



DAILY INFORMATION BULLETIN

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MONDAY, SEPTEMBER 12, 1994

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ACTION PLAN TO IMPROVE DEMOLITION SITE SAFETY SUPPORTED

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THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR TONY EASON, AND THE DIRECTOR OF BUILDINGS, MRS HELEN YU, TODAY (MONDAY) HELD A SPECIAL MEETING WITH THE BUILDING SUB-COMMITTEE OF THE LAND AND BUILDING ADVISORY COMMITTEE AND THE AUTHORISED PERSONS AND REGISTERED STRUCTURAL ENGINEERS COMMITTEE TO DISCUSS WAYS TO IMPROVE DEMOLITION SITE SAFETY.

THERE WAS FULL AGREEMENT AT THE MEETING BETWEEN THE GOVERNMENT AND MEMBERS OF THE TWO COMMITTEES WHICH REPRESENT THE INDUSTRY THAT EARLY AND ENERGETIC STEPS SHOULD BE TAKEN TO IMPROVE SAFETY ON DEMOLITION SITES BOTH ON SITE AND OFF SITE.

THE REPRESENTATIVES FIRMLY SUPPORTED THE GOVERNMENT'S ACTION PLAN THAT THERE SHOULD BE A REVIEW OF THE SITE SUPERVISION REQUIREMENTS UNDER THE BUILDINGS ORDINANCE AND REGULATIONS WITH RESPECT TO AUTHORISED PERSONS, REGISTERED STRUCTURAL ENGINEERS AND REGISTERED CONTRACTORS.

IN THE INTERIM, ADMINISTRATIVE MEASURES WILL BE INTRODUCED TO STRENGTHEN CONTROL OF DEMOLITION WORK. THERE WILL ALSO BE AN URGENT REVIEW OF LEGISLATION COVERING THE BUILDING AUTHORITY'S POWER TO IMPOSE CONDITIONS FOR DEMOLITION WORK.

THE ADEQUACY OF THE PROVISIONS FOR OFFENCES AND PENALTIES WILL ALSO BE REVIEWED.

THE REGISTRATION PROCEDURES AND REQUIREMENTS FOR DEMOLITION CONTRACTORS WILL BE TIGHTENED.

THE MEETING FELT THAT THE PRESENT SYSTEM IS WORKING BUT RECOGNISED THE NEED TO CONSIDER HOW IT CAN BE IMPROVED BOTH IN ITS FORM AND ITS OPERATION.

MEMBERS ACCEPTED THE NEED TO STRENGTHEN THE ROLE AND CAPACITY OF THE BUILDINGS DEPARTMENT TO MONITOR THE INDUSTRY'S PERFORMANCE.

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BUILDINGS DEPARTMENT CONTINUES ACTION

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FOLLOWING THE BLITZ ACTION OVER THE WEEKEND, BUILDINGS DEPARTMENT SURVEYORS AND ENGINEERS ARE REVISITING THE 12 DEMOLITION SITES WITH UNSATISFACTORY FEATURES, SUCH AS:

- * EXCESSIVE ACCUMULATION OF DEBRIS;
- * OBSTRUCTION TO COVERED WALKWAYS FOR PEDESTRIANS;
- * NEED FOR IMPROVEMENT TO PROTECTIVE SCREENS;
- * NEED FOR ADDITIONAL TEMPORARY SUPPORT TO BUILDINGS UNDER DEMOLITION; AND
- * UNAUTHORISED USE OF HEAVY MECHANICAL EQUIPMENT.

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THE BUILDINGS DEPARTMENT STAFF WILL BE CHECKING TO ENSURE THAT ALL UNSATISFACTORY ARRANGEMENTS ARE RECTIFIED IMMEDIATELY.

THE DIRECTOR OF BUILDINGS MRS HELEN YU SAID: "WE WILL BE TAKING LEGAL ACTION WHERE APPROPRIATE UNDER THE BUILDINGS ORDINANCE.

"IT IS THE GOVERNMENT'S INTENTION," SHE ADDED, "TO SET UP IN THE BUILDINGS DEPARTMENT AS SOON AS POSSIBLE A PERMANENT CAPABILITY TO MONITOR DEMOLITION SITES IN THE LONG RANGE.

"MEANWHILE, I WILL REDEPLOY STAFF TO MEET IMMEDIATE REQUIREMENTS PENDING PERMANENT PROVISION.

"THE GOVERNOR AND THE ACTING CHIEF SECRETARY HAVE MADE IT CLEAR THAT PROVISION OF ADDITIONAL RESOURCES FOR A PERMANENT MONITORING CAPABILITY IN THE BUILDINGS DEPARTMENT IS A MATTER OF PRIORITY."

HAVING TAKEN LEGAL ADVICE, THE DEPARTMENT IS NOW ABLE TO RELEASE THE ADDRESSES OF THE 12 SITES. THEY ARE:

- * 513-521 SHUN NING ROAD
- * 5-7A HILLWOOD ROAD
- * 15-19 LUK HOP STREET, SAN PO KONG
- * 29 TAI YAU STREET, SAN PO KONG
- * 111-113 HOW MING STREET, KWUN TONG
- * KCR SHEUNG SHUI STATION
- * 97-103 QUEEN'S ROAD CENTRAL
- * 7-9 WATER STREET
- * 41-45A BISNEY ROAD
- * 375-377 QUEEN'S ROAD EAST
- * 5-9A MORRISON HILL ROAD
- * A KUNG NGAM VILLAGE ROAD

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HONG KONG MONETARY AUTHORITY
LAUNCHES MONTHLY STATISTICAL BULLETIN

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THE HONG KONG MONETARY AUTHORITY (HKMA) LAUNCHES TODAY (MONDAY) THE MONTHLY STATISTICAL BULLETIN, PUBLISHING FOR THE FIRST TIME ON A REGULAR BASIS COMPREHENSIVE DATA ON HONG KONG'S MONETARY AND BANKING ACTIVITIES.

INCLUDED IN THIS FIRST ISSUE ARE STATISTICAL REPORTS SUMMARISING THE BORROWING AND LENDING ACTIVITIES UNDER THE LIQUIDITY ADJUSTMENT FACILITY AND THE AMOUNT OF WITHDRAWAL AND INJECTION BY THE EXCHANGE FUND IN THE INTERBANK MARKET.

THE BULLETIN ALSO DEVOTES A SECTION TO EXCHANGE FUND BILLS AND NOTES, PROVIDING DETAILED INFORMATION ON THEIR TOTAL OUTSTANDING, AVERAGE DAILY TURNOVER AND YIELDS.

ON MONEY MARKET, THE BULLETIN REVEALS THAT IN JUNE THIS YEAR THE AVERAGE DAILY TURNOVER OF THE HONG KONG DOLLAR INTERBANK MARKET AMOUNTED TO \$113.8 BILLION, MARKING THE FIRST TIME SUCH DATA HAS BEEN RELEASED ON A REGULAR BASIS.

IN ADDITION, THE PUBLICATION PROVIDES A BREAKDOWN OF THE FOREIGN CURRENCY SPOT AND FORWARD POSITIONS OF AUTHORISED INSTITUTIONS BY U.S. DOLLAR, JAPANESE YEN, DEUTSCHE MARK AND OTHER FOREIGN CURRENCIES.

PRIOR TO THE PUBLICATION OF THE BULLETIN, THE HKMA RELEASED HONG KONG'S MONETARY AND BANKING STATISTICS MOSTLY THROUGH PRESS RELEASES AND GOVERNMENT PUBLICATIONS.

THE BULLETIN REPRESENTS HKMA'S MAJOR ATTEMPT TO PROVIDE NEW AND MORE DETAILED FINANCIAL DATA TO THE PUBLIC IN A MORE SYSTEMATIC AND TIMELY MANNER.

"THE DEBUT OF THE MONTHLY STATISTICAL BULLETIN UNDERSCORES HKMA'S CONTINUED EFFORTS TO PROVIDE AUTHORITATIVE AND TIMELY FINANCIAL INFORMATION TO THE PUBLIC AND ITS COMMITMENT TO AN OPEN AND TRANSPARENT POLICY," A SPOKESMAN FOR HKMA SAID.

"WE BELIEVE THAT THE BULLETIN WILL BE A USEFUL REFERENCE TOOL FOR THOSE WHO ARE INTERESTED IN MONETARY AND BANKING MATTERS IN HONG KONG."

THE BULLETIN IS PUBLISHED IN THE SECOND WEEK OF EACH MONTH. THE PUBLICATION, WHICH IS ON SALE AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, CAN ALSO BE ORDERED FROM THE PRESS AND PUBLICATIONS SECTION OF THE HKMA.

NOTE TO EDITORS:

FREE COPIES OF THE BULLETIN ARE AVAILABLE TO THE PRESS AT HKMA'S RECEPTION ON THE 30TH FLOOR, 3 GARDEN ROAD.

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HK STRICTLY CONTROLS BEAR PARTS TRADE

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HONG KONG IS FULLY COMMITTED TO THE IMPLEMENTATION OF THE CONVENTION ON INTERNATIONAL TRADE IN ENDANGERED SPECIES OF WILD FAUNA AND FLORA (CITES) AND HAS ADOPTED MUCH STRICTER MEASURES TO CONTROL TRADE IN BEAR PARTS THAN ARE REQUIRED BY THE INTERNATIONAL CONVENTION.

A SENIOR CONSERVATION OFFICER OF THE AGRICULTURE AND FISHERIES DEPARTMENT (AFD), MR RICHARD CHAN PING-KWONG, MADE THIS POINT TO A CONGREGATION OF GOVERNMENT REPRESENTATIVES AND CONSERVATIONISTS AT AN INTERNATIONAL SYMPOSIUM TODAY (MONDAY).

HE WAS SPEAKING AT THE FIRST INTERNATIONAL SYMPOSIUM ON THE TRADE OF BEAR PARTS FOR MEDICINAL USE HELD IN SEATTLE, USA, FROM SEPTEMBER 9 TO 11.

MR CHAN SAID IN AN ATTEMPT TO CONTROL THE USE OF BEAR PARTS FOR MEDICINAL USE, THE HONG KONG GOVERNMENT IMPOSED STRICT DOMESTIC MEASURES OVER POSSESSION OF BEAR PARTS, INCLUDING GALL BLADDER AND BILE.

"THEY ARE STRICTER THAN THE REQUIREMENT OF CITES WHICH ONLY REQUESTS MEMBER COUNTRIES TO IMPOSE CONTROL OVER THE IMPORT AND EXPORT OF ENDANGERED SPECIES," HE SAID.

IN EXERCISING CONTROL OVER POSSESSION, THE HONG KONG GOVERNMENT REQUIRES ANY PERSON HOLDING AN OLD STOCK OF BEAR PARTS TO APPLY FOR A POSSESSION LICENCE FROM THE AFD.

THE HONG KONG GOVERNMENT ALSO TAKES STEPS TO REGISTER THE OLD STOCK HELD BY TRADERS AND MONITOR THE MOVEMENT OF THE SPECIMENS.

"BY SO DOING, SMUGGLING INTO HONG KONG OF NEW ITEMS CAN BE DETERRED AND PREVENTED."

AS BEAR GALL BLADDER AND BILE ARE NOT READILY RECOGNISABLE BY PHYSICAL INSPECTION, THE EXISTING STOCK IS SUBJECT TO CHEMICAL TEST TO CONFIRM THEIR AUTHENTICITY, MR CHAN SAID.

THE CHECKING AND TAGGING SYSTEMS DEvised BY THE AFD ENSURE THAT THERE IS NO FOUL PLAY BY THE TRADERS.

AFTER RECEIVING AN APPLICATION FOR A POSSESSION LICENCE, AN INSPECTOR OF THE DEPARTMENT WILL CHECK THE STOCK AND TAKE SAMPLES OF THE SPECIMENS OF THE DECLARED BEAR PARTS.

THIN LAYER CHROMATOGRAPHIES ARE PERFORMED ON THE SAMPLES BY AN ACCREDITED LABORATORY TO TEST THE PRESENCE OF THREE TYPES OF BILE SALTS - TAUROCHOLIC ACID, TAUROCHENO-DEOXYCHOLIC ACID AND TAUROURSO-DEOXYCHOLIC ACID.

IF THE TEST RESULTS ARE POSITIVE, THE GALL BLADDERS WILL BE INDIVIDUALLY TAGGED.

ALSO, UNDER THE LICENCE CONDITIONS, THE LICENCE-HOLDERS ARE REQUIRED TO KEEP THE BEAR PARTS UNDER LOCK AND KEY. A REGISTER OF THE SALE TRANSACTIONS IS ALSO REQUIRED TO BE KEPT TO FACILITATE FURTHER MONITORING BY THE AFD.

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ON THE IMPORT AND EXPORT CONTROL OF BEAR PARTS AND OTHER ENDANGERED SPECIES, MR CHAN SAID HONG KONG FOLLOWED CLOSELY THE SPIRIT OF CITES.

ALL APPLICATIONS FOR IMPORT LICENCE HAVE TO BE SUPPORTED BY CITES PERMIT FROM THE EXPORTING COUNTRY.

MR CHAN POINTED OUT THAT WITH THE AMENDMENT OF THE ANIMALS AND PLANTS (PROTECTION OF ENDANGERED SPECIES) ORDINANCE IN HONG KONG IN JANUARY THIS YEAR, ALL BEAR SPECIES INCLUDING THEIR PARTS, GALL BLADDERS, BILE AND BILE POWDER WERE SUBJECT TO CONTROL.

THOROUGH INSPECTIONS ARE CARRIED OUT WHEN THESE PRODUCTS ARE IMPORTED INTO HONG KONG. THE TYPE, NUMBER AND WEIGHT OF THE BEAR PARTS ARE CHECKED AGAINST THE LICENSED QUANTITY. GALL BLADDERS WILL ALSO BE TAGGED INDIVIDUALLY BY AFD STAFF.

ON THE ENFORCEMENT SIDE, SINCE JANUARY THIS YEAR, AFD INSPECTORS HAVE INSPECTED 1,756 SHOPS, REPRESENTING ABOUT 80 PER CENT OF THE TOTAL NUMBER OF CHINESE MEDICINAL SHOPS IN HONG KONG. THEY HAVE SEIZED 38 ITEMS THAT WERE CLAIMED TO BE BEAR GALL BLADDERS AND 0.25 KILOGRAMS OF POWDER THAT WAS REPORTED TO BE BEAR POWDER. ARRANGEMENTS FOR PROSECUTIONS ARE IN PROGRESS.

UNDER THE ANIMALS AND PLANTS (PROTECTION OF ENDANGERED SPECIES) ORDINANCE, AN OFFENDER IS SUBJECT TO A MAXIMUM FINE OF \$25,000 FOR THE FIRST OFFENCE AND UP TO \$50,000 AND SIX MONTHS' IMPRISONMENT FOR A SUBSEQUENT OFFENCE. THIS IS IN ADDITION TO MANDATORY FORFEITURE OF GOODS UPON CONVICTION.

MR CHAN REVEALED THAT CONSIDERATION WAS BEING MADE TO SUBSTANTIALLY INCREASE THE PENALTIES.

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MANAGEMENT CONSULTANCY SERVICES STRENGTHENED

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THE MANAGEMENT SERVICES AGENCY COMMISSIONED A CONSULTANT FIRM TODAY (MONDAY) TO ENHANCE ITS MANAGEMENT CONSULTANCY SERVICES PROVIDED TO GOVERNMENT BRANCHES AND DEPARTMENTS.

THE DIRECTOR OF MANAGEMENT SERVICES, MR JOHN MACRAE, SIGNED A 12-MONTH CONTRACT WITH THE SENIOR PARTNER OF PRICE WATERHOUSE MANAGEMENT CONSULTANTS, MR PATRICK B PAUL.

UNDER THE CONTRACT, THE CONSULTANTS WILL DEPLOY ONE FULL-TIME CONSULTANT AND ONE PART-TIME CONSULTANT TO HELP THE AGENCY CONDUCT MANAGEMENT STUDIES IN CERTAIN DEPARTMENTS.

"THE AIM IS TO IMPROVE THE COST-EFFECTIVENESS OF THEIR PROGRAMMES, THE MANAGEMENT OF THEIR SERVICES AND THE LEVELS OF SERVICES PROVIDED," A SPOKESMAN FOR THE AGENCY SAID.

THE CONSULTANTS WILL ALSO IDENTIFY AREAS FOR CHANGES IN SELECTED GOVERNMENT DEPARTMENTS WITH RESPECT TO POLICY AND OBJECTIVES, ORGANISATIONAL STRUCTURE, RESOURCE AND GENERAL MANAGEMENT AS WELL AS OPERATIONAL SYSTEMS AND PROCEDURES.

SPECIFIC CONSULTANCY SUPPORT WILL ALSO BE PROVIDED TO THE AGENCY WHERE SPECIAL SKILLS AND KNOWLEDGE ARE REQUIRED.

SET UP IN SEPTEMBER 1993, THE MANAGEMENT SERVICES AGENCY PROVIDES SUPPORTING SERVICE TO THE EFFICIENCY UNIT IN IMPLEMENTING NEW INITIATIVES UNDER THE PUBLIC SECTOR REFORM PROGRAMME.

THE AGENCY ALSO RENDERS CONSULTANCY SERVICES TO GOVERNMENT BRANCHES AND DEPARTMENTS TO HELP IMPROVE PRODUCTIVITY AND QUALITY OF SERVICE.

WITNESSING THE CONTRACT-SIGNING CEREMONY WERE ASSISTANT DIRECTOR OF MANAGEMENT SERVICES, MR SIMON YAN AND THE CONSULTANT FIRM'S MANAGING CONSULTANT, MR AJIT RANGNEKAR.

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EXTERNAL TRADE STATISTICS FOR JULY 1994 RELEASED

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THE CENSUS AND STATISTICS DEPARTMENT TODAY (MONDAY) RELEASED DETAILED STATISTICS ON EXTERNAL TRADE WITH BREAKDOWN BY COUNTRY/TERRITORY AND COMMODITY FOR JULY THIS YEAR.

THE VALUE OF RE-EXPORTS IN JULY 1994, AT \$84.0 BILLION, SHOWED AN INCREASE OF 9.9% OVER JULY 1993.

COMPARING JULY 1994 WITH JULY 1993, INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO THE UNITED STATES (+18%), JAPAN (+15%), SINGAPORE (+11%), CHINA (+9.1%) AND THE NETHERLANDS (+4.0%).

OVER THE SAME PERIOD, DECREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO OTHER MAIN DESTINATIONS: FRANCE (-4.5%), TAIWAN (-3.2%), THE UNITED KINGDOM (-2.3%), GERMANY (-1.6%) AND THE REPUBLIC OF KOREA (-0.6%).

THE CHANGES IN THE VALUE OF HONG KONG'S RE-EXPORTS TO THE 10 MAIN DESTINATIONS ARE SHOWN IN TABLE 1.

THE VALUE OF RE-EXPORTS IN THE FIRST SEVEN MONTHS OF 1994 WAS \$512.3 BILLION, 13% HIGHER THAN THAT IN THE SAME PERIOD IN 1993.

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO JAPAN (+23%), THE UNITED STATES (+16%), CHINA (+16%), THE UNITED KINGDOM (+15%), THE REPUBLIC OF KOREA (+12%), SINGAPORE (+11%), THE NETHERLANDS (+11%), GERMANY (+4.7%) AND FRANCE (+1.0%).

HOWEVER, THE VALUE OF RE-EXPORTS TO TAIWAN DECREASED MILDLY BY 1.5%.

TABLE 2 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES OF VARIOUS MAGNITUDES WERE RECORDED IN THE VALUE OF RE-EXPORTS OF MOST PRINCIPAL COMMODITY DIVISIONS.

MORE NOTABLE INCREASES WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$14.2 BILLION OR 38%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$6.4 BILLION OR 17%); TEXTILES (BY \$5.4 BILLION OR 13%); MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$5.1 BILLION OR 9.0%); FOOTWEAR (BY \$4.0 BILLION OR 15%); AND OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$3.9 BILLION OR 26%).

OVER THE SAME PERIOD, A DECREASE IN THE VALUE OF RE-EXPORTS WAS RECORDED FOR ROAD VEHICLES (BY \$1.0 BILLION OR 5.1%).

THE VALUE OF DOMESTIC EXPORTS IN JULY 1994, AT \$20.4 BILLION, DECREASED BY 4.4% OVER A YEAR EARLIER.

DECREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO GERMANY (-18%), CANADA (-12%), CHINA (-8.3%), THE UNITED KINGDOM (-5.3%) AND JAPAN (-1.2%).

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO MALAYSIA INCREASED SIGNIFICANTLY BY 32%. THAT TO THE NETHERLANDS, SINGAPORE AND THE UNITED STATES INCREASED BY 5.3%, 5.0% AND 1.9% RESPECTIVELY.

THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS TO THE 10 MAIN DESTINATIONS ARE SHOWN IN TABLE 3.

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, DECREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO CANADA (-14%), GERMANY (-13%), CHINA (-7.3%), THE UNITED KINGDOM (-6.9%), TAIWAN (-2.8%), JAPAN (-1.2%) AND THE UNITED STATES (-0.3%).

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO SINGAPORE, MALAYSIA AND THE NETHERLANDS INCREASED BY 5.4%, 4.7% AND 0.9% RESPECTIVELY.

TAKING ALL DESTINATIONS TOGETHER, THE VALUE OF DOMESTIC EXPORTS IN THE FIRST SEVEN MONTHS OF 1994, AT \$119.2 BILLION, DECREASED BY 4.3% OVER THE SAME PERIOD IN 1993. THIS REFLECTED PARTLY THE CONTINUED STRUCTURAL SHIFT TO RE-EXPORTS AND PARTLY THE WEAK DEMAND IN THE OVERSEAS MARKETS.

TABLE 4 SHOWS THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, DECREASES IN THE VALUE OF DOMESTIC EXPORTS WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$1.3 BILLION OR 17%); TEXTILES (BY \$1.2 BILLION OR 13%); PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS (BY \$734 MILLION OR 8.0%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$639 MILLION OR 6.4%); MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES (BY \$593 MILLION OR 5.3%); AND CLOTHING (BY \$466 MILLION OR 1.2%).

OVER THE SAME PERIOD, A MODERATE INCREASE IN THE VALUE OF DOMESTIC EXPORTS WAS RECORDED FOR ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$927 MILLION OR 7.3%).

THE VALUE OF IMPORTS IN JULY 1994, AT \$109.3 BILLION, INCREASED BY 11% OVER A YEAR EARLIER.

THE CHANGES IN THE VALUE OF IMPORTS FROM THE 10 MAIN SUPPLIERS ARE SHOWN IN TABLE 5.

COMPARING JULY 1994 WITH JULY 1993, THE VALUE OF IMPORTS FROM ALL OF THE MAIN SUPPLIERS SHOWED INCREASES OF VARIOUS MAGNITUDES: SINGAPORE (+41%), THE REPUBLIC OF KOREA (+21%), ITALY (+18%), THE UNITED STATES (+15%), MALAYSIA (+14%), CHINA (+11%), TAIWAN (+3.8%), JAPAN (+3.3%), THE UNITED KINGDOM (+2.2%) AND GERMANY (+0.8%).

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, THE VALUE OF IMPORTS FROM ALL OF THE MAIN SUPPLIERS SHOWED INCREASES OF VARIOUS MAGNITUDES: SINGAPORE (+28%), ITALY (+28%), MALAYSIA (+24%), THE REPUBLIC OF KOREA (+17%), CHINA (+15%), THE UNITED KINGDOM (+14%), TAIWAN (+9.8%), THE UNITED STATES (+8.6%), GERMANY (+5.7%) AND JAPAN (+3.2%).

THE VALUE OF IMPORTS IN THE FIRST SEVEN MONTHS OF 1994, AT \$682.7 BILLION, INCREASED BY 13% OVER THE SAME PERIOD IN 1993. THIS WAS SUPPORTED LARGELY BY THE GROWTH IN HONG KONG'S RE-EXPORT TRADE.

TABLE 6 SHOWS THE CHANGES IN THE VALUE OF IMPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST SEVEN MONTHS OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES WERE RECORDED IN THE VALUE OF IMPORTS OF MOST PRINCIPAL COMMODITY DIVISIONS.

MORE NOTABLE INCREASES WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$15.8 BILLION OR 33%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$10.2 BILLION OR 16%); TEXTILES (BY \$9.6 BILLION OR 17%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$4.8 BILLION OR 24%); FOOTWEAR (BY \$3.6 BILLION OR 15%); AND MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$3.4 BILLION OR 7.7%).

OVER THE SAME PERIOD, A SIGNIFICANT DECREASE IN THE VALUE OF IMPORTS WAS RECORDED FOR ROAD VEHICLES (BY \$5.9 BILLION OR 17%).

ALL THE TRADE STATISTICS DESCRIBED HERE ARE MEASURED AT CURRENT PRICES AND NO ACCOUNT HAS BEEN TAKEN OF THE CHANGES IN PRICES BETWEEN THE PERIODS OF COMPARISON.

A SEPARATE ANALYSIS OF THE VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE FOR JULY 1994 WILL BE RELEASED IN EARLY OCTOBER.

DETAILED TRADE STATISTICS ANALYSED BY COMMODITY AND BY COUNTRY/TERRITORY ARE PUBLISHED IN TRADE STATISTICS REPORTS.

THE JULY 1994 ISSUE OF THE "HONG KONG EXTERNAL TRADE" WITH DETAILED ANALYSES OF THE PERFORMANCE OF HONG KONG'S EXTERNAL TRADE IN JULY WILL BE ON SALE AT \$86 A COPY AROUND SEPTEMBER 22.

THE REPORT CAN BE BOUGHT AT THE GOVERNMENT PUBLICATIONS CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, OR AT THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES ABOUT REGULAR SUBSCRIPTION TO THE REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL 842 8802) AND ENQUIRIES ON TRADE STATISTICS TO THE CENSUS AND STATISTICS DEPARTMENT (TEL 582 4915).

TABLE 1 : RE-EXPORTS TO THE TEN MAIN DESTINATIONS

DESTINATION	JUL 1994 (HKD Mn.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mn.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
CHINA	27,945	+ 9.1	179,217	+ 15.6
UNITED STATES	20,855	+ 17.7	110,959	+ 15.8
JAPAN	4,582	+ 14.7	27,945	+ 23.0
GERMANY	3,630	- 1.6	22,995	+ 4.7
UNITED KINGDOM	2,305	- 2.3	14,534	+ 15.5
TAIWAN	1,810	- 3.2	12,522	- 1.5
SINGAPORE	1,725	+ 11.5	10,724	+ 11.1
REPUBLIC OF KOREA	1,434	- 0.6	9,628	+ 11.9
FRANCE	1,195	- 4.5	7,517	+ 1.0
NETHERLANDS	1,205	+ 4.0	7,185	+ 10.9

/TABLE 2

TABLE 2 : RE-EXPORTS OF THE TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUL 1994 (HKD Mn.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mn.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	11,791	+ 6.9	61,616	+ 9.0
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	8,701	+ 32.7	51,586	+ 38.0
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	9,119	+ 4.4	49,896	+ 4.1
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	6,965	+ 8.1	45,201	+ 13.5
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	6,859	+ 9.3	43,222	+ 17.3
FOOTWEAR	5,317	+ 14.8	30,818	+ 15.0
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	3,346	- 1.1	21,903	+ 10.2
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	3,097	+ 21.1	19,238	+ 25.6
ROAD VEHICLES	2,391	- 24.7	18,901	- 5.1
TRAVEL GOODS, HANDBAGS AND SIMILAR CONTAINERS	2,825	+ 14.6	17,292	+ 14.4

TABLE 3 : DOMESTIC EXPORTS TO THE TEN MAIN DESTINATIONS

DESTINATION	JUL 1994 (HKD Mn.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mn.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
CHINA	5,406	- 8.3	33,892	- 7.3
UNITED STATES	5,868	+ 1.9	31,201	- 0.3
GERMANY	1,402	- 17.6	7,020	- 12.6
SINGAPORE	990	+ 5.0	6,743	+ 5.4
JAPAN	862	- 1.2	5,559	- 1.2
UNITED KINGDOM	994	- 5.3	5,482	- 6.9
TAIWAN	457	*	3,239	- 2.8
NETHERLANDS	555	+ 5.3	2,662	+ 0.9
CANADA	476	- 12.5	2,275	- 14.3
MALAYSIA	246	+ 32.2	1,631	+ 4.7

* DENOTES LESS THAN 0.05%

TABLE 4 : DOMESTIC EXPORTS OF THE TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUL 1994 (HKD Mn.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mn.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	7,998	+ 0.9	37,015	- 1.2
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	2,069	+ 7.5	13,696	+ 7.3
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES)	1,612	- 14.9	10,691	- 5.3
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	1,480	+ 13.1	9,359	- 6.4
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	1,256	- 13.3	8,420	- 8.0
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	1,202	- 17.3	8,375	- 12.7
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	996	- 20.1	6,616	- 16.9
MANUFACTURES OF METALS	419	- 3.6	2,603	- 1.8
PLASTICS IN PRIMARY FORMS	290	- 3.1	2,106	+ 2.5
MACHINERY SPECIALIZED FOR PARTICULAR INDUSTRIES	280	- 22.1	1,885	- 10.6

TABLE 5 : IMPORTS FROM THE TEN MAIN SUPPLIERS

SUPPLIER	JUL 1994 (HKD Mil.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mil.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
CHINA	41,647	+ 10.9	250,792	+ 15.0
JAPAN	17,536	+ 3.3	108,486	+ 3.2
TAIWAN	8,924	+ 3.8	58,873	+ 9.8
UNITED STATES	7,621	+ 14.8	49,548	+ 8.6
SINGAPORE	5,709	+ 41.1	33,803	+ 28.4
REPUBLIC OF KOREA	5,030	+ 20.6	32,901	+ 16.7
GERMANY	2,447	+ 0.8	15,502	+ 5.7
UNITED KINGDOM	2,000	+ 2.2	13,575	+ 13.9
ITALY	2,031	+ 18.4	12,306	+ 27.7
MALAYSIA	1,683	+ 14.1	11,144	+ 24.4

TABLE 6 : IMPORTS OF THE TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUL 1994 (HKD Mn.)	JUL 94 OVER JUL 93 (% CHANGE)	JAN-JUL 1994 (HKD Mn.)	JAN-JUL 94 OVER JAN-JUL 93 (% CHANGE)
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	11,867	+ 8.8	73,474	+ 16.0
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	9,589	+ 9.3	67,381	+ 16.6
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	10,520	+ 22.5	64,107	+ 32.7
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	9,136	+ 7.2	51,331	+ 6.5
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	8,365	+ 0.4	46,980	+ 7.7
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	4,305	- 3.2	29,599	+ 8.3
ROAD VEHICLES	4,802	- 3.7	28,348	- 17.3
FOOTWEAR	4,404	+ 11.2	26,994	+ 15.4
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	4,181	+ 31.4	24,990	+ 24.0
GENERAL INDUSTRIAL MACHINERY AND EQUIPMENT, AND MACHINE PARTS	3,549	+ 20.5	22,895	+ 12.8

NEW GRADUATE TEACHING POSTS IN PRIMARY SCHOOLS

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THE GOVERNMENT WILL PROVIDE 180 GRADUATE TEACHING POSTS IN PUBLIC SECTOR PRIMARY SCHOOLS IN THE 1994/95 SCHOOL YEAR TO FURTHER IMPROVE THE QUALITY OF EDUCATION.

A SPOKESMAN FOR THE EDUCATION DEPARTMENT SAID A NEW GRADUATE GRADE OF PRIMARY SCHOOL MASTER/MISTRESS (PSM) HAD BEEN CREATED IN GOVERNMENT AND AIDED PRIMARY SCHOOLS, INCLUDING PRIMARY SPECIAL SCHOOLS AND THE PRIMARY SECTION OF COMBINED-LEVEL SPECIAL SCHOOLS.

"THE MOVE IS PART OF THE GOVERNMENT'S PLAN TO UPGRADE 35 PER CENT OF THE TEACHING POSTS IN PUBLIC SECTOR PRIMARY SCHOOLS TO GRADUATE LEVEL OVER THE NEXT 15 YEARS," THE SPOKESMAN SAID.

"BEGINNING IN THE 1994/95 SCHOOL YEAR, WE SHALL UPGRADE 180 POSTS. THE NEW GRADUATE TEACHING POSTS WILL ENHANCE THE INSTRUCTIONAL AND MANAGERIAL LEADERSHIP IN THE SCHOOLS."

THE SPOKESMAN SAID IN GENERAL, PRIMARY SCHOOL MASTER/MISTRESS GRADE STAFF WOULD PERFORM DUTIES SIMILAR TO THEIR COUNTERPARTS IN THE CORRESPONDING RANKS OF THE CERTIFICATED MASTER/MISTRESS GRADE.

IN ADDITION, PSM GRADE TEACHERS ARE EXPECTED, BECAUSE OF THEIR ENHANCED TRAINING AND SKILLS, TO PLAY AN ACTIVE AND LEADING ROLE IN PROMOTING THE FOLLOWING INITIATIVES:

- * SCHOOL MANAGEMENT INITIATIVE SCHEME;
- * ACTIVITY APPROACH;
- * TARGET ORIENTED CURRICULUM;
- * SCHOOL-BASED CURRICULUM; AND
- * WHOLE SCHOOL APPROACH TO GUIDANCE.

THE GRADE STRUCTURE AND SALARY SCALES OF THE NEW PSM GRADE ARE:

/RANK

RANK -----	POINT ON ----- MASTER PAY SCALE -----	MONTHLY ----- SALARY -----
HEADMASTER/HEADMISTRESS I	38-41	\$42,860-48,790
HEADMASTER/HEADMISTRESS II	34-39	\$35,735-44,840
PRIMARY SCHOOL MASTER/MISTRESS	30-33	\$30,225-34,690
ASSISTANT PRIMARY SCHOOL MASTER/MISTRESS	17-29	\$16,475-28,875

IN ORDER TO BE ELIGIBLE FOR APPOINTMENT TO THE NEW PSM GRADE, A CANDIDATE SHOULD POSSESS:

- * A HONG KONG OR BRITISH DEGREE IN PRIMARY EDUCATION, OR EQUIVALENT; OR
- * A HONG KONG OR BRITISH DEGREE IN SPECIAL EDUCATION, OR EQUIVALENT; OR
- * A HONG KONG OR BRITISH DEGREE IN A SUBJECT RELEVANT TO THE PRIMARY SCHOOL CURRICULUM, OR EQUIVALENT.

SUPERVISORS OF AIDED PRIMARY SCHOOLS ARE BEING INVITED TO NOMINATE ELIGIBLE SERVING TEACHERS FOR APPOINTMENT TO THE NEW GRADUATE TEACHING POSTS. HEADMASTERS AND TEACHERS IN AIDED PRIMARY SCHOOLS WHO ARE INTERESTED IN THE NEW POSTS SHOULD GET IN TOUCH WITH THEIR SCHOOL SUPERVISORS.

AS TO CANDIDATES IN GOVERNMENT PRIMARY SCHOOLS WHO ARE INTERESTED IN THE NEW POSTS, THEY SHOULD APPLY DIRECT TO THE EDUCATION DEPARTMENT'S APPOINTMENTS REGISTRY.

THE DEADLINE FOR NOMINATIONS OR APPLICATIONS IS SEPTEMBER 30.

THE SPOKESMAN SAID FULL DETAILS OF THE NEW TEACHING POSTS AND NOMINATION AND APPLICATION PROCEDURES WERE CONTAINED IN THE DEPARTMENT'S CIRCULARS WHICH HAD BEEN SENT TO SCHOOLS.

ENQUIRIES FROM AIDED PRIMARY SCHOOL STAFF SHOULD BE DIRECTED TO THE RESPECTIVE DISTRICT EDUCATION OFFICERS/SENIOR INSPECTOR (SPECIAL EDUCATION ADMINISTRATION). THOSE FROM GOVERNMENT PRIMARY SCHOOL STAFF SHOULD BE ADDRESSED TO THE APPOINTMENTS REGISTRY, EDUCATION DEPARTMENT, ON 892 6176.

LANGUAGE PROFICIENCY WORKING GROUP
HOLDS PUBLIC BRIEFING IN SHA TIN

* * * * *

THE CHAIRMAN OF THE EDUCATION COMMISSION WORKING GROUP ON LANGUAGE PROFICIENCY, MRS ANGELA CHEUNG, TODAY (MONDAY) REMINDS THE PUBLIC THAT THE WORKING GROUP WILL HOLD A PUBLIC BRIEFING SESSION ON ITS REPORT TOMORROW (TUESDAY) IN THE CULTURAL ACTIVITIES HALL, SHATIN TOWN HALL, STARTING AT 7.30 PM.

"THROUGH SUCH PUBLIC SESSION, WE INTEND TO EXPLAIN TO MEMBERS OF THE PUBLIC THE CONTENT OF OUR REPORT, AND TO EXCHANGE VIEWS ON THE RECOMMENDATIONS," SAID MRS CHEUNG.

"THE SESSION IS PART OF THE PUBLIC CONSULTATION WHICH WILL END ON OCTOBER 15. INTERESTED INDIVIDUALS ARE WELCOME TO SEND US THEIR VIEWS IN WRITING BEFORE THE DEADLINE."

APART FROM MRS CHEUNG, THREE WORKING GROUP MEMBERS WILL JOIN TOMORROW'S SESSION. THEY ARE:

- * PROFESSOR ROSIE YOUNG, WHO IS ALSO CHAIRMAN OF THE EDUCATION COMMISSION;
- * MR CHO YU-FUN, WHO IS AN ENGINEER AND CHAIRMAN OF A PARENT-TEACHER ASSOCIATION; AND
- * MISS SO YAN-LAP, PRINCIPAL OF POOI TO MIDDLE SCHOOL.

THE WORKING GROUP WILL ORGANISE THREE MORE PUBLIC BRIEFING SESSIONS THIS MONTH:

DATE/TIME -----	VENUE -----
SEPTEMBER 16 (FRI) 7.30 - 9.30 PM	CULTURAL ACTIVITIES HALL, TUEN MUN TOWN HALL, 3 TUEN HI RD, TUEN MUN
SEPTEMBER 23 (FRI) 7.30 - 9.30 PM	THEATRE, SHEUNG WAN CIVIC CENTRE, 145 QUEEN'S ROAD CENTRAL, SHEUNG WAN
SEPTEMBER 28 (WED) 7.30 - 9.30 PM	SCHOOL HALL, QUEEN ELIZABETH SCHOOL, 152 SAI YEE ST, MONG KOK

COPIES OF THE WORKING GROUP REPORT AND A LEAFLET SETTING OUT THE CONTENT AND RECOMMENDATIONS OF THE REPORT CAN BE OBTAINED FROM DISTRICT OFFICES, POST OFFICES, DISTRICT EDUCATION OFFICES AND THE EDUCATION COMMISSION SECRETARIAT AT THE FOLLOWING ADDRESS:

EDUCATION COMMISSION SECRETARIAT
NINTH FLOOR, CENTRAL GOVERNMENT OFFICES, WEST WING
ICE HOUSE STREET, CENTRAL

FOR ENQUIRIES, PLEASE CALL 810 3031. THE FAX LINE IS 537 4591.

MONDAY, SEPTEMBER 12, 1994

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POLL STATIONS ACCESSIBLE TO HANDICAPPED

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IN RESPONSE TO PRESS ENQUIRIES, A SPOKESMAN FOR THE REGISTRATION AND ELECTORAL OFFICE SAID TODAY (MONDAY) THAT EVERY EFFORT HAD BEEN MADE TO HELP THE PHYSICALLY HANDICAPPED ELECTORS VOTE IN THE FORTHCOMING DISTRICT BOARD ELECTIONS ON SEPTEMBER 18.

THE SPOKESMAN SAID ABOUT 170 POLLING STATIONS HAD BEEN IDENTIFIED THROUGHOUT THE TERRITORY TO BE ACCESSIBLE TO THESE ELECTORS ON POLLING DAY.

"WHERE THERE ARE ONE OR TWO STEPS LEADING TO A POLLING STATION, A RAMP OR WOODEN PLANK WOULD BE PROVIDED TO HELP ACCESS," HE SAID.

IN ADDITION, 22 SPECIFIED POLLING STATIONS WOULD BE OPENED FOR THE PHYSICALLY HANDICAPPED ELECTORS.

HE REMINDED THOSE ELECTORS WHO WISHED TO VOTE AT THE SPECIFIED POLLING STATIONS TO APPLY TO THE CHIEF ELECTORAL OFFICER. THE LAST DAY FOR APPLICATIONS IS TOMORROW (TUESDAY).

UPON APPROVAL, THEY SHALL ONLY BE ENTITLED TO VOTE AT THE SPECIFIED POLLING STATION ALLOCATED TO THEM, THE SPOKESMAN ADDED.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 97.4 PER CENT OF CAPACITY OR 570.646 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 463.621 MILLION CUBIC METRES OF WATER, REPRESENTING 79.1 PER CENT OF CAPACITY.

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MONDAY, SEPTEMBER 12, 1994

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	<u>\$ MILLION</u>	<u>TIME (HOURS)</u>	<u>CUMULATIVE CHANGE (\$ MILLION)</u>
OPENING BALANCE IN THE ACCOUNT	1,408	0930	+869
CLOSING BALANCE IN THE ACCOUNT	2,138	1000	+869
CHANGE ATTRIBUTABLE TO :		1100	+869
MONEY MARKET ACTIVITY	+870	1200	+870
LAF TODAY	-140	1500	+870
		1600	+870
LAF RATE 3.00 BID/5.00 OFFER	TWI 121.8	*-0.1*	12.9.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.13	18 MONTHS	2602	4.40	98.21	5.81
1 MONTH	4.20	24 MONTHS	2608	6.15	99.97	6.26
3 MONTHS	4.37	30 MONTHS	3701	4.60	95.80	6.64
6 MONTHS	4.68	33 MONTHS	3704	6.15	98.76	6.78
12 MONTHS	5.29	36 MONTHS	3707	6.95	100.33	6.93

TOTAL TURNOVER OF BILLS AND BONDS - 17,912 MN

CLOSED 12 SEPTEMBER 1994

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