



DAILY INFORMATION BULLETIN

SATURDAY, MAY 4, 1974

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LAW ON IMPROPER STOCK TRADING PRACTICES EFFECTIVE ON MONDAY
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PART XII OF THE SECURITIES ORDINANCE WHICH DEALS WITH THE PREVENTION OF IMPROPER TRADING PRACTICES COMES INTO EFFECT ON MONDAY (MAY 6).

HOWEVER, SECTION 140 OF THIS PART WHICH RELATES TO INSIDER TRADING IS NOT TO BECOME EFFECTIVE UNTIL A LATER DATE.

THIS PART OF THE ORDINANCE, PASSED IN THE LEGISLATIVE COUNCIL LAST FEBRUARY, MAKES IT AN OFFENCE FOR ANYONE TO CREATE A FALSE OR MISLEADING APPEARANCE OF ACTIVE TRADING IN SECURITIES OR A FALSE MARKET IN SECURITIES.

UNDER CLAUSE 135 OF THE ORDINANCE, A FALSE MARKET IS CREATED IN RELATION TO SECURITIES WHEN THE MARKET PRICE OF THOSE SECURITIES IS RAISED OR DEPRESSED OR PEGGED OR STABILISED BY MEANS OF :-

- (A) SALES AND PURCHASES TRANSACTED BY PERSONS ACTING IN COLLABORATION WITH EACH OTHER FOR THE PURPOSE OF SECURING A MARKET PRICE FOR THOSE SECURITIES THAT IS NOT JUSTIFIED EITHER BY THE ASSETS OF THE CORPORATION WHICH ISSUED THE SECURITIES OR BY THE PROFITS (INCLUDING ANTICIPATED PROFITS) OF THE CORPORATION=
- (B) ANY ACT WHICH HAS THE EFFECT OF PREVENTING OR INHIBITING THE FREE NEGOTIATION OF MARKET PRICES FOR THE PURCHASE OR SALE OF THE SECURITIES= OR
- (C) THE EMPLOYMENT OF ANY FICTITIOUS TRANSACTION OR DEVICE OR ANY OTHER FORM OF DECEPTION OR CONTRIVANCE.

THE MAXIMUM PENALTY FOR CREATING A FALSE MARKET IN SECURITIES OR +FIXING+ PRICES FOR SECURITIES IS A FINE OF \$50,000 AND TWO YEARS' IMPRISONMENT.

PARTS I AND II OF THE ORDINANCE BECAME EFFECTIVE ON MARCH 1.

PART III RELATING TO STOCK EXCHANGES AND PART IV TO THE ESTABLISHMENT OF A HONG KONG FEDERATION OF STOCK EXCHANGES, ARE TO BE EFFECTIVE FROM JUNE 1, THIS YEAR.

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NEVER USE GAS HEATERS IN UNVENTILATED ROOMS
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A WARNING ABOUT THE DANGERS OF USING LIQUEFIED PETROLEUM GAS (LPG) TO HEAT WATER IN UNVENTILATED ROOMS WAS GIVEN BY THE FIRE SERVICES DEPARTMENT TODAY.

A SPOKESMAN FOR THE DEPARTMENT SAID THAT, IN THE PAST SIX MONTHS, THERE HAD BEEN THREE DEATHS AND 10 INJURIES ARISING OUT OF THE USE OF LPG TO HEAT WATER IN ROOMS WITHOUT PROPER VENTILATION.

THE LATEST FATALITY OCCURRED EARLIER THIS WEEK WHEN A 17-YEAR-OLD MONG KOK YOUTH WAS OVERCOME BY GAS WHILE TAKING A BATH.

+IN ALL THESE CASES,+ THE SPOKESMAN STATED, +THE ACCIDENTS AROSE WHILE THE VICTIM WAS BATHING. WHETHER THE CASUALTIES HAD BEEN OVERCOME BY LEAKAGE OF GAS FROM DEFECTIVE EQUIPMENT OR BY THE LACK OF OXYGEN IN THE ROOM, ALMOST ALL WOULD HAVE BEEN PREVENTED IF THERE HAD BEEN PROPER VENTILATION.+

THE SPOKESMAN POINTED OUT THAT LPG IS NOW WIDELY USED IN HONG KONG FOR COOKING AND HEATING AND, WHILE IT IS GENERALLY KNOWN TO BE HIGHLY INFLAMMABLE - AND, IN THIS RESPECT, USUALLY HANDLED WITH CARE - THE DANGERS ASSOCIATED WITH ITS USE IN ROOMS WHICH HAVE LITTLE OR NO VENTILATION IS EITHER NOT SO WELL KNOWN OR IS BEING IGNORED.

+THESE INCIDENTS OFTEN OCCUR IN SHOWER CUBICLES OR BATHROOMS WHICH PREVIOUSLY HAD A COLD WATER FACILITY ONLY, BUT WHICH HAVE BEEN CONVERTED TO HOT WATER USE BY INSTALLING CYLINDERS AND HEATERS.

+WITH THE CONVERSION, LITTLE OR NOTHING HAS BEEN DONE IN MANY INSTANCES TO PROVIDE VENTILATION, SUCH AS HIGH OR LOW LEVEL DOOR LOUVRES OR VENTILATION TO THE OPEN AIR.

+THESE PLACES CAN BE VERY DANGEROUS AND WE URGE THE PUBLIC TO AVOID USING THEM FOR BATHING UNTIL VENTILATION HAS BEEN PROVIDED.+

THE SPOKESMAN SAID THAT PEOPLE TAKING BATHS OBVIOUSLY HAD TO HAVE PRIVACY, BUT HE POINTED OUT THAT VENTILATION COULD BE PROVIDED RELATIVELY EASILY WITHOUT IN ANY WAY AFFECTING PRIVACY.

SUPPLIERS AND DISTRIBUTORS OF LPG ARE BEING ASKED BY THE FIRE PREVENTION BUREAU TO ATTACH A LABEL TO EACH CYLINDER STATING THAT IT SHOULD NOT BE USED IN A CLOSED ROOM TO COOK OR HEAT WATER.

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GOVERNOR TO PRESENT DUKE OF EDINBURGH'S GOLD AWARDS

THE GOVERNOR, SIR MURRAY MACLEHOSE, WILL PRESENT THE DUKE OF EDINBURGH'S GOLD AWARD TO 29 YOUNG MEN AND WOMEN AT GOVERNMENT HOUSE ON MONDAY (MAY 6) EVENING.

THE RECIPIENTS OF THE AWARD HAVE DEVOTED THEIR SPARE TIME TO WORTHWHILE PROJECTS ON SUBJECTS SUCH AS FIRST AID, SOCIAL WORK, ORGANISING TRAINING FOR SCOUT GROUPS, YOUTH LEADERSHIP, WORK CAMPS, TREKKING AND HIKING, AND FINANCE.

DURING THE CEREMONY, MR. PETER NG, URBAN COUNCILLOR AND CHAIRMAN OF THE DUKE OF EDINBURGH'S AWARD HONG KONG COMMITTEE, WILL GIVE AN OPENING ADDRESS, AFTER WHICH SIR MURRAY WILL PRESENT CERTIFICATES TO THE 29 RECIPIENTS.

A RECEPTION WILL BE HELD AFTER THE PRESENTATION.

THE MUCH COVETED GOLD AWARD IS THE HIGHEST AWARD IN THE DUKE OF EDINBURGH'S AWARD SCHEME WHICH IN ESSENCE IS AN INTRODUCTION TO PURPOSEFUL LEISURE, AND A PERSONAL CHALLENGE TO YOUTHS TO MEASURE THEMSELVES AGAINST THE STANDARDS SET FOR EACH LEVEL OF THE AWARD.

THE MINIMUM ENTRY AGE TO THE SCHEME IS 16. THE MAXIMUM ENTRY AGE WAS EXTENDED LAST YEAR TO ALLOW MORE YOUNG PEOPLE TO TAKE PART IN THE SCHEME. THE LATEST DATE FOR ENTRY IS NOW THE 23RD BIRTHDAY OF A CANDIDATE, AND HE WILL HAVE TO COMPLETE THE AWARD REQUIREMENT BY HIS 25TH BIRTHDAY.

CANDIDATES FOR THE THREE LEVELS OF AWARDS - BRONZE, SILVER AND GOLD - HAVE TO UNDERGO A SERIES OF EXERCISES ACCORDING TO THE STANDARDS SET IN THE SCHEME, BEFORE THEY CAN QUALIFY FOR THE AWARDS.

NOTE TO EDITORS: PLEASE NOTE THAT ONLY REPORTERS AND PHOTOGRAPHERS WHO HAVE APPLIED FOR AND OBTAINED SPECIAL LAPEL BADGES WILL BE ADMITTED TO THE CEREMONY. THEY ARE REQUESTED TO MEET GIS OFFICERS AT THE GUARD ROOM OF GOVERNMENT HOUSE NOT LATER THAN 5 P.M. ON MONDAY. THOSE WHO DO NOT HAVE THE BADGES, BUT WHO WOULD LIKE TO HAVE COPIES OF PHOTOGRAPHS TAKEN AT THE CEREMONY MAY DO SO THROUGH THE ASIA PHOTO SUPPLY LTD. IN HANG CHEONG BUILDING, TEL: 5-236429.

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MEANINGFUL ACTIVITIES FOR YOUTHS URGED

IT IS ESSENTIAL TO GIVE YOUNG PEOPLE OF TODAY A CHANCE TO INVOLVE THEMSELVES IN MEANINGFUL AFFAIRS AS THEIR CAPABILITIES AND EXPECTATIONS GROW.

THIS WAS STRESSED BY THE DIRECTOR OF SOCIAL WELFARE, MR. KENNETH TOPLEY, WHEN HE DECLARED THE START OF THE OPEN DAY OF THE CARITAS' TOWN YOUTH CENTRE THIS (SATURDAY) AFTERNOON.

THE YOUTH CENTRE IS LOCATED ON THE TOP FLOOR OF ON LOK YUEN BUILDING AT 25, DES VOEUX ROAD, CENTRAL AND WAS ONLY RE-OPENED AT THE END OF FEBRUARY FOLLOWING THE FIRE OF MARCH 1 LAST YEAR.

MR. TOPLEY SAID THE CENTRE SITUATED AS IT IS IN A COMMERCIAL AREA IS OF GREAT BENEFIT TO THE MANY YOUTHS AND YOUNG PEOPLE WHO WORK IN THE NEIGHBOURHOOD BECAUSE IT IS EASILY ACCESSIBLE.

THE CAPABILITIES AND EXPECTATIONS OF YOUTHS HAVE BECOME GREATER AND GREATER. A YOUTH CENTRE IS A PLACE WHICH PROVIDES GROUP LIFE AND RECREATIONAL ACTIVITIES. AT THE SAME TIME, IT IS A PLACE WHICH HELPS YOUTH TO DEVELOP THEIR PERSONALITIES AND CAPABILITIES. IN ORDER TO SATISFY THE DEMAND OF YOUTH THEN, IT IS NECESSARY TO GIVE THEM THE OPPORTUNITY OF PARTICIPATING IN SUCH MEANINGFUL AFFAIRS.+

MR. TOPLEY ALSO HAD A WORD OF ADVICE FOR THOSE PROVIDING SUCH SERVICES WHOM, HE SAID, SHOULD BEAR IN MIND THAT YOUNG PEOPLE FORM PART OF FAMILIES AND SOCIETY. AS SUCH, THEY MUST HAVE CLOSE AND PROPER CONTACT WITH ACTUAL FAMILY AND SOCIAL LIFE IN ORDER TO LEARN FROM ADULTS AND SOCIETY WHEN FORMING THEIR OWN MODES OF LIVING.

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ANTI-MEASLES CAMPAIGN

A TOTAL OF 2,453 CHILDREN WAS INOCULATED AGAINST MEASLES DURING THE TWO WEEKS ENDING ON APRIL 20 IN CONNECTION WITH THE CURRENT ANTI-MEASLES CAMPAIGN.

OF THESE, 709 WERE INOCULATED ON HONG KONG ISLAND, 997 IN KOWLOON, AND 747 IN THE NEW TERRITORIES.

THE FIRST ANTI-MEASLES CAMPAIGN THIS YEAR IS CONTINUING UNTIL THE END OF THIS MONTH TO REMIND THE PUBLIC OF THE NECESSITY TO CONTINUE TO TAKE PRECAUTIONARY MEASURES AGAINST THE DISEASE.

A SPOKESMAN FOR THE MEDICAL AND HEALTH DEPARTMENT AGAIN URGED PARENTS OF SUSCEPTIBLE CHILDREN BETWEEN SIX MONTHS AND FIVE YEARS TO HAVE THEM IMMUNISED IMMEDIATELY.

HE EMPHASISED THAT FREE VACCINE IS AVAILABLE THROUGHOUT THE YEAR AT ALL THE DEPARTMENT'S MATERNAL AND CHILD HEALTH CENTRES IN HONG KONG, KOWLOON AND THE NEW TERRITORIES.

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