



# DAILY INFORMATION BULLETIN

Sunday, December 10, 1972

## FOUNDATION WORK FOR HUNG HOM RAILWAY TERMINUS IN PROGRESS

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The foundation work for the new multi-million dollar Railway Terminus complex at Hung Hom is progressing well while other development works including the laying of railway tracks, building an access ramp and a giant concrete podium deck are either underway or to start soon.

At a later stage, the railway station proper, an indoor stadium, a multi-storey car park and a bus terminus will be built on the podium.

The new Kowloon-Canton Railway Terminus, which will replace the out-dated Tsim Sha Tsui station, occupies an area of about 1.4 million square feet on the Hung Hom reclamation.

Mr. S. Grunberg, the Chief Engineer of the Railway Division, Public Works Department, said the whole project is expected to cost about \$160 million.

The tracks and sidings being laid at the railway terminus total about eight miles, and will join the existing alignment of the railway at the Princess Margaret Road tunnel.

Work on two access ramps to the eastern and western ends of the podium has already begun. When completed, the main ramp will eventually be linked with Gillies Avenue and the other with the Cross Harbour Tunnel approach roads.

The construction of the reinforced concrete podium deck will begin early next year. It covers a floor area of about 600,000 square feet and will be built 31 feet above ground level.

/Six platforms .....

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Six platforms will be built at ground level directly beneath the podium.

The station proper, on the first floor level, will consist of a large concourse with ticket booths, a restaurant and the usual associated amenities

The railway administrative offices and the passengers' waiting room will be housed on the mezzanine floor between the station and the ground level. Access to the platforms is located at both the north and south sides.

Pedestrian traffic to and from the station to other podium level areas will be by subways and vehicle access by a ring road.

There will be luggage lifts and escalators to serve people commuting between the railway platforms and the station and pedestrian subways.

On top of the railway station will be a seven-storey car park for about 1,000 vehicles.

A bus terminus will be built on the podium deck to the north of the railway station.

Since the seven-bay bus terminus is one floor above ground level, buses will go up to the terminus from a flyover extending from Gillies Avenue.

The indoor stadium will have a seating capacity for 15,000 and will be built on the podium some distance from the railway station with plenty of open space around it to allow for adequate circulation.

Earlier, new service facilities including shed for running repairs of locomotives, turntable and oil storage tanks have been built to serve both the present terminus at Tsim Sha Tsui and the future Hung Hom terminus.

/Commenting .....

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Commenting on the construction works for the present-stage development of the railway terminus complex, Mr. Grunberg said everything is proceeding smoothly and on schedule.

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Note to Editors: Copies of two pictures showing foundation work for the new railway terminus in progress will be available for collection as from 3 p.m. today at the G.I.S. Press room, sixth floor, Beaconsfield House.

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GOVERNMENT PUBLISHES PAMPHLET FOR PROSPECTIVE INVESTORS

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Government has published a bilingual pamphlet intended to provide advice in simple language to members of the public investing on the local stock market.

The pamphlet aims at helping investors to understand more about the risks that can be involved in such investment, and so to act with more caution and forethought.

The Companies (Amendment) Bill dealing with prospectuses was recently published in the Gazette and the second reading debate on the Bill has been concluded in the Legislative Council.

A number of other bills, dealing with Securities, Unit Trusts, Mutual Funds and Take-overs, arising from the Companies Law Revision Committee Report on the Protection of Investors, are in the process of being drafted and will be published in the coming months.

Entitled "A Simple Guide to Investment in Shares - Investigate before you invest, don't make it a gamble", the pamphlet warns that the purchase of shares on the stock market should not be regarded as a quick way of making money. It should be a long-term investment.

It tells people that before they buy shares, they should ask themselves whether they can afford to lose the money.

"If not, put your money in a risk-free form of saving such as a bank deposit account".

It says: "The only way to be absolutely sure that you will not lose anything is not to buy shares at all".

/It tells .....

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It tells of the "ups and downs" of prices and mentions some of the points to look for when assessing what a share is worth.

It also deals with how to go about finding a broker , the difference between public offer and private placing of shares, what happens when offers and placings are over-subscribed, investing on overseas stock exchanges and where information on prices and turnover on the stock exchanges is available.

The pamphlet warns people against buying shares because of vague rumours or suggestions, or from travelling salesmen.

It advises them to find out as much as they can about the company involved before buying any shares and adds:

"If you cannot understand the prospectus, consult a reputable broker, accountant, solicitor or bank manager who will explain it to you".

If the shares have been traded for some time people are advised to look at the original prospectus as well as the information to be found in the publications of the stock exchanges.

The pamphlet points out that a good source of information on any company is the latest annual report and accounts of the company, a copy of which can be obtained from the company secretary.

The pamphlet cautions: "Remember, buying shares on a stock exchange is a risk - do not gamble unless you can afford to".

The pamphlet is for free distribution through the banks and the stock exchanges.

Copies of the booklet will be available free from all City District Offices, banks and stock exchanges or direct from the Government Information Services, as from tomorrow (December 11).

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Release time: 3.00 p.m.