



DAILY INFORMATION BULLETIN

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FRIDAY, AUGUST 19, 1994

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PENSION SCHEME OFFERS DIGNIFIED SECURITY FOR ELDERLY

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THE PROPOSED OLD AGE PENSION SCHEME WILL OFFER A DIGNIFIED FORM OF FINANCIAL SECURITY FOR ALL ELDERLY POPULATION IN HONG KONG, AT A VERY AFFORDABLE PRICE TO THE COMMUNITY, THE ACTING GOVERNOR, MRS ANSON CHAN, SAID.

RESPONDING TO COMMENTS ABOUT THE SCHEME AT THE TUNG WAH GROUP OF HOSPITALS' LUNCHEON MEETING TODAY (FRIDAY), SHE SAID ITS GREAT ADVANTAGE WAS THAT IT MET THE COMMUNITY'S OBLIGATIONS TO PROVIDE A BASIC INCOME FOR THE ELDERLY AS A WHOLE.

IT NEITHER EXCLUDES EMPLOYEES WHOSE CAREERS HAVE BEEN INTERRUPTED, FOR EXAMPLE BY RAISING FAMILIES OR CARING FOR INFIRM OR DISABLED RELATIVES, NOR DISCRIMINATES AGAINST THE LESS PRIVILEGED MEMBERS OF THE WORK FORCE.

"THE GOVERNMENT'S PROPOSALS ALSO OFFER THE SIMPLEST SOLUTION TO THE PROBLEM," SHE SAID.

IF THE SCHEME ONLY COVERED FULLY PAID-UP EMPLOYEES, A PARALLEL BUT SEPARATE SCHEME WOULD HAVE TO BE SET UP TO TAKE CARE OF THE SUBSTANTIAL PROPORTION OF THE POPULATION WHO ARE OUTSIDE THE WORK FORCE AND THE EXISTING ELDERLY GROUP WHO HAVE NEVER CONTRIBUTED TO THE NEW SCHEME, SHE SAID.

ON SUGGESTIONS OF RELYING MORE ON THE VARIOUS RETIREMENT BENEFITS OFFERED BY EMPLOYERS, MRS CHAN SAID THE GOVERNMENT COULD NOT LEAVE THE FINANCIAL SECURITY OF THE ELDERLY TO THE EMPLOYMENT-RELATED SCHEMES.

UNLIKE THE GOVERNMENT'S PROPOSALS, THESE SCHEMES RARELY OFFER REGULAR MONTHLY BENEFITS WHICH ARE INFLATION-PROOF.

INSTEAD, THE SCHEMES USUALLY PROVIDE A LUMP SUM ON RETIREMENT. IT TAKES SKILFUL INVESTMENT MANAGEMENT TO PROVIDE FINANCIAL SECURITY INTO OLD AGE.

THE EMPLOYMENT-RELATED SCHEMES WILL DO NOTHING TO ASSIST THOSE WHO HAVE ALREADY RETIRED, THOSE WHO WILL RETIRE IN THE FUTURE BEFORE THEY HAVE BEEN MEMBERS OF SUCH SCHEMES LONG ENOUGH TO ACCUMULATE THE MAXIMUM BENEFITS, AND THOSE WHO HAVE NOT BEEN PART OF THE WORK FORCE.

HOWEVER, MRS CHAN SAID THE EMPLOYMENT-RELATED SCHEMES WOULD CONTINUE TO MAKE AN IMPORTANT CONTRIBUTION BY PROVIDING VALUABLE ADDITIONAL RESOURCES IN RETIREMENT.

REFERRING TO COMPLAINTS ABOUT ESTABLISHING A "WELFARE STATE", SHE SAID THE GOVERNMENT'S PROPOSALS WOULD NOT CREATE A "WELFARE STATE".

"INSTEAD, THEY WILL PROVIDE A BASIC INCOME FOR OLD AGE, FUNDED STRICTLY BY CONTRIBUTIONS INSTEAD OF SOLELY BY THE TAXPAYER."

THE GOVERNMENT IS MOVING AWAY FROM THE OLD WELFARE-STYLE FINANCIAL HELP FOR THE ELDERLY TO A SCHEME THAT IS MORE IN LINE WITH HONG KONG'S PRESENT LEVEL OF ECONOMIC DEVELOPMENT AND CURRENT SOCIAL ASPIRATIONS, SHE SAID.

TURNING TO CRITICISMS ABOUT THE PROPOSED CONTRIBUTION FROM EMPLOYERS, MRS CHAN SAID A CONTRIBUTION OF 1.5 PER CENT REPRESENTED A VERY MINIMAL LEVY ON THE EMPLOYER.

"WITHOUT THIS CONTRIBUTION, VERY SHARP INCREASES IN DIRECT TAXES WOULD BE REQUIRED. BOTH PROFITS AND SALARIES TAX WOULD HAVE TO RISE BY 4 PER CENT.

"IF PENSIONS WERE TO BE FUNDED OUT OF TAXES, THE SCHEME WOULD BE OPEN-ENDED. THERE WOULD BE NO CAST-IRON LINK BETWEEN THE LEVEL OF BENEFITS PAID AND THE LEVEL OF CONTRIBUTIONS RECEIVED," SHE SAID.

OTHER SAFEGUARDS ARE INCLUDED IN THE PROPOSALS TO PREVENT PENSION BENEFITS FROM BECOMING AN EXCESSIVE BURDEN ON FINANCIAL RESOURCES.

THE LEVEL OF BENEFITS WILL BE SET AT \$2,300 A MONTH, TO BE INCREASED REGULARLY IN LINE WITH INFLATION. HOWEVER, THE LEVEL OF BENEFITS WILL NOT BE IMPROVED AUTOMATICALLY TO MATCH INCREASES IN AVERAGE WAGES.

HENCE, THE TOTAL COST OF THE PENSION SCHEME COULD BE KEPT BELOW 2 PER CENT OF GDP. "THIS IS OBVIOUSLY NO THREAT TO OUR LONG-TERM COMPETITIVENESS ON WORLD MARKETS," MRS CHAN SAID.

SHE REITERATED THAT THE GOVERNMENT HAD ACCEPTED ITS PROPER OBLIGATIONS IN FULL. AS AN EMPLOYER, THE GOVERNMENT WILL CONTRIBUTE FOR ITS 180,000 STAFF AND ON BEHALF OF THE SUBVENTED SECTOR.

ON THE WELFARE SIDE, THE GOVERNMENT WILL PLOUGH BACK \$3.6 BILLION, AS A START, INTO THE SCHEME THE WELFARE BENEFITS WHICH WOULD OTHERWISE HAVE BEEN PAID OUT TO ITS ELDERLY SOCIAL SECURITY CLIENTS.

IN ADDITION, THE GOVERNMENT WILL INJECT A CAPITAL CONTRIBUTION OF \$10 BILLION INTO THE PENSION SCHEME.

"THE NET EFFECT OF THE GOVERNMENT'S INVOLVEMENT WILL BE THAT DURING THE ENTIRE PROJECTION PERIOD, FOR EVERY THREE DOLLARS PAID OUT AS PENSION BENEFITS, ONE DOLLAR WILL HAVE BEEN PAID IN BY THE GOVERNMENT," SHE SAID.

THE CONSULTATION EXERCISE FOR THE PROPOSALS WILL RUN UNTIL THE END OF OCTOBER. THE PLAN IS TO REACH A DECISION BY THE END OF THE YEAR.

"THIS DECISION WILL REFLECT THE VIEWS EXPRESSED BY ALL SECTORS OF THE COMMUNITY, AND, VERY IMPORTANT, THE OUTCOME OF OUR DISCUSSIONS WITH THE CHINESE GOVERNMENT," MRS CHAN SAID.

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EXPERT TO REVIEW LANDSLIP INVESTIGATION

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THE INTERNATIONAL EXPERT FOR THE INVESTIGATION OF THE KWUN LUNG LAU LANDSLIP, PROFESSOR NORBERT MORGENSTERN, WILL ARRIVE IN HONG KONG THIS (FRIDAY) EVENING.

PROFESSOR MORGENSTERN WILL START WORK IMMEDIATELY TO REVIEW THE INVESTIGATION OF THE KWUN LUNG LAU LANDSLIP BEING UNDERTAKEN BY THE GEOTECHNICAL ENGINEERING OFFICE (GEO).

HE WILL REPORT HIS FINDINGS INDEPENDENTLY TO THE GOVERNOR.

DURING HIS FIVE-DAY STAY IN HONG KONG, PROFESSOR MORGENSTERN WILL BE BRIEFED BY THE ACTING DIRECTOR OF CIVIL ENGINEERING, DR ANDREW MALONE AND GEO ENGINEERS RESPONSIBLE FOR THE KWUN LUNG LAU INVESTIGATION.

A VISIT TO THE SITE OF THE LANDSLIP IS SCHEDULED FOR TOMORROW (SATURDAY) MORNING. HE WILL ALSO TAKE A HELICOPTER TOUR TO INSPECT TERRAIN OF URBAN AND RURAL AREAS.

PROFESSOR MORGENSTERN WILL MEET THE ACTING GOVERNOR, MRS ANSON CHAN, AND THE SECRETARY FOR WORKS, MR JAMES BLAKE. HE WILL GIVE A BRIEFING TO MEMBERS OF THE LEGISLATIVE COUNCIL LANDS AND WORKS PANEL NEXT TUESDAY (AUGUST 23) MORNING.

HE IS A DISTINGUISHED ENGINEER WHO HAS ACTED AS AN EXPERT CONSULTANT ON LANDSLIDE TO GOVERNMENTS AND PRIVATE SECTOR BODIES THROUGHOUT THE WORLD.

HE WAS A MEMBER OF THE INDEPENDENT REVIEW PANEL ON FILL SLOPES APPOINTED BY THE GOVERNOR IN 1976 IN THE WAKE OF THE SAU MAU PING LANDSLIDE.

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ATTENTION NEWS EDITORS:

PROFESSOR MORGENSTERN WILL ARRIVE ON CX 839 AROUND 8 PM TONIGHT. MEDIA REPRESENTATIVES WHO WISH TO COVER HIS ARRIVAL SHOULD ASSEMBLE OUTSIDE THE AIRPORT CLINIC.

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MANUFACTURERS' ORDERS-ON-HAND IN JUNE 1994

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THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND FOR LOCAL PRODUCTION IN JUNE THIS YEAR INCREASED BY 2% OVER A YEAR EARLIER, ACCORDING TO THE PROVISIONAL RESULTS OF A MONTHLY SURVEY RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

COMPARING JUNE 1994 WITH JUNE 1993, SIGNIFICANT INCREASES IN THE VALUE OF OUTSTANDING ORDERS WERE RECORDED IN THE ELECTRONIC PRODUCTS INDUSTRY (+22%), ELECTRICAL PRODUCTS INDUSTRY (+17%) AND FABRICATED METAL PRODUCTS INDUSTRY (+13%).

SMALL INCREASES IN ORDERS WERE RECORDED IN THE PLASTIC PRODUCTS INDUSTRY (+3%) AND TEXTILES INDUSTRY (+2%).

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ON THE OTHER HAND, SIGNIFICANT DECREASE IN ORDERS WAS RECORDED IN THE WEARING APPAREL INDUSTRY (-18%). THE PRINTING AND PUBLISHING INDUSTRY ALSO SHOWED A DECREASE OF 9%.

COMPARED WITH MAY 1994, AND BEARING IN MIND THAT THIS COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND IN JUNE 1994 DECREASED BY 3%.

THE MONTHLY SURVEY OF ORDERS-ON-HAND COVERS A SAMPLE OF ABOUT 300 MANUFACTURING FIRMS ENGAGING 50 OR MORE WORKERS.

MANUFACTURERS' ORDERS-ON-HAND REFER TO ORDERS AND PARTS OF ORDERS RECEIVED EARLIER BY MANUFACTURERS FOR LOCAL PRODUCTION WHICH REMAIN UNFULFILLED AS AT THE END OF THE REFERENCE MONTH.

ORDERS RECEIVED BY TRADERS NOT ENGAGED IN PRODUCTION ARE INCLUDED IF SUCH ORDERS ARE FURTHER PLACED TO MANUFACTURERS FOR PRODUCTION LOCALLY.

HOWEVER, ORDERS PLACED TO MANUFACTURING FIRMS FOR PRODUCTION IN CHINA AND OTHER PLACES OUTSIDE HONG KONG ARE NOT INCLUDED IN THIS SERIES OF ORDERS-ON-HAND STATISTICS.

FROM JANUARY 1994, A NEW SERIES OF STATISTICS ON MANUFACTURERS' ORDERS-ON-HAND IN VALUE TERMS COMPILED IN THE FORM OF AN INDEX IS PRODUCED, REPLACING THE OLD SERIES WHICH WAS EXPRESSED IN TERMS OF NUMBER OF MONTHS TO COMPLETE THE OUTSTANDING ORDERS.

THE NEW STATISTICAL SERIES PROVIDES A MORE DIRECT MEASURE OF THE OVERALL VALUE OF ORDERS IN THE LOCAL MANUFACTURING SECTOR THAT LEAD TO THE GENERATION OF LOCAL MANUFACTURING OUTPUT.

A SPOKESMAN FOR THE DEPARTMENT POINTED OUT THAT CAUTION SHOULD BE EXERCISED IN INTERPRETING THE MANUFACTURERS' ORDERS-ON-HAND FIGURES IN A SINGLE MONTH.

"THE TREND MOVEMENT OF THE SERIES AS DISPLAYED OVER A WIDER SPAN OF TIME POINTS SHOULD BE LOOKED AT," HE SAID.

THE SURVEY REPORT FOR JUNE 1994, AT \$4.5 A COPY, IS NOW AVAILABLE FOR SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AND AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE MADE OF THE INDUSTRIAL PRODUCTION STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON 805 6441.

THE FOLLOWING TABLE SHOWS THE YEAR-ON-YEAR PERCENTAGE CHANGES IN THE VALUE OF ORDERS-ON-HAND IN DIFFERENT MANUFACTURING INDUSTRIES.

/PERCENTAGE CHANGES

PERCENTAGE CHANGES IN THE VALUE OF
ORDERS-ON-HAND IN

	MAY 1994 OVER MAY 1993 ----- (REVISED)	JUNE 1994 OVER JUNE 1993 ----- (PROVISIONAL)
ALL INDUSTRIES COVERED IN THE SURVEY	*	+2
. WEARING APPAREL	-20	-18
. TEXTILES	+5	+2
. ELECTRONIC PRODUCTS	+17	+22
. ELECTRICAL PRODUCTS	+9	+17
. FABRICATED METAL PRODUCTS	+10	+13
. PLASTIC PRODUCTS	-17	+3
. PRINTING AND PUBLISHING	-11	-9

* CHANGES WITHIN +/- 0.5%

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342 ELECTION COMPLAINTS RECEIVED

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THE REGISTRATION AND ELECTORAL OFFICE HAS RECEIVED A TOTAL OF 342 COMPLAINTS ON ELECTION-RELATED ACTIVITIES AS AT TODAY (FRIDAY).

OF ALL THE COMPLAINTS, 266 WERE RELATED TO ELECTION ADVERTISEMENTS, 33 ON ELECTIONEERING IN PRIVATE PREMISES AND 43 ON OTHER MATTERS.

OUT OF THE 342 CASES, ACTION FOR 218 CASES HAD BEEN COMPLETED.

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THREE DISTRICTS HOLD ELECTION FORUMS

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RESIDENTS ARE INVITED TO ATTEND A NUMBER OF DISTRICT BOARD ELECTION FORUMS IN WAN CHAI, EASTERN AND KWUN TONG DISTRICTS IN THE NEXT THREE DAYS (AUGUST 20 TO 22).

ORGANISED BY DISTRICT OFFICES, THE FORUMS GIVE AN OPPORTUNITY FOR ELECTORS TO HAVE A BETTER UNDERSTANDING OF THE PLATFORMS OF THE CANDIDATES RUNNING IN THEIR CONSTITUENCIES.

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THE FORUMS WILL CONSIST OF THREE PARTS: INTRODUCTION OF THE CANDIDATES THEMSELVES; THEIR VIEWS ON DISTRICT ISSUES AND FLOOR DISCUSSIONS.

DETAILS ARE:

AUGUST 20 (SATURDAY)

DISTRICT/ CONSTITUENCY	VENUE/TIME	CANDIDATES
WAN CHAI/ HENNESSY	HENNESSY ROAD GOVERNMENT PRIMARY SCHOOL, 169 THOMSON ROAD, WAN CHAI (2 PM)	NG JUN-JON WONG HON-CHING

AUGUST 21 (SUNDAY)

EASTERN/ TANNER	HONG KONG TEACHERS' CENTRE, 4 PAK FUK ROAD, NORTH POINT (9 AM)	CHAN KAM-TIM LEE YU-TAI
EASTERN/ HEALTHY VILLAGE	HONG KONG TEACHERS' CENTRE, 4 PAK FUK ROAD, NORTH POINT (10 AM)	CHAN TAK-WAI LAU MAN-PONG TSAI LI-PING
EASTERN/ KAM PING	ASSEMBLY HALL, NORTH POINT ESTATE, NORTH POINT (2.30 PM)	CHIANG YU-TUI SHEK KWEI-CHUN
EASTERN/ FORT STREET	ASSEMBLY HALL, NORTH POINT ESTATE, NORTH POINT (3.30 PM)	CHU HON-WAH SO YAU-HANG
WAN CHAI/ CANAL ROAD	SING JEAN KINDERGARTEN, 1/F, HONG TANG BLDG, 7 - 9 TANG LUNG STREET, CAUSEWAY BAY (2 PM)	SUEN KAI-CHEONG TANG PING

/WAN CHAI

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WAN CHAI/ CAUSEWAY BAY	SING JEAN KINDERGARTEN, 1/F, HONG TANG BLDG, 7-9 TANG LUNG STREET, CAUSEWAY BAY (4.30 PM)	LIU WING-TING TSE WING-LING
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AUGUST 22 (MONDAY)

KWUN TONG/ LAI CHING	GOOD HEALTH ANGLO-CHINESE KINDERGARTEN AND CHILD CARE CENTRE, C3 PODIUM, BLK 21-22, RICHLAND GARDENS (8 PM)	KWOK TSE-HING LO HOI-CHIU NGAN SHEK-CHUEN
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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE ELECTION FORUMS.

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THREE MINIBUS ROUTES REVISE FARES
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THE TRANSPORT DEPARTMENT ANNOUNCES THAT FROM SUNDAY (AUGUST 21), FARES FOR NEW TERRITORIES GREEN MINIBUS ROUTES 43, 43A AND 43B WILL BE INCREASED.

THE REVISED FARES ARE:

ROUTE 43: TUEN MUN TOWN CENTRE (HO PONG STREET) - SO KWUN WAT

	EXISTING FARE	REVISED FARE
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FULL FARE:		
SO KWUN WAT - HO PONG STREET	\$4.30	\$4.80
SECTION FARES:		
* TSING YUNG STREET TO HO PONG STREET	\$3.00	\$3.50
* SAM SHING TO SO KWUN WAT	\$3.50	\$4.00

/ROUTE 43A

ROUTE 43A: TUEN MUN TOWN CENTRE (HO PONG STREET) - TSING YUNG STREET

	EXISTING FARE -----	REVISED FARE -----
HO PONG STREET - TSING YUNG TERRACE	\$3.00	\$3.50

ROUTE 43B: TUEN MUN TOWN CENTRE (HO PONG STREET) TO TAI LAM CHUNG
(CIRCULAR)

	EXISTING FARE -----	REVISED FARE -----
FULL FARE: -----		
HO PONG STREET - TAI LAM	\$5.00	\$5.50
SECTION FARES: -----		
* TAI LAM TO MARINE POLICE BASE	\$2.70	\$3.00
* MARINE POLICE BASE TO HO PONG STREET	\$4.00	\$4.50
* SIU SAU TO HO PONG STREET	\$3.50	\$4.00
* TSING YUNG STREET TO HO PONG STREET	\$3.00	\$3.50
* SAM SHING TO TAI LAM	\$4.00	\$4.50
* MARINE POLICE BASE TO TAI LAM	\$2.70	\$3.00

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MONTHLY PASSES ON SALE AT GOVERNMENT CAR PARKS

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USERS OF GOVERNMENT CAR PARKS ARE ADVISED THAT QUARTERLY PASSES WILL NO LONGER BE SOLD AT THE CAR PARKS.

MONTHLY PASSES WILL CONTINUE TO BE SOLD AT THESE CAR PARKS, MANAGED BY THE TRANSPORT DEPARTMENT'S CONTRACTOR: WILSON PARKING (HONG KONG) LIMITED, AND BY METROPARK LIMITED, STARTING TOMORROW (SATURDAY) AND ON AUGUST 23 RESPECTIVELY.

THE MONTHLY PASSES ARE NOT TRANSFERABLE.

THE DEPARTMENT WILL CLOSELY MONITOR THE SITUATION PREVAILING IN THE SALE OF MONTHLY PASSES.

GOVERNMENT CAR PARKS MANAGED BY METROPARK LIMITED ARE: STAR FERRY, CITY HALL, MURRAY ROAD, ABERDEEN, MIDDLE ROAD, KWAI FONG AND TSUEN WAN TRANSPORT COMPLEX.

THOSE MANAGED BY WILSON PARKING (HONG KONG) LIMITED ARE: GARDEN ROAD, RUMSEY STREET, YAU MA TEI, TSUEN WAN STATION, SHAU KEI WAN, SHEUNG FUNG STREET AND TIN HAU.

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THREE NEW TERRITORIES LOTS FOR SALE

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THE LANDS DEPARTMENT WILL AUCTION THREE LOTS OF GOVERNMENT LAND NEXT TUESDAY (AUGUST 23).

THE PUBLIC AUCTION WILL BEGIN AT 2.30 PM IN THE THEATRE OF THE CITY HALL.

THE FIRST LOT, ON KWAI FUK ROAD, KWAI CHUNG, HAS AN AREA OF ABOUT 3,350 SQUARE METRES FOR GODOWN USE.

THE SECOND, COVERING AN AREA OF ABOUT 2,435 SQUARE METRES IN HONG YIP STREET, TUNG TAU INDUSTRIAL AREA, YUEN LONG, IS FOR INDUSTRIAL OR GODOWN USE, EXCLUDING OFFENSIVE TRADES.

THE REMAINING LOT, IN AREA 7, TAI PO, HAS AN AREA OF ABOUT 15,250 SQUARE METRES FOR PRIVATE RESIDENTIAL USE.

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE AUCTION.

A PRESS AREA WILL BE DESIGNATED AND PHOTOGRAPHERS ARE ADVISED TO BRING ALONG TELEPHOTO LENSES.

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HK TO ATTEND UNIVERSAL POSTAL UNION CONGRESS

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THE POSTMASTER-GENERAL, MR MIKE PAGLIARI, WILL LEAD A DELEGATION OF SENIOR OFFICERS OF THE POST OFFICE TO ATTEND THE 21ST CONGRESS OF THE UNIVERSAL POSTAL UNION (UPU) IN SEOUL FROM AUGUST 22 TO SEPTEMBER 14.

THE CONGRESS WILL BE ATTENDED BY MORE THAN 1,000 DELEGATES FROM POSTAL ADMINISTRATIONS AROUND THE WORLD.

THE UPU IS A SPECIAL AGENCY OF THE UNITED NATIONS WHICH IS RESPONSIBLE FOR DEVELOPING A UNIVERSAL, WORLDWIDE POSTAL NETWORK. IT WAS FOUNDED IN 1874 WITH 22 MEMBER COUNTRIES. ITS MEMBERSHIP IS 188.

ON APRIL 1, 1877, HONG KONG WAS ACCEPTED INTO THE UPU IN THE STATUS OF A BRITISH OVERSEAS TERRITORY.

THE SUPREME AUTHORITY OF THE UPU IS THE CONGRESS WHICH IS A GENERAL ASSEMBLY OF THE REPRESENTATIVES OF MEMBER COUNTRIES HELD EVERY FIVE YEARS.

AT THE CONGRESS, MEMBERS EXAMINE VARIOUS ISSUES AND PROPOSALS AIMED AT IMPROVING INTERNATIONAL POSTAL SERVICES.

MR PAGLIARI POINTED OUT THAT DESPITE HONG KONG'S SIZE, IT PLAYED A SIGNIFICANT ROLE IN THE GLOBAL MAIL SERVICE.

"THIS IS EVIDENT FROM THE FACT THAT HONG KONG RANKS THIRD IN THE WORLD IN TERMS OF SPEEDPOST TRAFFIC AND 12TH IN TERMS OF INTERNATIONAL MAIL VOLUME," HE SAID.

HONG KONG WAS ALSO GIVEN THE HONOUR OF HOSTING THE CONFERENCE OF COMMONWEALTH POSTAL ADMINISTRATIONS FROM AUGUST 16 TO 20 DURING WHICH DISCUSSIONS AND VIEWS WERE EXCHANGED ON VITAL ISSUES WHICH WILL BE PUT BEFORE THE UPU CONGRESS IN SEOUL.

"THE SUPPORT FROM AND CO-OPERATIONS WITH POSTAL ADMINISTRATIONS THROUGHOUT THE WORLD HAS ENABLED THE HONG KONG POST OFFICE TO PROVIDE EFFICIENT, RELIABLE AND ECONOMICAL INTERNATIONAL POSTAL SERVICES, CONTRIBUTING TO THE REMARKABLE COMMERCIAL DEVELOPMENT OF HONG KONG," MR PAGLIARI SAID.

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SEARCH FOR SEWAGE TREATMENT CONTRACTORS

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THE DRAINAGE SERVICES DEPARTMENT IS INVITING PRE-QUALIFICATION SUBMISSIONS FOR A WORKS CONTRACT FOR STAGE I OF THE STRATEGIC SEWAGE DISPOSAL SCHEME.

THE CONTRACT WILL COVER THE DESIGN, CONSTRUCTION, TESTING AND COMMISSIONING OF CHEMICAL DOSING FACILITIES FOR THE PROPOSED STONECUTTERS ISLAND SEWAGE TREATMENT WORKS.

A MAJOR COMPONENT OF THE FACILITIES WILL BE HYDRATED LINE UNLOADING, STORAGE, SLURRY PREPARATION AND SLURRY FEEDING SYSTEMS.

OTHER CHEMICAL STORAGE AND FEEDING FACILITIES SUCH AS ALUM, FERRIC CHLORIDE AND POLYMER MAY ALSO BE REQUIRED.

A NOTICE INVITING SUBMISSIONS WAS GAZETTED TODAY (FRIDAY).

CONTRACTORS ARE INVITED TO APPLY FOR DOCUMENTS FROM THE PROJECT'S CONSULTANT, MONTGOMERY WATSON HONG KONG LIMITED, AT 311 GLOUCESTER ROAD, 1911 WINDSOR HOUSE, CAUSEWAY BAY.

THE CLOSING DATE FOR APPLICATIONS IS NOON ON SEPTEMBER 22.

THE DEPARTMENT WILL INVITE PRE-QUALIFIED CONTRACTORS TO TENDER FOR THE CONTRACT EARLY NEXT YEAR.

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ROAD WORKS ON HONG KONG ISLAND AND NT

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THE TERRITORY DEVELOPMENT DEPARTMENT HAS PROPOSED CARRYING OUT A SERIES OF ROAD WORKS ON HONG KONG ISLAND, TUEN MUN AND YUEN LONG TO MEET DEVELOPMENT NEEDS.

THE WORKS ON HONG KONG ISLAND, WHICH FORM PART OF PHASE II OF CENTRAL RECLAMATION, WILL PROVIDE ROAD ACCESS TO THE REPROVISIONED ENTRANCE TO THE PRINCE OF WALES BARRACKS, THE REPROVISIONED HELIPAD AND THE FUTURE COMMERCIAL DEVELOPMENTS.

A COVERED FOOTBRIDGE, DISTRICT ROADS, PEDESTRIAN CROSSINGS AND DRAINAGE WORKS WILL BE BUILT. PARTS OF HARCOURT ROAD, FENWICK PIER STREET AND EDINBURGH PLACE WILL BE RECONSTRUCTED.

THE WORKS ALSO INCLUDE THE CONSTRUCTION OF A PROMENADE WITH PUBLIC LANDING STEPS ALONG THE NORTH EDGE OF THE NEW RECLAMATION.

THE PLAN AND SCHEME OF THE PROPOSED WORKS CAN BE SEEN AT THE CENTRAL AND WESTERN DISTRICT OFFICE; THE DISTRICT LANDS OFFICE, HONG KONG WEST, AND THE WAN CHAI DISTRICT OFFICE.

IN TUEN MUN, THE WORKS ARE TO IMPROVE THE EXISTING ACCESS ROAD TO SIU HANG TSUEN AND PO TONG TSUEN.

THE PROJECT IS ONE OF THE PROPOSED ITEMS UNDER THE FRINGE AND RURAL AREA IMPROVEMENT PROGRAMME FOR THE DISTRICT.

THE WORKS INCLUDE THE RECONSTRUCTION, WIDENING AND REALIGNMENT OF THE EXISTING TONG HANG ROAD AND PART OF HING KWAI STREET, AS WELL AS THE CONSTRUCTION OF A TURNING CIRCLE AT THE END OF THE ROAD.

THE PLAN AND THE SCHEME SHOWING THE PROPOSED WORKS CAN BE SEEN AT THE CENTRAL AND WESTERN DISTRICT OFFICE, THE TUEN MUN DISTRICT LANDS OFFICE AND THE TUEN MUN DISTRICT OFFICE.

AS REGARDS THE YUEN LONG ROAD WORKS, IT INVOLVES THE CONSTRUCTION OF NEW ROADS FROM CASTLE PEAK ROAD TO MAN YUEN CHUEN AND TO THE PROPOSED NGAU TAM MBI DRAINAGE CHANNEL FOR MAINTENANCE PURPOSE.

THE PLAN AND THE SCHEME OF THE PROPOSED WORKS CAN BE SEEN AT THE CENTRAL AND WESTERN DISTRICT OFFICE, THE YUEN LONG DISTRICT LANDS OFFICE AND THE YUEN LONG DISTRICT OFFICE.

NOTICES ON ALL THE PROPOSALS WERE GAZETTED TODAY (FRIDAY).

ANY PERSON WISHING TO OBJECT TO THE PROPOSALS SHOULD WRITE TO THE SECRETARY FOR TRANSPORT, CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, NO LATER THAN OCTOBER 18, DESCRIBING HIS INTEREST AND MANNER IN WHICH HE WILL BE AFFECTED.

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YUNG SHUE WAN DEVELOPMENT ENGINEERING WORKS PHASE I

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A RANGE OF MARINE AND RECLAMATION WORKS WILL BE UNDERTAKEN AT YUNG SHUE WAN, LAMMA ISLAND, TO PROVIDE LAND FOR THE PROPOSED REFUSE TRANSFER STATION, SEWAGE TREATMENT PLANT, DANGEROUS GOODS STORE, PUBLIC PIER, PROMENADE AND OTHER USES.

ABOUT 410 METRES OF SEAWALL AND A PUBLIC PIER WILL BE BUILT. ABOUT 11,500 SQUARE METRES OF LAND WILL BE DREDGED AND RECLAIMED WITHIN AN AREA OF ABOUT 5.30 HECTARES OF FORESHORE AND SEABED AT THE SOUTHERN PORTION OF YUNG SHUE WAN.

WORK ON THE PROJECT WILL START IN JUNE NEXT YEAR AND IS EXPECTED TO BE COMPLETED AROUND JANUARY 1997.

THE EXTENT OF THE AREA AFFECTED IS DESCRIBED IN A NOTICE GAZETTED TODAY (FRIDAY).

THE NOTICE AND ITS RELATED PLAN CAN BE SEEN ON NOTICE BOARDS NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE LANDS DEPARTMENT'S SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, CENTRAL, HONG KONG AND AT THE ISLANDS DISTRICT OFFICE, 20TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, HONG KONG.

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF LANDS ON OR BEFORE OCTOBER 19 THIS YEAR. HE SHOULD DESCRIBE HIS INTEREST, RIGHT OR EASEMENT AND THE MANNER IN WHICH HE ALLEGES HE WILL BE AFFECTED.

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JOINT OPERATION TO WEED OUT ILLEGAL IMMIGRANTS

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A TERRITORY-WIDE OPERATION AGAINST ILLEGAL IMMIGRATION JOINTLY MOUNTED BY THE POLICE, THE LABOUR AND IMMIGRATION DEPARTMENTS HAS RESULTED IN THE ARRESTS OF 134 PEOPLE.

THE OPERATION IS PART OF THE GOVERNMENT'S CONTINUOUS EFFORT TO FLUSH OUT ILLEGAL IMMIGRANTS.

THE SUSPECTED ILLEGAL IMMIGRANTS ARRESTED BY THE POLICE HAVE BEEN REFERRED TO THE IMMIGRATION DEPARTMENT. THOSE FOUND TO BE ILLEGAL IMMIGRANTS WILL BE REPATRIATED.

A GOVERNMENT SPOKESMAN REITERATED TODAY (FRIDAY) THAT THERE WAS NO QUESTION OF ANY AMNESTY FOR ILLEGAL IMMIGRANTS.

"OUR LATEST OPERATION SHOULD DRIVE HOME THE POINT THAT THERE WILL BE NO CHANGE TO THIS POLICY. ANYONE FOOLISH ENOUGH TO BELIEVE OTHERWISE IS ONLY CHEATING HIMSELF," HE SAID.

THE SPOKESMAN STRESSED THAT APART FROM CONTINUOUS CHECKS THROUGHOUT THE TERRITORY, THERE WAS NO LET-UP IN ANTI-ILLEGAL IMMIGRATION EFFORTS AT THE BORDER.

/"A HIGH

"A HIGH STATE OF VIGILANCE WILL CONTINUE TO BE MAINTAINED BY THE POLICE AND THE SECURITY FORCES BOTH AT THE LAND AND SEA BORDERS," HE SAID.

DURING THE JOINT OPERATION, WHICH BEGAN AT 5 AM ON WEDNESDAY (AUGUST 17) AND ENDED AT 5 AM YESTERDAY (THURSDAY), THE POLICE STEPPED UP THEIR IDENTIFICATION SPOT CHECKS IN PUBLIC PLACES AND CARRIED OUT CHECKS AT SUSPICIOUS LOCATIONS THROUGHOUT THE TERRITORY.

ON THE LABOUR FRONT, INSPECTORS OF THE LABOUR DEPARTMENT VISITED 2,229 ESTABLISHMENTS TO WEED OUT ANY ILLEGAL IMMIGRANTS WHO MAY BE WORKING, AND TO CHECK THAT EMPLOYERS FULFIL THEIR LEGAL OBLIGATION OF KEEPING PROPER RECORDS OF THEIR EMPLOYEES.

A TOTAL OF 7,597 EMPLOYEES HAD THEIR PROOF OF IDENTITY CHECKED.

FIFTEEN ESTABLISHMENTS WERE FOUND NOT ABLE TO PROVIDE A RECORD OF EMPLOYEES FOR INSPECTION.

THE SPOKESMAN REMINDED EMPLOYERS THAT THEY COULD BE FINED UP TO \$250,000 AND JAILED FOR UP TO THREE YEARS IF THEY WERE FOUND TO BE EMPLOYING ILLEGAL IMMIGRANTS.

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FOOTBRIDGES PLANNED FOR SHEUNG SHUI

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THE TERRITORY DEVELOPMENT DEPARTMENT'S NEW TERRITORIES NORTH DEVELOPMENT OFFICE IS PLANNING TO CONSTRUCT TWO FOOTBRIDGES IN SHEUNG SHUI AS PART OF THE CONTINUING DEVELOPMENT PROGRAMME FOR THE NEW TOWN.

ONE OF THE FOOTBRIDGES WILL BE BUILT ACROSS SAN WAN ROAD NEAR SHEUNG SHUI KOWLOON-CANTON RAILWAY STATION WHILE THE OTHER ACROSS LUNG SUM AVENUE IN SHEK WU HUI.

MEANWHILE, THE OFFICE IS ALSO PLANNING TO REPLACE THE EXISTING TEMPORARY STAIRCASE AT SAN WAN ROAD WITH A PERMANENT ONE. THE NECESSARY WORKS ARE SCHEDULED TO BEGIN IN OCTOBER FOR COMPLETION IN 12 MONTHS.

A NOTICE OF THE TENDER INVITATION FOR THE WORKS WAS GAZETTED TODAY (FRIDAY).

TENDER FORMS AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE OFFICE OF MAUNSELL CONSULTANTS ASIA LIMITED AT 4 FUNG WO LANE, WO CHE, SHA TIN.

THE TENDER CLOSING DATE IS NOON ON SEPTEMBER 9.

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FRIDAY, AUGUST 19, 1994

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TENDERS INVITED FOR TWO PUBLIC WORKS PROJECTS

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THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE REDEVELOPMENT OF SHEK KIP MEI PARK AT SHEK KIP MEI AND THE CONSTRUCTION OF A FIELD STUDIES CENTRE ON CHEUNG CHAU ISLAND.

THE STAGE I REDEVELOPMENT WORKS OF SHEK KIP MEI PARK INCLUDE GENERAL SITE CLEARANCE, MINOR DEMOLITIONS, CONSTRUCTION OF A FOUR-STOREY GAMES HALL WITH A COVERED ACCESS STAIRCASE AND ESCALATOR, ASSOCIATED BUILDING SERVICES AND EXTERNAL WORKS.

THE WORKS ARE EXPECTED TO START IN NOVEMBER FOR COMPLETION BY MID-1996.

THE SECOND PROJECT COVERS THE CONSTRUCTION OF A TWO-STOREY FIELD STUDIES CENTRE WITH TEACHING FACILITIES AND STAFF QUARTERS, UNDERGROUND WATER TANKS, AN ACCESS ROAD AND A PUMP HOUSE TOGETHER WITH ALL ASSOCIATED BUILDING SERVICES INSTALLATIONS, DRAINAGE AND EXTERNAL WORKS.

IT IS SCHEDULED TO BEGIN IN NOVEMBER FOR COMPLETION IN 12 MONTHS.

TENDER FORMS AND FURTHER PARTICULARS CAN BE OBTAINED FROM THE ARCHITECTURAL SERVICES DEPARTMENT, 34TH FLOOR, QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG.

TENDER OFFERS WILL CLOSE AT NOON ON SEPTEMBER 16.

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	2,567	0930	-1,029
CLOSING BALANCE IN THE ACCOUNT	2,238	1000	-1,029
CHANGE ATTRIBUTABLE TO :		1100	-899
MONEY MARKET ACTIVITY	-899	1200	-899
LAF TODAY	+570	1500	-899
		1600	-899
LAF RATE 3.00 BID/5.00 OFFER	TWI 122.2	*-0.3*	19.8.94

/HONG KONG

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.18	18 MONTHS	2602	4.40	98.12	5.82
1 MONTH	4.28	24 MONTHS	2608	6.15	100.13	6.17
3 MONTHS	4.42	30 MONTHS	3701	4.60	95.96	6.52
6 MONTHS	4.71	33 MONTHS	3704	6.15	99.00	6.66
12 MONTHS	5.26	36 MONTHS	3707	6.95	100.60	6.83

TOTAL TURNOVER OF BILLS AND BONDS - 17,590 MN

CLOSED 19 AUGUST 1994

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