DAILY INFORMATION BULLETIN

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Transcript of the Governor and the FCO Minister's media session

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The following is a transcript of the media session by the Governor, the Rt Hon Christopher Patten, and the Minister of State at the Foreign and Commonwealth Office, the Rt Hon Jeremy Hanley, after visiting Sha Tin District:

Governor: Good afternoon. I am delighted to have been in Sha Tin again and to have been able to bring Mr Hanley with me on this official visit. Sha Tin was the first district that I visited when I came to Hong Kong. I am delighted to have been able to bring Mr Hanley today to see an old people's home that I opened a few months ago and to talk to the District Board about some of their problems, the environment, traffic and other matters. It's been another very enjoyable visit. I've had two complete rounds of visits to District Boards, my official visits and this is the beginning of the third round which I hope I'll complete in not too long a time.

Question: Mr Governor, why did you take helicopter to here? Because of avoiding traffic jams? And did you ask the helicopter to pass through Tuen Mun?

Governor: I have taken helicopters in Hong Kong pretty regularly, partly because it enables me to fit in more visits outside the centre and I'll continue to do so. If you like me to answer serious questions about Tuen Mun, the traffic problems there, I'll do so.

Question: (On Letter B land exchange)

Governor: I think we will be making a statement about that today following the ExCo meeting.

Question: Would you comment on the traffic problem in Tuen Mun? When do you think it will be cleared up and is the Government at fault?

Governor: We recognised, as I said the other day, the extreme inconvenience that people in Tuen Mun Who are travelling to Kowloon or Central to work have had to suffer in the last few days. I think it is fair to say that even without the problems that we've had as a result of the typhoon, traffic and transport have been one of the biggest difficulties and problems that the community in Tuen Mun faces. That's why I made a private visit to Tuen Mun earlier in the summer at the District Officer's invitation in order, for example to see for myself the case on the ground for extending the Western Corridor Railway Spur, not just to Tuen Mun North but to Tuen Mun Central which is something which the District Board have felt very strongly about over the last months and years. I think we should look at both the short term and the long term therefore when they are considering the traffic problem in the Northwest New Territories and in particular in Tuen Mun. I don't think that anybody reasonably believes that it would have been right for us to have risked lives, to have risked individual safety when we're advised by experts about the possibility of landslips and landslides along the Tuen Mun Road. It was unfortunate. It was extremely sad. But I think we were right to take the decisions that we did take on the advice of our engineers, on the advice of our consultants. I'm pleased that the situation has been alleviated by opening, partial opening up Kowloon bound carriageway today and the contractors tell us that they committed all the resources both in terms of personnel and in terms of equipment, all the resources that are required to deal with the question of the safety of slopes as rapidly as possible.

We are getting a daily report and we'll obviously have the situation back to normal as soon as we can. But the longer term problem is that normal isn't satisfactory. That's why we have to continue to improve ferry services which we've been increasing steadily by about 15 per cent, 10 per cent, something between those figures, over the last few years. It's also why we badly need to complete the country park section of Route 3. It's why we need further traffic management and road improvements like the addition of a uphill carriageway on the Tuen Mun Road and the widening of Castle Peak Road. I believe myself that it underlines the case for us getting on as rapidly as we can with the Western Corridor Railway and the spur to Tuen Mun. I want to make it absolutely clear that that is one of our transport priorities. We've been discussing it in the infrastructure co-ordinating committee with our Chinese colleagues and I am sure that completion of that project will be one of the priority tasks of the Chief Executive of the SAR Government. The sooner we can start the work the better. I just want to add that having gone and seen things for myself, I think we need to look very, very carefully at the arguments that residents have put forward for extending the spur from Tuen Mun North to Tuen Mun Central. We've therefore asked the KCR to look at that as a matter of urgency and we will be announcing the results of that as soon as we can.

Question: .. Tuen Mun Committee, Tuen Mun District Board members instead of coming to Sha Tin and meeting Sha Tin District Board. Are you afraid that there may be a mob, over there?

Governor: No. James Blake, the Secretary for Works, Haider Barma, and other senior officials have been visiting Tuen Mun and when they think it would be sensible for me to do so, I'll go to Tuen Mun. If you are listening to the answer I gave a few moments ago, you would have heard that I went to Tuen Mun to see things for myself earlier in the summer, not just on the transport front. There are some other problems they've got as well, particularly in some of the older estates.

Question: Governor. you mentioned a lot of troubles and inconvenience because of that decision to close the highway. So should any government official apologise for such a decision?

Governor: I don't think anybody should apologise for taking the decision to close the highway. If we haven't closed the highway and people have been injured or killed as a result, then there would have been things to apologise for. And the questions you are asking today would have been very different. But one thing you can't conceivably do, if you have public responsibilities, the one thing that you can't conceivably do is to overlook the technical advice that you are given by your officials. If they are telling you that you could be risking people's lives, do any of you seriously suppose that we would have been right to take those risks. of course we won't.

Question: But do you think that the support of the Transport Department...

Governor: I fully support the decisions they took and they have been working 24 hours a day with the Police to try to sort things out. And we will have things sorted out as soon as we can. But I repeat. I hope people won't ignore that there is a longer term and more serious problem about transport links to the Northwest New Territories.

Question: .... you have no immediate plans to visit the area affected?

Governor: I'll visit the area affected as soon as the Secretary for Works and the Secretary for Transport and the District Board think it would be sensible. And just conceivably you may think that it would be sensible to do so shortly after the Legislative Council Election campaign.

Question: Mr Hanley, after few days in Hong Kong, what are you going to advise the new Foreign Secretary about Hong Kong in his meeting with the Chinese counterpart?

Minister: The first thing, I am going to advise the Foreign Secretary is to come to Hong Kong. It is a most remarkable place, I've learned a great deal in the last four days and I am still learning. I've met many people yesterday who gave me excellent advice, from the Chief Secretary and Financial Secretary, many members of the administration. I've also met many from the business community yesterday. Today I've been very pleased to meet members of the district board and with Mrs Lau. We've met a large number of people who've also given their advice. And today in Sha Tin, I've seen for myself what Hong Kong can really achieve in the district boards. It is an inspiration, and I'll be leaving Hong Kong after this particular visit, with renewed confidence that Hong Kong will continue, with renewed belief that Hong Kong is very special and renewed belief that we'll settle the outstanding problems, so that confidence in Hong Kong will continue and the people in Hong Kong will continue as well not only with the high degree of autonomy, but it will remain an inspiration to the rest of the world. It's a marvellous place, it must be preserved.

Question: What is the thing that impressed you most, but not Chinese cooking, I hope?

Minister: Chinese cooking always impresses me as you can see by the size of me. But what has impressed me most is Hong Kong's resilience, its determination to succeed. The changes in ten years that I've seen have been staggering. I am certainly that the excitement that is Hong Kong will continue. And I will do everything which I can together with the Foreign Secretary and the Governor, to make sure that we preserve Hong Kong's very special nature.

Question: What is at the top of the list of outstanding problems ... you referred to outstanding problems, what's on the top of the list?

Minister: Well, there are a number of outstanding problems and I am very pleased indeed that I have the opportunity to discuss with a number of individuals, those matters. And I am very pleased to discuss them with the Governor and members of the administration here and I've said many local representatives of all shades of opinions and it is not so much that and there is only one matter which needs to be addressed more than any other. There are a number of uncertainties - Hong Kong's future, and the people of Hong Kong that deserve those uncertainties should be resolved. I hope that we can persuade others that it's in not just the interest of the people of Hong Kong, not just in the interest of China or Britain, but of the whole world that Hong Kong should end those uncertainties and that it should continue to flourish.

Question: Do you expect any breakthrough of CT9 by the end of this year, and will you advise the Government to offer some office space to the Preparatory Committee as a sign of co-operation or improved Sino-British relations?

Minister: Well, I am not going to make any statements as to what we hope to resolve in the very near future. That is a matter for discussion, but you've mentioned matters which need to be resolved and I would hope that some of these issues can be resolved reasonably quickly. The JLG has made a number of items of progress recently. The Governor has, of course, mentioned to me over the last few days those areas where there have been success, particularly on the Court of Final Appeal. There has been success on a number of issues and I hope that we'll build on that success because it is in the interests of the people of Hong Kong that uncertainty should come to an end. Therefore I look forward to working on those issues over the coming months. Thank You.

End/Tuesday, September 5, 1995

British minister visits Sha Tin

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The Minister of State for Foreign and Commonwealth Affairs, the Rt Hon Jeremy Hanley, today (Tuesday) visited Sha Tin to see for himself the latest developments in the area.

Mr Hanley was accompanied by the Governor, the Rt Hon Christopher Patten; the Director of Home Affairs, Mrs Shelley Lau; and the District Officer of Sha Tin, Miss Wong Mei-lin.

The minister and his wife, Verna, first inspected the Hong Kong Society for the Aged's Kwan Fong Nim Chee Home for the Elderly in Yuen Chau Kok where they were warmly greeted by the elderly.

The home, opened in July last year, provides personal and nursing care to about 200 residents mostly aged 65 and above. It was constructed with a $15 million donation from the Kwan Fong Charitable Foundation and now subsidised by the Government.

The Hanleys then toured the Kwong Yuen Estate in Siu Lek Yuen which provide public housing to about 17,000 people and an award-winning commercial centre in the estate. Before leaving, they paid a visit to a family in Kapok House.

Finally, they walked through the Sha Tin New Town Plaza before meeting community leaders and Sha Tin District Board members at a reception.

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Pleasure vessels not safe to be used as ferries

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The Marine Department appeals to residents in Tuen Mun not to commute in pleasure vessels to Central as such craft are not safe to serve as ferries.

This appeal is issued after handbills were reported to be found in the vicinity of Tuen Mun Ferry Pier, advertising a company is providing a "water cab" service at a charge of $80 per person per trip from Tuen Mun to Central.

The advertisement said the company was using pleasure vessels to take passengers and guaranteed that they would arrive in Central before 9 am.

The spokesman said pleasure vessels were not allowed to be used as ferries as their design and safety equipment were not catered for carrying large number of passengers.

"Masters and owners of pleasure vessels are aware that their licensing conditions do not permit them to use their vessels as commercial craft to carry passengers," the spokesman said.

"They violate the licensing conditions as well as the law. The passengers' journeys to Central will be seriously interrupted as prosecutions will be initiated when these pleasure vessels are intercepted."

The spokesman said to preserve marine safety is a key objective of the Marine Department.

The department has facilitated ferry operators to put on properly certificated catamarans to ply between Tuen Mun and Central.

The Government Fleet Division of the Marine Department has also provided a pontoon for the berthing of these extra catamarans.

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Further improvements to Tuen Mun traffic arrangements

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A series of new arrangements will be made to further improve traffic and public transport services for Tuen Mun and Yuen Long, a Transport Department spokesman said today(Tuesday).

The cycle track along the Sheung Shui-bound San Tin Highway from Au Tau Roundabout to Sha Po Roundabout has been temporarily converted to a traffic lane and will be open tomorrow from 7 am for private cars and taxis only heading for Sheung Shui to further improve traffic flow.

Efforts are being made to widen the section of San Tin Highway Sheung Shui-bound from Fung Kat Heung to Lok Ma Chau. This will provide an additional lane, though temporarily, to help ease the traffic and enable three-lane traffic all the way from Au Tau to Lok Ma Chau.

Works will be carried out immediately for completion within this week.

To encourage more commuters to use the Tuen Mun-Tsuen Wan ferry service, the adult fare for this service will be reduced from $10 to $8 and from $5 to $4 for children with effect from tomorrow (Wednesday).

A contingency measure has also been drawn up by the department to alleviate the pressure on the single lane open for NT-bound traffic on the Tuen Mun Road between Sham Tseng and Siu Lam.

Existing traffic arrangement for Tuen Mun Road and Tuen Mun Town Centre will continue.

Under the scheme, the Kowloon-bound lane on the New Territories-bound carriageway between Siu Lam and a point outside Hong Kong Garden, which is currently being used as a prohibited zone except buses and light buses, will be reverted back to NT-bound.

This will give two lanes NT-bound between Sham Tseng and Siu Lam. The scheme will be easy to convert back to contra flow traffic in the later period or before the morning peak hours.

The measure will be implemented only if traffic approaching Sham Tseng is so heavy as to threaten traffic circulation in the Tsuen Wan/Kwai Chung area.

Under this scheme, all Kowloon-bound traffic will have to use Castle Peak Road or via Yuen Long to Tolo Highway.

Meanwhile, the existing public transport services will continue tomorrow:

* Special KMB Route 60P and 39S

* Strengthening of KMB Route 64K and 276 for Tai Po and Sheung Shui KCR stations as well as other routes serving between Tuen Mun and Tuen Wan/Kwai Tsing.

* Strengthening of KMB routes between Tuen Mun/Yuen Long and the urban areas subject to traffic conditions.

* HYF Tuen Mun - Central Catamaran at 10 - 12 minute frequency.

* HYF Tuen Mun - Central hoverferry 5 - 10 minute frequency.

* HYF Tuen Mun - Tsuen Wan ferry 15 - minute frequency.

* Strengthening of MTR, KCR and LRT services.

* Special LRT feeder bus service between Tuen Mun Town Centre and Tuen Mun Ferry Pier.

* Suspension of HYF ferry services:

    * Tuen Mun - Wan Chai hoverferry
    * Tuen Mun - Central - Wan Chai ferry
    * Tsuen Wan - Tsing Yi - Central ferry
    * Central - Cheung Chau/Mui Wo/Peng Chau hoverferry.

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Tuen Mun Road traffic keeps moving

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Tuen Mun Road traffic in both directions moved smoothly in general today (Tuesday), a Transport Department spokesman said.

The bus-only Kowloon-bound carriageway on Tuen Mun Road has been well utilised with more red minibuses travelling on the Bus-only Lane (BOL).

In off-peak hours, container vehicles were permitted to use BOL at police discretion to relieve congestion on Castle Peak Road.

The travelling times on Tuen Mun Road reflected by KMB 60M in the morning and evening peak hours respectively are 35 - 40 minutes in Tsuen Wan bound, and 35 - 60 minutes in Tuen Mun bound.

Passengers carried by buses and ferries to and from Tuen Mun during the morning and evening peak hours are 72,000 and 35,800 respectively with breakdowns below:

	Morning Peak Hours (6 am - 9 am)	Evening Peak Hours (5 pm - 7 pm)
* ferries to Central	4,800	
* ferries to Tsuen Wan	1,200	
* buses from Tuen Mun	66,000	
* ferries from Central		3,800
* ferries from Tsuen Wan		2,000
* buses to Tuen Mun		30,000
	72,000	35,800

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New Director of General Grades appointed

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The Government today (Tuesday) announced the appointment of Mr Cletus Lau Kwok-hong as the next Director of General Grades in the Civil Service Branch, succeeding Mr Francis Ho.

Mr Lau is currently serving as the Secretary of the Urban Council. He is appointed to the new post on a three-year contract.

Announcing the appointment, a spokesman for the Civil Service Branch said Mr Lau was one of the first directorate officers appointed under a new arrangement to select candidates to fill certain senior directorate posts through in-service competition.

"The selection arrangement is to ensure that the widest possible field of candidates are considered," the spokesman explained.

As Director of General Grades, Mr Lau will be responsible to the Secretary for the Civil Service for the management and development of the Executive, Clerical and Secretarial Grades which comprise about 30,000 officers.

Mr Lau will be succeeded by Miss Pauline Wong as the Secretary for the Urban Council and Mr Francis Ho will become the senior Deputy Secretary for Trade and Industry.

Mr Lau joined the Government as an Executive Officer II in 1967 and was promoted to his present rank of Principal Executive Officer in 1990. During his 28 years' service, he has worked in a number of policy branches and departments.

Following is the biographic notes of Mr Lau:

Mr Lau joined the Hong Kong Government as an Executive Officer II in January 1967. He attended an overseas training course in the University of Birmingham, UK, between September 1974 and November 1975.

On return from overseas study, he worked in the then Public Works Department until January 1977 before joining the Independent Commission Against Corruption where he worked for two-and-a-half years.

In May 1984, he was posted to the London Office and worked there until July 1990. His more recent postings included working as an Principal Executive Officer in the Committee of Inquiry on Civil Service Pay Structure and the Marine Department; Clerk to the Legislative Council and his present post as the Secretary of the Urban Council.

Mr Lau is currently an acting Senior Principal Executive Officer.

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Inquiries into occupation of quarters by judicial officer

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The following statement is issued in response to the editorial and related news report of the Eastern Express today (Tuesday):

"The Judiciary commenced inquiries as soon as it received notice of allegations of improper conduct by a judicial officer relating to his occupation of government quarters. No action, if such is considered to be called for, can be taken against the officer until these inquiries are completed. As soon as our inquires are completed, whatever action is indicated as appropriate will be taken. These inquiries are being conducted without delay and the outcome will be made public in due course. The Judiciary most strongly refute the wholly irresponsible suggestion that there is any form of cover-up."

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Statement on NT land exchange entitlements

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In response to press enquiries about New Territories land exchange entitlements (Letters A/B), a spokesman for the Planning, Environment and Lands Branch said:

"We have been successful in redeeming about 95 per cent of the outstanding commitment since we stopped issuing Letters A/B in 1983.

"We are committed to redeeming by 1997 all Letters A/B by making sufficient land available to absorb the small commitment remaining.

"However, there is likely to be a small residual commitment - estimated at about two hectares - for which the entitlement holders are untraceable, such as owners died intestate and the estates remain unclaimed.

"In order not to leave the remaining commitment behind as a contingent liability after 1997, the Government is considering legislation to turn the remaining Letters A/B redeemable for cash not land after the legislation comes into force.

"We will discuss these sensible and pragmatic proposals with the Chinese side of the Land Commission."

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Safety of pupils on school buses

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With the new school year under way, the Education Department has advised school heads, school bus operators, drivers, escorts and parents to observe the department's guidelines for ensuring the safety of pupils while travelling on school buses.

A spokesman for the Education Department said: "Each pupil should be allocated a seat on the school bus, school private light bus or school hire car according to the capacity permitted by law.

"As prevention is better than cure, teachers and parents should teach pupils to behave well when travelling on a school bus and to board and alight from the vehicle only after it has come to a complete standstill," the spokesman said.

Arrangements should also be made for an adult or a teacher, other than the driver, who knows the pupils well, to escort them during the journey. The escort should be given a name list of the pupils travelling on the car to ensure that no one is missing.

"To avoid confusion, pupils travelling on different school transport vehicles should wear labels of distinct identification," the spokesman said.

The escort should check that the door is properly closed during the journey and take care of the children to ensure that they reach the school safely and are collected by their parents or guardians on their homeward journey.

The spokesman reminded parents to pay attention to the route, including the pick-up points and times of arrival at these points, and the arrangements for school buses to set down and pick up their children.

At the same time, school bus operators and drivers are advised to make full use of parking facilities and lay-by in schools to set down the school children.

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Re-allocation to vote in specified polling stations

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A spokesman for the Registration and Electoral Office today (Tuesday) reminded electors with a difficulty in walking that they might apply for re-allocation to vote for the Legislative Council elections at a polling station specifically designated for them in the district where they live.

The spokesman said 204 of the 493 polling stations open for the LegCo elections would be accessible to electors with a difficulty in walking. Among these accessible stations, 32 will be designated as specified polling stations.

"Such electors, however, if assigned to other polling stations where the entrance/exit is not accessible to them, may apply at least five days before the polling day to the Chief Electoral Officer for re-allocation to vote at a specified polling station," he said.

Applications can be made by calling 2881 7791 or 2881 7562.

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Draft assessment guidelines for Target Oriented Curriculum

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Draft guidelines on assessment under the Target Oriented Curriculum (TOC) will be distributed to schools in early October for three months' consultation, the Education Department announced today (Tuesday).

Produced by the Co-ordination Committee on Evaluation of TOC, the draft assessment guidelines will cater for Key Stage 1 of the new curriculum, a department spokesman said.

The final version of the guidelines is expected to be ready for distribution to schools in May next year.

The spokesman said the assessment guidelines were intended to enable schools to put into practice the concepts of TOC assessment contained in the Programmes of Study (PoS).

"In the PoS of each subject, there is already a chapter on assessment in which the general principles of TOC assessment are described. The criteria of TOC assessment, namely, the eight Bands of Performance, are also listed in the PoS," the spokesman said.

"Therefore, the guidelines should be used in conjunction with the PoS. The guidelines set out the relationship between the various components of TOC and suggest procedures and methods for use by schools."

The draft assessment guidelines comprise three sets of subject-specific guidelines on procedures and methods in the subjects of Chinese, English and mathematics together with a set of general guidelines on issues common to the three subjects. The Chinese and mathematics guidelines are in Chinese, the English guidelines in English, and the general guidelines in both languages.

The general guidelines show the relationship between assessment targets, bands of performance, assessment objectives and assessment activities. They also give an overview of the assessment procedures including how to plan the learning and assessment activities, how to look for evidence of learning and how to record, summarise and interpret the evidence into reports for parents and schools.

The subject-specific guidelines deal with the details of the assessment procedures, explaining what evidence to look for in assessing a certain assessment objective, how to record the evidence and how to report. They also contain suggested recording and reporting formats.

"User friendliness is our major principle in preparing these documents. Teachers will find that all these suggestions are easy to use," the spokesman said.

"In TOC, the purpose of assessment is to give recognition to what students have learnt. In the process, students gain a sense of achievement and are motivated to learn. Teachers, parents and curriculum developers at large obtain feedback on what students have learnt and how to improve their learning, and in doing so help students to make further progress.

"Teachers look for evidence of student learning in their daily performance, identify weaknesses and strengths to arrive at a profile of student learning.

"TOC assessment is a means to enhance learning and is not an end by itself."

Therefore, the most important thing in TOC assessment is "What's next?" After each assessment students should know what their next learning target is and how to learn it. Teachers should know what the next teaching strategy is and parents should know what they can do next to support their child's learning.

Compared with the general assessment practice conventionally in use, TOC assessment requires a more systematic approach, for example, assessment plan, assessment method and formats of recording and reporting.

The spokesman said: "Standardised formats have been proposed but schools and teachers are not expected to make all the changes overnight. They can develop and modify their own assessment system gradually at their own pace and according to their own situation and needs.

"The Education Department will continue to develop documents to support the implementation of TOC assessment, especially in the professional development of teachers, in the form of assessment resource kits.

"We are aware that some teachers are more interested in understanding the concepts and theories of TOC assessment in order to develop their own assessment mechanism."

It was the department's long-term goal that every school should be able to develop their own mechanism in assessment, the spokesman said.

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Three forums to promote LegCo elections

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Residents are invited to attend Legislative Council election forums for the Kowloon West, Hong Kong Island West and New Territories South West geographical constituency at 8 pm tomorrow (Wednesday).

These forums are organised by the Sham Shui Po District Office, Central and Western District Office and the Kwai Tsing District Office respectively.

They will enable eligible voters to have a better understanding of the platforms of candidates running in their constituency and will allow candidates to have floor discussions with the public.

Details of the functions are as follows:

Constituency	Venue	Candidates
Kowloon West	Lai Kok Community Hall, Lai Kok Estate, Lai Chi Kok	Wong Yin-ping, Fung Kin-kee Fu Shu-wan
HK Island West	Lecture Hall, Sheung Wan Civic Centre, 345 Queen's Road Central, Sheung Wan.	Lam Kin-lai Huang Chen-ya Lam kwok-hung
NT South-west	Tsing Yi Estate Community Hall Phase II, Tsing Yi Island.	Lee Wing-tat Ting Yin-way

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Moon movement during Mid-Autumn Festival

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The Royal Observatory announced today (Tuesday) the times of moonrise, transit and moonset during the Mid-Autumn Festive period:

Friday (September 8)

Moonrise	5.49 pm
Transit (meridian passage) direction due south elevation 63 degrees	11.52 pm
Moonset (next morning)	5.58 am

Saturday (September 9)(Mid-Autumn Festival)

Moonrise	6.32 pm
Transit (meridian passage) direction due south (next morning) elevation 68 degrees	0.42 am
Moonset (next morning)	6.56 am

Sunday (September 10)

Moonrise	7.13 pm
Transit (meridian passage) direction due south (next morning) elevation 72 degrees	1.31 am
Moonset (next morning)	7.52 am

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Hong Kong Monetary Authority tender results

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Tender date	5 Sep 95	5 Sep 95
Paper on offer	EF bills	EF bills
Issue number	Q536	Y593
Amount applied	HK$4,890 MN	HK$2,590 MN
Amount allotted	HK$1,500 MN	HK$500 MN
Average yield accepted	5.75 PCT	5.79 PCT
Highest yield accepted	5.75 PCT	5.80 PCT
Pro rata ratio	About 49 PCT	About 36 PCT
Average tender yield	5.77 PCT	5.82 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning September 11,1995

Tender date	12 Sep 95	12 Sep 95
Paper on offer	EF bills	EF bills
Issue number	Q537	H573
Issue date	13 Sep 95	13 Sep 95
Maturity date	13 Dec 95	13 Mar 96
Tenor	91 days	182 days
Amount on offer	HK$1,500+300 MN	HK$800+160 MN

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Hong Kong Monetary Authority money market operations

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	$ million	Time (hours)	Cumulative change ($million)
Opening balance in the account	1,020	0930	+182
Closing balance in the account	1,989	1000	+182
Change attributable to :		1100	+190
Money market activity	+189	1200	+189
LAF today	+780	1500	+189
		1600	+189

LAF rate 4.25% bid/6.25% offer TWI 122.2 *+0.3* 5.9.95

Hong Kong Monetary Authority

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.72	2 years	2708	6.06	100.15	6.06
1 month	5.74	3 years	3807	6.16	99.56	6.43
3 months	5.76	5 years	5006	6.60	98.72	7.04
6 months	5.78	5 years	M501	7.90	101.98	7.53
12 months	5.81					

Total turnover of EF bills and notes - $7,793 million

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