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SATURDAY, JULY 31, 1993

<u>CONTENTS</u>	<u>PAGE NO.</u>
SALE OF OVERSEAS TRUST BANK	1
MONETARY STATISTICS FOR JUNE	1
\$59.6 MILLION PAID TO TRAFFIC ACCIDENT VICTIMS	7
LUCKY CAR REGISTRATION MARKS SALE BY AUCTION	8
YAU TSIM TO COMMEND GOOD CITIZENS	9
TSUEN WAN ANTI-DRUGS CAMPAIGN BEGINS ON SUNDAY	9
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS ..	10

SUNDAY, AUGUST 1, 1993

<u>CONTENTS</u>	<u>PAGE NO.</u>
HALF MAST FOR LATE KING	11

SATURDAY, JULY 31, 1993

- 1 -

SALE OF OVERSEAS TRUST BANK

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THE GOVERNMENT ANNOUNCED TODAY IT HAD ENTERED INTO AN AGREEMENT WITH GUOCO GROUP LIMITED (GUOCO) FOR THE SALE BY THE GOVERNMENT TO GUOCO OF THE ENTIRE ISSUED SHARE CAPITAL OF OVERSEAS TRUST BANK, LIMITED (OTB).

THE AGGREGATE CONSIDERATION PAYABLE BY GUOCO UNDER THE SALE IS EQUAL TO THE ADJUSTED CONSOLIDATED NET ASSET VALUE OF THE OTB GROUP (THE "NET ASSET VALUE") PLUS A PREMIUM OF \$420,000,000.

THE NET ASSET VALUE WILL BE BASED ON THE AUDITED CONSOLIDATED NET ASSET VALUE OF THE OTB GROUP AS AT JUNE 30, 1993, ADJUSTED BY, INTER ALIA:

(I) ADDING OR SUBTRACTING ANY DIFFERENCE BETWEEN THE VALUE OF THE PROPERTIES OWNED BY OTB, ITS SUBSIDIARIES AND ASSOCIATE AS AT FIVE BUSINESS DAYS BEFORE THE COMPLETION DATE (AS APPRAISED BY INDEPENDENT PROPERTY VALUERS) AND THE NET BOOK VALUE OF THEIR PROPERTIES;

(II) THE AMOUNT OF OTB'S INNER RESERVES; AND

(III) A NOTIONAL AMOUNT ON ACCOUNT OF TAX LOSSES ESTIMATED TO BE AVAILABLE TO THE OTB GROUP AS AT JUNE 30, 1993. SUBJECT TO THE NET ASSET VALUE HAVING BEEN DETERMINED, THE TOTAL AMOUNT OF THE CONSIDERATION WILL BE KNOWN AT COMPLETION.

THE SALE IS EXPECTED TO BE COMPLETED ON OCTOBER 15, 1993 AND COMPLETION IS CONDITIONAL UPON, INTER ALIA:

(I) GUOCO NOT HAVING SERVED A VALID TERMINATION NOTICE PRIOR TO COMPLETION AS A RESULT OF A MATERIAL BREACH OF WARRANTIES AND UNDERTAKINGS OR A MATERIAL OMISSION OF INFORMATION, AND

(II) ALL NECESSARY REGULATORY AND GOVERNMENTAL APPROVALS BEING OBTAINED BY GUOCO.

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MONETARY STATISTICS FOR JUNE

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HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS DECREASED SLIGHTLY IN JUNE, ACCORDING TO STATISTICS PUBLISHED TODAY (SATURDAY) BY THE HONG KONG MONETARY AUTHORITY.

CONSISTENT WITH THIS, THE BROADEST HONG KONG DOLLAR MONEY SUPPLY, M3, FELL IN JUNE. ON THE OTHER HAND, HONG KONG DOLLAR LOANS AND ADVANCES INCREASED DURING THE MONTH.

/DEPOSITS

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS, ADJUSTED TO INCLUDE SWAP DEPOSITS, FELL BY 0.2% IN JUNE FOLLOWING A DECREASE OF 0.6% IN APRIL AND AN INCREASE OF 1.4% IN MAY.

AMONG THESE DEPOSITS, DEMAND DEPOSITS INCREASED BY 7.3% WHILE SAVINGS DEPOSITS AND TIME DEPOSITS DECREASED BY 1.7% AND 0.9% RESPECTIVELY. YEAR-ON-YEAR, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 14.6%.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS DECREASED BY 0.8% IN JUNE, AFTER INCREASES OF 1.8% AND 0.4% IN APRIL AND MAY RESPECTIVELY.

OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS DECLINED BY 3.0% WHILE NON-U.S. DOLLAR FOREIGN CURRENCY DEPOSITS INCREASED BY 1.2%. YEAR-ON-YEAR, TOTAL FOREIGN CURRENCY DEPOSITS GREW BY 8.5%.

IN JUNE, DEPOSITS IN ALL CURRENCIES WITH BOTH LICENSED BANKS AND DEPOSIT-TAKING COMPANIES DECREASED BY 0.6% EACH WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS INCREASED BY 4.1%.

YEAR-ON-YEAR, DEPOSITS WITH LICENSED BANKS GREW BY 12.7% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES DECLINED BY 27.3% AND 13.7% RESPECTIVELY.

MONEY SUPPLY

HK\$M1 INCREASED BY 5.3% IN JUNE WHILE BOTH HK\$M2 AND HK\$M3 DECREASED BY 0.1% EACH.

THEIR CORRESPONDING GROWTH RATES IN MAY WERE -0.4%, 1.4% AND 1.4% RESPECTIVELY. YEAR-ON-YEAR, THESE MONETARY AGGREGATES INCREASED BY 18.4%, 16.4% AND 15.1% RESPECTIVELY.

TOTAL M1 INCREASED BY 6.1% WHILE TOTAL M2 AND M3 DECREASED BY 0.5% AND 0.4% RESPECTIVELY IN JUNE.

THEIR CORRESPONDING GROWTH RATES IN MAY WERE 0.2%, 0.8% AND 0.9% RESPECTIVELY. YEAR-ON-YEAR, THESE MONETARY AGGREGATES INCREASED BY 18.1%, 13.2% AND 11.8% RESPECTIVELY.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORIZED INSTITUTIONS INCREASED BY 0.7% IN JUNE, FOLLOWING INCREASES OF 2.6% EACH IN APRIL AND MAY.

AMONG THESE LOANS, HONG KONG DOLLAR LOANS INCREASED BY 1.3% WHILE FOREIGN CURRENCY LOANS INCREASED BY 0.4%. COMPARED WITH A YEAR EARLIER, THESE LOANS INCREASED BY 14.5% AND 17.9% RESPECTIVELY.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG INCREASED BY 3.7% IN JUNE, AFTER INCREASES OF 3.6% AND 2.3% IN APRIL AND MAY RESPECTIVELY. YEAR-ON-YEAR, SUCH LOANS GREW BY 13.6%.

OTHER LOANS FOR USE IN HONG KONG INCREASED BY 0.8% IN JUNE, FOLLOWING INCREASES OF 0.8% AND 1.7% IN APRIL AND MAY RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS INCREASED BY 13.9%.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 0.4% IN JUNE, AFTER INCREASES OF 3.6% AND 3.4% IN APRIL AND MAY RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS GREW BY 19.3%.

LOANS TO FINANCE TRADE NOT TOUCHING HONG KONG INCREASED BY 5.1% DURING JUNE, AFTER DECREASES OF 1.2% AND 2.0% IN APRIL AND MAY RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS DECREASED BY 13.3%.

QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR
USE IN HONG KONG BY SECTOR

DURING THE SECOND QUARTER OF 1993, TOTAL LOANS FOR USE IN HONG KONG (EXCLUDING THOSE FOR TRADE FINANCING) INCREASED BY 3.4%.

OF THESE, LOANS FOR USE IN MANUFACTURING INCREASED BY 6.9%, FOLLOWING INCREASES OF 5.9% AND 9.5% IN THE FOURTH QUARTER OF 1992 AND FIRST QUARTER OF 1993 RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS GREW BY 24.4%.

LOANS TO BUILDING, CONSTRUCTION AND PROPERTY DEVELOPMENT AND INVESTMENT SECTOR ROSE BY 8.3% DURING THE SECOND QUARTER, FOLLOWING INCREASES OF 5.0% AND 3.2% DURING THE PREVIOUS TWO QUARTERS. YEAR-ON-YEAR, THESE LOANS GREW BY 19.9%.

LOANS TO WHOLESALE AND RETAIL TRADE INCREASED BY 6.0% DURING THE SECOND QUARTER, COMPARED WITH INCREASES OF 1.5% AND 5.5% DURING THE PRECEDING TWO QUARTERS. YEAR-ON-YEAR, THESE LOANS INCREASED BY 12.6%.

LOANS TO FINANCIAL CONCERNS (EXCLUDING AUTHORISED INSTITUTIONS) DECREASED BY 0.5% THIS QUARTER, FOLLOWING A DECREASE OF 3.8% DURING THE FOURTH QUARTER OF 1992 AND AN INCREASE OF 9.4% DURING THE FIRST QUARTER OF 1993. YEAR-ON-YEAR, THESE LOANS INCREASED BY 14.4%.

LOANS TO INDIVIDUALS FOR THE PURCHASE OF RESIDENTIAL PROPERTY (OTHER THAN FLATS IN THE HOME OWNERSHIP SCHEME) INCREASED BY 6.0% THIS QUARTER, FOLLOWING INCREASES OF 1.1% AND 1.0% IN THE PRECEDING TWO QUARTERS. YEAR-ON-YEAR, THESE LOANS GREW BY 12.1%.

QUARTERLY HONG KONG DOLLAR EXTERNAL CLAIMS AND LIABILITIES
TO BANKS OUTSIDE HONG KONG

AS AT END-JUNE, TOTAL HONG KONG DOLLAR EXTERNAL CLAIMS ON AND LIABILITIES TO BANKS OUTSIDE HONG KONG AMOUNTED TO HK\$67.0 BILLION AND HK\$138.0 BILLION RESPECTIVELY.

SATURDAY, JULY 31, 1993

- 4 -

OF THESE, HONG KONG DOLLAR EXTERNAL CLAIMS ON AND LIABILITIES TO BANKS IN CHINA AMOUNTED TO HK\$38.6 BILLION AND HK\$87.2 BILLION RESPECTIVELY.

THE NET HONG KONG DOLLAR LIABILITIES TO BANKS IN CHINA ROSE BY 24.7% FROM HK\$39.0 BILLION AS AT END-MARCH TO HK\$48.6 BILLION AS AT END-JUNE.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS AND RESTRICTED LICENCE BANKS REMAINED UNCHANGED AT 165 AND 55 RESPECTIVELY WHILE THAT OF DEPOSIT-TAKING COMPANIES DECREASED BY ONE TO 142.

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NOTE TO EDITORS:

TABLE 1 SETS OUT SUMMARY FIGURES FOR JUNE 1993 AND COMPARISONS WITH EARLIER MONTHS. TABLE 2 PRESENTS FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR.

/TABLE 1 :

TABLE 1 : MONETARY STATISTICS - JUN 1993

(HK\$mn)

	Jun 1993	Earlier months (% change to Jun 1993)		
		May 1993	Mar 1993	Jun 1992
<u>Money Supply</u>				
M1 - HK\$	156,012	148,124 (5.3)	142,682 (9.3)	131,773 (18.4)
Foreign currency	18,629	16,412 (13.5)	14,940 (24.7)	16,110 (15.6)
Total	174,641	164,536 (6.1)	157,621 (10.8)	147,883 (18.1)
M2 - HK\$*	800,744	801,659 (-0.1)	786,607 (1.8)	687,849 (16.4)
Foreign currency*	836,454	843,097 (-0.8)	822,440 (1.7)	758,935 (10.2)
Total	1,637,199	1,644,756 (-0.5)	1,609,047 (1.7)	1,446,784 (13.2)
M3 - HK\$*	817,479	817,933 (-0.1)	809,784 (1.0)	710,209 (15.1)
Foreign currency*	869,001	875,062 (-0.7)	855,276 (1.6)	798,774 (8.8)
Total	1,686,481	1,692,995 (-0.4)	1,665,060 (1.3)	1,508,984 (11.8)
Notes and coins in circulation	65,453	64,498 (1.5)	62,274 (5.1)	52,500 (24.7)
of which held by public	58,026	56,806 (2.1)	54,584 (6.3)	45,729 (26.9)
<u>Total Deposits</u>				
Total Demand deposits	116,615	107,730 (8.2)	103,037 (13.2)	102,154 (14.2)
Total Savings deposits	385,631	383,188 (0.6)	363,671 (6.0)	342,803 (12.5)
Total Time deposits with licensed banks	1,058,291	1,078,859 (-1.9)	1,070,742 (-1.2)	939,854 (12.6)
Total Time deposits with restricted licence banks	28,276	27,169 (4.1)	35,024 (-19.3)	38,909 (-27.3)
Total Time deposits with deposit-taking companies	17,863	17,970 (-0.6)	17,916 (-0.3)	20,702 (-13.7)
HK\$ deposits*	745,951	747,215 (-0.2)	741,205 (0.6)	650,990 (14.6)
US\$ deposits*	402,439	415,007 (-3.0)	407,982 (-1.4)	333,728 (20.6)
Other foreign currency deposits*	458,286	452,695 (1.2)	441,203 (3.9)	459,703 (-0.3)
All deposits	1,606,675	1,614,917 (-0.5)	1,590,390 (1.0)	1,444,421 (11.2)
Foreign currency swap deposits	60,975	61,199 (-0.4)	61,211 (-0.4)	45,181 (35.0)
<u>Total Loans and advances</u>				
To finance H.K.'s visible trade	102,422	98,775 (3.7)	93,184 (9.9)	90,153 (13.6)
To finance merchandising trade not touching H.K.	12,612	11,998 (5.1)	12,390 (1.8)	14,545 (-13.3)
Other loans for use in H.K.	1,000,948	992,523 (0.8)	967,709 (3.4)	878,951 (13.9)
Other loans for use outside H.K.	1,619,041	1,612,918 (0.4)	1,505,041 (7.6)	1,356,673 (19.3)
Other loans where the place of use is not known	42,678	41,856 (2.0)	40,732 (4.8)	37,566 (13.6)
Loans in HK\$	894,935	883,197 (1.3)	862,860 (3.7)	781,524 (14.5)
Loans in foreign currencies	1,882,765	1,874,874 (0.4)	1,756,196 (7.2)	1,596,365 (17.9)
Total loans and advances	2,777,701	2,758,070 (0.7)	2,619,056 (6.1)	2,377,889 (16.8)

* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US dollar foreign currency swap deposits.

Note : 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

/TABLE 2 :

TABLE 2 : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - JUNE 1993

<u>Sectors</u>	<u>Jun 1993</u>	<u>Earlier quarters</u> (% change to Jun 1993)		(HK \$ mn)
		<u>Mar 1993</u>	<u>Dec 1992</u>	<u>Jun 1992</u>
Manufacturing	74,589	69,783 (6.9)	63,731 (17.0)	59,943 (24.4)
Transport and transport equipment	62,586	59,287 (5.6)	58,076 (7.8)	54,300 (15.3)
Building, construction, property development and investment	159,024	146,776 (8.3)	142,185 (11.8)	132,620 (19.9)
Wholesale and retail trade	98,569	92,965 (6.0)	88,152 (11.8)	87,553 (12.6)
Financial concerns *	136,344	137,010 (-0.5)	125,191 (8.9)	119,187 (14.4)
Individuals:				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	26,357	24,714 (6.6)	21,628 (21.9)	19,988 (31.9)
to purchase other residential property	217,112	204,734 (6.0)	202,630 (7.1)	193,676 (12.1)
other purposes	95,276	92,484 (3.0)	88,342 (7.8)	80,284 (18.7)
Others	131,091	139,956 (-6.3)	119,972 (9.3)	131,400 (-0.2)
Total	1,000,948	967,709 (3.4)	909,907 (10.0)	878,951 (13.9)

* This excludes funds advanced to authorized institutions.

\$59.6 MILLION PAID TO TRAFFIC ACCIDENT VICTIMS
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THE SOCIAL WELFARE DEPARTMENT (SWD) PAID OUT MORE THAN \$59.6 MILLION FROM THE TRAFFIC ACCIDENT VICTIMS ASSISTANCE (TAVA) FUND TO TRAFFIC ACCIDENT VICTIMS OR THEIR DEPENDANTS IN 1991/92.

ACCORDING TO THE 1991/92 TAVA FUND ANNUAL REPORT, 5,604 APPLICATIONS FOR ASSISTANCE WERE RECEIVED IN THE PERIOD, REPRESENTING A DROP OF SIX PER CENT WHEN COMPARED WITH 5,951 APPLICATIONS IN 1990/91.

THE DEPARTMENT HANDLED 39 CASES OF SERIOUS TRAFFIC ACCIDENTS IN THE YEAR IN WHICH HEAVY CASUALTIES WERE INVOLVED.

THE ACCIDENT RESULTING IN THE LARGEST NUMBER OF CASUALTIES OCCURRED ON NOVEMBER 29, 1991 AT TUEN MUN ROAD WHICH INVOLVED A CHAIN COLLISION OF TWO GOODS VEHICLES AND THREE BUSES.

FORTY-EIGHT PEOPLE WERE INJURED AND 12 OF THEM WERE FOUND ELIGIBLE FOR ASSISTANCE. A TOTAL AMOUNT OF \$27,517 WAS PAID TO THESE VICTIMS.

THE TAVA SCHEME, OPERATING SINCE MAY 1979, IS ONE OF THE SOCIAL SECURITY SCHEMES ADMINISTERED BY SWD.

IT AIMS TO PROVIDE QUICK FINANCIAL ASSISTANCE TO TRAFFIC ACCIDENT VICTIMS OR THEIR DEPENDANTS, REGARDLESS OF THE MEANS OF THE FAMILY OR THE ELEMENT OF FAULT IN CAUSING THE ACCIDENT.

TO BE ELIGIBLE FOR ASSISTANCE, AN APPLICATION MUST BE MADE WITHIN SIX MONTHS OF THE ACCIDENT WHICH MUST HAVE BEEN REPORTED TO THE POLICE.

IN MAJOR TRAFFIC ACCIDENTS, STAFF FROM THE TAVA SECTION WOULD TAKE THE INITIATIVE TO CONTACT VICTIMS OR THEIR DEPENDANTS DIRECTLY TO HELP THEM APPLY AT AN EARLY DATE.

IN THE CASE OF INJURY NOT CAUSING DEATH, AN APPLICANT MUST OBTAIN A CERTIFICATE FROM A REGISTERED DOCTOR REQUIRING AT LEAST THREE DAYS OF SICK LEAVE.

BENEFICIARIES UNDER THE SCHEME STILL RETAIN THE RIGHT TO MAKE CLAIMS FOR LEGAL DAMAGES OR COMPENSATION FROM OTHER SOURCES IN THE USUAL WAY.

THOSE WHO RECEIVE COMPENSATION IN RESPECT OF THE SAME TRAFFIC ACCIDENT ARE REQUIRED TO REPAY THE AMOUNT OF ASSISTANCE THEY HAVE RECEIVED FROM THE SCHEME.

BUT IN ANY CASE THE AMOUNT TO BE REPAID SHALL NOT EXCEED THE AMOUNT OF COMPENSATION AWARDED.

APPLICATION CAN BE MADE EITHER IN PERSON OR BY POST.

APPLICATION FORMS ARE OBTAINABLE AT THE POLICE'S ACCIDENT INVESTIGATION UNITS OF REGIONAL TRAFFIC, DISTRICT OFFICES OF THE CITY AND NEW TERRITORIES ADMINISTRATION, AND SWD'S TAVA SECTION AT ROOM 942, WU CHUNG HOUSE, 213 QUEEN'S ROAD EAST, WAN CHAI.

SATURDAY, JULY 31, 1993

- 8 -

LUCKY CAR REGISTRATION MARKS SALE BY AUCTION

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FIFTY VEHICLE REGISTRATION MARKS WERE PUT UP FOR AUCTION THIS (SATURDAY) MORNING FOR A TOTAL OF \$1,624,000 WHICH WILL GO TO THE GOVERNMENT LOTTERIES FUND FOR CHARITY PURPOSES AFTER DEDUCTION OF EXPENSES INCURRED IN THE CONDUCT THEREOF.

THE AUCTION, HELD AT THE LECTURE HALL OF SHEUNG WAN CIVIC CENTRE, SAW THE REGISTRATION MARK FN888 FETCH THE HIGHEST PRICE OF \$200,000.

ANOTHER REGISTRATION MARK CC800 WAS SOLD AT THE SECOND HIGHEST PRICE OF \$180,000 WHILE THE LOWEST PRICE WAS \$1,000 FOR FF9115.

FOLLOWING ARE THE RESULTS OF TODAY'S AUCTION:

	\$		\$		\$		\$
FF2628	17,000	FG318	25,000	FF8887	30,000	FG106	6,000
FG861	4,000	FF9888	70,000	FF280	30,000	FF8300	10,000
*FM909	60,000	*FJ3838	38,000	*CC8000	180,000	*2881	150,000
DT691	WITHDRAWN	AC9997	13,000	FF9298	9,000	FG760	11,000
FG866	19,000	FF238	50,000	FG911	60,000	BM1957	6,000
FF6838	15,000	FG112	9,000	AU2836	25,000	FF6208	3,000
CH590	2,000	HK3303	120,000	FG9886	11,000	FG776	4,000
*FM77	90,000	*FK6	150,000	*FN888	200,000	*FP41	22,000
FF729	9,000	AA1955	60,000	FG819	19,000	FG2311	2,000
FF106	17,000	FG189	16,000	DC7772	5,000	FF7707	4,000
FF1728	3,000	CA1958	4,000	*FN9292	20,000	FF6543	3,000
FG4022	WITHDRAWN	CT7730	3,000	FF4877	4,000	*FM717	10,000
FG149	3,000	FF9115	1,000				

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS WERE REQUIRED TO PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

THE VEHICLE REGISTRATION MARKS AUCTIONED WILL BE ASSIGNED ONLY TO VEHICLES REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDERS WITHIN 12 MONTHS OF THE DATE OF AUCTION.

TODAY'S SALE, THE 199TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973, BROUGHT THE TOTAL AMOUNT OF MONEY REALISED SO FAR TO 208,820,905.

THERE WERE NO BIDDER FOR DT691 AND FG4022. THESE VEHICLE REGISTRATION MARKS WILL BE ASSIGNED TO THE ORIGINAL APPLICANTS.

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YAU TSIM TO COMMEND GOOD CITIZENS

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TWENTY-TWO CIVIC-MINDED PEOPLE WILL BE PRESENTED WITH GOOD CITIZEN AWARDS TOMORROW (SUNDAY) AT A CEREMONY FOR HELPING TO FIGHT CRIMES IN YAU TSIM DISTRICT LAST YEAR.

THE 1993/94 YAU TSIM DISTRICT 'JOIN FORCES AGAINST CRIME' CAMPAIGN OPENING CEREMONY WILL BEGIN AT 2.30 PM AT THE OCEAN TERMINAL MAIN CONCOURSE, TSIM SHA TSUI.

YAU TSIM POLICE DISTRICT COMMANDER, MR TSUI YIU-KWONG; DISTRICT BOARD CHAIRMAN, MR YIP WAH; AND ASSISTANT DISTRICT OFFICER, MR KELVIN YEUNG WILL BE THE OFFICIATING GUESTS.

THERE WILL BE A SINGING PERFORMANCE AFTER THE CEREMONY. ADMISSION IS FREE.

THE CAMPAIGN IS ORGANISED BY THE YAU TSIM DISTRICT FIGHT CRIME COMMITTEE WITH SPONSORSHIP FROM THE DISTRICT BOARD.

ACTIVITIES FOR THIS YEAR'S CAMPAIGN INCLUDE SEMINARS, TALKS, A CARNIVAL AND A SINGING CONTEST.

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ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE OPENING CEREMONY OF 1993/94 YAU TSIM DISTRICT 'JOIN FORCES AGAINST CRIME' CAMPAIGN CUM GOOD CITIZEN AWARD PRESENTATION WHICH WILL BEGIN AT 2.30 PM TOMORROW (SUNDAY) AT OCEAN TERMINAL MAIN CONCOURSE, TSIM SHA TSUI.

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TSUEN WAN ANTI-DRUGS CAMPAIGN BEGINS ON SUNDAY

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A MONTH-LONG ANTI-DRUG CAMPAIGN WILL BE LAUNCHED IN TSUEN WAN DISTRICT.

TO KICK OFF THE CAMPAIGN, A SOLAR CUP BASKETBALL MATCH WILL BE HELD TOMORROW (SUNDAY).

MEMBERS FROM THE TSUEN WAN DISTRICT FIGHT CRIME COMMITTEE (TWDFCC) AND THE JUNIOR POLICE CALL, TOGETHER WITH SOLAR AMBASSADORS AND DISC JOCKEYS FROM THE RADIO TELEVISION HONG KONG (RTHK) WILL BE COMPETING IN THE MATCH.

THERE WILL ALSO BE MUSIC AND LION DANCE PERFORMANCES AT THE OPENING CEREMONY PRECEDING THE MATCHES.

SATURDAY, JULY 31, 1993

- 10 -

AMONG THE OFFICIATING GUESTS WILL BE TSUEN WAN DISTRICT OFFICER, MR THOMAS CHOW; THE TSUEN WAN DISTRICT BOARD CHAIRMAN, MR CHAU HOW-CHEN, THE TWDFCC CHAIRMAN, MR CHAN YAN-LEUNG; AND THE ACTING COMMISSIONER FOR NARCOTICS, MS ANISSA WONG.

THE CAMPAIGN, FUNDED BY THE TSUEN WAN DISTRICT OFFICE AND THE ACTION COMMITTEE AGAINST NARCOTICS, AIMS TO CONVEY ANTI-DRUGS MESSAGES TO LOCAL RESIDENTS.

ITS PROGRAMMES INCLUDE A DAY CAMP FOR YOUTHS, A ROLLER SKATING FUN DAY, A FAMILY SINGING CONTEST AND A CONCERT.

THE CAMPAIGN IS ORGANISED BY THE TWDFCC WITH THE HELP FROM RTHK, THE TSUEN WAN POLICE STATION AND THE NEW TERRITORIES SOUTH WEST OFFICE OF THE INDEPENDENT COMMISSION AGAINST CORRUPTION.

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ATTENTION NEWS EDITORS:

YOU ARE INVITED TO COVER THE OPENING CEREMONY AND SOLAR CUP BASKETBALL MATCH WHICH WILL BEGIN AT 10.30 AM AT THE PRINCESS ALEXANDRA COMMUNITY CENTRE.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

* * * * *

\$ MILLION

OPENING BALANCE IN THE ACCOUNT	2,000
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	2,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-240
CLOSING BALANCE IN THE ACCOUNT	1,760
LAF RATE 2.00 BID/4.00 OFFER TWI 112.5 *+0.0*	31.7.93

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/11

SUNDAY, AUGUST 1, 1993

- 11 -

HALF MAST FOR LATE KING

* * * * *

FLAGS ON ALL GOVERNMENT BUILDINGS WILL BE FLOWN AT HALF-MAST FOR ONE DAY TOMORROW (MONDAY) AS A MARK OF RESPECT FOR THE KING OF THE BELGIANS, WHO PASSED AWAY YESTERDAY (SATURDAY).

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