



DAILY INFORMATION BULLETIN

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TUESDAY, MARCH 6, 1984

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HK DOLLAR DEPOSITS CONTINUE GROWTH
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FOR THE FOURTH CONSECUTIVE MONTH FOLLOWING THE STABILISATION OF THE EXCHANGE RATE, HONG KONG DOLLAR DEPOSITS RECORDED SUBSTANTIAL GROWTH IN JANUARY, MONETARY STATISTICS SHOW.

PART OF THE GROWTH IN JANUARY REFLECTED THE CREDITING OF LUNAR NEW YEAR BONUSES AND ADVANCE PAYMENT OF SALARIES AT THE END OF THE MONTH. FOREIGN CURRENCY DEPOSITS RECORDED ONLY RELATIVELY MODEST GROWTH, A GOVERNMENT SPOKESMAN EXPLAINED.

THE MONEY SUPPLY ON ALL DEFINITIONS INCREASED DURING THE MONTH. REFLECTING RECENT TRENDS IN THE GROWTH OF DEPOSITS, INCREASES IN THE HONG KONG DOLLAR COMPONENTS WERE MORE RAPID THAN THOSE OF THE FOREIGN CURRENCY COMPONENTS.

LOANS TO FINANCE HONG KONG'S VISIBLE TRADE FELL, WHILE LOANS FOR USE IN HONG KONG INCREASED ONLY marginally.

DEPOSITS

HONG KONG DOLLAR DEPOSITS ROSE STRONGLY BY 5.1 PER CENT IN JANUARY FOLLOWING AN INCREASE OF 4.0 PER CENT IN DECEMBER 1983.

IN THE THREE MONTHS TO JANUARY, THESE INCREASED BY 16.2 PER CENT, AND OVER THE TWELVE MONTHS TO JANUARY THE INCREASE WAS 17.1 PER CENT. FOREIGN CURRENCY DEPOSITS GREW BY 0.9 PER CENT IN JANUARY, LESS THAN THE 2.4 PER CENT RISE IN DECEMBER. IN THE THREE MONTHS TO JANUARY, THESE INCREASED BY 2.1 PER CENT, WHILE THE INCREASE OVER THE TWELVE MONTHS WAS 35.8 PER CENT.

THESE FIGURES SHOW CLEARLY A RETURN OF CONFIDENCE TO THE HONG KONG DOLLAR. THE ABOLITION OF INTEREST WITHHOLDING TAX ON HONG KONG DOLLAR DEPOSITS WITH FINANCIAL INSTITUTIONS WAS ALSO A FACTOR, THE SPOKESMAN SAID.

HONG KONG DOLLAR MONEY SUPPLY

HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS INCREASED IN JANUARY. HK\$M1 ROSE BY A RAPID 17.8 PER CENT, FOLLOWING AN INCREASE OF 2.2 PER CENT IN DECEMBER. THIS REFLECTED A SHARP INCREASE IN THE PUBLIC'S HOLDING OF HONG KONG DOLLAR CASH ON APPROACHING LUNAR NEW YEAR. HK\$M2 AND HK\$M3 ROSE BY 7.6 PER CENT AND 6.8 PER CENT RESPECTIVELY, FASTER THAN THE CORRESPONDING INCREASES IN DECEMBER, OF 3.6 PER CENT AND 4.0 PER CENT.

IN THE THREE MONTHS TO JANUARY, HK\$M1 ROSE BY 19.8 PER CENT, HK\$M2 BY 16.7 PER CENT AND HK\$M3 BY 17.2 PER CENT. OVER THE TWELVE MONTHS, THE CORRESPONDING GROWTH RATES WERE 21.8 PER CENT, 19.9 PER CENT AND 18.2 PER CENT.

/TOTAL MONEY

TOTAL MONEY SUPPLY

TOTAL M1 GREW BY 16.4 PER CENT, MUCH FASTER THAN THE 1.9 PER CENT INCREASE IN DECEMBER. TOTAL M2 ROSE BY 4.3 PER CENT AND TOTAL M3 ROSE BY 4.0 PER CENT, FOLLOWING THE RESPECTIVE INCREASES IN DECEMBER OF 3.1 PER CENT AND 3.3 PER CENT. IN THE THREE MONTHS TO JANUARY, TOTAL M1 ROSE BY 18.6 PER CENT, TOTAL M2 BY 8.8 PER CENT AND TOTAL M3 BY 10.0 PER CENT. OVER THE TWELVE MONTHS, THE CORRESPONDING GROWTH RATES WERE 24.3 PER CENT, 25.0 PER CENT AND 25.1 PER CENT.

LOANS AND ADVANCES

LOANS TO FINANCE HONG KONG'S VISIBLE TRADE FELL BY 1.0 PER CENT IN JANUARY, FOLLOWING AN INCREASE OF 2.1 PER CENT IN DECEMBER. IN THE THREE MONTHS TO JANUARY, LOANS TO FINANCE VISIBLE TRADE GREW BY 0.1 PER CENT AND OVER THE TWELVE MONTHS AN INCREASE OF 10.6 PER CENT WAS RECORDED. LOANS IN THE FORM OF BANK ACCEPTANCES AND BILLS OF EXCHANGE TO FINANCE EXPORTS FROM HONG KONG, HOWEVER, GREW BY 10.9 PER CENT OR \$1.0 BILLION IN JANUARY. OTHER LOANS FOR USE IN HONG KONG ROSE BY 0.1 PER CENT, AGAINST A DECLINE OF 2.3 PER CENT IN DECEMBER. IN THE THREE MONTHS TO JANUARY THESE LOANS FELL BY 1.4 PER CENT AND OVER THE TWELVE MONTHS THEY ROSE BY 9.7 PER CENT.

FOREIGN CURRENCY POSITION

POSSIBLY REFLECTING A CONTINUING DECLINE IN SWAP FOREIGN CURRENCY DEPOSITS, THE NET SPOT FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR FELL FURTHER TO \$12.5 BILLION AT THE END OF JANUARY FROM \$14.5 BILLION AT THE END OF DECEMBER. BANKS AND DEPOSIT-TAKING COMPANIES RECORDED NET SPOT FOREIGN CURRENCY LIABILITIES OF \$9.3 BILLION AND \$3.2 BILLION RESPECTIVELY. STATISTICS COLLECTED (ON THE BASIS OF SLIGHTLY DIFFERENT DEFINITIONS) BY THE COMMISSIONER OF BANKING AND DEPOSIT-TAKING COMPANIES SHOWED THAT AT THE END OF JANUARY, THE MONETARY SECTOR HAD NET SPOT FOREIGN CURRENCY LIABILITIES OF \$11.9 BILLION WHICH WAS MORE THAN COVERED BY NET FORWARD FOREIGN CURRENCY ASSETS OF \$38.7 BILLION.

LIQUIDITY RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 18 OF THE BANKING ORDINANCE) FOR ALL BANKS FELL TO 49.6 PER CENT FROM 51.1 PER CENT IN DECEMBER. THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES FELL TO 57.6 PER CENT FROM 60.1 PER CENT IN DECEMBER.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF LICENSED BANKS IN OPERATION WAS UNCHANGED AT 134. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES ALSO REMAINED UNCHANGED AT 30.

THE NUMBER OF REPORTING REGISTERED DEPOSIT-TAKING COMPANIES, HOWEVER, FELL BY TWO TO 317 BECAUSE ONE DEPOSIT-TAKING COMPANY REGISTRATION WAS REVOKED ON REQUEST BY THE COMPANY ITSELF, WHILE ANOTHER ONE WAS SUSPENDED BY THE COMMISSIONER OF DEPOSIT-TAKING COMPANIES.

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HONG KONG WINS TOP AWARDS FOR ANTI-COUNTERFEITING FIGHT
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AS A RESULT OF INTENSIVE SEARCH-AND-RAID OPERATIONS OVER THE YEARS, HONG KONG HAS LARGELY ELIMINATED MUSIC AND BOOK PIRACY.

+FOR THIS SUCCESS, HONG KONG HAS EARNED TOP AWARDS FROM MAJOR INTERNATIONAL RECORDING INDUSTRY ASSOCIATIONS, SUCH AS THE INTERNATIONAL FEDERATION OF PRODUCERS OF PHONOGRAMS AND VIDEOGRAMS WHICH REPRESENTS SOME 500 RECORDING COMPANIES THROUGHOUT THE WORLD, AND THE RECORDING INDUSTRY ASSOCIATION OF AMERICA,+ SAID MR W.Y. SUEN, COMMANDER OF THE COPYRIGHT DIVISION OF THE CUSTOMS INVESTIGATION BUREAU, CUSTOMS AND EXCISE DEPARTMENT.

+ALSO, HONG KONG HAS OFTEN BEEN NAMED 'A MOST SUCCESSFUL AREA' IN COMBATING BOOK AND MUSIC PIRACY AT INTERNATIONAL CONFERENCES, AND IS BEING HELD UP AS AN EXAMPLE TO OTHER COUNTRIES,+ MR SUEN ADDED.

LATEST REPORTS FROM THE LOCAL MUSIC INDUSTRY POINT OUT THAT MUSIC RECORDS AND CASSETTE TAPES NOW ON SALE IN THE LOCAL MARKET ARE LEGITIMATE PRODUCTS.

TEN YEARS AGO, THE LOCAL RECORDING INDUSTRY ESTIMATED THERE WAS ONLY ONE LEGITIMATE COPY OUT OF EVERY 50 MUSICAL CASSETTE TAPES SOLD HERE. THE PIRATES' PROFIT MARGIN COULD BE AS HIGH AS 200 PER CENT AS THEY DID NOT PAY ANY PROMOTION COSTS OR ROYALTIES.

REFERRING TO RECENT ALLEGATIONS THAT PIRATED TEXT BOOKS FROM HONG KONG HAD BEEN SEIZED IN NIGERIA, MR SUEN SAID, +AFTER INVESTIGATIONS, WE FOUND THAT THE BOOKS HAD TRANSITED THROUGH HONG KONG AND HAD NEVER TOUCHED SHORE HERE. HONG KONG HAS NEVER BEEN AN ENTREPOT FOR SUCH BOOKS.+

RIGHT NOW, THE DIVISION IS FOCUSING ITS ATTENTION ON A NEW PROBLEM -- PIRACY OF CINEMA FILMS AND TELEVISION PROGRAMMES.

WITH THE ADVANCE OF VIDEO TECHNOLOGY, VIDEO TAPES AND TELEVISION PROGRAMMES CAN NOW BE EASILY COPIED AT A LOW COST.

IN LATE 1979, A MARKET SURVEY REVEALED THAT POPULAR FOREIGN MOVIES AND TELEVISION PROGRAMMES WERE BEING SOLD UNDER THE COUNTER.

THE DIVISION HAS BEEN TACKLING THE PROBLEM RIGHT AT THE SOURCE.

SO FAR IT HAS CRACKED DOWN ON 28 MANUFACTURING CENTRES AND SEIZED \$2.5 MILLION WORTH OF EQUIPMENT AND PIRATED VIDEO TAPES.

IT IS ALSO MAINTAINING CLOSE CONTACT WITH TWO LARGE FILM UNIONS -- THE MOTION PICTURE ASSOCIATION OF AMERICA AND THE INTERNATIONAL FEDERATION OF PRODUCERS OF PHONOGRAMS AND VIDEOGRAMS.

INTENSIVE INVESTIGATIONS AND TOUGH ACTIONS BEING TAKEN HAVE FORCED THESE NEW PIRATES TO OPERATE ON A SMALLER SCALE AND TAKE GREATER PRECAUTIONS.

/+PIRATED VIDEO

+PIRATED VIDEO TAPES HAVE DISAPPEARED FROM SHOP SHELVES. BUT OVER THE PAST 12 MONTHS, WE HAVE UNCOVERED SUCH TAPES IN VARIOUS CONCEALED PLACES, USUALLY WITHIN WALKING DISTANCE OF VIDEO SHOPS,+ MR SUEN SAID.

SOME VIDEO CLUBS HAVE ALSO BEEN USED TO CARRY OUT THE ILLICIT TRADE.

EFFECTIVE COPYRIGHT LEGISLATION AND THE GOVERNMENT'S DETERMINATION TO COMBAT THE CRIME WERE CITED BY MR SUEN AS SOME OF THE FACTORS BEHIND THE SUCCESS OF HONG KONG'S OVERALL ANTI-PIRACY OPERATIONS.

EMPOWERED BY THE LEGISLATION TO ENTER AND SEARCH PREMISES, AND SEIZE ANY INFRINGING ARTICLES, THE DIVISION'S INVESTIGATORS CAN WORK EFFECTIVELY.

ON CONVICTION, PEOPLE POSSESSING INFRINGING COPIES FOR BUSINESS PURPOSES ARE LIABLE TO A FINE OF \$1 000 FOR EACH COPY, AND IMPRISONMENT FOR ONE YEAR.

POSSESSION OF PLATES FOR PRODUCING INFRINGING COPIES IS PUNISHABLE BY A FINE OF UP TO \$50 000 AND IMPRISONMENT OF UP TO TWO YEARS.

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NOTE TO EDITORS:

FINANCE COMMITTEE MEETINGS

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THE FOLLOWING WILL BE BOXED WITH RELATION TO THE SPECIAL MEETINGS OF THE FINANCE COMMITTEE TO EXAMINE THE DRAFT ESTIMATES OF EXPENDITURE 1984-85.

TUESDAY, MARCH 6

1. COPIES OF 86 ORAL QUESTIONS TO BE RAISED ON WEDNESDAY.
2. COPIES OF SIX QUESTIONS FOR WRITTEN REPLY ON WEDNESDAY.
3. AN ADVANCE STORY ON THE WEDNESDAY MEETING.

WEDNESDAY, MARCH 7

1. COPIES OF THE ORAL QUESTIONS TO BE RAISED ON THURSDAY.
2. COPIES OF THE QUESTIONS FOR WRITTEN REPLY ON THURSDAY.
3. COPIES OF THE SIX WRITTEN REPLIES RELATING TO WEDNESDAY.
4. AN ADVANCE STORY ON THE THURSDAY MEETING.

/THURSDAY, MARCH 8

THURSDAY, MARCH 8

1. COPIES OF THE ORAL QUESTIONS TO BE RAISED ON FRIDAY.
2. COPIES OF THE QUESTIONS FOR WRITTEN REPLY ON FRIDAY.
3. COPIES OF THE WRITTEN REPLIES RELATING TO THURSDAY.
4. AN ADVANCE STORY ON THE FRIDAY MEETING.

FRIDAY, MARCH 9

1. COPIES OF THE ORAL QUESTIONS TO BE RAISED ON MONDAY.
2. COPIES OF QUESTIONS FOR WRITTEN REPLY ON MONDAY.
3. COPIES OF THE WRITTEN REPLIES RELATING TO FRIDAY.
4. AN ADVANCE STORY ON THE MONDAY MEETING.

MONDAY, MARCH 12

1. COPIES OF THE WRITTEN REPLIES RELATING TO MONDAY.

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NEW CONTROL POINT FOR MAN KAM TO
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SITE FORMATION WORK FOR A REPLACEMENT BORDER CONTROL POINT AT MAN KAM TO WILL START SHORTLY.

A \$4.3 MILLION CONTRACT WAS AWARDED TODAY (TUESDAY) TO YEU SHING CONSTRUCTION COMPANY LIMITED BY THE ARCHITECTURAL OFFICE OF THE BUILDING DEVELOPMENT DEPARTMENT.

WORK ON THE CONTRACT WILL COMMENCE THIS MONTH AND TAKE FOUR MONTHS TO COMPLETE, FOLLOWING WHICH A START WILL BE MADE ON BUILDING THE SUPERSTRUCTURE UNDER A SEPARATE CONTRACT.

THE NEW BORDER CONTROL POINT WILL BE BUILT ON A 160 000-SQUARE-METRE SITE, NEAR THE EXISTING CONTROL POINT, TO COPE WITH INCREASED CROSS-BORDER TRAFFIC AT MAN KAM TO.

IT WILL BE SERVICED BY A NEW ROAD NOW BEING BUILT.

THE CONTROL POINT WILL CONSIST OF A TWO-STOREY MAIN TERMINAL BUILDING FOR POLICE, IMMIGRATION AND CUSTOMS OFFICERS.

THERE WILL ALSO BE AN ARRIVAL AND DEPARTURE HALL AND TWO CARGO EXAMINATION BLOCKS WITH A VEHICLE EXAMINATION PIT.

THE TERMINAL BUILDING WILL OCCUPY A 2 500-SQUARE-METRE SITE.

THE BORDER POINT WILL REPLACE THE EXISTING POINT WHEN IT IS COMPLETED IN SEPTEMBER, 1985.

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FULL WELFARE SERVICES PLEDGED FOR HOUSING ESTATES
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THE GOVERNMENT REMAINS COMMITTED TO PROVIDING A FULL RANGE OF SOCIAL WELFARE SERVICES IN PUBLIC HOUSING ESTATES, THE DIRECTOR OF SOCIAL WELFARE, MR JOHN CHAMBERS, SAID TODAY (TUESDAY).

SPEAKING AT THE OPENING OF THE YAN CHAI HOSPITAL WING LUNG CHILD CARE CENTRE IN CHOI YUEN ESTATE, SHEUNG SHUI, HE SAID A SOCIAL CENTRE FOR THE ELDERLY WOULD OPEN SHORTLY IN THE ESTATE, IN ADDITION TO A HOSTEL FOR THE ELDERLY AND A CHILDREN AND YOUTH CENTRE WHICH HAD BEEN IN OPERATION.

+THE YAN CHAI HOSPITAL WING LUNG CHILD CARE CENTRE ADDS ANOTHER IMPORTANT LINK TO THE CHAIN OF WELFARE PROVISIONS FOR LOCAL RESIDENTS,+ MR CHAMBERS SAID.

+THE CENTRE WILL PROVIDE NOT ONLY A PLACE WHERE YOUNG CHILDREN ARE PROPERLY LOOKED AFTER WHILE THEIR PARENTS ARE AT WORK, BUT ALSO A CARING AND STIMULATING ENVIRONMENT IN WHICH THE CHILDREN CAN GROW AND DEVELOP,+ HE ADDED.

THE CENTRE, WITH A CAPACITY FOR 150 CHILDREN, HAS BEEN MADE POSSIBLE BY A GRANT OF \$498 000 FROM THE LOTTERIES FUND AND A DONATION OF \$350 000 FROM THE WU YEE SUN AND WU JIEH YEE CHARITABLE FOUNDATIONS.

THE YAN CHAI HOSPITAL RUNS FIVE CHILD CARE CENTRES IN PUBLIC HOUSING ESTATES IN TSUEN WAN, TUEN MUN AND SHEUNG SHUI, PROVIDING A TOTAL OF 550 DAY CARE PLACES.

THESE CENTRES, MR CHAMBERS POINTED OUT, WERE NOT ONLY AN ESSENTIAL SOCIAL PROVISION FOR THE RESIDENTS OF THESE NEW TOWNS WHERE THE POPULATION INCLUDED A HIGH PROPORTION OF YOUNG CHILDREN, BUT ALSO SIGNIFIED THE READINESS OF THE HOSPITAL TO TAKE ON AN INCREASING ROLE IN THE PROVISION OF WELFARE SERVICES.

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YOUNG TALENT SOUGHT FOR ANTI-NARCOTICS EFFORT
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YOUNG PEOPLE ARE BEING URGED TO APPLY FOR FINANCIAL HELP IN A SCHEME AIMED AT ENCOURAGING THEM TO DESIGN, PLAN AND IMPLEMENT ANTI-NARCOTICS EDUCATIONAL AND PUBLICITY PROJECTS.

THE 1984-85 +YOUTH AGAINST DRUGS SCHEME+ RUN BY THE ACTION COMMITTEE AGAINST NARCOTICS IS OPEN TO ALL YOUTHS WHO ARE 15 AND ABOVE, A SPOKESMAN FOR THE NARCOTICS DIVISION, GOVERNMENT SECRETARIAT, EXPLAINED TODAY.

+APPLICANTS WILL BE REQUIRED TO FORM GROUPS OF 10 OR MORE MEMBERS, AND ALL MUST BE RECOMMENDED BY THEIR SCHOOLS, YOUTH CENTRES, COMMUNITY CENTRES OR EMPLOYERS,+ HE SAID.

/+EACH SUCCESSFUL

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+EACH SUCCESSFUL APPLICATION WILL RECEIVE A SUM OF MONEY UP TO A MAXIMUM OF \$3 000 A PROJECT, TO COVER EXPENSES.+

THE SCHEME IS PART OF ACAN'S PREVENTIVE EDUCATION AND PUBLICITY PROGRAMME FOR 1984-85.

+IN PLANNING, ORGANISING AND RUNNING THESE ACTIVITIES, THE PARTICIPANTS WILL BE DEVOTING MUCH EFFORT AND TIME TO LEARN ABOUT THE DRUG ABUSE PROBLEM, AS WELL AS EXERCISING THEIR IMAGINATION AND CREATIVITY TO PROMOTE THE ANTI-NARCOTICS MESSAGE,+ THE SPOKESMAN SAID.

THE +YOUTH AGAINST DRUGS SCHEME+ WAS STARTED IN AUGUST 1981, AND HAS RECEIVED ENTHUSIASTIC RESPONSE.

IN THE PAST THREE YEARS, 36 PROJECTS ORGANISED BY DIFFERENT YOUTH GROUPS WHO WERE SELECTED FROM HUNDREDS OF APPLICATIONS, WERE IMPLEMENTED.

A VARIETY OF ANTI-NARCOTICS PROMOTIONAL ACTIVITIES WERE INCLUDED IN THESE PROJECTS, SUCH AS A SEMINAR, EXHIBITIONS, GAMES DAY, TELEMATCH, CAMPING, CONCERT, DRAMA, FILM SHOW, HIKING, MASS JOGGING AND VARIOUS COMPETITIONS.

THE SPOKESMAN SAID, +IN VIEW OF THE GREAT RESPONSE TO THE SCHEME, ACAN HAS DECIDED TO CONTINUE TO RUN IT, AND IS APPEALING TO YOUNG PEOPLE TO JOIN IN THE FIGHT AGAINST NARCOTICS.+

APPLICATION FORMS MAY BE OBTAINED FROM ALL DISTRICT OFFICES, AND ENQUIRIES MAY BE DIRECTED TO THE DRUG EDUCATION-LIAISON CENTRE OF THE NARCOTICS DIVISION AT TEL. NO. 5-295140

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SALARIES COMMISSION APPOINTMENTS

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THE GOVERNOR HAS MADE THE FOLLOWING REAPPOINTMENTS TO THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE:

* THE HON S.L. CHEN, CBE, JP, FOR ONE YEAR FROM JANUARY 24, 1984;

* MR B.A. PEMBERTON, FOR TWO YEARS FROM JANUARY 24, 1984;
AND

* MRS ALICE LAM, FOR TWO YEARS FROM MARCH 10, 1984.

THE GOVERNOR HAS ALSO APPOINTED MISS THERESE CHAN HUNG-CHUN, MR VINCENT KO HON-CHIU AND MR STANLEY G. ELLIOTT TO BE MEMBERS OF THE STANDING COMMISSION FOR TWO YEARS FROM MARCH 1, 1984.

/MISS CHAN

MISS CHAN IS THE PRODUCTION DIRECTOR OF THE BRITISH-AMERICAN TOBACCO CO (HK) LIMITED.

MR KO IS A SOLICITOR AND IS AN APPOINTED MEMBER OF THE CENTRAL AND WESTERN DISTRICT BOARD.

MR ELLIOTT IS A STRUCTURAL ENGINEER AND A PARTNER OF SCOTT-WILSON KIRKPATRICK AND PARTNERS.

IT WAS ALSO ANNOUNCED THAT MR GALLANT Y.T. HO, JP RETIRED FROM THE STANDING COMMISSION ON JANUARY 23, AFTER SERVING AS A MEMBER FOR FIVE YEARS SINCE ITS ESTABLISHMENT IN JANUARY 1979.

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PRINTING MANPOWER SURVEY UNDERWAY
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THE MANPOWER SURVEY OF THE PRINTING INDUSTRY, WHICH BEGAN LAST WEEK, WILL BE COMPLETED BY MARCH 23.

CARRIED OUT BY THE PRINTING INDUSTRY TRAINING BOARD OF THE VOCATIONAL TRAINING COUNCIL, THE SURVEY IS ESSENTIAL FOR FORMULATING MANPOWER TRAINING PLANS FOR THE INDUSTRY, MR ALEX WU, CHAIRMAN OF THE BOARD, SAID.

AS THERE HAVE BEEN RAPID DEVELOPMENTS IN PRINTING TECHNOLOGY IN THE PAST FEW YEARS, IT IS NECESSARY FOR THE PRINTING INDUSTRY TO UPGRADE ITS WORK FORCE TO COPE WITH THE CHANGES, HE ADDED.

HE URGED EMPLOYERS TO COOPERATE BY GIVING ACCURATE INFORMATION, AND GAVE ASSURANCE THAT ALL DATA COLLECTED WOULD BE HANDLED IN STRICT CONFIDENCE AND PUBLISHED ONLY IN STATISTICAL SUMMARIES.

THE TECHNICAL EDUCATION AND INDUSTRIAL TRAINING DEPARTMENT, CENSUS AND STATISTICS DEPARTMENT AND THE GOVERNMENT DATA PROCESSING AGENCY ARE ALSO HELPING WITH THE SURVEY.

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SOUTHERN DISTRICT INDUSTRIALISTS FORM GROUP
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AN ASSOCIATION FOR INDUSTRIALISTS IN THE SOUTHERN DISTRICT HAS RECENTLY BEEN SET UP WITH THE HELP OF THE LOCAL DISTRICT OFFICE.

THE OBJECTIVE OF THE ASSOCIATION, AND THE SERVICES IT WILL PROVIDE WILL BE ANNOUNCED BY THE CHAIRMAN OF THE ASSOCIATION'S ORGANISING COMMITTEE, MR DENNIS TING, AT A PRESS CONFERENCE TOMORROW (WEDNESDAY) AFTERNOON.

/THE DISTRICT

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THE DISTRICT OFFICER, MR K.C. KWONG, WILL ALSO BE PRESENT TO TALK ON THE ROLE OF THE DISTRICT OFFICE IN LIAISING WITH THE ASSOCIATION.

THERE ARE ABOUT 800 FACTORIES IN THE DISTRICT, MOST OF THEM IN WONG CHUK HANG, TIN WAN AND ABERDEEN.

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NOTE TO EDITORS:

YOU ARE WELCOME TO ATTEND THE PRESS CONFERENCE TO BE HELD AT 2.30 PM IN THE CONFERENCE ROOM OF THE SOUTHERN DISTRICT OFFICE ON THE SECOND FLOOR OF MEI FUNG COURT IN ABERDEEN CENTRE.

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KING'S COLLEGE HOLDING OPEN DAY

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KING'S COLLEGE AT 63A BONHAM ROAD, HONG KONG, WILL HOLD ITS OPEN DAY ON THURSDAY (MARCH 8) AND MEMBERS OF THE PUBLIC ARE WELCOME TO VISIT THE SCHOOL BETWEEN 9 AM AND 5 PM.

VISITORS WILL ALSO BE ABLE TO SEE AN EXHIBITION OF THE WORK OF STUDENTS, INCLUDING PROJECTS IN SCIENCE, COMPUTER, GEOGRAPHY, HISTORY, ENGLISH, CHINESE, ART AND PHOTOGRAPHY.

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NOTE TO EDITORS:

YOU ARE INVITED TO VISIT KING'S COLLEGE AT 63A BONHAM ROAD, +OPEN DAY+ ON THURSDAY (MARCH 8) BETWEEN 9 AM AND 5 PM.

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SOUTH BAY MAINS WORK

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FRESH WATER SUPPLY TO SOUTH BAY CLOSE AND PREMISES NO. 101-125 ON REPULSE BAY ROAD WILL BE SUSPENDED FROM 10 PM ON FRIDAY (MARCH 9) TO 6 AM THE FOLLOWING DAY FOR MAINS WORK.

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