



DAILY INFORMATION BULLETIN

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Actions to assure HK's future

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The Governor, the Rt Hon Christopher Patten, today (Friday) called upon China to undertake some actions which would help dispel some of the anxieties in and outside Hong Kong about the territory's future prospects.

Speaking at the 50th Conference of Asia-Pacific Council of American Chamber of Commerce, the Governor said one of these actions was to assure people that the rule of law would be maintained after 1997 with the setting up of the Court of Final Appeal.

The Governor said it was agreed in 1991 that a Court of Final Appeal would be set up in Hong Kong.

And in last May, a Draft Bill incorporating in every particular and every detail of the agreement in 1991 had been passed to China.

"Now China continues to say that it wants a Court of Final Appeal, that it stands by the agreement we reached in 1991 and that it's happy to see that court set up before 1997 so that there is no legal vacuum in Hong Kong.

"It hasn't so far, however, responded to the Bill that we handed over last May except to ask a number of technical questions all of which we've answered.

"I hope that China will give its approval to that Bill very soon, will make it clear that it supports the Bill and wants to see it rapidly put on to the statute book."

The Governor said a second example of the "great eloquence of deeds than words would be faster progress on the transitional business which Britain, China and Hong Kong need to complete before the handover of sovereignty".

He said the building of the new airport was one example.

Despite the signing of an overall agreement on the financing of the airport last Autumn, the related parties were still haggling over the Financial Support Agreements, he said.

The third deed, the Governor said, was an appreciation of the non-political civil service.

"One thing that would, I'm sure, give great reassurance to Hong Kong that China understands why things work here would be for Chinese officials to show that they appreciate the important role of our non-political meritocratic uncorrupt civil service, an extremely important role in our success story, and they're prepared as well to listen to voices, not only from the civil services, but from right across the community."

End/Friday, April 7, 1995

32nd JLG meeting Joint Communique

The Joint Liaison Group held its 32nd meeting in Hong Kong on April 4, 6, and 7, 1995.

The Group had a discussion about matters relating to Hong Kong's international rights and obligations; Hong Kong's air services agreements and renewal of air services arrangements between Hong Kong and Taiwan; the Transfer of Government; Civil Service matters; the defence of Hong Kong and public order; franchises and contracts extending beyond 1997 and related matters (including reclamation plans, the Railway Development Strategy and Container Terminal No. 9, etc); Hong Kong's sewage disposal scheme; investment promotion and protection agreements between Hong Kong and relevant countries; surrender of fugitive offenders agreements between Hong Kong and relevant countries; mutual legal assistance in criminal matters between Hong Kong and certain countries; the reciprocal enforcement of judgments between Hong Kong and foreign countries; localisation of laws; adaptation of laws; the Court of Final Appeal; the implementation of the provisions of the Joint Declaration relating to the right of abode in Hong Kong after 1997; Visa Abolition Agreements; retirement protection and social welfare and Vietnamese Migrants in Hong Kong (Boat People and Refugees).

The next meeting of the Joint Liaison Group will take place at a time and location to be agreed by the two sides.

End/Friday, April 7, 1995

Personal Data (Privacy) Bill gazetted

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A Bill to protect the privacy interests of the individual with respect to personal data has been approved by the Executive Council and was gazetted today (Friday).

A Government spokesman said the Personal Data (Privacy) Bill would also contribute to Hong Kong's continued economic well-being by safeguarding the free flow of personal data to Hong Kong. This is because an increasing number of countries are enacting data protection laws with provisions to restrict the transfer of personal data to jurisdictions that do not have adequate statutory protection for the privacy of personal data.

The enactment of laws to protect the privacy of the individual with respect to personal data is part of an international trend, the spokesman said. To date 27 countries have enacted national data protection legislation. Such legislation is a response to concerns about the potential adverse impact on individuals of personal data that is inaccurate, or is not collected or used fairly.

The spokesman pointed out that the Bill implements most of the recommendations of the Law Reform Commission in its report on reform of the law relating to the protection of personal data published in August 1994. That report was based on more than four years' work by the Law Reform Commission including a thorough public consultation exercise in 1993.

Key elements of the Personal Data (Privacy) Bill are the rights of access and correction it gives to individuals with respect to their own personal data and the limits it places on the uses to which personal data are put.

Subject to the exemption provisions, personal data may not be used for purposes other than those for which the data were to be used at the time of collection, which must be specified to the data subject where the data is collected from him or her, or directly related purposes. Personal data can only be used for different purposes with the consent of the data subject, the spokesman said.

The main features of the Bill are as follows:

* It gives statutory effect to internationally accepted data protection principles, which provide for the fair collection of personal data; requirements that personal data be accurate and not kept for longer than necessary; limits on the use of personal data; security of personal data; openness by data users about the kinds of personal data they hold and purposes to which they are put; and for data subjects to have rights of access and correction with respect to their personal data.

- * It contains detailed provisions to enable individuals to obtain access to and seek correction of personal data held by either private or public bodies.

- * It establishes an independent statutory body - the Privacy Commissioner for Personal Data - to promote and enforce compliance with the legislation.

- * The Privacy Commissioner is given powers to: approve and issue codes of practice giving guidance on compliance with the Bill; specify classes of data users required to submit annual returns on the kinds of personal data they hold and purposes to which the data are put for compilation on a central register of such data users; and inspect personal data systems and investigate suspected breaches of the Bill's requirements.

- * It subjects the transfer of personal data to places outside Hong Kong to suitable control to ensure that the privacy interests of data subjects are not adversely affected by such transfer.

- * It provides for a broad exemption for personal data held for domestic purposes and narrowly defined exemptions from the requirements on subject access and use limitation to cater for a variety of competing public and social interests, such as: human resources management; security, defence and international relations; the prevention and detection of crime; the assessment or collection of taxes; financial regulation; an individual's physical or mental health; and news gathering and reporting.

- * It provides for a variety of offences, including non-compliance with an enforcement notice issued by the Privacy Commissioner, which carries a fine in the range of \$25,001 to \$50,000 and imprisonment for two years. Provision is also made for an individual who suffers damage as a result of a contravention of the Bill to be entitled to compensation.

The Personal Data (Privacy) Bill will be introduced into the Legislative Council on April 19, 1995.

End/Friday, April 7, 1995

Proposed Companies Ordinance amendments

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The Government has proposed amendments to the Companies Ordinance to introduce a new class of preferential payment for depositors in the event of the liquidation of a bank.

Details of the proposals are contained in the Companies (Amendment) Bill 1995 which has been gazetted today (Friday).

Explaining the background of the proposed amendments, a Government spokesman said the Government decided in 1993 that legislative amendments should be pursued to provide for priority payment for bank depositors in the event of the liquidation of a bank.

"This is intended to provide a measure of comfort for depositors," the spokesman said.

Under the proposal, eligible depositors would receive priority payment of the first \$100,000 net deposits in the event of the liquidation of a bank.

The new class should rank immediately after the existing classes for remuneration and other payments to employees and statutory debts.

The spokesman said the proposal covered all depositors except those who were connected with the bank, such as its directors, controllers, senior management, parent, sister and subsidiary companies; the Hong Kong Monetary Authority and banking institutions.

The new class may diminish dividends to very large depositors, excluded depositors and ordinary creditors where less than full dividend is paid.

However, the proposal would contribute to a more speedy liquidation by reducing the number of creditors very considerably at an early stage of the winding up.

The spokesman said some 80 per cent to 90 per cent of deposit accounts typically fell into the \$100,000 or below category.

"The notional loss of having to give up a certain percentage of dividend payment may be more than compensated for by the accelerated receipt of their money by the other creditors and the reduction in administrative costs," the spokesman said.

Besides the introduction of the new preferential class, other aspects of the liquidation are not affected by the Bill and will continue to be governed by established liquidation law and practice.

The spokesman added that the Bill also provided for the use of either Chinese or English under the various provisions in the Ordinance and the use of certificates of incorporation with pre-printed signatures.

He said the proposal to allow for the use of either Chinese or English under the various provisions would place the two languages on an equal footing.

As regards the use of certificates of incorporation with pre-printed signatures, this would allow better use of resources and is merely an efficiency measure.

The Bill is scheduled for introduction into the Legislative Council on April 19, 1995.

End/Friday, April 7, 1995

New fixed telecommunication network services licences

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The Telecommunication (Amendment) Regulation 1995, which sets out the form of the new fixed telecommunication network services licence to be issued to the Hong Kong Telephone Company and three new competitors, was gazetted today (Friday).

The Hong Kong Telephone Company's current monopoly in the provision of local fixed network telephony will expire on 30 June this year.

"The new licence specifies in detail the terms and conditions governing the services to be provided by Hong Kong Telephone and the three new entrants, namely Hutchison Communications, New T & T Hong Kong and New World Telephone," a spokesman from the Economic Services Branch said.

The new licence contains comprehensive provisions to safeguard consumer interests and fair competition among the four competitors.

"After consultation with the Chinese side, the new licence has been approved by the Executive Council and is now specified in the Telecommunication Regulations.

"The completion of the gazetting procedure means that the licences can now be formally offered to the four companies by the Telecommunications Authority, enabling the new entrants to put in place their new networks and offer services to the public.

"We expect competition in local fixed network telephone services to lead to lower prices and a wider range of service offerings," the spokesman said.

Following the Government's decision to liberalise local telephone services when Hong Kong Telephone Company's franchise expires on June 30 this year, three new entrants, Hutchison Communications, New T & T Hong Kong, and New World Telephone, were selected to provide local fixed network telecom services in competition with Hong Kong Telephone.

The Chinese side have recently confirmed their endorsement of the grant of the four licences which are valid for 15 years and renewable for another 15 years, straddling 1997.

End/Friday, April 7, 1995

Govt to expand elderly services actively

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To cater for the ageing population in Hong Kong, the Government has been actively improving the quality and quantity of elderly services in the past few years, the Chief Secretary, Mrs Anson Chan, said.

Officiating at the opening ceremony of SAGE Madam Ho Sin Hang Home for the Elderly today (Friday), Mrs Chan said the Working Group on Care for the Elderly appointed by the Governor put forward 71 proposals for the improvement of elderly services in its report in August last year.

"In accordance with one of the proposals, the Health and Welfare Branch established the Elderly Services Division to co-ordinate and monitor various elderly service policies so that other proposals in the report can be implemented more effectively," she said.

In order to regulate the homes for the elderly which provide hostel care for persons over 60 and to ensure their services are up to standard, the Government formulated the Residential Care Homes (Elderly Persons) Ordinance in October last year and implemented it on April 1 this year, she added.

Mrs Chan hoped that the community and non-government organisations would continue to support and participate in local elderly services in different ways.

End/Friday, April 7, 1995

HK delegation attends World Health Day in Beijing

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The Hong Kong delegation, currently in Beijing on a visit to the Ministry of Public Health, were invited to attend the celebrations of World Health Day today (Friday).

The World Health Organisation's (WHO) global target of "A World Without Polio" by the year 2000 has been adopted by China, the venue chosen by WHO for celebrating World Health Day this year.

The Director-General of WHO, Dr Hiroshi Nagajima, and Regional Director for the Western Pacific, Dr S T Han, both spoke at the opening ceremony held in the Great Hall of the People. They warmly praised China's success in eradicating polio in the country by the end of 1995, five years ahead of the global target.

The opening ceremony was attended by State Councillor of the Chinese National State Council, Madam Peng Peiyun; Minister of Public Health, Professor Chen Minzhang; other senior officials in the Ministry of Health; and hundreds of representatives from the United Nations Development Programme, the United Nations Children's Fund and other international organisations.

The leader of the Hong Kong delegation, the Secretary for Health and Welfare, Mrs Katherine Fok, said members of the delegation were delighted and privileged to be invited to the World Health Day celebrations.

"In Hong Kong, we have eradicated polio since 1985, but in accordance with the WHO target, we continue our efforts through our comprehensive immunisations programme for all infants," said Mrs Fok.

"As WHO emphasised, owing to the ease with which polio can cross national boundaries, we must continue this programme until polio is eradicated world-wide."

Mrs Fok added that participation in the World Health Day events further strengthened the Hong Kong delegation's understanding of China's health care programmes.

The delegation, including the Director of Health, Dr Margaret Chan; the Chief Executive of the Hospital Authority, Dr E K Yeoh; and the Deputy Secretary for Health and Welfare, Mrs Shelley Lau, will visit health care institutions in Beijing before departing for Shanghai on Sunday (April 9). There, they will visit traditional Chinese medicine institutions and hold further discussions with health care officials.

Mrs Fok will return to Hong Kong next Wednesday (April 12).

End/ Friday, April 7, 1995

D-G of Trade heads HK delegation to APEC meeting in Singapore

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The Director-General of Trade, Mr Tony Miller, will lead a Hong Kong delegation to the second special session of the Senior Officials Meeting (SOM) of the Asia Pacific Economic Co-operation (APEC) to be held on April 11 and 12 in Singapore. The meeting is to follow up on the first special session of SOM held in Fukuoka, Japan, in February this year.

Senior Officials of APEC economies will continue to work on drawing up an "action agenda" for realising the goal of free and open trade and investment in the region by the year 2020.

The free trade goal was promulgated by the 18 economic leaders of APEC at their meeting in Bogor, Indonesia, in November last year.

The first special session of SOM has agreed that the "action agenda" would contain three components - trade and investment liberalisation and facilitation, and economic and technical co-operation. Short, medium as well as long-term action programmes on specific areas will need to be worked out for the "action agenda".

Prior to the special session of the senior officials, the Committee on Trade and Investment as well as experts on investment and customs procedures will meet to consolidate their action plans on trade facilitation for consideration by the Senior Officials.

The Hong Kong delegation will comprise senior officials from the Trade and Industry Branch, the Industry Department, the Customs and Excise Department and the Trade Department.

Members of APEC are Australia, Brunei Darussalam, Canada, Chile, the People's Republic of China, Hong Kong, Indonesia, Japan, the Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, the Philippines, Singapore, Chinese Taipei, Thailand and the United States of America.

End/Friday, April 7, 1995

One fifth of Govt expenditure spent on education

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Education has always taken up the largest share of the government's recurrent budget and in the 1995-96 financial year, a total of over \$16.7 billion has been allocated to the Education Department.

The acting Director of Education, Miss Elaine Chung, said this when addressing the Rotary Club of Admiralty today (Friday).

Miss Chung said over \$6 billion would be spent on primary education, \$8.8 billion on secondary and \$707 million on special education.

Miss Chung said education spending represented over one fifth of recurrent public expenditure and the Government was committed to increasing recurrent spending on education further, by 15.8 per cent in real terms from now to 1997.

"In Hong Kong, the education system is fair and accessible and no child is denied education due to lack of means.

"If the first priority in the early 70s was to ensure 100 per cent provision for all school age children, we have reached a stage in recent years when our focus is on qualitative improvements in the provision of the best possible education for our children," Miss Chung said.

She said in terms of education expenditure as a percentage of total government spending, Hong Kong was consistently among the top 15 in the world and among the top three in Asia according to the United Nations International Children Emergency Fund Year Book.

"At the beginning of the decade in 1989-90, the Education Department had an allocation of \$7.7 billion. Today our budget has more than doubled and stands at \$16.7 billion.

"While the school student population indicates a downward trend, our spending for 1995-96 will increase by \$609.3 million or 3.8 per cent in real terms over last year, resulting in an even higher growth in funding allocation on a per student basis," she said.

She said the increase in the education budget reflected the Government's continued determination to invest in the future of children in Hong Kong and to bring out the best of all children, whatever their abilities and interests.

On improving the quality of education, Miss Chung said: "We have 70 per cent graduate teachers in all secondary schools. We are working towards the goal of 35 per cent of graduate teachers in all primary schools by 2007."

In addition, she said, the Education Department wanted to increase the number of whole day primary schools, reduce class size and improve teacher to student ratios.

Turning to new spending initiatives for 1995-96, Miss Chung said these included increasing the number of teachers and upgrading teacher posts in primary and secondary schools, providing additional facilities at a cost of \$613 million under the School Improvement Programme, running special courses for immigrant children, implementing Target Oriented Curriculum in 76 schools and promoting the image of teachers.

She said another \$340 million would be spent on building three more practical schools and seven skills opportunity schools.

End/Friday, April 7, 1995

Building regulations to be amended

The Government is to amend the Building (Planning) Regulations to improve the standards of means of access to a building for fire fighting and rescue purposes.

The Building (Planning) (Amendment) Regulation 1995 gazetted today (Friday) sought to ensure that fireman's lifts should be so designed and located that, in the event of a fire, firemen could have safe and unobstructed access to the lifts and to the floors served by the lifts.

The amended regulation also seeks to allow the firemen to make better use of all facilities in a firefighting and rescue stairway (FRS) in case of a fire.

"In future, only fireman's lifts are to be installed in a FRS, and the access stairway in a FRS shall serve all floors of a building," a Government spokesman said.

"These are pragmatic changes which will provide better protection against fire and other hazards in a building.

"A revised code of practice on means of access for firefighting and rescue will be issued in parallel with the amended Regulations which are expected to come into effect on May 22."

Enquiries about the revised regulations and the code may be made either in person at Buildings Department Headquarters, 11th floor, Murray Building, Garden Road, Hong Kong or by telephone at 2848 2222.

End/Friday, April 7, 1995

New floating dock starts to operate

With one of the world's largest floating docks coming into operation in Yam O Wan, Lantau, the ship repair industry in Hong Kong is well set to meet the growing demand for these services in the years ahead, the Director of Marine, Mr Ian Dale, said today (Friday).

Speaking at a ceremony to mark the commencement of operations of the latest floating dock, Mr Dale said: "Hong Kong, as the biggest container handling port in the world and one of the busiest in terms of vessel movement, must be capable of providing a full and efficient repair and maintenance service. The 'United' dock adds significantly to that capability."

Owned by the Hongkong United Dockyard Ltd, the floating dock is the largest built anywhere in the world for many years. Its length of 290 metres, and an operation width of 41.8 metres gives it a lifting capacity of 40,000 tonnes.

Mr Dale said that the operation of this new dock also underlined the owner's confidence in Hong Kong's ability to attract more ship repair works, as the industry began to recover from a worldwide recession.

He noted that the new dock is designed to service a wide range of ships, including the latest generations of container vessels trading in the Far East.

Hongkong United Dockyard is an established operator in the industry, having been repairing ships in Hong Kong for more than 130 years.

The new floating dock was built in Singapore and arrived in Hong Kong early last February for final installation. Together with this new dock, there are now eight floating docks operating in Hong Kong.

End/Friday, April 7, 1995

Airport Projects Resource Centre moves to new home

The Airport and Port Projects Resource Centre located in Central will be closed tomorrow (Saturday) for removal to its new premises in Causeway Bay.

It will re-open on April 11 (Tuesday) for public use at its new office on the 22nd floor, East Exchange Tower, 38 Leighton Road, Causeway Bay, Hong Kong.

With a total area of about 83 square metres, the new Centre will house over 900 reference books, reports and press clipping sets relating to the airport core programme and the port. These reading materials are computer-catalogued for easy access by users.

Visitors to the Centre will also be able to see two large models, one depicting a cross-section of the Tsing Ma Bridge and the other showing the layout of the new airport at Chek Lap Kok.

There will also be video shows to further enhance public understanding of the 10 airport core programme projects.

The Resource Centre was opened in July 1991 in the French Mission Building in Central.

The new Centre in Causeway Bay will be opened to the public free of charge from 9 am to 5 pm during weekdays and closed for lunch-break from 1 pm to 2 pm. Opening from 9 am to noon on Saturdays, it will be closed on Sundays and public holidays.

Visitors coming in groups are advised to make advance bookings by calling 2577 0231.

End/Friday, April 7, 1995

Draft Ngau Tau Kok and Kowloon Bay OZP amended

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The Town Planning Board today (Friday) announced amendments to the draft Ngau Tau Kok and Kowloon Bay Outline Zoning Plan (No. S/K13/8).

One of the amendments is to rezone an area at the junction of Wang Chiu Road and Kai Cheung Road from "Industrial", "Open Space" and "Road" to "Government/Institution/Community" for the Royal Hong Kong Auxiliary Police Headquarters, which will be relocated from its existing site at Gun Club Hill Barracks.

Another amendments is to rezone a site at the junction of Wang Kwong Road and Kai Cheung Road from "Industrial" to "Commercial" to serve the industries and local industrial workers in Kowloon Bay. To swap with the industrial site at Wang Kwong Road and Kai Cheung Road, a site at Wang Chiu Road and Lam Lee Street has been rezoned from "Commercial" to "Industrial".

The amendment plan (No. S/K13/9) is available for public inspection until April 28 at :

- * Planning Department,
16th floor, Murray Building,
Garden Road,
Hong Kong;

- * Kowloon District Planning Office,
11th floor, Leighton Centre,
77 Leighton Road,
Hong Kong; and
- * Kwun Tong District Office,
ground floor,
Kwun Tong Government Offices Building,
Tung Yan Street,
Kwun Tong,
Kowloon.

Any person affected by the amendment plan may submit written objection to the Secretary of the Town Planning Board, c/o Planning Department, 13th floor, Murray Building, before April 28.

Copies of the draft plan can be bought at the Survey and Mapping Office, Lands Department, 14th floor, Murray Building, and Kowloon Map Sales Offices, ground floor, 382 Nathan Road, Kowloon.

End/Friday, April 7, 1995

Smithfield Extension improvement works

Tenders are being invited for the construction of the Smithfield Extension - Mount Davis Road Junction Improvements.

The works consist of the construction of a new elevated road link to improve the connection between Mount Davis Road and Pok Fu Lam Road, widening of a section of Pok Fu Lam Road, slope works and retaining structures.

Works are expected to start in July and complete in March 1997.

A notice on tender invitation was gazetted today (Friday).

Forms of tender and further particulars may be obtained from Pypun Engineering Consultants Ltd, third floor, Asian House, 1 Hennessy Road, Wan Chai, Hong Kong. Enquiries can be made on tel 2866 3688.

Tenders must be addressed to the Chairman, Central Tender Board, and placed in the Government Secretariat Tender Box at the lift lobby on the lower ground floor of the Central Government Offices (East Wing), Lower Albert Road, Hong Kong, before noon on May 5. Late tenders will not be accepted.

The works have been designed and will be supervised by Pypun Engineering Consultants Ltd for the Highways Department.

End/Friday, April 7, 1995

Covers for footbridges to be constructed

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The Government is inviting tenders for constructing covers to two existing footbridges across Kwun Tong Road near the Mass Transit Railway Kowloon Bay Station.

Apart from the building of the covers, the project also includes the associated lighting and drainage works.

The works are expected to start in July and be completed in January next year. A notice on tender invitation was gazetted today (Friday).

Forms of tender and further particulars may be obtained from the Regional Highway Engineer/Kowloon, Highways Department, 13th floor, room 1311, Nan Fung Commercial Centre, 19 Lam Lok Street, Kowloon Bay, Kowloon. Enquiries can be made on tele 2707 7205.

Tenders must be addressed to the Chairman, Public Works Tender Board, and placed in the Public Works Tender Box at 34th floor, Queensway Government Offices, 66 Queensway, Hong Kong, before noon on April 28. Late tenders will not be accepted.

The works have been designed and will be supervised by the Highways Department.

End/Friday, April 7, 1995

Tenders invited for two architectural projects

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The Architectural Services Department is inviting tenders for the construction of recreational facilities in Shek O.

Works include the construction of a two-storey beach building, a single-storey service building, a refuse collection point, a promenade with covered walkways, a barbecue corner with 35 barbecue pits and a children's play area.

Refurbishment of the existing changing rooms will also be carried out.

Meanwhile, tenders are also being called for the construction of Elaine Field Special School in area 9, Tai Po.

Works include the construction of a two-storey special school building with ten classrooms, ten special rooms, a library, a medical inspection room, administrative offices and ancillary facilities.

It is expected that the two projects will start in June and July respectively for completion by middle to late 1996.

Tender forms and further particulars can be obtained from the Architectural Services Department, 34th floor, Queensway Government Offices, 66 Queensway.

Tender offers will close at noon on April 28.

End/Friday, April 7, 1995

Unauthorised building closed for public safety

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In the interest of public safety, all buildings not constructed in accordance with approved plans are liable to demolition.

This message was reiterated by the Acting Director of Buildings, Mr Cheng Wei-dart, upon the execution today (Friday) of a closure order by the Buildings Department on a three-storey building at No. 26 Shek O village (also known as House No. 208-210 Shek O Village), Shek O Lot No. 1489, Shek O.

Mr Cheng said the owner had constructed the building without the Building Authority's approval.

"The unauthorised building was constructed in contravention of the Buildings Ordinance.

"There was no approved plan. Details of its design and construction were not known.

"If the building were to collapse, the occupants and other innocent people could be injured," Mr Cheng said.

"In the circumstances, we have to take enforcement action. A Buildings Ordinance Section 24 order was issued in 1991 to require the owner to demolish the building.

"The owner ignored the order and we have to apply for a closure order. This is executed today after we have given ample notice to the owner and his tenants.

"In the intervening period, the owner has appealed to the Appeal Tribunal, the District Court and the Court of Appeal against the Building Authority's decision. The Building Authority's decision has been upheld," Mr Cheng added.

"Our consideration throughout this case has been public safety and compliance with the law," Mr Cheng stressed.

End/Friday, April 7, 1995

Hong Kong Monetary Authority money market operations

	\$ million	Time (hours)	Cumulative change (\$million)
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Opening balance in the account	2,558	0930	+42
Closing balance in the account	2,104	1000	+42
Change attributable to :		1100	+76
Money market activity	+112	1200	+27
LAF today	-566	1500	+127
		1600	+112

LAF rate 4.25% bid/6.25% offer TWI 119.0 *-0.1* 7.4.95

Hong Kong Monetary Authority

EF bills

EF notes/Hong Kong Government bonds

Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.20	14 months	2605	6.35	100.31	6.14
1 month	5.20	23 months	2702	7.50	101.74	6.60
3 months	5.42	28 months	3707	6.95	100.57	6.78
6 months	5.68	34 months	3801	8.00	102.75	7.02
12 months	6.06	60 months	5003	7.75	101.36	7.55

Total turnover of bills and bonds - \$21,189 million

Closed April 7, 1995

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