



# DAILY INFORMATION BULLETIN

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THURSDAY, NOVEMBER 5, 1992

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INDEX OF INDUSTRIAL PRODUCTION FOR SECOND QUARTER

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THE INDEX OF INDUSTRIAL PRODUCTION IN THE SECOND QUARTER OF THIS YEAR INCREASED SLIGHTLY BY 3.3% OVER THE SAME QUARTER LAST YEAR, ACCORDING TO FINDINGS OF A SURVEY RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

OVER THE PRECEDING QUARTER, THE INDEX SHOWED AN INCREASE OF 18.9%. THIS MARKED INCREASE WAS, HOWEVER, LARGELY SEASONAL AS PRODUCTION IN THE FIRST QUARTER OF A YEAR IS USUALLY LOWER BECAUSE OF THE LUNAR NEW YEAR HOLIDAYS.

COMPARED WITH THE SAME QUARTER LAST YEAR, A SIGNIFICANT INCREASE OF 17.8% IN PRODUCTION WAS RECORDED IN THE BROAD INDUSTRY GROUP OF PAPER PRODUCTS AND PRINTING. THE INCREASE REFLECTED THE CONTINUED BOOMING OF THE PRINTING INDUSTRY.

THE OUTPUT OF THE BROAD INDUSTRY GROUP OF TEXTILES (INCLUDING KNITTING) ALSO SHOWED A NOTABLE INCREASE OF 11.1%.

THE OUTPUT OF THE BROAD INDUSTRY GROUP OF ELECTRICAL AND ELECTRONIC PRODUCTS, MACHINERY, PROFESSIONAL EQUIPMENT AND OPTICAL GOODS INCREASED MODESTLY BY 3.8%.

WITHIN THIS GROUP, THE PRODUCTION OF MACHINERY, EQUIPMENT, APPARATUS, PARTS AND COMPONENTS INCREASED FASTER BY 12.2%.

AS REGARDS THE WEARING APPAREL INDUSTRY, PRODUCTION DECREASED SLIGHTLY BY 1.9%.

THE BROAD INDUSTRY GROUP OF CHEMICALS, RUBBER, PLASTIC AND NON-METALLIC MINERAL PRODUCTS ALSO SHOWED A SLIGHT DECREASE OF 2.4%. THIS WAS MAINLY DUE TO A DROP IN THE PRODUCTION OF PLASTIC PRODUCTS.

THE INDEX OF INDUSTRIAL PRODUCTION REFLECTS CHANGES OF LOCAL MANUFACTURING OUTPUT IN REAL TERMS. IN OTHER WORDS, THE VOLUME OF LOCAL PRODUCTION IS MEASURED AFTER DISCOUNTING THE EFFECT OF PRICE CHANGES.

FROM THE FIRST QUARTER OF 1992, THE HONG KONG STANDARD INDUSTRIAL CLASSIFICATION (HSIC) HAS BEEN USED TO FORM THE INDUSTRY GROUPS AND BROAD INDUSTRY GROUPS.

MORE DETAILED INFORMATION CAN BE FOUND IN THE "REPORT ON THE QUARTERLY INDEX OF INDUSTRIAL PRODUCTION, 2ND QUARTER 1992", WHICH IS ON SALE AT \$3.5 A COPY AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, OR AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SALES COUNTER, 19TH FLOOR, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI. REGULAR SUBSCRIPTION MAY ALSO BE ARRANGED.

FURTHER ENQUIRIES ABOUT THE SURVEY MAY BE DIRECTED TO THE INDUSTRIAL RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TELEPHONE 839 3238.

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Indexes of industrial production by broad industry group and selected industry group  
(1986 = 100)

Broad industry group / Selected industry group	Index	% change over	
	for 2nd Qtr. 1992	2nd Qtr. 1991	1st Qtr. 1992
1. Food, beverages and tobacco	152	+2.0	+12.6
2. Wearing apparel, except footwear	105	-1.9	+10.5
3. Textiles (including knitting)	130	+11.1	+47.7
4. Paper products and printing	232	+17.8	+22.8
5. Chemicals, rubber, plastic and non-metallic mineral products	81	-2.4	+12.5
-- Plastic products	(63)	(-7.4)	(+10.5)
6. Basic metals and fabricated metal products	105	-3.7	+4.0
-- Fabricated metal products, except machinery and equipment	(103)	(-2.8)	(+2.0)
7. Electrical and electronic products, machinery, professional equipment and optical goods	162	+3.8	+21.8
-- Consumer electrical and electronic products	(141)	(+4.4)	(+34.3)
-- Machinery, equipment, apparatus, parts and components	(202)	(+12.2)	(+21.0)
8. Miscellaneous manufacturing industries	96	-2.0	+4.3
<b>ALL MANUFACTURING INDUSTRIES</b>	<b>126</b>	<b>+3.3</b>	<b>+18.9</b>

Notes : 1. Four selected industry groups, which carry relatively large weights and are major components of the respective broad industry groups, are also included in the above table. For easy reading, the figures of these selected industry groups are shown in brackets.

2. As from the first quarter of 1992, the Hong Kong Standard Industrial Classification (HSIC) is used to form the industry groups and broad industry groups presented in the above table. For the exact coverage of the groups in terms of HSIC codes, please refer to the 'Report on the Quarterly Index of Industrial Production, 2nd Quarter 1992'.

GOVT-LEGCO COMMITTEE PROPOSAL REMAINS AVAILABLE

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IN REPLY TO PRESS ENQUIRIES, THE GOVERNOR'S SPOKESMAN, MR MIKE HANSON, TODAY (THURSDAY) EMPHASISED THAT THE OPTION OF ESTABLISHING A GOVERNMENT-LEGCO COMMITTEE REMAINED AVAILABLE TO MEMBERS OF THE LEGISLATIVE COUNCIL.

HE STRESSED THAT THE PROPOSAL HAD NOT BEEN SCRAPPED.

"A LETTER WAS SENT TO THE LEGISLATIVE COUNCIL YESTERDAY SUGGESTING THAT THE EXISTING CHANNELS OF COMMUNICATION WITH MEMBERS SHOULD CONTINUE FOR THE TIME BEING, BECAUSE SOME MEMBERS HAVE DIFFICULTIES AGREEING ON AN APPROPRIATE MEMBERSHIP FOR THE COMMITTEE," HE SAID.

"THEIR DIFFICULTIES ARE QUITE UNDERSTANDABLE."

"LET US EMPHASISE THAT THIS OPTION REMAINS AVAILABLE AND IF MEMBERS DECIDE THAT THEY WISH TO PROCEED WITH IT, THE GOVERNMENT WOULD BE HAPPY TO OBLIGE."

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HK TO SET EXAMPLE IN SHIPPING SAFETY

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HONG KONG WAS DETERMINED TO SET AN EXAMPLE TO THE WORLD IN THE FIELD OF SHIPPING SAFETY, THE DIRECTOR OF MARINE, MR TONY MILLER, SAID TODAY (THURSDAY).

"HONG KONG IS ONE OF THE WORLD'S GREAT PORTS. AN ENORMOUS AMOUNT OF SHIPPING PASSES THROUGH THE PORT," MR MILLER SAID IN HIS KEYNOTE ADDRESS TO THE PORTS 2000 CONFERENCE.

HE ALSO SAID HONG KONG HAD AN AUTONOMOUS SHIPPING REGISTER.

"IT IS IMPORTANT, THAT AS A RESPONSIBLE MARINE ADMINISTRATION, WE TAKE AN ACTIVE ROLE IN PROMOTING SHIPPING SAFETY."

MR MILLER EXPLAINED THAT THERE WERE TWO BROAD ASPECTS TO THIS. FIRST, TRAFFIC SAFETY WITHIN HONG KONG WATERS AND SECOND, ENFORCEMENT OF INTERNATIONAL SAFETY AND ENVIRONMENTAL STANDARDS.

"WE HAVE A STATE-OF-THE-ART VESSEL TRAFFIC SYSTEM ALREADY IN PLACE. IT MUST BE EXPANDED TO ACCOMMODATE FORECAST GROWTH OF TRAFFIC THROUGH THE PORT," HE SAID.

IT MAY ALSO HAVE TO BECOME MORE PRO-ACTIVE THAN IN THE PAST AS TRAFFIC VOLUMES INCREASE, HE ADDED.

THERE IS, HOWEVER, ANOTHER ASPECT TO SAFETY, MR MILLER SAID.

THAT IS THE ENFORCEMENT OF INTERNATIONAL SAFETY STANDARDS THROUGH PORT STATE CONTROL INSPECTIONS.

"AS AN AUTONOMOUS REGISTER, WE HAVE OBLIGATION TO LOOK TO THE CONDITION OF SHIPS ON OUR OWN REGISTER. IF WE FIND SHIPS ARE NOT UP TO STANDARD WE WILL HAVE NO QUALMS ABOUT DEREGISTERING THEM."

AS A MAJOR PORT, HE SAID HONG KONG HAD AN OBLIGATION TO CHECK THE CONDITION OF VESSELS FLYING OTHER FLAGS.

"WE TAKE THIS RESPONSIBILITY MOST SERIOUSLY, CONCENTRATING OUR EFFORTS ON OLDER VESSELS AND ENFORCING THE RULES IMPARTIALLY, EFFICIENTLY AND PRAGMATICALLY."

"WE DO NOT WANT A RUST-BUCKET FLEET ON OUR OWN REGISTER, NOR WILL WE CONDONE UNSAFE CONDITIONS ON VESSELS FLYING OTHER FLAGS," MR MILLER SAID.

HONG KONG WAS ONE OF THE FIRST PORTS IN THE WORLD TO HANDLE MORE THAN SIX MILLION TEUS (20-FOOT EQUIVALENT UNITS) OF CONTAINERISED CARGO A YEAR AND SOME 130,000 OCEAN-GOING AND RIVER-TRADE VESSELS CALLED AT HONG KONG ANNUALLY AND LOADED AND DISCHARGED MORE THAN 100 MILLION TONNES OF CARGO.

MORE THAN 1,050 OCEAN-GOING SHIPS VISITING THE PORT OF HONG KONG ANNUALLY WERE SUBJECT TO PORT STATE CONTROL INSPECTION TO CHECK COMPLIANCE WITH INTERNATIONAL CONVENTIONS.

THEY ARE, NAMELY, THE INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, THE INTERNATIONAL CONVENTION ON STANDARDS OF TRAINING, CERTIFICATION AND WATCHKEEPING FOR SEAFARERS AND THE INTERNATIONAL CONVENTION FOR THE PREVENTION OF POLLUTION FROM SHIPS.

OF THESE, 10 PER CENT REQUIRED DEFICIENCIES TO BE MADE GOOD BEFORE THE SHIP COULD SAIL FROM HONG KONG.

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#### COUNTRY PARKS BOARD OBJECTS GOLF COURSE PROPOSAL

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AT ITS MEETING TODAY (THURSDAY), THE COUNTRY PARKS BOARD DECIDED NOT TO SUPPORT THE PROPOSAL BY A PRIVATE DEVELOPER FOR THE USE OF 95 HECTARES OF COUNTRY PARKS LAND FOR THE DEVELOPMENT OF A GOLF COURSE AT LUK KENG.

A SPOKESMAN FOR THE BOARD SAID: "THE VIEW WAS TAKEN HAVING REGARD TO THE SCOPE OF THE PROPOSED DEVELOPMENT, THE CONCERN OVER CONSERVATION AND THE USE OF COUNTRY PARKS LAND."

THE PROPOSED DEVELOPMENT WOULD INVOLVE ABOUT 130 HECTARES OF LAND OF WHICH 95 HECTARES WOULD BE LOCATED INSIDE PAT SIN LENG COUNTRY PARK.

OTHER ITEMS DISCUSSED AT THE MEETING INCLUDED ENVIRONMENTAL CONSERVATION, WITH PARTICULAR REFERENCE TO COUNTRYSIDE AND NATURE CONSERVATION, AS WELL AS TREE PLANTING IN THE TERRITORY.

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40 VEHICLE REGISTRATION MARKS UP FOR AUCTION

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THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF LUCKY VEHICLE REGISTRATION MARKS ON SATURDAY (NOVEMBER 7) AT 10 AM AT THE CITY HALL RECITAL HALL.

A TOTAL OF 40 LUCKY VEHICLE REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

EZ7609	EZ1681	EZ162	EZ233
EY8017	*6282	*BB78	BB2389
EZ732	EZ911	EX211	EZ325
*HK9595	AE316	EZ8986	*CC1000
EZ850	*FC96	*FC500	EZ897
CT9918	EZ1238	EZ1668	AB2111
EZ922	EC968	AA7992	EZ4321
*FA1818	*CS64	*FC41	*BN7557
EZ7772	EZ321	EZ9692	EY6968
EP1668	EY288	EY8883	EZ2133

\* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A SPOKESMAN FOR THE DEPARTMENT REMINDED BIDDERS THAT A VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED, WILL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTION WILL BE THE 182ND ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

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GOVERNMENT SEEKS DISTILLED WATER SUPPLIER

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THE GOVERNMENT SUPPLIES DEPARTMENT IS INVITING TENDERS FOR THE SUPPLY OF DISTILLED WATER TO VARIOUS GOVERNMENT DEPARTMENTS FOR A PERIOD OF TWO YEARS STARTING APRIL 1 NEXT YEAR.

THE DEPARTMENTS INCLUDE THE URBAN SERVICES DEPARTMENT, THE REGIONAL SERVICES DEPARTMENT AND THE HOUSING DEPARTMENT.

THE DISTILLED WATER MUST COMPLY WITH B.S. 1958 (OR EQUIVALENT) FOR PURIFIED WATER IN RETURNABLE CARBOYS OF 18 LITRES SUITABLE FOR EXISTING DISPENSERS IN GOVERNMENT PREMISES.

/THE ESTIMATED .....

THE ESTIMATED QUANTITY REQUIRED IS 680,000 CARBOYS.

TENDER NOTICES FOR THE SUPPLY WILL BE GAZETTED TOMORROW (FRIDAY).

TENDER FORMS ARE AVAILABLE AT THE PROCUREMENT DIVISION, SIXTH FLOOR, GOVERNMENT SUPPLIES DEPARTMENT, 12 OIL STREET, NORTH POINT, HONG KONG.

COMPLETED FORMS SHOULD BE PLACED IN THE GOVERNMENT SECRETARIAT TENDER BOX IN THE LIFT LOBBY ON THE LOWER GROUND FLOOR OF THE CENTRAL GOVERNMENT OFFICES (EAST WING), LOWER ALBERT ROAD, HONG KONG, BEFORE NOON ON DECEMBER 18.

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BUSINESS REGISTER OFFERS UPDATED INFORMATION

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PRIVATE ORGANISATIONS DOING MARKET RESEARCH, STATISTICAL SURVEYS AND BUSINESS PROMOTION MAY MAKE USE OF AN UP-TO-DATE REGISTER OF ABOUT 300,000 LOCAL ESTABLISHMENTS KEPT BY THE CENSUS AND STATISTICS DEPARTMENT.

THE COMPUTERISED CENTRAL REGISTER CONTAINS DETAILS SUCH AS NAME, ADDRESS, MAJOR TYPE OF BUSINESS ACTIVITY AND EMPLOYMENT SIZE CLASS OF THE ESTABLISHMENTS.

A SPOKESMAN FOR THE DEPARTMENT SAID TODAY (THURSDAY) THAT IT SERVED AS THE SAMPLING FRAME FOR VARIOUS ECONOMIC SURVEYS CONDUCTED BY THE DEPARTMENT.

"MANY OTHER GOVERNMENT DEPARTMENTS ALSO MAKE USE OF THE REGISTER FOR PUBLICITY, SURVEY AND RESEARCH WORK," HE SAID.

TO MAKE THE MOST OF THE REGISTER, A RANDOM SAMPLE LISTING CONTAINING 20 PER CENT OF THE RECORDS IS AVAILABLE FOR USE OF THE PRIVATE SECTOR.

CHARGES FOR USING THE SERVICE ARE:

\* \$4.3 PER PAGE OF PHOTOCOPY; AND

\* A MINIMUM CHARGE OF \$480 FOR A JOB REQUIRING UP TO 20 COMPUTER RESOURCES UNIT (CRU) PLUS \$24 FOR EACH CRU IN EXCESS OF 20 CRUS, IF THE INFORMATION IS REQUIRED ON MAGNETIC TAPES. THE MAGNETIC TAPES ARE TO BE PROVIDED BY APPLICANTS.

APPLICATIONS CAN BE MADE TO THE CENTRAL REGISTER SECTION OF THE DEPARTMENT.

FURTHER DETAILS ABOUT THE SERVICE CAN BE OBTAINED BY CALLING 582 4760.

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EXHIBITION ON EMPLOYMENT LAW

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AN EXHIBITION TO PROMOTE UNDERSTANDING OF THE VARIOUS PROVISIONS OF THE EMPLOYMENT ORDINANCE AMONG EMPLOYERS AND EMPLOYEES WILL BE HELD IN HUNG HOM FROM TOMORROW (FRIDAY) TO SUNDAY (NOVEMBER 8).

ORGANISED BY THE LABOUR DEPARTMENT'S LABOUR RELATIONS PROMOTION UNIT, THE THREE-DAY EXHIBITION WILL, IN A SIMPLE AND ANIMATED MANNER, HELP EMPLOYERS AND EMPLOYEES UNDERSTAND THEIR RIGHTS AND OBLIGATIONS UNDER THE ORDINANCE.

THESE INCLUDE PAID ANNUAL LEAVE, MATERNITY PROTECTION, LONG SERVICE AND SEVERANCE PAYMENTS, AND ENTITLEMENT UPON TERMINATION OF EMPLOYMENT.

LABOUR OFFICERS WILL BE ON HAND TO ANSWER ENQUIRIES.

A QUIZ WILL ALSO BE HELD AT THE VENUE DAILY TO AROUSE PUBLIC INTEREST IN THE EMPLOYMENT ORDINANCE AND LABOUR RELATIONS.

THE EXHIBITION WILL BE OPEN FROM 2 PM TO 6 PM ON FRIDAY AT BASEMENT 1 OF THE COMMERCIAL COMPLEX, PHASE 11, WHAMPOA GARDEN IN HUNG HOM AND BETWEEN 10 AM AND 6 PM OVER THE WEEKEND.

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CORRECTIONAL SERVICES TO HOLD AUTUMN FAIR IN STANLEY

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MEMBERS OF THE PUBLIC ARE REMINDED THAT THE CORRECTIONAL SERVICES DEPARTMENT WILL HOLD A BARGAIN SALE AT AN AUTUMN FAIR IN STANLEY ON SATURDAY (NOVEMBER 7).

A SPOKESMAN FOR THE DEPARTMENT SAID A WIDE RANGE OF PRODUCTS, INCLUDING STUFFED TOYS, HANDICRAFTS, AND RATTAN AND WOODEN FURNITURE, WOULD BE ON SALE AT THE FAIR.

THE PRODUCTS ARE MADE BY INMATES OF VARIOUS PENAL INSTITUTIONS IN THEIR SPARE TIME.

"THE FAIR IS AN ANNUAL EVENT ORGANISED BY THE DEPARTMENT TO RAISE FUNDS FOR CHARITY. IT IS AN ESTABLISHED PART OF OUR LONG-TERM COMMITMENT AND CONTRIBUTION TO THE COMMUNITY," THE SPOKESMAN SAID.

HE SAID MORE THAN 10,000 PEOPLE ATTENDED THE FAIR LAST YEAR, RAISING MORE THAN HALF-A-MILLION DOLLARS.

THE FAIR WILL BE HELD BETWEEN 11 AM AND 5 PM AT THE FOOTBALL FIELD NEXT TO STANLEY PRISON. ADMISSION IS FREE.

AS PARKING PLACES ARE LIMITED, VISITORS ARE ADVISED TO USE PUBLIC TRANSPORT. THEY CAN TAKE BUS NOS. 6 OR 260 (FROM CENTRAL), NO. 73 (FROM WAH FU ESTATE), NO. 63 (FROM NORTH POINT) OR NO. 14 (FROM SAI WAN HO).

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## BOE MEMBERS VISIT TECHNICAL INSTITUTE

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TEN MEMBERS OF THE BOARD OF EDUCATION VISITED THE SHA TIN TECHNICAL INSTITUTE THIS (THURSDAY) MORNING AS PART OF A SERIES OF VISITS TO ENABLE MEMBERS TO HAVE A BETTER UNDERSTANDING OF VARIOUS EDUCATIONAL ORGANISATIONS IN HONG KONG.

THE GROUP WAS LED BY THE CHAIRMAN OF THE BOARD, MR TIMOTHY HA WING-HO.

MEMBERS INCLUDED MISS BOW SUI-MAY, MS SANSAN CHING TEH-CHI, MR ALBERT LAI, MRS MINNIE LAI WEI KIT-LIN, DR LESLIE LO NAI-KWAI, MISS SO YAN-LAP, DR ANDREW WONG KAM-CHEUNG, MR LUKE YIP JING-PING AND MR H R KNIGHT WHO IS ALSO THE EXECUTIVE DIRECTOR OF THE VOCATIONAL TRAINING COUNCIL.

THEY WERE MET ON ARRIVAL AND BRIEFED BY THE PRINCIPAL OF THE INSTITUTE, MR KENNETH NG.

FOUNDED IN 1986 ON A SITE OF 2.9 HECTARES, THE INSTITUTE HAS SEVEN DEPARTMENTS - APPLIED SCIENCE, COMMERCIAL STUDIES, COMPUTING STUDIES, DESIGN, ELECTRONIC ENGINEERING, GENERAL STUDIES AND MANUFACTURING ENGINEERING.

THE INSTITUTE OFFERS TWO-YEAR DIPLOMA COURSES FOR SECONDARY 5 TECHNICIAN AND ONE-YEAR CRAFT CERTIFICATE COURSES.

AT PRESENT, THE INSTITUTE HAS 8,000 STUDENTS, COMPRISING 2,550 FULL-TIME STUDENTS, 1,250 PART-TIME DAY-RELEASE STUDENTS AND 4,200 PART-TIME EVENING STUDENTS.

THE PARTY ALSO TOURED THE CAMPUS AND TALKED TO STUDENTS BEFORE CONCLUDING THE VISIT.

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

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	\$ MILLION
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OPENING BALANCE IN THE ACCOUNT	1,500
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER	TWI 112.4 *+0.1* 5.11.92

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HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.85 PCT	13 MONTHS	2311	6.25	102.49	3.81
1 MONTH	2.93 PCT	16 MONTHS	2402	5.50	101.60	4.24
3 MONTHS	3.18 PCT	19 MONTHS	2405	5.502	101.60	4.46
6 MONTHS	3.31 PCT	22 MONTHS	2408	4.375	99.60	4.64
12 MONTHS	3.90 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 5,055MN

CLOSED 5 NOVEMBER 1992

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