



DAILY INFORMATION BULLETIN

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MONDAY, JANUARY 3, 1983

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DEMAND SEEN FOR ADVANCED INSTRUCTOR TRAINING
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THERE WILL BE A GROWING DEMAND FOR INSTRUCTORS TO HAVE MORE ADVANCED TRAINING IN TEACHING TECHNIQUES IN BOTH THE INDUSTRIAL AND NON-INDUSTRIAL SECTORS, ACCORDING TO A REPORT JUST PUBLISHED.

THE REPORT WAS PREPARED BY THE COMMITTEE ON INSTRUCTOR TRAINING OF THE FORMER HONG KONG TRAINING COUNCIL AFTER ANALYSING THE INFORMATION COLLECTED IN A SURVEY CONDUCTED IN AUGUST 1981. THE COUNCIL HAS NOW BEEN REPLACED BY THE VOCATIONAL TRAINING COUNCIL.

FOR THE PURPOSE OF THE SURVEY, AN INSTRUCTOR WAS CONSIDERED TO BE SOMEONE WHO INSTRUCTS GROUPS OF APPRENTICES, TRAINEES, WORKERS AND STUDENTS IN THE USE OF TOOLS, INSTRUMENTS OR MACHINES AND IN THE HANDLING AND EXAMINATION OF MATERIALS AND PRODUCTS.

THE COMMITTEE STRESSED THAT OTHER THAN ACADEMIC QUALIFICATIONS AND PRACTICAL EXPERIENCE, QUALIFIED INSTRUCTORS SHOULD HAVE THE ABILITY TO IMPART EFFECTIVELY KNOWLEDGE AND SKILL EITHER ON THE JOB OR IN THE CLASSROOM.

+SUCH ABILITY IS NOT INBORN BUT CAN ONLY BE ACQUIRED THROUGH PROPER INSTITUTIONAL TRAINING. IT IS, THEREFORE, IMPERATIVE THAT INSTRUCTORS SHOULD HAVE THIS TRAINING,+ THE COMMITTEE SAID IN THE REPORT.

IT ALSO RECOMMENDED THAT EMPLOYERS SHOULD PROVIDE INCENTIVES TO ENCOURAGE THEIR INSTRUCTORS TO ATTEND COURSES AND RETAIN THEM FOR INSTRUCTING PURPOSES.

THE COMMITTEE IS AN ADVISORY BODY APPOINTED BY THE GOVERNOR AND RESPONSIBLE FOR MATTERS PERTAINING TO INSTRUCTOR TRAINING IN INDUSTRY, EDUCATIONAL INSTITUTIONS AND GOVERNMENT DEPARTMENTS.

THE SURVEY, THE FOURTH IN A SERIES, COVERED A SAMPLING OF 3 325 INDUSTRIAL ESTABLISHMENTS IN 10 DIFFERENT SECTORS, INCLUDING +BUILDING AND CIVIL ENGINEERING+ FOR THE FIRST TIME.

THE NON-INDUSTRIAL SEGMENT SURVEYED COMPRISED 99 TEACHING INSTITUTIONS AND 58 VARIOUS OTHER ESTABLISHMENTS.

THE SURVEY REVEALED THAT THERE WERE ABOUT 20 400 INSTRUCTORS AND 400 TRAINING OFFICERS IN AUGUST 1981 IN INDUSTRIAL ESTABLISHMENTS EMPLOYING 50 WORKERS OR MORE, AND IN THE NON-INDUSTRIAL SEGMENT.

IN THE BUILDING AND CIVIL ENGINEERING SECTOR WHICH WAS SURVEYED FOR THE FIRST TIME, IT WAS FOUND THERE WERE 2 577 INSTRUCTORS AND 26 TRAINING OFFICERS.

THE OTHER NINE SECTORS ALTOGETHER EMPLOYED 16 322 INSTRUCTORS AND 308 TRAINING OFFICERS, DOWN 3.3 PER CENT FROM THE NUMBER BETWEEN 1979 AND 1981 RECORDED BY THE PREVIOUS SURVEY.

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THE DECREASES WERE 25 PER CENT FOR +TEXTILES+, 19 PER CENT FOR +SHIPBUILDING AND REPAIR+, EIGHT PER CENT FOR +MACHINE SHOP AND METAL WORKING+, FIVE PER CENT FOR +ELECTRONICS+ AND TWO PER CENT EACH FOR +PLASTICS+ AND +PRINTING+.

THE COMMITTEE NOTED THAT THE GENERAL DECLINE COINCIDED WITH THE ECONOMIC SLOWDOWN IN THE FIRST HALF OF 1981.

+WHEN TRADING CONDITIONS IN THE OVERSEAS MARKETS WERE POOR, INTEREST RATE HIGH AND LABOUR COSTS EVER INCREASING, IT WAS NOT UNUSUAL FOR THE EMPLOYERS TO RETAIN LESS INSTRUCTORS -- BOTH FULL-TIME AND PART-TIME -- IN THEIR ESTABLISHMENTS,+ THE COMMITTEE STATED.

IN ITS VIEW, MOST EMPLOYERS AT THE TIME OF SURVEY WOULD PREFER TO HAVE THEIR INSTRUCTORS PARTICIPATE IN PRODUCTION AND AS SUCH MANY OF THEM MIGHT NOT BE COUNTED AS INSTRUCTORS.

+ANOTHER FACTOR WHICH MAY ACCOUNT FOR THE DROP IS THE CHANGES IN SAMPLE FRAME COMPARED WITH THE LAST SURVEY.

+GIVEN THAT THIS SURVEY HAS A FULL COVERAGE, THE COMMITTEE IS CONFIDENT THAT THE DATA OBTAINED IS MORE RELIABLE AND THUS SHOULD BE ACCEPTED,+ THE REPORT SAID.

NOTING THAT ABOUT 18 180 SERVING INSTRUCTORS HAD NOT RECEIVED ANY FORM OF INSTRUCTOR TRAINING, THE COMMITTEE WAS OF THE OPINION THAT EMPLOYERS SHOULD BE PERSUADED FURTHER TO RECOGNISE THE IMPORTANCE OF THIS TRAINING.

IT ALSO POINTED OUT THAT THE MAJORITY OF EMPLOYERS PREFERRED THEIR INSTRUCTORS TO HAVE FORM 5 STANDARD, INSTEAD OF FORM 3 AS REPORTED IN THE PREVIOUS SURVEYS, A CHANGE WHICH THE COMMITTEE ATTRIBUTED TO INDUSTRIAL DIVERSIFICATION AND THE MOVE TO MORE SOPHISTICATED PRODUCTS.

THE SURVEY REVEALED THAT ABOUT 60 PER CENT OF EMPLOYERS IN THE INDUSTRIAL SECTOR AGREED THAT INSTRUCTORS SHOULD RECEIVE TRAINING IN TEACHING TECHNIQUES WHILE 35 PER CENT OF THEM WERE ALSO WILLING TO RELEASE THEIR INSTRUCTORS AND TRAINING OFFICERS TO ATTEND COURSES AT THE HONG KONG TECHNICAL TEACHERS' COLLEGE.

NEARLY ALL OF THE EMPLOYERS IN THE NON-INDUSTRIAL SECTOR EXPRESSED THIS AGREEMENT AND 58 PER CENT OF THEIR INSTRUCTORS HAD IN FACT TAKEN SOME FORM OF INSTRUCTOR TRAINING, THE SURVEY SHOWED.

THE REPORT, IN ENGLISH AND CHINESE, IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, CENTRAL POST OFFICE, HONG KONG AT \$15 A COPY.

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TRADE-WEIGHTS FOR EXCHANGE RATE INDEX UPDATED
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THE CENSUS AND STATISTICS DEPARTMENT HAS REVISED THE WEIGHTS USED IN ITS CALCULATION OF THE TRADE-WEIGHTED INDEX FOR THE HONG KONG DOLLAR. THE NEW WEIGHTS REFLECT THE PATTERN OF HONG KONG'S VISIBLE TRADE IN 1981, WHEREAS THE CALCULATION HAS HITHERTO USED WEIGHTS DERIVED FROM HONG KONG'S TRADING PATTERN IN 1972. THE INDEX CONTINUES TO BE BASED ON DECEMBER 18, 1971 = 100.

THE OLD AND NEW WEIGHTS ARE COMPARED IN THE FOLLOWING TABLE.

	1972 WEIGHTS	1981 WEIGHTS
	(%)	(%)
AUSTRALIA	3.44	2.74
BELGIUM	1.48	1.23
CANADA	1.97	1.65
CHINA	10.61	17.99
FRANCE	1.31	1.69
FEDERAL REPUBLIC OF GERMANY	7.12	5.19
ITALY	1.12	1.34
JAPAN	18.87	16.81
NETHERLANDS	1.63	1.21
SINGAPORE	4.50	7.26
SOUTH KOREA	1.72	3.58
SWITZERLAND	2.65	2.21
TAIWAN	5.49	6.83
UNITED KINGDOM	10.91	7.15
UNITED STATES	27.19	23.14

COMPARATIVE SERIES FOR THE INDEX BASED ON THE TWO SETS OF WEIGHTS ARE SHOWN IN THE THREE TABLES TOGETHER WITH A GRAPH (ATTACHED). FOR THIS PURPOSE END-MONTH FIGURES WITH THE NEW WEIGHTS HAVE BEEN CALCULATED BACK TO DECEMBER 1980, MID-WEEK FIGURES FOR THE WHOLE OF 1982 AND DAILY FIGURES FOR DECEMBER 1982.

THE CENSUS AND STATISTICS DEPARTMENT WILL CONTINUE TO PUBLISH THE INDEX EVERY BUSINESS DAY, ON THE BASIS OF EXCHANGE RATES QUOTED IN THE MARKET AT APPROXIMATELY 3.30 PM (11.30 AM ON SATURDAYS). FOR THE CURRENT MONTH, JANUARY 1983, BOTH THE OLD AND THE NEW SERIES WILL BE PUBLISHED EACH DAY. THEREAFTER, THE OLD SERIES WILL BE DISCONTINUED AND THE INDEX WILL BE AVAILABLE ONLY ON THE BASIS OF 1981 WEIGHTS.

A GOVERNMENT SPOKESMAN SAID THAT THE TRADE-WEIGHTED EXCHANGE RATE INDEX, WHICH IS ALSO KNOWN AS THE EFFECTIVE EXCHANGE RATE INDEX, IS USEFUL AS AN INDICATOR OF THE AVERAGE POSITION OF THE HONG KONG DOLLAR AGAINST A FIXED BASKET OF OTHER CURRENCIES, RATHER THAN AGAINST A SINGLE ONE.

THE 15 COUNTRIES WHOSE CURRENCIES ARE INCLUDED ARE SELECTED ON ACCOUNT OF THEIR IMPORTANCE IN HONG KONG'S TRADE AND WORLD TRADE, AND THE WEIGHTS REFLECT THE RELATIVE IMPORTANCE OF EACH OF THE 15 COUNTRIES IN HONG KONG'S VISIBLE TRADE. THUS, THE WEIGHT FOR THE US DOLLAR HAS BEEN REDUCED FROM 27.19 PER CENT TO 23.14 PER CENT, REFLECTING A REDUCTION IN THE RELATIVE IMPORTANCE OF TRADE WITH THE UNITED STATES, WHILE THE MARKED INCREASE IN RECENT YEARS IN HONG KONG'S TRADE WITH CHINA HAS LED TO AN INCREASE FROM 10.61 PER CENT TO 17.99 PER CENT IN THE WEIGHT ATTACHED TO THE RMB.

THE SPOKESMAN NOTED, BY WAY OF ILLUSTRATION, THAT ON DECEMBER 31, 1982 THE OVERALL INDEX, CALCULATED WITH THE NEW, 1981 WEIGHTS, STOOD AT 79.5, WITH THE IMPORT-WEIGHTED INDEX AT 77.3 AND THE EXPORT-WEIGHTED INDEX AT 82.7, WHEREAS WITH THE OLD, 1972 WEIGHTS, THE CORRESPONDING INDEXES WERE 80.1, 76.8 AND 84.3 RESPECTIVELY.

HE SAID THESE DIFFERENCES REFLECTED ONLY THE FACT THAT CURRENCIES WITH INCREASED WEIGHTS HAD, ON AVERAGE, APPRECIATED SLIGHTLY MORE AGAINST THE HONG KONG DOLLAR THAN CURRENCIES WITH DECREASED WEIGHTS. AS A FURTHER ILLUSTRATION, DURING 1982 THE TRADE-WEIGHTED EXCHANGE VALUE OF THE HONG KONG DOLLAR DEPRECIATED BY 6.9 PER CENT ACCORDING TO THE OLD INDEX AND BY 6.8 PER CENT ACCORDING TO THE NEW ONE.

DESPITE SOME SIGNIFICANT CHANGES TO THE WEIGHTS OF INDIVIDUAL CURRENCIES, THEREFORE, THE RESULTING INDEX IS LITTLE DIFFERENT.

THE SPOKESMAN NOTED, HOWEVER, THAT IT WAS NEVERTHELESS DESIRABLE TO UP-DATE THE WEIGHTS FROM TIME TO TIME. HE EMPHASISED THAT THE SLIGHTLY LOWER LEVEL FOR THE NEW INDEX COMPARED TO THE OLD WAS MERELY THE RESULT OF THIS TECHNICAL RECALCULATION AND DID NOT MEAN THAT THE HONG KONG DOLLAR HAD SUDDENLY DEPRECIATED BY THE AMOUNT OF THE DIFFERENCE.

THE TRADE-WEIGHTED INDEX WAS THE SUBJECT OF A SPECIAL REVIEW ARTICLE IN THE APRIL 1976 ISSUE OF THE HONG KONG MONTHLY DIGEST OF STATISTICS AND IT IS PLANNED TO PUBLISH AN UPDATED VERSION OF THAT ARTICLE IN DUE COURSE, WHICH WILL DESCRIBE IN DETAIL THE COMPILATION OF THE INDEX USING THE 1981 WEIGHTS.

ENQUIRIES SHOULD BE DIRECTED TO THE TRADE RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT AT TELEPHONE NO. 5-444402.

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港元貿易加權匯率指數
Trade Weighted Exchange Rate Indexes for the Hong Kong Dollar

(18th Dec 1971 = 100) (一九七一年十二月十八日 = 一百)
以一九七二年權數計算之指數
Index calculated with 1972 weights
以一九八一年權數計算之指數
Index calculated with 1981 weights

日期 Date	貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted	貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted
1982 Dec 1	80.2	77.5	83.8	79.7	77.9	82.2
一九八二年 2	80.4	77.6	83.9	79.8	78.0	82.3
十二月 3	80.1	77.3	83.6	79.6	77.7	82.1
4	80.1	77.3	83.7	79.6	77.8	82.2
5	-	-	-	-	-	-
6	80.2	77.3	83.8	79.6	77.8	82.3
7	80.7	77.7	84.7	80.2	78.1	83.0
8	80.6	77.5	84.7	80.0	77.9	83.0
9	80.6	77.6	84.6	80.0	78.0	82.9
10	81.0	78.0	84.9	80.4	78.4	83.2
11	80.9	77.9	84.8	80.3	78.3	83.1
12	-	-	-	-	-	-
13	80.7	77.7	84.6	80.1	78.1	82.9
14	81.1	78.1	85.0	80.5	78.5	83.2
15	80.9	77.9	84.8	80.3	78.3	83.0
16	80.8	77.9	84.7	80.2	78.2	83.0
17	80.6	77.6	84.5	80.0	78.0	82.8
18	80.6	77.6	84.5	80.0	78.0	82.8
19	-	-	-	-	-	-
20	80.7	77.8	84.6	80.2	78.2	82.9
21	80.5	77.5	84.4	80.0	78.0	82.7
22	80.3	77.3	84.3	79.8	77.7	82.7
23	80.2	77.1	84.3	79.7	77.6	82.6
24	80.0	76.8	84.1	79.5	77.3	82.5
25	-	-	-	-	-	-
26	-	-	-	-	-	-
27	-	-	-	-	-	-
28	80.1	76.8	84.3	79.5	77.3	82.6
29	80.0	76.7	84.2	79.5	77.3	82.6
30	80.0	76.7	84.3	79.5	77.3	82.7
31	80.1	76.8	84.3	79.5	77.3	82.7

港元貿易加權滙率指數
Trade Weighted Exchange Rate Indexes for the Hong Kong Dollar

(18th Dec 1971 = 100) (一九七一年十二月十八日 = 一百)

每週中期
數字Mid-week
figures日期
Date

以一九七二年權數計算之指數

Index calculated
with 1972 weights

貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted
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以一九八一年權數計算之指數

Index calculated
with 1981 weights

貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted
---------------------------	----------------------------	----------------------------

06/01/82	85.7	81.4	91.4	85.1	82.2	89.2
13/01/82	85.3	81.2	90.8	84.7	81.9	88.6
20/01/82	85.1	81.1	90.6	84.4	81.7	88.3
03/02/82	85.6	81.8	90.8	84.9	82.4	88.5
10/02/82	86.1	82.4	91.1	85.4	83.1	88.8
17/02/82	86.0	82.4	90.9	85.3	83.0	88.6
24/02/82	85.7	82.0	90.7	85.0	82.6	88.5
03/03/82	86.3	82.5	91.4	85.5	83.1	89.1
10/03/82	86.8	83.0	92.0	86.0	83.5	89.5
17/03/82	88.1	84.4	93.1	87.2	84.9	90.6
24/03/82	88.3	84.7	93.0	87.5	85.2	90.7
31/03/82	88.7	85.3	93.2	87.8	85.7	90.8
07/04/82	88.8	85.3	93.5	88.0	85.8	91.1
14/04/82	89.2	85.7	93.8	88.3	86.1	91.4
28/04/82	88.0	84.3	92.8	87.3	85.0	90.6
05/05/82	87.7	84.1	92.6	87.1	84.7	90.4
12/05/82	87.4	83.6	92.4	86.8	84.4	90.2
19/05/82	88.9	85.1	93.8	88.1	85.7	91.4
26/05/82	88.9	85.3	93.8	88.1	85.8	91.4
02/06/82	89.5	85.9	94.1	88.6	86.3	91.7
09/06/82	89.0	85.6	93.5	88.1	86.0	91.1
16/06/82	89.5	86.3	93.7	88.7	86.7	91.5
23/06/82	89.6	86.6	93.5	88.9	87.0	91.5
30/06/82	89.7	86.7	93.6	89.0	87.1	91.6
07/07/82	90.0	87.0	93.8	89.2	87.4	91.7
14/07/82	90.3	87.3	94.3	89.5	87.6	92.1
21/07/82	89.8	86.7	93.8	89.0	87.0	91.7
28/07/82	89.0	86.0	92.9	88.3	86.4	91.0
04/08/82	88.3	85.6	91.9	87.7	86.0	90.1
11/08/82	88.3	85.8	91.6	87.6	86.1	89.8
18/08/82	88.3	85.5	91.8	87.5	85.8	89.9
25/08/82	88.0	84.9	91.9	87.3	85.4	90.0
01/09/82	88.1	85.4	91.6	87.4	85.7	89.8
08/09/82	88.1	85.3	91.7	87.4	85.6	89.9
15/09/82	88.2	85.6	91.6	87.5	85.8	89.7
22/09/82	87.9	85.4	91.3	87.2	85.6	89.4
29/09/82	87.4	85.0	90.4	86.7	85.2	88.7
06/10/82	83.7	81.5	86.6	83.1	81.7	84.9
13/10/82	83.0	80.7	86.0	82.4	81.0	84.4
20/10/82	81.9	79.8	84.6	81.4	80.0	83.2
27/10/82	79.7	77.8	82.0	79.1	78.1	80.6
03/11/82	82.8	80.4	85.8	81.8	80.4	83.8
10/11/82	81.8	79.4	84.7	81.0	79.6	83.0
17/11/82	81.7	79.2	84.9	80.9	79.3	83.1
24/11/82	80.8	78.1	84.3	80.2	78.4	82.6
01/12/82	80.2	77.5	83.8	79.7	77.9	82.2
08/12/82	80.6	77.5	84.7	80.0	77.9	83.0
15/12/82	80.9	77.9	84.8	80.3	78.3	83.0
22/12/82	80.3	77.3	84.3	79.8	77.7	82.7
29/12/82	80.0	76.7	84.2	79.5	77.3	82.6

港元貿易加權匯率指數

Trade Weighted Exchange Rate Indexes for the Hong Kong Dollar

(18th Dec 1971 = 100) (一九七一年十二月十八日 = 一百)

以一九七二年權數計算之指數

以一九八一年權數計算之指數

Index calculated
with 1972 weightsIndex calculated
with 1981 weights

月底之數字 End of month figures:	貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted	貿易加權 Trade weighted	入口加權 Import weighted	出口加權 Export weighted
1980: Dec 十二月	88.2	83.2	95.2	87.6	84.4	92.4
1981: Jan 一月	87.6	82.7	94.4	86.9	83.6	91.7
Feb 二月	88.5	83.7	95.1	87.8	84.6	92.5
Mar 三月	88.8	84.1	95.1	88.2	85.2	92.6
Apr 四月	89.2	84.6	95.6	88.5	85.4	93.0
May 五月	90.1	85.7	95.9	89.4	86.5	93.5
Jun 六月	89.6	85.3	95.4	88.8	86.0	93.0
Jul 七月	88.3	84.3	93.5	87.2	84.6	90.8
Aug 八月	85.1	81.1	90.5	84.3	81.6	88.2
Sep 九月	81.5	77.6	86.7	80.6	78.1	84.1
Oct 十月	84.2	80.2	89.5	83.3	80.8	86.9
Nov 十一月	85.3	80.9	91.3	84.7	81.8	89.0
Dec 十二月	85.9	81.6	91.7	85.2	82.3	89.4
1982: Jan 一月	85.8	81.7	91.1	85.0	82.3	88.7
Feb 二月	86.3	82.5	91.2	85.5	83.1	88.9
Mar 三月	88.7	85.3	93.2	87.8	85.7	90.8
Apr 四月	87.7	84.1	92.6	87.1	84.7	90.4
May 五月	89.5	85.9	94.2	88.6	86.4	91.8
Jun 六月	89.7	86.7	93.6	89.0	87.1	91.6
Jul 七月	89.1	86.1	92.9	88.3	86.5	90.9
Aug 八月	88.2	85.5	91.7	87.4	85.7	89.8
Sep 九月	86.9	84.7	89.8	86.3	84.9	88.2
Oct 十月	79.8	77.9	82.3	79.2	78.1	80.8
Nov 十一月	80.5	77.9	83.9	80.0	78.2	82.3
Dec 十二月	80.1	76.8	84.3	79.5	77.3	82.7

港元貿易加權匯率指數

TRADE-WEIGHTED EXCHANGE RATE INDEXES FOR THE HONG KONG DOLLAR

INDEX

指數

(End-month Figures)

(13th December 1971 = 100)

(月底數字)

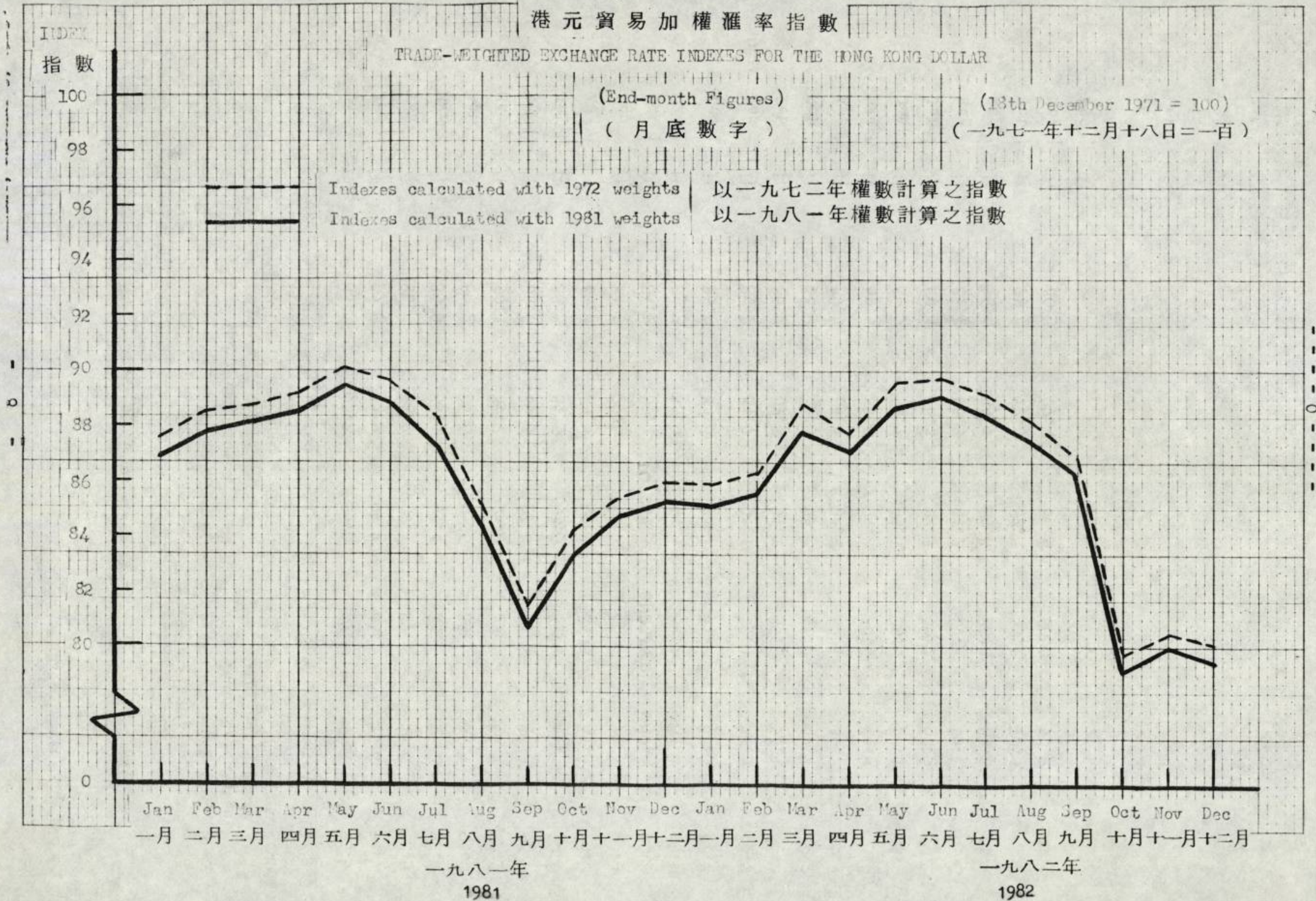
(一九七一年十二月十八日=一百)

Indexes calculated with 1972 weights

以一九七二年權數計算之指數

Indexes calculated with 1981 weights

以一九八一年權數計算之指數



MONDAY, JANUARY 3, 1983

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MORE RECREATION ACTIVITIES FOR TSING YI RESIDENTS

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TSING YI ISLAND RESIDENTS WILL BE ABLE TO ENJOY MORE RECREATION AND SPORTS ACTIVITIES AT THEIR DOORSTEPS LATER THIS MONTH.

THE RECREATION AND SPORT SERVICE OF THE RECREATION AND CULTURE DEPARTMENT WILL BE OFFERING DANCE AND FITNESS PROGRAMMES IN THE NEWLY-OPENED TSUEN WAN DISTRICT BOARD CHEONG HONG SPORTS CENTRE.

THE 300 SQUARE-METRE CENTRE HAS TWO FITNESS ROOMS AND TWO DANCE STUDIOS, AND IS THE FOURTH NEIGHBOURHOOD SPORTS CENTRE MANAGED BY THE RSS.

A SPOKESMAN FOR THE RSS SAID TODAY (MONDAY), ACTIVITIES, OFFERED AT REASONABLE COST WILL BE HELD AT DIFFERENT TIMES THROUGHOUT THE DAY.

THERE WILL BE 26 DANCE TRAINING COURSES AND 38 FITNESS TRAINING COURSES, INCLUDING YOGA LESSONS IN JANUARY AND FEBRUARY, HE SAID.

DANCE COURSES, INCLUDING ELEMENTARY BALLET FOR CHILDREN, SOCIAL DANCE, CHINESE DANCE AND FITNESS THROUGH DISCO DANCE ARE OFFERED AT \$3, \$15, \$3, \$8 RESPECTIVELY, THE SPOKESMAN SAID.

WORKING PEOPLE WILL BE ABLE TO COME TO OUR EARLY MORNING OR EVENING FITNESS TRAINING COURSES TO USE A GYM EQUIPMENT OR TO ATTEND YOGA CLASSES, WHILE HOUSEWIVES AND SHIFT WORKERS CAN ATTEND THE MORNING OR AFTERNOON SESSIONS, HE SAID.

COURSE FEE FOR FITNESS TRAINING IS \$8 AND FOR YOGA LESSONS \$3.

ADMISSION TO THE COURSES IS ON A FIRST-COME FIRST-SERVED BASIS.

THE TSUEN WAN DISTRICT BOARD CHEONG HONG SPORTS CENTRE IS LOCATED ON THE GROUND FLOOR OF HONG WAH HOUSE, CHEONG HONG ESTATE, TSING YI ISLAND.

ENQUIRIES ABOUT ITS PROGRAMME MAY BE MADE BY TELEPHONING 0-476323.

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MONDAY, JANUARY 3, 1983

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PIG GOLD COIN APPLICATION REMINDER
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THE PUBLIC WERE REMINDED TODAY (MONDAY) THAT APPLICATIONS FOR THE YEAR OF THE PIG GOLD COINS WILL CLOSE ON WEDNESDAY (JANUARY 5) AT 4.30 PM.

A GOVERNMENT SPOKESMAN SAID THAT UP TO LAST SATURDAY, SOME 90 000 APPLICATION FORMS HAD BEEN DISTRIBUTED BUT THAT FORMS MIGHT STILL BE OBTAINED FROM ANY OFFICE OF THE HONGKONG AND SHANGHAI BANKING CORPORATION OR ANY DISTRICT OFFICE OF THE CITY AND NEW TERRITORIES ADMINISTRATION.

THE YEAR OF THE PIG GOLD COIN IS THE EIGHTH IN A SERIES OF \$1 000 LEGAL TENDER COINS TO COMMEMORATE THE 12 LUNAR YEARS WHICH FALL IN THE WESTERN CALENDAR YEARS 1976-87.

THE PROOF VERSION OF THE COIN IS PRICED AT \$3 300 WHILE THE BRILLIANT UNCIRCULATED COIN COSTS \$2 200.

THE SPOKESMAN REITERATED THAT FOR THE NEW ISSUE, CHEQUES ON PERSONAL ACCOUNTS WOULD BE ACCEPTED AS WELL AS CASHIER'S ORDERS.

HE ADVISED INTENDING APPLICANTS TO HAND IN THEIR APPLICATIONS AS SOON AS POSSIBLE. COMPLETED FORMS, TOGETHER WITH CASHIER'S ORDERS OR CROSSED CHEQUES DATED NO LATER THAN JANUARY 5, 1983 AND MADE PAYABLE TO +HONG KONG GOVERNMENT 1983 SPECIAL COIN ACCOUNT+, MUST REACH ANY OF THE FOLLOWING BRANCHES OF THE HONGKONG AND SHANGHAI BANKING CORPORATION BY 4.30 PM OF THAT DAY:

7 QUEEN'S ROAD CENTRAL, HONG KONG.

82-84 NATHAN ROAD, KOWLOON.

673 NATHAN ROAD, MONG KOK, KOWLOON.

192 CASTLE PEAK ROAD, YUEN LONG, NEW TERRITORIES.

455-457 CASTLE PEAK ROAD, TSUEN WAN, NEW TERRITORIES.

306 KING'S ROAD, NORTH POINT, HONG KONG.

40-50 DES VOEUX ROAD WEST, HONG KONG.

1 YUE MAN SQUARE, KWUN TONG, KOWLOON.

42 WONG CHUK HANG ROAD, ABERDEEN, HONG KONG.

1 HYSAN AVENUE, CAUSEWAY BAY, HONG KONG.

STRUCK IN 22 CARAT GOLD, EACH COIN MEASURES 28.4 MM IN DIAMETER AND WEIGHS 15.976 GRAMMES. THE OBVERSE CARRIES A WELL-KNOWN PORTRAIT OF HER MAJESTY THE QUEEN WHILE THE REVERSE DEPICTS A +SWAY-BACK+ PIG, A DESIGN WHICH WAS SPECIALLY COMMISSIONED FOR THIS ISSUE.

EACH COIN WILL BE PACKAGED IN A PLASTIC SCREW TOP CAPSULE AND SUPPLIED WITH A PRESENTATION CASE AND A DESCRIPTIVE BOOKLET.

MONDAY, JANUARY 3, 1983

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DTCS REGISTRATION REVOKED/SUSPENDED

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THE COMMISSIONER OF DEPOSIT-TAKING COMPANIES ANNOUNCED THAT HE HAS TODAY REVOKED THE REGISTRATION OF DOLLAR CREDIT AND FINANCING LIMITED AS A DEPOSIT-TAKING COMPANY.

HE HAS ALSO SUSPENDED UNTIL FURTHER NOTICE THE REGISTRATION OF FOUR COMPANIES AS DEPOSIT-TAKING COMPANIES ON THE GROUND THAT THE COMPANIES HAD FAILED TO MAINTAIN THE MINIMUM LEVEL OF SPECIFIED LIQUID ASSETS REQUIRED BY LAW DURING NOVEMBER 1982. THE COMPANIES ARE AXONA INTERNATIONAL CREDIT AND COMMERCE LIMITED, HONG KONG DEPOSIT AND GUARANTY COMPANY LIMITED, TETRA FINANCE (HK) LIMITED AND WHITEHALL FINANCE LIMITED.

REVOCATION OR SUSPENSION OF REGISTRATION REQUIRES THE COMPANY TO CEASE TAKING DEPOSITS FROM THE PUBLIC. HOWEVER, HE SAID, THE COMPANY MAY CONTINUE TO HOLD UNTIL MATURITY DEPOSITS TAKEN PRIOR TO SUCH SUSPENSION OR REVOCATION.

THE COMMISSIONER EXPLAINED THAT HE HAD GIVEN THE COMPANIES A REASONABLE PERIOD OF TIME TO RESTOCK THEIR LIQUID ASSETS BUT, UNFORTUNATELY, THEY HAD BEEN UNABLE TO DO SO.

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TEMPORARY ROAD CLOSURES

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THE WESTBOUND SECTION OF HENNESSY ROAD BETWEEN ARSENAL STREET AND JOHNSTON ROAD WILL REMAIN CLOSED TO TRAFFIC (EXCEPT FRANCHISED BUSES AND TRAMS) FOR ROAD REPAIRS.

THE CLOSURE IS EXPECTED TO LAST FOR ANOTHER FOUR WEEKS, DURING WHICH TIME WESTBOUND TRAFFIC ON HENNESSY ROAD WILL BE DIVERTED VIA GLOUCESTER ROAD OR QUEEN'S ROAD EAST.

MEANWHILE, IN KOWLOON, LION ROCK TUNNEL ROAD NEAR KAK TIN VILLAGE IN SHA TIN WILL BE CLOSED FOR FOUR CONSECUTIVE MORNINGS FROM TUESDAY (JANUARY 4) BETWEEN 1 AM AND 5 AM DAILY. THE CLOSURE IS TO ALLOW FOR THE CONSTRUCTION OF A FOOTBRIDGE.

DURING THE CLOSURE, TRAFFIC BETWEEN KOWLOON AND SHA TIN WILL BE MAINTAINED VIA TAI PO ROAD.

HOWEVER, THE SECTION OF LION ROCK TUNNEL ROAD FROM KAK TIN VILLAGE TO TSANG TAI UK WILL REMAIN OPEN FOR LOCAL ACCESS.

VEHICLES TRAVELLING BETWEEN KOWLOON AND WORLDWIDE GARDENS CAN STILL USE THE LION ROCK TUNNEL.

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TSUEN WAN DB TO DISCUSS LOCAL PROBLEMS

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A NUMBER OF LOCAL PROBLEMS AND ISSUES SUCH AS PARKING AND ABANDONED VEHICLES IN TSUEN WAN AND THE CHANGE OF CROWN LAND LICENCES TO SHORT TERM TENANCIES ON TSING YI WILL BE DISCUSSED AT TOMORROW'S (TUESDAY) DISTRICT BOARD MEETING.

OTHER ITEMS ON THE AGENDA WILL INCLUDE A BRIEFING BY THE PROJECT MANAGER ON THE TSUEN WAN NEW TOWN DEVELOPMENT PROGRAMME AND UNAUTHORISED ROOFTOP OR PODIUM STRUCTURES IN THE DISTRICT.

AN INFORMATION PAPER ON THE PROPOSED PHASING-OUT PROGRAMME FOR UNLICENSED FOOD BUSINESS IN UNDEVELOPED AREAS IN THE NEW TERRITORIES WILL BE TABLED.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE TSUEN WAN DISTRICT BOARD MEETING AT 2.30 PM TOMORROW (TUESDAY) IN THE CULTURAL ACTIVITIES HALL, TSUEN WAN TOWN HALL.

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OFFICE MOVES

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THE TSUEN WAN BRANCH OFFICE OF THE LABOUR RELATIONS SERVICE OF THE LABOUR DEPARTMENT AT CHARTERED BANK BUILDING, THIRD FLOOR, TSUEN WAN, HAS MOVED TO TSUEN WAN EAST ASIA COMMERCIAL CENTRE, PHASE 1, SECOND FLOOR, 50 TEXACO ROAD.

THE TELEPHONE NUMBER FOR PUBLIC ENQUIRIES IS 0-4980100.

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WATER FIGURES

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 74.9 PER CENT OF CAPACITY OR 432.747 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 259.786 MILLION CUBIC METRES OF WATER, REPRESENTING 45.0 PER CENT OF CAPACITY.

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