



# DAILY INFORMATION BULLETIN

MONDAY, NOVEMBER 11, 1974

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DAILY GUIDE TO WHOLESALE PRICES AND SUPPLY OF BASIC  
FOOD COMMODITIES

MONDAY, NOVEMBER 11, 1974

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### NEW COINS TO BE INTRODUCED

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THREE NEW COINS ARE TO BE INTRODUCED INTO HONG KONG'S MONETARY SYSTEM DURING THE NEXT THREE YEARS. THEY ARE A 20 CENT COIN, A \$2 COIN AND A \$5 COIN TO REPLACE THE EXISTING BANKNOTE.

DURING THE SAME PERIOD IT IS PROPOSED TO REPLACE THE EXISTING \$1 AND 50 CENT PIECES WITH SLIGHTLY SMALLER AND LIGHTER COINS.

THESE AND OTHER PROPOSALS OF A COINAGE REVIEW COMMITTEE APPOINTED BY THE FINANCIAL SECRETARY, UNDER THE CHAIRMANSHIP OF THE ACCOUNTANT GENERAL, MR. D.W.A. DLYE, HAVE BEEN ACCEPTED BY THE GOVERNOR IN COUNCIL. THE COMMITTEE'S REPORT IS PUBLISHED TODAY IN A SLIGHTLY ABBREVIATED VERSION.

THE COMMITTEE CONSIDERED THAT CRITICISM OF THE PRESENT COINAGE WAS JUSTIFIED IN TWO RESPECTS - THAT THE \$1 COIN IS TOO LARGE AND HEAVY IN RELATION TO ITS VALUE- AND THE EXISTING RANGE OF DENOMINATIONS IS INSUFFICIENT.

TO ASSIST IN ITS DELIBERATIONS, THE COMMITTEE INVITED ORGANISATIONS AND FIRMS CONCERNED WITH THE DAY-TO-DAY HANDLING OF LARGE NUMBERS OF COINS TO SUBMIT COMMENTS OR SUGGESTIONS. MEMBERS OF THE PUBLIC WERE ALSO INVITED TO PUT FORWARD THEIR VIEWS. THE COMMITTEE WAS HELPED BY EXPERT ADVICE FROM THE ROYAL MINT.

THE FIRST PART OF THE PHASED PROGRAMME WILL SEE THE INTRODUCTION OF THE 20 CENT AND \$2 COINS IN AUGUST 1975. THEY WILL BE SLIGHTLY SMALLER THAN THE PRESENT 10 CENT AND \$1 COINS, AND WILL HAVE A DISTINCTIVE SHAPE INCORPORATING SCALLOPED EDGES TO MAKE THEM EASILY RECOGNISABLE.

THE COMMITTEE DECIDED THAT THE NEW COINS SHOULD BE SHAPED, AS IT WOULD NOT BE POSSIBLE TO ADD NEW ROUND COINS TO THE EXISTING RANGE WITHOUT CAUSING CONFUSION. AT THE SAME TIME IT WAS NOT PRACTICABLE TO INTRODUCE A COMPLETELY NEW RANGE OF REDESIGNED COINS ALL AT ONE TIME.

THE SECOND PHASE OF THE PROGRAMME WILL BE THE REPLACEMENT OF THE EXISTING \$1 COIN IN AUGUST 1976- AND THE THIRD AND FINAL PHASE WILL BE THE REPLACEMENT, IN AUGUST 1977, OF THE PRESENT 50 CENT COIN AND THE INTRODUCTION OF THE \$5 COIN TO REPLACE THE BANKNOTE.

THE NEW 50 CENT AND \$1 COINS WILL BE CIRCULAR, LIKE THE PRESENT ONES, BUT THEY WILL BE SLIGHTLY SMALLER AND THINNER, AND CONSEQUENTLY LIGHTER. THE NEW \$5 PIECE WILL BE FRACTIONALLY LARGER, BUT LIGHTER, THAN THE PRESENT \$1 COIN AND IT, TOO, WILL HAVE A DISTINCTIVE SHAPE.

THE METAL USED IN THE MINTING OF THE NEW 50 CENT PIECE WILL BE NICKEL BRASS, THE SAME AS THAT USED IN THE EXISTING 10 CENT COIN. THIS WILL INTRODUCE UNIFORMITY IN THE METAL CONTENT OF THE CENT AND DOLLAR DENOMINATIONS. THE CENT DENOMINATIONS WILL BE NICKEL BRASS AND THE DOLLAR DENOMINATIONS CUPRO-NICKEL, THE SAME METAL AS IN THE PRESENT \$1 COIN.

THE COST OF INTRODUCING THE NEW COINS OVER THE THREE-YEAR PERIOD CANNOT BE ESTIMATED WITH ANY DEGREE OF ACCURACY. HOWEVER, IT IS LIKELY TO BE MORE THAN OFFSET BY THE METAL VALUE OF THE EXISTING COINS WITHDRAWN FROM CIRCULATION. MOREOVER, THE COST OF MAINTAINING THE COINAGE IN FUTURE WILL BE REDUCED BY THE INTRODUCTION OF THE NEW RANGE.

+ONE THE NEW COINS HAVE COME INTO USE,+ SAID A MEMBER OF THE COMMITTEE, + MEN SHOULD FIND THAT THEIR TROUSER POCKETS LAST LONGER, AND WOMEN SHOULD FIND THEIR HANDBAGS LIGHTER.+

FEWER COINS WILL NEED TO BE CARRIED, HE ADDED, BECAUSE OF THE GREATER VARIETY, AND THESE WILL NOT BE AS HEAVY AS THE PRESENT COINS.

COPIES OF THE REPORT ARE AVAILABLE FROM THE GOVERNMENT PUBLICATIONS CENTRE AT \$2 EACH.

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NOTE TO EDITORS: COPIES OF THE REPORT AND PHOTOGRAPHS OF THE TWO OF THE NEW COINS ARE AVAILABLE FOR COLLECTION IN THE G.I.S. PRESS BOXES THIS EVENING.

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**BUILDING DECLARED DANGEROUS**  
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THE BUILDING AUTHORITY TODAY DECLARED THE BASEMENT OF NO.29 KENNEDY ROAD, HONG KONG LIABLE TO BECOME DANGEROUS.

THE PRINCIPAL GOVERNMENT BUILDING SURVEYOR SAID THAT THIS BUILDING WAS INSPECTED SUBSEQUENT TO A SEVERE SETTLEMENT OF A TERRACE IN FRONT OF NOS.29-35 KENNEDY ROAD TOGETHER WITH SOME CRACKING IN ADJACENT RETAINING WALLS.

HE SAID : "IT IS CONSIDERED THAT DURING THE WORKS OF REPAIR AND INVESTIGATION THERE IS THE DANGER OF GRANITE BLOCKS FROM ONE OF THE RETAINING WALLS BECOMING DISLODGED AND THUS RISKING INJURY TO THE OCCUPANTS OF THE BASEMENT FLAT.

"IN THESE CIRCUMSTANCES IT IS NECESSARY TO APPLY FOR A CLOSURE ORDER TO BE EFFECTIVE DURING THE PERIOD REQUIRED FOR THE WORKS."

NOTICE OF INTENTION TO APPLY FOR CLOSURE ORDER IN VICTORIA DISTRICT COURT AT 9.30 A.M. ON NOVEMBER 19 WAS POSTED TODAY.

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YOUTH LEADERSHIP TRAINING COURSE

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THE YOUTH WORK UNIT OF THE SOCIAL WELFARE DEPARTMENT IS NOW RECRUITING YOUNG PEOPLE INTERESTED IN YOUTH LEADERSHIP FOR A THREE-MONTH TRAINING COURSE STARTING IN DECEMBER.

THE COURSE, ORGANISED BY ONE OF THE UNIT'S SELF-PROGRAMMING GROUPS, THE AKIN-ALLIANCE, IS FOR BOYS AND GIRLS BETWEEN 17 AND 23 WHO HAVE REACHED FORM 4 OR ABOVE. THEY MUST, HOWEVER, BE ABLE TO SWIM AT LEAST 50 METRES. THERE IS A CHARGE OF \$20 PER PERSON TO COVER COSTS.

IT STARTS FROM DECEMBER 21, AND WILL BE HELD THRICE WEEKLY AT THE DEPARTMENT'S COMMUNITY CENTRES IN KWUN TONG AND TAI HANG TUNG UNTIL MID-MARCH, 1975.

THE AIM IS TO TRAIN YOUNG LEADERS THROUGH INDOOR ACADEMIC LECTURES AND OUTDOOR PHYSICAL ENDURANCE EXERCISES.

LECTURES WILL COVER TOPICS SUCH AS LEADERSHIP QUALITIES AND THE LOCAL AND INTERNATIONAL SOCIO-ECONOMIC SITUATION WHEREAS THE OUTDOOR ACTIVITIES WILL CONCENTRATE ON THE TECHNIQUE OF CANOEING, CAMPING, HIKING AND MOUNTAIN-CLIMBING.

+THROUGH ALL THESE WE HOPE TO HELP PARTICIPANTS DEVELOP LOGICAL AND ANALYTICAL APPROACHES IN WORKING OUT SOLUTIONS TO PROBLEMS WHILE AT THE SAME TIME TO BETTER UNDERSTAND THEIR OWN POTENTIALS,+ SAID MR. ANTONIO CHU, OFFICER IN CHARGE OF THE UNIT.

APPLICATION FORMS CAN BE OBTAINED FROM EITHER OF THE UNIT'S OFFICES AT ROOM 903, CAUSEWAY BAY MAGISTRACY BUILDING, 9TH FLOOR, HONG KONG (TEL: 5-712467) OR ON THE TOP FLOOR OF THE KOWLOON CENTRAL GOVERNMENT OFFICES BUILDING AT 405, NATHAN ROAD, KOWLOON (TEL: 3-884111 EXT. 334). CLOSING DATE FOR APPLICATIONS IS THE END OF THIS MONTH.

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THREE-DAY CAMP FOR DISABLED CHILDREN  
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THE SOCIAL WELFARE DEPARTMENT'S REHABILITATION DIVISION IS ONCE AGAIN HOLDING A THREE-DAY CAMP FOR PHYSICALLY AND MENTALLY DISABLED CHILDREN UNDER ITS CARE.

THE CAMP, WHICH BEGINS TOMORROW (TUESDAY) WILL BE HELD AT WU KWAI SHA YOUTH VILLAGE IN THE NEW TERRITORIES.

ATTENDING WILL BE 15 PHYSICALLY DISABLED, 112 DEAF AND 122 MENTALLY RETARDED CHILDREN FROM TEN CLUBS AND CENTRES RUN BY THE DIVISION. VARIOUS ACTIVITIES SUCH AS GROUP GAMES AND SPORTS, A BARBECUE AND AN ARTS COMPETITION HAVE BEEN ORGANISED FOR THEM.

ON WEDNESDAY (NOVEMBER 13) MR. MORRIS MORGAN, DEPUTY DIRECTOR OF SOCIAL WELFARE, WILL OFFICIATE AT A PRIZE-GIVING CEREMONY. MRS. MORGAN WILL DISTRIBUTE PRIZES.

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WATER INTERRUPTION IN YUEN LONG  
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WATER SUPPLY TO A NUMBER OF PREMISES IN YUEN LONG WILL BE INTERRUPTED FOR FIVE HOURS AS FROM 1 A.M. ON WEDNESDAY (NOVEMBER 13) TO FACILITATE TESTS FOR LEAKAGE IN THE AREA.

THE AREA AFFECTED IS BOUNDED BY THE SECTION OF CASTLE PEAK ROAD BETWEEN AU TAU CROSS ROAD AND SAN TIN, KAM TIN SHI, KAM HING WAI, SHUI TAU TSUEN, SHUI MEI TSUEN, PAK WAI TSUEN AND KAM TIN MARKET, KAM SHEUNG ROAD BETWEEN KAM TIN ROAD AND TAI PO ROAD, AND PREMISES BETWEEN KAM TIN ROAD AND TSUEN KAM ROAD. ALSO AFFECTED WILL BE SEK KONG CAMP AND THE SEK KONG FIRE SERVICE TRAINING SCHOOL.

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WATER SITUATION REPORT

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THE TOTAL WATER STORAGE IN ALL RESERVOIRS AS AT 9 A.M. TODAY (MONDAY) STOOD AT 54,121 MILLION GALLONS, REPRESENTING 80.4 PER CENT OF THE FULL CAPACITY OF 67,300 MILLION GALLONS. AT THIS TIME LAST YEAR THERE WERE 59,587 MILLION GALLONS IN STORE.

THIS MORNING'S STORAGE AT PLOVER COVE WAS 37,925 MILLION GALLONS, COMPARED WITH 46,361 MILLION GALLONS ON THE SAME DAY LAST YEAR. PLOVER COVE'S PRESENT STORAGE REPRESENTS 75.1 PER CENT OF ITS FULL CAPACITY OF 50,500 MILLION GALLONS.

A TOTAL OF 0.4 MM (0.02 IN) OF RAINFALL WAS RECORDED AT THE ROYAL OBSERVATORY DURING THE PAST 24 HOURS ENDING AT 9 A.M. TODAY. TOTAL RAINFALL RECORDED SO FAR THIS YEAR IS 2,104.4 MM (82.82 IN).

THE MEAN AVERAGE RAINFALL SINCE JANUARY 1 STANDS AT 2,111.9 MM (83.15 IN), REPRESENTING A SHORTFALL OF 0.36 PER CENT.

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CONSUMER ADVISORY SERVICE

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THE FOLLOWING PRICES WERE REALISED TODAY (MONDAY) AT SALE UNDER THE RICE CONTROL SCHEME AND AT THE VEGETABLE MARKETING ORGANISATION WHOLESALE MARKET AND THE FISH MARKETING ORGANISATION WHOLESALE MARKET AT CHEUNG SHA WAN, KOWLOON :

SUPPLIES AND WHOLESALE PRICES OF RICE

<u>GRADE OF RICE</u>	<u>AVAILABILITY OF SUPPLY</u>	<u>WHOLESALE PRICE (\$/CATTY)</u>
<u>CHINA RICE</u>		
SEE MEW	GOOD	1.94
S.C. JIEN	GOOD	1.78
PO NGAI	GOOD	--
CHU CHO	GOOD	--
<u>THAI RICE</u>		
100% WHOLE	GOOD	1.72
10-15% BROKENS	GOOD	--
A1 SUPER EXTRA	GOOD	1.66
A1 SUPER	GOOD	1.39
WHOLE GLUTINOUS	GOOD	1.72
<u>U.S. RICE</u>	GOOD	1.91
<u>AUSTRALIAN RICE</u>	GOOD	1.77
<u>PAKISTAN RICE</u>	GOOD	--
<u>TAIWAN RICE</u>	GOOD	--

SUPPLIES AND WHOLESALE PRICES OF SWINE

(ALL SOURCES)

AVAILABILITY OF SUPPLY	-	GOOD
WHOLESALE PRICES OF PORK (\$/PICUL-LIVE WEIGHT)	-	340 (AVERAGE)

/SUPPLIES AND .....

SUPPLIES AND WHOLESALE PRICES OF MARINE FISH

(FMO CHEUNG SHA WAN WHOLESALE FISH MARKET)

SPECIES	AVAILABILITY OF SUPPLY	WHOLESALE PRICE (\$/CATTY)		
		HIGH	LOW	MODE
GOLDEN THREAD	GOOD	5.50	2.00	3.50
BIG-EYES	GOOD	3.20	0.50	2.00
SQUID	GOOD	5.50	1.00	3.20
HAIR-TAILS	NORMAL	1.80	0.30	1.00
LIZARD FISHES	GOOD	3.30	1.00	2.00
CROAKERS	NORMAL	3.00	0.80	1.60
CONGER-PIKE-EELS	NORMAL	2.80	2.00	2.40
MELON COAT	---	---	---	---
BREAMS	---	---	---	---
YELLOW BELLY	LIMITED	1.60	0.75	1.20
MACKERELS	LIMITED	4.00	2.00	3.20
RED GOAT FISH	SCARCE	2.40	0.50	1.00
FORK-TAIL	LIMITED	1.60	0.50	1.00
HORSE-HEAD	LIMITED	6.00	4.00	4.80
MELON SEED	SCARCE	2.80	1.00	1.80
POMFRETS	SCARCE	12.00	7.50	9.00
GARROUPAS	NORMAL	8.00	6.00	7.20
YELLOW CROAKER	GOOD	5.80	2.20	3.50

SUPPLIES AND WHOLESALE PRICES OF LOCALLY PRODUCED VEGETABLES

(V.M.O. CHEUNG SHA WAN WHOLESALE VEGETABLE MARKET)

TYPE OF VEGETABLE	AVAILABILITY OF SUPPLY	WHOLESALE PRICE (\$/CATTY)		
		HIGH	LOW	MODE
FLOWERING CABBAGE	SCARCE	3.50	1.20	2.80
WHITE CABBAGE	LIMITED	2.20	0.80	1.60
CHINESE LETTUCE	SCARCE	2.80	1.00	2.00
WATER SPINACH	SCARCE	1.00	0.40	0.70
CHINESE KALE	SCARCE	3.40	1.20	2.60
STRING BEANS	SCARCE	2.60	1.50	2.20
SPRING ONION	LIMITED	2.20	0.50	1.40
SPINACH	SCARCE	3.60	1.20	2.80
WATER CRESS	LIMITED	3.50	2.00	3.00
LEAF MUSTARD CABBAGE	SCARCE	2.40	0.80	1.60
CHINESE SPINACH	---	---	NO SALE	---
TOMATO	SCARCE	4.50	2.50	3.50