



DAILY INFORMATION BULLETIN

TUESDAY, JANUARY 28, 1975

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OI MAN ESTATE NEARING FULL COMPLETION
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OI MAN ESTATE IS BECOMING A SMALL COMMUNITY OF ITS OWN WITH A POPULATION OF MORE THAN 15,000.

THE ESTATE IS THE FIRST THAT WILL BE COMPLETED UNDER THE HOUSING AUTHORITY'S TEN-YEAR HOUSING PROGRAMME.

AT PRESENT, FIVE OF ITS TWELVE BLOCKS ARE ALREADY COMPLETE AND OCCUPIED. TWO OF THE REMAINING BLOCKS HAVE JUST BEEN HANDED OVER BY THE CONTRACTOR AND INTAKE IS PROCEEDING.

A HOUSING DEPARTMENT ARCHITECT SAID THE OTHER FIVE BLOCKS SHOULD ALL BE COMPLETED AND READY FOR OCCUPATION BEFORE THE END OF MAY.

WHEN FULLY OCCUPIED, THE ESTATE WILL HAVE A POPULATION OF ABOUT 45,000.

MEANWHILE, WORK IS PROGRESSING ON THE CONSTRUCTION OF A THREE-STOREY COMMERCIAL CENTRE WHICH HAS BEEN SPECIALLY DESIGNED TO MEET THE NEEDS OF TENANTS AND RESIDENTS IN THE HO MAN TIN AREA.

THE CENTRE, IDEALLY LOCATED ADJACENT TO THE BUS TERMINAL WITHIN THE ESTATE, WILL HAVE A LARGE NUMBER OF SHOPS, TWO BANKS, A DEPARTMENT STORE, TWO RESTAURANTS AND A CAFE.

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GOVERNMENT LOAN TO BAPTIST COLLEGE
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THE FINANCE COMMITTEE OF THE LEGISLATIVE COUNCIL HAS APPROVED A LOAN OF \$1.3 MILLION FROM THE DEVELOPMENT LOAN FUND TO THE BAPTIST COLLEGE, A PRIVATE NON-PROFIT MAKING INSTITUTION REGISTERED UNDER THE POST SECONDARY COLLEGES ORDINANCE, TO ASSIST THE COLLEGE IN MEETING ITS FINANCIAL DIFFICULTIES DURING THE CURRENT ACADEMIC YEAR.

THIS LOAN IS INTENDED TO MAKE IT POSSIBLE FOR THE COLLEGE TO PLAN FOR FULL FINANCIAL VIABILITY IN THE FUTURE.

THE LOAN CARRIES A FOUR PER CENT INTEREST RATE AND IS REPAYABLE OVER TEN YEARS. IT HAS BEEN APPROVED AS AN EXCEPTIONAL MEASURE IN VIEW OF THE COLLEGE'S CURRENT FINANCIAL PROBLEMS, AND IN RECOGNITION OF THE COLLEGE'S CONTRIBUTION TO POST SECONDARY EDUCATION IN HONG KONG.

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FURTHER REPORT ON PAUL LEE CO. SUBMITTED
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THE INSPECTORS APPOINTED TO INVESTIGATE THE AFFAIRS OF THE PAUL LEE ENGINEERING COMPANY LTD. HAVE COMPLETED THEIR FINDINGS AND SUBMITTED A FURTHER REPORT TO THE FINANCIAL SECRETARY.

ANNOUNCING THIS TODAY, A GOVERNMENT SPOKESMAN SAID THE REPORT IS BEING TREATED AS THE FINAL REPORT FROM THE INSPECTORS. IT FOLLOWS THE SUBMISSION OF THEIR FIRST INTERIM REPORT ON NOVEMBER 5 LAST YEAR.

A COPY OF THE LATEST REPORT HAS BEEN FORWARDED TO THE PAUL LEE ENGINEERING COMPANY LTD., AND A FURTHER COPY HAS BEEN FILED WITH THE COMPANIES REGISTRY WHERE IT IS AVAILABLE FOR INSPECTION BY MEMBERS OF THE PUBLIC.

THE INSPECTORS WERE APPOINTED ON OCTOBER 24 UNDER SECTION 143(C) OF THE COMPANIES ORDINANCE.

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DUTY-FREE BRANDY FROM MACAU

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PASSENGERS ARRIVING FROM MACAU DURING THE CHINESE NEW YEAR HOLIDAYS WILL BE ALLOWED TO BRING IN FREE OF DUTY ONE BOTTLE OF PORTUGUESE BRANDY CONTAINING UP TO ONE LITRE, THE DIRECTOR OF COMMERCE AND INDUSTRY DEPARTMENT ANNOUNCED TODAY.

THIS IS IN LIEU OF THE CUSTOMARY ONE QUART BOTTLE OF GRAPE WINE ALLOWED AT PRESENT.

THE CONCESSION APPLIES ON THE TWO DAYS FOLLOWING LUNAR NEW YEAR'S DAY, FEBRUARY 12 AND 13.

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NEW TUEN MUN DISTRICT OFFICE

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NOTE TO EDITORS:

THE SECRETARY FOR THE NEW TERRITORIES, MR. DAVID AKERS-JONES, WILL OFFICIALLY OPEN THE NEW PREMISES OF THE TUEN MUN DISTRICT OFFICE TOMORROW (WEDNESDAY).

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE EVENT WHICH WILL TAKE PLACE AT 4 PM AT TOP COURT, CASTLE PEAK INLAND LOT NO. 25, TUEN MUN.

A NINE-SEATER VAN (AM 3214) WILL BE AVAILABLE TO TAKE MEMBERS OF THE MEDIA TO AND FROM TUEN MUN. IT WILL LEAVE THE TSIMSHATSUI SUB-POOL BEHIND THE POST OFFICE AT 2.30 PM.

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MR. DAVID JORDAN TO INSPECT N.T. TEXTILE FACTORY

NOTE TO EDITORS,

THE DIRECTOR OF COMMERCE AND INDUSTRY, MR. DAVID JORDAN, WILL BE VISITING A TEXTILE FACTORY IN THE NEW TERRITORIES TOMORROW (WEDNESDAY).

THE VISIT IS PART OF A CONTINUING SERIES MR. JORDAN HAS BEEN MAKING IN ORDER TO KEEP IN CLOSE TOUCH WITH THE DEVELOPMENT OF HONG KONG'S INDUSTRIES AND THE STATE OF INDUSTRIAL PRODUCTION, EXPORTS AND EMPLOYMENT.

TOMORROW'S VISIT WILL TAKE HIM TO THE LEA TAI TEXTILE CO. LTD., AT NO. 26-38 SHA TSUI ROAD, TSUEN WAN.

MR. JORDAN IS SCHEDULED TO ARRIVE THERE AT 3.30 P.M. AND WILL BE SHOWN AROUND THE FACTORY BY THE MANAGING DIRECTOR, MR. FANG SHAO-CHOW.

THE LEA TAI TEXTILE CO. LTD. WAS ESTABLISHED IN 1948, AND ITS MAIN FUNCTIONS ARE WEAVING AND SPINNING. IT PRODUCES COTTON FABRIC, TERYLENE COTTON BLENDED FABRIC, COTTON YARN AND TERYLENE COTTON BLENDED YARN. ITS BIGGEST MARKETS ARE HONG KONG, THE UNITED STATES, BRITAIN AND SOUTH EAST ASIA, IN THAT ORDER.

YOU ARE INVITED TO SEND A REPORTER AND/OR PHOTOGRAPHER TO COVER THE EVENT.

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