICENCES AS INDIVIDUALS OR IN PARTNERSHIP AND 607 AS BODY CORPORATE.

+THE VALIDITY OF THE LICENCE PERIOD VARIES BETWEEN SIX MONTHS AND 12 MONTHS,+ THE SPOKESMAN EXPLAINED.

+THE PERIODS OF LICENCES HAVE BEEN STAGGERED TO AVOID THE NEED TO RENEW ALL LICENCES AT THE SAME TIME AND TO REDUCE CONGESTION IN THE PROCESSING OF RENEWAL WHEN CURRENT LICENCES ARE DUE TO EXPIRE.+

THE GAZETTED LIST CAN BE USED AS A GENERAL REFERENCE BY MEMBERS OF THE TRADE, ADVERTISING AGENCIES AND MEMBERS OF THE PUBLIC WISHING TO CHECK WHETHER A TRAVEL AGENT THEY ARE DEALING WITH HAS BEEN LAWFULLY REGISTERED TO CARRY ON THE BUSINESS OF PROVIDING +OUT-BOUND+ TRAVEL SERVICES, HE SAID.

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A VERY SMALL NUMBER OF TRAVEL AGENTS WHO OBTAINED LICENCES AFTER FEBRUARY 28, 1986 HAVE NOT BEEN INCLUDED IN TIME ON THE GAZETTED LIST BUT THEIR STATUS AS A LICENSEE CAN BE READILY VERIFIED.

THE SPOKESMAN ADDED THAT ALL LICENSEES WERE DUTY-BOUND TO DISPLAY THEIR LICENCES CONSPICUOUSLY IN THEIR OFFICES AND TO QUOTE THEIR LICENCE NUMBERS IN ANY ADVERTISEMENT, RECEIPTS, BROCHURES AND OTHER DOCUMENTS ISSUED BY THEM.

A SUPPLEMENTARY LIST WILL BE GAZETTED AFTER JULY THIS YEAR FOR NEW LICENCES ISSUED OR LICENCES RENEWED SINCE FEBRUARY 1986, AS PROVIDED UNDER THE TRAVEL AGENTS REGULATIONS.

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COMPENSATION RATES FOR LAND INCREASED  
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EX-GRATIA COMPENSATION RATES FOR RESUMPTION OF LAND IN THE NEW TOWN AREAS OF THE NEW TERRITORIES WILL BE INCREASED TO \$51.6 PER SQUARE FOOT FOR AGRICULTURAL LAND AND \$93.6 FOR BUILDING LAND ON APRIL 1.

A GOVERNMENT SPOKESMAN SAID TODAY THESE RATES REPRESENTED AN AVERAGE 9.5 PER CENT INCREASE ON THE EXISTING RATES, AND WERE SIMILAR TO THE EX-GRATIA COMPENSATION RATE LEVELS APPLICABLE IN APRIL 1983.

THE SPOKESMAN ALSO ANNOUNCED THE NEW CURRENCY VALUES OF NEW TERRITORIES LAND EXCHANGE ENTITLEMENTS (LETTERS A/B) THAT WOULD COME INTO EFFECT ON APRIL 1.

THE VALUES REPRESENT AN AVERAGE INCREASE OF 4.5 PER CENT OVER PRESENT VALUES, DEPENDING ON THE YEAR OF ISSUE.

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NEW STOCK EXCHANGE SECTION 26 STARTS APRIL 2  
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A NOTICE BRINGING INTO OPERATION SECTION 9 OF THE STOCK EXCHANGES UNIFICATION (AMENDMENT) ORDINANCE WITH EFFECT FROM APRIL 2, HAS BEEN PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

SECTION 9, INTRODUCING A NEW SECTION 26, DEALS WITH DEEDS OF TRUST AND SIMILAR ARRANGEMENTS.

/FROM THAT .....

FROM THAT DATE, ALL DEEDS OF TRUST, WHETHER ENTERED INTO BEFORE OR AFTER THE APPOINTED DAY, WILL BE VOID.

THE NEW SECTION 26 READS:

+ ANY AGREEMENT ..... WHICH HAS THE EFFECT OF MAKING A MEMBER OF THE EXCHANGE COMPANY SUBJECT TO THE CONTROL OR DIRECTION OF ANOTHER, WHETHER AS THE AGENT, TRUSTEE OR NOMINEE OF THAT OTHER OR OTHERWISE HOWSOEVER SHALL BE VOID AND WITHOUT EFFECT.+

THE FOLLOWING ARRANGEMENTS WILL NOT, HOWEVER, BE AFFECTED BY THE NEW SECTION 26:

- (A) ANY DEALING PARTNERSHIP FOR DEALING IN SECURITIES;
- (B) ANY MANDATE FROM A CLIENT TO THE MEMBER OF THE UNIFIED EXCHANGE TO DEAL;
- (C) ANY AGENCY AGREEMENT WITH FOREIGN STOCKBROKERS AND
- (D) OTHER TRANSACTIONS IN THE ORDINARY COURSE OF STOCKBROKING BUSINESS.

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WAN CHAI OUTLINE ZONING PLAN TO BE AMENDED  
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THE WAN CHAI OUTLINE ZONING PLAN IS TO BE AMENDED TO PAVE THE WAY FOR THE EXPECTED REDEVELOPMENT OF THE SHARP STREET TRAM DEPOT.

ANNOUNCING THE CHANGE TODAY (FRIDAY), A SPOKESMAN FOR THE TOWN PLANNING BOARD EXPLAINED THAT THE DEPOT SITE HAD BEEN REDESIGNATED AS A 'COMPREHENSIVE REDEVELOPMENT AREA'.

THIS AMENDMENT WAS TO ALLOW THE BOARD TO ASSESS THE DEVELOPMENT PROPOSAL ON THIS SITE, THROUGH THE SUBMISSION OF A MASTER LAYOUT PLAN, HE SAID.

+THE BOARD HAS RECENTLY CONSIDERED THE PROPOSED RELOCATION OF THE TRAM DEPOT TO THE WESTERN RECLAMATION AND SHAU KEI WAN RECLAMATION. THE OPPORTUNITY WILL BE TAKEN TO IMPROVE THE ENVIRONMENT SUCH AS THE PROVISION OF OPEN SPACE, COMMUNITY FACILITIES AND TRAFFIC CONDITIONS WHEN THE REDEVELOPMENT PROPOSAL FOR THE DEPOT IS RECEIVED,+ THE SPOKESMAN SAID.

/THE AMENDED .....

THE AMENDED PLAN CAN BE INSPECTED AT THE WAN CHAI DISTRICT OFFICE, 201 HENNESSY ROAD, GROUND FLOOR, HONG KONG; THE PUBLIC ENQUIRY SUB-OFFICE, CENTRAL GOVERNMENT OFFICES, WEST WING ENTRANCE, HONG KONG; AND THE TOWN PLANNING DIVISION, LANDS DEPARTMENT, FOURTH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

ANY PERSON WISHING TO OBJECT TO THE AMENDMENT SHOULD WRITE TO THE SECRETARY OF TOWN PLANNING BOARD, C/O LANDS DEPARTMENT, FOURTH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG ON OR BEFORE APRIL 3, 1986.

COPIES OF THE DRAFT PLAN ARE AVAILABLE AT THE SURVEY DIVISION, LANDS DEPARTMENT, FIFTH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG, OR THE KOWLOON MAP SALES OFFICE AT 382 NATHAN ROAD AT \$10 PER UNCOLOURED COPY AND \$60 FOR COLOURED ONE.

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'ASPHALT PLANT OPENING AN IMPORTANT EVENT'

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THE INSTALLATION OF HIGHLY SOPHISTICATED PRODUCTION FACILITY AT HONG KONG'S LATEST ASPHALT PLANT WAS A PARTICULARLY IMPORTANT EVENT FOR THE TERRITORY, THE SECRETARY FOR LANDS AND WORKS, MR NICKY CHAN, SAID TODAY (FRIDAY).

SPEAKING AT THE OPENING OF THE PLANT IN SHA TIN, MR CHAN SAID THAT IT WAS NOT ONLY THE LARGEST PRODUCTION PLANT IN ASIA, BUT IT ALSO INCORPORATED THE LATEST TECHNOLOGY IN QUALITY ASSURANCE AND POLLUTION CONTROL.

HE SAID IT WAS A MATTER OF RECORD THAT THE OPERATORS OF THE PLANT, ANDERSON ASPHALT LIMITED, HAD ALREADY CONTRIBUTED SIGNIFICANTLY IN THE DEVELOPMENT OF HONG KONG'S HIGHWAY NETWORKS.

+WE, IN GOVERNMENT, ALSO SHARE YOUR CONFIDENCE IN THE CONTINUING PROSPERITY AND DEVELOPMENT OF HONG KONG.

+THIS IS REFLECTED IN OUR COMMITMENT TO SUCH TRANSPORT PROJECTS AS THE EASTERN HARBOUR CROSSING, TATE'S CAIRN TUNNEL, ROUTE FIVE CONNECTING SHA TIN AND TSUEN WAN, ROUTE SEVEN FROM KENNEDY TOWN TO ABERDEEN, THE UPGRADING OF CONNAUGHT ROAD CENTRAL AND THE WATERFRONT ROAD FROM CAUSEWAY BAY TO CENTRAL.+

MR CHAN THEN CONGRATULATED ALL THOSE ASSOCIATED WITH THE DESIGN, CONSTRUCTION AND IMPLEMENTATION OF THE PLANT.

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HK COMMISSIONER AT EXPO 86

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THE SECRETARY FOR ADMINISTRATIVE SERVICES AND INFORMATION, MR PETER TSAO, ARRIVED IN VANCOUVER YESTERDAY (THURSDAY) TO ATTEND THE COMMISSIONERS GENERAL MEETING OF EXPO 86.

MR TSAO, COMMISSIONER OF THE HONG KONG PAVILION, WILL MEET NEXT WEEK WITH MORE THAN 50 REPRESENTATIVES FROM COUNTRIES AROUND THE WORLD TO DISCUSS THE FRAMEWORK OF THE EXPOSITION, WHICH WILL OPEN IN 50 DAYS.

HE TOLD THE PRESS AT VANCOUVER INTERNATIONAL AIRPORT THAT THE FIRST THING HE WOULD DO AFTER 11 HOURS OF FLIGHT WAS TO VISIT THE HONG KONG PAVILION.

+OUR AIM IS TO SHOW THE WORLD THE STABILITY AND PROSPERITY OF HONG KONG AFTER THE SIGNING OF THE SINO-BRITISH AGREEMENT ON HONG KONG'S FUTURE,+ HE SAID.

+WE ARE GOING TO PRESENT IT IN A 9-MINUTE MULTI-VISION SLIDE SHOW, WITH LIVE PERFORMANCES BY HONG KONG DANCERS.

+THE WHOLE PROJECT COSTS HK\$15 MILLION (C\$2.7 MILLION) AND I AM VERY MUCH INTERESTED IN SEEING THE PROGRESS OF OUR PAVILION,+ HE ADDED.

TO ADD A HUMAN TOUCH TO THE PAVILION, MR TSAO SAID, 500 000 CARDS WITH SIGNATURES AND CORRESPONDENCE ADDRESSES OF HONG KONG PEOPLE WILL BE DISTRIBUTED TO HONG KONG PAVILION VISITORS DURING THE EXPO PERIOD.

+WE HOPE PEOPLE FROM ALL AROUND THE WORLD CAN MAKE FRIENDS WITH HONG KONG,+ HE ADDED.

MR TSAO SAID THE HONG KONG PAVILION HAD THE FULL SUPPORT OF HONG KONG GOVERNMENT, PRIVATE ORGANISATIONS AS WELL AS INDIVIDUALS.

MR TSAO THEN WENT TO THE EXPO SITE WITH THE DEPUTY COMMISSIONER OF THE HONG KONG PAVILION, MR EDWARD HUNG, WHO HAS BEEN STATIONED IN VANCOUVER FOR FIVE MONTHS TO OVERSEE THE PREPARATION WORK.

+IT'S TAKING SHAPE AND I AM HAPPY TO SEE EVERYTHING IS BEING DONE AHEAD OF SCHEDULE,+ SAID MR TSAO DURING HIS HALF-AN-HOUR TOUR OF THE HONG KONG PAVILION.

THE HONG KONG PAVILION CONSISTS OF A 200-SEAT THEATRE WITH BAMBOO SCAFFOLDING ON THE EXTERIOR.

ALL CONSTRUCTION WORK INSIDE THE PAVILION HAS BEEN COMPLETED.

AFTER TOURING THE PAVILION, MR TSAO WENT TO SEE THE EXHIBITS AT THE LAND PLAZA, INCLUDING A HONG KONG TRAM.

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SPECIAL STAMPS TO HONOUR QUEEN'S 60TH BIRTHDAY  
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A SET OF FIVE SPECIAL STAMPS WILL BE ISSUED BY THE POST OFFICE ON APRIL 21 IN HONOUR OF THE 60TH BIRTHDAY OF QUEEN ELIZABETH II.

A POST OFFICE SPOKESMAN SAID THE SET IS PART OF AN OMNIBUS SERIES ISSUED IN CONJUNCTION WITH 22 OTHER POSTAL ADMINISTRATIONS.

THE FIVE STAMPS TO BE ISSUED ARE:

- 50 CENTS -- PRINCESS ELIZABETH ARRIVING AT THE WEDDING OF MISS CELIA BOWES-LYON IN 1931.
- \$1 -- ATTENDING THE SERVICE OF THE MOST NOBLE ORDER OF THE GARTER AT WINDSOR CASTLE IN 1977.
- \$1.30 -- A PICTURE OF THE QUEEN TAKEN DURING HER VISIT TO HONG KONG IN 1975. THE BACKGROUND SHOWS A FLOATING RESTAURANT FROM WHICH THE QUEEN WATCHED A WATERBORNE PROCESSION.
- \$1.70 -- A NORMAN PARKINSON PHOTOGRAPH OF THE QUEEN TAKEN IN 1980 FOR THE QUEEN MOTHER'S BIRTHDAY AT THE ROYAL LODGE WINDSOR.
- \$5 -- A PHOTOGRAPH OF THE QUEEN VISITING THE CROWN AGENTS HEAD OFFICE IN LONDON IN 1983 TO CELEBRATE THE 150TH ANNIVERSARY OF THE CROWN AGENTS.

THE STAMPS WERE DESIGNED BY BRITISH DESIGNER TONY THEOBALD AND WERE PRINTED IN THE U.K. BY HARRISON AND SONS LIMITED.

OFFICIAL FIRST DAY COVERS AT 50 CENTS EACH WILL BE ON SALE AT ALL POST OFFICES FROM APRIL 7, THE POST OFFICE SPOKESMAN SAID.

HE ADDED THAT FURTHER DETAILS WOULD BE ANNOUNCED LATER.

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CALL TO STEP UP HELP TO STREET SLEEPERS  
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THE DIRECTOR OF SOCIAL WELFARE, MRS ANSON CHAN, TODAY (FRIDAY) APPEALED TO WELFARE AGENCIES TO STEP UP ASSISTANCE TO STREET SLEEPERS WHO WERE MENTALLY ILL OR DRUG-ADDICTED.

SPEAKING AT THE OPENING OF THE CABLE AND WIRELESS-CARITAS TEMPORARY SHELTER ON CLEARWATER BAY ROAD, SHE SAID IT WAS DIFFICULT, AND SOMETIMES EVEN IMPOSSIBLE, FOR SOCIAL WORKERS TO GET THROUGH TO THIS CATEGORY OF STREET SLEEPERS.

/+I WOULD .....

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+I WOULD LIKE TO APPEAL TO AGENCIES IN THIS AREA OF SOCIAL WORK TO CONSIDER HOW BEST TO HELP THIS GROUP,+ MRS CHAN SAID.

THE SOCIAL WELFARE DEPARTMENT WAS AWARE OF MORE THAN 1 000 STREET SLEEPERS IN HONG KONG, NEARLY ALL OF THEM MALE, SHE ADDED.

SOME SLEEP OUT BECAUSE THEY WANT TO AND HAVE NO INTEREST IN MOVING INTO PUBLIC HOUSING; OTHERS MAY BE TEMPORARILY HOMELESS DUE TO FAMILY DISPUTES; OR BECAUSE THEY HAVE BEEN RECENTLY RELEASED FROM PRISON OR DISCHARGED FROM HOSPITAL AND HAVE NO ONE TO CARE FOR THEM.

+IT IS THIS LAST CATEGORY WHICH IS PARTICULARLY VULNERABLE, FOR THEY ARE OFTEN IN NEED OF COUNSELLING AS WELL AS A ROOF OVER THEIR HEADS, SO THAT THEY MAY BE RE-INTEGRATED INTO SOCIETY AT THE EARLIEST POSSIBLE OPPORTUNITY.

+CASEWORKERS FROM MY DEPARTMENT AND THOSE FROM THE WELFARE SECTOR HAVE DONE A GREAT DEAL TO HELP THESE PEOPLE IN THE PAST AND WILL CONTINUE TO DO SO,+ SHE SAID.

MRS CHAN THANKED THE CABLE AND WIRELESS FOR PERMITTING CARITAS HONG KONG TO USE THE PREMISES IN CLEARWATER BAY AS A TEMPORARY SHELTER, AS WELL AS PROVIDING FUNDS FOR ITS BUILDING AND ELECTRICAL WORK.

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MORE NURSERIES PLANNED FOR TUEN MUN  
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THE SOCIAL WELFARE DEPARTMENT IS PLANNING TO SET UP FIVE MORE NURSERIES IN TUEN MUN IN THE NEXT THREE YEARS, ASSISTANT DIRECTOR OF SOCIAL WELFARE, MRS EVELYN DOE, SAID TODAY (FRIDAY).

SPEAKING AT THE OPENING OF THE TUNG WAH GROUP OF HOSPITALS' BUTTERFLY DAY NURSERY IN TUEN MUN, MRS DOE POINTED OUT THAT THESE NURSERIES WOULD PROVIDE AN ADDITIONAL 500 PLACES TO COPE WITH THE DEMANDS OF WORKING PARENTS.

THE BUTTERFLY DAY NURSERY, WITH A CAPACITY OF 200 PLACES, IS THE NINTH NURSERY OPERATED BY THE TUNG WAH GROUP.

THERE ARE AT PRESENT 14 SUBVENTED NURSERIES, TWO PRIVATE CHILD CARE CENTRES AND ONE SPECIAL CHILD CARE CENTRE IN TUEN MUN PROVIDING A TOTAL OF 2 000 PLACES.

MRS DOE SAID IT WAS IMPORTANT TO PROVIDE NURSERIES FOR YOUNG COUPLES WHO HAVE TO LEAVE THEIR CHILDREN FOR WORK.

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AREAS TO PROMOTE MANAGEMENT TRAINING IDENTIFIED  
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SOME 50 REPRESENTATIVES FROM 18 MANAGEMENT PROFESSIONAL BODIES, EDUCATION AND TRAINING INSTITUTIONS AGREED TODAY (FRIDAY) TO COOPERATE TO IMPROVE THE QUALITY AND QUANTITY OF MANAGEMENT TRAINING IN HONG KONG.

AT THE ANNUAL COORDINATION CONFERENCE ON MANAGEMENT TRAINING, ORGANISED BY THE COMMITTEE ON MANAGEMENT AND SUPERVISORY TRAINING (CMST) OF THE VOCATIONAL TRAINING COUNCIL, PARTICIPANTS ALSO HAD THE OPPORTUNITY OF OBTAINING A BETTER UNDERSTANDING OF EACH OTHER'S ACTIVITIES, OF IDENTIFYING AREAS OF COOPERATION AND OF EXCHANGING VIEWS ON THE DEVELOPMENT OF MANAGEMENT TRAINING FACILITIES.

OUTLINING THE CONCLUSIONS DRAWN IN THE CONFERENCE, CHAIRMAN OF CMST, MR PETER BARRETT, SAID THE AREAS FOR COOPERATION INCLUDED THE FORMATION OF MANAGEMENT RESEARCH GROUPS, WAYS TO DEVELOP MANAGEMENT TEACHERS AND TRAINERS, EXCHANGE OF RESEARCH AND COURSE INFORMATION AND CREATION OF A MANAGEMENT TEACHER AND TRAINER RESOURCE DATA BASE.

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FIRE PREVENTION EXHIBITION FOR TUEN MUN  
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THE LAST IN THIS YEAR'S SERIES OF NINE FIRE PREVENTION EXHIBITIONS WILL BE HELD AT TUEN MUN PLAYGROUND FROM NOON TO 3 PM THIS SUNDAY (MARCH 16).

ORGANISED BY THE FIRE PREVENTION CAMPAIGN PUBLICITY WORKING GROUP, THE EXHIBITIONS BEGAN LAST NOVEMBER WHEN DRY WEATHER WAS APPROACHING. THEY WERE STAGED TO REMIND RESIDENTS IN DENSELY POPULATED AREAS OF THE HIGH FIRE RISKS DURING THE WINTER MONTHS.

+THE EXHIBITIONS HAVE BEEN WELL-RECEIVED BY THE PUBLIC, AND HAVE DRIVEN HOME TO MANY THE THEME OF THIS YEAR'S FIRE PREVENTION CAMPAIGN THAT CARELESSNESS CAUSES FIRE,+ A SPOKESMAN FOR THE WORKING GROUP SAID.

VISITORS TO THE TUEN MUN EXHIBITION WILL SEE DISPLAY PANELS PREPARED BY THE FIRE SERVICES AND AGRICULTURE AND FISHERIES DEPARTMENTS ON THE CAUSES OF BOTH HOUSEHOLD AND COUNTRYSIDE FIRES AND THE MEANS OF PREVENTION. THERE WILL ALSO BE FIRE FIGHTING APPLIANCES AND AMBULANCES ON SHOW.

VISITORS TO THE EXHIBITION WILL BE GIVEN A BOOKLET ON FIRE PREVENTION IN THE HOME, BOOKMARKS AND CALENDAR CARDS.

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TRAFFIC CHANGES

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THE SECTION OF ROAD D4, SHEUNG SHUI, FROM ITS JUNCTION WITH ROAD L6 TO A POINT OF ABOUT 150 METRES SOUTH OF THE SAME JUNCTION WILL BE DESIGNATED A RESTRICTED ZONE FROM 7 AM TO 12 MIDNIGHT DAILY, STARTING FROM 10 AM ON MONDAY (MARCH 17).

AT THE SAME TIME, THE ACCESS ROAD LEADING FROM EASTERN ROAD IN KOWLOON CITY TO THE EMERGENCY GATE OF THE AIRCRAFT MAINTENANCE APRON OF THE HONG KONG INTERNATIONAL AIRPORT WILL BE MADE A 24-HOUR DAILY RESTRICTED ZONE.

NO VEHICLE WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS WITHIN THE RESTRICTED ZONES.

MEANWHILE, CASTLE PEAK ROAD BETWEEN KWU TUNG AND PAK SHEK-AU WILL BE CLOSED TO TRAFFIC FROM THE SAME TIME FOR ABOUT TWO MONTHS TO FACILITATE ROAD CONSTRUCTION WORKS.

TRAFFIC WILL BE DIVERTED TO A NEWLY-CONSTRUCTED SECTION OF THE NEW TERRITORIES CIRCULAR ROAD, PARALLEL TO THE CLOSED SECTION OF CASTLE PEAK ROAD.

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TUEN MUN WATER CUT

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FRESH WATER SUPPLY TO SOME PREMISES IN TUEN MUN WILL BE TURNED OFF FROM 10 PM ON MONDAY (MARCH 17) TO 8 AM THE FOLLOWING DAY FOR MAINS WORK.

THE AFFECTED PREMISES ARE BOUNDED BY CASTLE PEAK ROAD FROM PUI TO ROAD TO TAI LAM CHUNG, INCLUDING SAM SHING ESTATE, DRAGON INN, AREA 20, KADOORIE BEACH, TSING YUNG STREET, CAFETERIA BEACH, GORDON HARD CAMP, PEROWNE CAMP AND SO KWUN WAT.

PEARL ISLAND, SIU SHAU TSUEN, SIU LAM, TAI LAM MARINE POLICE BASE, TAI LAM CHUNG TSUEN AND TAI LAM CORRECTIONAL INSTITUTION WILL ALSO BE AFFECTED.

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