



DAILY INFORMATION BULLETIN

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TUESDAY, OCTOBER 18, 1994

<u>CONTENTS</u>	<u>PAGE NO.</u>
CHIEF SECRETARY GIVES PRESS CONFERENCE IN NEW YORK	1
TAC ENDORSES TAXI FARE RISES	7
GOVT RESPONDS TO INQUIRY REPORT ON ALEX TSUI'S DISMISSAL	8
13 MORE HIV-INFECTED CASES CONFIRMED	8
CHIEF SECRETARY OPENS HONG KONG *USA '94	9
PRINCESS ENDS BUSY FIRST DAY OF VISIT TO RHKPF	10
EARNINGS STATISTICS FOR JUNE 1994	12
CONSTRUCTION OUTPUT STATISTICS FOR 2ND QUARTER 1994	14
DSTI ATTENDS OECD HIGH-LEVEL INFORMAL MEETING	15
NEW DISTRICT BOARD CHAIRMEN ELECTED	16
FUNDS TO SUPPORT BIOTECHNOLOGY DEVELOPMENT	16
TWO NEW TERRITORIES LOTS FOR SALE	18
CAR PARK MONTHLY PASSES ON SALE	19
44 POLLUTION CASES IN SEPTEMBER	19
HONG KONG MONETARY AUTHORITY TENDER RESULTS	20
HONG KONG MONETARY AUTHORITY MONEY MARKET OPERATIONS	21

TUESDAY, OCTOBER 18, 1994

- 1 -

CHIEF SECRETARY GIVES PRESS CONFERENCE IN NEW YORK

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FOLLOWING IS A TRANSCRIPT OF THE PRESS CONFERENCE BY THE CHIEF SECRETARY, MRS ANSON CHAN, IN NEW YORK ON OCTOBER 17, 1994:

MRS ANSON CHAN: GOOD AFTERNOON, EVERYONE. I'M DELIGHTED TO BE BACK IN NOW YORK AFTER A GAP OF SIX MONTHS. WE ARE THIS TIME CONDUCTING A MAJOR PROMOTIONAL TOUR OF THE UNITED STATES - THE BIGGEST THAT WE'VE EVER ATTEMPTED. AND WITHIN MY DELEGATION WE HAVE BUSINESS COMMUNITY LEADERS, WE HAVE GOVERNMENT OFFICIALS. AND THE PURPOSE OF THIS VISIT IS TO STRENGTHEN AND TO BUILD ON THE VERY CLOSE TIES THAT WE ALREADY HAVE WITH THE UNITED STATES, NOT ONLY ON THE TRADE SIDE, BUT ALSO ON THE SOCIAL AND CULTURAL SIDE.

AS PART OF THIS TOUR, IN ADDITION TO EXPLAINING THE BUSINESS OPPORTUNITIES IN HONG KONG, WE WILL ALSO WISH TO INTRODUCE THE OTHER ASPECTS OF HONG KONG LIFE - THE CULTURAL SIDE. WE WILL BE HAVING A FESTIVAL OF HONG KONG FILMS; AS WELL AS AN EXHIBITION OF SOME OF OUR MORE NOTABLE BUILDINGS IN HONG KONG.

I'M LOOKING FORWARD TO THE ACTIVITIES FOR THE REST OF THIS WEEK. I'M SURE WE'LL ALL HAVE A VERY, VERY BUSY TIME, BUT WE ARE EXTREMELY APPRECIATIVE OF THE ALREADY STRONG TIES THAT WE HAVE WITH THE UNITED STATES. AMERICA HAS BEEN A STRONG SUPPORTER OF HONG KONG IN OUR EFFORTS TO IMPLEMENT THE JOINT DECLARATION, AND WE HOPE THAT IT - AMERICA WILL REMAIN OUR FRIEND FOR, FOR MANY, MANY YEARS TO COME.

SO I THINK WITH THOSE FEW PRELIMINARY REMARKS, I SHALL BE VERY HAPPY TO TAKE QUESTIONS.

QUESTION: I JUST WOULD LIKE TO KNOW WOULD YOU BE MEETING ANY U.S. OFFICIALS TALKING ABOUT HONG KONG POLITICAL DEMOCRACY, PACE OF DEMOCRACY?

MRS ANSON CHAN: I'M NOT MEETING WITH ANY SPECIFIC OFFICIALS, BUT OF COURSE I WILL BE MEETING WITH PEOPLE IN THE - FOR EXAMPLE, I'VE JUST HAD A VERY USEFUL DISCUSSION WITH THE MEMBERS OF THE COUNCIL ON FOREIGN RELATIONS. I WILL OF COURSE BE MEETING WITH COMMUNITY LEADERS AND BUSINESS OFFICIALS.

QUESTION: CAN YOU TELL US ABOUT, OR MORE DETAILS ABOUT YOUR MEETING WITH THE OFFICIALS OF COUNCIL OF FOREIGN RELATIONS?

MRS ANSON CHAN: WE HAD A VERY FRANK AND USEFUL EXCHANGE OF VIEWS OF WHERE HONG KONG SEES ITSELF GOING, WHAT THE PROSPECTS ARE OF HONG KONG BEING ABLE TO MAINTAIN ITS CURRENT SYSTEMS AND WAY OF LIFE AFTER 1997.

I HAD AN OPPORTUNITY TO EXPLAIN TO THIS GROUP OF EXPERTS - AND THEY ARE EXPERTS ON HONG KONG/CHINA RELATIONSHIP - EXACTLY WHAT IT IS THAT WE'RE ATTEMPTING TO DO WITHIN THE ADMINISTRATION TO FLESH OUT THE PRINCIPLES LAID DOWN IN THE JOINT DECLARATION AND THE BASIC LAW THAT WILL ENSURE THAT AFTER 1997, THE SPECIAL ADMINISTRATIVE REGION OF HONG KONG IS IN A POSITION TO FULLY IMPLEMENT THE CONCEPT OF ONE COUNTRY, TWO SYSTEMS.

/WE DISCUSSED

WE DISCUSSED THE ROLE THAT HONG KONG CAN PLAY IN THE VERY STRONG AND SUSTAINED ECONOMIC GROWTH THAT WE WILL SEE IN THE ENTIRE EAST ASIAN REGION IN THE COMING DECADE. HONG KONG IS NOT ONLY A PRE-EMINENT GATEWAY TO CHINA, FOR DOING BUSINESS IN CHINA, BUT WE ARE ALSO AN EXCELLENT SPRINGBOARD TO DOING BUSINESS IN THE ENTIRE EAST ASIAN REGION.

WE HAVE, FOR EXAMPLE, RECENTLY SEEN A GOOD DEAL OF INTEREST - IN USING HONG KONG AS A BASE FOR EXPLOITING THE VIETNAMESE MARKET, AND OF COURSE THERE ARE ALSO VERY GOOD BUSINESS PROSPECT(S) IN COUNTRIES LIKE MALAYSIA, INDONESIA, SINGAPORE AND THAILAND.

AND OF COURSE HONG KONG IS ALSO AN EXCELLENT CONSUMER OF AMERICAN BUSINESSES AND SERVICES. WE HAVE OVER 900 UNITED STATES COMPANIES IN HONG KONG, OF WHICH 180 HAVE DECIDED TO USE HONG KONG AS A BASIS FOR THEIR FAR EAST HEADQUARTERS.

THE AMERICAN CHAMBER OF COMMERCE IN HONG KONG IS THE MOST ACTIVE IN HONG KONG, AND THE AMERICAN COMMUNITY NOW IN HONG KONG NUMBERS SOME 30,000, AND THEY PLAY A VERY ACTIVE ROLE, NOT ONLY IN THE COMMERCIAL LIFE OF HONG KONG, BUT IN THE SOCIAL AND CULTURAL LIFE OF HONG KONG. AND WE WISH TO SEE THOSE TIES CLEARLY CONTINUING.

QUESTION: ACCORDING TO THE RELATIONSHIP BETWEEN CHINESE AND THE BRITISH GOVERNMENTS, DO YOU THINK HONG KONG WOULD CONTINUE TO BE INAUDIBLE CENTER OF, INTERNATIONAL CENTER OF CENTER?

MRS ANSON CHAN: YES, WE ARE ALREADY A VERY IMPORTANT REGIONAL FINANCIAL CENTER, AND WITH THE TRANSFORMATION IN OUR ECONOMY, WITH THE MOVE, STEADY MOVE FROM THE MANUFACTURING INDUSTRY TO THE SERVICES AND BUSINESS AND FINANCIAL SERVICES, WE SEE HONG KONG REMAINING AND CONTINUING TO BUILD ON ITS ROLE AS A PRE-EMINENT BUSINESS AND FINANCIAL SERVICES CENTER.

WE ALSO FEEL THAT DEVELOPING IN THAT WAY, HONG KONG CAN BEST, CAN BEST SERVE CHINA. CHINA WILL CONTINUE TO USE HONG KONG AS A MARKETING AND SERVICES CENTER. WE HAVE THE SKILLS, THE TECHNICAL KNOW-HOW, THE JOINT VENTURE PARTNERS, AND OF COURSE THE CULTURAL LINKS TO ENABLE THOSE WHO WISH TO DO BUSINESS IN CHINA TO DO SO AND TO DO SO IN A MOST SUCCESSFUL WAY!

OF COURSE A RELATIONSHIP BETWEEN HONG KONG AND CHINA HAVE NOT BEEN EASY (SIC) - AND PARTICULARLY HAVE NOT BEEN EASY IN THE LAST TWO TO THREE YEARS. BUT WE WISH VERY MUCH TO INTENSIFY OUR COOPERATION WITH THE CHINESE, AND THERE IS A REAL NEED TO COOPERATE, BECAUSE THERE ARE MANY TRANSITIONAL ISSUES THAT NEED TO BE SORTED OUT BETWEEN NOW AND 1997.

THE FOREIGN SECRETARY, MR DOUGLAS HURD, HAS HAD A GOOD MEETING WITH HIS COUNTERPART, MR QIAN QICHEN IN SEPTEMBER, AND WE VERY MUCH HOPE THAT IN THE COMING WEEKS AND MONTHS WE WILL BE ABLE TO SIT DOWN WITH THE CHINESE TO DISCUSS HOW THE TWO SIDES CAN INTENSIFY COOPERATION ON PRACTICAL ISSUES AND ISSUES THAT AFFECT THE ECONOMY AND THE EVERYDAY LIFE OF HONG KONG PEOPLE.

QUESTION: MRS CHAN, CAN YOU COMMENT ON THE RELATIONS, CURRENT RELATIONS BETWEEN HONG KONG AND TAIWAN?

MRS ANSON CHAN: I THINK HONG KONG'S POSITION TOWARDS TAIWAN IS VERY CLEAR. WE OF COURSE ADHERE TO THE UNITED KINGDOM POLICY WHICH IS THAT WE RECOGNIZE ONLY ONE CHINA.

OF COURSE HONG KONG WELCOMES EVERYBODY WHO WISHES TO DO BUSINESS IN HONG KONG, AND FROM THAT POINT OF VIEW, AS YOU KNOW, TAIWAN AS MANY OTHER COUNTRIES DO HAVE INVESTMENTS IN HONG KONG. AND IN PARTICULAR HONG KONG IS A VERY, VERY IMPORTANT CONDUIT FOR TAIWAN TO DO BUSINESS WITH CHINA. GIVEN THAT THEY DO NOT AT PRESENT HAVE DIRECT ECONOMIC LINKS AND TRADE TIES WITH CHINA. TIE WITH CHINA.

QUESTION: I THINK I HAVE TO ASK YOU A QUESTION IN CHINESE BECAUSE I NEED YOUR ANSWER (INAUDIBLE) REGARDING CT-9 AND THE NEW AIRPORT. THERE ARE ECONOMIC CONCERNS OF THE ISSUE IN THE UNITED STATES. SINCE BRITAIN HAVE NOT REACHED AN AGREEMENT WITH CHINA OVER THE GRANTING OF CT-9 FRANCHISE, HOW ARE YOU GOING TO SOLVE THIS PROBLEM?

MRS ANSON CHAN: HONG KONG GOVERNMENT IS QUITE CONCERNED ABOUT CT-9 AND THE NEW AIRPORT BECAUSE THERE IS TREMENDOUS PRESSURE ON THE PORT FACILITIES AND THE AIRPORT. WE NEED TO SPEED UP THE CONSTRUCTION OF CT-9 AND THE NEW AIRPORT. REGRETTABLY, ON CT-9 DEVELOPMENT, THE CHINESE SIDE RECENTLY SEEMED TO INDICATE THAT THERE WERE POLITICAL FACTORS INVOLVED IN GRANTING CT-9 FRANCHISE. WE ABSOLUTELY DO NOT WANT TO SEE POLITICAL FACTORS INVOLVED IN BUSINESS DECISIONS. REGARDING THE FRANCHISE AND OPERATIONS OF CT-9, WE HAD CAREFULLY CONSIDERED AND BASED ON ECONOMIC PRINCIPLE AS WELL AS WHO HAS THE EXPERIENCE TO OPERATE CT-9 EFFICIENTLY IN REACHING A DECISION TO GRANT THE FRANCHISE TO THE THREE COMPANIES. I VERY MUCH HOPE THAT THE CHINESE SIDE COULD AGREE THE CONSTRUCTION OF CT-9 SHORTLY. ON THE NEW AIRPORT, WE ARE STILL NEGOTIATING WITH THE CHINESE SIDE AND THERE IS GOOD PROGRESS. I HOPE TO REACH AN AGREEMENT WITH THE CHINESE SIDE IN THE VERY NEAR FUTURE. BUT EVEN BEFORE REACHING AN AGREEMENT ON THE NEW AIRPORT FINANCING, YOU ALL KNOW THAT WE HAVE MADE VERY GOOD PROGRESS ON THE CONSTRUCTION OF THE NEW AIRPORT AND WOULD CONTINUE TO BUILD THE NEW AIRPORT.

QUESTION: I HEARD THAT THERE WOULD BE A FINANCIAL AGREEMENT ON THE NEW AIRPORT PROJECT VERY VERY SOON. BUT EVEN THOUGH THE CONSTRUCTION IS COMPLETED, THERE IS STILL A TESTING PERIOD. DO YOU THINK, ACCORDING TO THE CURRENT PROGRESS, THE NEW AIRPORT WILL BE OPENED BY THE CHANGEOVER IN 1997?

MRS ANSON CHAN: ACCORDING TO THE MEMORANDUM OF UNDERSTANDING CONCERNING THE CONSTRUCTION OF THE NEW AIRPORT IN HONG KONG AND RELATED QUESTIONS (MOU) SIGNED BETWEEN THE BRITISH AND CHINESE SIDES, THE BRITISH HONG KONG GOVERNMENT HAS THE RESPONSIBILITY TO BUILD THE NEW AIRPORT AS SOON AS POSSIBLE AND IT IS STILL OUR AIM. OF COURSE, THE PROGRESS WILL BE LIMITED BEFORE AN AGREEMENT IS REACHED. THEREFORE, WE HOPE TO REACH AN AGREEMENT WITH THE CHINESE SIDE SHORTLY SO THAT THE CONSTRUCTION CAN GO AHEAD SMOOTHLY.

QUESTION: HOW OPTIMISTIC YOU ARE ABOUT THE CHANCE IN REACHING AN AGREEMENT AND IS THERE ANY DATE SET?

MRS ANSON CHAN: OF COURSE, I HOPE AS SOON AS POSSIBLE.

QUESTION: TO FOLLOW UP, YOUR TRIP TO THE UNITED STATES ALWAYS STRESSES THE ECONOMIC IMPORTANCE BETWEEN HONG KONG AND THE UNITED STATES. BUT WITHOUT AN AGREEMENT ON CT-9, AND THOUGH THERE ARE INDICATIONS IN THE NEW AIRPORT, BUT UP TO NOW THERE IS NO SUBSTANTIAL PROGRESS, HOW ARE YOU GOING TO TELL THE UNITED STATES BUSINESS COMMUNITY OR PEOPLE DOING BUSINESS WITH HONG KONG AND CHINA THAT HONG KONG IS STILL A GOOD BUSINESS CENTER?

MRS ANSON CHAN: OF COURSE, I CONCEDE THAT WITHOUT AGREEMENTS ON THE TWO INFRASTRUCTURE PROJECTS, IT WILL SOMEHOW AFFECT INVESTORS' CONFIDENCE. BUT INVESTORS CAN SEE THAT WE HAVE MADE CONSIDERABLE PROGRESS ON THE CONSTRUCTION OF THE NEW AIRPORT. IF WE CAN REACH AN AGREEMENT WITH THE CHINESE SIDE AS SOON AS POSSIBLE, IT WILL HAVE GOOD IMPACT ON INVESTORS. APART FROM ARGUMENTS WITH THE CHINESE SIDE OVER THE INFRASTRUCTURE PROJECTS, WE HAVE HAD PROSPEROUS ECONOMIC DEVELOPMENT. IN THE SHORT TERM, WE EXPECT TO HAVE FIVE PERCENT GROWTH IN REAL GDP. AND IN THE COMING DECADE, THE GROWTH FOR THE ENTIRE ASIA-PACIFIC REGION WILL BE FASTER THAN EUROPE AND NORTH AMERICA, SO HONG KONG IS STILL A VERY GOOD PLACE FOR INVESTMENT.

QUESTION: ACCORDING TO WHAT YOU KNOW, DO YOU THINK THE NEW AIRPORT COULD BE COMPLETED BY 1997?

MRS ANSON CHAN: I JUST SAID THAT WITHOUT AN AGREEMENT WITH THE CHINESE SIDE, THE PROGRESS WILL BE LIMITED. BUT ACCORDING TO THE MOU, WE WOULD DO OUR BEST TO BUILD THE NEW AIRPORT AS SOON AS POSSIBLE. THIS IS TO FOLLOW UP.

QUESTION: A MOMENT AGO, YOU MENTIONED THAT THE CHINESE SIDE SEEMED TO BE DEALING AN ECONOMIC ISSUE AS A POLITICAL ISSUE (INAUDIBLE). WHAT MEASURES HONG KONG GOVERNMENT WILL TAKE SO THAT THE CHINESE SIDE WILL DEAL WITH ECONOMIC ISSUES AS THEY ARE?

MRS ANSON CHAN: THE GOVERNMENT STANCE IS QUITE CLEAR. ALL ALONG, WE HAVE BEEN USING FAIR AND REASONABLE MANNER TO GRANT FRANCHISES OR CONSTRUCTION CONTRACTS. WE VERY MUCH HOPE THAT THE CHINESE SIDE CAN UNDERSTAND THAT IN ORDER TO MAINTAIN INVESTORS' CONFIDENCE IN INVESTING IN HONG KONG, IT IS VERY IMPORTANT NOT TO HAVE POLITICAL FACTORS INVOLVED IN BUSINESS DECISIONS. IN ADDITION, I VERY MUCH HOPE THAT THE CHINESE SIDE CAN AGREE TO CONSTRUCTION OF CT-9 AS SOON AS POSSIBLE.

QUESTION: MRS CHAN, WHAT DO YOU SEE AS YOUR MAJOR ACCOMPLISHMENTS AS CHIEF SECRETARY?

MRS ANSON CHAN: I DON'T THINK IT'S REALLY FOR ME TO, AS IT WERE, BLOW MY OWN TRUMPET. I THINK THAT IT'S, IT'S A GREAT HONOUR FOR ME TO BE OCCUPYING THIS CHIEF SECRETARY POST AT THIS VERY EXCITING PERIOD OF HONG KONG'S HISTORY. I AM THE FIRST CHINESE TO OCCUPY THIS POST, AND IF NOTHING ELSE, I THINK IN TERMS OF MY COMMUNICATION WITH CHINA, THE FACT THAT I AM AN ETHNIC CHINESE, I THINK COMMUNICATION-WISE, I'M IN A PARTICULARLY ADVANTAGEOUS POSITION.

I WOULD VERY MUCH LIKE TO BE ABLE TO ESTABLISH A DIAL - DIRECT DIALOGUE WITH THE CHINESE. I STAND READY TO DISCUSS PRACTICAL ISSUES WITH THE CHINESE ANY TIME, ANY PLACE THAT THEY CHOOSE.

/I SEE

I SEE MYSELF ALSO AS PLAYING A, A ROLE IN TERMS OF MAINTAINING HIGH MORALE WITHIN THE CIVIL SERVICE, IN TAKING A LEAD IN ENSURING THAT WE CONTINUE TO HAVE A CLEAN, EFFICIENT, AND HONEST ADMINISTRATION; THAT WE CONTINUE TO FIGHT CORRUPTION. BECAUSE AS YOU KNOW, THERE IS A GREAT DEAL OF CONCERN ON THE PART OF BUSINESS COMMUNITY IN THE CORRUPTION FRONT.

WE ARE DETERMINED TO DO EVERYTHING WE POSSIBLY CAN TO ENSURE THAT WE DO NOT FALL BACK INTO THE BAD OLD WAYS, BECAUSE AS YOU KNOW, UNTIL WE SET UP THE ICAC SOME 20 YEARS AGO, WE DID IN FACT ENDEMIC CORRUPTION WITHIN THE CIVIL SERVICE.

BUT IT IS CRUCIAL TO HONG KONG'S SUCCESS, AND CRUCIAL TO BUSINESS CONFIDENCE THAT WE MAINTAIN A CLEAN, HONEST AND EFFICIENT CIVIL SERVICE, AND I'M COMMITTED FULLY TO THAT TASK.

QUESTION: CHINESE FOREIGN MINISTER QIAN QICHEN RECENTLY SAID IN NEW YORK IT IS NOT IMPORTANT TO SEE WHAT I SAY BUT IMPORTANT TO SEE WHAT I AM DOING. DO YOU THINK HONG KONG WILL GIVE THIS MESSAGE POSITIVE RESPONSE?

MRS ANSON CHAN: MOST CERTAINLY! I THINK WE ARE BOTH BY WORD AND DEED DEMONSTRATING THAT WE DO WANT TO COOPERATE WITH THE CHINESE. THE GOVERNOR IN HIS RECENT STATE OF THE UNION ADDRESS TO THE LEGISLATIVE COUNCIL HAS SET OUT A SERIES OF CONCRETE POSITIVE PROPOSALS IN WHICH WE CAN INTENSIFY COOPERATION WITH CHINA.

HE HAS MADE IT CLEAR THAT THESE ARE PROPOSALS; THAT WE WOULD VERY MUCH WISH TO HAVE THE VIEWS OF THE CHINESE ON THIS; IF THEY HAVE COUNTER PROPOSALS, WE WOULD BE VERY HAPPY TO HEAR THEM.

BUT WE ARE SERIOUS ABOUT COOPERATING; IT DOESN'T MAKE SENSE FOR THE TWO SOVEREIGN POWERS NOT TO COOPERATE. THERE ARE A GREAT NUMBER OF TRANSITIONAL ISSUES STILL TO BE SORTED OUT TO ENSURE THAT WE HAVE A SMOOTH TRANSITION, AND WE ARE COMMITTED, AS INDEED CHINA ITSELF SAYS IT IS COMMITTED, TO FULL IMPLEMENTATION OF THE JOINT DECLARATION.

QUESTION: MRS CHAN, CAN YOU TELL US WHAT'S SO IMPORTANT FOR, FOR HONG KONG GOVERNMENT TO INTRODUCE HONG KONG FILMS TO AMERICANS.

MRS ANSON CHAN: WELL, WE WANTED TO AS IT WERE NOT JUST - CONCENTRATE ON TRADE TIES. THERE ARE MANY ASPECTS TO HONG KONG LIFE. WE HAVE A RICH AND VARIED CULTURAL LIFE.

HONG KONG FILMS ARE BECOMING MORE POPULAR. SOME OF OUR ACTORS AND ACTRESSES ARE MAKING THEIR IMPACT AND A MARK ON THE AMERICAN AUDIENCE HERE, SO WE WANTED THE AMERICAN PEOPLE TO BE ABLE TO SEE A DIFFERENT AND PERHAPS A SOFTER SIDE OF HONG KONG LIFE.

HENCE, THE FESTIVAL OF HONG KONG FILMS, AND HENCE ALSO AN EXHIBITION OF SOME OF OUR MORE NOTABLE BUILDINGS!

QUESTION: HOW DO YOU MAKE A COMMENT ON THE REACTION FROM THE DIFFERENT PARTIES IN HONG KONG TO THE GOVERNOR'S REPORTS, AS WE LEARN HERE THAT THE REPORT WAS NOT FAVORABLY REACTED TO OR RECEIVED BY MAJOR PARTIES.

MRS ANSON CHAN: WHICH, WHICH REPORT ARE YOU REFERRING TO?

QUESTION: THE STATE OF UNION REPORT.

MRS ANSON CHAN: I

QUESTION: A LOT OF SPOKESMEN FROM DIFFERENT PARTIES IN HONG KONG MAKING SOME OF THE CRITICISMS OF (INAUDIBLE).

MRS ANSON CHAN: I THINK THAT THE GOVERNMENT DID NOT EXPECT THAT THERE WILL BE UNQUALIFIED AND ENTHUSIASTIC REACTION TO THE GOVERNOR'S STATE OF THE UNION ADDRESS. I THINK AS USUAL, YOU HAVE A MIXED REACTION.

THE STATE OF THE UNION ADDRESS IS NOT JUST ON POLITICAL ISSUES AND ON COOPERATION WITH CHINA - ALTHOUGH IT IS A CRUCIALLY IMPORTANT FACTOR, BUT THE STATE OF THE UNION ADDRESS ALSO INCLUDED A WHOLE PACKAGE OF PROPOSALS AND SUGGESTIONS FOR IMPROVING OUR SOCIAL WELFARE, OUR MEDICAL AND HEALTH, OUR EDUCATION FACILITIES.

NOW THESE ARE MATTERS THAT THE COMMUNITY AS A WHOLE ARE INTERESTED IN, AND I BELIEVE THAT ON THE WHOLE, REACTION TO THE PROPOSALS AS TO HOW WE'RE GOING TO TAKE FORWARD THE SOCIAL OBJECTIVES, REACTION TO THE SUCCESS THAT WE'VE HAD IN IMPLEMENTING PAST PLEDGES, AND WE HAVE A 94 PERCENT SUCCESS RATE, WHICH IS A VERY HIGH SUCCESS RATE - HAS ON THE WHOLE BEEN REASONABLY FAVORABLE. BUT OF COURSE AS USUAL, PEOPLE IN A WAY ARE NEVER SATISFIED. THEY WANT TO HAVE MORE AND AT A QUICKER PACE! BUT WE KNOW THAT RESOURCES ARE STRETCHED; RESOURCES ARE LIMITED, AND WE HAVE TO MAKE SURE THAT THE RESOURCES ARE SPENT IN THE MOST COST-EFFECTIVE MANNER.

BUT WE DO TAKE SATISFACTION IN THE FACT THAT GIVEN OUR VERY STRONG ECONOMIC GROWTH IN RECENT YEARS - WE'VE BEEN ABLE TO MAKE VERY, VERY SIGNIFICANT INROADS INTO A WHOLE RANGE OF SOCIAL -- HEALTH AND WELFARE PROGRAMS, AND WE WILL CONTINUE TO DO SO GIVEN SUSTAINED ECONOMIC GROWTH.

QUESTION: I'D LIKE TO KNOW HOW THOSE INFRASTRUCTURE PROJECTS SUCH AS THE AIRPORT ARE GOING.

MRS ANSON CHAN: THE AIRPORT WE WERE REFERRING EARLIER ON TO THE FACT THAT REGRETTABLY WE STILL DO NOT HAVE AN AGREEMENT WITH THE CHINESE ON THE FINANCING ARRANGEMENTS FOR THE AIRPORT.

BUT I BELIEVE THAT WE ARE CLOSE TO A DEAL; TALKS ARE GOING ON BETWEEN EXPERTS ON BOTH SIDES, AND I'M HOPEFUL THAT SHORTLY WE WILL BE ABLE TO REACH AN AGREEMENT WITH THE CHINESE.

IN THE MEANTIME OF COURSE NOTWITHSTANDING THAT WE DO NOT HAVE AN AGREEMENT - WE HAVE IN FACT MADE SUBSTANTIAL PROGRESS IN CONSTRUCTING THE AIRPORT.

WE HAVE ALREADY RECLAIMED TWO-THIRDS OF THE AIRPORT PLATFORM FROM THE SEA. WE HAVE ERECTED THE TOWERS THAT WILL PROVIDE FOR THE LONGEST COMBINED ROAD AND RAIL SUSPENSION BRIDGE ANYWHERE IN THE WORLD.

THE GOVERNMENT - INSOFAR AS THE GOVERNMENT PROJECTS IN THE WHOLE AIRPORT CORE PROGRAM IS CONCERNED - IS MAKING EXTREMELY GOOD PROGRESS. SO FAR WE'VE BEEN ABLE TO LET EVERY SINGLE CONTRACT ON TIME AND WITHIN BUDGET, AND WE ARE HOPEFUL THAT WE WILL BE ABLE TO MAINTAIN THIS TRACK RECORD.

SO ON THE WHOLE, MAKING SUBSTANTIAL AND VERY GOOD PROGRESS ON THE AIRPORT CORE PROGRAM.

TAC ENDORSES TAXI FARE RISES

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THE TRANSPORT ADVISORY COMMITTEE TODAY (TUESDAY) ENDORSED THAT FARES FOR URBAN TAXIS SHOULD GO UP BY A WEIGHTED AVERAGE OF 11.27 PER CENT AND FOR NEW TERRITORIES TAXIS BY 10.47 PER CENT.

SUBJECT TO APPROVAL BY THE EXECUTIVE COUNCIL, THE NEW FARES WILL BE INTRODUCED IN JANUARY NEXT YEAR.

UNDER THE PROPOSED NEW FARE STRUCTURE, FLAGFALL FOR THE FIRST TWO KILOMETRES FOR AN URBAN TAXI WILL INCREASE FROM \$11.50 TO \$13, AND FOR A NEW TERRITORIES TAXI FROM \$10 TO \$11.

FOR EVERY SUBSEQUENT 0.2 KILOMETRE, THE FARES FOR BOTH URBAN AND NEW TERRITORIES TAXIS WILL GO UP BY 10 CENTS TO \$1.1 AND \$1 RESPECTIVELY.

THE WAITING TIME CHARGE WILL GO UP BY 10 CENTS PER MINUTE TO \$1.1 FOR AN URBAN TAXI AND \$1 FOR A NEW TERRITORIES TAXI.

IN ENDORSING THE FARE INCREASE, MEMBERS TOOK INTO ACCOUNT THE INCREASE IN OPERATING COSTS, THE REDUCTION IN NET INCOME FOR BOTH URBAN AND NEW TERRITORIES TAXI OPERATORS SINCE THE LAST FARE INCREASE IN NOVEMBER 1993, THE FARE DIFFERENTIAL BETWEEN TAXI AND OTHER MODES OF PUBLIC TRANSPORT, AND PUBLIC ACCEPTABILITY.

IN VIEW OF THE HEALTHY FINANCIAL POSITION OF THE LANTAU TAXI TRADE, MEMBERS FELT THERE IS NO CASE FOR A FARE RISE NOW, BUT AGREED TO REVIEW THE SITUATION IN SIX MONTHS.

AT THE MEETING, MEMBERS ALSO ENDORSED THAT THE MAXIMUM PENALTY FOR FIVE TAXI-RELATED OFFENCES, NAMELY, REFUSING HIRE, SOLICITING PASSENGERS, OVERCHARGING, REFUSING TO DRIVE TO DESTINATION AND NOT TAKING THE MOST DIRECT ROUTE, SHOULD BE INCREASED FROM \$5,000 TO \$10,000 IN ORDER TO MAINTAIN AN ADEQUATE DETERRENT EFFECT.

MEMBERS ALSO SUPPORTED THAT TWO OF THE MOST PREVALENT OFFENCES -- REFUSING HIRE AND SOLICITING PASSENGERS -- SHOULD BE BROUGHT UNDER THE FIXED PENALTY SYSTEM WITH A FINE OF \$450.

AS A GENERAL RULE, POLICE WILL ISSUE FIXED PENALTY TICKETS ON THE BASIS OF EVIDENCE PRODUCED BY POLICE OFFICERS, AND NOT PASSENGERS' COMPLAINTS. OFFENCES STEMMING FROM PASSENGERS' COMPLAINTS WILL CONTINUE TO BE DEALT WITH BY WAY OF SUMMONS.

THE STIFFER PENALTY IS PART OF THE PACKAGE OF MEASURES TO IMPROVE THE QUALITY OF TAXI SERVICE RECOMMENDED IN THE TAXI POLICY REVIEW IN MARCH 1994. THE TRANSPORT ADVISORY COMMITTEE WILL CLOSELY MONITOR THE SITUATION WHEN THE HIGHER PENALTIES ARE INTRODUCED.

TUESDAY, OCTOBER 18, 1994

- 8 -

GOVT RESPONDS TO INQUIRY REPORT ON ALEX TSUI'S DISMISSAL

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THE GOVERNMENT TODAY (TUESDAY) WELCOMED THE FINDINGS OF THE LEGISLATIVE COUNCIL SECURITY PANEL THAT THE INDEPENDENT COMMISSION AGAINST CORRUPTION (ICAC) COMMISSIONER HAD ACTED REASONABLY AND PROPERLY IN TERMINATING THE SERVICES OF MR ALEX TSUI, THE FORMER DEPUTY DIRECTOR OF OPERATIONS OF THE ICAC.

A GOVERNMENT SPOKESMAN SAID: "WE WELCOME THE PANEL'S FINDING THAT THE COMMISSIONER'S DECISION TO DISMISS MR TSUI WAS REASONABLE AND PROPER.

"THERE WAS NEVER ANY QUESTION IN OUR MIND ABOUT THE COMMISSIONER'S DECISION, WHICH WAS TAKEN IN THE BEST INTERESTS OF THE ICAC AND THE COMMUNITY.

"IT IS IMPORTANT FOR THE COMMISSIONER TO UPHOLD THE HIGHEST LEVELS OF INTEGRITY IN THE ICAC IN ORDER TO MAINTAIN PUBLIC CONFIDENCE, ESPECIALLY AT A TIME WHEN REPORTS OF CORRUPTION ARE ON THE INCREASE."

THE SPOKESMAN NOTED THAT THE PANEL HAD MADE EIGHT RECOMMENDATIONS TO THE GOVERNMENT AND THE ICAC.

"THE FOUR RECOMMENDATIONS TO THE GOVERNMENT COVER AREAS THAT ARE ALREADY BEING CONSIDERED BY THE INDEPENDENT REVIEW COMMITTEE WHICH IS LOOKING INTO THE POWERS AND THE SYSTEM OF ACCOUNTABILITY OF THE ICAC. COPIES OF THE REPORT WILL OF COURSE BE PASSED TO THE REVIEW COMMITTEE FOR REFERENCE," HE SAID.

THE SPOKESMAN ADDED THAT THE OTHER FOUR RECOMMENDATIONS COVERED INTERNAL MATTERS OF THE ICAC WHICH WERE FOR THE COMMISSIONER'S CONSIDERATION.

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13 MORE HIV-INFECTED CASES CONFIRMED

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TWELVE MEN AND ONE WOMAN WERE FOUND TO BE POSITIVE FOR THE HIV ANTIBODY TEST LAST MONTH (SEPTEMBER), THE DEPARTMENT OF HEALTH ANNOUNCED TODAY (TUESDAY).

THIS BRINGS THE NUMBER OF HIV INFECTED PERSONS IN HONG KONG TO 493.

THREE NEW AIDS CASES WERE REPORTED DURING THE MONTH.

THE TOTAL NUMBER OF CONFIRMED AIDS CASES IS 118 WITH 71 DEATHS REPORTED.

OF THE 493 HIV-INFECTED, 185 ACQUIRED THE INFECTION THROUGH HOMOSEXUAL OR BISEXUAL SEX AND 190 THROUGH HETEROSEXUAL SEX, 11 WERE INJECTING DRUG USERS, ONE WAS A MOTHER-TO-CHILD TRANSMISSION AROUND THE TIME OF BIRTH; AND 66 ACQUIRED THE INFECTION THROUGH CONTAMINATED BLOOD OR BLOOD PRODUCTS BEFORE 1985 WHEN HIV ANTIBODY TEST AND SAFE HEAT TREATED CLOTTING CONCENTRATES WERE NOT AVAILABLE.

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TUESDAY, OCTOBER 18, 1994

- 9 -

AS FOR THE REMAINING 40, THE INFORMATION AVAILABLE WAS INADEQUATE FOR CLASSIFICATION.

UNDER THE HIV SURVEILLANCE PROGRAMME WHICH STARTED IN 1985, A TOTAL OF 339,869 BLOOD SPECIMENS HAVE BEEN TESTED FOR THE HIV ANTIBODY.

THE HONG KONG RED CROSS BLOOD TRANSFUSION SERVICE HAS ALSO SCREENED ALL BLOOD DONORS FOR AIDS.

UP TO LAST MONTH, 1,475,334 UNITS OF BLOOD HAD BEEN TESTED AND 34 DONORS WERE FOUND POSITIVE.

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CHIEF SECRETARY OPENS HONG KONG *USA '94

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THE CHIEF SECRETARY, MRS ANSON CHAN, HAS LAUNCHED HONGKONG *USA '94, A WEEK-LONG, HIGH-LEVEL BUSINESS AND CULTURAL SHOWCASE PROMOTING HONG KONG IN AMERICA.

THE THREE-CITY FESTIVAL, WHICH FEATURES BUSINESS SEMINARS AND CULTURAL PROGRAMMES, IS THE BIGGEST PROMOTION THAT HONG KONG HAS EVER HELD IN THE UNITED STATES. IT BEGAN IN NEW YORK THIS MORNING (HONG KONG TIME) AND MOVES ON TO CHICAGO AND ATLANTA DURING THE REMAINDER OF THE WEEK.

SPEAKING AT A GALA DINNER, MRS CHAN STRESSED THE IMPORTANCE OF THE LINKS BETWEEN HONG KONG AND THE UNITED STATES.

"WE DRAW GREAT STRENGTH FROM THE SUPPORT OF OUR FRIENDS AROUND THE WORLD, ESPECIALLY THOSE OF YOU HERE IN NEW YORK WHERE OUR PERSONAL AND BUSINESS TIES GO BACK SO MANY YEARS," MRS CHAN SAID.

SHE SAID THE FACT THAT SO MANY U.S. CORPORATIONS HAD THEIR REGIONAL HEADQUARTERS IN HONG KONG WAS TESTIMONY TO THE ROLE THE TERRITORY PLAYED AS A LEADING REGIONAL, TRADING AND TELECOMMUNICATIONS CENTRE WHICH INTERLOCKED WITH THE REST OF THE WORLD COMMERCIAL COMMUNITY.

THE CHIEF SECRETARY PAID SPECIAL TRIBUTE TO PRESIDENT CLINTON, VICE-PRESIDENT GORE (WHOM SHE MET IN WASHINGTON IN APRIL) AND SECRETARY OF STATE CHRISTOPHER FOR THEIR PERSONAL COMMITMENT TO THE SUCCESS OF HONG KONG.

"HONG KONG HAS AN IMPORTANT ROLE IN HELPING TO MAINTAIN THE BALANCE OF STABILITY IN EAST ASIA. THAT'S ANOTHER SHARED INTEREST WITH THE U.S. A PROSPEROUS CHINA IS VITAL TO REGIONAL STABILITY. HONG KONG'S INVESTMENTS IN CHINA AND OTHER PARTS OF THE REGION PLAY ITS PART TO HELP BUILD A PROSPEROUS AND STABLE REGION," SHE SAID.

HONG KONG ALSO HAD A GREAT CONTRIBUTION TO MAKE TO CHINA'S EMERGENCE AS AN ECONOMIC POWERHOUSE THROUGH INVESTMENT IN THE COUNTRY AND AS THE SERVICES AND MARKETING CENTRE FOR THE BOOM IN SOUTHERN CHINA.

/THE CHIEF

TUESDAY, OCTOBER 18, 1994

- 10 -

THE CHIEF SECRETARY SAID HER PRIORITY WAS TO WORK FOR FULL AND FAITHFUL IMPLEMENTATION OF THE JOINT DECLARATION AND BASIC LAW AND THE BEST WAY IN WHICH HONG KONG COULD SERVE CHINA WAS TO ALLOW THE TERRITORY TO CONTINUE MUCH AS IT WAS NOW.

ANOTHER HIGHLIGHT OF MRS CHAN'S FIRST FULL DAY IN NEW YORK WAS HER OFFICIATING AT THE OPENING OF THE HIGHLY ANTICIPATED HONG KONG FILM EXHIBITION AT THE WORLD-RENOWNED MUSEUM OF MODERN ART. ACCOMPANIED BY TWO OF HONG KONG'S MOST POPULAR FILM STARS, MICHELLE YEOH AND ANTHONY WONG, MRS CHAN ATTENDED THE EXHIBITION WITH LEADING MEMBERS OF NEW YORK'S ARTS COMMUNITY.

SHE BEGAN HER DAY IN NEW YORK WITH A MEETING WITH MR DAVID ROCKEFELLER, FORMER CHAIRMAN OF CHASE MANHATTAN BANK AND CURRENTLY THE CHAIRMAN OF THE BANK'S INTERNATIONAL ADVISORY COMMITTEE. A WELL-KNOWN PHILANTHROPIST, MR ROCKEFELLER DEVOTES A CONSIDERABLE AMOUNT OF TIME TO PROMOTING INTERNATIONAL UNDERSTANDING, WITH PARTICULAR EMPHASIS ON ASIAN AFFAIRS.

FOLLOWING THE MEETING WITH MR ROCKEFELLER, MRS CHAN WAS INTERVIEWED BY THE RESPECTED AND WIDELY WATCHED PUBLIC BROADCASTING SERVICE NIGHTLY BUSINESS REPORT.

ANOTHER KEY EVENT ON MRS CHAN'S SCHEDULE INCLUDED A ROUNDTABLE DISCUSSION WITH THE CHINA STUDY GROUP OF THE PRESTIGIOUS COUNCIL ON FOREIGN RELATIONS DURING WHICH THERE WAS A FRANK EXCHANGE OF VIEWS ON THE FUTURE OF HONG KONG, PARTICULARLY AS A SPRINGBOARD FOR DOING BUSINESS IN THE ENTIRE EAST ASIAN REGION.

DURING THE GALA DINNER, LEADING MEMBERS OF THE BUSINESS AND ACADEMIC COMMUNITIES AND FRIENDS OF HONG KONG WERE TREATED TO AN EVENING OF EXCITING PERFORMANCES BY A TROUPE OF 25 YOUNG ARTISTS FROM THE ACADEMY FOR PERFORMING ARTS AND RENOWNED HONG KONG SINGING STAR, FRANCES YIP.

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PRINCESS ENDS BUSY FIRST DAY OF VISIT TO RHKPF

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HER ROYAL HIGHNESS PRINCESS ALEXANDRA, THE HONORARY COMMANDANT-GENERAL OF THE ROYAL HONG KONG POLICE FORCE, HAS ENDED THE FIRST DAY OF A BUSY SCHEDULE OF FUNCTIONS FOR THE 150TH ANNIVERSARY OF THE FORCE.

THE PRINCESS AND HER HUSBAND SIR ANGUS OGILVY STARTED THE DAY WITH A FLIGHT IN A BLACKHAWK HELICOPTER TO THE BORDER DISTRICT POLICE OPERATIONAL BASE AT MAN KAM TO.

SHE WAS MET BY THE COMMISSIONER OF POLICE, MR EDDIE HUI KI-ON, THE REGIONAL COMMANDER NEW TERRITORIES NORTH, MR DOUGLAS LAU YUK-KUEN AND BORDER DISTRICT COMMANDER, MR BERNARD LUK HUNG-KUEN.

PRINCESS ALEXANDRA AND SIR ANGUS WERE BRIEFED ON THE WORK OF THE BORDER-BASED FIELD PATROL DETACHMENT BY PTU "BRAVO" COMPANY COMMANDER, SUPERINTENDENT AUSTIN KERRIGAN.

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FROM AN OBSERVATION ROOM AT MAN KAM TO BASE, THEY WERE SHOWN THE BOOMING CITY OF SHENZHEN, IN THE ADJOINING CHINESE BORDER AREA, AND BOTH EXPRESSED SURPRISE AT THE PACE AND SCOPE OF DEVELOPMENTS ACROSS THE BORDER.

FROM MAN KAM TO, THE ROYAL COUPLE WERE DRIVEN ALONG THE BORDER FENCE ROAD, THROUGH RUSTIC NEW TERRITORIES VILLAGES AND VEGETABLE FIELDS.

THEY STOPPED AT THE SMALL BORDER CROSSING POINT AT THE LO FONG BRIDGE TO MEET MEMBERS OF THE 150TH ANNIVERSARY CHARITY WALK TEAM, WHO WERE ON THE LAST LEG OF THEIR 150-MILE TREK THROUGH THE TERRITORY.

THE PRINCESS MET 12 TEAM MEMBERS AND ASKED IF ANY HAD INJURIES OR BLISTERS AFTER SUCH A LONG ADVENTURE. TEAM MEMBERS LAUGHED WHEN THE PRINCESS ASKED ONE MALE OFFICER WHETHER HIS COLOURFUL, LYCRA ATHLETIC SHORTS WERE VERY COMFORTABLE.

THE ROYAL COUPLE WERE THEN TAKEN TO THE PAK FA SHAN BASE, WHERE THEY WERE TOLD ABOUT ANTI-ILLEGAL IMMIGRANT OPERATIONS AND THE SECURITY SYSTEMS ALONG THE BORDER FENCE.

THEY BOARDED A BLACKHAWK HELICOPTER FOR THE FLIGHT BACK TO HONG KONG AFTER A TOUR OF THE BORDER AREA THAT LASTED MORE THAN 90 MINUTES.

IN THE AFTERNOON, THE PRINCESS AND SIR ANGUS ARRIVED AT POLICE HEADQUARTERS IN ARSENAL STREET, WHERE THEY RECEIVED A ROYAL SALUTE BY THE QUARTER GUARD.

THE ROYAL COUPLE WAS MET BY THE COMMISSIONER OF POLICE, MR EDDIE HUI KI-ON, WHO ESCORTED THEM TO A REVIEW DAIS. AS THE ROYAL STANDARD FLAG WAS BROKEN ON THE FLAG POLE, THE GUARD OF HONOUR PRESENTED ARMS AS THE POLICE SILVER BAND PLAYED THE NATIONAL ANTHEM.

THE PRINCESS THEN INSPECTED THE GUARD OF HONOUR MADE UP OF OFFICERS FROM THE POLICE TRAINING SCHOOL.

FOLLOWING THE INSPECTION, THERE WAS A SHORT DRILL DISPLAY, INCLUDING A PERFORMANCE BY A "CHINESE LION", DURING WHICH HER ROYAL HIGHNESS PERFORMED AN EYE-DOTTING CEREMONY.

AS THE POLICE FORCE'S HONORARY COMMANDANT-GENERAL, PRINCESS ALEXANDRA TOOK THE OPPORTUNITY TO DECORATE 25 LONG-SERVING OFFICERS, WHO HAD BEEN IN THE FORCE FROM 18 TO 30 YEARS, FOR THEIR COMBINED 580 YEARS OF LOYAL AND DEDICATED SERVICE TO UPHOLD LAW AND ORDER FOR THE PEOPLE OF HONG KONG.

THE HISTORIC OCCASION WAS SEALED WHEN HER ROYAL HIGHNESS CLOSED A TIME CAPSULE COMMEMORATING THE FORCE'S 150 YEARS OF SERVICE TO THE COMMUNITY. SELECTED MEMENTOES INSERTED IN THE CAPSULE INCLUDED ANNIVERSARY COMMEMORATIVE BOOKLETS AND SOUVENIRS, THE FORCE'S 1993 ANNUAL REPORT AND A POLICE BADGE.

PRINCESS ALEXANDRA SIGNED A PHOTOGRAPH OF HERSELF TAKEN EARLIER WHEN SHE RECEIVED THE ROYAL SALUTE. THE PHOTOGRAPH WAS ALSO SIGNED BY THE COMMISSIONER OF POLICE, MR HUI. HER ROYAL HIGHNESS THEN PLACED THE PICTURE IN THE TIME CAPSULE AND SEALED IT. THE CAPSULE WILL BE BURIED UNDER PHASE II OF ARSENAL HOUSE, NOW UNDER CONSTRUCTION AT POLICE HEADQUARTERS.

LATER AT A TEA RECEPTION AT THE GAZETTED OFFICER'S MESS, THE ROYAL COUPLE MET AND CHATTED TO MORE THAN 200 GUESTS, INCLUDING POLICE CHIEFS OF STAFF, MESS MEMBERS, LONG-SERVICE MEDAL RECIPIENTS AS WELL AS THEIR FAMILIES AND FRIENDS.

WHEN PRINCESS ALEXANDRA DEPARTED BY CAR FROM THE POLICE HEADQUARTERS, THE ROYAL STANDARD WAS LOWERED WHILE A ROYAL SALUTE WAS GIVEN BY THE QUARTER GUARD.

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EARNINGS STATISTICS FOR JUNE 1994

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AVERAGE LABOUR EARNINGS IN ALL MAJOR SECTORS OF THE ECONOMY, AS MEASURED BY PAYROLL PER PERSON ENGAGED, RECORDED A NOTABLE INCREASE OF 11.5% IN JUNE 1994 COMPARED WITH JUNE 1993, ACCORDING TO STATISTICS RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

AFTER DISCOUNTING FOR CHANGES IN CONSUMER PRICES, THE INCREASE WAS 3.7% IN REAL TERMS.

ANALYSED BY SECTORS, AVERAGE EARNINGS IN THE MANUFACTURING SECTOR INCREASED BY 9.7% IN NOMINAL TERMS OR 2.1% IN REAL TERMS. FOR THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES, RESTAURANTS AND HOTELS SECTOR, AVERAGE EARNINGS INCREASED BY 10.0% IN NOMINAL TERMS OR 2.4% IN REAL TERMS.

AVERAGE EARNINGS IN THE FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES SECTOR RECORDED A MODERATE INCREASE OF 5.3% IN NOMINAL TERMS BUT A DECLINE OF 2.0% IN REAL TERMS.

THE RELATIVELY SMALL INCREASE WAS MAINLY CONCENTRATED IN THE REAL ESTATE AND SECURITIES BUSINESSES AS THEIR EARNINGS RECORDED MORE MODERATE GROWTH FOLLOWING THE CONSOLIDATION IN THE PROPERTY AND STOCK MARKETS IN RECENT QUARTERS.

EARNINGS IN THE TRANSPORT, STORAGE AND COMMUNICATION SECTOR ALSO INCREASED MODERATELY BY 5.8% IN NOMINAL TERMS, EQUIVALENT TO A DECREASE OF 1.5% IN REAL TERMS. THIS WAS MAINLY DUE TO A HIGH BASE OF COMPARISON IN JUNE 1993 WHEN IRREGULAR BONUSES WERE PAID IN THIS SECTOR.

FOR THE COMMUNITY, SOCIAL AND PERSONAL SERVICES SECTOR, AVERAGE EARNINGS INCREASED BY 20.0% IN NOMINAL TERMS OR 11.6% IN REAL TERMS. THE LARGE RISE WAS DUE TO BOTH INCREASE IN AVERAGE EARNINGS FOR A NUMBER OF INDUSTRY GROUPS IN THIS SECTOR AND INCREASE IN THE PROPORTION OF EMPLOYEES IN SOME INDUSTRY GROUPS WITH RELATIVELY HIGH LABOUR EARNINGS.

STATISTICS ON AVERAGE EARNINGS, THAT IS PAYROLL PER PERSON ENGAGED, ARE COMPILED AT QUARTERLY INTERVALS BASED ON THE RESULTS OF THE LABOUR EARNINGS SURVEY CONDUCTED BY THE CENSUS AND STATISTICS DEPARTMENT. WAGE INDICES ARE ALSO COMPILED FROM THE SAME SURVEY AT HALF-YEARLY INTERVALS FOR MARCH AND SEPTEMBER OF THE YEAR.

EARNINGS INCLUDE WAGES AS WELL AS ALL OTHER IRREGULAR RECEIPTS SUCH AS BONUSES AND OVERTIME ALLOWANCES.

A SPOKESMAN FOR THE DEPARTMENT POINTED OUT THAT STATISTICS ON LABOUR EARNINGS TENDED TO SHOW RELATIVELY LARGER QUARTER-TO-QUARTER CHANGES, AFFECTED BY THE NUMBER OF HOURS ACTUALLY WORKED AND THE TIMING OF PAYMENT OF BONUSES AND BACK-PAY.

DETAILED BREAKDOWNS OF THE STATISTICS ARE PUBLISHED IN THE "QUARTERLY REPORT OF EMPLOYMENT, VACANCIES AND PAYROLL STATISTICS, JUNE 1994".

THE REPORT WILL BE AVAILABLE SHORTLY AT \$24 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, HONG KONG AND AT THE PUBLICATIONS SECTION OF CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI, HONG KONG.

FOR ENQUIRIES ABOUT THE INDICES OF PAYROLL PER PERSON ENGAGED, PLEASE CONTACT THE CENSUS AND STATISTICS DEPARTMENT ON TELEPHONE 582 5076.

CHANGES IN THE AVERAGE EARNINGS BETWEEN JUNE 1993 AND JUNE 1994 FOR SELECTED SECTORS, IN BOTH NOMINAL AND REAL TERMS, ARE SHOWN IN THE FOLLOWING TABLE:

YEAR-ON-YEAR CHANGE IN PAYROLL PER PERSON ENGAGED BY SELECTED MAJOR
INDUSTRY SECTOR

SELECTED MAJOR INDUSTRY SECTOR	% CHANGE FOR JUNE 1994 OVER JUNE 1993	
	IN NOMINAL TERMS	IN REAL TERMS
MANUFACTURING	+9.7	+2.1
WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES, RESTAURANTS AND HOTELS	+10.0	+2.4
TRANSPORT, STORAGE AND COMMUNICATION	+5.8	-1.5
FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES	+5.3	-2.0
COMMUNITY, SOCIAL AND PERSONAL SERVICES	+20.0	+11.6
ALL INDUSTRY SECTORS	+11.5	+3.7

TUESDAY, OCTOBER 18, 1994

- 14 -

CONSTRUCTION OUTPUT STATISTICS FOR 2ND QUARTER 1994

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THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING GENERAL AND SPECIAL TRADE CONTRACTORS, AMOUNTED TO \$22.1 BILLION IN THE SECOND QUARTER OF THIS YEAR, AND WAS 22.0% HIGHER THAN A YEAR EARLIER.

THIS IS REVEALED IN THE RESULTS OF THE QUARTERLY SURVEY OF CONSTRUCTION OUTPUT RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

COMPARED WITH THE FIRST QUARTER OF 1994, THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS IN THE SECOND QUARTER OF 1994 INCREASED BY 2.1%.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT PRIVATE SECTOR SITES TOTALLED \$9.1 BILLION, AND WAS 31.2% AND 2.9% HIGHER THAN IN THE SECOND QUARTER OF 1993 AND THE FIRST QUARTER OF 1994 RESPECTIVELY.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT PUBLIC SECTOR SITES WAS \$6.5 BILLION, REPRESENTING AN INCREASE OF 7.2% FROM THE SECOND QUARTER OF 1993 BUT A DECREASE OF 3.6% FROM THE FIRST QUARTER OF 1994.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY GENERAL CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES WAS \$4.3 BILLION, WHICH WAS 28.0% AND 5.7% HIGHER THAN IN THE SECOND QUARTER OF 1993 AND THE FIRST QUARTER OF 1994 RESPECTIVELY.

THIS INCLUDED MINOR NEW CONSTRUCTION ACTIVITIES AND RENOVATION WORK AT ERECTED BUILDINGS AND STRUCTURES.

THE GROSS VALUE OF CONSTRUCTION ACTIVITIES PERFORMED BY SPECIAL TRADE CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES, COMPRISING MAINLY ELECTRICAL AND MECHANICAL FITTING WORK, TOTALLED \$2.2 BILLION, AND WAS 24.7% AND 10.0% HIGHER THAN IN THE SECOND QUARTER OF 1993 AND THE FIRST QUARTER OF 1994 RESPECTIVELY.

ANALYSED BY END-USE, RESIDENTIAL BUILDING PROJECTS (INCLUDING COMMERCIAL / RESIDENTIAL (COMPOSITE) BUILDINGS) CONTINUED TO ACCOUNT FOR THE GREATEST PORTION OF THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT CONSTRUCTION SITES.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS WAS \$4.9 BILLION, REPRESENTING AN INCREASE OF 4.9% FROM THE SECOND QUARTER OF 1993 BUT A DECREASE OF 2.1% FROM THE FIRST QUARTER OF 1994.

TRANSPORT PROJECTS REMAINED THE SECOND LARGEST CATEGORY OF CONSTRUCTION SITE WORK. THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS WAS \$4.3 BILLION.

THIS WAS 27.1% HIGHER THAN IN THE SECOND QUARTER OF 1993 BUT 6.5% LOWER THAN IN THE FIRST QUARTER OF 1994.

/COMMERCIAL BUILDING

COMMERCIAL BUILDING PROJECTS CONSTITUTED THE THIRD LARGEST CATEGORY OF CONSTRUCTION SITE WORK. THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS TOTALLED \$2.2 BILLION, WHICH WAS 28.7% AND 15.1% HIGHER THAN IN THE SECOND QUARTER OF 1993 AND THE FIRST QUARTER OF 1994 RESPECTIVELY.

OWING TO THE WIDESPREAD SUB-CONTRACTING PRACTICES IN THE CONSTRUCTION INDUSTRY, A CONSTRUCTION ESTABLISHMENT CAN BE A MAIN CONTRACTOR FOR ONE CONTRACT AND A SUB-CONTRACTOR FOR ANOTHER CONTRACT AT THE SAME TIME.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING BOTH GENERAL AND SPECIAL TRADE CONTRACTORS, COVERS ONLY THOSE PROJECTS IN WHICH THE CONSTRUCTION ESTABLISHMENT TAKES THE ROLE OF A MAIN CONTRACTOR, BUT NOT PROJECTS IN WHICH IT TAKES ONLY THE ROLE OF A SUB-CONTRACTOR.

HOWEVER, SUB-CONTRACTORS' CONTRIBUTION TO PROJECTS SHOULD HAVE BEEN INCLUDED IN THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS FOR WHOM THEY WORKED.

MORE DETAILED STATISTICS ON CONSTRUCTION OUTPUT ARE GIVEN IN THE "REPORT ON THE QUARTERLY SURVEY OF CONSTRUCTION OUTPUT, 2ND QUARTER 1994".

THE REPORT IS NOW ON SALE AT \$8 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, OR AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, WANCHAI TOWER, 19TH FLOOR, 12 HARBOUR ROAD, WAN CHAI. REGULAR SUBSCRIPTION MAY ALSO BE ARRANGED.

ENQUIRIES ABOUT THE SURVEY MAY BE DIRECTED TO THE BUILDING, CONSTRUCTION AND REAL ESTATE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TELEPHONE 839 3265.

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DSTI ATTENDS OECD HIGH-LEVEL INFORMAL MEETING

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THE DEPUTY SECRETARY FOR TRADE AND INDUSTRY, MRS REGINA IP, WILL ATTEND A HIGH-LEVEL INFORMAL MEETING BETWEEN THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD) AND THE DYNAMIC NON-MEMBER ECONOMIES (DNMES) IN TOKYO TOMORROW (WEDNESDAY) AND ON THURSDAY.

THE TWO-DAY MEETING WILL BE ATTENDED BY SENIOR TRADE AND COMMERCIAL OFFICIALS AND OTHER REPRESENTATIVES FROM OECD MEMBER COUNTRIES AND THE DNMES.

MRS IP WILL PARTICIPATE IN TWO DISCUSSION SESSIONS TOMORROW, FOCUSING ON THE FUTURE OF THE OECD'S INFORMAL DIALOGUE WITH THE DNMES.

ON THURSDAY, SHE WILL SPEAK AT A SYMPOSIUM COMMEMORATING THE 30TH ANNIVERSARY OF JAPAN'S ACCESSION TO THE OECD. THE SYMPOSIUM WILL TAKE AN OVERVIEW OF THE NEW WORLD ECONOMIC ORDER IN THE 21ST CENTURY AND MRS IP WILL BE PROVIDING THE ASIAN PERSPECTIVE ON THE ISSUE.

THE INFORMAL MEETING IS EXPECTED TO BROADEN AND DEEPEN THE RELATIONSHIP AND UNDERSTANDING BETWEEN THE OECD AND THE DNMES.

THE HIGH-LEVEL MEETING IS PART OF THE INFORMAL DIALOGUE BETWEEN THE OECD AND DNMES DATING BACK TO 1989 AND HAS PROVED MOST VALUABLE TO THOSE INVOLVED.

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NEW DISTRICT BOARD CHAIRMEN ELECTED

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MRS POON YAM WAI-CHUN WAS ELECTED AS THE NEW CHAIRWOMAN OF THE KWUN TONG DISTRICT BOARD AND MR CHOY KAN-PUI OF THE SHA TIN DISTRICT BOARD WAS RE-ELECTED UNOPPOSED AS ITS CHAIRMAN TODAY (TUESDAY).

MRS POON WON 17 VOTES WHILE ANOTHER NOMINEE MR LAM KIN-KWOK GOT 15 VOTES.

MEANWHILE, MR KAN CHUNG-NIN WAS ELECTED AS THE SHA TIN DISTRICT BOARD'S REPRESENTATIVE TO THE REGIONAL COUNCIL AFTER DEFEATING HIS RIVAL MR CHING CHEUNG YING BY 18 VOTES TO 13.

MR LAI WING-LIN WAS RETURNED UNOPPOSED TO REPRESENT THE KWUN TONG DISTRICT BOARD IN THE URBAN COUNCIL.

THE SIX CHAIRMEN OF THE KWUN TONG DISTRICT BOARD COMMITTEES HAVE ALSO BEEN NAMED.

THEY ARE MR LAM KIN-PUI OF THE CULTURE, RECREATION AND SPORTS AND COMMUNITY BUILDING COMMITTEE; MR HUNG CHUNG-FUN OF THE ENVIRONMENT IMPROVEMENT COMMITTEE; MR MA YAT-CHEUNG OF THE SOCIAL SERVICES COMMITTEE; MISS AU YUK-HAR OF THE TRAFFIC AND TRANSPORT COMMITTEE; MR LI TING-KIT OF THE HOUSING COMMITTEE; AND MR SETO CHAK OF THE FINANCE AND ADMINISTRATION COMMITTEE.

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FUNDS TO SUPPORT BIOTECHNOLOGY DEVELOPMENT

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THE GOVERNMENT WILL BE SPENDING OVER \$24 MILLION IN 1994/95 - 1996/97 TO PROVIDE SUPPORT FOR THE DEVELOPMENT OF BIOTECHNOLOGY IN HONG KONG.

THIS INCLUDES THE PUBLICATION OF A BIOTECHNOLOGY DIRECTORY, CONTINUATION OF THE BIOTECHNOLOGY INTERNSHIP PROGRAMME AND THE ALLOCATION OF FUNDS FOR BIOTECHNOLOGY-RELATED RESEARCH PROJECTS.

SPEAKING AT A RECEPTION HELD BY THE BIOTECHNOLOGY SUB-COMMITTEE OF THE INDUSTRY AND TECHNOLOGY DEVELOPMENT COUNCIL (ITDC) TODAY (TUESDAY), THE ASSISTANT DIRECTOR-GENERAL OF INDUSTRY, MR RAYMOND YOUNG, SAID THE PROJECTS WERE BEING FUNDED UNDER THE ADDITIONAL FUNDING FOR INDUSTRIAL SUPPORT SCHEME IN 1994/95.

HE URGED INDUSTRIALISTS AND ACADEMICS TO JOIN HANDS WITH THE GOVERNMENT TO ENHANCE HONG KONG'S POSITION AS A CENTRE FOR HIGH VALUE-ADDED AND TECHNOLOGY-BASED MANUFACTURING.

ALSO SPEAKING AT THE RECEPTION, THE CHAIRMAN OF THE BIOTECHNOLOGY SUB-COMMITTEE, DR STAN CHEUNG, SAID: "THE NEWLY PUBLISHED BIOTECHNOLOGY DIRECTORY WILL BE A USEFUL REFERENCE IN PROMOTING AND CO-ORDINATING THE COMMERCIALISATION OF RESEARCH RESULTS IN BIOTECHNOLOGY."

THE DIRECTORY CONTAINS INFORMATION ON THE WORK AND FACILITIES OF BIOTECHNOLOGY-RELATED COMPANIES, LOCAL TERTIARY INSTITUTIONS, RESEARCH CENTRES, GOVERNMENT DEPARTMENTS AND OTHER INDUSTRIAL SUPPORT ORGANISATIONS.

"MORE THAN 800 COPIES OF THE DIRECTORY HAVE BEEN DISTRIBUTED TO THOSE ORGANISATIONS AND INDIVIDUALS WHO HAD RENDERED SUPPORT IN THE COMPILATION OF THE DIRECTORY, AS WELL AS LOCAL INDUSTRIAL ORGANISATIONS AND MAJOR LIBRARIES," DR CHEUNG SAID.

"THE DIRECTORY WILL ALSO BE TARGETED, THROUGH THE GOVERNMENT'S ECONOMIC AND TRADE OFFICES OVERSEAS, AT POTENTIAL INVESTORS IN BIOTECHNOLOGY, WITH THE AIM OF PROMOTING HONG KONG'S POTENTIAL TO DEVELOP INTO A BIOTECHNOLOGY CENTRE IN THE ASIA-PACIFIC REGION," HE ADDED.

TURNING TO THE BIOTECHNOLOGY INTERNSHIP PROGRAMME LAUNCHED IN MAY THIS YEAR, DR CHEUNG THANKED SPONSORING COMPANIES AND TERTIARY INSTITUTIONS FOR THEIR SUPPORT FOR THE SUCCESSFUL COMPLETION OF THE PILOT SCHEME.

"FIFTEEN UNDERGRADUATE STUDENTS FROM VARIOUS TERTIARY INSTITUTIONS HAVE PARTICIPATED IN THE PROGRAMME. SOME OF THESE STUDENTS HAVE THE CHANCE TO GAIN INVALUABLE EXPERIENCE IN WORKING IN LOCAL TRADE AND INDUSTRIAL ORGANISATIONS, AND TO PARTICIPATE IN APPLIED RESEARCH AND DEVELOPMENT PROGRAMMES IN OVERSEAS COUNTRIES SUCH AS THE UNITED STATES, TAIWAN AND SINGAPORE.

"THE BIOTECHNOLOGY SUB-COMMITTEE HAS DECIDED THAT, AFTER A REVIEW OF THIS YEAR'S PROGRAMME, A SIMILAR INTERNSHIP PROGRAMME SHOULD BE ORGANISED NEXT YEAR.

"THE INTERNSHIP PROGRAMME FOR 1995 WILL BE LAUNCHED LATER THIS YEAR, AND WE INTEND TO INCREASE THE INTERNSHIP PLACES IN LOCAL INDUSTRIAL ORGANISATIONS SO AS TO ENABLE MORE STUDENTS TO BENEFIT FROM THE SCHEME," HE ADDED.

TALKING ABOUT THE OTHER BIOTECHNOLOGY-RELATED PROJECTS UNDER THE ADDITIONAL FUNDING FOR INDUSTRIAL SUPPORT SCHEME, MR YOUNG SAID A TOTAL OF 10 PROJECTS HAD SO FAR BEEN APPROVED.

OF THESE, SIX PROJECTS COST MORE THAN \$1 MILLION WHILE FOUR COST UNDER \$1 MILLION.

THEY INCLUDE A \$9.75 MILLION BIOPROCESSING UNIT TO BE RUN BY THE HONG KONG INSTITUTE OF BIOTECHNOLOGY WHICH WILL ASSIST IN THE COMMERCIALISATION OF APPLIED RESEARCH RESULTS IN BIOTECHNOLOGY.

AS GOOD MANUFACTURING PRACTICE (GMP) WILL BE IMPLEMENTED IN THE LOCAL PHARMACEUTICAL INDUSTRY IN THE NEXT FEW YEARS, THE HONG KONG CITY POLYTECHNIC HAS BEEN ALLOCATED FUNDS TO SET UP A GMP INFORMATION CENTRE FOR THE PHARMACEUTICAL INDUSTRY.

IN ADDITION TO PROVIDING INFORMATION AND TECHNICAL ASSISTANCE, THE CENTRE WILL BE ORGANISING A WORKSHOP ON GMP IN DECEMBER THIS YEAR.

MR YOUNG SAID: "IN ADDITION, THERE ARE TWO APPROVED PROJECTS WHICH WILL HELP ADVANCE TECHNIQUES USED IN THE DRUG MANUFACTURING INDUSTRY."

THEY ARE THE DRUG DELIVERY TECHNOLOGY CENTRES TO BE SET UP BY THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY (HKUST), AND THE TECHNOLOGY BASE FOR INDUSTRIAL PRODUCTION OF HYBRIDOMA AND MONOCLONAL ANTIBODIES TO BE SET UP BY THE CITY POLYTECHNIC.

"BIOTECHNOLOGY CAN HELP HONG KONG'S FOOD INDUSTRIES UPGRADE THE QUALITY OF THEIR PRODUCTS. THIS IS THE AIM OF A RESEARCH PROJECT ON COMPLEX FERMENTATION PROCESS IN THE PRODUCTION OF THE DISTINCTIVE FLAVOURS IN CHINESE FERMENTED FOOD PRODUCTS," HE SAID.

THE PROJECT IS JOINTLY RUN BY THE KADOORIE AGRICULTURAL RESEARCH CENTRE OF THE UNIVERSITY OF HONG KONG AND AMOY INDUSTRIES INTERNATIONAL LTD.

"A PROJECT BY HKUST ON THE DEVELOPMENT OF HYBRID BIOLOGICAL REACTOR TO REDUCE COST AND SPACE REQUIREMENT FOR INDUSTRIAL WASTE TREATMENT WILL PROVIDE EFFECTIVE SOLUTIONS TO ADDRESS THE INDUSTRY'S CONCERNS ON ENVIRONMENTAL PROTECTION.

"OTHER APPLIED RESEARCH PROJECTS APPROVED BY ITDC INCLUDE RECONSTRUCTION OF ANTI-BACTERIA PEPTIDES TO ANTI-CANCER PEPTIDES AND BIOPROCESS ENGINEERING OF BOTH PEPTIDES, YEAST SYSTEM FOR LARGE-SCALE PRODUCTION OF RECOMBINANT HUMAN HEMOGLOBIN, AND INNOVATIVE TECHNOLOGY FOR MANUFACTURING MONOCLONAL ANTIBODIES TO BE UNDERTAKEN BY HKUST," HE SAID.

"FINALLY, THE CHINESE UNIVERSITY OF HONG KONG WILL BE ORGANISING A SYMPOSIUM ON 'BUSINESS AND POTENTIALS OF BIOTECHNOLOGY IN HONG KONG' IN APRIL NEXT YEAR.

"THE SYMPOSIUM WILL PROVIDE A FORUM FOR HONG KONG'S BUSINESS COMMUNITY TO GAIN A BETTER UNDERSTANDING OF THE TECHNICAL AND INVESTMENT ISSUES OF BIOTECHNOLOGY AS A NEW AND PROMISING INDUSTRY," MR YOUNG ADDED.

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TWO NEW TERRITORIES LOTS FOR SALE

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THE LANDS DEPARTMENT WILL AUCTION TWO LOTS OF GOVERNMENT LAND ON THURSDAY (OCTOBER 20).

THE PUBLIC AUCTION WILL BEGIN AT 2.30 PM IN THE CONCERT HALL OF THE HONG KONG CULTURAL CENTRE, TSIM SHA TSUI.

THE FIRST LOT, LOCATED IN AREA 29B, FANLING, HAS AN AREA OF ABOUT 13,430 SQUARE METRES FOR PRIVATE RESIDENTIAL USE.

COVERING AN AREA OF ABOUT 280.4 SQUARE METRES, THE SECOND LOT IS LOCATED IN CHIK FU STREET, AREA 3, SHA TIN.

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IT IS INTENDED THAT THE GROUND FLOOR TOGETHER WITH THE COCKLOFT WILL BE USED FOR NON-INDUSTRIAL PURPOSES, WHILE THE REMAINING FLOORS FOR RESIDENTIAL PURPOSE.

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE AUCTION.

A PRESS AREA WILL BE DESIGNATED AND PHOTOGRAPHERS ARE ADVISED TO BRING ALONG TELEPHOTO LENSES.

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CAR PARK MONTHLY PASSES ON SALE

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USERS OF GOVERNMENT CAR PARKS ARE ADVISED THAT MONTHLY TICKETS FOR THE SEVEN GOVERNMENT CAR PARKS MANAGED BY WILSON PARKING (HONG KONG) LIMITED WILL BE SOLD FROM THURSDAY (OCTOBER 20).

MONTHLY PASSES FOR OTHER SEVEN GOVERNMENT CAR PARKS MANAGED BY METROPARK LIMITED WILL BE SOLD STARTING ON SUNDAY (OCTOBER 23).

THE MONTHLY TICKETS ARE NOT TRANSFERABLE.

THE TRANSPORT DEPARTMENT WILL CLOSELY MONITOR THE SITUATION PREVAILING IN THE SALE OF MONTHLY TICKETS.

GOVERNMENT CAR PARKS MANAGED BY METROPARK LIMITED ARE: STAR FERRY, CITY HALL, MURRAY ROAD, ABERDEEN, MIDDLE ROAD, KWAI FONG AND TSUEN WAN TRANSPORT COMPLEX.

THE CAR PARKS MANAGED BY WILSON PARKING (HONG KONG) LIMITED ARE: GARDEN ROAD, RUMSEY STREET, YAU MA TEI, TSUEN WAN STATION, SHAU KEI WAN, SHEUNG FUNG STREET AND TIN HAU.

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44 POLLUTION CASES IN SEPTEMBER

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A TOTAL OF 44 CONVICTIONS WERE MADE IN THE COURTS LAST MONTH FOR BREACHING ANTI-POLLUTION LEGISLATION ENFORCED BY THE ENVIRONMENTAL PROTECTION DEPARTMENT.

AMONG THEM, 18 WERE CONVICTIONS MADE UNDER THE AIR POLLUTION CONTROL ORDINANCE (APCO), 17 UNDER THE WATER POLLUTION CONTROL ORDINANCE (WPCO), EIGHT UNDER THE NOISE CONTROL ORDINANCE (NCO) AND ONE UNDER THE OZONE LAYER PROTECTION ORDINANCE (OLPO).

THE FINES RANGED FROM \$2,000 TO \$50,000. SEA-LAND ORIENT LTD WAS FINED \$50,000 UPON ITS SECOND CONVICTION FOR IMPORTING SCHEDULED SUBSTANCES UNDER THE OZONE LAYER PROTECTION ORDINANCE WITHOUT A LICENCE.

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TUESDAY, OCTOBER 18, 1994

- 20 -

HONG KONG MONETARY AUTHORITY
TENDER RESULTS

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TENDER DATE	18 OCT 94
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q442
AMOUNT APPLIED	HKD4,948 MN
AMOUNT ALLOTTED	HKD1,500 MN
AVERAGE YIELD ACCEPTED	4.86 PCT
HIGHEST YIELD ACCEPTED	4.89 PCT
PRO RATA RATIO	ABOUT 40 PCT
AVERAGE TENDER YIELD	4.91 PCT

HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 24 OCT 1994 -

TENDER DATE	24 OCT 94	25 OCT 94	25 OCT 94
PAPER ON OFFER	EF NOTES	EF BILLS	EF BILLS
ISSUE NUMBER	3710	Q443	H476
ISSUE DATE	25 OCT 94	26 OCT 94	26 OCT 94
MATURITY DATE	27 OCT 97	25 JAN 95	26 APR 95
TENOR	3 YEARS	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD500 + 100 MN	HKD1,500 + 300 MN	HKD800 + 160 MN
COUPON	7.25 PCT		

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TUESDAY, OCTOBER 18, 1994

- 21 -

HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	2,405	0930	+59
CLOSING BALANCE IN THE ACCOUNT	2,479	1000	+93
CHANGE ATTRIBUTABLE TO :		1100	+189
MONEY MARKET ACTIVITY	+189	1200	+189
LAF TODAY	-115	1500	+189
		1600	+189
LAF RATE 3.00 BID/5.00 OFFER		TWI 121.0 *-0.1*	18.10.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.55	19 MONTHS	2605	6.35	100.17	6.33
1 MONTH	4.60	22 MONTHS	2608	6.15	99.52	6.53
3 MONTHS	4.87	30 MONTHS	3704	6.15	98.20	7.06
6 MONTHS	5.17	33 MONTHS	3707	6.95	99.59	7.24
12 MONTHS	5.80	59 MONTHS	5909	7.45	98.17	8.06

TOTAL TURNOVER OF BILLS AND BONDS - 29,489 MN

CLOSED 18 OCTOBER 1994

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