



# DAILY INFORMATION BULLETIN

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MONDAY, MARCH 28, 1994

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HK ATTENDS APEC CONFERENCE

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HONG KONG WAS REPRESENTED AT AN ENVIRONMENTAL CONFERENCE IN VANCOUVER LAST WEEK WHICH BROUGHT TOGETHER SENIOR ENVIRONMENTAL OFFICIALS FROM 17 COUNTRIES IN THE ASIA PACIFIC REGION TO DISCUSS WAYS TO IMPROVE THE ENVIRONMENT AND TO PURSUE SUSTAINABLE DEVELOPMENT.

AT THE INVITATION OF THE DEPUTY PRIME MINISTER OF CANADA AND ENVIRONMENT MINISTER, MS SHEILA COPPS, THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR TONY EASON AND THE DEPUTY SECRETARY, ENVIRONMENT, MR TONY COPPER, ATTENDED THE TWO-DAY CONFERENCE ORGANISED BY THE ASIA PACIFIC ECONOMIC CO-OPERATION (APEC) ON MARCH 24 TO 25.

THE CONFERENCE PROVIDED A USEFUL FORUM FOR DELEGATES TO COMPARE NOTES AND EXCHANGE VIEWS ON ISSUES OF MUTUAL INTEREST INCLUDING ENVIRONMENTAL TECHNOLOGY AND EDUCATION, TOOLS TO IMPLEMENT ENVIRONMENTAL POLICIES AND MEASURES AS WELL AS THE CONCEPT OF SUSTAINABLE CITIES.

PARTICIPANTS ENDORSED A JOINT STATEMENT AND A SET OF COMPREHENSIVE PRINCIPLES TO GUIDE ENVIRONMENTAL ACTIVITIES IN APEC COMMITTEES AND WORKING GROUPS.

THEY WERE ALSO COMMITTED TO THE SPIRIT OF MUTUAL CO-OPERATION AND SUPPORT IN IMPROVING THE ENVIRONMENT AND PURSUING SUSTAINABLE ECONOMIC GROWTH.

AT THE CONFERENCE, MR EASON SPOKE ABOUT THE WIDE RANGE OF MEASURES HONG KONG USED TO TACKLE THE ENVIRONMENTAL PROBLEM WHICH INCLUDED COMPREHENSIVE ENVIRONMENTAL PLANS AND PRIVATE SECTOR INVOLVEMENT.

THE SECOND REVIEW OF THE 1989 WHITE PAPER ON ENVIRONMENT - A GREEN CHALLENGE FOR THE COMMUNITY - WAS TABLED AT THE MEETING.

HONG KONG ALSO HELPED SHAPE THE AGENDA AND THE JOINT STATEMENT ISSUED AT THE END OF THE CONFERENCE.

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PROVISIONAL FIGURES ON EXTERNAL TRADE FOR FEBRUARY

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MAINLY AFFECTED BY THE TIMING OF THE LUNAR NEW YEAR HOLIDAYS, BOTH RE-EXPORTS AND IMPORTS FELL MODERATELY IN FEBRUARY THIS YEAR OVER THE SAME MONTH LAST YEAR, WHILE DOMESTIC EXPORTS REGISTERED A SIGNIFICANT DECLINE.

THESE ARE SHOWN IN THE PROVISIONAL FIGURES ON EXTERNAL TRADE FOR FEBRUARY RELEASED TODAY (MONDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THE VALUE OF RE-EXPORTS, AT \$59,365 MILLION IN FEBRUARY 1994, WAS \$2,199 MILLION OR 3.6% LOWER THAN A YEAR EARLIER.

/THE VALUE .....

THE VALUE OF DOMESTIC EXPORTS FELL BY \$3,333 MILLION OR 20% OVER A YEAR EARLIER TO \$13,474 MILLION IN FEBRUARY.

TAKING RE-EXPORTS AND DOMESTIC EXPORTS TOGETHER, THE VALUE OF TOTAL EXPORTS IN FEBRUARY 1994 DECLINED BY \$5,532 MILLION OR 7.1% TO \$72,839 MILLION.

OVER THE SAME PERIOD, THE VALUE OF IMPORTS DECREASED BY \$3,544 MILLION OR 4.3% TO \$79,305 MILLION.

AS THE VALUE OF TOTAL EXPORTS IN FEBRUARY 1994 WAS SMALLER THAN THAT OF TOTAL IMPORTS, A VISIBLE TRADE DEFICIT OF \$6,465 MILLION, EQUIVALENT TO 8.2% OF THE VALUE OF IMPORTS, WAS RECORDED.

THIS COMPARED WITH A DEFICIT OF \$4,477 MILLION, EQUIVALENT TO 5.4% OF THE VALUE OF IMPORTS, RECORDED IN FEBRUARY 1993.

THE RELATIVELY LARGER DEFICIT IN FEBRUARY THIS YEAR WAS AGAIN INFLUENCED BY THE TIMING OF THE LUNAR NEW YEAR HOLIDAYS.

COMMENTING ON THESE TRADE FIGURES, A GOVERNMENT SPOKESMAN SAID THERE WERE CONSIDERABLE FLUCTUATIONS IN TRADE PERFORMANCE IN THE MONTHS OF JANUARY AND FEBRUARY.

THIS WAS ATTRIBUTABLE MAINLY TO THE DIFFERENCE IN TIMING OF THE LUNAR NEW YEAR HOLIDAYS, WHICH TOOK PLACE IN FEBRUARY THIS YEAR, BUT IN JANUARY LAST YEAR.

IT WAS THEREFORE ADVISABLE TO LOOK AT THE TRADE PERFORMANCE FOR THE TWO MONTHS COMBINED, HE SAID.

TAKING THE FIRST TWO MONTHS OF THIS YEAR TOGETHER, THE VALUE OF TOTAL EXPORTS GREW BY 9%. AMONGST THIS, THE VALUE OF RE-EXPORTS ROSE BY 14%, WHILE THAT OF DOMESTIC EXPORTS FELL BY 8%. ON THE OTHER HAND, THE VALUE OF IMPORTS SHOWED AN INCREASE OF 9%.

OVER THE SAME PERIOD, A VISIBLE TRADE DEFICIT OF \$4,732 MILLION, EQUIVALENT TO 3.0% OF THE VALUE OF IMPORTS, WAS RECORDED, COMPARED WITH A TRADE DEFICIT OF \$4,103 MILLION, EQUIVALENT TO 2.8% OF THE VALUE OF IMPORTS, RECORDED A YEAR EARLIER.

REFLECTING A SUSTAINED RAPID CHANGE IN THE COMPOSITION OF HONG KONG'S EXPORT TRADE, THE SHARE OF RE-EXPORTS IN THE VALUE OF TOTAL EXPORTS ROSE TO 81% IN THE FIRST TWO MONTHS OF 1994, FROM 78% IN THE FIRST TWO MONTHS OF 1993. OVER THE SAME PERIOD, THE VALUE OF RETAINED IMPORTS WAS HIGHER BY 1.5%.

A MORE DETAILED ANALYSIS OF HONG KONG'S EXTERNAL TRADE FOR FEBRUARY 1994, BY COMMODITY AND COUNTRY, WILL BE RELEASED IN MID-APRIL 1994.

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## PROVISIONAL FIGURES OF EXTERNAL TRADE FOR FEBRUARY 1994

MERCHANDISE: Domestic Exports :	\$13,474 million
Re-exports :	\$59,365 million
Total Exports :	\$72,839 million
Imports :	\$79,305 million
Trade balance :	-\$6,465 million

## COMPARATIVE FIGURES

Latest 3 months	Dec 93 to	Dec 92 to	Change	
	Feb 94	Feb 93	HK\$ Mn.	%
	HK\$ Mn.	HK\$ Mn.		
Domestic Exports	49,397	53,025	-3,628	-6.8
(% of Total Exports)	(19.8%)	(23.3%)		
Re-exports	199,910	175,013	+24,897	+14.2
Total Exports	249,307	228,038	+21,269	+9.3
Imports	255,732	236,431	+19,302	+8.2
Trade balance	-6,425	-8,393	+1,968	
Same month last year	February	February	Change	
	1994	1993	HK\$ Mn.	%
	HK\$ Mn.	HK\$ Mn.		
Domestic Exports	13,474	16,807	-3,333	-19.8
(% of Total Exports)	(18.5%)	(21.4%)		
Re-exports	59,365	61,564	-2,199	-3.6
Total Exports	72,839	78,371	-5,532	-7.1
Imports	79,305	82,848	-3,544	-4.3
Trade balance	-6,465	-4,477	-1,988	
Last month	February	January	Change	
	1994	1994	HK\$ Mn.	%
	HK\$ Mn.	HK\$ Mn.		
Domestic Exports	13,474	15,340	-1,866	-12.2
(% of Total Exports)	(18.5%)	(18.7%)		
Re-exports	59,365	66,771	-7,406	-11.1
Total Exports	72,839	82,111	-9,272	-11.3
Imports	79,305	80,378	-1,073	-1.3
Trade balance	-6,465	1,734	-8,199	
Calendar year to-date	Jan-Feb	Jan-Feb	Change	
	1994	1993	HK\$ Mn.	%
	HK\$ Mn.	HK\$ Mn.		
Domestic Exports	28,815	31,366	-2,552	-8.1
(% of Total Exports)	(18.6%)	(22.1%)		
Re-exports	126,136	110,729	+15,407	+13.9
Total Exports	154,951	142,095	+12,855	+9.0
Imports	159,682	146,199	+13,484	+9.2
Trade balance	-4,732	-4,103	-628	
Last 12 months	Mar 93 to	Mar 92 to	Change	
	Feb 94	Feb 93	HK\$ Mn.	%
	HK\$ Mn.	HK\$ Mn.		
Domestic Exports	220,475	233,835	-13,359	-5.7
(% of Total Exports)	(20.8%)	(24.7%)		
Re-exports	838,631	713,169	+125,461	+17.6
Total Exports	1,059,106	947,004	+112,102	+11.8
Imports	1,086,081	977,410	+108,671	+11.1
Trade balance	-26,975	-30,406	+3,431	

28 March 1994

CENSUS AND STATISTICS DEPARTMENT

MONDAY, MARCH 28, 1994

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SOLID FOUNDATION LAID FOR ARTS

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THE COUNCIL FOR THE PERFORMING ARTS (CFPA) HELD ITS LAST ANNUAL PRIZE AND COMMEMORATIVE CERTIFICATE PRESENTATION RECEPTION TODAY (MONDAY).

FROM NEXT MONTH, ITS FUNCTIONS WILL BE TAKEN OVER BY THE HONG KONG ARTS DEVELOPMENT COUNCIL.

THE CFPA WAS ESTABLISHED IN 1982 AS THE GOVERNMENT'S PRINCIPAL ADVISER ON THE DEVELOPMENT OF THE PERFORMING ARTS.

"THE COUNCIL SHOULD REGARD WITH GREAT PRIDE AND SATISFACTION THE SOLID FOUNDATION AND STRUCTURE THAT IT HAS ESTABLISHED FOR THE ARTS DURING THE PAST DECADE," THE SECRETARY FOR RECREATION AND CULTURE, MR JAMES SO, SAID.

CHAIRMAN OF THE CFPA, PROFESSOR WANG GUNGWU, BRIEFED THE PARTICIPANTS AT THE RECEPTION ON THE WORK OF THE CFPA DURING THE PAST YEARS, AND EXPRESSED HIS GRATITUDE TO ALL MEMBERS OF CFPA AND ITS COMMITTEES FOR THEIR ADVICE AND SUPPORT.

THANKS WERE ALSO EXPRESSED TO THE ASSESSORS WHO HAVE PARTICIPATED IN THE REPORT WRITING SCHEME.

ONE OF THE IMPORTANT INITIATIVES UNDERTAKEN BY THE CFPA WAS THE INTRODUCTION OF THE MATCHING GRANT SCHEME IN 1990 TO PROMOTE BUSINESS SPONSORSHIP FOR THE ARTS.

UNDER THE SCHEME, A PERFORMING ARTS GROUP CAN APPLY FOR THE SAME AMOUNT OF SUBSIDY FROM THE GOVERNMENT FOR EVERY DOLLAR OF BUSINESS SPONSORSHIP IT CAN SECURE UP TO A MAXIMUM OF \$100,000.

DURING THE PERIOD 1990/91 TO 1993/94, A TOTAL OF 46 MATCHING GRANTS WERE AWARDED ATTRACTING SPONSORSHIP OF \$5.7 MILLION.

AT THE RECEPTION, COMMEMORATIVE CERTIFICATES WERE PRESENTED TO BUSINESS SPONSORS WHO HAD GENEROUSLY GIVEN THEIR SUPPORT TO THE PERFORMING ARTS IN 1993/94.

FOR THE FOURTH YEAR RUNNING, THE CFPA HAD ORGANISED AWARDS FOR OUTSTANDING ORIGINAL SCRIPTS WHICH WERE AIMED AT CULTIVATING MORE LOCAL PLAYWRIGHTS FOR THE SAKE OF THE DEVELOPMENT OF DRAMA IN HONG KONG.

NINE WINNING SCRIPTS WERE SELECTED.

IN THE OPEN SECTION - "FULL LENGTH PLAY", CHEUNG TAT-MING WON THE FIRST PRIZE. THE SECOND PRIZE WENT TO NG KA-HAI AND THE THIRD, TO PAUL POON.

IN THE OPEN SECTION - "ONE ACT PLAY/SHORTER WORK", THE WINNERS OF FIRST, SECOND AND THIRD PRIZES WERE NG KA-HAI, JAMES CHEUNG AND TING YU RESPECTIVELY. AN AWARD OF MERIT WAS PRESENTED TO PANG KA-WING.

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IN THE SECONDARY SCHOOL SECTION, THE FIRST PRIZE WAS WON BY TSE YI-MI OF PENTECOSTAL LAM HON KWONG SCHOOL. THE SECOND PRIZE WAS AWARDED TO LEUNG KEE-LOK, LAI YAT-HONG, CHEUNG CHI-SHUN, HON MAN-SHAN AND CHOY CHI-HANG OF HONG KONG AND KOWLOON CHIU CHOW PUBLIC ASSOCIATION MA CHUNG SUM SECONDARY SCHOOL. THE THIRD PRIZE WAS AWARDED TO HONG KONG RED SWASTIKA SOCIETY TAI PO SECONDARY SCHOOL.

ALSO SPEAKING AT THE RECEPTION WAS CHAIRMAN OF THE HONG KONG ARTS DEVELOPMENT COUNCIL WORKING GROUP, SIR JOSEPH HOTUNG.

"SOUND LINKS HAVE BEEN ESTABLISHED WITH THE CFPA AND THIS HAS HELPED TO ENSURE A SMOOTH TRANSITION," SIR JOSEPH SAID.

IN ADDITION, AN INDEPENDENT SECRETARIAT HAD BEEN SET UP AND SOME STAFF DIRECTLY RECRUITED BY THE WORKING GROUP WERE ALREADY IN POST, HE SAID.

THE WORKING GROUP HAD ALSO GIVEN A GREAT DEAL OF THOUGHT TO THE WAY FORWARD REGARDING DEVELOPMENT OF THE VISUAL, LITERARY AND PERFORMING ARTS AND WAS CONFIDENT THAT MUCH WOULD BE ACHIEVED IN THE FUTURE, SIR JOSEPH ADDED.

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## CASH AID TO TRAFFIC ACCIDENT VICTIM'S FAMILY

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THE SOCIAL WELFARE DEPARTMENT TODAY (MONDAY) APPROVED \$52,590 FROM THE TRAFFIC ACCIDENT VICTIMS ASSISTANCE (TAVA) FUND TO THE DEPENDANTS OF A CLEANSING WORKER WHO DIED IN A TRAFFIC ACCIDENT AT CHING CHEUNG ROAD EARLIER THIS MONTH.

THE VICTIM, AGED 71, WAS SURVIVED BY HIS WIFE AND TWO SONS.

A SPOKESMAN FOR THE DEPARTMENT SAID THE TAVA SCHEME PROVIDED QUICK FINANCIAL HELP TO TRAFFIC ACCIDENT VICTIMS OR THEIR DEPENDANTS REGARDLESS OF THE MEANS OF A FAMILY OR THE FAULT ELEMENT IN THE ACCIDENT.

BENEFICIARIES UNDER THE SCHEME WILL RETAIN THE RIGHT TO MAKE CLAIMS FOR LEGAL DAMAGES OR COMPENSATION FROM OTHER SOURCES IN THE USUAL WAY.

HOWEVER, THOSE WHO RECEIVE OTHER DAMAGES OR COMPENSATION RELATING TO THE SAME ACCIDENT ARE REQUIRED TO REPAY THE AMOUNT OF ASSISTANCE ALREADY RECEIVED FROM THE SCHEME.

"BUT IN ANY CASE, THE AMOUNT REPAID WILL NOT EXCEED THE AMOUNT OF DAMAGES OR COMPENSATION AWARDED," THE SPOKESMAN ADDED.

DURING THE FIRST 10 MONTHS OF THE CURRENT FINANCIAL YEAR 1993/94, THE DEPARTMENT HAD APPROVED MORE THAN \$76 MILLION FROM THE TAVA FUND TO HELP VICTIMS OF TRAFFIC ACCIDENTS.

ENQUIRIES ABOUT THE SCHEME MAY BE DIRECTED TO THE DEPARTMENT'S TAVA SECTION IN ROOM 942, NINTH FLOOR, WU CHUNG HOUSE, 213 QUEEN'S ROAD EAST, WAN CHAI OR ON TELEPHONE 892 5326.

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TWO BOOKLETS ON EASTERN DISTRICT FOR DISTRIBUTION

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FREE COPIES OF THE "EASTERN DISTRICT MONUMENTS AND LEGENDS" AND EASTERN DISTRICT BOARD REPORT FOR 1991 TO 1994 WILL BE AVAILABLE FROM TOMORROW (TUESDAY).

THE BILINGUAL BOOKLET ON HERITAGE TRACES THE HISTORY OF THE DISTRICT - WHICH IS NOW HOME FOR MORE THAN 570,000 PEOPLE - OVER THE PAST CENTURY.

IT IS ILLUSTRATED WITH ABOUT 70 PICTURES, 20 OF WHICH ARE PUBLISHED FOR THE FIRST TIME.

THE TERM REPORT GIVES A DETAILED ACCOUNT OF THE WORK AND ACTIVITIES OF THE 36-MEMBER BOARD IN THE PAST THREE YEARS.

THE TWO PUBLICATIONS ARE PRODUCED BY THE DISTRICT BOARD AND CAN BE OBTAINED FROM THE PUBLIC ENQUIRY SERVICE CENTRE, EASTERN DISTRICT OFFICE, GROUND FLOOR, EASTERN LAW COURTS BUILDING, 29 TAI ON STREET, SAI WAN HO.

COPIES WILL BE SENT TO THE AREA COMMITTEES, MUTUAL AID COMMITTEES AND TERTIARY INSTITUTIONS IN THE DISTRICT AS WELL AS MEDIA ORGANISATIONS AND OTHER DISTRICT BOARDS.

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POSTERS DEPICT JOURNEY TO PEACE

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THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, SAID TODAY (MONDAY) THAT THE POSTER DESIGN CONTEST ENTITLED "A JOURNEY TO PEACE", WHICH WAS JOINTLY ORGANISED BY THE EDUCATION DEPARTMENT AND LIONS CLUB, WAS AN EXTREMELY MEANINGFUL ACTIVITY.

THE POSTER DESIGN CONTEST IS CONDUCTED WORLDWIDE TO SPREAD THE MESSAGE OF PEACE TO ALL COUNTRIES AND TO AROUSE CONCERN FOR PEACE.

MR WONG CONGRATULATED THE WINNERS OF THE CONTEST WHO WERE PRESENTED WITH PRIZES TODAY.

THERE WERE A TOTAL OF 1,066 ENTRIES IN THE POSTER DESIGN CONTEST.

MR WONG ALSO PAID TRIBUTE TO THE LIONS CLUB FOR ITS EFFORT IN ORGANISING AND SPONSORING SCHOOL ACTIVITIES, AND PROVIDING EDUCATIONAL FACILITIES.

WITH THE SUPPORT OF THE LIONS CLUB, THE EDUCATION DEPARTMENT'S COMMUNITY YOUTH CLUB WAS SET UP IN 1997 TO HELP CULTIVATE GOOD CITIZENSHIP AMONG YOUNG PEOPLE.

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8 CLINICS STAY OPEN AT EASTER

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EIGHT GENERAL OUT-PATIENT CLINICS WILL REMAIN OPEN ON APRIL 2 (SATURDAY) AND APRIL 3 (SUNDAY) DURING THE COMING EASTER HOLIDAYS.

A SPOKESMAN FOR THE DEPARTMENT OF HEALTH TODAY (MONDAY) SAID THEIR OPENING HOURS WOULD BE FROM 9 AM TO 1 PM.

THE CLINICS ARE VIOLET PEEL HEALTH CENTRE AND SHAU KEI WAN JOCKEY CLUB CLINIC ON HONG KONG ISLAND; KWUN TONG JOCKEY CLUB HEALTH CENTRE, ROBERT BLACK HEALTH CENTRE AND YAU MA TEI JOCKEY CLUB CLINIC IN KOWLOON; AND LADY TRENCH POLYCLINIC, SHEK WU HUI JOCKEY CLUB CLINIC AND YUEN LONG JOCKEY CLUB HEALTH CENTRE IN THE NEW TERRITORIES.

THERE WILL BE NO GENERAL OUT-PATIENT CLINIC SERVICE ON GOOD FRIDAY (APRIL 1) AND ON THE FOLLOWING MONDAY (APRIL 4) AND TUESDAY (APRIL 5), THE SPOKESMAN SAID.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 67.4 PER CENT OF CAPACITY OR 395.147 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 303.638 MILLION CUBIC METRES OF WATER, REPRESENTING 51.8 PER CENT OF CAPACITY.

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HONG KONG MONETARY AUTHORITY  
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	2,862	0930	+102
CLOSING BALANCE IN THE ACCOUNT	1,837	1000	+52
CHANGE ATTRIBUTABLE TO :		1100	+134
MONEY MARKET ACTIVITY	+134	1200	+134
LAF TODAY	-1,159	1500	+134
		1600	+134

/LAF RATE .....

LAF RATE 2.00 BID/4.00 OFFER TWI 125.4 \*\*+0.0\* 28.3.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.19	17 MONTHS	2508	4.625	99.75	4.87
1 MONTH	3.40	20 MONTHS	2511	4.15	98.64	5.08
3 MONTHS	3.72	23 MONTHS	2602	4.40	98.54	5.29
6 MONTHS	3.97	31 MONTHS	3610	4.20	96.57	5.72
12 MONTHS	4.45	34 MONTHS	3701	4.60	96.97	5.86

TOTAL TURNOVER OF BILLS AND BONDS - 12,002 MN

CLOSED 28 MARCH 1994

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