



DAILY INFORMATION BULLETIN

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STOCK EXCHANGES UNIFICATION BILL GAZETTED

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THE GOVERNMENT TODAY (FRIDAY) PUBLISHED THE STOCK EXCHANGES UNIFICATION BILL 1980 WHICH, IF PASSED BY THE LEGISLATIVE COUNCIL, WILL RESULT IN DUE COURSE IN THE REPLACEMENT OF THE PRESENT FOUR EXCHANGES BY THE UNIFIED EXCHANGE.

THE COMPANY WHICH WILL MANAGE THE UNIFIED EXCHANGE, THE STOCK EXCHANGE OF HONG KONG LIMITED, WAS INCORPORATED ON JULY 7.

THE COMPANY HAS AN AUTHORISED SHARE CAPITAL OF \$100 MILLION AND TWO CLASSES OF SHARES -- 'A' SHARES OF \$100 000 PAR VALUE AND 'B' SHARES OF \$50 000 PAR VALUE.

MEMBERS OF THE COMPANY WILL HOLD 'A' SHARES AND ASSOCIATE MEMBERS 'B' SHARES. BOTH TYPES OF SHARE WILL BE ISSUED IN PARTLY-PAID FORM -- THE 'A' SHARES AT \$40 000 AND THE 'B' SHARES AT \$20 000.

THE BILL IS THE RESULT OF DETAILED INVESTIGATION AND DISCUSSION BY A WORKING PARTY ON UNIFICATION ESTABLISHED IN MAY 1977.

THE WORKING PARTY, CHAIRED BY THE COMMISSIONER FOR SECURITIES AND INCLUDING REPRESENTATIVES OF THE EXISTING FOUR EXCHANGES, HELD 20 MEETINGS DURING THE ENSUING THREE YEARS.

QUESTIONNAIRES WERE ALSO SENT TO ALL MEMBERS OF THE FOUR EXCHANGES AND REPRESENTATIONS WERE RECEIVED FROM MEMBERS OF THE HONG KONG STOCKBROKERS' ASSOCIATION. THE BILL ALSO REFLECTS THE VIEWS EXPRESSED TO THE COMMISSIONER AT MEETINGS HELD TO EXPLAIN THE PROPOSALS AT THE FOUR EXCHANGES.

A GOVERNMENT SPOKESMAN, EXPLAINING WHY UNIFICATION WOULD SERVE THE BEST INTERESTS OF THE INVESTING PUBLIC, SAID: +IT WILL RESULT IN A BROADER MARKET AND WILL CLEARLY INCREASE THE ATTRACTIVENESS TO OVERSEAS INVESTORS OF INVESTMENT IN HONG KONG SECURITIES.+

+UNIFICATION,+ HE SAID, +WOULD ALSO BE CONDUCIVE TO THE BETTER MANAGEMENT OF THE STOCK MARKET AND TO THE MORE EFFECTIVE REGULATION OF STOCKBROKERS.+

+AS SUCH,+ THE SPOKESMAN SAID, +IT WILL BE IN KEEPING WITH HONG KONG'S POSITION AS A MAJOR FINANCIAL CENTRE.+

THE BILL OUTLINES THE FRAMEWORK FOR THE UNIFIED EXCHANGE AND THE SUCCESSIVE STEPS TO BE TAKEN TO BRING IT INTO OPERATION.

/UNTIL THE

UNTIL THE NEW EXCHANGE COMPANY HAS ELECTED ITS FIRST COMMITTEE, A TRANSITIONAL COMMITTEE WILL BE RESPONSIBLE FOR ITS MANAGEMENT AND OPERATION. THE TRANSITIONAL COMMITTEE WILL COMPRISE TWO REPRESENTATIVES FROM EACH OF THE PRESENT EXCHANGES AND ADMINISTRATIVE ASSISTANCE WILL BE PROVIDED BY THE OFFICE OF THE COMMISSIONER FOR SECURITIES.

THE TRANSITIONAL COMMITTEE WILL INVITE EACH MEMBER OF THE EXISTING FOUR EXCHANGES TO APPLY FOR A SHARE IN THE COMPANY. WITHIN THREE MONTHS OF THE RECEIPT OF APPLICATIONS, THE TRANSITIONAL COMMITTEE WILL HAVE TO PROCESS THEM AND EITHER ACCEPT OR REJECT THEM.

ANYONE WHOSE APPLICATION IS REJECTED WILL HAVE ONE MONTH TO APPEAL TO THE SECURITIES COMMISSION.

THE TRANSITIONAL COMMITTEE IS OBLIGED TO ARRANGE FOR THE ELECTION OF THE COMMITTEE OF THE EXCHANGE COMPANY. IT MUST DO THIS WITHIN FOUR MONTHS FROM THE CLOSING DATE FOR APPLICATIONS.

IF THE TRANSITIONAL COMMITTEE OR THE COMMITTEE FAILS TO DISCHARGE ITS FUNCTIONS, THE FINANCIAL SECRETARY CAN APPOINT A PERSON TO ACT IN ITS PLACE.

+THIS POWER WOULD BE EXERCISED ONLY ON THE ADVICE OF THE SECURITIES COMMISSION AND IF THE FINANCIAL SECRETARY CONSIDERED THAT THE PUBLIC INTEREST DEMANDED IT,+ THE SPOKESMAN SAID.

+GIVEN THE CO-OPERATION OF THE TRANSITIONAL COMMITTEE AND, SUBSEQUENTLY, OF THE COMMITTEE, THIS POWER WILL NOT BE USED.+

THE BILL STIPULATES THAT ONLY MEMBERS OF THE COMPANY WILL BE ELIGIBLE FOR ELECTION TO THE COMMITTEE, WITH THE CHAIRMAN BEING CHOSEN EACH YEAR BY SECRET BALLOT. THE CHAIRMAN, THOUGH HE MAY BE RE-ELECTED, CANNOT SERVE FOR MORE THAN TWO TERMS CONSECUTIVELY.

THE BILL SAYS THAT THE EXCHANGE COMPANY WILL HAVE TO SATISFY THE SECURITIES COMMISSION THAT IT HAS ADEQUATELY PROVIDED FOR MATTERS RELATING TO MEMBERSHIP, LISTING RULES AND A COMPENSATION FUND.

THESE PROVISIONS MUST BE INCLUDED IN THE EXCHANGE COMPANY'S CONSTITUTION, ANY AMENDMENTS TO WHICH WILL REQUIRE THE COMMISSION'S APPROVAL.

INITIALLY, ONLY FULL MEMBERS AND OVERSEAS MEMBERS OF THE EXISTING FOUR EXCHANGES WILL BE ELIGIBLE TO JOIN THE NEW EXCHANGE COMPANY.

EXISTING FULL MEMBERS CAN OPT FOR MEMBERSHIP OR ASSOCIATE MEMBERSHIP OF THE NEW COMPANY, BUT EXISTING OVERSEAS MEMBERS ARE ELIGIBLE FOR ADMISSION AS ASSOCIATE MEMBERS ONLY.

THE ADMISSION AS ASSOCIATE MEMBERS OF EXISTING OVERSEAS MEMBERS WILL MEAN LITTLE CHANGE IN THEIR POSITION -- THEY WILL CONTINUE TO HAVE NO SUBSTANTIVE VOTING RIGHTS AND WILL STILL HAVE TO DEAL THROUGH A MEMBER.

THE SPOKESMAN SAID THAT WHILE THE PARTICIPATION OF OVERSEAS BROKERS IN THE STOCK MARKET WAS TO BE WELCOMED, LOCAL BROKERS WERE ENTITLED TO A MEASURE OF PROTECTION AGAINST OVERSEAS COMPETITION.

THE BILL REQUIRES THAT TO QUALIFY FOR MEMBERSHIP OR ASSOCIATE MEMBERSHIP OF THE EXCHANGE COMPANY, AN APPLICANT WILL HAVE TO BE OF GOOD CHARACTER AND INTEGRITY.

ADDITIONALLY, EACH APPLICANT MUST DEMONSTRATE THAT HE IS OF SOUND FINANCIAL STANDING.

SPECIFICALLY, HE MUST SHOW THAT HE WILL BE ABLE, WHEN THE UNIFIED EXCHANGE COMMENCES OPERATION, TO MEET THE CAPITAL REQUIREMENT SET OUT IN THE BILL, UNDER WHICH EACH MEMBER OR ASSOCIATE MEMBER MUST MAINTAIN IN HIS STOCKBROKING BUSINESS A NET CAPITAL— THAT IS, EXCESS OF APPROVED ASSETS OVER RANKING LIABILITIES, OF AT LEAST \$1 MILLION.

TO AVOID POSSIBLE SPECULATION, SHARES IN THE COMPANY WILL NOT BE TRANSFERABLE FOR A PERIOD OF THREE YEARS.

THIS PROHIBITION MAY BE RELAXED IN CERTAIN CIRCUMSTANCES, SUCH AS DEATH, BANKRUPTCY OR EXPULSION.

EVEN THEN, ANY PROFIT ON THE SALE OF THE SHARE WILL BE PAYABLE TO THE COMPANY.

AFTER THE THREE-YEAR PERIOD, SHARES MAY BE TRANSFERRED TO APPROVED PURCHASERS, WITH THE VENDOR RECEIVING THE FULL PROCEEDS OF SALE.

THE SPOKESMAN SAID: +THE BILL RECOGNISES THAT SOME MEMBERS AND ASSOCIATE MEMBERS MAY WISH TO ENTER INTO DEEDS OF TRUST OR OTHER ARRANGEMENTS CONCERNING THE FINANCING, PLEDGING, OR USE BY OTHER PERSONS, OF THEIR MEMBERSHIPS AND ASSOCIATE MEMBERSHIPS.

+TO PREVENT SUCH ARRANGEMENTS BEING USED AS A MEANS OF AVOIDING THE RESTRICTIONS COVERING ADMISSION TO THE EXCHANGE, IT WILL BE PROVIDED IN THE ARTICLES THAT SUCH ARRANGEMENTS CAN BE ENTERED INTO ONLY WITH INDIVIDUALS WHO MEET ALL THE CRITERIA FOR ADMISSION, APART FROM THE REQUIREMENT TO BE A MEMBER OR OVERSEAS MEMBER OF AN EXISTING EXCHANGE.+

ANY DEED OF TRUST OR SIMILAR ARRANGEMENT WILL NEED THE PRIOR APPROVAL OF THE COMMITTEE AND THE DOCUMENTATION RELATING TO IT WILL HAVE TO BE LODGED WITH THE COMMITTEE AND THE COMMISSIONER FOR SECURITIES WITHIN ONE MONTH OF THE ARRANGEMENT BEING MADE.

THE SPOKESMAN SAID THE EXCHANGE COMPANY WILL DRAW UP BOARD TRADING RULES AND BY-LAWS, TOGETHER WITH ITS RULES AND REGULATIONS AND ITS LISTING RULES, ALL OF WHICH MUST BE APPROVED BY THE SECURITIES COMMISSION.

+THE UNIFIED EXCHANGE'S LISTING RULES WILL BE MORE COMPREHENSIVE AND RIGOROUS THAN THOSE OF THE EXISTING EXCHANGES,+ HE SAID.

THE SPOKESMAN SAID THAT THE BILL EMPOWERS THE FINANCIAL SECRETARY TO APPOINT A DAY, FROM WHICH THE EXCHANGE COMPANY WILL HAVE THE EXCLUSIVE RIGHT TO OPERATE A STOCK MARKET IN HONG KONG.

WITH EFFECT FROM THIS APPOINTED DAY, WHICH THE BILL REQUIRES SHALL NOT BE LATER THAN THREE YEARS AFTER THE COMMENCEMENT OF THE ORDINANCE, TRADING ON THE EXISTING EXCHANGES WILL CEASE.

WHEN THE UNIFIED EXCHANGE COMMENCES OPERATION, THE EXCHANGE COMPANY WILL BE REQUIRED TO CONTRIBUTE TO A NEW COMPENSATION FUND, WHICH WILL REPLACE THE EXISTING STOCK EXCHANGES COMPENSATION FUND.

THE EXCHANGE COMPANY WILL BE REQUIRED TO CONTRIBUTE \$50 000 IN CASH ON BEHALF OF EACH MEMBER AND ASSOCIATE MEMBER.

SOON AFTER THE INCEPTION OF THE UNIFIED EXCHANGE, A NOTICE WILL BE PUBLISHED IN THE PRESS, SPECIFYING A DATE WHICH WILL BE AT LEAST SIX MONTHS AFTER THE DATE OF PUBLICATION OF THE NOTICE.

CLAIMS RELATING TO DEFAULTS OCCURRING BEFORE THE INCEPTION OF THE UNIFIED EXCHANGE WILL LAPSE UNLESS LODGED WITH THE EXISTING COMPENSATION FUND BY THAT DATE.

AS SOON AS THE FUND HAS DISPOSED OF ALL CLAIMS, THE REMAINING ASSETS WILL BE DISTRIBUTED AMONG THE EXISTING FOUR EXCHANGES.

THE SPOKESMAN SAID THAT WITHIN A YEAR OF THE UNIFIED EXCHANGE COMING INTO OPERATION, THE EXISTING FOUR EXCHANGE COMPANIES WILL HAVE TO COMMENCE VOLUNTARY LIQUIDATION.

HE SAID: +LIQUIDATION OF THE EXISTING EXCHANGES SHOULD MINIMISE THE ROLE WHICH OLD ALLEGIANCES PLAY IN THE AFFAIRS OF THE UNIFIED EXCHANGE.+

THE SPOKESMAN SAID THAT IF THE BILL WAS PASSED BY THE LEGISLATIVE COUNCIL -- HOPEFULLY BY THE END OF THE CURRENT SESSION -- THE TRANSITIONAL COMMITTEE, AND SUBSEQUENTLY THE COMMITTEE OF THE EXCHANGE COMPANY WOULD ENTER INTO NEGOTIATIONS TO FIND A SINGLE TRADING FLOOR ON WHICH THE UNIFIED EXCHANGE COULD START BUSINESS.

CHANGES TO COMPANY LAW PROPOSED
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THE GOVERNMENT TODAY (FRIDAY) PUBLISHED FOR INFORMATION THE COMPANIES (AMENDMENT) BILL 1980 WHICH, IF IMPLEMENTED, WILL INTRODUCE A SUBSTANTIAL NUMBER OF NEW PROVISIONS DEALING WITH SOME OF THE MOST IMPORTANT ASPECTS OF COMPANY LAW.

THE BILL IMPLEMENTS RECOMMENDATIONS MADE BY THE COMPANIES LAW REVISION COMMITTEE, WHICH WAS APPOINTED IN 1962 TO CONDUCT A GENERAL REVIEW OF COMPANIES LEGISLATION IN HONG KONG.

THE COMMITTEE'S WORK FIRST LED TO A 1971 REPORT WHICH RESULTED IN THE COMPANIES (AMENDMENT) ORDINANCE 1972 (DEALING MAINLY WITH REQUIREMENTS FOR PROSPECTUSES) AND IN THE ENACTMENT OF THE SECURITIES ORDINANCE AND THE PROTECTION OF INVESTORS ORDINANCE.

THE SECOND REPORT OF THE COMMITTEE, +COMPANY LAW+, WAS PUBLISHED IN 1973. IN THE REPORT, THE COMMITTEE TRACED HOW COMPANY LAW IN HONG KONG HAD BEEN ALMOST IDENTICAL TO THAT IN BRITAIN UP UNTIL 1948.

HOWEVER, SINCE THE PASSING IN BRITAIN OF THE COMPANIES ACT OF 1948 AND 1967, WHICH HAD NOT BEEN ADOPTED BY HONG KONG, A SERIOUS GAP HAD OPENED UP BETWEEN HONG KONG'S COMPANY LAW AND THAT IN BRITAIN.

THE COMMITTEE FELT THAT THE SIMPLER PROVISIONS OF HONG KONG'S COMPANIES ORDINANCE HAD BEEN ADEQUATE FOR SEVERAL YEARS AFTER 1948 BECAUSE OF THE STATE OF THE HONG KONG ECONOMY AT THAT TIME.

THE ECONOMY HAD SINCE UNDERGONE GREAT CHANGES, HOWEVER, AND THE RELATIVELY SIMPLE PROVISIONS OF THE ORDINANCE WERE NO LONGER ADEQUATE, ESPECIALLY IN VIEW OF THE VASTLY INCREASED PARTICIPATION BY MEMBERS OF ALL SECTORS OF SOCIETY IN THE OWNERSHIP OF PUBLIC COMPANIES.

THE COMMITTEE WAS STRONGLY OF THE OPINION THAT MANY CHANGES MUST BE MADE IN COMPANY LAW IN ORDER TO PROVIDE A SOUND BASIS FOR THE PROPER MANAGEMENT OF HONG KONG'S CORPORATE ENTERPRISES, AND EFFECTIVE SAFEGUARDS FOR THE PROTECTION OF ALL THOSE WHO INVEST IN THEM.

A GOVERNMENT SPOKESMAN SAID SOME OF THE RECOMMENDATIONS CONTAINED IN THE SECOND REPORT HAVE ALREADY BEEN IMPLEMENTED.

FOR EXAMPLE, THE COMPANIES (AMENDMENT)(NO.4) ORDINANCE OF 1974 INTRODUCED UP-TO-DATE REQUIREMENTS AS TO THE CONTENTS OF COMPANY ACCOUNTS AND THE COMPANIES (AMENDMENT) ORDINANCE 1978 PROVIDED A REMEDY FOR ANY MEMBER OF A COMPANY WHO COMPLAINS THAT THE AFFAIRS OF THE COMPANY ARE BEING CONDUCTED IN A MANNER UNFAIRLY PREJUDICIAL TO THE INTERESTS OF MINORITY MEMBERS.

/HOWEVER

HOWEVER, THE BULK OF THE RECOMMENDATIONS HAVE NOT YET BEEN IMPLEMENTED AND MOST OF THESE ARE DEALT WITH BY THE PRESENT BILL.

A FEW ARE NOT DEALT WITH IN THE BILL, IT BEING FELT THAT IT WOULD NOT BE APPROPRIATE TO IMPLEMENT THEM AT THIS TIME.

THE SPOKESMAN SAID THAT AS ALREADY INDICATED, THE BILL CONTAINS PROVISIONS DEALING WITH SOME OF THE MOST IMPORTANT ASPECTS OF COMPANY LAW.

TO TAKE A FEW EXAMPLES, THE BILL CONTAINS PROPOSED AMENDMENTS TO THE COMPANIES ORDINANCE WHICH, IF IMPLEMENTED, WOULD:

- * INSERT IN THE ORDINANCE A GENERAL STATEMENT OF THE FIDUCIARY DUTY OF DIRECTORS TO THEIR COMPANIES-
- * PROHIBIT THE DIRECTORS OF A COMPANY FROM DISPOSING OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OR PROPERTY OF THE COMPANY UNLESS SUCH DISPOSAL HAS BEEN APPROVED BY THE COMPANY IN GENERAL COMMITTEE-
- * PROHIBIT A BODY CORPORATE, FOR EXAMPLE A NOMINEE COMPANY, FROM ACTING AS A DIRECTOR OF A COMPANY-
- * PROHIBIT COMPANIES FROM MAKING LOANS TO DIRECTORS EXCEPT WHERE SUCH LOANS COME WITHIN THE EXPECTED CATEGORIES DETAILED IN THE BILL-
- * GIVE THE REGISTRAR OF COMPANIES POWER TO REQUIRE A COMPANY TO ABANDON ITS NAME IF THAT NAME GIVES SO MISLEADING AN INDICATION OF THE NATURE OF ITS ACTIVITIES AS TO BE LIKELY TO CAUSE HARM TO THE PUBLIC-
- * PROHIBIT A SUBSIDIARY FROM ACQUIRING SHARES IN ITS HOLDING COMPANY-
- * PROHIBIT DIRECTORS FROM ISSUING SHARES IN A COMPANY WITHOUT THE PRIOR APPROVAL OF THE COMPANY IN GENERAL MEETING, WHICH PRIOR APPROVAL MAY BE GIVEN BY A GENERAL MANDATE RENEWABLE ANNUALLY-
- * BRING THE PROVISIONS ON APPOINTMENT, REMOVAL AND RESIGNATION OF AUDITORS SUBSTANTIALLY INTO LINE WITH THOSE EXISTING IN GREAT BRITAIN-
- * MAKE IT A STATUTORY REQUIREMENT THAT EVERY COMPANY MUST APPOINT A SECRETARY-
- * PROHIBIT ANY OVERSEAS COMPANY WHICH IS NOT REGISTERED UNDER PART XI OF THE COMPANIES ORDINANCE FROM ACQUIRING OR HOLDING ANY LAND IN HONG KONG.

IT HAS TO BE STRESSED, THE SPOKESMAN SAID, THAT THIS LIST IS ONLY A BRIEF OUTLINE OF THESE PROVISIONS AND THAT THE BILL ALSO DEALS WITH MANY OTHER SUBJECTS SUCH AS REGISTRATION OF CHARGES, LIQUIDATION OF COMPANIES AND INSPECTION OF COMPANIES.

ANYONE WHO HAS ANY INTEREST IN COMPANY MATTERS IS URGED TO OBTAIN A COPY OF THE BILL ITSELF TO STUDY HOW ITS PROVISIONS WILL, IF APPROVED IN DUE COURSE, AFFECT HIM.

COPIES OF THE BILL WHICH IS CONTAINED IN SUPPLEMENT NO.5 TO THE GAZETTE DATED JULY 18 ARE OBTAINABLE FROM THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, HONG KONG.

THE SPOKESMAN SAID THAT THE GOVERNMENT INTENDS TO INTRODUCE THE BILL INTO THE LEGISLATIVE COUNCIL IN THE NEXT SESSION.

ANY COMMENTS ON THE BILL FROM INTERESTED PARTIES WOULD BE WELCOMED AND SHOULD BE ADDRESSED IN WRITING TO THE REGISTRAR OF COMPANIES, CENTRAL GOVERNMENT OFFICES, WEST WING, 11TH FLOOR, HONG KONG, BEFORE OCTOBER 31, 1980.

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NEW BILL PROPOSES TO REGULATE GOLD
DEALINGS BY 'FRINGE' OPERATORS
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GOVERNMENT IS TO INTRODUCE INTO THE LEGISLATIVE COUNCIL SOON THE COMMODITIES TRADING (AMENDMENT) BILL 1980 DESIGNED TO REGULATE GOLD DEALINGS BY 'FRINGE' OPERATORS, AND TO CLARIFY CERTAIN OFFENCES UNDER THE COMMODITIES TRADING ORDINANCE IN ORDER TO FACILITATE EFFECTIVE PROSECUTION.

A GOVERNMENT SPOKESMAN TODAY (FRIDAY) EXPLAINED THAT THE PROPOSED LEGISLATION WOULD PROTECT THE PUBLIC FROM MALPRACTICES BY 'FRINGE' OPERATORS.

THE SPOKESMAN SAID IT WAS COMMON PRACTICE AMONG SOME COMMODITY COMPANIES, PARTICULARLY GOLD DEALERS, BOTH REGISTERED AND UNREGISTERED, TO EMPLOY TEAMS OF +MOSTLY UNQUALIFIED SALESMEN, OPERATING LARGELY ON A COMMISSION BASIS, USING HIGH PRESSURE SALES TECHNIQUES+ TO INDUCE MEMBERS OF THE PUBLIC TO BUY AND SELL COMMODITIES.

+THIS IS CLEARLY UNDESIRABLE,+ HE SAID, +AND THE PROPOSED LEGISLATION WOULD AMEND THE EXISTING ORDINANCE, PROHIBITING THE HAWKING OF FUTURES CONTRACTS.+

CONTRAVENTION COULD MEAN A MAXIMUM FINE OF \$10 000 AND IMPRISONMENT FOR SIX MONTHS.

THE TYPE OF 'FRINGE' OPERATORS IT IS PROPOSED TO REGULATE ARE THOSE WHO ARE NEITHER REGISTERED DEALERS UNDER THE ORDINANCE NOR MEMBERS OF THE CHINESE GOLD AND SILVER EXCHANGE SOCIETY.

THIS WOULD BE DONE BY :

- * ADDING A SPECIAL DEFINITION OF +FUTURES CONTRACT+ TO SECTION 26 OF THE ORDINANCE WHICH WOULD INCORPORATE THE KIND OF 'FRINGE' DEALINGS NOW BEING PRACTISED. THE EFFECT OF THIS ADDITION WOULD BE THAT ANYONE WHO TRADED IN THE MANNER DEFINED WOULD HAVE TO REGISTER AS A DEALER.
- * AMENDING THE ORDINANCE SO THAT A PERSON WHO RECEIVED ORDERS FROM MEMBERS OF THE PUBLIC, AND WHO PLACED THOSE ORDERS ONLY THROUGH A REGISTERED DEALER, WOULD BE REGARDED AS AN AGENT AND THEREFORE, WOULD NOT BE EXEMPTED FROM REGISTRATION.
- * CONFERRING EXEMPTION ONLY TO MEMBERS OF THE CHINESE GOLD AND SILVER EXCHANGE SOCIETY WHO TRADE IN THEIR CAPACITY AS MEMBERS.

THE SPOKESMAN POINTED OUT THAT THESE AMENDMENTS WOULD REQUIRE ALL DEALERS TO BE REGISTERED.

EXCEPTIONS WOULD BE MEMBERS OF THE PUBLIC WHO DEALT, ON THEIR OWN BEHALF, THROUGH REGISTERED DEALERS, AND MEMBERS OF THE SOCIETY WHO DEALT AS MEMBERS.

+REGISTRATION OF 'FRINGE' OPERATORS, EVEN IF THEY COMPLIED WITH THE PROPOSED ADDITIONAL PROVISIONS, WOULD NOT BE AUTOMATIC,+ HE SAID.

THE COMMISSIONER FOR COMMODITIES TRADING WOULD REFUSE TO REGISTER AN APPLICANT AS A DEALER UNLESS HE FULFILLED A NUMBER OF CONDITIONS, INCLUDING :

- * HE MUST BE SHAREHOLDER OF AN EXCHANGE COMPANY (EITHER THE HONG KONG COMMODITY EXCHANGE OR ANY OF THE RECOGNISED OVERSEAS EXCHANGES SPECIFIED IN THE ORDINANCE)=
- * HE PAID A DEPOSIT OF \$100 000 IN CASH.

+ANYONE WHO DID NOT MEET THESE CONDITIONS COULD NOT REGISTER AND WOULD HAVE TO CEASE HIS TRADING ACTIVITIES,+ SAID THE SPOKESMAN.

THE ALTERNATIVE, HE SAID, WOULD BE PROSECUTION AS AN UNREGISTERED DEALER, CARRYING A MAXIMUM PENALTY OF A FINE OF \$50 000.

THE BILL ALSO INTRODUCES NEW PROVISIONS WHICH ENSURED A CLIENT WOULD HAVE FULL KNOWLEDGE OF EVERY TRANSACTION UNDERTAKEN ON HIS BEHALF.

+THEY ARE SIMILAR TO THOSE CONTAINED IN SECTIONS 75 AND 77 OF THE SECURITIES ORDINANCE, AND ARE AIMED AT FACILITATING A CUSTOMER'S ACCESS OF COPIES OF CONTRACT NOTES AND HIS ACCOUNTS WITH THE DEALER,+ HE SAID.

/ANYONE WHO

ANYONE WHO BREACHED THE REQUIREMENTS WOULD FACE A FINE OF \$10 000 AND SIX MONTHS IN JAIL.

THE SPOKESMAN SAID THE PROVISIONS OF THE BILL HAD BEEN DISCUSSED WITH THE COMMODITIES TRADING COMMISSION, THE CHAIRMAN OF THE COMMODITY EXCHANGE AND THE CHAIRMAN OF THE CHINESE GOLD AND SILVER EXCHANGE SOCIETY.

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COMMENTS SOUGHT ON GREEN PAPER

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THE PERIOD SET ASIDE FOR PUBLIC COMMENT ON THE GREEN PAPER ON DISTRICT ADMINISTRATION HAS REACHED THE HALF-WAY MARK AND A GOVERNMENT SPOKESMAN TODAY URGED ALL INTERESTED PARTIES TO MAKE THEIR VIEWS KNOWN BEFORE THE SCHEDULED EXPIRY OF THE CONSULTATION PERIOD ON AUGUST 31.

+A NUMBER OF ORGANISATIONS AND COMMENTATORS HAVE EXPRESSED THEIR VIEWS ON THE PROPOSALS THROUGH THE MEDIA AND THE GOVERNMENT IS JUST AS KEEN TO HEAR THE OPINIONS OF INDIVIDUAL MEMBERS OF THE PUBLIC,+ THE SPOKESMAN SAID.

RESIDENTS OF BOTH THE NEW TERRITORIES AND THE URBAN AREA ARE THEREFORE INVITED TO SUBMIT THEIR VIEWS IN WRITING TO THE DIRECTOR OF ADMINISTRATION AND MANAGEMENT SERVICES, GOVERNMENT SECRETARIAT, CENTRAL GOVERNMENT OFFICES, LOWER ALBERT ROAD, HONG KONG.

THE GREEN PAPER, ENTITLED +A PATTERN OF DISTRICT ADMINISTRATION+, PUTS FORWARD PROPOSALS PRINCIPALLY DIRECTED TO THE BETTER CO-ORDINATION AND RESPONSIVENESS OF ADMINISTRATION AT DISTRICT LEVEL, AND TO THE GREATER PARTICIPATION OF THE RESIDENTS OF EACH DISTRICT IN IT.

IT IS PROPOSED THAT THIS BE ACHIEVED BY THE INTRODUCTION OF AN ELEMENT ELECTED ON A CONSTITUENCY BASIS TO THE DISTRICT BOARDS IN THE NEW TERRITORIES. IN THE URBAN AREA THE DISTRICT MANAGEMENT COMMITTEE SYSTEM SET UP IN KWUN TONG WOULD BE EXTENDED TO THE OTHER DISTRICTS. DISTRICT BOARDS INCLUDING UNOFFICIAL MEMBERS WOULD BE ESTABLISHED AND SEATS ON THEM WOULD BE RESERVED FOR URBAN COUNCILLORS TO PARTICIPATE IN THEIR WORK. IT IS SUGGESTED THAT EACH ELECTED URBAN COUNCILLOR WOULD BE ELECTED BY A SEPARATE GEOGRAPHICAL CONSTITUENCY. ELECTIONS WOULD BE ON THE BASIS OF SUFFRAGE FOR ALL THOSE OVER 21 WITH THREE YEARS RESIDENCE IN HONG KONG.

THE SPOKESMAN STRESSED THAT THE PROPOSALS IN THE GREEN PAPER WERE NOT DEFINITIVE AND WERE PRESENTED AS A BASIS FOR PUBLIC DISCUSSION.

/FOLLOWING THE

FOLLOWING THE RECEIPT AND CONSIDERATION OF PUBLIC COMMENTS, A WHITE PAPER CONTAINING FIRM PROPOSALS WILL BE PUBLISHED BY THE END OF THE YEAR WITH A VIEW TO INTRODUCING THE NECESSARY LEGISLATION EARLY IN 1981.

COPIES OF THE GREEN PAPER IN ENGLISH AND CHINESE ARE AVAILABLE TO MEMBERS OF THE PUBLIC AT DISTRICT OFFICES, CITY DISTRICT OFFICES AND THE GOVERNMENT PUBLICATIONS CENTRE IN CENTRAL.

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END OF ERA FOR INSTITUTE

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AS MORE TERTIARY EDUCATION INSTITUTES ARE ESTABLISHED TO TAKE OVER THE TRAINING OF PARAMEDICAL PERSONNEL, THE MEDICAL AND HEALTH DEPARTMENT IS EXPANDING ITS MAIN ROLE OF PROVIDING A MORE COMPREHENSIVE MEDICAL SERVICE FOR THE CITIZENS OF HONG KONG.

THIS WAS STATED BY DR S.F. LAM, DEPUTY DIRECTOR OF MEDICAL AND HEALTH SERVICES AT A GRADUATION CEREMONY AT QUEEN ELIZABETH HOSPITAL TODAY.

NINETEEN STUDENT RADIOGRAPHERS RECEIVED THEIR DIPLOMA OF THE COLLEGE OF RADIOGRAPHY FROM DR LAM AFTER COMPLETING A THREE-YEAR TRAINING COURSE AT THE INSTITUTE OF RADIOLOGY AND ONCOLOGY.

AMONG THE GRADUATES, 12 WHO RECEIVED THEIR DIPLOMA IN RADIODIAGNOSTIC WERE THE LAST FULLY TRAINED BY THE INSTITUTE.

THE TRAINING OF DIAGNOSTIC RADIOGRAPHY HAS BEEN TRANSFERRED TO THE HONG KONG POLYTECHNIC.

DR LAM SAID THE ROLE OF TRAINING, WHICH WAS LITERALLY FORCED UPON THE DEPARTMENT OUT OF NECESSITY, COULD NOW BE TAKEN OVER BY THE POLYTECHNIC.

+HENCEFORTH OUR ROLE IS TO PROVIDE PRACTICAL TRAINING FOR STUDENTS COMING FROM THE POLYTECHNIC,+ HE SAID.

DURING THE LAST 30 YEARS, THE INSTITUTE TRAINED MORE THAN 240 RADIOGRAPHERS WITH DIPLOMA QUALIFICATION.

THE INSTITUTE ALSO TRAINED RADIOGRAPHERS FOR GOVERNMENT-SUBVENTED HOSPITALS IN HONG KONG, AND STUDENTS FROM OTHER COUNTRIES INCLUDING KOREA, SINGAPORE AND MALAYSIA.

DR LAM SAID THAT SUCH AN ENVIABLE RECORD WAS THE FRUIT OF THE HARD WORK OF ALL THE STAFF OF THE INSTITUTE.

THE DIPLOMA OF THE COLLEGE OF RADIOGRAPHY TRAINING WAS STARTED IN 1950 AT QUEEN MARY HOSPITAL BY DR H.C. HO, THE PRESENT CONSULTANT-IN-CHARGE OF THE INSTITUTE. THE TRAINING COURSE ON DIAGNOSTIC RADIOGRAPHY WAS STARTED IN 1962.

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AMONG THE FIRST BATCH OF DIPLOMA STUDENTS TO GRADUATE IN 1953 WAS MISS MAY FONG, NOW THE SUPERINTENDENT RADIOGRAPHER (THERAPY).

DR LAM URGED THE GRADUATES BE ACTIVE IN THEIR CAREER.

HE SAID BEFORE THE SUPPLEMENTARY MEDICAL PROFESSIONS ORDINANCE COULD BE FULLY OPERATIONAL, THERE WOULD BE THE NEED FOR THEM TO PLAY A MAJOR ROLE ON THE RADIOGRAPHY BOARD AND THE PARAMEDICAL COUNCIL SO AS TO MAINTAIN THE HIGHEST STANDARD OF THEIR PROFESSION.

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FIVE-FOLD INCREASE PROPOSED FOR INDUSTRIAL SAFETY PENALTIES
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THE LABOUR DEPARTMENT IS PROPOSING TO SUBSTANTIALLY INCREASE THE PENALTIES PRESCRIBED IN THE FACTORIES AND INDUSTRIAL UNDERTAKINGS ORDINANCE AND ITS SUBSIDIARY REGULATIONS BY QUINTUPLING THE MAXIMUM POSSIBLE FINE.

THE PROPOSAL WAS MADE FOLLOWING A RECENT REVIEW OF THE PENALTIES AS PART OF THE CONTINUING CAMPAIGN TO PROMOTE INDUSTRIAL SAFETY AND PREVENT INDUSTRIAL ACCIDENTS.

A SPOKESMAN FOR THE DEPARTMENT SAID TODAY (FRIDAY) THAT THE FIRST STEP TO IMPLEMENT THE PROPOSAL IS BEING TAKEN WITH THE PUBLICATION OF THE FACTORIES AND INDUSTRIAL UNDERTAKINGS (AMENDMENT) (NO. 2) BILL 1980 IN TODAY'S GOVERNMENT GAZETTE.

THE BILL, THE SPOKESMAN SAID, PROPOSED TO AMEND THE ORDINANCE TO ENABLE THE MAXIMUM PENALTIES IN THE REGULATIONS TO BE INCREASED FROM \$10 000 TO \$50 000 IF NECESSARY.

IT ALSO SOUGHT TO PROVIDE FOR A MORE SEVERE PENALTY FOR FAILURE TO COMPLY WITH A MAGISTRATE'S ORDER TO SAFEGUARD AGAINST DANGEROUS CONDITIONS AND PRACTICES IN INDUSTRIAL UNDERTAKINGS BY RAISING THE MAXIMUM FINE OF \$10 000 TO \$50 000 AND SIX-MONTH IMPRISONMENT.

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CHILDREN URGED TO USE FMO EDUCATION FACILITIES
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THE DIRECTOR OF AGRICULTURE AND FISHERIES, MR J.M. RIDDELL-SWAN TODAY (FRIDAY) URGED FISHERMEN'S CHILDREN TO MAKE FULL USE OF THE EDUCATION FACILITIES PROVIDED BY THE FISH MARKETING ORGANISATION (FMO).

+THERE ARE CLEAR ADVANTAGES IN COMPLETING SECONDARY EDUCATION WHETHER A CHILD WISHES TO FOLLOW A CAREER IN THE FISHING INDUSTRY OR ASHORE.

+IN COMMON WITH OTHER INDUSTRIES, FISHING AND FISHING VESSEL TECHNOLOGY ARE ADVANCING RAPIDLY, AND THE WELL-EDUCATED FISHERMAN WILL OBVIOUSLY BE ABLE TO TAKE BETTER ADVANTAGE OF THIS AND SO INCREASE FAMILY PROSPERITY,+ HE SAID.

SPEAKING AT THE CLOSING CEREMONY OF THE 12TH ANNUAL SUMMER CAMP OF FMO SCHOOLS AT WU KAI SHA YOUTH VILLAGE, MR RIDDELL-SWAN SAID THAT DURING THE YEAR, THERE WAS A CONSIDERABLE INCREASE IN STUDENT ENROLMENTS WITH THE OPENING OF A NEW PRIMARY SCHOOL AT AP LEI CHAU.

THE SCOPE OF THE FMO'S SECONDARY SCHOOL SCHOLARSHIP SCHEME HAS ALSO BEEN WIDENED TO OFFER 32 SCHOLARSHIPS FOR STUDENTS WISHING TO STUDY IN FORM 4 TO FORM 7, HE SAID.

THE ANNUAL SUMMER CAMP, WHICH STARTED ON MONDAY, WAS ORGANISED BY THE FMO AND SPONSORED BY THE EDUCATION DEPARTMENT, ICAC AND THE ROYAL HONG KONG JOCKEY CLUB.

SOME 800 FISHERMEN'S CHILDREN IN FMO SCHOOLS TOOK PART IN THE FIVE-DAY EVENT.

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HONG KONG YOUTH MUSIC CAMP 1980
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THE MUSIC OFFICE AND THE RECREATION AND SPORT SERVICE WILL ORGANISE A +HONG KONG YOUTH MUSIC CAMP 1980+ FOR YOUNG MUSICIANS TO BE TRAINED BY DISTINGUISHED MUSICIANS FROM AUGUST 10 TO 17 AT THE SAI KUNG OUTDOOR RECREATION CENTRE.

MISS TAKAKO NISHISAKI, A DISTINGUISHED JAPANESE VIOLINIST, MR A.R. CASAVANT, AN AMERICAN MARCHING BAND AND MUSIC EXPERT, AND MR WANG CHEN-TUNG, RENOWNED CONDUCTOR OF CHINESE MUSIC HAVE BEEN ENGAGED AS THE INSTRUCTORS OF THE CAMP.

AFTER AUDITION, 209 MUSICIANS (114 WIND AND BAND MUSIC, 44 STRING MUSIC AND 51 CHINESE MUSIC), WERE SELECTED TO JOIN THE CAMP.

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DURING THE CAMP, TWO CONCERTS WILL BE GIVEN BY PARTICIPANTS. THE FIRST WILL BE AT THE SAI KUNG MAN YI PLAYGROUND AT 7.30 PM ON AUGUST 15, AND THE SECOND WILL BE THE GRAND FINALE CONCERT AT THE ACADEMIC COMMUNITY HALL AT 8 PM ON AUGUST 17.

ADMISSION IS FREE FOR THE OUTDOOR CONCERT AND TICKETS AT \$3 FOR THE FINALE CONCERT WILL BE AVAILABLE SOON AT THE MUSIC OFFICE AND ITS SUB-OFFICES AND THE ACADEMIC COMMUNITY HALL BOOKING OFFICE.

APART FROM LEARNING MUSIC, MANY RECREATION AND SPORT ACTIVITIES WILL BE ARRANGED FOR THE CAMPERS. THERE WILL BE TWO SWIMMING DEMONSTRATION SESSIONS DURING WHICH THE CAMPERS WILL PROVIDE LIVE MUSIC FOR SYNCHRONIZED SWIMMING. OTHER ACTIVITIES INCLUDE BASKETBALL, ARCHERY, AND ROLLER-SKATING.

THE CAMP IS SPONSORED BY THE ROYAL HONG KONG JOCKEY CLUB.

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FIRE CHIEF RETIRES

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THE CHIEF FIRE OFFICER OF THE NEW TERRITORIES, MR ALAN JONES WILL BE RETIRING NEXT WEEK AFTER SERVING 30 YEARS IN FIRE SERVICE.

AT A CEREMONY AT TSIM SHA TSUI FIRE STATION TODAY (FRIDAY) THE DIRECTOR OF FIRE SERVICES, MR F.M. WATSON PRESENTED A SILVER SALVER TO MR JONES ON BEHALF OF HIS COLLEAGUES.

MR JONES JOINED THE HONG KONG FIRE SERVICES IN 1959 AS A STATION OFFICER AFTER SPENDING EIGHT YEARS WITH THE LIVERPOOL FIRE SERVICE AND ONE YEAR WITH THE CYPRUS FIRE SERVICE.

HE WAS PROMOTED TO DIVISIONAL OFFICER IN 1968 AND ASSISTANT CHIEF FIRE OFFICER IN 1970. IN 1975, MR JONES WAS PROMOTED TO THE RANK OF CHIEF FIRE OFFICER.

MR JONES WAS AWARDED COLONIAL POLICE MEDAL (FIRE SERVICES) FOR MERITORIOUS SERVICE IN 1972 AND THE QUEEN'S FIRE SERVICE MEDAL IN 1978.

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MAJOR SEAWALL CONTRACT AWARDED FOR ABERDEEN
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THE PUBLIC WORKS DEPARTMENT TODAY (FRIDAY) AWARDED A \$34.8 MILLION CONTRACT FOR THE CONSTRUCTION OF A 500-METRE SEAWALL IN THE SECOND STAGE OF THE ABERDEEN RECLAMATION.

THE CONTRACT WAS SIGNED BY MR TSENG NAI-LOK, CHIEF ENGINEER OF THE DEPARTMENT'S PORT WORKS DIVISION, AND REPRESENTATIVES OF UNIVERSAL DOCKYARD LTD.

WORK OF THE SEAWALL WILL START NEXT WEEK AND IS EXPECTED TO BE COMPLETED BY THE END OF 1982.

+THE SECOND STAGE OF THE RECLAMATION WILL BE OFF ABERDEEN MAIN ROAD BETWEEN WU NAM STREET AND THE NORTHERN APPROACH ROADS TO THE NEW AP LEI CHAU BRIDGE,+ SAID MR TSENG.

WHEN COMPLETED, ABOUT THREE HECTARES OF LAND WILL BE FORMED FOR A ROAD ALONG THE ABERDEEN WATERFRONT, A NEW SEWAGE SYSTEM, LOCAL OPEN SPACE AND OTHER GOVERNMENT USES.

THE WORKS WILL BE SUPERVISED BY THE DIVISION.

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SUMMER ACTIVITIES LAUNCHED IN SHA TIN AND TAI PO
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YOUTH PROGRAMMES, LAUNCHED IN SHA TIN AND TAI PO TODAY (FRIDAY), WILL PROVIDE OVER 60 000 RESIDENTS OF THE TWO TOWNS WITH MORE THAN 350 ACTIVITIES TO CHOOSE FROM DURING THE SUMMER HOLIDAY.

THE MAIN ACTIVITIES WILL INCLUDE EXCURSIONS, SINGING CONTESTS, STUDY GROUPS, LEADERSHIP TRAINING CAMPS, GAMES AND FUNFAIRS.

THE SHA TIN PROGRAMME WAS OPENED BY THE CHAIRMAN OF THE HEUNG YEE KUK, MR LAU WONG-FAT.

MORE THAN 500 YOUNG PEOPLE ATTENDED THE CEREMONY WHICH WAS FOLLOWED BY PERFORMANCES BY LOCAL ORGANISATIONS, INCLUDING SHA TIN CHILDREN'S CHOIR, THE LOCAL JUNIOR POLICE CALL CLUB WHICH STAGED A MAGIC SHOW AND A KUNG FU DEMONSTRATION.

THE TAI PO PROGRAMME, WHICH WAS STARTED BY A VARIETY SHOW, WAS OPENED BY THE DISTRICT OFFICER, MR NICHOLAS NG.

THE SOCIAL WELFARE DEPARTMENT AND THE ROYAL HONG KONG JOCKEY CLUB PROVIDED \$25 000 FOR EACH DISTRICT. LOCAL DONATIONS AMOUNTED TO \$25 000 IN SHA TIN AND \$20 000 IN TAI PO.

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PLB PROHIBITED ZONES IN SHA TIN
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TWO SECTIONS OF ROADS IN SHA TIN WILL BE DESIGNATED PUBLIC LIGHT BUS PROHIBITED ZONES FROM 10 AM MONDAY (JULY 21).

THEY ARE PART OF ROAD P2 BETWEEN ROAD P5 AND ROAD P6= AND PART OF ROAD P6 BETWEEN ROAD P2 AND THE SLIP ROAD LEADING TO ROAD T2.

APPROPRIATE TRAFFIC SIGNS WILL BE ERECTED TO GUIDE MOTORISTS.

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CAREERS SEMINAR STARTS
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A CAREERS GUIDE SEMINAR, AIMED AT PROVIDING STUDENTS AND WHITE-COLLAR WORKERS WITH AN OPPORTUNITY TO UNDERSTAND THEIR POTENTIALS IN CHOOSING THE BEST SUITABLE JOB, HAS BEEN ORGANISED BY THE CENTRAL AND WESTERN DISTRICT OFFICE AND ITS COMMERCIAL AREA COMMITTEE.

THE TWO-DAY SEMINAR -- OPEN TO THE PUBLIC -- WILL BE HELD TOMORROW (SATURDAY) AND NEXT SATURDAY (JULY 26) AT 2 PM AT THE WINDSOR SOCIAL WELFARE SERVICE BUILDING, SECOND FLOOR, 15 HENNESSY ROAD.

SPEAKERS FROM THE LABOUR DEPARTMENT, HANG SENG BANK AND OTHER COMMERCIAL FIRMS WILL TALK ON CHOOSING A CARRER, AND CAREER OPPORTUNITIES IN IMPORT, EXPORT, SALES, MARKETING, AND BANKING AND FINANCE BUSINESSES.

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SPECIAL RECREATION MAXICAB ROUTE STARTS TOMORROW
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A SPECIAL +RECREATION+ MAXICAB ROUTE, OPERATING BETWEEN CHOI HUNG AND TAI O MUN, WILL BE INTRODUCED FROM TOMORROW (SATURDAY) DURING WEEKENDS AND PUBLIC HOLIDAYS THROUGHOUT THE SUMMER MONTHS.

THE ROUTE WILL BE VIA LUK LAU AVENUE, CHOI HUNG ROUNDABOUT, HAMMER HILL ROAD, LUNG CHEUNG ROAD AND CLEAR WATER BAY ROAD. THE RETURN WILL BE VIA CLEAR WATER BAY ROAD, LUNG CHEUNG ROAD, WONG KUK AVENUE, LAM CHUNG AVENUE AND LUK LAU AVENUE.

THE SERVICE WILL OPERATE FROM 1 PM TO 8 PM ON SATURDAYS AND FROM 7 AM TO 8 PM ON SUNDAYS AND PUBLIC HOLIDAYS IN JULY, AUGUST, AND SEPTEMBER DURING FINE WEATHER.

THE FARE WILL BE \$3 PER SINGLE JOURNEY.

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FIRING PRACTICE AT HA TSUEN AND BASALT ISLAND
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FIRING PRACTICE WILL TAKE PLACE ON THE HA TSUEN-CASTLE PEAK RANGE ON 21 DAYS NEXT MONTH.

THE PRACTICE TIMES ARE:

<u>DAY</u>	<u>TIME</u>
AUGUST 1 (FRIDAY)	8 AM - 5 PM
AUGUST 5 (TUESDAY)	8 AM - 5 PM
AUGUST 6 (WEDNESDAY)	8 AM - 11 PM
AUGUST 7 (THURSDAY)	8 AM - 11 PM
AUGUST 8 (FRIDAY)	8 AM - 5 PM
AUGUST 11 (MONDAY)	8 AM - 5 PM
AUGUST 12 (TUESDAY)	8 AM - 5 PM
AUGUST 13 (WEDNESDAY)	8 AM - 5 PM
AUGUST 14 (THURSDAY)	8 AM - 5 PM
AUGUST 15 (FRIDAY)	8 AM - 5 PM
AUGUST 16 (SATURDAY)	8 AM - 5 PM
AUGUST 18 (MONDAY)	8 AM - 11 PM
AUGUST 19 (TUESDAY)	8 AM - 11 PM
AUGUST 20 (WEDNESDAY)	8 AM - 11 PM
AUGUST 21 (THURSDAY)	8 AM - 11 PM
AUGUST 22 (FRIDAY)	8 AM - 11 PM
AUGUST 23 (SATURDAY)	8 AM - 11 PM
AUGUST 26 (TUESDAY)	8 AM - 11 PM
AUGUST 27 (WEDNESDAY)	8 AM - 11 PM
AUGUST 28 (THURSDAY)	8 AM - 11 PM
AUGUST 29 (FRIDAY)	8 AM - 11 PM

MEMBERS OF THE PUBLIC ARE ALSO ADVISED THAT FIRING PRACTICE WILL TAKE PLACE IN BASALT ISLAND RANGE ON AUGUST 18 FROM NOON TO 4 PM, AND FROM SEPTEMBER 15 TO 17 BETWEEN 8 AM AND NOON.

THEY ARE WARNED NOT TO ENTER THESE AREAS WHEN RED FLAGS ARE FLYING DURING PRACTICE TIMES.

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NIGHT CLOSURE OF DES VOEUX ROAD CENTRAL

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A SECTION OF DES VOEUX ROAD CENTRAL BETWEEN PEDDER STREET AND ICE HOUSE STREET WILL BE TEMPORARILY CLOSED TO TRAFFIC ON SUNDAY (JULY 20) FROM 1 AM TO 5 AM TO FACILITATE CONSTRUCTION WORK IN THE AREA.

THE CLOSURE WILL NOT AFFECT TRAM SERVICES OR CROSS-HARBOUR TUNNEL BUS ROUTE NO. 121.

APPROPRIATE TRAFFIC SIGNS AND BARRIERS WILL BE ERECTED TO INDICATE THE CLOSURE.

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ROADS CLOSED FOR FESTIVAL

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SECTIONS OF HARBOUR ROAD AND FENWICK STREET OUTSIDE THE HONG KONG ART CENTRE WILL BE CLOSED TO TRAFFIC BETWEEN 1 PM AND 5 PM ON SUNDAY (JULY 20) FOR THE FESTIVAL OF YOUTH AND ARTS.

TRAFFIC SIGNS WILL BE SET UP TO GUIDE MOTORISTS.

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WATER CUT

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FRESH WATER SUPPLY TO A NUMBER OF PREMISES IN TAI KOK TSUI WILL BE TURNED OFF FOR EIGHT HOURS ON MONDAY (JULY 21) FROM 10 PM TO 6 AM THE FOLLOWING DAY TO FACILITATE WATER MAINS CONNECTION WORKS.

THE AREA TO BE AFFECTED IS BOUNDED BY KOK CHEUNG STREET BETWEEN FUK CHAK STREET AND WAI ON STREET- FUK CHAK STREET- LI TAK STREET- HOP KWAN STREET- LOK KWAN STREET, AND TAI KOK TSUI ROAD BETWEEN FUK CHAK STREET AND LI TAK STREET.

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TEMPORARY CLOSURE OF WANG TAU HOM EAST ROAD
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MOTORISTS ARE ADVISED THAT WITH IMMEDIATE EFFECT FOR ABOUT TWO WEEKS, WANG TAU HOM EAST ROAD BETWEEN JUNCTION ROAD AND FU MEI STREET EAST WILL BE CLOSED TO ALL VEHICULAR TRAFFIC TO FACILITATE REPAIR WORKS OF A WATER MAIN.

TRAFFIC SIGNS WILL BE ERECTED TO INDICATE THE CLOSURE.

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