



DAILY INFORMATION BULLETIN

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BANKING INDUSTRY CONTINUES ITS SOLID PERFORMANCE

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BANKS IN HONG KONG SAW ANOTHER YEAR OF SOLID PERFORMANCE IN 1990, THE COMMISSIONER OF BANKING, MR TONY NICOLLE, NOTED IN HIS ANNUAL REPORT.

THE REPORT, WHICH WAS PUBLISHED TODAY (MONDAY), REVIEWS BANKING SUPERVISORY AND DEVELOPMENTS OVER THE PAST YEAR.

SPEAKING AT A PRESS CONFERENCE, MR NICOLLE POINTED OUT THAT MOST LOCAL BANKS SHOWED STRONG PROFIT GROWTH DURING THE YEAR.

"THERE WAS A HEALTHY INCREASE IN EARNINGS DESPITE THE SHOCKS CAUSED BY THE MIDDLE EAST TENSIONS AND THE DIFFICULTIES ARISING FROM GENERALLY DETERIORATING ECONOMIC CONDITIONS WORLDWIDE," HE SAID.

HE ADDED THAT THE BANKS IN HONG KONG WERE WELL CAPITALISED - ALL WERE ABLE TO MEET THE MINIMUM CAPITAL ADEQUACY RATIOS SET FOR THEM.

"AS A WHOLE, THE INDUSTRY'S AGGREGATE CAPITAL ADEQUACY RATIO WAS MORE THAN 14 PER CENT, WELL OVER THE EIGHT PER CENT MINIMUM SET BY THE BASLE COMMITTEE ON BANKING SUPERVISION," MR NICOLLE SAID.

THE REPORT NOTES THE CONTINUING ATTRACTIVENESS OF HONG KONG AS AN INTERNATIONAL FINANCIAL CENTRE.

"THE NUMBER OF BANKS AT YEAR-END WAS A RECORD - 168 (165 IN 1989); AND THE NEW CATEGORY OF RESTRICTED LICENCE BANK ATTRACTED FURTHER ENTRANTS TO THE MARKET," MR NICOLLE POINTED OUT.

"THIRTEEN NEW RESTRICTED BANKING LICENCES HAVE BEEN GRANTED SINCE ITS INTRODUCTION IN FEBRUARY 1990," HE SAID.

THIS NEW AUTHORISATION CATEGORY PERMITS OVERSEAS BANKS TO BRANCH INTO HONG KONG RATHER THAN HAVING TO FORM SUBSIDIARIES. IT ALSO GIVES THEM LIMITED FREEDOM TO USE BANKING NAMES.

MR NICOLLE PREDICTED, HOWEVER, THAT THE NUMBER OF AUTHORISED INSTITUTIONS WOULD FALL DURING 1991.

"A NUMBER OF FOREIGN BANKS ARE LIKELY TO CONSOLIDATE THEIR BUSINESSES BY MERGERS, AND A FEW DEPOSIT-TAKING COMPANIES, PARTICULARLY THOSE IN A GROUP WITH MULTIPLE AUTHORISATIONS, ARE LIKELY TO GIVE UP THEIR UNNECESSARY OR LITTLE USED REGISTRATIONS," HE SAID.

HE STRESSED THAT THIS REFLECTED A PROCESS OF RATIONALISATION, AND THAT HE WAS CONFIDENT ABOUT HONG KONG'S ROLE AS A WORLD FINANCIAL CENTRE.

TURNING TO THE TREND SEEN IN 1989 OF LENDING IN HONG KONG DOLLARS INCREASING MORE RAPIDLY THAN HONG KONG DOLLAR DEPOSITS, MR NICOLLE POINTED OUT THAT THE SITUATION HAD STABILISED IN 1990.

ON THE CONTINUING EFFORT OF THE BANK SUPERVISORS TO ENHANCE THEIR SUPERVISORY TECHNIQUES, HE SAID : "NEW STATISTICAL RETURNS AND AN ENHANCED COMPUTER SYSTEM WHICH RECENTLY CAME INTO OPERATION SHOULD SIGNIFICANTLY IMPROVE THE SPEED AND DEPTH WITH WHICH OUR WORK IS CONDUCTED."

THE REPORT ALSO PRESENTS THE BACKGROUND TO A NUMBER OF SUPERVISORY POLICY ISSUES CONSIDERED DURING 1990. SEVERAL OF THESE WERE REFLECTED IN THE BANKING (AMENDMENT) (NO. 2) BILL 1991 PUBLISHED LAST FRIDAY (APRIL 26). THESE INCLUDE CHANGES TO THE REGIME FOR LIMITING LARGE LOAN EXPOSURES, AND TO VETTING CHANGES OF OWNERSHIP OF HONG KONG BANKS.

THE REPORT IS AVAILABLE FROM THE GOVERNMENT PUBLICATIONS CENTRE AT GROUND FLOOR, GPO BUILDING, CONNAUGHT PLACE, CENTRAL AT \$27 PER COPY.

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CONTRACT FOR ISLAND EAST REFUSE TRANSFER STATION SIGNED
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THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) TODAY (MONDAY) AWARDED A CONTRACT TO THE ISLAND EAST TRANSFER STATION CO. LTD TO DESIGN, CONSTRUCT AND OPERATE FOR A PERIOD OF 15 YEARS, A REFUSE TRANSFER STATION AT CHAI WAN.

THE FACILITY, TO BE NAMED THE ISLAND EAST TRANSFER STATION (IETS), WILL BE THE SECOND REFUSE TRANSFER STATION TO BE COMMISSIONED BY THE EPD.

THE FIRST REFUSE TRANSFER STATION AT KOWLOON BAY HAS BEEN OPERATING SATISFACTORILY FOR ABOUT A YEAR. UNDER THE CURRENT PLANNING, THE EPD WILL DEVELOP SIX MORE REFUSE TRANSFER STATIONS OVER THE NEXT FEW YEARS.

SPEAKING AT THE CONTRACT SIGNING CEREMONY, THE DEPARTMENT'S ASSISTANT DIRECTOR (WASTE AND WATER POLICY), MR MIKE STOKOE, SAID REFUSE DELIVERED TO THE TRANSFER STATION BY URBAN COUNCIL REFUSE COLLECTION VEHICLES WOULD BE COMPACTED INTO SEALED CONTAINERS AND THEN TRANSPORTED BY SEA IN BULK TO ONE OF THE LARGE LANDFILLS IN THE NEW TERRITORIES USING PURPOSE-BUILT CONTAINER SHIPS.

"THE TRANSFER STATION WILL BE REQUIRED TO OPERATE UNDER VERY HIGH ENVIRONMENTAL STANDARDS AND THE ADOPTION OF A MARINE TRANSPORT SYSTEM WILL FURTHER ENHANCE THE OPERATION BY ELIMINATING THE TRAFFIC CONGESTION AND ENVIRONMENTAL NUISANCE CAUSED BY A ROAD TRANSPORT SYSTEM.

"OPERATION AT THE TRANSFER STATION, WHICH WILL HAVE A CAPACITY TO PROCESS 1,200 TONNES OF REFUSE DAILY, WILL BE TOTALLY ENCLOSED, AND ODOUR REMOVAL EQUIPMENT WILL ENSURE THAT THERE IS NO NUISANCE CAUSED TO NEIGHBOURING PROPERTIES," HE SAID.

"THE TRANSFER STATION WILL COST ABOUT \$400 MILLION TO BUILD AND \$50 MILLION A YEAR TO RUN. THE TOTAL COST IS LESS AND THE OPERATION MORE EFFECTIVE THAN THE ALTERNATIVE METHOD OF DIRECT DELIVERY TO THE DISPOSAL SITES BY REFUSE COLLECTION VEHICLES," HE ADDED.

MR STOKOE SAID THE PROJECT WAS PART OF THE DEPARTMENT'S ONGOING EFFORT TOWARDS THE IMPLEMENTATION OF THE WASTE DISPOSAL PLAN APPROVED BY THE EXECUTIVE COUNCIL IN DECEMBER 1989.

"THE CHAI WAN COMPOSTING PLANT WILL BE DEMOLISHED IN JUNE THIS YEAR TO ALLOW FOR THE CONSTRUCTION OF THE TRANSFER STATION AND THE KENNEDY TOWN INCINERATION PLANT WILL BE CLOSED WHEN THE TRANSFER STATION IS COMMISSIONED LATE NEXT YEAR.

"THIS WILL BRING SIGNIFICANT ENVIRONMENTAL IMPROVEMENT TO BOTH THE EASTERN AND WESTERN DISTRICTS OF HONG KONG ISLAND," HE SAID.

THE ISLAND EAST TRANSFER STATION CO. LTD IS A SISTER COMPANY OF THE EXISTING KOWLOON BAY TRANSFER STATION OPERATOR - SWIRE BFI WASTE MANAGEMENT SERVICES LTD. IT WON THE SECOND TRANSFER STATION CONTRACT AGAINST KEEN COMPETITION FROM OTHER INTERNATIONALLY RECOGNISED WASTE MANAGEMENT CONSORTIA WHO TENDERED FOR THE PROJECT.

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LABOUR DEPT STRIKES SENSIBLE BALANCE
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THE LABOUR DEPARTMENT WILL HAVE TO STRIKE A SENSIBLE BALANCE WHEN EMPLOYERS' AND EMPLOYEES' REPRESENTATIVES ON THE LABOUR ADVISORY BOARD FAIL TO REACH A GENERAL CONSENSUS ON A PROPOSED ITEM OF LEGISLATION, THE COMMISSIONER FOR LABOUR, MR DARWIN CHEN, SAID TODAY (MONDAY).

SPEAKING AT A DINNER PARTY COMMEMORATING THE INTERNATIONAL LABOUR DAY, MR CHEN POINTED OUT THAT FAVOURITISM TOWARDS ANY SECTOR WOULD NOT BENEFIT HONG KONG'S OVERALL DEVELOPMENT.

"FOR INSTANCE," MR CHEN SAID, "WORKERS WOULD NATURALLY WANT AS MUCH WELFARE AND PROTECTION AS POSSIBLE.

"BUT IF THEIR DEMANDS EXCEED THE LIMITS ACCEPTABLE TO EMPLOYERS AND REDUCE THE INCENTIVE TO INVESTORS OR THE COMPETITIVENESS OF THEIR EXPORTS, THE LABOUR WILL STAND TO SUFFER IN THE END," HE SAID.

"ON THE OTHER HAND, IT WOULD BE EQUALLY UNFAIR TO LOOK AFTER THE INTERESTS OF EMPLOYERS ALONE AND NOT TO ENHANCE WORKERS' WELFARE AND PROTECTION TO KEEP PACE WITH SOCIAL AND ECONOMIC GROWTH," THE COMMISSIONER ADDED.

/MR CHAN

MR CHEN SAID LABOUR POLICY WOULD EASILY BECOME CONTROVERSIAL WHEN IT TOUCHED ON THE TERRITORY'S OVERALL ECONOMIC DEVELOPMENT AND LABOUR INTERESTS, AS IN THE CASE OF THE IMPORTATION OF LABOUR.

REFERRING TO THE WAY SOME MAJOR COMPANIES HANDLED LABOUR ISSUES RECENTLY, HE CALLED ON MANAGERMENTS TO CONSULT RELEVANT TRADE UNIONS ON ANY DECISION AFFECTING A LARGE NUMBER OF STAFF, WITH A VIEW TO WORKING OUT AN ARRANGEMENT THAT WOULD LOOK AFTER THE INTERESTS OF BOTH SIDES.

ON IMPROVEMENTS TO LABOUR LEGISLATION, MR CHEN NOTED THAT A NUMBER OF AMENDMENTS WERE BEING MADE.

"THEY INCLUDE A PROPOSAL TO RAISE THE MAXIMUM AMOUNT OF SEVERANCE PAYMENT UNDER THE PROTECTION OF WAGES ON INSOLVENCY FUND FROM \$4,000 TO \$8,000 PLUS 50 PER CENT OF THE BALANCE, AS WELL AS REDUCING FROM 10 TO FIVE THE NUMBER OF YEARS OF SERVICE FOR A WORKER TO QUALIFY FOR LONG SERVICE PAYMENT AND REMOVING THE DIFFERENTIAL RATES FOR CALCULATING THE PAYMENT.

"IN ADDITION, THE GOVERNMENT WILL SET UP AN EMPLOYEES' COMPENSATION ASSISTANCE SCHEME TO HELP INJURED WORKERS OBTAIN COMPENSATION IN DEFAULT CASES AND WILL STRENGTHEN CONTROL ON NOISE IN WORKPLACES TO PROTECT WORKERS' HEARING," HE SAID.

"ALSO LEGISLATION WILL BE INTRODUCED TO STEP UP PROTECTION FOR WORKERS IN THE CARGO-HANDLING INDUSTRY," MR CHEN ADDED.

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NO DECISION ON IMPLEMENTATION OF LEGISLATION ON HOMES FOR ELDERLY
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THE SOCIAL WELFARE ADVISORY COMMITTEE (SWAC) TODAY (MONDAY) SUGGESTED THE GOVERNMENT TO STUDY THE FEASIBILITY OF IMPLEMENTING IN PHASES THE PROPOSED LEGISLATION TO REGULATE THE OPERATION OF RESIDENTIAL CARE HOMES FOR THE ELDERLY.

AT THE COMMITTEE'S MEETING THIS MORNING, SWAC MEMBERS HAD A DETAILED DISCUSSION ON THE ADVANTAGES AND DISADVANTAGES OF THE PROPOSED LEGISLATION.

IN VIEW OF ITS COMPLEXITY, THEY UNANIMOUSLY AGREED ON REQUESTING THE GOVERNMENT TO STUDY THE FEASIBILITY OF IMPLEMENTING IN PHASES THE PROVISIONS IN THE PROPOSED LEGISLATION.

THE SUBJECT WILL BE DISCUSSED AGAIN AT THE NEXT SWAC MEETING IN EARLY JUNE.

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FIVE QUESTIONS, 10 BILLS ON LEGCO AGENDA

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MEMBERS OF THE LEGISLATIVE COUNCIL WILL ASK A TOTAL OF FIVE QUESTIONS AND CONSIDER 10 BILLS AT THE COUNCIL'S MEETING ON WEDNESDAY (MAY 1).

OF THE 10 BILLS, SIX WILL BE INTRODUCED FOR FIRST AND SECOND READINGS. DEBATES ON THEM WILL BE ADJOURNED.

THEY ARE THE COMPANIES (AMENDMENT) (NO. 2) BILL 1991, OCCUPATIONAL RETIREMENT SCHEMES BILL 1991, SECURITIES (DISCLOSURE OF INTERESTS) (AMENDMENT) BILL 1991, SECURITIES (INSIDER DEALING) (AMENDMENT) BILL 1991, TRADE DESCRIPTIONS (AMENDMENT) BILL 1991 AND HONG KONG WAR MEMORIAL PENSIONS BILL 1991.

DEBATES ON THE OTHER FOUR BILLS WILL BE RESUMED AND EACH IS DUE TO GO THROUGH THE COMMITTEE STAGE AND BE GIVEN A THIRD READING.

THE BILLS ARE THE SECURITIES (AMENDMENT) (NO. 2) BILL 1991, ELECTORAL PROVISIONS (AMENDMENT) (NO. 2) BILL 1991, HOTEL ACCOMMODATION BILL 1990 AND LEGAL AID (AMENDMENT) BILL 1991.

IN OTHER BUSINESS, THE FINANCIAL SECRETARY WILL SPEAK ON THE REPORT OF CHANGES TO THE APPROVED ESTIMATES OF EXPENDITURE APPROVED DURING THE SECOND QUARTER OF 1990-91 PUBLIC FINANCE ORDINANCE: SECTION 8.

DR THE HON C. H. LEONG WILL MOVE A MOTION ON THE REVIEW OF OCCUPATIONAL HEALTH AND SAFETY.

THE MOTION READS: "THIS COUNCIL URGES THE ADMINISTRATION ON THIS INTERNATIONAL LABOUR DAY THAT A COMPREHENSIVE REVIEW ON OCCUPATIONAL HEALTH AND SAFETY BE CONDUCTED WITH URGENCY. IN PARTICULAR THREE ASPECTS MUST BE EXPLORED: HAZARD PREVENTION; DISABILITY ASSESSMENT AND COMPENSATION; AND REHABILITATION.

ALSO, THE HON J. D. MCGREGOR WILL RAISE UNDER STANDING ORDER 9(5) THE MATTER OF "CONSIDERATION BY THE GOVERNMENT OF PROVISION TO ENABLE A CONCESSIONARY FARES SYSTEM FOR ALL SENIOR CITIZENS OF 65 YEARS OF AGE AND OVER BY ALL MAJOR PUBLIC TRANSPORT COMPANIES" FOR ADJOURNMENT DEBATE.

MEMBERS OF THE PUBLIC ARE WELCOME TO OBSERVE THE PROCEEDINGS OF THE LEGISLATIVE COUNCIL SITTING AND THEY MAY MAKE RESERVATIONS FOR SEATS IN THE PUBLIC GALLERIES BY TELEPHONING 844 0899.

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HK TOPS THE WORLD ON ULP LAUNCH

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THE FAVOURABLE RESPONSE OF MOTORISTS IN HONG KONG TO UNLEADED PETROL (ULP) IN ITS FIRST MONTH OF INTRODUCTION HAS PUT HONG KONG ON TOP OF ALL DEVELOPED COUNTRIES AS FAR AS QUICK MARKET PENETRATION OF ULP IS CONCERNED.

SINCE THE INTRODUCTION OF ULP ON APRIL 1, ABOUT HALF OF TOTAL PETROL SALES IN HONG KONG'S 162 FILLING STATIONS ARE ULP, WHICH MEANS THAT SEVEN OUT OF 10 VEHICLES WHICH CAN RUN ON ULP WITHOUT ADJUSTMENT ARE DOING SO.

"THIS IS THE BEST RESULT OF ANY ULP LAUNCH WORLD-WIDE," AN ASSISTANT DIRECTOR OF THE ENVIRONMENTAL PROTECTION DEPARTMENT, MR FRED TROMP, SAID TODAY (MONDAY).

"IN EUROPE, IT TOOK WEST GERMANY ABOUT SIX YEARS TO REACH 69 PER CENT. THE UNITED KINGDOM HAS JUST MANAGED 32 PER CENT AFTER FIVE YEARS, THE NETHERLANDS HAS REACHED 42 PER CENT AND FRANCE 11 PER CENT.

"THE ONLY OTHER COUNTRIES WHICH HAVE A HIGHER USAGE OF ULP ARE CANADA, USA AND JAPAN WHERE THE FUEL WAS INTRODUCED OVER 16 YEARS AGO, AND IT HAS BEEN MANDATORY FOR MANY YEARS FOR NEW VEHICLES TO USE ONLY ULP," HE SAID.

"HOWEVER, THE HIGH PENETRATION OF ULP IN HONG KONG IS NOT TOTALLY UNEXPECTED, AS THE CHARACTERISTIC OF THE TERRITORY'S MODERN FLEET IS HIGHLY ADAPTABLE TO ULP," HE ADDED.

ALSO IT IS BELIEVED THAT "THE MOTORISTS GUIDE TO UNLEADED PETROL" MAILED TO 180,000 REGISTERED OWNERS OF PETROL-ENGINED VEHICLES HAD PROVIDED MOTORISTS WITH THE NECESSARY INFORMATION AND HELPED ENCOURAGE MANY OF THEM TO SWITCH TO ULP.

"AND OF COURSE THE \$1 PER LITRE PRICE DIFFERENCE BETWEEN LEADED AND UNLEADED PETROL IS ANOTHER STRONG INCENTIVE FOR MOTORISTS TO SWITCH TO THE CHEAPER AND CLEANER FUEL," MR TROMP SAID.

"THE HONG KONG MOTOR TRADERS ASSOCIATION AND HONG KONG TELECOM SPONSORED ULP HOTLINE ALSO HELPED MANY HESITANT MOTORISTS TO MAKE UP THEIR MIND," HE NOTED.

MR TROMP SAID SINCE THE OPERATION OF THE ULP HOTLINE - 183 8383 - ON FEBRUARY 1, ABOUT 7,000 CALLS HAD BEEN RECEIVED.

"HALF OF THE CALLS WERE RELATED TO GENERAL INFORMATION ON ULP WHILE THE REMAINING WERE FOCUSED ON SPECIFIC CAR MODELS AND THEIR SUITABILITY TO USING ULP," HE SAID.

THE HOTLINE WILL CONTINUE TO OPERATE UNTIL TOMORROW (TUESDAY). FROM MAY 1, MEMBERS OF THE PUBLIC CAN TELEPHONE THE EPD ON 835 1609 SHOULD THERE BE FURTHER ENQUIRIES ON ULP.

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YUEN LONG DB CHAIRMAN ELECTED

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MR TAI KUEN WAS RE-ELECTED CHAIRMAN OF THE YUEN LONG DISTRICT BOARD AT THE BOARD'S MEETING THIS (MONDAY) MORNING. HE WAS RETURNED UNCONTESTED.

THE CHAIRMEN OF THE BOARD'S SIX COMMITTEES WERE ALSO ELECTED AT THE MEETING. THEY ARE:

CULTURE, RECREATION AND SPORTS COMMITTEE	:	MR CHOW KEE-WING
ENVIRONMENTAL IMPROVEMENT COMMITTEE	:	MR YEUNG YUK-CHIU
FINANCE COMMITTEE	:	MR TAI KUEN
INDUSTRY, COMMERCE, AGRICULTURE AND TOWN PLANNING COMMITTEE	:	MR TANG CHI-LEUNG
SOCIAL SERVICE AND PUBLICITY COMMITTEE	:	MR WONG WAI-YIN
TRAFFIC AND TRANSPORT COMMITTEE	:	MR MAN FOR-TAI

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UNAUTHORISED BUILDING WORKS TO BE CLOSED

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THE BUILDING AUTHORITY IS SEEKING TO CLOSE THE UNAUTHORISED BUILDING WORKS ON THE NINTH FLOOR OF WOON TIN BUILDING AT 68 KAI TAK ROAD, KOWLOON CITY, SO THAT THEY CAN BE DEMOLISHED WITHOUT DANGER TO THE OCCUPIERS AND THE PUBLIC.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER UNDER THE BUILDINGS ORDINANCE FROM THE HONG KONG DISTRICT COURT ON MAY 28 WAS POSTED ON THE PREMISES TODAY (MONDAY).

DEMOLITION WORK IS EXPECTED TO START AS SOON AS THE CLOSURE ORDER IS ISSUED.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	DATE ----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	27.4.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	29.4.91	+99
EFFECT OF OPERATIONS THIS MORNING		-99
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 112.9 *+0.3* 29.4.91

HONG KONG GOVERNMENT EXCHANGE FUND
91-DAY EXCHANGE FUND BILLS

HKEI

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----
Q115	10.7.91	360 +120
Q116	17.7.91	360 +120
Q117	24.7.91	328.5 +151.5
Q105	1.5.91	683 -203
Q106	8.5.91	553.5 -73.5
Q107	15.5.91	501 -21
Q108	22.5.91	440 +40
Q109	29.5.91	530 -50
Q110	5.6.91	300 +180
Q111	12.6.91	430 +50
Q112	19.6.91	660 -180
Q113	26.6.91	560 -80
Q114	3.7.91	470 +10

/HONG KONG

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HONG KONG GOVERNMENT EXCHANGE FUND
182-DAY EXCHANGE FUND BILLS

HKEJ

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
H001	1.5.91	150	+110
H002	15.5.91	227.5	+32.5
H003	29.5.91	220	+40
H004	12.6.91	250	+10
H005	26.6.91	230	+30
H101	10.7.91	143	+117
H156	24.7.91	150	+110
H157	7.8.91	189.5	+70.5
H158	21.8.91	170	+90
H159	4.9.91	140	+120
H160	18.9.91	210	+50
H161	2.10.91	-30	+290
H162	17.10.91	100	+160

HONG KONG GOVERNMENT EXCHANGE FUND
364-DAY EXCHANGE FUND BILLS

HKEK

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
Y187	26.2.92	170	+90
Y188	25.3.92	190	+70
Y189	22.4.92	200	+60

AVERAGE DAILY TRANSFER FOR WEEK ENDING 26.4.91 WAS 5,438 MN

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