



DAILY INFORMATION BULLETIN

SUNDAY, JUNE 13, 1976.

3RD INLAND REVENUE ORDINANCE REVIEW COMMITTEE STARTS WORK * * * * *

THE THIRD INLAND REVENUE ORDINANCE REVIEW COMMITTEE, WHICH WAS APPOINTED LAST FEBRUARY TO CONSIDER THE PRESENT SYSTEM OF TAXATION OF PROFITS AND OTHER FORMS OF INCOME, WILL START WORK ON TUESDAY (JUNE 15).

SUBMISSIONS, WHICH SHOULD BE CONFINED STRICTLY TO ITS TERMS OF REFERENCE, ARE INVITED FROM MEMBERS OF THE PUBLIC, PROFESSIONAL BODIES, TRADE ASSOCIATIONS AND OTHER INTERESTED ORGANIZATIONS.

THEY SHOULD BE FORWARDED AS EARLY AS POSSIBLE TO THE COMMITTEE'S SECRETARY, ROOM 118, CENTRAL GOVERNMENT OFFICES, 1ST FLOOR, EAST WING, LOWER ALBERT ROAD, HONG KONG.

THE REVIEW COMMITTEE, UNDER THE CHAIRMANSHIP OF MR. J.A. JOHNSTONE, A FORMER COMMISSIONER OF INLAND REVENUE IN THE UNITED KINGDOM, HAS THE FOLLOWING TERMS OF REFERENCE:-

+HAVING REGARD TO THE ECONOMIC CIRCUMSTANCES OF HONG KONG WHICH DICTATE --

- (A) A COMPARATIVELY LOW LEVEL OF DIRECT TAXATION=
- (B) THAT THE SYSTEM AT GIVEN TAX RATES SHOULD BE AS PRODUCTIVE OF REVENUE AS POSSIBLE= AND
- (C) THAT THE RELEVANT LEGISLATION SHOULD BE SIMPLE AND INEXPENSIVE TO ADMINISTER=

TO CONSIDER THE PRESENT SYSTEM OF TAXATION OF PROFITS AND OTHER FORMS OF INCOME CONTAINED IN THE INLAND REVENUE ORDINANCE, AND IN PARTICULAR --

- (A) THE SYSTEM OF VOLUNTARY AGGREGATION UNDER PERSONAL ASSESSMENT=
- (B) THE TAXATION OF HUSBANDS AND WIVES=
- (C) THE TREATMENT OF DIVIDENDS AND ITS RELATION TO THE TAXATION OF CORPORATE PROFITS=
- (D) THE TREATMENT OF INTEREST AND THE RELIEF FOR INTEREST PAID=
- (E) THE TERRITORIAL AMBIT OF THE VARIOUS CHARGES (HAVING REGARD, INTER ALIA, TO THE EFFECTS OF CHANGING COMMERCIAL PRACTICES AND RECENT CASE LAW)=
- (F) THE TAXATION OF BENEFITS IN KIND=
- (G) THE NOTIONAL BASIS OF THE PROPERTY TAX CHARGE=
- (H) THE TAXATION OF SPECIFIC CLASSES OF TAXPAYER, INCLUDING PROFITS FROM SHIPPING= AND
- (I) THE ADEQUACY OF EXISTING RELIEF FOR EXPENSES INCURRED BY BUSINESSES AND EMPLOYEES.+

///THE SECRETARY

SUNDAY, JUNE 13, 1976

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THE SECRETARY, MR. A.D. DUFFY, HONG KONG'S COMMISSIONER OF INLAND REVENUE BETWEEN 1963 AND 1972 AND A MEMBER OF THE PREVIOUS REVIEW COMMITTEE, SAID TODAY THAT THE COMMITTEE WOULD BE WORKING TO A STRICT TIMETABLE.

+WHERE SUBMISSIONS ARE BEING PREPARED ON ALL OR A LARGE NUMBER OF THE LISTED ITEMS AND ARE NOT COMPLETED AT AN EARLY DATE, IT IS SUGGESTED THAT PARTIAL SUBMISSIONS BE FORWARDED.

+FURTHER GUIDANCE MAY BE OBTAINED BY TELEPHONING 5-95400 OR 5-95321, HE SAID.

THE REVIEW COMMITTEE WILL SUBMIT ITS REPORT AND RECOMMENDATIONS TO THE GOVERNOR WITHIN SIX MONTHS FROM JUNE 15.

ITS PART-TIME MEMBERS ARE:-

THE HONOURABLE Q.W. LEE., O.B.E.
MEMBER OF LEGISLATIVE COUNCIL=

MRS SUSAN YUEN, O.B.E., OF THE
FEDERATION OF HONG KONG INDUSTRIES AND THE HONG KONG
MANAGEMENT ASSOCIATION=

MR. K.A. MILLER., C.A.= WHO WAS, UNTIL RECENTLY,
A PRACTISING MEMBER OF THE ACCOUNTANCY PROFESSION AND
IS NOW IN PRIVATE BUSINESS IN HONG KONG=

DR. Y.C. JAO, SENIOR LECTURER IN ECONOMICS AT THE
UNIVERSITY OF HONG KONG.

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SUNDAY, JUNE 13, 1976.

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EMPLOYMENT SURVEY OF CONSTRUCTION SITES IN PRIVATE SECTOR

THE CENSUS AND STATISTICS DEPARTMENT WILL CARRY OUT ANOTHER SURVEY OF EMPLOYMENT IN PRIVATE BUILDING AND CONSTRUCTION SITES FROM NEXT TUESDAY TO THURSDAY (JUNE 15 TO 17).

THE FIRST OF THE PRESENT SERIES OF SURVEYS WAS CONDUCTED LAST MARCH. IT SHOWED THAT A TOTAL OF 41,257 PEOPLE WERE ENGAGED AT VARIOUS WORK SITES AT THAT TIME, INCLUDING 27,894 WHO WERE INVOLVED IN BUILDING AND CONSTRUCTION PROJECTS OF THE PRIVATE SECTOR.

THE SURVEY THIS WEEK WILL COVER ALL WORK SITES ON RECORD AT THE BUILDING ORDINANCE OFFICE AND ALL SITE WORKERS ENGAGED EXCLUDING THOSE ENGAGED IN PROFESSIONAL WORK, SUCH AS ARCHITECTS, ENGINEERS, CONTRACT MANAGERS AND SURVEYORS.

CIRCULAR LETTERS TOGETHER WITH COPIES OF THE SURVEY FORM HAVE BEEN SENT TO THOSE CONTRACTORS IN CHARGE OF BUILDING AND CONSTRUCTION WORK AT THE SITES.

CONTRACTORS ARE REQUESTED TO ASSIGN A RESPONSIBLE PERSON AT EACH SITE TO COMPLETE THE FORM WITH THE NUMBER OF SITE WORKERS BY SEX AS AT JUNE 15, 1976.

SURVEY OFFICERS OF THE DEPARTMENT, EACH BEARING A GOVERNMENT IDENTITY CARD, WILL VISIT THE RESPECTIVE SITES TO COLLECT THE COMPLETED SURVEY FORMS AND GIVE ASSISTANCE IF NECESSARY.

THE COMMISSIONER FOR CENSUS AND STATISTICS APPEALS TO INDIVIDUAL CONTRACTORS AND THEIR SITE STAFF FOR CO-OPERATION IN SUPPLYING THE INFORMATION REQUIRED. HE EMPHASIZES THAT THE INFORMATION OBTAINED WILL BE TREATED IN STRICT CONFIDENCE, AND WILL ONLY BE USED FOR THE COMPILATION OF STATISTICAL TABLES.

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VOLUNTEERS TRAINING COURSE
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FIFTY YOUTH VOLUNTEERS WILL ATTEND A TRAINING COURSE NEXT WEEK AIMED AT DEVELOPING THEIR INTERESTS IN SERVING THE COMMUNITY. IT WILL PROVIDE THEM WITH A BASIC CONCEPT AND TECHNIQUE IN VOLUNTEER SERVICES.

SPONSORED BY THE SOCIAL WELFARE DEPARTMENT'S COMMUNITY AND YOUTH OFFICE IN WAN CHAI, THE COURSE WILL LAST FROM JUNE 15 TO JULY 13. LECTURES WILL BE HELD EVERY TUESDAY AND FRIDAY EVENING BETWEEN 7.15 P.M. AND 9 P.M. AT THE LADY TRENCH TRAINING CENTRE IN OI KWAN ROAD, WAN CHAI.

THE TOPICS OF THESE LECTURES WILL INCLUDE THE INTRODUCTION TO SOCIAL SERVICES, ROLES AND RESPONSIBILITIES OF VOLUNTEERS, PRINCIPLES OF GROUP GAMES AND KNOWLEDGE OF OUTDOOR ACTIVITIES.

THE COURSE WILL ALSO INCLUDE A SEMINAR CAMP TO BE HELD AT THE BEGINNING OF JULY AND A PRACTICAL EXERCISE IN THE FORM OF A CHILDREN'S GAMES DAY TO BE HELD AT THE STONE NULLAH LANE CHILDREN'S PLAYSTREET.

THE COURSE IS OPEN TO ALL YOUNG PEOPLE BETWEEN THE AGES OF 16 AND 21 WHO HAVE COMPLETED AT LEAST FORM IV EDUCATION.

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WATER CUT
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WATER SUPPLY TO A NUMBER OF PREMISES IN SHAU KEI WAN WILL BE INTERRUPTED FOR FIVE HOURS FROM 1 A.M. ON TUESDAY (JUNE 15) TO FACILITATE A LEAKAGE TEST BY THE WATERWORKS OFFICE.

THE AREA AFFECTED IS BOUNDED BY SHAU KEI WAN ROAD, CHURCH STREET, THE SEAFRONT INCLUDING FACTORY STREET, TAI TAK STREET, MONG LUNG STREET, KAM WA STREET, PO MAN STREET, SHAUKEIWAN MAIN STREET EAST AND WONG WA STREET.

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