



DAILY INFORMATION BULLETIN

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Exhibition to enhance labour relation starts tomorrow

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A five-day exhibition will be held in Wan Chai tomorrow (Monday) to introduce the Employment Ordinance to both the employers and employees so as to enhance harmonious labour relations.

There will be display panels introducing the main provisions of the ordinance including annual leave, maternity leave, long service payment, severance payment and termination of employment contract. Leaflets on these provisions can be obtained at the exhibition area.

Members of the public are welcomed to visit the exhibition at the ground floor, Immigration Tower, Wan Chai, from 9 am to 5.30 pm from tomorrow to Thursday (September 5) and from 9 am to 2 pm on Friday (September 6). Admission is free.

Previous similar exhibitions held in Central and Tsuen Wan had attracted over 6,000 visitors from nearby districts.

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Tax reserve certificate interest decrease authorised

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The Secretary for the Treasury has authorised a decrease in the rate of interest payable on tax reserve certificates, it was gazetted on August 23.

As from tomorrow (Monday), the new annual interest rate will be 4.68% as against the current rate of 4.92%

Interest on the certificates is calculated in monthly steps and the new rate will be \$0.39 per month per \$100. Simple interest will be credited as before in respect of complete months between purchase and surrender in payment of tax.

Interest is only credited when certificates are used to pay tax and no interest is due where the principal value of a certificate is repaid to the holders.

The new rate will apply to all certificates issued on or after September 2. Certificates issue before that day will continue to earn interest at the rates prevailing on their respective issue dates as follows but always subject to the general rule that interest ceases to accrue after 36 complete months:

3.00% per annum	for certificates issued on or after July 8, 1992, and before March 30, 1994;
3.84% per annum	for certificates issued on or after March 30, 1994, and before May 25, 1994;
4.56% per annum	for certificates issued on or after May 25, 1994, and before August 24, 1994;
5.04% per annum	for certificates issued on or after August 24, 1994, and before December 4, 1995;
5.64% per annum	for certificates issued on or after December 4, 1995, and before March 4, 1996;
5.28% per annum	for certificates issued on or after March 4, 1996, and before June 1, 1996;
4.92% per annum	for certificates issued on or after June 1, 1996, and before September 2, 1996; and
4.68% per annum	for certificates issued on or after September 2, 1996, until further notice.

End

Teacher Recruitment Information Office disbands tomorrow

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The Education Department's Teacher Recruitment Information Office (TRIO) will disband tomorrow (Monday) as schools already have all the teachers in place for the start of a new school year.

During its period of operation this year, TRIO, which provided an information link between schools with teacher vacancies and people seeking teaching appointments, had attracted over 3,350 applications job seekers.

Among them, 2,260 are degree holders, 680 graduated from the Hong Kong Institute of Education or previous colleges of education and 190 are diploma holders from approved post-secondary colleges.

The lists of applicants who have registered with TRIO before its disbandment will now be kept at the department's district education offices. Schools are welcome to approach them for the lists to fill any vacancies arising during the school year.

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