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WEDNESDAY, JUNE 23, 1993

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WEDNESDAY, JUNE 23, 1993

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GOVERNMENT EFFICIENCY WILL NOT BE AFFECTED, GOVERNOR

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN SAID TODAY (WEDNESDAY) THAT HE DID NOT THINK THE APPOINTMENT OF A PANEL FOR THE SETTING UP OF THE PREPARATORY COMMITTEE FOR THE SAR GOVERNMENT BY CHINA WOULD AFFECT THE EFFICIENCY OF THE HONG KONG GOVERNMENT.

"IT DOESN'T MAKE ANY DIFFERENCE TO THE FACT THAT WE ARE THE SOVEREIGN POWER UNTIL 1997, WORKING FOR THE IMPLEMENTATION OF THE JOINT DECLARATION AND WORKING FOR THE PROSPERITY AND STABILITY AND VALUES OF HONG KONG," HE SAID.

SPEAKING TO REPORTERS AFTER VISITING THE KWUN TONG DISTRICT, THE GOVERNOR SAID: "I DON'T THINK THAT COMMITTEES OF DISTINGUISH CHINESE FIGURES HAVE ANY IMPACT ON THAT OR ANY IMPACT ON OUR DETERMINATION TO DO OUR BEST FOR HONG KONG.

"IF THE CHINESE GOVERNMENT THINKS THAT THAT WILL HELP THE FUTURE WORK OF THE SAR GOVERNMENT THEN SO BE IT.

"I'M SURE THAT PEOPLE IN HONG KONG WILL EXPECT THOSE WHOSE ADVICES ASKED FOR TO REPRESENT THE BROADEST SECTION OF HONG KONG OPINION AND I IMAGINE THAT AT SOME STAGE BETWEEN NOW AND 1997 THE GOVERNMENT OF THE PRC WOULD ACTUALLY WANT TO CONSULT SOMEBODY WHO HAS BEEN ELECTED."

ASKED ABOUT CRITICISM OF PROGRESS AT THE JLG MEETING, MR PATTEN SAID: "OBVIOUSLY ALL OF US RECOGNISE THAT IT'S IN THE INTERESTS NOT ONLY OF HONG KONG TODAY BUT OF HONG KONG IN THE FUTURE AND OF THE FUTURE SAR GOVERNMENT TO MAKE AS MUCH PROGRESS AS POSSIBLE.

"I WANT TO ENSURE THAT WE'VE LAID THE BEST CONCEIVABLE FOUNDATIONS FOR THE SAR GOVERNMENT BY JULY 1, 1997 AND THAT MUST MEAN MAKING MORE PROGRESS IN THE JLG.

"SO I DO HOPE THAT WE'LL BE ABLE TO DO THAT IN FUTURE AND I HOPE THAT IF THE CHINESE SIDE HAVE ANY INFORMATION WHICH THEY'D LIKE TO HAVE, THEY ACTUALLY ASK FOR IT BEFORE MEETINGS AND NOT COMPLAIN AT MEETINGS OR AFTER MEETINGS THAT THEY HAVEN'T RECEIVED IT."

COMMENTING ON THE PROBLEMS OF TEMPORARY HOUSING AREAS, THE GOVERNOR POINTED OUT THAT HONG KONG HAD GOT RID OF ABOUT 40,000 TEMPORARY HOUSING AREA ACCOMMODATIONS IN THE LAST THREE YEARS.

"WE HAVE STILL UNFORTUNATELY GOT 50 TEMPORARY HOUSING AREA SCHEMES WITH ABOUT 65,000 PEOPLE LIVING IN THEM," HE SAID.

"WE ARE COMMITTED ON PRESENT PLANS TO REDUCING THAT NUMBER BY ABOUT THREE QUARTERS BY 1997.

"THAT WOULD LEAVE ABOUT 15,000 PEOPLE IN THE TEMPORARY HOUSING AREA ACCOMMODATIONS BY THE END OF THAT PERIOD.

"OBVIOUSLY WE MUST KEEP THAT UNDER REVIEW AND IF WE CAN GO FASTER, IF WE CAN DO BETTER THAN THAT, THEN WE MUST DO SO."

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WEDNESDAY, JUNE 23, 1993

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TWENTY-SIXTH MEETING OF THE SINO-BRITISH JOINT LIAISON GROUP,
21-23 JUNE 1993

JOINT COMMUNIQUE

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THE JOINT LIAISON GROUP HELD ITS TWENTY-SIXTH MEETING IN HONG KONG FROM 21 TO 23 JUNE 1993.

THE GROUP HAD A FURTHER DISCUSSION ABOUT THE FUTURE OF LANDS WHICH ARE NOW IN USE FOR DEFENCE PURPOSES IN HONG KONG; FRANCHISES AND CONTRACTS EXTENDING BEYOND 1997 AND RELATED MATTERS; MUTUAL LEGAL ASSISTANCE IN CRIMINAL MATTERS BETWEEN HONG KONG AND CERTAIN COUNTRIES; SURRENDER OF FUGITIVE OFFENDERS AGREEMENTS BETWEEN HONG KONG AND RELEVANT COUNTRIES; LOCALISATION OF LAWS; ADAPTATION OF LAWS; THE IMPLEMENTATION OF THE PROVISIONS OF THE JOINT DECLARATION RELATING TO THE RIGHT OF ABODE IN HONG KONG AFTER 1997; TRANSITIONAL ARRANGEMENTS FOR HONG KONG TRAVEL DOCUMENTS; VISA ABOLITION AGREEMENTS; CIVIL SERVANTS' PENSIONS GUARANTEES; AND RECIPROCAL ENFORCEMENT OF JUDGEMENTS BETWEEN HONG KONG AND FOREIGN COUNTRIES.

THE GROUP DISCUSSED MATTERS RELATING TO HONG KONG'S INTERNATIONAL RIGHTS AND OBLIGATIONS AND REACHED AGREEMENT ON THE CONTINUED APPLICATION TO HONG KONG AFTER 1997 OF ONE INTERNATIONAL TREATY IN THE CATEGORY OF SCIENCE AND TECHNOLOGY.

THE TWO SIDES HAD A FURTHER EXCHANGE OF VIEWS ON HONG KONG'S AIR SERVICE AGREEMENTS AND MADE PROGRESS.

THE GROUP HAD AN EXCHANGE OF VIEWS ON INVESTMENT PROMOTION AND PROTECTION AGREEMENTS BETWEEN HONG KONG AND RELEVANT COUNTRIES AND MADE PROGRESS.

THE NEXT MEETING OF THE JOINT LIAISON GROUP WILL TAKE PLACE AT A TIME AND PLACE TO BE AGREED BY THE TWO SIDES.

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TRANSCRIPT OF THE OPENING STATEMENT
BY THE BRITISH SENIOR REPRESENTATIVE OF THE JLG,
MR ANTHONY GALSWORTHY, AT A PRESS CONFERENCE TODAY

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CHRIS OSBORNE : GOOD AFTERNOON LADIES AND GENTLEMEN. MR GALSWORTHY WILL MAKE A SHORT OPENING STATEMENT AND THEN WE'LL TAKE QUESTIONS FROM THE FLOOR. COULD YOU IDENTIFY YOURSELF PLEASE WHEN YOU ASK YOUR QUESTION, THANK YOU VERY MUCH.

/MR ANTHONY

MR ANTHONY GALSWORTHY: I ASSUME THAT YOU'VE ALL SEEN THE COMMUNIQUE. I SUSPECT THAT YOU'VE PROBABLY ONLY JUST SEEN IT AND I APOLOGISE FOR THE FACT THAT IT MAY HAVE REACHED YOU RATHER LATE IN THE DAY. THAT'S BECAUSE OUR MEETING ENDED RATHER LATE. I'M NOT GOING TO TRY TO HIDE FROM YOU THAT THIS HAS BEEN RATHER A DISAPPOINTING MEETING IN TERMS OF RESULTS. WE HAD HOPED THAT THE AGREEMENT OF THE CHINESE SIDE TO HOLD A PLENARY MEETING AFTER SOME SIX MONTHS IN WHICH THEY HAD REFUSED TO DO SO MEANT THAT THEY WERE WILLING TO GET ON WITH THE OUTSTANDING BUSINESSES OF THE JOINT LIAISON GROUP IN A WORKMAN-LIKE FASHION. THERE IS A LARGE BACKLOG OF UNFINISHED BUSINESS WHICH HAS BEEN BUILDING UP. IN FACT, THE RESULTS FROM THREE DAYS OF DISCUSSION HAVE BEEN PRETTY MARGINAL AND IT IS CLEAR TO ME THAT THE CHINESE SIDE APPROACHED THIS MEETING WITH THE INTENTION OF ALLOWING ONLY MINIMAL PROGRESS AT IT.

THE ITEMS ON WHICH SOME AGREEMENT HAS BEEN REACHED WERE AS FOLLOWS: THE PARIS CONVENTION ON THIRD PARTY LIABILITY IN THE FIELD OF NUCLEAR ENERGY OF 1960 WILL REMAIN IN FORCE AFTER THE 30TH OF JUNE, 1997.

WE AGREED ON THE SIGNATURE OF TWO BILATERAL INVESTMENT PROMOTION AND PROTECTION AGREEMENTS WITH SWEDEN AND AUSTRALIA. THESE WILL REMAIN IN FORCE AFTER 1997.

WE AGREED ON THE SIGNATURE OF THE DRAFT AIR SERVICES AGREEMENT WITH AUSTRALIA WHICH WAS INITIALED ON THE 1ST NOVEMBER, 1991.

ANY PROGRESS AT ALL IS BETTER THAN NONE AND TO THAT EXTENT IT IS WELCOME. BUT I THINK IT'S RIGHT TO ADD THAT THERE WAS A MUCH LARGER VOLUME OF SIMILAR BUSINESS WHICH COULD HAVE BEEN AGREED, AND WHICH WAS HELD UP FOR NO VERY CONVINCING REASON. ON FRANCHISES WE CONFIRMED THE IMPORTANT AGREEMENTS ON THE WESTERN NEW TERRITORIES LANDFILL, THE SUBSCRIPTION TELEVISION LICENCE AND THE SCHEME OF CONTROL ARRANGEMENT FOR HONG KONG ELECTRIC. AGREEMENT ON THESE FRANCHISES WAS OF COURSE ANNOUNCED SOME TIME AGO. HOWEVER, THE CHINESE SIDE WERE NOT WILLING TO TAKE THE URGENT QUESTION OF CT9 FORWARD AT THIS MEETING. WE'VE MADE IT CLEAR THAT A FAILURE TO BUILD CONTAINER TERMINAL 9 ON TIME WILL HAVE AN ADVERSE ECONOMIC EFFECT ON HONG KONG. ON DEFENCE LANDS, THERE HAS BEEN SOME FURTHER NARROWING OF THE GAPS. THERE WILL BE FURTHER CONTACT AND A FURTHER EXPERT MEETING IN SEPTEMBER. WE THINK THAT IT'S HIGH TIME THAT AN AGREEMENT WAS REACHED IN THIS IMPORTANT AREA AND WE'RE PREPARED TO PUT OUR EFFORTS INTO REACHING ONE.

SO ALL IN ALL RATHER A THIN OUTCOME. WE SHALL CERTAINLY HAVE TO DO BETTER THAN THIS IN THE JOINT LIAISON GROUP IF WE ARE TO HAVE A PROSPECT OF COMPLETING OUR WORK BY 1997. BUT THIS CAN ONLY BE DONE WITH CHINESE CO-OPERATION. AS THE CHINESE THEMSELVES SAY, YOU CANNOT CLAP WITH ONE HAND.

THANK YOU. NOW YOUR QUESTIONS.

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WEDNESDAY, JUNE 23, 1993

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HK TO PLAY KEY SERVICE ROLE FOR CHINA

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THE LISTING OF CHINESE COMPANIES ON THE HONG KONG STOCK EXCHANGE SHOWS THAT HONG KONG IS BEGINNING TO PLAY A KEY SERVICE ROLE FOR CHINA.

THIS WAS STATED BY THE FINANCIAL SECRETARY, MR HAMISH MACLEOD, WHEN HE ADDRESSED A LUNCHEON HOSTED BY THE HONG KONG ASSOCIATION IN LONDON THIS (WEDNESDAY, LONDON TIME) AFTERNOON.

THE SECURITIES AND FUTURES COMMISSION AND THE HONG KONG STOCK EXCHANGE AND THEIR COUNTERPARTS IN BEIJING LAST SUNDAY SIGNED A MEMORANDUM OF REGULATORY CO-OPERATION WHICH ENABLES CHINESE STATE-OWNED CORPORATIONS TO BE FLOATED ON THE HONG KONG STOCK EXCHANGE.

MR MACLEOD NOTED THAT THE LISTING OF THESE COMPANIES ON THE EXCHANGE WOULD NOT WEAKEN HONG KONG'S LISTING RULES AS THEY WOULD MEET FULLY HONG KONG'S LISTING REQUIREMENTS.

HE STRESSED THAT THERE WAS NOT A BACKDOOR OR SIDE DOOR OF GETTING IN.

THE FINANCIAL SECRETARY SAID WHAT WAS GOING ON AT THE MOMENT WAS PRECISELY THAT THOSE COMPANIES, WITH THE HELP OF INTERNATIONAL FIRMS OF ACCOUNTANTS, WERE PUTTING THEIR ACCOUNTS INTO A FORM WHICH WAS RECOGNISABLE TO INVESTORS.

HE SAID THE LISTING WOULD HAVE AN ENORMOUS EFFECT ON THE BUSINESS OF THE HONG KONG STOCK EXCHANGE.

IT WOULD ALSO STRENGTHEN HONG KONG'S ROLE AS AN INTERNATIONAL FINANCIAL CENTRE, HE SAID.

"THIS IS JUST ONE CURRENT AND MAJOR EXAMPLE OF THE SPIN-OFFS FROM HONG KONG'S EVER EXPANDING ECONOMIC RELATIONSHIP WITH CHINA," HE SAID.

MR MACLEOD STRESSED THAT THE WORLD WAS EXTREMELY INTERESTED IN HOW TO INVEST IN CHINA BUT THERE WERE VERY FEW VEHICLES FOR THEM TO DO SO.

HE POINTED OUT THAT THE CHINESE COMPANIES WHICH INTENDED TO SEEK LISTING IN HONG KONG WERE VERY LARGE.

IF THE FIRST FEW WERE FOLLOWED BY OTHERS THEN OVER THE YEARS THE HONG KONG STOCK EXCHANGE WOULD BECOME VERY MUCH LARGER AND MORE IMPORTANT, HE ADDED.

TURNING TO THE ECONOMY, MR MACLEOD SAID THE ATMOSPHERE IN HONG KONG WAS BUOYANT AND CONFIDENT.

HE SAID IT WAS REMARKABLE HOW CONFIDENCE WAS SUSTAINED IN HONG KONG.

/"WE ARE

"WE ARE IN THE MIDDLE OF AN UNBROKEN PERIOD OF QUITE HIGH ECONOMIC GROWTH. FOR THIS YEAR WE EXPECT A 5.5 PER CENT REAL GROWTH IN GROSS DOMESTIC PRODUCT.

"PLANNING FIGURE FOR THE PERIOD TO 1997 IS FIVE PER CENT REAL GROWTH OF GDP AS AN AVERAGE.

"OUR GDP PER CAPITA HAS ALREADY OVERTAKEN NEW ZEALAND AND SPAIN AND HAS ALMOST CAUGHT UP WITH THE UNITED KINGDOM," HE SAID.

ON INFLATION, MR MACLEOD SAID THE FORECAST FOR THIS YEAR WAS 9.5 PER CENT, ALTHOUGH IT LOOKED ACTUALLY AS THOUGH IT MIGHT BE A LITTLE LOWER.

"TO COMPENSATE FOR HIGH INFLATION, HONG KONG HAS VIRTUALLY FULL EMPLOYMENT AND HIGH ECONOMIC GROWTH," HE SAID.

HE EXPLAINED THAT THE RELATIVELY HIGH INFLATION STEMMED FROM A STRUCTURAL SHIFT OF THE ECONOMY - FROM A PREDOMINANTLY MANUFACTURING ECONOMY TO A SERVICING ONE.

IT WAS TRUE THAT GIVEN THE LINKED EXCHANGE RATE WITH THE U.S. DOLLAR, HONG KONG COULD NOT BASICALLY USE THE INTEREST RATE WEAPON TO COMBAT INFLATION, HE SAID.

HE STRESSED THAT IT WAS A PRICE HONG KONG ACCEPTED BECAUSE THE LINK HAD STOOD THE TERRITORY IN GOOD STEAD SINCE IT WAS INTRODUCED 10 YEARS AGO AND WAS A PROVEN ANCHOR OF HONG KONG'S MONETARY STABILITY.

HE CONCLUDED THAT THERE WAS NO PLACE ON EARTH WHERE ECONOMIC OPTIMISM FOR THE NEXT CENTURY SEEMED MORE JUSTIFIED.

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GOVERNOR VISITS KWUN TONG

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, AND MRS PATTEN VISITED KWUN TONG DISTRICT THIS (WEDNESDAY) AFTERNOON.

THEY FIRST VISITED A MUTUAL AID COMMITTEE IN SHUN ON ESTATE AND TALKED TO OFFICE-BEARERS ON ITS OPERATION.

LATER, THEY WENT TO THE ROOFTOP OF A BLOCK THERE TO SEE AND BE BRIEFED ON THE NEARBY JORDAN VALLEY LANDFILL.

DURING THE TOUR OF THE PING SHEK TEMPORARY HOUSING AREA, MR PATTEN WAS CONCERNED ABOUT THE LIVING ENVIRONMENT THERE AND ITS CLEARANCE PLAN. HE ALSO VISITED SOME FAMILIES THERE.

THEY THEN WENT TO THE KWUN TONG INDUSTRIAL AREA AND SAW A KNITWEAR FACTORY ON HUNG TO ROAD.

/BEFORE CONCLUDING

BEFORE CONCLUDING THEIR VISIT, MR AND MRS PATTEN MET DISTRICT BOARD MEMBERS AND COMMUNITY LEADERS IN A RECEPTION AT THE KWUN TONG DISTRICT BRANCH OFFICES BUILDING.

THE GOVERNOR WAS ACCOMPANIED ON THE TRIP BY THE REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MISS CHRISTINE CHOW; THE KWUN TONG DISTRICT OFFICER, MR WONG HON-HO AND THE DISTRICT BOARD CHAIRMAN, MR LAM HANG-FAI.

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WESTERN HARBOUR CROSSING FRANCHISE

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THE GOVERNMENT WILL ANNOUNCE THE DETAILS OF THE WESTERN HARBOUR CROSSING FRANCHISE ON FRIDAY (JUNE 25) MORNING, WHEN THE WESTERN HARBOUR CROSSING BILL WILL BE GAZETTED.

MEMBERS OF THE LEGISLATIVE COUNCIL, AND THE AIRPORT CONSULTATIVE COMMITTEE, WILL BE BRIEFED ON THAT DAY.

A GOVERNMENT SPOKESMAN SAID TODAY (WEDNESDAY): "THIS IS AN IMPORTANT ELEMENT IN THE DEVELOPMENT OF HONG KONG'S TRANSPORT INFRASTRUCTURE. IT IS PART OF THE AIRPORT CORE PROGRAMME, AND IT WILL ALSO RELIEVE GENERAL TRAFFIC CONGESTION AT THE EXISTING CROSS HARBOUR TUNNELS.

"DETAILS OF THE FRANCHISE AND THE WESTERN HARBOUR CROSSING BILL WILL BE MADE PUBLIC ON FRIDAY, FOLLOWING AGREEMENT BEING REACHED ON THE FRANCHISE IN THE AIRPORT COMMITTEE ON JUNE 18.

"IT IS IMPORTANT THAT WE PRESS AHEAD EXTREMELY QUICKLY WITH THE LEGISLATION, AND WE HOPE IT CAN BE APPROVED BY THE LEGISLATIVE COUNCIL THIS SESSION.

"THE URGENCY ARISES FROM THE NEED TO START CONSTRUCTION IN AUGUST. IF WE DO NOT MEET THAT DATE, THERE IS A RISK OF INCREASES IN COSTS, AND DELAY IN OPENING THE CROSSING.

"THE GOVERNMENT HAS NEGOTIATED THE BEST POSSIBLE TERMS WITH THE FRANCHISEE; WESTERN HARBOUR TUNNEL COMPANY, ON A BUILD, OPERATE AND TRANSFER BASIS.

"THE PRIMARY AIM HAS BEEN TO SAFEGUARD THE PUBLIC INTEREST. WE BELIEVE THAT THE ARRANGEMENTS WE WILL BE PUTTING TO LEGCO FULLY MEET THAT OBJECTIVE.

"THE ARRANGEMENTS INCLUDE A STABLE TOLL REGIME, AND PROVISION FOR THE FRANCHISEE TO EARN A REASONABLE RETURN ON INVESTMENT, WHICH IS ESSENTIAL FOR THE PROJECT'S COMMERCIAL VIABILITY."

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ATTENTION NEWS EDITORS:

THE SECRETARY FOR TRANSPORT, MR K Y YEUNG, WILL GIVE A PRESS CONFERENCE ON THE WESTERN HARBOUR CROSSING FRANCHISE IN THE GIS PRESS CONFERENCE ROOM AT 11.30 AM ON FRIDAY.

THIS WILL FOLLOW A JOINT MEETING OF THE LEGCO TRANSPORT PANEL AND SUB-COMMITTEE ON FINANCING OF THE ACP.

THE AIRPORT CONSULTATIVE COMMITTEE TRAFFIC AND TRANSPORT SUB-COMMITTEE WILL BE BRIEFED IN THE AFTERNOON.

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WENT LANDFILL CONTRACT SIGNED

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THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) TODAY (WEDNESDAY) SIGNED A CONTRACT FOR THE WEST NEW TERRITORIES LANDFILL (WENT), THE FIRST OF THE THREE STRATEGIC LARGE-CAPACITY LANDFILLS TO BE DEVELOPED UNDER THE LONG-TERM WASTE MANAGEMENT STRATEGY IN HONG KONG.

THE CONTRACT WAS AWARDED TO SWIRE BFI WASTE SERVICES LTD, A 50/50 PARTNERSHIP BETWEEN SWIRE PACIFIC LTD AND BROWNING FERRIS INDUSTRIES INC.

SWIRE PACIFIC LTD IS A HONG KONG CORPORATION WHILST BROWNING FERRIS INDUSTRIES INC IS AN INTERNATIONAL WASTE MANAGEMENT COMPANY BASED IN THE USA.

THE \$3.2 BILLION CONTRACT COVERS THE CAPITAL COST OF THE PROJECT, THE LANDFILL'S OPERATION COST FOR 25 YEARS AS WELL AS THE AFTERCARE OF THE SITE FOR A FURTHER 30 YEARS.

THE LANDFILL WILL BE ABLE TO RECEIVE A TOTAL OF OVER 61 MILLION TONNES OF WASTE AND IS EXPECTED TO START OPERATION IN NOVEMBER THIS YEAR.

SIGNING THE CONTRACT AT THE CEREMONY, EPD'S ASSISTANT DIRECTOR, MR MIKE STOKOE, SAID THE WENT LANDFILL PROJECT WAS THE FIRST OF ITS KIND IN ASIA.

IT HAS BEEN DEVELOPED UNDER A DESIGN, BUILD AND OPERATE CONTRACT ARRANGEMENT UNDER WHICH THE CONTRACTOR IS RESPONSIBLE FOR ALL ASPECTS OF THE FACILITY.

HE ADDED THAT THE THREE PREVIOUS WASTE MANAGEMENT PROJECTS HAD BEEN DEVELOPED IN A SIMILAR FASHION.

THIS TYPE OF CONTRACT ARRANGEMENT REQUIRES THE CONTRACTOR TO SATISFY VERY STRINGENT ENVIRONMENTAL CONDITIONS FOR BOTH CONSTRUCTION AND OPERATION OF THE LANDFILL, INCLUDING LINING THE SITE WITH AN IMPERMEABLE MEMBRANE AS WELL AS COLLECTING AND TREATING THE POLLUTED LIQUIDS AND LANDFILL GAS PRIOR TO ANY DISCHARGE FROM THE SITE.

NOTING THAT AN AVERAGE OF 20,000 TONNES OF SOLID WASTE ARE PRODUCED EVERYDAY, MR STOKOE SAID:

"THE WENT LANDFILL WILL ENABLE US TO CATER FOR OUR WASTE DISPOSAL NEEDS WELL INTO THE NEXT CENTURY. WHILST THE FACILITIES INCLUDE THE LATEST REQUIREMENTS FOR MODERN LANDFILL DESIGN AND OPERATION, THE COST ASSOCIATED WITH THEM IS BY FAR THE MOST ECONOMICAL WASTE DISPOSAL METHOD."

MAKING A COMPARISON, MR STOKOE SAID THE DISPOSAL COST FOR A TONNE OF WASTE AT THE WENT LANDFILL WOULD BE \$51 WHEREAS THE AVERAGE COST OF DISPOSAL AT THE EXISTING LANDFILLS IS \$70.

"THE AIM OF THE NEW LANDFILLS IS TO BRING CONSIDERABLY HIGHER ENVIRONMENTAL STANDARDS TO WASTE MANAGEMENT PRACTICES IN HONG KONG WITHOUT NECESSARILY HAVING TO PAY CORRESPONDINGLY MORE FOR SUCH IMPROVEMENT," HE SAID.

THE EPD WILL REVIEW THE LONG-TERM WASTE MANAGEMENT STRATEGY SHORTLY.

MR STOKOE SAID THE REVIEW WOULD BE AIDED BY THE USE OF COMPUTER MODELLING TECHNIQUES AND PARTICULAR ATTENTION WOULD BE PAID TO WASTE MINIMISATION AND WASTE REDUCTION.

THESE MEASURES WILL HELP LENGTHEN THE OPERATING LIFE OF THE LANDFILLS.

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APPOINTMENTS TO BOARD OF EDUCATION

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THE SECRETARY FOR EDUCATION AND MANPOWER, MR MICHAEL LEUNG, ANNOUNCED TODAY (WEDNESDAY) THAT MR ANDREW SO KWOK-WING HAD BEEN APPOINTED CHAIRMAN OF THE BOARD OF EDUCATION WITH EFFECT FROM NEXT MONTH.

APPOINTED TO THE BOARD FOR THE FIRST TIME ARE MR TIK CHI-YUEN, CHAIRMAN OF THE HOME SCHOOL COOPERATION COMMITTEE, AND MR PUN TIN-CHI, AN EDUCATIONALIST.

MR SO HAS BEEN A MEMBER OF THE BOARD FOR SEVEN YEARS AND IS THE CURRENT CHAIRMAN OF THE CURRICULUM DEVELOPMENT COUNCIL.

HE WILL SUCCEED MR TIMOTHY HA WING-HO WHO WILL RETIRE FROM THE BOARD AFTER 15 YEARS OF DISTINGUISHED SERVICE.

MR LEUNG ALSO ANNOUNCED THE RE-APPOINTMENT OF THE FOLLOWING SERVING MEMBERS:

- * MISS BOW SIU-MAY, SUPERVISOR/PRINCIPAL OF THE HONG KONG SCHOOL FOR THE DEAF
- * MISS SANSAN CHING TEI-CHI, DIRECTOR OF HONG KONG COUNCIL OF EARLY CHILDHOOD EDUCATION & SERVICE LTD
- * MRS MINNIE LAI WEI KIT-LIN, PRINCIPAL OF HEEP YUNN SCHOOL

- * MISS AUDREY EU YUET-MEE, BARRISTER
- * MR HORACE R KNIGHT, EXECUTIVE DIRECTOR OF THE VOCATIONAL TRAINING COUNCIL
- * MR PETER LEE SHUNG-TAK, PRINCIPAL OF CARITAS ST FRANCIS PREVOCATIONAL SCHOOL
- * DR LESLIE LO NAI-KWAI, DEAN OF THE SCHOOL OF EDUCATION OF THE CHINESE UNIVERSITY OF HONG KONG
- * DR ANDREW WONG KAM-CHEUNG, LECTURER IN THE FACULTY OF EDUCATION OF THE UNIVERSITY OF HONG KONG
- * MR LUKE YIP JING-PING, PRINCIPAL OF ST STEPHEN'S COLLEGE

THE DIRECTOR OF EDUCATION WILL CONTINUE TO SERVE AS THE VICE-CHAIRMAN AND THE DEPUTY SECRETARY FOR EDUCATION AND MANPOWER AS A MEMBER, BOTH IN THEIR EX OFFICIO CAPACITIES.

THE CHAIRMAN AND ALL MEMBERS ARE APPOINTED ON A TWO-YEAR TERM STARTING FROM JULY 1 THIS YEAR.

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TWO SALARIES COMMISSION MEMBERS RE-APPOINTED

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THE GOVERNMENT ANNOUNCED TODAY (WEDNESDAY) THAT THE GOVERNOR HAD RE-APPOINTED MR DAVID A MORIS AND MR NICHOLAS S C CHIU AS MEMBERS OF THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE.

THE TERMS OF APPOINTMENT FOR BOTH MEMBERS WILL BE FOR TWO YEARS WITH EFFECT FROM JULY 1, 1993.

MR MORRIS HAS SERVED ON THE STANDING COMMISSION FOR SIX YEARS, AND MR CHIU FOR FOUR YEARS.

THE STANDING COMMISSION ADVISES THE GOVERNMENT ON THE PRINCIPLES AND PRACTICES GOVERNING THE PAY AND CONDITIONS OF SERVICE OF THE NON-DIRECTORATE CIVIL SERVICE OTHER THAN THE DISCIPLINED SERVICES.

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FRESH WATER CUT IN SHAM SHUI PO

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FRESH WATER SUPPLY TO SOME PREMISES IN SHAM SHUI PO WILL GO OFF FROM 11 PM ON FRIDAY (JUNE 25) TO 6 AM THE FOLLOWING DAY TO FACILITATE WASTE DETECTION WORK ON WATER MAINS.

THE SUSPENSION WILL AFFECT ALL THE PREMISES BOUNDED BY CASTLE PEAK ROAD, FUK WING STREET, CHEUNG WAH STREET, CHEUNG SHA WAN ROAD AND KWONG CHEUNG STREET.

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NO NOMINATION TODAY FOR LEGCO BY-ELECTION

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THE GOVERNMENT HAS RECEIVED NO NOMINATION FOR THE LEGISLATIVE COUNCIL BY-ELECTION IN RESPECT OF THE FIRST INDUSTRIAL ELECTORAL DIVISION TODAY (WEDNESDAY).

ONLY ONE NOMINATION HAS SO FAR BEEN RECEIVED FROM MR JAMES TIEN PEI-CHUN, 46, MANAGING DIRECTOR, ON JUNE 16.

NOMINATIONS ARE OPEN FROM JUNE 11 TO 25. THE BY-ELECTION WILL BE HELD ON JULY 15 TO FILL THE VACANCY LEFT BY THE LATE STEPHEN CHEONG.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	2,640
REVERSAL OF LAF	+160
BALANCE AFTER REVERSAL OF LAF	2,800
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-630
CLOSING BALANCE IN THE ACCOUNT	2,170
LAF RATE 2.00 BID/4.00 OFFER TWI 113.0 *-0.1* 23.6.93	

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.32 PCT	14 MONTHS	2408	4.375	100.25	4.19
1 MONTH	3.40 PCT	17 MONTHS	2411	4.625	100.29	4.45
3 MONTHS	3.39 PCT	20 MONTHS	2502	4.75	100.23	4.65
6 MONTHS	3.55 PCT	23 MONTHS	2505	3.75	98.23	4.79
12 MONTHS	4.01 PCT					
TOTAL TURNOVER OF BILLS AND BONDS - 20,955 MN						
CLOSED 22 JUNE 1993						

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