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THURSDAY, SEPTEMBER 9, 1993

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12TH ROUND OF SINO-BRITISH TALKS

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THE FOLLOWING STATEMENT WAS ISSUED BY THE BRITISH EMBASSY IN BEIJING AT 1600 HOURS TODAY (THURSDAY):

THE BRITISH SIDE AND THE CHINESE SIDE HAVE AGREED THAT THE BRITISH GOVERNMENT REPRESENTATIVE, SIR ROBIN MCLAREN, BRITISH AMBASSADOR TO CHINA, AND THE CHINESE GOVERNMENT REPRESENTATIVE, MR JIANG ENZHU, VICE FOREIGN MINISTER OF THE PEOPLE'S REPUBLIC OF CHINA, WILL HOLD THEIR TWELFTH ROUND OF TALKS IN BEIJING ON 26 AND 27 SEPTEMBER 1993 ON THE ARRANGEMENTS FOR THE 1994/95 ELECTIONS IN HONG KONG IN ACCORDANCE WITH THE SINO-BRITISH JOINT DECLARATION, THE PRINCIPLE OF CONVERGENCE WITH THE BASIC LAW AND THE RELEVANT AGREEMENTS AND UNDERSTANDINGS REACHED BETWEEN BRITAIN AND CHINA.

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FURTHER ANTI-SMOKING MEASURES PROPOSED

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THE EXECUTIVE COUNCIL HAS ENDORSED IN PRINCIPLE A NUMBER OF NEW MEASURES TO DISCOURAGE SMOKING, PARTICULARLY AMONG THE YOUNG.

THE NECESSARY DRAFT LEGISLATION, TOGETHER WITH IMPLEMENTATION DETAILS, WOULD BE INTRODUCED INTO THE LEGISLATIVE COUNCIL NEXT YEAR.

THE PROPOSED MEASURES ARE:

- * RESTAURANTS SHOULD BE REQUIRED TO DISPLAY A SIGN STATING WHETHER OR NOT THEY HAVE A NO-SMOKING AREA;
- * HEALTH WARNINGS SHOULD BE REQUIRED ON THE PACKAGING AND ADVERTISEMENTS OF ALL TOBACCO PRODUCTS INTENDED FOR SALE LOCALLY;
- * EXISTING RESTRICTIONS ON CIGARETTE ADVERTISING SHOULD BE EXTENDED TO ALL TOBACCO PRODUCTS;
- * THE SALE OF ALL TOBACCO PRODUCTS TO PERSONS UNDER THE AGE OF 18 SHOULD BE PROHIBITED; AND
- * THE GIVING OF ANY TOBACCO PRODUCT TO PERSONS UNDER THE AGE OF 18 AS PART OF A PROMOTIONAL EXERCISE SHOULD BE PROHIBITED.

ANNOUNCING THIS AT A PRESS CONFERENCE TODAY (THURSDAY), A PRINCIPAL ASSISTANT SECRETARY FOR HEALTH AND WELFARE, MR DEREK GOULD, SAID THE PROPOSALS FOLLOWED A CONSULTATION EXERCISE CONDUCTED BY THE HEALTH AND WELFARE BRANCH FROM AUGUST TO OCTOBER LAST YEAR ON NEW ANTI-SMOKING MEASURES APPROPRIATE TO HONG KONG.

/"IN FORMULATING

"IN FORMULATING THESE PROPOSALS, WE HAVE CAREFULLY EXAMINED PUBLIC VIEWS AS REFLECTED IN THE CONSULTATION.

"THESE PROPOSALS ARE A FURTHER STEP FORWARD IN OUR POLICY TO PROTECT PUBLIC HEALTH," HE STRESSED.

ON THE PROPOSALS TO PROHIBIT THE SALE AND PROMOTIONAL GIVING OF TOBACCO PRODUCTS TO PERSONS UNDER THE AGE OF 18, MR GOULD SAID PREVENTING YOUNG PEOPLE FROM SMOKING HAD ALWAYS BEEN THE CENTRAL THEME OF GOVERNMENT'S ANTI-SMOKING POLICY AS SMOKING ALMOST ALWAYS STARTED DURING THE TEENAGE YEARS.

HE CITED STATISTICS TO SHOW THAT GOVERNMENT'S ANTI-SMOKING EFFORTS HAD RESULTED IN THE PROPORTION OF DAILY SMOKERS AGED 19 AND ABOVE DECLINING FROM 26 PER CENT IN 1982 TO 17 PER CENT IN 1990.

THIS COMPARES FAVOURABLY WITH MANY DEVELOPED COUNTRIES - 25.5 PER CENT IN THE UNITED STATES, 27.5 PER CENT IN NEW ZEALAND AND 30 PER CENT IN THE UNITED KINGDOM.

THE INCIDENCE OF JUVENILE SMOKING, HOWEVER, HAS NOT SIMILARLY DECLINED. THE PREVALENCE RATE AMONG BOYS AGED BETWEEN 15 AND 19 HAS REMAINED AT 7.8 PER CENT SINCE 1982 WHILE THAT FOR GIRLS OF THE SAME AGE GROUP HAS RISEN FROM 0.4 PER CENT IN 1982 TO 1.1 PER CENT IN 1990.

"AS THE LAW ALREADY PROTECTS MINORS FROM THE PUBLICATION OF INDECENT ARTICLES AND EXHIBITION OF CATEGORY III FILMS, WE CONSIDER THAT PROTECTION SHOULD BE EXTENDED TO INCLUDE TOBACCO PRODUCTS BY PROHIBITING THEIR SALE, AND FREE SAMPLES, TO MINORS," SAID MR GOULD.

"HONG KONG WOULD THEN BE IN LINE WITH COUNTRIES SUCH AS THE UNITED KINGDOM, CANADA, AUSTRALIA, JAPAN, TAIWAN, SINGAPORE AND SOME STATES IN THE UNITED STATES."

MR GOULD ACKNOWLEDGED THE PUBLIC CONCERN ABOUT POSSIBLE ENFORCEMENT DIFFICULTIES, BUT WAS NOT CONVINCED THAT THIS NEW REQUIREMENT WOULD PLACE AN UNREASONABLE ENFORCEMENT BURDEN ON RETAILERS.

HE STRESSED THAT FULL COMMUNITY SUPPORT WAS AN ESSENTIAL PART OF ENFORCEMENT.

"TO ENCOURAGE COMPLIANCE BY YOUNG PEOPLE AND RETAILERS, THE HONG KONG COUNCIL ON SMOKING AND HEALTH (COSH) COULD DEDICATE COMMENSURATE EFFORTS ON EDUCATION AND PUBLICITY AND ASSUME A MONITORING ROLE.

"WE WILL CONSULT VARIOUS GOVERNMENT DEPARTMENTS, THAT IS POLICE, LABOUR DEPARTMENT AND THE CITY AND NEW TERRITORIES ADMINISTRATION, ON POSSIBLE WAYS OF ENFORCEMENT.

"WE WILL ALSO ENLIST THE HELP OF THE FILM CENSORSHIP AUTHORITY TO MONITOR CLOSELY SMOKING SCENES IN FILMS AND THE BROADCASTING AUTHORITY TO REVIEW ITS CODES OF PRACTICE ON ADVERTISING AND PROGRAMME STANDARDS TO MINIMISE THE INFLUENCE OF SMOKING ON TELEVISION AND RADIO," MR GOULD SAID.

TURNING TO THE PROPOSED REQUIREMENT FOR RESTAURANTS TO DISPLAY A SIGN STATING WHETHER OR NOT THEY HAVE A NO-SMOKING AREA, MR GOULD SAID THIS WOULD ENCOURAGE RESTAURANTS TO SET ASIDE SUCH AN AREA, AS WELL AS RESPECT THEIR CUSTOMERS' RIGHT TO MAKE AN INFORMED CHOICE ABOUT THEIR EATING PLACE.

"WE CONSIDER THAT THE REQUIREMENT IS REASONABLE," HE SAID.

ON THE PROPOSED CONTROLS OF CIGARS AND PIPE TOBACCO, MR GOULD ACCEPTED THE POINT THAT CIGARS AND PIPE TOBACCO WERE CONSUMED ONLY IN SMALL VOLUME AND MAINLY BY OLDER SMOKERS.

HE POINTED OUT, HOWEVER, THAT THERE WAS NO LOGICAL REASON WHY THIS SHOULD PREVENT USERS FROM BEING ALERTED TO THE HEALTH HAZARDS OF SMOKING AND BEING ABLE TO MAKE AN INFORMED CHOICE.

AS A COROLLARY, HE SAID, THE PRESENT RESTRICTIONS ON CIGARETTE ADVERTISING WOULD BE EXTENDED TO ALL TOBACCO PRODUCT ADVERTISING.

THE GOVERNMENT WILL LIAISE WITH COSH AND THE TOBACCO INSTITUTE OF HONG KONG OVER DETAILS OF THE NEW REQUIREMENTS.

IT WILL ALSO CONTINUE TO REVIEW THE NEED FOR ADDITIONAL MEASURES TO CONTROL TOBACCO ADVERTISING IN THE LIGHT OF CHANGING COMMUNITY ATTITUDES AND INTERNATIONAL TRENDS.

CONCLUDING, MR GOULD ELABORATED THAT THE MAIN THRUST OF THE LATEST PROPOSALS WAS TO DISCOURAGE YOUNG PEOPLE FROM SMOKING AND TO DEVELOP CONSUMER AWARENESS OF THE HAZARDS OF SMOKING.

ALSO PRESENT AT THE PRESS CONFERENCE WAS THE EXECUTIVE DIRECTOR OF COSH, MR C K CHEUNG.

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GOVT'S COMMITMENT TO LOCALISATION REAFFIRMED

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THE ACTING SECRETARY FOR THE CIVIL SERVICE, MR STUART HARBINSON, TODAY (THURSDAY) STRESSED THAT THE GOVERNMENT REMAINED FULLY COMMITTED TO THE LOCALISATION POLICY.

HE SAID THE POLICY RECENTLY ANNOUNCED BY THE GOVERNMENT OF ALLOWING CONDITIONAL TRANSFER TO LOCAL TERMS REMAINED THE ONLY PRACTICAL WAY TO REMOVE UNCERTAINTIES AND IN THE SHORT TERM TO MAKE THE LOCALISATION POLICY COMPATIBLE WITH THE BILL OF RIGHTS.

"WHAT WE HAVE ALREADY ANNOUNCED IS AN INTERIM MEASURE," HE STATED, ADDING THAT ITS EFFECT WOULD BE LIMITED IN TERMS OF NUMBERS.

"THERE WILL BE FULL CONSULTATION ON THE LONGER TERM ARRANGEMENTS. WE ARE PRESSING ON, TRYING TO DEVISE THOSE ARRANGEMENTS AS A BASIS FOR BEGINNING THE PROCESS OF CONSULTATION.

"IN THE GOVERNMENT'S VIEW, WE WOULD ALL DO BETTER TO CONSERVE OUR ENERGY AND CONCENTRATE EFFORTS IN THAT AREA. WE NEED TO LOOK TO THE FUTURE."

MR HARBINSON WAS COMMENTING ON THE REVISED DRAFT PRIVATE MEMBER'S BILL PRESENTED BY THE LOCAL CROWN COUNSEL ASSOCIATION DURING THE PUBLIC SERVICE PANEL MEETING THIS MORNING.

HE TOLD MEMBERS THAT THE ATTEMPT TO BLOCK THE INTERIM MEASURE BY WAY OF A PRIVATE MEMBER'S BILL WOULD RESTORE THE OLD POLICY WHICH WAS NOT COMPATIBLE WITH THE BILL OF RIGHTS.

"FAR FROM LOOKING TO THE FUTURE, THIS IS JUST TURNING THE CLOCK BACK," HE SAID.

UNDER THE BILL OF RIGHTS, PERMANENT RESIDENTS OF HONG KONG SHOULD HAVE ACCESS TO THE PUBLIC SERVICE ON GENERAL TERMS OF EQUALITY.

BUT EQUALITY DOES NOT EXIST IF ONE GROUP OF PERMANENT RESIDENTS IS SUBJECT TO EJECTION FROM THE PUBLIC SERVICE AND REPLACED BY ANOTHER GROUP OF PERMANENT RESIDENTS PURELY ON THE BASIS OF A CATEGORISATION OF TERMS OF APPOINTMENT MADE WHEN THE PERSON CONCERNED FIRST JOINS THE GOVERNMENT.

IN HIS VIEW, THE ONLY CONCEIVABLE WAY IN WHICH THE GOVERNMENT COULD LIVE WITH THE DRAFT BILL, IF IT WERE ENACTED, WOULD BE TO INTRODUCE A MORATORIUM ON THE LOCALISATION OF PERMANENT RESIDENTS SERVING ON OVERSEAS TERMS AND ON ANY OTHER OVERSEAS OFFICERS WHO HAD A CLAIM TO BE OR TO BECOME PERMANENT RESIDENT.

MR HARBINSON SAID: "THE MORATORIUM ROUTE WAS A COURSE OF ACTION WHICH WE CONSIDERED BUT REJECTED SOME TIME AGO.

"IT WOULD AFFECT FAR MORE PEOPLE THAN THE INTERIM MEASURES WE HAVE TAKEN AND WOULD ALSO CREATE ENORMOUS UNCERTAINTY ALL ROUND, BECAUSE ESSENTIALLY THERE WOULD BE NO LOCALISATION POLICY IN FORCE WHILE THE MORATORIUM WAS IN EFFECT.

"THERE WOULD IN OTHER WORDS BE A POLICY VACUUM. FURTHERMORE AT THE END OF THE MORATORIUM A WAY WOULD STILL HAVE TO BE FOUND TO TREAT OVERSEAS OFFICERS WHO ARE PERMANENT RESIDENTS IN A WAY WHICH IS COMPATIBLE WITH THE BILL OF RIGHTS.

"IT IS IN THE GOVERNMENT'S VIEW VERY TELLING THAT NO ONE OTHER THAN OURSELVES HAS SO FAR PUT FORWARD A SOLUTION WHICH MEETS THE BILL OF RIGHTS SITUATION."

THEREFORE, MR HARBINSON REITERATED, THE BILL WAS NOT A SOLUTION, BUT A RECIPE FOR AT BEST A POLICY VACUUM WITH MUCH GREATER RISKS AND UNCERTAINTIES THAN EXIST AT PRESENT.

AND AT WORST FOR A CHALLENGE UNDER THE BILL OF RIGHTS, HE ADDED.

MR HARBINSON CALLED ON MEMBERS TO THINK THROUGH THE ISSUE THOROUGHLY AND GIVE THE BILL OF RIGHTS ARGUMENTS DUE WEIGHT.

STATEMENT ON COST OF AIRPORT RAILWAY

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COMMENTING ON A NEWSPAPER REPORT THAT THE ESTIMATED COST OF THE AIRPORT RAILWAY HAD INCREASED BY 30%, A GOVERNMENT SPOKESMAN SAID TODAY (THURSDAY):

"THE ESTIMATE FOR THE COST OF THE AIRPORT RAILWAY REMAINS AT THE \$22.2 BILLION IN 1991 FIGURES (\$33.5 BILLION IN MONEY OF THE DAY) ANNOUNCED IN APRIL LAST YEAR. INDIVIDUAL ELEMENTS OF THE PROJECT ARE CONTINUALLY UNDER REVIEW AT THE DESIGN STAGE, BUT THE TOTAL ESTIMATE OF THE PROJECT REMAINS UNCHANGED, AND NO NEW ESTIMATE HAS BEEN PREPARED BY EITHER THE GOVERNMENT OR THE MTRC."

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VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE IN JUNE

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THE VOLUME OF DOMESTIC EXPORTS IN THE FIRST HALF OF THIS YEAR DECREASED BY 3.8% OVER THE SAME PERIOD LAST YEAR, WHILE THAT OF RE-EXPORTS RECORDED A SIGNIFICANT INCREASE OF 22%, ACCORDING TO STATISTICS RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 15%. IMPORTS INCREASED BY 15% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES WITH THE EFFECT OF PRICE CHANGES BEING DISCOUNTED.

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF BOTH DOMESTIC EXPORTS AND RE-EXPORTS REMAINED UNCHANGED. IMPORT PRICES DECREASED BY 0.8%.

PRICE CHANGES ARE REFLECTED BY CHANGES IN UNIT VALUE INDICES, WHICH ARE COMPILED BASED ON AVERAGE UNIT VALUES OR, FOR CERTAIN COMMODITIES, BASED ON SPECIFIC PRICE DATA.

THE TERMS OF TRADE INDEX, DEFINED AS THE RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX, INCREASED SLIGHTLY BY 0.7% IN THE FIRST HALF OF THIS YEAR AS COMPARED WITH THE SAME PERIOD LAST YEAR.

TAKING JUNE 1993 ALONE AND COMPARING WITH JUNE 1992, THE VOLUME OF DOMESTIC EXPORTS DECREASED BY 13% WHILE THAT OF RE-EXPORTS INCREASED BY 13%. THE VOLUME OF TOTAL EXPORTS INCREASED BY 5.9%. THE VOLUME OF IMPORTS GREW BY 5.5%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS INCREASED BY 1.0% AND 0.6% RESPECTIVELY. IMPORT PRICES REMAINED UNCHANGED.

COMPARING JUNE 1993 WITH JUNE 1992, THE VOLUME OF DOMESTIC EXPORTS FOR ALL COMMODITY GROUPS DECREASED, PARTICULARLY FOOTWEAR (-58%); RADIOS OF ALL KINDS (-52%); TEXTILE MADE-UPS AND RELATED ARTICLES (-42%); AND DOMESTIC ELECTRICAL APPLIANCES (-35%).

AS REGARDS DOMESTIC EXPORT PRICES, THE PRICE OF FOOTWEAR RECORDED A SIGNIFICANT INCREASE OF 9.5%.

ON THE OTHER HAND, DECREASES IN DOMESTIC EXPORT PRICES WERE RECORDED FOR RADIOS OF ALL KINDS (-7.6%); AND TEXTILE YARN AND THREAD (-5.2%).

THE IMPORT VOLUME OF FOODSTUFFS DECREASED BY 11% IN JUNE 1993 AS COMPARED WITH JUNE 1992.

CONSIDERABLE DECREASES WERE RECORDED FOR THE IMPORT VOLUME OF WHEAT AND FLOUR; LIVE POULTRY; FISH AND FISH PREPARATIONS; AND CEREALS AND CEREAL PREPARATIONS (OTHER THAN RICE, WHEAT AND FLOUR). ON THE OTHER HAND, AN INCREASE WAS RECORDED IN THE IMPORT VOLUME OF FRUITS.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS INCREASED BY 12%.

COMMODITY ITEMS WITH CONSIDERABLE INCREASES IN IMPORT VOLUME INCLUDED PASSENGER MOTOR CARS; ALCOHOLIC BEVERAGES; AND FOOTWEAR. HOWEVER, DECREASES IN IMPORT VOLUME WERE NOTED FOR TOBACCO MANUFACTURES; AND MISCELLANEOUS MADE-UP ARTICLES OF TEXTILE MATERIALS.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES INCREASED BY 4.5% IN JUNE 1993 AS COMPARED WITH JUNE 1992.

SIGNIFICANT INCREASES IN IMPORT VOLUME WERE NOTED FOR IRON AND STEEL; WOOD, LUMBER AND CORK; AND WOOL AND OTHER ANIMAL HAIR. HOWEVER, CONSIDERABLE DECREASES WERE RECORDED IN THE IMPORT VOLUME OF RAW COTTON; AND INEDIBLE ANIMAL AND VEGETABLE MATERIALS.

IMPORTS OF FUELS DECREASED BY 15% IN VOLUME IN JUNE 1993 AS COMPARED WITH JUNE 1992.

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME INCREASED BY 1.0%. NOTABLE INCREASES WERE RECORDED FOR THE IMPORT VOLUME OF INDUSTRIAL MACHINERY (OTHER THAN TEXTILE MACHINERY AND ELECTRICAL MACHINERY) AND CONSTRUCTION MACHINERY. THE IMPORT VOLUME OF TRANSPORT EQUIPMENT DECLINED.

COMPARING JUNE 1993 WITH JUNE 1992, THE IMPORT PRICES OF CAPITAL GOODS AND CONSUMER GOODS INCREASED BY 4.0% AND 0.6% RESPECTIVELY. THE IMPORT PRICES OF RAW MATERIALS AND SEMI-MANUFACTURES; FUELS; AND FOODSTUFFS DECREASED BY 2.4%, 1.4% AND 0.6% RESPECTIVELY.

COMPARING JUNE 1993 WITH JUNE 1992, THE VOLUME OF RE-EXPORTS OF FUELS GREW SUBSTANTIALLY BY 158%. THAT OF CAPITAL GOODS; RAW MATERIALS AND SEMI-MANUFACTURES; AND CONSUMER GOODS REGISTERED INCREASES OF 19%, 15% AND 9.6% RESPECTIVELY. THE RE-EXPORT VOLUME OF FOODSTUFFS DECREASED BY 10%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF RE-EXPORTS OF CAPITAL GOODS AND CONSUMER GOODS INCREASED BY 3.6% AND 1.4% RESPECTIVELY. ON THE OTHER HAND, THE RE-EXPORT PRICES OF FUELS; RAW MATERIALS AND SEMI-MANUFACTURES; AND FOODSTUFFS DECREASED BY 4.2%, 2.6% AND 0.6% RESPECTIVELY.

DETAILS OF THE ABOVE STATISTICS ARE PUBLISHED IN THE JUNE 1993 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS".

THE REPORT WILL BE ON SALE AROUND MID-SEPTEMBER AT \$8.5 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; AND AT THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES ABOUT REGULAR SUBSCRIPTION TO THE REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL 842 8802) AND ENQUIRIES ON TRADE INDICES TO THE CENSUS AND STATISTICS DEPARTMENT (TEL 582 4918).

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP ARE SHOWN IN TABLE 1.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 2.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 3.

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/Table 1 :

Table 1 : Changes in domestic exports by principal commodity group

| Commodity group | Comparing JUN 1993 with JUN 1992 | | | Comparing JAN-JUN 1993 with JAN-JUN 1992 | | |
|---|-------------------------------------|--------------------|-------------|---|--------------------|-------------|
| | Value % | Unit Value % | Volume % | Value % | Unit Value % | Volume % |
| Clothing | -9.0 | 2.9 | -11.6 | -8.2 | 2.6 | -10.6 |
| Textile fabrics | -15.2 | -3.0 | -12.6 | -2.3 | -3.1 | 0.8 |
| Textile yarn and thread | -21.5 | -5.2 | -17.2 | -11.7 | -5.7 | -6.3 |
| Textile made-ups and related articles | -43.5 | -2.7 | -41.9 | -30.7 | 0.8 | -31.3 |
| Radios of all kinds | -56.0 | -7.6 | -52.4 | -30.0 | -9.0 | -23.0 |
| Electronic components | -10.6 | -0.1 | -10.5 | 13.6 | -1.7 | 15.5 |
| Footwear | -54.3 | 9.5 | -58.3 | -41.9 | 7.2 | -46.0 |
| Metal manufactures | -17.0 | -3.1 | -14.3 | -1.4 | -3.1 | 1.7 |
| Metal ores and scrap | -5.6 | -0.9 | -4.7 | 4.1 | -2.4 | 6.7 |
| Watches and clocks | -22.1 | 1.5 | -23.3 | -14.4 | 0.6 | -14.9 |
| Travel goods, handbags and similar articles | -18.0 | -1.7 | -16.5 | -27.5 | -2.3 | -25.7 |
| Domestic electrical appliances | -36.5 | -1.7 | -35.3 | -24.4 | -3.2 | -22.0 |
| ALL COMMODITIES | -12.4 | 1.0 | -13.2 | -3.5 | 0.4 | -3.8 |

/Table 2 :

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Table 2 : Changes in imports by end-use category

| End-use category | Comparing JUN 1993 with JUN 1992 | | | Comparing JAN-JUN 1993 with JAN-JUN 1992 | | |
|-------------------------------------|-------------------------------------|------|--------|---|------|--------|
| | Value | Unit | Volume | Value | Unit | Volume |
| | % | % | % | % | % | % |
| Foodstuffs | -11.8 | -0.6 | -11.2 | -4.1 | -0.4 | -3.7 |
| Consumer goods | 12.3 | 0.6 | 11.7 | 18.3 | -0.3 | 18.7 |
| Raw materials and semi-manufactures | 1.9 | -2.4 | 4.5 | 6.3 | -3.4 | 10.1 |
| Fuels | -15.7 | -1.4 | -14.5 | 12.0 | 3.2 | 8.6 |
| Capital goods | 4.9 | 4.0 | 1.0 | 28.6 | 3.3 | 24.4 |
| ALL COMMODITIES | 5.6 | * | 5.5 | 14.4 | -0.8 | 15.4 |

* less than 0.05%

Table 3 : Changes in re-exports by end-use category

| End-use category | Comparing JUN 1993 with JUN 1992 | | | Comparing JAN-JUN 1993 with JAN-JUN 1992 | | |
|-------------------------------------|-------------------------------------|------|--------|---|------|--------|
| | Value | Unit | Volume | Value | Unit | Volume |
| | % | % | % | % | % | % |
| Foodstuffs | -10.7 | -0.6 | -10.2 | -4.1 | -1.3 | -2.8 |
| Consumer goods | 11.3 | 1.4 | 9.6 | 19.8 | 0.5 | 19.2 |
| Raw materials and semi-manufactures | 11.8 | -2.6 | 14.8 | 13.8 | -3.4 | 17.7 |
| Fuels | 147.6 | -4.2 | 158.4 | 69.8 | 0.9 | 68.4 |
| Capital goods | 23.4 | 3.6 | 19.1 | 44.1 | 2.3 | 40.8 |
| ALL COMMODITIES | 13.4 | 0.6 | 12.8 | 21.5 | -0.3 | 21.9 |

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THURSDAY, SEPTEMBER 9, 1993

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BETTER AMBULANCE SERVICE FOR LOCAL RESIDENTS

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HONG KONG'S AMBULANCE SERVICE HAS ENTERED INTO A NEW ERA WITH THE LAUNCHING OF A PILOT SCHEME ON PARAMEDIC AMBULANCE SERVICE IN JUNE.

THIS WAS STATED BY THE CHAIRMAN OF KOWLOON CITY DISTRICT BOARD, MR WONG SIK-KONG, TODAY (THURSDAY) WHEN OPENING THE HO MAN TIN AMBULANCE DEPOT AT CARMEL VILLAGE STREET.

UNDER THE SCHEME, A GROUP OF SELECTED AMBULANCE PERSONNEL WHO HAVE BEEN QUALIFIED AS EMERGENCY MEDICAL ASSISTANT (EMA) LEVEL II ARE DEPLOYED TO MAN THREE EMA AMBULANCE ON A REGIONAL BASIS, STARTING FROM HONG KONG ISLAND.

"GIVEN THE ADVANCED TECHNIQUES AND SOPHISTICATED EQUIPMENT AND MEDICINES, I AM CONFIDENT THAT THESE EMA II SUPERVISORS WILL PROVIDE A HIGHER STANDARD OF SERVICE TO THE SICK AND INJURED," MR WONG SAID.

HE DESCRIBED THE FIRE SERVICES DEPARTMENT AS A WELL-ORGANISED SERVICE WITH MODERN EQUIPMENT AND HIGH STANDARD OF TRAINING.

"ITS HIGH EFFICIENCY HAS BEEN WELL-APPRECIATED BY THE GENERAL PUBLIC," HE ADDED.

THE DEPOT, WHICH SERVES THE 400,000 RESIDENTS OF KOWLOON CITY DISTRICT, HAS RESPONDED TO 8,500 CALLS AND RENDERED ASSISTANCE TO MORE THAN 9,500 CASUALTIES OR PATIENTS SINCE ITS INCEPTION LAST DECEMBER.

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CS VISITS MARINE DEPARTMENT

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THE CHIEF SECRETARY, SIR DAVID FORD, THIS (THURSDAY) AFTERNOON HAD A FIRST-HAND LOOK AT THE PLANS AND ACTIVITIES OF THE MARINE DEPARTMENT.

BRIEFED BY THE DIRECTOR OF MARINE, MR ALLAN PYRKE, SIR DAVID WAS TOLD THAT THE DEPARTMENT WAS TO SET UP A TRADING FUND BY 1995.

MR PYRKE SAID THE MAIN PURPOSES OF WHICH WERE TO ENABLE THE DEPARTMENT TO REACT MORE QUICKLY TO AND EXPAND SERVICES TO CATER TO DEMAND OF THE SHIPPING AND PORT SERVICES COMMUNITY WITH REVENUE GENERATED.

SERVICES PROVIDED BY THE MARINE DEPARTMENT HAVE BEEN GROWING STEADILY. THE NUMBER OF OCEAN-GOING AND RIVER TRADE VESSELS CALLING AT HONG KONG HAS MORE THAN DOUBLED IN THE LAST 10 YEARS, FROM 69,000 IN 1982 TO 149,000 LAST YEAR.

/THE CHIEF

THURSDAY, SEPTEMBER 9, 1993

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THE CHIEF SECRETARY WAS ALSO TOLD THAT THE MARINE DEPARTMENT INTENDED TO ADOPT A MORE POSITIVE ROLE IN CONTROLLING, MONITORING AND INSPECTING DANGEROUS GOODS IN HONG KONG.

USING THE INTERNATIONAL MARITIME DANGEROUS GOODS CODE WHICH HAS BEEN RATIFIED BY THE UNITED KINGDOM AND CHINA AMONGST MANY OTHER COUNTRIES, INITIAL ACTIVITIES WILL FOCUS ON THE OCEAN GOING TRADE.

THE CHIEF SECRETARY FIRST VISITED THE MARINE DEPARTMENT HEADQUARTERS IN HARBOUR BUILDING, PIER ROAD, CENTRAL.

ACCOMPANIED BY MR PYRKE, SIR DAVID THEN BOARDED THE MARINE DEPARTMENT LAUNCH "TIN HAU" FOR STONECUTTERS ISLAND.

SIR DAVID SAW THE \$655 MILLION CONSTRUCTION WORKS FOR THE REPROVISIONING OF THE GOVERNMENT DOCKYARD ON THE NORTHEAST OF STONECUTTERS ISLAND WHICH IS SCHEDULED FOR COMPLETION IN EARLY 1995.

THE NEW GOVERNMENT DOCKYARD WILL HAVE SEVEN HECTARES OF LAND AREA AND 8.3 HECTARES OF SEA AREA COMPARED WITH THE EXISTING DOCKYARD'S 2.4 HECTARES OF LAND AREA AND 3.6 HECTARES OF SEA AREA.

THE PARTY THEN WENT TO THE EXISTING GOVERNMENT DOCKYARD IN CANTON ROAD WHERE SIR DAVID INSPECTED THE WORKS AREAS AND CHATTED WITH DOCKYARD STAFF.

BEFORE RETURNING TO QUEEN'S PIER, SIR DAVID VIEWED THE CHINA FERRY TERMINAL IN TSIM SHA TSUI.

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GURKHAS COMPLETE MERCY MISSION IN NEPAL

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THE OFFICERS AND MEN OF 68 GURKHA FIELD SQUADRON OF THE QUEENS GURKHA ENGINEERS WILL RETURN FROM NEPAL ON SATURDAY, HAVING COMPLETED POSSIBLY THE MOST DEMANDING BRIDGING TASK EVER ACCOMPLISHED BY MILITARY ENGINEERS IN PEACE TIME.

THE HONG KONG-BASED SQUADRON WAS DEPLOYED ON JULY 31 IN ANSWER TO THE PLEA FROM THE NEPAL GOVERNMENT FOR AID FOLLOWING THE WORST MONSOON IN MEMORY WHICH DEVASTATED LARGE PARTS OF THE COUNTRY.

THIS WAS THE FIRST TIME BRITISH GURKHAS WERE DEPLOYED TO THEIR OWN COUNTRY. THEY WERE TASKED WITH BUILDING THREE BRIDGES ALONG THE VITAL PRITHVI HIGHWAY WHICH LINKED THE CAPITAL, KATHMANDU, WITH THE WESTERN PART OF THE COUNTRY AND THE MAIN TRADE LINK TO INDIA.

THEIR TASK INITIALLY SEEMED STRAIGHTFORWARD AND A BAILEY BRIDGE, FLOWN TO NEPAL FROM HONG KONG BY A GIANT ANTONOV TRANSPORT, THE LARGEST AIRCRAFT TO FLY IN OR OUT OF HONG KONG, WAS CONSTRUCTED IN RECORD TIME.

THE FOLLOWING DAY, "THE SON OF THE 'MOTHER OF ALL MONSOONS'" STRUCK AND THE NEW BRIDGE WAS WITHIN 18 INCHES OF BEING WASHED AWAY.

/THE PRELIMINARY

THE PRELIMINARY WORK ON THE OTHER TWO SITES WAS DESTROYED AND THE ENGINEERS HAD TO START OVER AGAIN.

WORKING THROUGHOUT DAYLIGHT HOURS, AND AT NIGHT WHEN FLOOD-LIGHTING WAS AVAILABLE AND THE MONSOON PERMITTED, THE GURKHAS CONSTRUCTED BRIDGES SPANNING OVER 70 METRES EACH. THIS WAS TWICE THE DISTANCE MOST MILITARY ENGINEERS ANYWHERE HAVE EXPERIENCED.

TO COMPLETE SUCH A PROJECT INVOLVED WORKING NON-STOP FOR FIVE WEEKS AND IN THE WORST POSSIBLE CONDITIONS.

THEIR EFFORTS DID NOT GO UNNOTICED AND THEIR RETURN WAS PRECEDED BY A TELEGRAM FROM THE AMBASSADOR IN KATHMANDU WHICH SAID: "THE KING HAS ASKED ME TO CONVEY PARTICULAR THANKS TO ALL RANKS CONCERNED IN THE QUEENS GURKHA ENGINEERS."

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE ARRIVAL OF THE GURKHAS AT KAI TAK ON SATURDAY (SEPTEMBER 11).

THE GURKHA SQUADRON COMMANDER, MAJOR JOHN WHITE ACCOMPANIED BY HIS GURKHA SQUADRON CAPTAIN AND A GURKHA LIEUTENANT WILL SPEAK TO THE PRESS AT THE AIRPORT PRESS ROOM ABOUT 5 PM.

THE TIME FOR THE PRESS CONFERENCE WILL DEPEND ON THE ARRIVAL OF THE AIRCRAFT ETA AT 4.25 PM.

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EIGHT MORE FUND-RAISING ACTIVITIES FOR SEPT
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EIGHT MORE ORGANISATIONS HAVE BEEN GRANTED PERMISSION TO RAISE FUND LATER THIS MONTH, A SOCIAL WELFARE DEPARTMENT SPOKESMAN SAID TODAY (THURSDAY).

THESE ORGANISATIONS WILL EITHER SELL FLAGS OR TOKENS OR SIMILIAR ITEMS, OR PLACE DONATION BOXES IN DESIGNATED PUBLIC AREAS.

MEMBERS OF THE PUBLIC CAN TELEPHONE THE DEPARTMENT'S HOTLINE ON 343 2255 IN CASE OF DOUBT, THE SPOKESMAN SAID.

THE SPOKESMAN APPEALED TO ORGANISERS TO ADOPT PRECAUTIONARY MEASURES AGAINST ANY POSSIBLE FRAUD.

"THEY SHOULD EXERCISE GREATER CARE IN MONITORING THEIR FUND-RAISING ACTIVITIES," HE ADDED.

THE SPOKESMAN ALSO SAID THE DEPARTMENT ALSO ADVISED THEM TO PREPARE GUIDELINES FOR SELLERS, SETTING OUT THE PLACES AND THE TIME FOR SELLING, AND THE COLLECTION POINTS FOR BAGS.

/ORGANISERS SHOULD

ORGANISERS SHOULD INFORM THE POLICE IN CASE OF LOSS OF PROPERTY, AND SEEK THEIR ASSISTANCE WHEN FRAUDULENT ACTS, SUCH AS TAMPERING OF COLLECTION BAGS OR MAKING UNAUTHORISED SELLING, ARE FOUND, HE SAID.

THE FUND-RAISING DAYS FOR THE REST OF THE MONTH ARE AS FOLLOWS:

| EVENT DATE ----- | ORGANISATIONS ----- |
|----------------------|--|
| 10.9.93, 12.9.93 | PO LEUNG KUK |
| 10.9.93 - 13.9.93 | MEDICAL SOCIETY, HKUSU |
| 11.9.93 | THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF HK |
| 12.9.93, 26.9.93 | RELIEF AND POVERTY ALLEVIATION ACTION LTD |
| 17.9.93 - 19.9.93 | HONG KONG COUNCIL OF BUDDHIST SOCIETIES, LTD |
| 18.9.93 | HK KIDNEY PATIENTS TRUST FUND |
| 25.9.93 | TUNG WAH GROUP OF HOSPITALS |
| 26.9.93 | LAND OF VIRTUE CENTRE LTD |

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BEACH WATER GRADES

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THE ENVIRONMENTAL PROTECTION DEPARTMENT TODAY (THURSDAY) ANNOUNCED GRADES OF THE BACTERIOLOGICAL WATER QUALITY OF ALL BATHING BEACHES IN HONG KONG.

THE PURPOSE IS TO INFORM SWIMMERS AND THE GENERAL PUBLIC ABOUT THE STATE OF BACTERIOLOGICAL POLLUTION AT VARIOUS BEACHES.

A SPOKESMAN FOR THE DEPARTMENT SAID THE GRADING WOULD BE ANNOUNCED BIWEEKLY DURING THE BATHING SEASON TO COINCIDE WITH THE FREQUENCY AT WHICH BEACH WATER WAS USUALLY SAMPLED.

THE GRADING IS BASED ON THE MOST RECENT E.COLI DATA OBTAINED BY THE DEPARTMENT IN ITS ROUTINE MONITORING PROGRAMME.

AS WITH LAST YEAR, THE GRADING ALSO INCLUDES AN ESTIMATE OF THE RISK OF SUFFERING SOME MINOR SKIN DISEASES OR GASTROINTESTINAL COMPLAINTS AS A RESULT OF SWIMMING AT A BEACH THAT HAS SOME DEGREE OF POLLUTION.

/THE ESTIMATE

THE ESTIMATE IS BASED ON A VERY LARGE BODY OF STATISTICAL INFORMATION GATHERED IN HONG KONG IN RECENT BATHING SEASONS.

THE GRADING OF SOME BEACHES MAY VARY DURING THE SUMMER. THIS REPRESENTS A NATURAL FLUCTUATION IN THE BACTERIOLOGICAL QUALITY OF BATHING WATER IN MOST CASES, AS RAIN AND TIDES BRING MORE OR LESS POLLUTION TO THE BEACHES.

HOWEVER, THE GRADES GIVE A GOOD GENERAL PICTURE OF THE WATER QUALITY AT BATHING BEACHES AT THE TIME OF REPORTING AND FORM THE BEST AVAILABLE FORECAST FOR THE IMMEDIATE FUTURE.

"BEACHES WITH HIGHLY DEVELOPED HINTERLANDS ARE LIKELY TO BE MORE POLLUTED THAN THE GRADES SUGGEST DURING AND AFTER HEAVY RAIN.

"BATHERS SHOULD AVOID SUCH BEACHES FOR TWO OR THREE DAYS AFTER A STORM, LONGER IF THE WEATHER REMAINS OVERCAST OR LESS IF THERE IS STRONG SUNSHINE," THE SPOKESMAN SAID.

THE SYSTEM FOR GRADING BEACH WATER QUALITY IS:

- * GRADE "1" INDICATES THAT THE WATER QUALITY IS GOOD. THE E. COLI COUNT IS NO MORE THAN 24 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED RISK OF MINOR ILLNESS TO SWIMMERS IS UNDETECTABLE.
- * GRADE "2" INDICATES THAT THE WATER QUALITY IS FAIR. THE E. COLI COUNT IS NO MORE THAN 180 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 10 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.
- * GRADE "3" INDICATES THAT THE WATER QUALITY IS POOR. THE E. COLI COUNT IS NO MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.
- * GRADE "4" INDICATES THAT THE WATER QUALITY IS VERY POOR. THE E. COLI COUNT IS MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

THE DECISION ON WHETHER OR NOT TO CLOSE A BEACH TO SWIMMERS IS BASED ON A JUDGMENT OF WHAT DEGREE OF POLLUTION IS ACCEPTABLE.

NORMALLY, THE CLOSURE OF A BEACH WOULD ONLY BE CONSIDERED BY THE URBAN COUNCIL OR REGIONAL COUNCIL IF A GRADE "4" OCCURRED REPEATEDLY, SO THAT THE AVERAGE HEALTH RISK OVER THE BATHING SEASON EXCEEDED 15 CASES PER 1,000 SWIMMERS.

AT PRESENT, TWO BATHING BEACHES, CASTLE PEAK AND OLD CAFETERIA, HAVE BEEN DECLARED UNSUITABLE FOR SWIMMING, BASED ON THE WATER QUALITY DURING PAST SEASONS.

THEY ARE POLLUTED BY FAECAL WASTE. THE PUBLIC ARE ADVISED NOT TO SWIM AT THE TWO BEACHES.

/IN ADDITION,

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IN ADDITION, ROCKY BAY BEACH HAS BEEN CLOSED FOR SWIMMING BY THE URBAN COUNCIL. THE THREE BEACHES ARE IDENTIFIED BY AN "X" IN THE FOLLOWING LIST.

THE GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF VARIOUS BEACHES IN HONG KONG TODAY ARE LISTED BELOW:

| BEACH ----- | PREVIOUS GRADING ----- (AS AT 26.8.93) | PRESENT GRADING ----- (AS AT 9.9.93) |
|----------------------------|---|---|
| HONG KONG SOUTH ----- | | |
| BIG WAVE BAY | 3 | 3 |
| CHUNG HOM KOK | 1 | 1 |
| DEEP WATER BAY | 2 | 2 |
| HAIRPIN | 3 | 2 |
| MIDDLE BAY | 2 | 2 |
| REPULSE BAY | 1 | 1 |
| SHEK O | 3 | 3 |
| SOUTH BAY | 1 | 1 |
| ST. STEPHEN'S | 1 | 1 |
| TURTLE COVE | 2 | 2 |
| STANLEY MAIN | 2 | 2 |
| ROCKY BAY | X | X |
| TO TEI WAN* | 2 | 1 |
| TUEN MUN DISTRICT ----- | | |
| OLD CAFETERIA | X | X |
| NEW CAFETERIA | 3 | 3 |
| CASTLE PEAK | X | X |
| KADOORIE | 3 | 3 |
| BUTTERFLY | 4 | 4 |
| SAI KUNG DISTRICT ----- | | |
| CAMPERS | 1 | 1 |
| CLEAR WATER BAY 1ST BEACH | 1 | 2 |
| CLEAR WATER BAY 2ND BEACH | 2 | 2 |
| HAP MUN BAY | 1 | 1 |
| KIU TSUI | 1 | 1 |
| PAK SHA CHAU | 1 | 1 |
| SILVERSTRAND | 2 | 2 |
| TRIO (HEBE HAVEN) | 1 | 1 |

/ISLANDS DISTRICT

ISLANDS DISTRICT

| | | |
|-----------------------|---|---|
| CHEUNG SHA UPPER | 1 | 1 |
| CHEUNG SHA LOWER | 3 | 2 |
| DISCOVERY BAY* | 2 | 2 |
| HUNG SHING YEH | 1 | 1 |
| KWUN YAM WAN | 1 | 1 |
| TONG FUK | 1 | 1 |
| LO SO SHING | 1 | 1 |
| PUI O | 2 | 2 |
| SILVERMINE BAY | 3 | 3 |
| TUNG WAN, CHEUNG CHAU | 1 | 1 |
| TUNG O* | 2 | 1 |

TSUEN WAN DISTRICT

| | | |
|------------------|---|---|
| ANGLERS' | 4 | 4 |
| APPROACH | 3 | 3 |
| CASAM | 3 | 3 |
| GEMINI | 3 | 3 |
| HOI MEI WAN | 3 | 3 |
| LIDO | 3 | 3 |
| TING KAU | 4 | 3 |
| TUNG WAN, MA WAN | 2 | 2 |

NOTE : "X" THE BEACH HAS BEEN CLOSED FOR SWIMMING
* NON-GAZETTED BEACH

THE FOLLOWING BEACHES HAVE CHANGED GRADING ON THIS OCCASION:

TO TEI WAN AND TUNG O FROM "2" TO "1"; HAIRPIN AND CHEUNG SHA LOWER FROM "3" TO "2"; TING KAU FROM "4" TO "3"; AND CLEAR WATER BAY 1ST BEACH FROM "1" TO "2".

ALL OF THE CHANGES ARE WITHIN THE NORMAL RANGE OF FLUCTUATION OF THE BACTERIOLOGICAL WATER QUALITY OF THE BEACHES.

NOTE TO EDITORS:

FOR FURTHER ENQUIRIES, PLEASE CONTACT PRINCIPAL ENVIRONMENTAL PROTECTION OFFICER MR M J BROOM ON TEL 835 1234.

CLOSURE OF UNAUTHORISED STRUCTURE SOUGHT
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THE BUILDINGS DEPARTMENT IS SEEKING TO CLOSE AN UNAUTHORISED STRUCTURE AT 541 SHANGHAI STREET, MONG KOK, SO THAT IT CAN BE DEMOLISHED WITHOUT CAUSING DANGER TO THE OCCUPIERS AND THE PUBLIC.

THE SINGLE-STOREY STRUCTURE ERECTED ON A VACANT SITE IS USED AS A SHOP.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER FROM THE HONG KONG DISTRICT COURT UNDER THE BUILDINGS ORDINANCE ON NOVEMBER 9 WAS POSTED ON THE STRUCTURE TODAY (THURSDAY).

DEMOLITION IS EXPECTED TO START AS SOON AS THE CLOSURE ORDER IS ISSUED.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
* * * * *

| | \$ MILLION |
|--------------------------------|-------------------------|
| | ----- |
| OPENING BALANCE IN THE ACCOUNT | 1,600 |
| REVERSAL OF LAF | +400 |
| BALANCE AFTER REVERSAL OF LAF | 2,000 |
| NET INJECTION/WITHDRAWAL TODAY | NIL |
| EFFECT OF LAF TODAY | NIL |
| CLOSING BALANCE IN THE ACCOUNT | 2,000 |
| LAF RATE 2.00 BID/4.00 OFFER | TWI 112.1 *+0.0* 9.9.93 |

HONG KONG GOVERNMENT EXCHANGE FUND

| EF BILLS | | EF NOTES/HONG KONG GOVERNMENT BONDS | | | | |
|-----------|----------|-------------------------------------|-------|--------|--------|-------|
| TERMS | YIELD | TERM | ISSUE | COUPON | PRICE | YIELD |
| 1 WEEK | 3.15 PCT | 14 MONTHS | 2411 | 4.625 | 101.46 | 3.38 |
| 1 MONTH | 2.93 PCT | 17 MONTHS | 2502 | 4.75 | 101.73 | 3.53 |
| 3 MONTHS | 2.86 PCT | 20 MONTHS | 2505 | 3.75 | 100.04 | 3.76 |
| 6 MONTHS | 3.00 PCT | 23 MONTHS | 2508 | 4.625 | 101.44 | 3.88 |
| 12 MONTHS | 3.28 PCT | | | | | |

TOTAL TURNOVER OF BILLS AND BONDS - 8,319 MN

CLOSED SEPTEMBER 9, 1993

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