



# DAILY INFORMATION BULLETIN

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FRIDAY, FEBRUARY 19, 1993

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RESOLUTION PASSED TO AMEND STANDING ORDERS OF LEGCO  
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A RESOLUTION THAT PROPOSES A SERIES OF AMENDMENTS TO THE STANDING ORDERS OF THE LEGISLATIVE COUNCIL IS PASSED IN THE COUNCIL TODAY (FRIDAY).

MOVING THE RESOLUTION ON AMENDMENTS TO THE STANDING ORDERS OF THE LEGISLATIVE COUNCIL, THE FINANCIAL SECRETARY, THE HON HAMISH MACLEOD, SAID THE AMENDMENTS WERE INTENDED TO BRING THE STANDING ORDERS IN LINE WITH THE AMENDMENTS TO THE ROYAL INSTRUCTIONS, WHICH HAD JUST BEEN BROUGHT INTO FORCE, TO PROVIDE THE FRAMEWORK FOR THE GOVERNOR TO HAND OVER THE PRESIDENCY OF THE COUNCIL TO AN ELECTED PRESIDENT.

"WITHIN THIS FRAMEWORK, THE ELECTION OF THE FIRST ELECTED PRESIDENT HAS JUST BEEN HELD IN THIS COUNCIL," HE SAID.

MR MACLEOD SAID THE ADMINISTRATION WAS TAKING STEPS TO AMEND THE ROYAL INSTRUCTIONS FURTHER TO ACCOMMODATE THE STAND-IN ARRANGEMENTS FOR THE PRESIDENT AS CONTEMPLATED BY MEMBERS.

"THE ADMINISTRATION WILL CONSULT MEMBERS ON THE CONSEQUENTIAL AMENDMENTS TO THE STANDING ORDERS IN DUE COURSE," HE ADDED.

THE RESOLUTION, IN DRAFT, WAS CONSIDERED BY THE HOUSE COMMITTEE AT ITS MEETING ON JANUARY 29 AND THE PRESENT VERSION HAD INCORPORATED THE CHANGES SUGGESTED BY MEMBERS AT THAT MEETING.

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JOHN SWAINE ELECTED AS LEGCO PRESIDENT  
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THE LEGISLATIVE COUNCIL TODAY (FRIDAY) ELECTED THE HON JOHN SWAINE AS THE PRESIDENT OF THE COUNCIL.

THE HON MRS ELSIE TU WAS ELECTED THE PRESIDENT'S DEPUTY.

THE ELECTION FOLLOWS THE ANNOUNCEMENT BY THE GOVERNOR IN HIS POLICY SPEECH THAT HE WISHED TO HAND OVER AS SOON AS POSSIBLE THE RESPONSIBILITIES OF PRESIDING OVER THE LEGISLATIVE COUNCIL TO A PRESIDENT ELECTED FROM AMONG MEMBERS.

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CONSTRUCTION ADVISORY BOARD BEING SET UP

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THE GOVERNMENT IS ESTABLISHING THE CONSTRUCTION ADVISORY BOARD (CAB) TO PROVIDE A MORE EFFECTIVE AND CO-ORDINATED CONSULTATION AND COMMUNICATION CHANNEL BETWEEN THE CONSTRUCTION INDUSTRY AND THE GOVERNMENT.

THE NON-STATUTORY BOARD WILL BE CHAIRED INITIALLY BY THE SECRETARY FOR WORKS WITH EIGHT OFFICIAL MEMBERS AND 16 UNOFFICIAL MEMBERS DRAWN FROM A WIDE CROSS-SECTION OF THE INDUSTRY INCLUDING CONTRACTORS, CONSULTANTS, REAL ESTATE DEVELOPERS, PRIVATE CORPORATIONS, ACADEMICS AND PROFESSIONAL INSTITUTION AND TRAINING AUTHORITIES.

UNDER THE PROPOSED TERMS OF REFERENCE, THE BOARD WILL BE TASKED TO KEEP UNDER REVIEW AND TO ADVISE THE GOVERNMENT ON ISSUES RELATING TO THE CONSTRUCTION INDUSTRY.

THESE INCLUDE PROMOTION AND DEVELOPMENT OF THE INDUSTRY RESOURCE CAPACITY, SELF-REGULATION, CONSTRUCTION STANDARDS, QUALITY MANAGEMENT, EDUCATION AND TRAINING.

A WORKS BRANCH SPOKESMAN SAID A PRELIMINARY MEETING WOULD BE HELD SOON, PROBABLY IN MARCH, WITH THE REPRESENTATIVE BODIES TO CONFIRM THE MEMBERSHIP AND THE TERMS OF REFERENCE OF THE BOARD AND TO DETERMINE THE PRIORITY OF WORK FOR SUBSEQUENT MEETINGS.

REPRESENTATIVE BODIES HAVE BEEN INVITED TO NOMINATE A PANEL OF PROSPECTIVE MEMBERS FROM WHICH THE SECRETARY FOR WORKS WILL RECOMMEND TO THE GOVERNOR INDIVIDUAL APPOINTMENTS FOR UP TO THREE YEARS.

"CAB WILL BE WELL PLACED TO IDENTIFY PROBLEMS ARISING FROM BOTH THE PRIVATE AND PUBLIC SECTORS, AND TO SUGGEST SOLUTIONS WHICH WILL CARRY WEIGHT IN SHAPING POLICY.

"IT WILL ALSO HELP IN PROMOTING UNDERSTANDING OF GOVERNMENT'S CONSTRUCTION POLICIES AMONG THE PUBLIC AND THE INDUSTRY," THE SPOKESMAN SAID.

HE SAID TO ENSURE COMPREHENSIVE INPUT ON CONSTRUCTION ISSUES, CAB WOULD MAINTAIN CLOSE CONSULTATION AND CO-ORDINATION WITH RELATED ADVISORY COMMITTEES AND AUTHORITIES.

"IT WILL SERVE AS AN UMBRELLA ORGANISATION CO-ORDINATING SUCH COMMITTEES AND ONE OF ITS FIRST ADMINISTRATIVE TASKS WILL BE TO REVIEW THESE COMMITTEES AND ADVISE ON THEIR FUTURE ROLE, POSSIBLY AS SUB-COMMITTEES TO CAB," THE SPOKESMAN ADDED.

THE COMPOSITION OF THE MEMBERSHIP OF THE BOARD IS AS FOLLOWS:

\* THREE REPRESENTATIVES FROM THE HONG KONG CONSTRUCTION ASSOCIATION,

/\* ONE REPRESENTATIVE .....

\* ONE REPRESENTATIVE EACH FROM:

HONG KONG ELECTRICAL AND MECHANICAL CONTRACTORS  
ASSOCIATION;

ASSOCIATION OF CONSULTING ENGINEERS HK;

HK INSTITUTE OF ENGINEERS

HK INSTITUTE OF SURVEYORS

HK INSTITUTE OF ARCHITECTS;

REAL ESTATE DEVELOPERS ASSOCIATION;

VOCATIONAL TRAINING COUNCIL

CONSTRUCTION INDUSTRY TRAINING AUTHORITY

MASS TRANSIT RAILWAY CORPORATION

PROVISIONAL AIRPORT AUTHORITY

TERTIARY ACADEMIC INSTITUTION (UNIVERSITY OF HONG KONG  
FOR INITIAL THREE YEARS)

TWO MEMBERS APPOINTED BY THE GOVERNOR WILL BE INVITED  
FROM LEGISLATIVE COUNCIL, ONE FROM THE LEGCO LANDS AND  
WORKS PANEL AND THE OTHER FROM THE LABOUR FUNCTIONAL  
CONSTITUENCY.

EX-OFFICIO MEMBERS WILL BE

\* COMMISSIONER OF INDEPENDENT COMMISSION AGAINST CORRUPTION

\* THREE WORKS DEPARTMENTS' DIRECTORS

\* DIRECTOR OF BUILDINGS AND LANDS

\* DIRECTOR OF HOUSING

\* COMMISSIONER FOR LABOUR

\* DIRECTOR OF ENVIRONMENTAL PROTECTION.

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MORE '93 PROOF COIN SETS TO GO ON SALE

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THE HONG KONG 1993 PROOF AND BRILLIANT UNCIRCULATED COIN COLLECTIONS WHICH WERE PUT ON SALE TO THE PUBLIC FROM MONDAY (FEBRUARY 15) HAVE PROVED TO BE VERY POPULAR.

"ALL OF THE PROOF COIN SETS, PRICED AT \$380 EACH, THAT HAVE BEEN DELIVERED TO HONG KONG AND DISTRIBUTED BY HONGKONGBANK AND THE OVERSEAS TRUST BANK HAVE BEEN SOLD," A SPOKESMAN FOR THE OFFICE OF THE EXCHANGE FUND SAID TODAY (FRIDAY).

BECAUSE OF THE HEAVY DEMAND, THE OFFICE HAS ARRANGED FOR AN ADDITIONAL 1,000 SETS OF PROOF COINS TO BE ALLOCATED TO HONG KONG.

HOWEVER, THE SPOKESMAN STRESSED THAT THE WORLDWIDE LIMIT REMAINED AT 30,000 SETS.

HE SAID: "THE FINAL CONSIGNMENT OF A SMALL QUANTITY OF THE PROOF COIN SETS, BEING THE BALANCE OF THE 26,000 SETS ALLOCATED TO HONG KONG, WILL ARRIVE SHORTLY AND BE PUT ON SALE FROM NEXT WEDNESDAY (FEBRUARY 24)."

THESE PROOF COIN SETS WILL BE AVAILABLE AT HONGKONGBANK HEAD OFFICE AT 1 QUEEN'S ROAD CENTRAL AND THE EIGHT OVERSEAS TRUST BANK BRANCHES AT GLOUCESTER ROAD; CENTRAL; NORTH POINT (379 - 381 KING'S ROAD); HUNG HOM; MONG KOK; TSUEN WAN; YUEN LONG AND SHA TIN (TAI WAI).

"IN VIEW OF THE KEEN DEMAND, SALES OF THE PROOF COIN COLLECTION WILL BE RESTRICTED TO TWO SETS PER PERSON ON A FIRST-COME, FIRST-SERVED BASIS," THE SPOKESMAN SAID.

"A SMALL NUMBER OF THE HONG KONG 1993 BRILLIANT UNCIRCULATED COIN SETS, AT \$128 EACH, ARE STILL AVAILABLE AT THE TWO BANKS," HE ADDED.

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COLLEGES OF EDUCATION WILL KEEP HIGH STANDARD

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IN RESPONSE TO MEDIA ENQUIRIES REGARDING TODAY'S PETITION ON ENTRY REQUIREMENTS BY STUDENTS OF THE COLLEGES OF EDUCATION, A SPOKESMAN FOR THE EDUCATION DEPARTMENT SAID:

"THE EDUCATION DEPARTMENT HAS NOTED THE CONCERN EXPRESSED BY STUDENTS OF THE COLLEGES OF EDUCATION. THE DEPARTMENT WISHES TO REITERATE THAT IT HAS NO INTENTION OF LOWERING THE STANDARD REQUIRED FOR ADMISSION, WHICH IS MONITORED BY THE COLLEGES JOINT SELECTION BOARD.

"THE PRESENT REVIEW, WHICH IS CONTINUING, AIMS TO PROVIDE FLEXIBILITY IN CONSIDERING ENTRY REQUIREMENTS. STUDENTS SHOULD REST ASSURED THAT THE COLLEGES OF EDUCATION WILL MAINTAIN THE USUAL HIGH QUALITY OF TRAINING. IN ANY CASE, STUDENTS UNDER TRAINING STILL HAVE TO SATISFY ALL THE COURSE REQUIREMENTS DURING THEIR TRAINING PERIOD AT THE COLLEGES BEFORE THEY CAN BE ALLOWED TO GRADUATE AND BECOME QUALIFIED TEACHERS."

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INSURANCE REGULATORY SYSTEM EXPLAINED

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THE MAIN PURPOSE OF THE REGULATORY SYSTEM OPERATED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE IS TO ENSURE THAT INSURERS REMAIN FINANCIALLY STABLE AND MANAGED BY FIT AND PROPER PERSONS, THE COMMISSIONER OF INSURANCE, MR NIGEL SHIPMAN, SAID TODAY (FRIDAY).

THE COMMISSIONER OF INSURANCE IS SPECIFICALLY DEBARRED BY THE INSURANCE COMPANIES ORDINANCE FROM REQUIRING AN INSURER TO AMEND EITHER THE WORDING OF ANY POLICY OR CLASS OF POLICIES; OR THE PREMIUMS PAYABLE IN RESPECT OF ANY POLICY OR CLASS OF POLICIES.

SPEAKING TO REPORTERS AFTER HIS MEETING WITH LEGISLATIVE COUNCIL MEMBER, DR HUANG CHEN-YA TO DISCUSS ISSUES RELATING TO MOTOR INSURANCE, MR SHIPMAN SAID THESE PROVISIONS WERE APPROVED BY THE LEGISLATIVE COUNCIL IN JULY 1992.

THE COMMISSIONER WAS NOT ABLE, FOR EXAMPLE, TO REQUIRE AN INSURER TO ALTER THE PROPOSED PREMIUM RATES.

"NOR CAN HE PREVENT AN INSURER FROM CANCELLING OR VARYING A MOTOR INSURANCE POLICY MID-TERM, IF THE INSURER IS PERMITTED TO DO SO BY THE TERMS OF THE POLICY.

"THE GOVERNMENT HAS TAKEN THE VIEW THAT CONSUMER PROTECTION IN RESPECT OF PREMIUM RATES IS BEST LEFT TO MARKET FORCES," MR SHIPMAN SAID.

/THERE ARE .....

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THERE ARE 86 INSURERS AUTHORISED TO CARRY ON MOTOR VEHICLE INSURANCE BUSINESS IN HONG KONG, AMONG WHOM 67 ARE MEMBERS OF THE ACCIDENT INSURANCE ASSOCIATION OF HONG KONG ("AIA").

THE PREMIUM RATES RECOMMENDED BY THE AIA PROVIDE ITS MEMBERS WITH USEFUL INFORMATION ON THE RISK INVOLVED IN INSURING EACH TYPE OF VEHICLE AND THE LEVEL OF PREMIUMS NECESSARY TO COVER THAT RISK, BUT IN PRACTICE MANY AIA MEMBERS VARY THE RECOMMENDED RATES.

HE ADVISED MOTORISTS TO COMPARE THE POLICIES AND TERMS OFFERED BY DIFFERENT MOTOR VEHICLE INSURERS BEFORE CHOOSING THE ONE THAT WAS BEST SUITED TO THEIR NEEDS.

"THERE ARE ALSO MANY INSURANCE BROKERS AND MOTORISTS ASSOCIATIONS WHO CAN PROVIDE THEM WITH ADVICE," HE ADDED.

"THERE IS THUS AMPLE COMPETITION WITHIN THE MOTOR INSURANCE MARKET IN HONG KONG. GOVERNMENT INTERVENTION TO CONTROL PREMIUM RATES MAY NOT BE IN THE MOTORISTS' INTERESTS, IF MOTOR VEHICLE INSURANCE BECAME HARDER TO OBTAIN AS A RESULT," MR SHIPMAN SAID.

REGARDING THE PRACTICE OF IMPOSING MID-TERM CANCELLATIONS OR UNFAVOURABLE VARIATIONS ON MOTOR INSURANCE POLICIES, MR SHIPMAN NOTED THAT THE GENREAL INSURANCE COUNCIL AND THE AIA HAD MADE CLEAR THAT THEY DID NOT ENDORSE SUCH PRACTICES.

MR SHIPMAN SAID HE AGREED WITH THE INSURERS' REPRESENTATIVE BODIES THAT THIS PRACTICE COULD HAVE A NEGATIVE IMPACT ON THE INDUSTRY'S IMAGE.

"THE COST OF MOTOR INSURANCE POLICIES PROVIDING COVERAGE FOR THEFT IS HIGH BECAUSE THE RISK OF THEFT IS HIGH, PARTICULARLY FOR CERTAIN MODELS OF CAR.

"THE PREVENTION AND DETECTION OF VEHICLE THEFT ARE THE RESPONSIBILITY OF THE POLICE, WHO ARE ENDEAVOURING TO TACKLE THE PROBLEM," MR SHIPMAN ADDED.

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BN(O) REGISTRATION REMINDED

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A SPOKESMAN FOR THE IMMIGRATION DEPARTMENT REMINDED MEMBERS OF THE PUBLIC TODAY (FRIDAY) THAT HONG KONG BRITISH DEPENDENT TERRITORIES CITIZENS (BDTCs) WHO WISH TO CONTINUE TO TRAVEL ON BRITISH PASSPORTS BEYOND 1997 MUST OBTAIN OR BE INCLUDED IN BRITISH NATIONAL (OVERSEAS) (BN(O)) PASSPORTS BEFORE JULY 1, 1997.

APPLICATIONS MAY BE MADE EITHER IN PERSON OR BY POST.

/THE SPOKESMAN .....

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THE SPOKESMAN SAID AS AGREED UNDER THE MEMORANDUM ASSOCIATED WITH THE JOINT DECLARATION, BDTCS BY VIRTUE OF A CONNECTION WITH HONG KONG, SUCH AS BY BIRTH, NATURALISATION OR REGISTRATION IN HONG KONG WOULD CEASE TO BE SUCH CITIZENS ON JULY 1, 1997.

THEREFORE BDTC PASSPORTS ARE VALID ONLY UP TO JUNE 30, 1997.

HOWEVER, THEY ARE ELIGIBLE FOR BN(O) PASSPORTS WHICH ARE VALID FOR 10 YEARS AND CAN BE RENEWED AFTER 1997.

SINCE ITS INTRODUCTION IN 1987, OVER 435,000 BN(O) PASSPORTS HAVE BEEN ISSUED.

IT IS ESTIMATED THAT ABOUT 3.3 MILLION HONG KONG BDTCS WILL BE ELIGIBLE TO APPLY FOR BN(O) PASSPORTS BEFORE JULY 1997. THERE WOULD BE SIGNIFICANT ADMINISTRATIVE DIFFICULTIES IF PEOPLE LEAVE IT TOO LATE.

IN ORDER TO AVOID A LAST MINUTE RUSH IN 1996/97, THE DEPARTMENT WILL SHORTLY BE STEPPING UP ITS EFFORTS, THROUGH MEDIA PUBLICITY, TO INCREASE PUBLIC AWARENESS OF THE NEED TO APPLY FOR A BN(O) PASSPORT IN GOOD TIME.

THE SPOKESMAN SAID ACQUISITION OF THE BN(O) STATUS WOULD BE ENTIRELY VOLUNTARY.

"ONLY THOSE WHO WISH TO CONTINUE THE FACILITY OF BRITISH PASSPORT BEYOND 1997 NEED TO TAKE UP A BN(O) PASSPORT.

"OTHERS WHO ALREADY HAVE A BN(O) PASSPORT NEED NOT OF COURSE APPLY AGAIN," HE SAID.

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COMMUNITY PARTICIPATION NEEDED TO SAFEGUARD PUBLIC HEALTH  
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AN URBAN COUNCILLOR TODAY (FRIDAY) CALLED ON MEMBERS OF THE PUBLIC TO WORK TOGETHER WITH THE GOVERNMENT TO BETTER PROMOTE FOOD HYGIENE FOR THE SAKE OF PUBLIC HEALTH.

SPEAKING AT THE OPENING CEREMONY OF A FOOD HYGIENE EXHIBITION ENTITLED "KNOW MORE ABOUT FOOD SAFETY", THE VICE-CHAIRMAN OF THE URBAN COUNCIL'S PUBLIC HEALTH SELECT COMMITTEE, PROFESSOR LEUNG PING-CHUNG, SAID FOOD SAFETY WAS THE COMMON GOAL OF BOTH THE GOVERNMENT AND THE PUBLIC AND IT COULD NOT BE ACHIEVED BY THE GOVERNMENT HEALTH AUTHORITIES ALONE.

"THE URBAN COUNCIL, REGIONAL COUNCIL AND DEPARTMENT OF HEALTH HAVE ALL ALONG COMMITTED TO THE PROMOTION OF FOOD SAFETY AND HYGIENE.

/ "AS FAR . . . . .

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"AS FAR AS THE CONTROL OF THE HYGIENE CONDITION OF FOOD OUTLETS IS CONCERNED, THE URBAN COUNCIL HAS A FULL SET OF LICENSING PROCEDURES THAT REQUIRES ALL THE FOOD OUTLETS TO HAVE A SET OF ACCEPTABLE HYGIENE EQUIPMENT BEFORE THEY ARE GIVEN A LICENCE.

"EVEN AFTER THE FOOD OUTLETS ARE GIVEN A LICENCE, HEALTH INSPECTORS ARE DEPLOYED TO INSPECT THEIR HYGIENE CONDITION TO ENSURE THAT THE REGULATIONS AND LICENSING CONDITIONS ARE STRICTLY OBSERVED," PROFESSOR LEUNG SAID.

HE SAID A NEW PENALTY POINT SYSTEM WOULD BE IMPOSED ON THE LAW-BREAKING FOOD OUTLETS AND HE HOPED THAT THE HYGIENE STANDARD OF FOOD OUTLETS COULD THEN BE RAISED.

REGARDING THE MONITORING OF FOOD SAFETY, HE SAID THE DEPARTMENT OF HEALTH HAD A SYSTEMATIC PROCEDURE TO MONITOR FOOD SAFETY.

UNDER THE PROCEDURE, ALL LOCAL AND IMPORTED FOOD SOLD IN THE MARKET WILL BE SAMPLED, INSPECTED AND EXAMINED TO ENSURE THAT THE FOOD MEETS ALL THE FOOD SAFETY STANDARDS.

THE EXHIBITION IS BEING HELD AT THE CITY HALL EXHIBITION HALL AND WILL LAST UNTIL TUESDAY (FEBRUARY 23). IT WILL THEN BE HELD AT THE SHA TIN TOWN HALL FROM FEBRUARY 26 TO MARCH 2.

THE EXHIBITION IS OPEN FROM 10 AM TO 5.30 PM DAILY. ADMISSION IS FREE.

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LATEST POPULATION FIGURE RELEASED

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THE ESTIMATED POPULATION OF HONG KONG AT THE END OF DECEMBER 1992 WAS 5,902,100, ACCORDING TO FIGURES RELEASED BY THE CENSUS AND STATISTICS DEPARTMENT.

THIS IS AN INCREASE OF 79,600 PERSONS OR 1.4 PER CENT OVER END-1991. IN END-1991, THE ESTIMATED POPULATION WAS 5,822,500.

THERE WERE 72,700 BIRTHS AND 30,400 DEATHS DURING 1992. NATURAL INCREASE, THAT IS, THE SURPLUS OF BIRTHS OVER DEATHS IN THIS PERIOD, AMOUNTED TO 42,300, ACCOUNTING FOR 53 PER CENT OF THE POPULATION GROWTH.

THE BALANCE OF TOTAL ARRIVALS AND DEPARTURES SHOWED A NET INFLOW OF 37,300 PERSONS DURING THE SAME PERIOD.

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RECLAMATION WORKS IN TUEN MUN PROPOSED

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THE GOVERNMENT INTENDS TO DREDGE AND RECLAIM ABOUT 61 HECTARES OF LAND IN AREA 38, TUEN MUN FOR ACCOMODATING SPECIAL INDUSTRIES THAT ARE CAPITAL AND LAND INTENSIVE, AND FOR PROVIDING BERTHING FACILITIES FOR THEM.

THE PROJECT ALSO INCLUDES THE CONSTRUCTION OF A 1040-METRE-LONG SEAWALL AND A COMMON USER PIER.

THE RECLAIMED LAND CAN ALSO BE DEVELOPED FOR INSTITUTION AND COMMUNITY, COMMERCIAL, LOCAL OPEN SPACE, AMENITY, ROADS AND OTHER SPECIFIED USES.

A TOTAL OF ABOUT 97 HECTARES OF FORESHORE AND SEABED IN THE AREA WILL BE AFFECTED BY THE WORKS, WHICH ARE EXPECTED TO BEGIN IN MAY FOR COMPLETION BY THE END OF 1999.

THE EXTENT OF THE AREA AFFECTED IS DESCRIBED IN A NOTICE GAZETTED TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF BUILDINGS AND LANDS ON OR BEFORE APRIL 18 THIS YEAR.

THE OBJECTION SHALL DESCRIBE THE INTEREST, RIGHT OR EASEMENT OF THE OBJECTOR AND THE MANNER IN WHICH HE ALLEGES HE WILL BE AFFECTED.

THE NOTICE, IN BOTH ENGLISH AND CHINESE, TOGETHER WITH ITS RELATED PLAN TMM 1387 CAN BE SEEN ON NOTICE BOARDS POSTED NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE SURVEY AND MAPPING OFFICE, BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG (WHERE COPIES CAN BE BOUGHT ON ORDER) AND AT THE TUEN MUN DISTRICT OFFICE, SECOND FLOOR, TUEN MUN GOVERNMENT OFFICES, 1 TUEN HI ROAD, TUEN MUN, NEW TERRITORIES.

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REPLACEMENT OF PIPELINE IN HO CHUNG AUTHORISED

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THE GOVERNMENT IS TO DEMOLISH A 372-METRE-LONG PIPELINE AND REPLACE IT WITH A NEW ONE OF THE SAME LENGTH AT THE FORESHORE AND SEABED AT HO CHUNG, SAI KUNG FOR INTERCEPTING SEWAGE DISCHARGED TO HO CHUNG RIVER.

THE WORK WILL BEGIN THIS MONTH FOR COMPLETION AROUND JUNE THIS YEAR.

THE EXTENT OF THE AREA AFFECTED IS DESCRIBED IN A NOTICE OF AUTHORISATION GAZETTED TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HIS INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED WILL BE AFFECTED BY THE WORKS MAY DELIVER A WRITTEN CLAIM FOR COMPENSATION TO THE DIRECTOR OF BUILDINGS AND LANDS ON OR BEFORE FEBRUARY 18, 1994.

THE NOTICE, IN BOTH ENGLISH AND CHINESE, TOGETHER WITH ITS RELATED PLAN SKM 3759 CAN BE SEEN AT THE SURVEY AND MAPPING OFFICE, BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG (WHERE COPIES CAN BE BOUGHT ON ORDER) AND AT THE TSEUNG KWAN O SUB-OFFICE, SAI KUNG DISTRICT OFFICE, UNITS 121-122, GROUND FLOOR, PO NING HOUSE, PO LAM ESTATE, TSEUNG KWAN O, SAI KUNG, NEW TERRITORIES.

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TENDERS INVITED FOR WONG TAI SIN PARK

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THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF A THEME PARK AT FUNG TAK ROAD, WONG TAI SIN.

OCCUPYING AN AREA OF ABOUT 1.07 HECTARES, THE PARK WILL HOUSE A "FIVE FINGER MOUNT", A "FLAME MOUNT", A "CRYSTAL PALACE", A "WATER CURTAIN" AND A CHILDREN'S PLAYGROUND.

WORKS ARE EXPECTED TO START IN MAY FOR COMPLETION IN A YEAR.

TENDER FORMS AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE ARCHITECTURAL SERVICES DEPARTMENT, 34TH FLOOR, QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG.

THE DEADLINE FOR SUBMITTING TENDERS IS NOON ON MARCH 19.

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## TRAVEL CHARACTERISTICS SURVEY

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THE TRAVEL CHARACTERISTICS SURVEY, COMMISSIONED BY TRANSPORT DEPARTMENT TO COLLECT UP-TO-DATE TRAVEL DATA FOR FUTURE TRANSPORT PLANNING STUDIES, HAS RECENTLY BEEN COMPLETED.

RESULTS OF THE SURVEY SHOW THAT ALTHOUGH THE NUMBER OF LICENSED CARS HAS DOUBLED SINCE 1973, THE PERCENTAGE OF CAR-OWNING HOUSEHOLDS HAS REMAINED AT 13%, THE SAME AS THAT FOUND IN THE TWO PREVIOUS SURVEYS IN 1973 AND 1981.

A SPOKESMAN FOR THE TRANSPORT DEPARTMENT SAID TODAY (FRIDAY): "ON AN AVERAGE WEEKDAY IN 1992, SOME 10,300,000 TRIPS WERE MADE IN THE TERRITORY. THIS WAS ALMOST DOUBLE THE NUMBER OF TRIPS MADE IN 1973 AND WAS 25% HIGHER THAN IN 1981."

THE NUMBER OF TRIPS PER PERSON HAS RISEN FROM 1.27 PER DAY IN 1973 TO 1.58 IN 1981, AND 1.85 IN 1992.

THE SPOKESMAN SAID THE INCREASE WAS DUE TO CHANGES IN AGE STRUCTURE, INCREASED WEALTH, CHANGES IN LAND USE, AND THE AVAILABILITY OF BETTER TRANSPORT FACILITIES.

"SINCE 1973, PUBLIC TRANSPORT TRIPS HAVE GROWN MUCH FASTER THAN TRIPS BY PRIVATE TRANSPORT (CARS AND TAXIS)."

THE SPOKESMAN SAID THE PROPORTION OF TRIPS BY PRIVATE TRANSPORT DECREASED FROM 27% IN 1973 TO 22% IN 1981 AND FURTHER TO 20% IN 1992.

THE MAJOR GROWTH IN PUBLIC TRANSPORT TRIPS HAS BEEN BY RAIL. THE TOTAL DAILY BOARDINGS HAVE INCREASED FROM 740,000 IN 1981 TO 2,670,000 IN 1992.

"OVER THE LAST 10 YEARS, BUS AND PUBLIC LIGHT BUS HAVE GAINED FEW EXTRA PASSENGERS AND THE FERRIES HAVE SUFFERED SIGNIFICANT PATRONAGE LOSS TO THE MTR AND CROSS-HARBOUR BUSES," THE SPOKESMAN SAID.

IN TERMS OF THE TOTAL NUMBER OF TRIPS THE PERCENTAGE OF SCHOOL TRIPS HAS DECREASED FROM 17% IN 1981 TO 13% IN 1992.

THE SPOKESMAN SAID THIS WAS DUE TO THE REDUCTION IN THE PROPORTION OF STUDENTS IN THE POPULATION.

TRIPS FOR OTHER PURPOSES, SUCH AS BUSINESS, SHOPPING, RECREATIONAL AND SOCIAL TRIPS, HAVE INCREASED BY 40%. TOGETHER THEY FORMED ABOUT 51% OF THE TOTAL TRIP-MAKING IN 1992.

"DESPITE THE INCREASE IN THE NUMBER OF TRIPS, AVERAGE JOURNEY TIMES WERE SHORTER IN 1992 THAN IN 1981."

/THE SPOKESMAN .....

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THE SPOKESMAN SAID WITH THE EXPANSION OF MTR, THE ELECTRIFICATION OF KCR AND THE IMPROVEMENT OF OTHER TRANSPORT SERVICES, THE AVERAGE JOURNEY TIME BY PUBLIC TRANSPORT HAS DECREASED FROM 50 MINUTES IN 1981 TO 42 MINUTES IN 1992.

THE AVERAGE TIME TAKEN FOR CAR OR TAXI TRIPS HAS DROPPED FROM 30 TO 28 MINUTES.

THE SURVEY HAS ALSO REVEALED THAT SELF-CONTAINMENT OF THE NEW TOWNS, THAT IS, THE PROPORTION OF TRAVEL THAT REMAINS WITHIN EACH NEW TOWN, HAS CHANGED SINCE 1981.

IN TERMS OF DAILY TRAVEL, A GREATER PROPORTION OF TRIPS ARE WITHIN THE NEW TOWNS, AS THESE HAVE MATURED AND ACQUIRED BETTER COMMERCIAL AND COMMUNITY FACILITIES.

"HOWEVER, THIS DOES NOT APPLY TO COMMUTING, AS THERE HAS BEEN AN INCREASE IN THE PROPORTION OF WORKERS WHO LIVE IN THE NEW TOWNS BUT COMMUTE TO THE URBAN AREA," THE SPOKESMAN ADDED.

IN SHA TIN AND TAI PO, ABOUT 75% OF THE POPULATION WHO WORK, TRAVEL TO THE URBAN AREA. THE FIGURE IS 67% FOR TUEN MUN.

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#### TUEN MUN LANDSCAPING WORKS TO START IN MAY

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WORKS ON LANDSCAPING TO ROADS IN TUEN MUN AS PART OF THE CONTINUING PROGRAMME FOR THE DEVELOPMENT OF TUEN MUN NEW TOWN WILL BE CARRIED OUT LATER THIS YEAR.

IN A NOTICE GAZETTED TODAY (FRIDAY), THE TUEN MUN DEVELOPMENT OFFICE OF THE TERRITORY DEVELOPMENT DEPARTMENT INVITES TENDERS FOR THE LANDSCAPING WORKS.

THE WORKS WILL INVOLVE THE LANDSCAPING OF PLANTING STRIPS AND AMENITY AREAS, MAINLY ALONG LUNG MUN ROAD, MING KAM ROAD, TIN KING ROAD, TSING TIN ROAD, TSING LUN ROAD, TUEN MUN HEUNG SZE WUI ROAD AND IN THE INDUSTRIAL AREAS IN AREAS 9 AND 12.

A SITTING-OUT AREA AND A LANDSCAPE PEDESTRIAN AREA WILL ALSO BE CONSTRUCTED.

CONTRACT WORKS IS SCHEDULED TO START IN MAY AND EXPECTED TO COMPLETE IN 10 MONTHS.

CLOSING DATE FOR SUBMISSION OF TENDERS IS NOON ON MARCH 12.

FORMS OF TENDER AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE OFFICE OF THE CONSULTANT ON THE THIRD FLOOR, SUITE C AND D, SUM WAY MANSION, 1 BELCHER'S STREET, KENNEDY TOWN.

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ANTI-DUMPING DUTY ORDER ON OSCILLATING FANS REVOKED

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THE ANTI-DUMPING DUTY ORDER BY THE U.S. DEPARTMENT OF COMMERCE (DOC) ON OSCILLATING FANS FROM CHINA IS REVOKED.

ACCORDING TO A COMMERCIAL INFORMATION CIRCULAR PUBLISHED BY THE TRADE DEPARTMENT TODAY (FRIDAY), DOC FOUND THE FINAL RESULTS OF THE LESS-THAN-FAIR VALUE INVESTIGATION AGAINST CHINA-MADE OSCILLATING FANS WERE NEGATIVE.

THE U.S. CUSTOMS SERVICE WOULD BE INSTRUCTED TO TERMINATE THE SUSPENSION OF LIQUIDATION AND TO PROCEED WITH LIQUIDATION OF OSCILLATING FANS FROM CHINA ENTERING THE U.S. AFTER NOVEMBER 22, 1992, WITHOUT REGARD TO ANTI-DUMPING DUTIES.

MEANWHILE, DOC ANNOUNCED THE FINAL DETERMINATION OF SALES AT LESS-THAN-FAIR VALUE IN RESPECT OF FERROSILICON IMPORTED FROM CHINA.

THE U.S. CUSTOMS SERVICE SHALL REQUIRE A CASH DEPOSIT OR POSTING A BOND EQUAL TO THE ESTIMATED MARGIN AMOUNT OF 137.7 PER CENT BY WHICH THE FOREIGN MARKET VALUE OF FERROSILICON FROM CHINA EXCEEDS THE U.S. PRICE.

AS REGARDS ANTI-DUMPING INVESTIGATION AGAINST CERTAIN HELICAL SPRING LOCKWASHERS FROM CHINA, DOC ANNOUNCED THE STATUTORY DEADLINE FOR ISSUING THE PRELIMINARY DETERMINATION IS NOW EXTENDED TO APRIL 26, 1993.

IT WAS SAID THAT THE SUBJECT CASE IS EXTRAORDINARILY COMPLICATED AND THAT ADDITIONAL TIME IS NECESSARY TO MAKE THE PRELIMINARY DETERMINATION.

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PEDESTRIAN FOOTBRIDGE FOR HING TIN ESTATE

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THE HIGHWAYS DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF A PEDESTRIAN FOOTBRIDGE ACROSS LIN TAK ROAD IN HING TIN ESTATE.

THE THREE-METRE-WIDE FOOTBRIDGE WILL SPAN ACROSS LIN TAK ROAD, WITH A THREE-METRE-WIDE RAMP ALONG HING TIN CLOSE AND A 2.7-METRE-WIDE RAMP SPANNING ACROSS HING TIN ESTATE ROAD. IT WILL PROVIDE PEDESTRIANS WITH A SAFE CROSSING OVER THE BUSY LIN TAK ROAD.

WORKS ARE EXPECTED TO START IN MAY AND BE COMPLETED IN 12 MONTHS.

DETAILS OF THE TENDER INVITATION WERE PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

/TENDER FORMS .....

TENDER FORMS AND FURTHER PARTICULARS ARE OBTAINABLE FROM THE REGIONAL HIGHWAY ENGINEER/KOWLOON, HIGHWAYS DEPARTMENT, ANNEX BUILDING, FARM ROAD GOVERNMENT OFFICES, FIRST FLOOR, 11 FARM ROAD, KOWLOON. ENQUIRIES CAN BE MADE ON TEL 760 5426.

THE DEADLINE FOR ACCEPTANCE OF TENDERS IS NOON ON MARCH 12.

THE HIGHWAYS DEPARTMENT HAS DESIGNED THE WORKS AND WILL SUPERVISE CONSTRUCTION.

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### 2.3 MILLION PEOPLE LIVING IN NEW TOWNS

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THE NINE NEW TOWNS THAT HAVE BEEN OR ARE BEING BUILT IN HONG KONG HAVE A COMBINED CAPACITY FOR THREE-AND-A-HALF MILLION PEOPLE.

BY NOW, THERE ARE ALREADY 2.3 MILLION PEOPLE LIVING IN EIGHT OF THE NEW TOWNS.

ANNOUNCING THIS AT THE TERRITORY DEVELOPMENT DEPARTMENT'S SPRING RECEPTION, THE DIRECTOR OF TERRITORY DEVELOPMENT, MR C K CHOW, DESCRIBED HONG KONG'S NEW TOWN PROGRAMME AS "PROBABLY THE MOST AMBITIOUS ONE" IN THE WORLD.

SUBSTANTIATING HIS VIEW, MR CHOW SAID: "WE HAVE PROVIDED 4,500 HECTARES OF SERVICED LAND, 3.5 TIMES THE SIZE OF THE NEW AIRPORT, 746 KM OF ROADS, 491 SCHOOLS, 8,524 HOSPITAL BEDS AND 364 HECTARES OF PARKS.

"TOGETHER WITH PUBLIC HOUSING, WE HAVE SPENT OVER \$100 BILLION, AND THERE IS YET ANOTHER \$150 BILLION EXPENDITURE BEING PLANNED."

EARLIER, MR CHOW POINTED OUT THAT HIS DEPARTMENT, FORMERLY KNOWN AS NEW TERRITORIES DEVELOPMENT DEPARTMENT, HAD ENTERED ITS 20TH YEAR.

THE DEPARTMENT WAS RENAMED TERRITORY DEVELOPMENT DEPARTMENT IN 1986 WHEN ITS RESPONSIBILITY WAS EXTENDED TO COVER THE NEW URBAN DEVELOPMENT AREAS.

"SINCE THEN, BESIDES BUILDING NEW TOWNS, THE DEPARTMENT IS ALSO WORKING ON MAJOR URBAN EXPANSION SCHEMES, SUCH AS WEST KOWLOON AND CENTRAL/WANCHAI RECLAMATION.

"AFTER 20 YEARS, OUR WORK IS ALREADY QUITE VISIBLE IN THE EYE OF THE PUBLIC, NOT ONLY LOCALLY BUT ALSO IN THE WORLD," HE ADDED.

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TEACHER ASSESSMENT FORMS AVAILABLE AT CAREER EXPO '93  
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VISITORS TO THE EDUCATION AND CAREERS EXPO '93 MAY OBTAIN APPLICATION FORMS FOR NON-GRADUATE TEACHER QUALIFICATIONS ASSESSMENT AT THE EDUCATION DEPARTMENT'S BOOTH.

THE EXHIBITION WILL LAST UNTIL 7 PM ON SUNDAY (FEBRUARY 21) AT THE HONG KONG CONVENTION AND EXHIBITION CENTRE.

A SPOKESMAN FOR THE DEPARTMENT SAID A BOOKLET ON THE COLLEGES OF EDUCATION AND LEAFLETS ON "A CAREER IN EDUCATION" AND "CERTIFICATED MASTER - ADVANCEMENT PROSPECTS" WOULD ALSO BE HANDED OUT.

"OFFICERS WILL BE ON HAND TO ANSWER QUESTIONS ABOUT EDUCATIONAL MATTERS INCLUDING APPLICATIONS TO STUDY AT THE COLLEGES, AND JOINING THE DEPARTMENT AS AN ASSISTANT EDUCATION OFFICER OR CERTIFICATED MASTER," THE SPOKESMAN SAID.

THE NON-GRADUATE ASSESSMENT DOCUMENTS ARE ALSO AVAILABLE AT:

- \* ROOM G02 LUI KEE EDUCATION SERVICES CENTRE, GROUND FLOOR, 269 QUEEN'S ROAD EAST, WAN CHAI;
- \* YAU TSIM DISTRICT EDUCATION OFFICE, SEVENTH FLOOR, KOWLOON GOVERNMENT OFFICES, 405 NATHAN ROAD, YAU MA TEI;
- \* YUEN LONG DISTRICT EDUCATION OFFICE, YUEN LONG GOVERNMENT OFFICES AND TAI KIU MARKET, FOURTH FLOOR, 2 KIU LOK SQUARE, YUEN LONG; AND
- \* SHA TIN DISTRICT EDUCATION OFFICE, THIRD FLOOR, KCR HOUSE, SHA TIN.

THE SPOKESMAN REMINDED THE PUBLIC THAT COMPLETED FORMS MUST BE RETURNED TO THE EDUCATION DEPARTMENT BEFORE SATURDAY, FEBRUARY 27.

SO FAR, THE DEPARTMENT DISTRIBUTED 817 SETS OF ASSESSMENT DOCUMENTS SINCE FEBRUARY 5, HE SAID.

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BUILDING SAFETY EXHIBITION  
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ANOTHER ROUND OF BUILDING SAFETY EXHIBITION WILL BE HELD IN TAIKOO SHING TOMORROW (SATURDAY).

THE TWO-DAY EXHIBITION IS PART OF THE BUILDING SAFETY CAMPAIGN LAUNCHED IN SEPTEMBER LAST YEAR BY THE BUILDINGS ORDINANCE OFFICE (BOO) OF THE BUILDINGS AND LANDS DEPARTMENT.

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THE CAMPAIGN ADOPTS AN EDUCATIONAL APPROACH BY IMPRESSING ON PROPERTY OWNERS THAT IT IS THEIR RESPONSIBILITY TO MAINTAIN THEIR PROPERTIES IN GOOD CONDITION.

THE EXHIBITION WILL BE HELD ON THE SECOND FLOOR OF CITY PLAZA TWO, TAIKOO SHING FROM 10.30 AM TO 8.30 PM.

BOO STAFF WILL BE ON HAND TO HELP THE PUBLIC WITH ENQUIRIES ON BUILDING SAFETY AND MAINTENANCE.

THE BOO IS ALSO OPERATING A ROUND-THE-CLOCK HOTLINE, 848 2222, TO ANSWER ENQUIRIES ON BUILDING SAFETY.

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REHABILITATION CEREMONY FOR 468-YEAR-OLD ANCESTRAL HALL

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THE SECRETARY FOR RECREATION AND CULTURE, MR JAMES SO, WILL OFFICIATE AT A REHABILITATION CEREMONY OF THE TANG CHUNG LING ANCESTRAL HALL AT LUNG YEUK TAU, FANLING, AT 11 AM ON SUNDAY (FEBRUARY 21).

BUILT IN 1525 IN HONOUR OF THE FOUNDING ANCESTOR, TANG CHUNG LING ANCESTRAL HALL IS ONE OF THE BIGGEST AND MOST IMPORTANT ANCESTRAL HALLS IN HONG KONG.

IT WAS DECLARED A MONUMENT IN 1990 IN VIEW OF ITS HISTORICAL SIGNIFICANCE AND ARCHITECTURAL SPLENDOURS.

WITH DONATION AND CONTRIBUTION FROM THE ROYAL HONG KONG JOCKEY CLUB AND THE GOVERNMENT, A MAJOR RESTORATION WAS STARTED IN 1991.

THE PROJECT WAS RECENTLY COMPLETED UNDER THE SUPERVISION OF THE ANTIQUITIES SECTION OF THE ARCHITECTURAL SERVICES DEPARTMENT AND ANTIQUITIES AND MONUMENTS OFFICE OF THE RECREATION AND CULTURE BRANCH.

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE EVENT.

A PRESS VAN (DL 3869) FOR LUNG YEUK TAU WILL LEAVE MIDDLE ROAD (NEAR PENINSULA HOTEL), TSIM SHA TSUI, AT 9.15 AM ON SUNDAY.

ANTIQUITIES AND MONUMENTS OFFICE STAFF WILL BE ON HAND TO HELP.

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COMMUNITY DEVELOPMENT IN YUEN LONG ENTERS NEW ERA

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AS TIN SHUI WAI NEW TOWN IS NEARING COMPLETION, COMMUNITY DEVELOPMENT IN YUEN LONG WILL BE ENTERING A NEW ERA, THE SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN, SAID THIS (FRIDAY) AFTERNOON.

SPEAKING AT THE SPEECH DAY OF THE HEUNG YEE KUK YUEN LONG DISTRICT SECONDARY SCHOOL, HE SAID THE NEW TOWN WILL HOUSE 140,000 PEOPLE.

NOTING THAT THE POPULATION INCREASE WILL INEVITABLY BRING ABOUT TRAFFIC PROBLEMS, MR SUEN GAVE HIS ASSURANCE THAT THE GOVERNMENT WAS WORKING ON A SOLUTION.

FOR EXAMPLE, IN ADDITION TO THE PLANNED ROUTE THREE, THE NEW TERRITORIES CIRCULAR ROAD HAS BEEN COMPLETED AND OPENED TO ROAD USERS, HE SAID.

WORK ON THE TUEN MUN/YUEN LONG EAST CORRIDOR WILL BE COMPLETED BY THE MIDDLE OF THIS YEAR TO ALLEVIATE TRAFFIC CONGESTION ALONG THE CASTLE PEAK ROAD, HE ADDED.

"FURTHERMORE, TO IMPROVE TRAFFIC FLOWS IN YUEN LONG TOWN, WORK ON THE SOUTHERN BYPASS IS BEING CARRIED OUT AND WILL BE COMPLETED BY THE END OF 1994, WHEN THE WHOLE NEW TERRITORIES WEST WILL BE LINKED UP BY A WELL-DEVELOPED TRANSPORTATION NETWORK," HE SAID.

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ESTABLISHMENT SUB-COMMITTEE TO MEET ON MONDAY

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THE ESTABLISHMENT SUB-COMMITTEE OF THE FINANCE COMMITTEE WILL HOLD A MEETING AT 2.30 PM ON MONDAY (FEBRUARY 22) IN THE LEGISLATIVE COUNCIL CHAMBER.

MEMBERS OF THE PUBLIC ARE WELCOME TO OBSERVE THE PROCEEDINGS FROM THE PUBLIC GALLERY. THEY MAY RESERVE SEATS BY CALLING 869 9492.

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NOTE TO EDITORS:

THE SUB-COMMITTEE'S PAPERS WILL BE AVAILABLE FOR ADVANCE READING AFTER 11 AM ON MONDAY AT THE PRESS ROOM OF THE LEGISLATIVE COUNCIL BUILDING. PLEASE NOTE THAT THE CONTENT OF THE PAPERS WILL BE EMBARGOED FOR USE UNTIL THE MEETING ENDS.

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ILLEGAL STRUCTURES IN WAN CHAI TO BE CLOSED

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THE BUILDING AUTHORITY IS SEEKING TO CLOSE TWO UNAUTHORISED SINGLE-STOREY STRUCTURES IN THE REAR LANE AT 409 - 413 JAFFE ROAD IN WAN CHAI SO THAT THEY CAN BE DEMOLISHED WITHOUT CAUSING DANGER TO THE OCCUPIERS AND THE PUBLIC.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER UNDER THE BUILDINGS ORDINANCE FROM THE HONG KONG DISTRICT COURT ON APRIL 14 WAS POSTED ON THE PREMISES TODAY (FRIDAY).

IT IS EXPECTED THAT DEMOLITION WORKS WILL START AS SOON AS THE CLOSURE ORDER IS ISSUED.

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LAN KWAI FONG INQUIRY

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OUTLINE OF WORK DONE ON FRIDAY  
(FEBRUARY 19) UP TO 4.30 PM

1. WRITING FINAL REPORT.
2. CORRESPONDENCE.

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

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\$ MILLION

OPENING BALANCE IN THE ACCOUNT	2,065
REVERSAL OF LAF	+85
BALANCE AFTER REVERSAL OF LAF	2,150
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-205
CLOSING BALANCE IN THE ACCOUNT	1,945
LAF RATE 2.00 BID/4.00 OFFER TWI 114.3 *-0.3* 19.2.1993	

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HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS				HONG KONG GOVERNMENT BONDS		
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.88 PCT	15 MONTHS	2405	5.50	102.35	3.57
1 MONTH	2.89 PCT	18 MONTHS	2408	5.50	101.05	3.68
3 MONTHS	2.93 PCT	21 MONTHS	2411	4.375	101.25	3.91
6 MONTHS	3.05 PCT	21 MONTHS	2502	4.625	101.28	4.11
12 MONTHS	3.44 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 14,099MN

CLOSED 19 FEBRUARY 1993

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