



DAILY INFORMATION BULLETIN

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TRANSCRIPT OF THE GOVERNOR'S MEDIA SESSION

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FOLLOWING IS A TRANSCRIPT OF THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SPEAKING TO REPORTERS AFTER THE EXECUTIVE COUNCIL MEETING TODAY (TUESDAY):

GOVERNOR: GOOD MORNING. WE ARE MAKING AN ANNOUNCEMENT LATER ON TODAY ABOUT THE APPOINTMENT OF EDDIE HUI AS COMMISSIONER OF POLICE WITH EFFECT FROM JULY 3 WHEN COMMISSIONER LI KWAN-HA GOES INTO RETIREMENT, HAVING REACHED THE STATUTORY AGE FOR RETIREMENT OF 57. THAT'S WHAT IS PRESCRIBED, AS YOU PROBABLY KNOW, IN THE ORDINANCES.

I WOULD LIKE TO SAY AT THIS POINT THOUGH THERE WILL BE OTHER OCCASIONS FOR PUTTING THIS ON THE RECORD THAT THE WHOLE COMMUNITY HAS VERY GOOD REASONS FOR BEING ENORMOUSLY GRATEFUL TO THE OUTGOING COMMISSIONER. HE HAS BEEN A MEMBER OF THE FORCE FOR OVER 36 YEARS. HE HAS BEEN COMMISSIONER FOR FOUR-AND-A-HALF YEARS AND HAS HAD DURING THAT TIME TO DEAL WITH A NUMBER OF VERY DIFFICULT PROBLEMS. THERE WAS THE SURGE, A COUPLE OF YEARS BACK, IN THE INCREASE IN VIOLENT CRIME, WHICH THE FORCE COPEd WITH VERY SUCCESSFULLY. THERE WERE PROBLEMS OF RECRUITMENT AND RETENTION OF YOUNGER OFFICERS, WHICH AGAIN HE AND THE LEADERSHIP OF THE FORCE, OVERCAME SUCCESSFULLY. AND THERE HAVE BEEN THE ADDITIONAL POLITICAL SENSITIVITY SURROUNDING SOME ASPECTS OF THE POLICING, FOR EXAMPLE, OF DEMONSTRATIONS OVER THE LAST-FOUR-AND-A-HALF YEARS. THOSE ARE ALL CHALLENGES TO WHICH THE COMMISSIONER HAS RISEN WITH VERY GREAT SKILL. I THINK HE HAS GIVEN THE FORCE OUTSTANDING LEADERSHIP AND ALL OF US HAVE EVERY REASON TO BE ENORMOUSLY GRATEFUL TO HIM.

AT THE SAME TIME AS WE ARE ANNOUNCING THE APPOINTMENT OF EDDIE HUI AS COMMISSIONER, WE ARE ALSO ANNOUNCING THE APPOINTMENT OF TWO DEPUTY COMMISSIONERS, MR WONG AND MR SO. I THINK THEY WILL PROVIDE THE CORE OF LEADERSHIP WHICH THE FORCE NEEDS. I THINK THEY WILL DO AN OUTSTANDING JOB.

WE HAVE OUR POLICE IN HONG KONG WHICH HAS HELPED TO GIVE US AN ALMOST UNIQUE DOUBLE IN THE WORLD. FIRST OF ALL, WE HAVE A FALLING LEVEL OF CRIME. SECONDLY AND IN PARTICULAR, WE HAVE A FALLING LEVEL OF VIOLENT CRIME. THERE ARE VERY FEW OTHER COMMUNITIES WHICH CAN SAY THAT. IT'S NOT A REASON FOR COMPLACENCY. IT'S NOT A REASON FOR BEING ABLE TO REST ON OUR LAURELS BUT IT IS A REASON FOR CONGRATULATING OUR CONSTABULARY, CONGRATULATING OUR POLICE FORCE, WHICH IS UNDOUBTEDLY ONE OF THE MOST RESPECTED AND ADMIRED FORCES ANYWHERE. SO WE SHOULD COMMIT OURSELVES, I THINK ONCE AGAIN, TO GIVING OUR POLICE ALL THE SUPPORT WHICH THEY DESERVE AND ALL THE SUPPORT WHICH FROM TIME TO TIME THEY NEED. THAT'S CERTAINLY OUR FIRM INTENTION AS THE GOVERNMENT. LAW AND ORDER HAS TO BE ONE OF THE PRIME RESPONSIBILITIES AND CONCERNS OF ANY GOVERNMENT. IT IS CERTAINLY OURS. I AM VERY GRATEFUL TO HAVE SUCH OUTSTANDING SENIOR POLICE OFFICERS TO HELP US DISCHARGE THOSE OBLIGATIONS.

QUESTION: MR PATTEN, DO YOU THINK LOCALISATION OF THE POLICE FORCE SO FAR AT THE SENIOR POSTS IS SATISFACTORY?

/GOVERNOR:

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GOVERNOR: YES, IT'S GOING AHEAD IN A WAY WHICH I THINK IS SATISFACTORY AND WHICH ENSURES THAT WE HAVE THE BEST QUALITY LEADERSHIP FOR THE FORCE, BEARING IN MIND THE DEMANDS OF LOCALISATION. THERE ARE BALANCES WE HAVE TO MAKE BUT I THINK WE'VE GOT THEM ABOUT RIGHT.

QUESTION: MR EDDIE HUI IS HOLDING A FOREIGN PASSPORT, CAN HE STILL BE THE COMMISSIONER OF POLICE AFTER 1997?

GOVERNOR: I THINK EDDIE HUI IS PROMOTED ON MERIT. HE'S THE BEST MAN FOR THE JOB AND I BELIEVE THAT HE MEETS ALL THE REQUIREMENTS OF THE BASIC LAW. BUT I DON'T WANT TO GO INTO DETAILS ABOUT HIS ARRANGEMENTS.

QUESTION: HOW ABOUT THE CO-OPERATION BETWEEN HONG KONG AND CHINA IN BATTLING CRIMES? WHAT DO YOU EXPECT FROM MR HUI?

GOVERNOR: I THINK COMMISSIONER LI KWAN-HA HAS DONE AN EXCELLENT JOB, HAS BUILT UP GOOD WORKING RELATIONSHIPS WITH THE POLICE FORCES IN CHINA. I AM SURE THAT EDDIE HUI WILL WANT TO FOLLOW IN THE FOOTSTEPS OF COMMISSIONER LI KWAN-HA. IT IS IMPORTANT THAT WE HAVE CLOSE CO-OPERATION TO DEAL WITH ALL SORTS OF THINGS, LIKE SMUGGLING, LIKE THEFT, LIKE DRUGS AND OTHER RELATED MATTERS. WE MUST GO ON WORKING VERY CLOSELY TOGETHER. THERE'S AN IDENTITY OF INTEREST, I THINK, IN CO-OPERATION.

QUESTION: HAS THE COMMISSIONER'S NEW APPOINTMENT CONSULTED THE CHINESE?

GOVERNOR: WE INFORMED THE CHINESE LAST WEEK OF OUR INTENTIONS.

QUESTION: GOVERNOR, CAN YOU SAY WHY THE BRITISH HIGH COMMISSION IN SINGAPORE HAS NOW DECIDED TO APPEAL FOR CLEMENCY ON THE CASE OF HONG KONG TEENAGER'S ... CANING SENTENCE?

GOVERNOR: WHY IT'S NOW DECIDED?

QUESTION: YES.

GOVERNOR: BEACUSE AS I UNDERSTAND IT THE FAMILY AND LAWYERS OF THE YOUNG MAN CONCERNED HAVE DECIDED NOT TO LODGE A FORMAL APPEAL SO THE BRITISH HIGH COMMISSION HAD TO WAIT UNTIL THE LEGAL CHANNELS HAVE BEEN EXHAUSTED BEFORE LODGING THIS PARTICULAR APPEAL FOR CLEMENCY. THANK YOU VERY MUCH INDEED.

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CIVIL SERVICE NEEDS STABILITY

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IT IS IN THE INTERESTS OF ALL CONCERNED THAT THERE SHOULD BE MAXIMUM CONTINUITY IN THE PRINCIPAL OFFICIAL LEVEL OF THE CIVIL SERVICE, THE CHIEF SECRETARY, MRS ANSON CHAN, SAID TODAY (TUESDAY).

THIS IS SO IN PARTICULAR TO HONG KONG PEOPLE, THE HONG KONG GOVERNMENT AND THE FUTURE SPECIAL ADMINISTRATIVE REGION GOVERNMENT, SHE SAID.

"THE HONG KONG GOVERNMENT REMAINS READY TO DISCUSS WITH THE CHINESE GOVERNMENT ON HOW THIS MIGHT BE ACHIEVED.

"WE BELIEVE THIS DIALOGUE SHOULD TAKE PLACE AS SOON AS POSSIBLE," SHE SAID.

IN A SPEECH TO THE LUNCHEON OF ROTARY CLUB OF HONG KONG, MRS CHAN ADDED THAT IN THE MEANTIME THE GOVERNMENT WOULD CONTINUE WITH ITS PLANS TO FILL THE MOST SENIOR GOVERNMENT POSTS WITH LOCAL OFFICERS IN GOOD TIME BEFORE 1997.

"A SMOOTH TRANSITION IN THE CIVIL SERVICE WILL CONTRIBUTE IN NO SMALL MEASURE TO SMOOTH TRANSITION IN THE TERRITORY AS A WHOLE IN 1997," SHE SAID.

SHE WAS CONFIDENT THAT HONG KONG COULD ENJOY THE SAME PROFESSIONAL AND DEDICATED SERVICE FROM A STABLE CIVIL SERVICE UP TO AND BEYOND 1997 GIVEN THE GOVERNMENT'S PERSEVERANCE IN ITS WORK AND GOODWILL FROM THE CHINESE SIDE.

THE JOINT DECLARATION PROVIDES THAT OFFICERS WHO ARE NON-CHINESE NATIONALS MAY CONTINUE TO SERVE IN THE GOVERNMENT AFTER 1997 IN ALL POSTS EXCEPT A HANDFUL OF TOP POSITIONS. THE BASIC LAW ELABORATES ON THIS.

IF THIS RESTRICTION WERE APPLIED TO THE POSTS WHICH CURRENTLY EXIST WITHIN THE CIVIL SERVICE, ONLY SOME 22 POSITIONS WOULD BE AFFECTED.

STRESSING THAT THE CIVIL SERVICE NEEDED STABILITY IN THE RUN-UP TO 1997, SHE SAID THERE WAS NO NEED FOR THEM TO INDICATE WHETHER OR NOT THEY INTENDED TO REMAIN IN SERVICE AFTER 1997.

THE ARRANGEMENTS FOR THE CONTINUITY OF THE CIVIL SERVICE IN THE TRANSITION TO THE SPECIAL ADMINISTRATIVE REGION GOVERNMENT ARE SET OUT IN DETAIL IN THE JOINT DECLARATION AND THE BASIC LAW.

"INDEED SENIOR CHINESE OFFICIALS, INCLUDING THE DIRECTOR OF THE HONG KONG AND MACAU AFFAIRS OFFICE, HAVE REPEATEDLY REASSURED HONG KONG CIVIL SERVANTS ON THIS POINT," SHE SAID.

THE CHIEF SECRETARY SPELT OUT A NUMBER OF MEASURES TO REINFORCE CIVIL SERVANTS' CONFIDENCE AND TO ENHANCE THEIR QUALITY.

/THEY INCLUDED

THEY INCLUDED THE PROPOSED CIVIL SERVICE PENSION RESERVE FUND, THE PROPOSED UNIFORM CONDITIONS OF SERVICE FOR ALL NEW RECRUITS, CHINA-RELATED AND MANAGEMENT TRAINING, AND THE LOCALISATION POLICY.

"IMPROVEMENT OF COMMUNICATION BETWEEN THE MANAGEMENT AND THE CIVIL SERVICE IS HIGH ON MY AGENDA," SHE SAID.

MRS CHAN AND THE SECRETARY FOR THE CIVIL SERVICE HAVE SEPARATELY LINED UP SERIES OF INFORMAL GATHERINGS TO MEET CIVIL SERVANTS OF DIFFERENT GRADES AND RANKS.

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MR HUI KI-ON THE NEXT CP
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THE GOVERNMENT CONFIRMED TODAY (TUESDAY) THAT MR LI KWAN-HA WILL BE PROCEEDING ON LEAVE PRIOR TO RETIREMENT ON JULY 3, THE DATE OF HIS 57TH BIRTHDAY, AFTER SERVING OVER FOUR YEARS AS COMMISSIONER AND OVER 36 YEARS IN THE ROYAL HONG KONG POLICE FORCE.

THE TIMING OF MR LI'S RETIREMENT IS IN LINE WITH THE PRESCRIBED RETIREMENT AGE OF 57 FOR THE COMMISSIONER OF POLICE UNDER SUBSIDIARY LEGISLATION TO THE PENSIONS BENEFIT ORDINANCE (CAP 99).

AT THE SAME TIME, THE GOVERNMENT ANNOUNCED THE APPOINTMENT OF MR HUI KI-ON, CURRENTLY DEPUTY COMMISSIONER OF POLICE (OPERATIONS) TO SUCCEED MR LI AS THE NEW COMMISSIONER WITH EFFECT FROM JULY 3.

MR HUI'S CURRENT POSITION WILL BE FILLED BY THE PROMOTION OF MR WONG TSAN-KWONG, SENIOR ASSISTANT COMMISSIONER OF POLICE WHO IS CURRENTLY HOLDING THE POST OF DIRECTOR OF CRIMINAL INVESTIGATION.

ALSO PROMOTED TO THE RANK OF DEPUTY COMMISSIONER ON THE SAME DATE IS MR SO LAI-YIN, WHO HAS BEEN OCCUPYING THE POST OF DEPUTY COMMISSIONER OF POLICE (MANAGEMENT) ON AN ACTING BASIS SINCE THE FORMER DEPUTY COMMISSIONER, MR KEITH LOMAS, PROCEEDED ON PRE-RETIREMENT LEAVE ON MARCH 17 THIS YEAR.

BRIEF BIOGRAPHICAL NOTES ON THESE OFFICERS ARE ANNEXED.

MR LI KWAN-HA, CBE, QPM, CPM

MR LI JOINED THE ROYAL HONG KONG POLICE FORCE AS A PROBATIONARY INSPECTOR ON OCTOBER 7, 1957. HE WAS PROMOTED TO DEPUTY COMMISSIONER ON APRIL 15, 1985 AND COMMISSIONER ON DECEMBER 1, 1989. ON HIS RETIREMENT AT THE AGE OF 57, MR LI WILL HAVE COMPLETED 36 AND A HALF YEARS OF SERVICE WITH THE HONG KONG GOVERNMENT.

MR LI WAS AWARDED THE COLONIAL POLICE MEDAL AND THE QUEEN'S POLICE MEDAL IN 1980 AND 1985 RESPECTIVELY. HE WAS MADE A COMMANDER OF THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE IN 1990.

/MR HUI KI-ON,

MR HUI KI-ON, QPM, CPM

MR HUI JOINED THE ROYAL HONG KONG POLICE FORCE AS A PROBATIONARY INSPECTOR ON FEBRUARY 18, 1963. HE WAS PROMOTED TO ASSISTANT COMMISSIONER ON APRIL 29, 1984, SENIOR ASSISTANT COMMISSIONER ON DECEMBER 1, 1989 AND DEPUTY COMMISSIONER ON APRIL 29, 1993. BEFORE HIS CURRENT POST AS DEPUTY COMMISSIONER (OPERATIONS), HE WAS DIRECTOR OF OPERATIONS AND REGIONAL COMMANDER (KOWLOON).

MR HUI WAS AWARDED THE COLONIAL POLICE MEDAL AND THE QUEEN'S POLICE MEDAL ON 1979 AND 1988 RESPECTIVELY.

MR SO LAI-YIN, QPM, CPM

MR SO JOINED THE GOVERNMENT ON APRIL 4, 1961. ON JULY 3, 1961 HE WAS APPOINTED AS A PROBATIONARY INSPECTOR OF THE ROYAL HONG KONG POLICE FORCE.

HE WAS PROMOTED TO ASSISTANT COMMISSIONER ON AUGUST 12, 1985 AND SENIOR ASSISTANT COMMISSIONER ON MARCH 3, 1991. BEFORE HIS CURRENT POST AS DEPUTY COMMISSIONER (MANAGEMENT), HE WAS DIRECTOR OF PERSONNEL AND TRAINING AND DIRECTOR OF MANAGEMENT AND INSPECTION SERVICES.

MR SO WAS AWARDED THE COLONIAL POLICE MEDAL AND QUEEN'S POLICE MEDAL IN 1981 AND 1988 RESPECTIVELY.

MR WONG TSAN-KWONG, QPM, CPM

MR WONG JOINED THE ROYAL HONG KONG POLICE FORCE AS A PROBATIONARY INSPECTOR ON AUGUST 19, 1963.

HE WAS PROMOTED TO ASSISTANT COMMISSIONER ON NOVEMBER 30, 1988 AND SENIOR ASSISTANT COMMISSIONER ON JANUARY 1, 1994.

BEFORE HIS CURRENT POST AS DIRECTOR OF CRIMINAL INVESTIGATION, HE WAS REGIONAL COMMANDER, HONG KONG ISLAND AND DEPUTY DIRECTOR OF OPERATIONS, CRIME.

MR WONG WAS AWARDED THE COLONIAL POLICE MEDAL AND QUEEN'S POLICE MEDAL IN 1984 AND 1991 RESPECTIVELY.

STI TO ATTEND MEETINGS IN WASHINGTON DC

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THE SECRETARY FOR TRADE AND INDUSTRY, MR T H CHAU, IS NOW VISITING WASHINGTON DC TO ATTEND THE ANNUAL JOINT MEETING OF THE HONG KONG/UNITED STATES AND THE UNITED STATES/HONG KONG ECONOMIC CO-OPERATION COMMITTEES ON MAY 11.

THE CHAIRMAN OF THE HONG KONG/UNITED STATES ECONOMIC CO-OPERATION COMMITTEE IS EXECUTIVE COUNCIL MEMBER MR CHEE-HWA TUNG.

MR CHAU WILL ALSO ATTEND A DINNER, TO BE HELD ON MAY 10 IN THE CAPITOL BUILDING, BY THE TWO COMMITTEES AND THE U.S. CONGRESSIONAL TASK FORCE ON U.S.-CHINA POLICY.

THE LEADING MEMBER OF THE TASK FORCE IS THE CHAIRMAN OF THE FOREIGN RELATIONS COMMITTEE OF THE HOUSE OF REPRESENTATIVES, CONGRESSMAN LEE HAMILTON.

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CONSUMER COUNCIL (AMENDMENT) BILL 1994
TO BETTER PROTECT CONSUMER INTERESTS

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THE CONSUMER COUNCIL (AMENDMENT) BILL 1994, WHICH SEEKS TO BROADEN THE REMIT OF THE CONSUMER COUNCIL IN PERFORMING ITS CONSUMER PROTECTION FUNCTIONS, WILL BE INTRODUCED INTO THE LEGISLATIVE COUNCIL ON MAY 25.

THE AMENDMENT BILL PROPOSES TO REMOVE THE SCHEDULE TO THE CONSUMER COUNCIL ORDINANCE WHICH STIPULATES THAT 25 PUBLIC UTILITY AND TRANSPORT COMPANIES, BROADCASTERS AND STATUTORY PUBLIC BODIES ARE OUTSIDE THE PURVIEW OF THE CONSUMER COUNCIL.

A GOVERNMENT SPOKESMAN SAID: "THE AMENDMENT BILL WILL FREE THE CONSUMER COUNCIL FROM ANY LEGAL CONSTRAINT IN HANDLING CONSUMER COMPLAINTS AND CONDUCTING RESEARCH PROJECTS CONCERNING THE BODIES IN THE SCHEDULE.

"THIS WILL HELP FACILITATE THE CONSUMER COUNCIL IN PERFORMING ITS CONSUMER PROTECTION FUNCTIONS AND MEETING THE RISING EXPECTATIONS OF THE CONSUMERS.

"WE HAVE CONSULTED ALL THE 25 SCHEDULED BODIES ON THE LEGISLATIVE PROPOSAL. APART FROM ONE, ALL HAVE RESPONDED, OF WHICH 19 SUPPORTED THE PROPOSAL.

"WE ARE ENCOURAGED BY THE BROAD SUPPORT GIVEN BY THESE BODIES AND WE BELIEVE THAT THE PROPOSAL IS IN THE RIGHT DIRECTION TOWARDS BETTER CONSUMER PROTECTION," HE SAID.

THE SPOKESMAN SAID: "WE ARE MINDFUL OF THE NEED TO AVOID POSSIBLE DUPLICATION OF EFFORTS BETWEEN THE CONSUMER COUNCIL AND RELEVANT REGULATORS.

"THE CONSUMER COUNCIL PLEDGES THAT IT WILL NOT INTERVENE IN THOSE MATTERS WHICH ARE SUBJECT TO MONITORING UNDER THE TERMS OF A SPECIFIC REGULATORY ARRANGEMENT BETWEEN THE GOVERNMENT AND A PARTICULAR PRIVATE COMPANY.

"WE BELIEVE THAT THE CONSUMER COUNCIL WILL NOT SEEK TO DUPLICATE THE ROLE OF RELEVANT REGULATORS. IT WOULD PLAY A SUPPLEMENTARY ROLE, FOCUSING ON MATTERS OF GENERAL CONSUMER INTEREST," HE SAID.

"AS AT PRESENT, THE COUNCIL WILL CONTINUE ITS DIALOGUE WITH THE REGULATORS TO AVOID DUPLICATION OF EFFORTS."

THE CONSUMER COUNCIL (AMENDMENT) BILL WILL BE GAZETTED ON MAY 20.

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NEW 10-CENT COINS

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NEW DESIGN 10-CENT COINS WILL BE INTRODUCED INTO GENERAL CIRCULATION NEXT MONDAY (MAY 16) TO REPLACE THE EXISTING COINS.

"THIS IS PART OF THE PHASED PROGRAMME TO REPLACE AND WITHDRAW FROM CIRCULATION EXISTING COINS BEARING REFERENCES WHICH WILL BECOME INAPPROPRIATE TO THE STATUS OF HONG KONG AS A SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA," A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY).

LIKE THE NEW 50-CENT AND 20-CENT COINS INTRODUCED ON OCTOBER 11 LAST YEAR, THE DESIGN OF THE NEW 10-CENT COINS FEATURES A BAUHINIA FLOWER AND "HONG KONG" IN CHINESE CHARACTERS AND ENGLISH ON THE OBVERSE.

THE REVERSE FEATURES THE DENOMINATION IN CHINESE CHARACTERS AND ENGLISH WITH A LARGE ARABIC NUMERAL IN THE CENTRE AND THE YEAR OF ISSUE IMMEDIATELY BELOW IT.

THE METAL COMPOSITION OF THE NEW COINS IS DIFFERENT FROM THAT OF THE EXISTING ONES TO FACILITATE SORTING AND WITHDRAWAL OF THE EXISTING COINS BY MACHINE.

SMALL QUANTITIES OF THE NEW COINS HAVE BEEN ISSUED TO PUBLIC UTILITY AND TRANSPORT COMPANIES AND VARIOUS ORGANISATIONS WHICH OPERATE COIN VENDING MACHINES FOR TESTING AND CALIBRATION PURPOSES TO ENSURE THAT THEY CAN BE USED IN THESE MACHINES WITH MINIMAL DISRUPTION.

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MEETING TO DISCUSS BORDER CROSSING

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IN RESPONSE TO PRESS ENQUIRIES, A GOVERNMENT SPOKESMAN SAID THE GOVERNMENT, THROUGH BORDER LIAISON CHANNELS, HAS ASSISTED GOODS VEHICLE DRIVERS TO SET UP A MEETING WITH OFFICIALS OF THE SHENZHEN AUTHORITIES TO DISCUSS THE NEW INSPECTION PROCEDURE AT HUANG GANG CHECKPOINT.

THE MEETING IS NOW TAKING PLACE AT THE HUANG GANG CROSSING.

IT IS UNDERSTOOD THAT THE HUANG GANG CHECKPOINT WILL BE OPEN UNTIL 11 PM TONIGHT AND GOODS VEHICLES DESIGNATED TO USE THE LOK MA CHAU - HUANG GANG CHECKPOINT, CAN ALSO USE THE MAN KAM TO CROSSING TODAY.

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VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE IN FEBRUARY

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IN THE FIRST TWO MONTHS OF 1994, THE VOLUME OF DOMESTIC EXPORTS DECREASED BY 8.9% OVER THE SAME PERIOD LAST YEAR, WHILE THAT OF RE-EXPORTS RECORDED AN INCREASE OF 13%, ACCORDING TO THE STATISTICS RELEASED TODAY BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 8.5%. MEANWHILE, IMPORTS INCREASED BY 7.9% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES WITH THE EFFECT OF PRICE CHANGES BEING DISCOUNTED.

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS INCREASED BY 0.8% AND 0.5% RESPECTIVELY. IMPORT PRICES INCREASED BY 1.1%.

PRICE CHANGES ARE REFLECTED BY CHANGES IN UNIT VALUE INDICES, WHICH ARE COMPILED BASED ON AVERAGE UNIT VALUES OR, FOR CERTAIN COMMODITIES, BASED ON SPECIFIC PRICE DATA.

THE TERMS OF TRADE INDEX, DEFINED AS THE RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX, DECREASED BY 0.6% IN THE FIRST TWO MONTHS OF 1994 OVER THE SAME PERIOD LAST YEAR.

COMPARING FEBRUARY 1994 WITH FEBRUARY 1993, THE VOLUME OF DOMESTIC EXPORTS AND RE-EXPORTS DECREASED BY 21% AND 4.2% RESPECTIVELY. THE VOLUME OF IMPORTS DECLINED BY 5.8%.

CAUTION SHOULD BE TAKEN IN INTERPRETING THE CHANGES IN THE VOLUME OF TRADE FOR A SINGLE MONTH AT THE BEGINNING OF EACH YEAR WHICH MAY BE AFFECTED BY THE TIMING OF THE LUNAR NEW YEAR HOLIDAYS. IT IS MORE MEANINGFUL TO MAKE COMPARISONS OVER A LONGER PERIOD.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP ARE SHOWN IN TABLE 1.

COMPARING FEBRUARY 1994 WITH FEBRUARY 1993, COMMODITY GROUPS WHICH RECORDED INCREASES IN THE VOLUME OF DOMESTIC EXPORTS INCLUDED TEXTILE MADE-UPS AND RELATED ARTICLES (+7.8%) AND CLOTHING (+4.5%).

ON THE OTHER HAND, CONSIDERABLE DECREASES IN THE VOLUME OF DOMESTIC EXPORTS WERE RECORDED FOR RADIOS OF ALL KINDS (-56%), FOOTWEAR (-53%) AND DOMESTIC ELECTRICAL APPLIANCES (-42%).

AS REGARDS DOMESTIC EXPORT PRICES, COMMODITY GROUPS WHICH RECORDED INCREASES INCLUDED TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES (+6.8%); AND ELECTRONIC COMPONENTS (+2.5%).

ON THE OTHER HAND, DECREASES IN DOMESTIC EXPORT PRICES WERE RECORDED FOR TEXTILE FABRICS (-7.6%), AND TEXTILE YARN AND THREAD (-3.8%).

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 2.

THE IMPORT VOLUME OF FOODSTUFFS INCREASED BY 21% IN FEBRUARY 1994 AS COMPARED WITH FEBRUARY 1993.

SIGNIFICANT INCREASES WERE RECORDED IN THE IMPORT VOLUME OF SOYA BEAN OIL, PEANUT OIL, VEGETABLE OIL AND LARD; MEAT AND MEAT PREPARATION; AND FISH AND FISH PREPARATIONS. HOWEVER, CONSIDERABLE DECREASES WERE RECORDED IN THE IMPORT VOLUME OF TEA AND COFFEE, ANIMALS OF THE BOVINE SPECIES, AND WHEAT AND FLOUR.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS DECREASED SLIGHTLY BY 1.0%.

COMMODITY ITEMS WITH CONSIDERABLE DECREASES IN IMPORT VOLUME INCLUDED TOBACCO MANUFACTURES; PASSENGER MOTOR CARS; HOUSEHOLD TYPE ELECTRICAL APPLIANCES; AND CAMERAS, FLASHLIGHT APPARATUS AND SUPPLIES FOR PHOTOGRAPHY.

HOWEVER, INCREASES IN IMPORT VOLUME WERE NOTED OF MISCELLANEOUS MADE-UP ARTICLES OF TEXTILE MATERIALS; RADIOS, TELEVISION SETS, GRAMOPHONES, RECORDS, TAPE RECORDERS AND AMPLIFIERS; AND ALCOHOLIC BEVERAGES.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 9.9% IN FEBRUARY 1994 AS COMPARED WITH FEBRUARY 1993.

SIGNIFICANT DECREASES IN IMPORT VOLUME WERE NOTED OF BASE METALS (OTHER THAN IRON AND STEEL) AND YARN OF WOOL AND MIXTURES. HOWEVER, CONSIDERABLE INCREASES WERE RECORDED IN THE IMPORT VOLUME OF RAW COTTON AND MAN-MADE FIBRES.

IMPORTS OF FUELS INCREASED BY 12% IN VOLUME IN FEBRUARY 1994 AS COMPARED WITH FEBRUARY 1993.

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME DECREASED BY 16% IN FEBRUARY 1994 OVER FEBRUARY 1993.

NOTABLE DECREASES WERE RECORDED IN THE IMPORT VOLUME OF TEXTILE MACHINERY; INDUSTRIAL MACHINERY, OTHER THAN TEXTILE MACHINERY AND ELECTRICAL MACHINERY; AND CONSTRUCTION MACHINERY. HOWEVER, THE IMPORT VOLUME OF SCIENTIFIC, MEDICAL, OPTICAL, MEASURING AND CONTROLLING INSTRUMENTS AND APPARATUS INCREASED.

COMPARING FEBRUARY 1994 WITH FEBRUARY 1993, THE IMPORT PRICES OF CAPITAL GOODS, CONSUMER GOODS, AND RAW MATERIALS AND SEMI-MANUFACTURES INCREASED BY 2.8%, 2.4% AND 1.5% RESPECTIVELY. THE IMPORT PRICES OF FUELS AND FOODSTUFFS DECREASED BY 18% AND 0.8% RESPECTIVELY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 3.

COMPARING FEBRUARY 1994 WITH FEBRUARY 1993, THE VOLUME OF RE-EXPORTS OF FOODSTUFFS AND CONSUMER GOODS INCREASED BY 13% AND 5.5% RESPECTIVELY. HOWEVER, THE VOLUME OF RE-EXPORTS OF CAPITAL GOODS, RAW MATERIALS AND SEMI-MANUFACTURES, AND FUELS DECREASED BY 21%, 12% AND 3.8% RESPECTIVELY.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF RE-EXPORTS OF CAPITAL GOODS, CONSUMER GOODS AND FOODSTUFFS INCREASED BY 2.2%, 1.3% AND 1.2% RESPECTIVELY. ON THE OTHER HAND, THE RE-EXPORT PRICES OF FUELS, AND RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 16% AND 1.2% RESPECTIVELY.

DETAILS OF THE ABOVE STATISTICS ARE PUBLISHED IN THE FEBRUARY 1994 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS".

THE REPORT WILL BE AVAILABLE ON SALE ON THURSDAY AT \$9 PER COPY AT EITHER THE GOVERNMENT PUBLICATIONS CENTRE ON GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; OR THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG ON TEL 842 8802 AND ENQUIRIES ON TRADE INDICES TO THE CENSUS AND STATISTICS DEPARTMENT ON TEL 582 4918.

TABLE 1 : CHANGES IN DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP

COMMODITY GROUP	COMPARING FEB 1994 WITH FEB 1993			COMPARING JAN-FEB 1994 WITH JAN-FEB 1993		
	% CHANGES			% CHANGES		
	VALUE	UNIT VALUE	VOLUME	VALUE	UNIT VALUE	VOLUME
CLOTHING	4.9	0.4	4.5	-1.7	1.1	-2.7
TEXTILE FABRICS	-31.1	-7.6	-25.4	-13.4	-7.6	-6.3
TEXTILE YARN AND THREAD	-33.8	-3.8	-31.1	-12.8	-3.6	-9.7
TEXTILE MADE-UPS AND RELATED ARTICLES	7.0	-0.5	7.8	-6.1	-1.8	-4.5
RADIOS OF ALL KINDS	55.3	1.4	-55.7	-62.5	0.8	-62.6
ELECTRONIC COMPONENTS	-23.6	2.5	-25.4	-15.9	2.7	-18.1
FOOTWEAR	-52.8	1.2	-53.4	-38.7	1.2	-39.2
METAL MANUFACTURES	-28.9	1.9	-30.2	-7.8	2.3	-9.9
METAL ORES AND SCRAP	-32.2	-0.3	-32.1	-17.2	-0.1	-16.9
WATCHES AND CLOCKS	-24.6	1.7	-25.8	-9.9	1.2	-11.0
TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES	-14.5	6.8	-20.0	4.8	5.4	-0.7
DOMESTIC ELECTRICAL APPLIANCES	-41.0	0.8	-41.6	-25.2	1.7	-26.4
ALL COMMODITIES	-19.8	0.9	-20.6	-8.2	0.8	-8.9

/TABEL 2 :

TABLE 2 : CHANGES IN IMPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING FEB 1994 WITH FEB 1993			COMPARING JAN-FEB 1994 WITH JAN-FEB 1993		
	% CHANGES			% CHANGES		
	VALUE	UNIT VALUE	VOLUME	VALUE	UNIT VALUE	VOLUME
FOODSTUFFS	19.7	-0.8	20.6	10.0	-1.2	11.5
CONSUMER GOODS	1.4	2.4	-1.0	13.1	2.0	10.9
RAW MATERIALS AND SEMI-MANUFACTURES	-8.7	1.5	-9.9	10.1	0.8	9.2
FUELS	-7.5	-17.6	12.2	-22.9	-17.2	-6.9
CAPITAL GOODS	-13.4	2.8	-15.7	2.1	2.3	-0.2
ALL COMMODITIES	-4.3	1.7	-5.8	9.2	1.1	7.9

TABLE 3 : CHANGES IN RE-EXPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING FEB 1994 WITH FEB 1993			COMPARING JAN-FEB 1994 WITH JAN-FEB 1993		
	% CHANGES			% CHANGES		
	VALUE	UNIT VALUE	VOLUME	VALUE	UNIT VALUE	VOLUME
FOODSTUFFS	14.5	1.2	13.1	14.8	1.1	13.6
CONSUMER GOODS	7.0	1.3	5.5	18.0	1.3	16.5
RAW MATERIALS AND SEMI-MANUFACTURES	-12.7	-1.2	-11.5	13.9	-1.7	15.8
FUELS	-18.8	-15.6	-3.8	-12.3	-17.0	5.7
CAPITAL GOODS	-19.0	2.2	-20.7	2.7	1.9	0.9
ALL COMMODITIES	-3.5	0.7	-4.2	13.9	0.5	13.4

TUESDAY, MAY 10, 1994

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\$926M SEWERAGE PROJECT FOR HK ISLAND

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THE DRAINAGE SERVICES DEPARTMENT IS PLANNING A \$926-MILLION SEWERAGE PROJECT FOR HONG KONG ISLAND WITH A VIEW TO REDUCING WATER POLLUTION IN THE VICTORIA HARBOUR.

THE PROJECT, WHICH COVERS THE NORTHWESTERN SHORE OF HONG KONG ISLAND FROM KENNEDY TOWN TO WAN CHAI WEST, VICTORIA PEAK AND THE MID-LEVELS DISTRICTS, WILL BE CARRIED OUT OVER THE NEXT SEVEN YEARS.

A CONSULTANCY AGREEMENT FOR THE DETAILED DESIGN AND CONSTRUCTION SUPERVISION OF THE PROJECT WAS SIGNED TODAY (TUESDAY) BY THE DEPARTMENT'S ASSISTANT DIRECTOR (PROJECTS AND DEVELOPMENT), MR TSE HON-SUM, AND A REPRESENTATIVE OF MAUNSELL CONSULTANTS ASIA LIMITED.

MR TSE NOTED THAT THE PROJECT COMPRISED CONSTRUCTION OF NEW SEWERS, MODIFICATIONS TO THE EXISTING SCREENING PLANTS, AND INTERCEPTION OF UNTREATED SEWAGE CURRENTLY DISCHARGING INTO THE VICTORIA HARBOUR VIA THE STORM WATER SYSTEM.

"UNDER THE PROJECT, ABOUT SIX KILOMETRES OF TRUNK SEWERS WILL BE CONSTRUCTED ALONG CONNAUGHT ROAD WEST, CONNAUGHT ROAD CENTRAL, HARCOURT ROAD AND GLOUCESTER ROAD.

"THERE WILL ALSO BE THREE KILOMETRES OF BRANCH SEWERS, AND 21 KILOMETRES OF LOCAL SEWERS TO BE CONSTRUCTED IN THE PROJECT AREA," HE SAID.

A TRAFFIC IMPACT ASSESSMENT STUDY WILL BE CONDUCTED TO MITIGATE IMPACTS ON TRAFFIC BY SUITABLE TEMPORARY TRAFFIC MANAGEMENT MEASURES.

AN ENVIRONMENTAL IMPACT STUDY WILL ALSO BE CARRIED OUT TO INVESTIGATE AND RECOMMEND MEASURES TO REDUCE ANY ENVIRONMENTAL IMPACT DURING CONSTRUCTION AND OPERATION.

MEANWHILE, MR TSE ADDED, THE CENTRAL SCREENING PLANT AND WAN CHAI EAST SCREENING PLANT WILL BE MODIFIED TO MATCH THE NEW SEWERS AND TO CATER FOR THE INCREASE IN POPULATION IN THE PROJECT AREA.

"BY 2001, THEY WILL BE TREATING SEWAGE ARISING FROM 430,000 PEOPLE LIVING, AND 840,000 PEOPLE WORKING, IN THE CENTRAL, WESTERN AND WAN CHAI WEST DISTRICTS," HE EXPLAINED.

CONSTRUCTION IS SCHEDULED TO BEGIN IN MID-1996 FOR COMPLETION IN LATE 2000.

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TUESDAY, MAY 10, 1994

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HOT OFF THE PRESSES: HONG KONG 1994

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THE DRAMA, DEVELOPMENT AND DETAIL OF HONG KONG OVER THE PAST YEAR WILL HIT THE BOOKSTANDS WHEN HONG KONG 1994 APPEARS TOMORROW (WEDNESDAY).

THE GOVERNMENT YEARBOOK, A CONSISTENT BESTSELLER, HIGHLIGHTS THE MAJOR EVENTS AND GOVERNMENT POLICIES OF 1993, PROVIDING A COMPREHENSIVE PICTURE OF HOW HONG KONG OPERATES.

COSTING ONLY \$60, HONG KONG 1994 COMES IN ENGLISH AND CHINESE EDITIONS AND COMPRISES OVER 500 PAGES OF TEXT, PHOTOS AND STATISTICS. IT IS A VITAL REFERENCE TOOL FOR ALL WITH AN INTEREST IN THE TERRITORY.

THE HONG KONG COMMISSIONER IN LONDON AND FORMER CHIEF SECRETARY, SIR DAVID FORD, HAS CONTRIBUTED TO THE REVIEW CHAPTER THIS YEAR AND PROVIDES A PERSONAL INSIGHT INTO THE FORCES WHICH HAVE SHAPED THE TERRITORY OVER THREE DECADES IN "A RARE ALCHEMY".

"IN OUR SOCIETY, YESTERDAY'S HAWKER CAN BE TODAY'S MILLIONAIRE; AND IF HE OVER-REACHES HIS CASH FLOW AND IS FORCED BACK TO HIS STREET STALL TO BEGIN ALL OVER AGAIN, NOBODY WILL THINK THE WORSE OF HIM BUT WILL ADMIRE HIS COURAGE FOR TRYING THAT HARD," SIR DAVID STATES.

THE REVIEW CHAPTER IS PRECEDED BY A MONTH-BY-MONTH DESCRIPTION OF THE YEAR'S FORMATIVE EVENTS.

A COLOURFUL END-PAPER MAP FEATURES HONG KONG'S EXTERNAL TRADE IN 1992, AGAINST THE TRADE TREND OF THE PAST 10 YEARS.

HONG KONG 1994 CAN BE PURCHASED AT THE GOVERNMENT PUBLICATIONS CENTRE. IT WILL ALSO BE AVAILABLE LATER AT DISTRICT OFFICES, LEADING BOOKSHOPS, AND AT THE HONG KONG GOVERNMENT OFFICE IN LONDON.

THIS YEAR, A SPECIAL 15 PER CENT DISCOUNT IS BEING OFFERED TO STUDENTS ON A GROUP PURCHASE BASIS THROUGH SCHOOLS AND ACADEMIC ORGANISATIONS. FOR THIS GROUP, THE YEARBOOK WILL COST \$51.

ORDER FORMS ARE AVAILABLE FOR DELIVERY BY MAIL, IN HONG KONG AND ABROAD. FOR ENQUIRIES, TELEPHONE 842 8801-4 OR FAX 537 1543.

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AWARD FOR BUILDINGS MOST ACCESSIBLE TO THE DISABLED
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NOMINATIONS ARE NOW INVITED FOR THE 1994 DESIGN AWARD FOR BUILDINGS AND OPEN SPACE MOST ACCESSIBLE TO DISABLED PERSONS IN HONG KONG.

THE AWARD IS ORGANISED JOINTLY BY THE ACCESS AND TRANSPORT SUB-COMMITTEE OF THE REHABILITATION DEVELOPMENT CO-ORDINATING COMMITTEE, THE HONG KONG INSTITUTE OF ARCHITECTS, THE REHABILITATION ALLIANCE HONG KONG AND THE JOINT COUNCIL FOR THE PHYSICALLY AND MENTALLY DISABLED.

THE AWARD IS AIMED AT PROMOTING PUBLIC AWARENESS OF THE IMPORTANCE OF PROVIDING SUITABLE ACCESS FACILITIES TO HELP INTEGRATE DISABLED PERSONS INTO THE COMMUNITY.

IT ALSO AIMS TO GIVE DUE RECOGNITION TO DEVELOPERS AND ARCHITECTS FOR THEIR INITIATIVE AND FORE-THOUGHT IN PROVIDING BARRIER-FREE ENVIRONMENT FOR DISABLED PERSONS.

NOMINATIONS WILL BE CONSIDERED ON THE GROUNDS OF CONVENIENCE, INTEGRATION, INNOVATION, USEFULNESS AND TRANSFERABILITY.

AWARDS WILL BE GIVEN UNDER FIVE CATEGORIES, NAMELY PRIVATE RESIDENTIAL BUILDINGS, PRIVATE NON-RESIDENTIAL BUILDINGS, PUBLIC NON-RESIDENTIAL BUILDINGS, REHABILITATION INSTITUTIONS AND OPEN SPACE.

A PLAQUE ENGRAVED WITH THE DESIGN AWARD WILL BE FITTED TO A WINNING ENTRY, WHILE AN AWARD CERTIFICATE AND A CERTIFICATE OF APPRECIATION WILL BE GIVEN TO THE ARCHITECT AND THE PROPERTY OWNER RESPECTIVELY.

MEMBERS OF THE PUBLIC, ARCHITECTS IN PRIVATE AND PUBLIC SERVICE, PROPERTY DEVELOPERS AND BUILDING OWNERS ARE INVITED TO NOMINATE THEIR DESIRABLE BUILDINGS.

NOMINATION FORMS ARE AVAILABLE AT THE HONG KONG INSTITUTE OF ARCHITECTS, THE HONG KONG COUNCIL OF SOCIAL SERVICE AND THE REHABILITATION DIVISION OF THE GOVERNMENT SECRETARIAT.

THE DEADLINE FOR SUBMISSION IS MAY 20 (FRIDAY).

ENQUIRIES MAY BE MADE ON TEL 864 2929.

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EXERCISE CIVIC RIGHTS AND VOTE

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THE TAI PO DISTRICT OFFICER, MR PO PUI-LEONG, HAS APPEALED TO RESIDENTS IN THE AREA TO EXERCISE THEIR CIVIC RIGHTS BY REGISTERING AS VOTERS.

SPEAKING AT A VOTER REGISTRATION PROMOTION ACTIVITY AT FU HENG ESTATE LAST (MONDAY) NIGHT, MR PO ALSO URGED THEM TO EXPRESS THEIR VIEWS ON DISTRICT ADMINISTRATION AND COMMUNITY AFFAIRS.

HE SAID: "BY REGISTERING AS VOTERS, YOU WILL BE ABLE TO CAST YOUR BALLOTS TO CHOOSE YOUR IDEAL CANDIDATES IN THE COMING DISTRICT BOARD ELECTIONS AS WELL AS THE MUNICIPAL COUNCIL AND LEGISLATIVE COUNCIL ELECTIONS NEXT YEAR."

A SERIES OF ACTIVITIES TO PROMOTE VOTER REGISTRATION WILL BE CARRIED OUT IN TAI PO OVER THE NEXT SEVEN WEEKS. THESE INCLUDE VISITS TO HOUSEHOLDS, SCHOOLS AND COMMUNITY CENTRES.

MEANWHILE, THE MONG KOK DISTRICT OFFICE ALSO CARRIED OUT A VOTER REGISTRATION EXERCISE IN THE BUSY STREETS NEAR THE MONG KOK MTR STATION THIS (TUESDAY) AFTERNOON.

STAFF MEMBERS FROM THE OFFICE ASSISTED PASSERS-BY TO FILL IN FORMS TO REGISTER AS ELECTORS.

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HONG KONG MONETARY AUTHORITY
TENDER RESULTS

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TENDER DATE	10 MAY 94	10 MAY 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q419	H464
AMOUNT APPLIED	HK\$3,960 MN	HK\$2,430 MN
AMOUNT ALLOTTED	HK\$1,500 MN	HK\$800 MN
AVERAGE YIELD ACCEPTED	4.50 PCT	5.16 PCT
HIGHEST YIELD ACCEPTED	4.53 PCT	5.16 PCT
PRO RATA RATIO	ABOUT 84 PCT	ABOUT 66 PCT
AVERAGE TENDER YIELD	4.55 PCT	5.19 PCT

/HONG KONG

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HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 16 MAY 1994 -

TENDER DATE	16 MAY 94	17 MAY 94	17 MAY 94
PAPER ON OFFER	EF NOTES	EF BILLS	EF BILLS
ISSUE NUMBER	2605	Q420	Y489
ISSUE DATE	17 MAY 94	18 MAY 94	18 MAY 94
MATURITY DATE	17 MAY 96	17 AUG 94	17 MAY 95
TENOR	2 YEARS	91 DAYS	364 DAYS
AMOUNT ON OFFER	HK\$500 + 100 MN	HK\$1,500 + 300 MN	HK\$500 + 150 MN
COUPON	6.35 PCT		

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	1,170	0930	+1,273
CLOSING BALANCE IN THE ACCOUNT	1,324	1000	+1,423
CHANGE ATTRIBUTABLE TO :		1100	+1,573
MONEY MARKET ACTIVITY	+1,554	1200	+1,554
LAF TODAY	-1,400	1500	+1,554
		1600	+1,554
LAF RATE 2.00 BID/4.00 OFFER	TWI 124.7	*+0.1*	10.5.94

/HONG KONG

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.76	19 MONTHS	2511	4.15	97.03	6.30
1 MONTH	4.09	22 MONTHS	2602	4.40	96.49	6.64
3 MONTHS	4.53	30 MONTHS	3610	4.20	93.74	7.13
6 MONTHS	5.16	33 MONTHS	3701	4.60	93.73	7.31
12 MONTHS	5.68	36 MONTHS	3704	6.15	97.00	7.42

TOTAL TURNOVER OF BILLS AND BONDS - 50,859 MN

CLOSED 10 MAY 1994

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