



# DAILY INFORMATION BULLETIN

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TUESDAY, APRIL 23, 1991

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GOVERNOR SPEAKS ON HK'S SUCCESS

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THE GOVERNOR, SIR DAVID WILSON, SAID TODAY (TUESDAY) THAT HONG KONG'S SUCCESS HAS BECOME POSSIBLE BECAUSE IT HAS AN EFFICIENT GOVERNMENT, A DEDICATED CIVIL SERVICE, AND MOST IMPORTANT OF ALL, AN INDUSTRIOUS AND ENTERPRISING POPULATION.

SPEAKING AT THE 70TH ANNIVERSARY DINNER OF THE HONG KONG CHIU CHOW CHAMBER OF COMMERCE, SIR DAVID SAID OVER THE PAST 70 YEARS, HONG KONG HAD EXPERIENCED STEADY DEVELOPMENT IN ITS INFRASTRUCTURE, ECONOMY AND SOCIO-POLITICAL SYSTEMS.

HE SAID HONG KONG HAD BEEN THROUGH PEAKS AND TROUGHS, BUT ON EACH OCCASION IT HAD PROVED TO BE A MOST RESILIENT COMMUNITY, AND ITS RESOURCEFUL AND ADAPTABLE PEOPLE HAD THE INGENUITY TO SEIZE OPPORTUNITIES IN THE CHANGES.

"WE ARE NOW THE WORLD'S 11TH TRADING ECONOMY, THE SECOND BUSIEST CONTAINER PORT; IN TERMS OF PER CAPITA GDP, WE ARE THE THIRD IN ASIA, AFTER JAPAN AND OIL RICH BRUNEI.

"HONG KONG PEOPLE CAN LOOK BACK WITH PRIDE THE RESULTS ACHIEVED AFTER YEARS OF TOIL AND SWEAT," THE GOVERNOR SAID.

SIR DAVID POINTED OUT THAT IN MANY WAYS HONG KONG'S SUCCESS WAS MIRRORED IN THE SUCCESS OF THE HONG KONG CHIU CHOW CHAMBER OF COMMERCE, ADDING THAT THE GROWTH IN ITS STRENGTH AND MEMBERSHIP HAD REFLECTED THE GROWTH OF HONG KONG'S INDUSTRY AND COMMERCE.

"THE EXCELLENT WORK DONE IN PROMOTING KINSHIP AND WELFARE OF THE COUNTRYMEN TYPIFIES THE STRONG SENSE OF SOLIDARITY AND UNITY OF HONG KONG PEOPLE," THE GOVERNOR SAID.

"THE EXTENSION OF CONTACT AND CO-OPERATION WITH OTHER CHIUCHOWESE OVERSEAS ALSO COINCIDES WITH THE EFFORTS OF MANY COMPANIES IN HONG KONG TO GO INTERNATIONAL.

"IT IS THEREFORE THE RESULT OF HARD WORK ON THE PART OF MEMBERS OF THE CHAMBER THAT THEY HAVE BECOME PROMINENT LEADERS IN THE FIELDS OF BANKING AND FINANCE, MANUFACTURING, TRADING AND CONSTRUCTION AND REAL ESTATE," SIR DAVID SAID.

THE GOVERNOR NOTED WHEN TALKING ABOUT HONG KONG'S SUCCESS, MUCH HAD BEEN MADE OF THE ENTREPRENEURSHIP OF HONG KONG PEOPLE, BUT THAT GENEROSITY AND COMMUNITY-SPIRIT HAD OFTEN BEEN OVERLOOKED.

"IT IS PLEASING TO NOTE THE WONDERFUL WORK THAT THE CHAMBER HAS DONE IN EDUCATION AND WELFARE SERVICES IN HONG KONG.

"APART FROM THEIR INVOLVEMENT IN THE CHAMBER, ITS MEMBERS HAVE ALSO GIVEN GENEROUS DONATIONS AND VOLUNTARY SERVICE TO VARIOUS OTHER LOCAL CHARITABLE ORGANISATIONS," SIR DAVID SAID.

"THE TRACK RECORDS OF YOUR CHAMBER HAVE HELPED MUCH TO PROVE THAT WE ARE A FORWARD-LOOKING AND CARING SOCIETY," SIR DAVID ADDED.

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IMPORT AND EXPORT (CARRIAGE OF ARTICLES) REGULATIONS TO BE GAZETTED

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FURTHER REGULATIONS AIMED AT COMBATTING THE SMUGGLING OF CERTAIN ELECTRICAL GOODS AND VEHICLES FROM HONG KONG TO CHINA WILL COME INTO EFFECT ON FRIDAY (APRIL 26).

A SPOKESMAN FOR THE CUSTOMS AND EXCISE DEPARTMENT SAID UNDER THE IMPORT AND EXPORT (CARRIAGE OF ARTICLES) REGULATIONS 1991, WHICH WILL BE PUBLISHED IN FRIDAY'S GAZETTE, CARRYING TELEVISION SETS, VIDEO-CASSETTE RECORDERS, VIDEO-CASSETTE PLAYERS, AIR-CONDITIONERS, REFRIGERATORS, VEHICLES AND VEHICLE PARTS ON BOARD A VESSEL IN HONG KONG WATERS WILL BE PROHIBITED, EXCEPT UNDER CERTAIN CONDITIONS.

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EXAMPLES OF THESE CONDITIONS ARE:

- \* WHERE AN ARTICLE IS CARRIED UNDER AND IN ACCORDANCE WITH A CARRIAGE LICENCE, OR AN EXPORT LICENCE ISSUED FOR THE EXPORT OF TELEVISION SETS, VIDEO-CASSETTE PLAYERS AND VIDEO-CASSETTE RECORDERS;
- \* WHERE AN ARTICLE IS RECEIVED FROM, OR IS TO BE DELIVERED TO A VESSEL OF MORE THAN 250 GROSS TONS FOR A BONA FIDE IMPORT OR EXPORT PURPOSE AND IS ACCOMPANIED BY A SHIPPING DOCUMENT;
- \* WHERE AN ARTICLE IS CARRIED ON BOARD A PASSENGER FERRY PLYING BETWEEN HONG KONG AND CHINA OR MACAU;
- \* WHERE AN ARTICLE IS CARRIED ON BOARD A FRANCHISED PASSENGER FERRY OPERATING WITHIN HONG KONG HARBOUR;
- \* WHERE AN ARTICLE IS CARRIED ON BOARD A VESSEL FOR THE PERSONAL USE OF A CREW MEMBER OR PASSENGER; AND
- \* WHERE AN ARTICLE IS CARRIED ON BOARD A VESSEL EXCEEDING 250 GROSS TONS AND FOR A BONA FIDE IMPORT OR EXPORT PURPOSE.

"ANY PERSON WHO CONTRAVENES PROVISIONS OF THE REGULATIONS IS LIABLE TO A FINE OF \$500,000 AND TWO YEARS' IMPRISONMENT," THE SPOKESMAN SAID.

UNDER THE REGULATIONS, THE COMMISSIONER OF CUSTOMS AND EXCISE IS EMPOWERED TO ISSUE A CARRIAGE LICENCE FOR THE CARRIAGE OF A PRESCRIBED ARTICLE ON BOARD A VESSEL.

APPLICATIONS FOR A CARRIAGE LICENCE MAY BE MADE TO THE CUSTOMS AND EXCISE DEPARTMENT AT THE FOLLOWING LOCATIONS:

HONG KONG PERMIT OFFICE

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SECOND FLOOR, HARBOUR BUILDING,  
38 PIER ROAD,  
CENTRAL,  
HONG KONG.

/KOWLOON PERMIT .....

KOWLOON PERMIT OFFICE

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10TH FLOOR, CANTON ROAD GOVERNMENT OFFICES BUILDING,  
393 CANTON ROAD,  
KOWLOON.

ANYONE APPLYING FOR A CARRIAGE LICENCE MUST SUBMIT SUPPORTING DOCUMENTS SUCH AS A COPY OF HIS HONG KONG IDENTITY CARD, BUSINESS REGISTRATION CERTIFICATE, THE LICENCE OF THE CONVEYING VESSEL, OR THE PURCHASE AND DELIVERY ORDER OF THE ARTICLE.

IN NORMAL CIRCUMSTANCES, THE SPOKESMAN SAID, A CARRIAGE LICENCE CAN BE ISSUED WITHIN 48 HOURS. APPLICATION FORMS ARE OBTAINABLE FROM THE TWO PERMIT OFFICES.

ENQUIRIES ON THE SUBJECT CAN BE MADE TO SENIOR INSPECTOR GRACE TSO OF THE HEADQUARTERS BRANCH, CUSTOMS AND EXCISE DEPARTMENT, ON TEL. 852 3030 DURING OFFICE HOURS.

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ALBERT LAM TO BECOME RSNT  
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THE GOVERNMENT ANNOUNCED TODAY (TUESDAY) THAT THE DEPUTY SECRETARY FOR TRANSPORT, MR ALBERT LAM CHI-CHIU, WILL SUCCEED MR ADOLF HSU HSUNG AS REGIONAL SECRETARY FOR THE NEW TERRITORIES IN THE CITY AND NEW TERRITORIES ADMINISTRATION NEXT MONTH.

MR HSU HAS BEEN DESIGNATED DIRECTOR OF REGIONAL SERVICES AS ANNOUNCED LAST MONTH.

BRIEF BIOGRAPHICAL NOTES ON MR ALBERT LAM CHI-CHIU AND MR ADOLF HSU HSUNG ARE AS FOLLOWS:

MR ALBERT LAM CHI-CHIU, JP  
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AGED 51, MR LAM JOINED THE CIVIL SERVICE IN 1959 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN 1966. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE B1 IN JANUARY 1991.

DURING THE EARLY YEARS OF HIS CAREER, MR LAM SERVED IN THE FORMER NEW TERRITORIES ADMINISTRATION, HOME AFFAIRS DEPARTMENT, COLONIAL SECRETARIAT, URBAN SERVICES DEPARTMENT, CIVIL SERVICE BRANCH, AND THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE.

MORE RECENTLY, HE WAS DEPUTY DIRECTOR OF THE FORMER HOME AFFAIRS DEPARTMENT FROM 1981 TO 1982 AND DEPUTY REGIONAL SECRETARY (HONG KONG AND KOWLOON) OF THE CITY AND NEW TERRITORIES ADMINISTRATION FROM 1982 TO 1985.

/MR LAM .....

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MR LAM WAS DEPUTY COMMISSIONER OF THE HONG KONG GOVERNMENT OFFICE IN LONDON FROM 1985 TO 1988. HE WAS ON ATTACHMENT TO THE UK CIVIL SERVICE FROM FEBRUARY TO OCTOBER 1989, AND ON HIS RETURN TO HONG KONG IN NOVEMBER 1989, HE TOOK UP HIS PRESENT APPOINTMENT OF DEPUTY SECRETARY FOR TRANSPORT IN THE TRANSPORT BRANCH OF THE GOVERNMENT SECRETARIAT.

MR ADOLF HSU HSUNG, JP  
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AGED 52, MR HSU JOINED THE CIVIL SERVICE IN 1958 AND ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE B1 IN 1988.

DURING HIS EARLIER CAREER IN THE ADMINISTRATIVE SERVICE, MR HSU SERVED IN THE FINANCE BRANCH, THE FORMER NEW TERRITORIES ADMINISTRATION, CIVIL SERVICE BRANCH AND THE FORMER ADMINISTRATION BRANCH.

MORE RECENTLY, HE WAS COMMISSIONER, SURVEY OFFICE IN 1987 AND WAS DEPUTY SECRETARY FOR HEALTH AND WELFARE FROM DECEMBER 1987 TO 1989, WHEN HE TOOK UP HIS PRESENT APPOINTMENT AS REGIONAL SECRETARY (NEW TERRITORIES) IN THE CITY AND NEW TERRITORIES ADMINISTRATION.

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PRELIMINARY INQUIRY INTO MISSING HK-REGISTERED SHIP

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THE DIRECTOR OF MARINE, MR MICHAEL C.C. SZE, TODAY (TUESDAY) APPOINTED TWO SURVEYORS OF SHIPS TO CARRY OUT A PRELIMINARY INQUIRY INTO THE HONG KONG-REGISTERED BULK CARRIER "MINERAL DIAMOND" WHICH WAS REPORTED MISSING.

THE TWO SURVEYORS ARE CAPTAIN JEREMY CARO, MASTER MARINER AND MR HUGH SPINK, NAVAL ARCHITECT.

THE FINDINGS OF THEIR INQUIRY WILL BE SUBMITTED TO THE GOVERNOR WHO WILL DECIDE WHETHER A MARINE COURT SHOULD BE HELD.

THE SHIP SAILED FROM DAMPIER, AUSTRALIA TO IJMUIDEN IN HOLLAND ON APRIL 11 THIS YEAR WITH A COMPLEMENT OF 27 INDIAN OFFICERS AND RATINGS AND WAS CARRYING 136,000 METRIC TONNES OF IRON ORE.

AT 4.10 PM ON APRIL 17 THIS YEAR THE SHIP'S MANAGER RECEIVED THE LAST MESSAGE SAYING SHE WAS IN SOUTH INDIAN OCEAN AND WAS EXPERIENCING SEVERE GALE FORCE WINDS.

SHE WAS REPORTED MISSING SINCE APRIL 18 THIS YEAR.

TO DATE NO TRACE OF THE SHIP HAS BEEN FOUND DESPITE SEARCH AND RESCUE OPERATIONS CO-ORDINATED BY THE AUSTRALIAN MARITIME AUTHORITIES.

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TAC BRIEFED ON BUS COMPANIES' PERFORMANCE

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THE TRANSPORT ADVISORY COMMITTEE (TAC) WAS BRIEFED TODAY (TUESDAY) ON THE PROGRESS MADE BY CHINA MOTOR BUS COMPANY (CMB) IN IMPROVING ITS MANAGEMENT.

ACCORDING TO THE MANAGEMENT CONSULTANTS, ALL MAJOR RECOMMENDATIONS IN THEIR REPORT OF MAY 1990 HAD BEEN IMPLEMENTED.

CMB HAD CREATED ADDITIONAL MIDDLE-MANAGEMENT POSTS AND STREAMLINED ITS MANAGERIAL ORGANISATION STRUCTURE AND JOB DESCRIPTIONS, TAC MEMBERS WERE TOLD.

THE CONSULTANTS WERE OF THE OPINION THAT CMB'S MANAGEMENT HAD BEEN CONSIDERABLY STRENGTHENED AND THIS HAD LED TO IMPROVEMENTS IN PASSENGER SERVICES, OPERATION EFFICIENCY, STAFF RELATIONS AND CUSTOMER SATISFACTION.

THE CONSULTANTS WERE CONFIDENT THAT IMPROVEMENT IN CMB'S OVERALL PERFORMANCE WOULD BE SUSTAINED.

NOTWITHSTANDING THE CONSULTANTS' FAVOURABLE REPORT, THE ADMINISTRATION CAUTIONED THAT THE CORRELATION BETWEEN MANAGEMENT REFORM AND BUS SERVICE PERFORMANCE WOULD TAKE A LONGER TIME TO ESTABLISH.

TAC AGREED THAT THE ADMINISTRATION SHOULD CONTINUE WITH ITS CLOSE MONITORING OF CMB'S PERFORMANCE.

MEMBERS NOTED THAT MEASURES OTHER THAN CLOSE GOVERNMENT MONITORING AND REGULATION WOULD BE PURSUED TO MAINTAIN SUSTAINED IMPROVEMENT IN SERVICES, INCLUDING THE GRANTING OF FRANCHISED BUS ROUTES THROUGH PUBLIC TENDER.

TAC WAS SEPARATELY BRIEFED ON A COMPARISON OF PERFORMANCE PARAMETERS BETWEEN CHINA MOTOR BUS COMPANY AND KOWLOON MOTOR BUS COMPANY IN THE LAST QUARTER OF 1990 AS A REFERENCE TOOL TO MONITOR THEIR RESPECTIVE OPERATING PERFORMANCE OVER TIME.

THE ASSESSMENT SHOWED THAT THE PERFORMANCE OF BOTH COMPANIES WAS GENERALLY SATISFACTORY IN TERMS OF BUS AVAILABILITY AND FLEET UTILISATION.

ON MAINTENANCE STANDARDS, MEMBERS NOTED THAT CMB'S BUS FLEET WAS OLDER AND ITS MAINTENANCE COSTS WERE HIGHER.

TAC WAS TOLD THAT THE TRANSPORT DEPARTMENT WOULD EXAMINE MORE CLOSELY THE PERFORMANCE OF CMB IN BUS MAINTENANCE TO SEE WHETHER ANY IMPROVEMENTS COULD BE MADE.

MEMBERS WERE ALSO BRIEFED ON THE FORWARD PLANNING PROGRAMME OF THE NEW LANTAO BUS COMPANY (NLB) FOR THE FIVE YEARS ENDING 1995/96.

/TO MEET .....

TO MEET THE ANTICIPATED INCREASE IN VISITORS FOLLOWING THE PLANNED COMPLETION OF THE BUDDHA STATUE IN 1992, A SERIES OF SERVICE IMPROVEMENTS, INCLUDING THE DEPLOYMENT OF ADDITIONAL BUSES, HAVE BEEN PLANNED IN 1991 AND 1992.

A NEW SERVICE (KEUNG SHAN TURNING CIRCLE - SHA LO WAN) HAD BEEN PLANNED FOR DAILY OPERATION IN MID 1993 UPON THE COMPLETION OF SHA LO WAN ROAD.

MEMBERS NOTED THAT THE ADMINISTRATION WAS GENERALLY SATISFIED THAT NLB'S FUTURE INVESTMENT PLANS WOULD BE ADEQUATE TO MEET THE DEMAND FOR BETTER SERVICES, INCLUDING THE REPLACEMENT OF OLD BUSES AND THE PROVISION OF BETTER MAINTENANCE FACILITIES.

ALSO AT TODAY'S MEETING, TAC MEMBERS WERE TOLD THAT AS PART OF THE MEASURES TO HELP ALLEVIATE THE PEAK CONGESTION PROBLEM ALONG THE MASS TRANSIT RAILWAY NATHAN ROAD CORRIDOR, THE TRANSPORT DEPARTMENT WAS EXPLORING THE POSSIBILITY OF INTRODUCING CERTAIN ATTRACTIVELY PRICED AIR-CONDITIONED BUS SERVICES TARGETTED AT COMMUTERS WHO WOULD OTHERWISE TAKE THE MTR DURING THE MORNING PEAK.

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NEW CENTRE FOR PRIVATE AND PUBLIC BUS DRIVING TESTS

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PRIVATE AND PUBLIC BUS DRIVING TESTS WILL ALSO BE CONDUCTED AT THE SOO KUN PO DRIVING TEST CENTRE ON HONG KONG ISLAND FROM NEXT MONTH (MAY), THE TRANSPORT DEPARTMENT ANNOUNCED TODAY (TUESDAY).

A SPOKESMAN FOR THE DEPARTMENT SAID ALL PRIVATE AND PUBLIC BUS DRIVING TESTS ARE AT PRESENT CONDUCTED ONLY AT THE TSUEN WAN DRIVING TEST CENTRE AT MA TAU PA ROAD.

"IT IS HOPED THAT THIS NEW ARRANGEMENT WILL MAKE IT MORE CONVENIENT FOR APPLICANTS WHO PREFER TO RECEIVE DRIVING INSTRUCTION AND TO TAKE THE DRIVING TEST ON HONG KONG SIDE," HE SAID.

WITH EFFECT FROM MAY 1, APPLICATIONS FOR PRIVATE OR PUBLIC BUS DRIVING TEST SHOULD INDICATE PREFERENCE OF THE CENTRE WHERE THE TEST WOULD TAKE PLACE, THE SPOKESMAN SAID.

APPLICATIONS, TOGETHER WITH COPIES OF RELEVANT DOCUMENTS AND A CHEQUE FOR THE TEST FEE, SHOULD BE SENT TO P.O. BOX 73323, KOWLOON CENTRAL OFFICE FOR PROCESSING.

THE SPOKESMAN SAID THE WAITING TIME FOR THE TEST WILL BE THE SAME IRRESPECTIVE OF WHETHER THE TEST WOULD BE CONDUCTED ON HONG KONG ISLAND OR IN TSUEN WAN.

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SEMINAR ON SAFETY IN DEMOLITION WORK

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THE FACTORY INSPECTORATE OF THE LABOUR DEPARTMENT WILL HOLD A SEMINAR ON SAFETY IN THE DEMOLITION OF ILLEGAL STRUCTURES FOR CONTRACTORS AND WORKERS ON FRIDAY (APRIL 26).

"THE SEMINAR IS AIMED AT PROVIDING GUIDELINES ON SAFETY PRECAUTIONS TO BE ADOPTED BY CONTRACTORS AND WORKERS WHEN CARRYING OUT DEMOLITION WORK FOLLOWING THE GOVERNMENT'S STEPPED-UP CONTROL ON UNAUTHORISED BUILDING WORKS," THE SUPERINTENDENT OF FACTORY INSPECTORS (TRAINING), MR MAK HUNG-KAE, SAID TODAY (TUESDAY).

"WE WILL TAKE THIS OPPORTUNITY TO REMIND CONTRACTORS AND WORKERS OF EVERY NECESSARY PRECAUTION AGAINST ACCIDENTS AT SITES, PARTICULARLY THOSE INVOLVING WORKERS FALLING FROM HEIGHT AND BEING HIT BY FALLING OBJECTS," MR MAK ADDED.

PARTICIPANTS WILL BE ABLE TO EXCHANGE VIEWS ON SUCH SUBJECTS AS WORKING AT HEIGHT, FALLING OBJECTS AND HANDLING OF BUILDING MATERIALS.

THE SEMINAR WILL BEGIN AT 3 PM AT THE DEPARTMENT'S INDUSTRIAL SAFETY TRAINING CENTRE, 13TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL. ADMISSION IS FREE.

FURTHER INFORMATION ON THE SEMINAR MAY BE OBTAINED BY CALLING THE FACTORY INSPECTORATE DIVISION ON 852 3564.

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SHA TIN AND TAI PO TO HOLD RC ELECTIONS FORUMS

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THREE REGIONAL COUNCIL ELECTIONS FORUMS WILL BE HELD IN SHA TIN AND TAI PO ON THURSDAY AND FRIDAY (APRIL 25 AND 26) FOR CANDIDATES TO ELABORATE ON THEIR PLATFORMS AND ANSWER QUESTIONS FROM RESIDENTS.

THE FORUMS FOR THE SHA TIN EAST AND SHA TIN WEST CONSTITUENCIES WILL BE HELD ON THURSDAY IN THE EXHIBITION HALL, THIRD FLOOR, NEW TOWN PLAZA, SHA TIN. THEY WILL BEGIN AT 7.30 PM AND 8.30 PM RESPECTIVELY.

CANDIDATES FOR THE SHA TIN EAST CONSTITUENCY ARE MR WONG HON-CHUNG, MR LEE YORK-FAI AND MR KAN CHUNG-NIN. CANDIDATES FOR THE SHA TIN WEST CONSTITUENCY ARE MR WAI HING-CHEUNG AND MR LAU KONG-WAH.

THE FORUM FOR THE TAI PO CONSTITUENCY WILL BE HELD IN THE AUDITORIUM OF THE TAI PO CIVIC CENTRE ON FRIDAY, BEGINNING AT 8.15 PM.

/THE CANDIDATES .....

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THE CANDIDATES ARE MR FUNG CHI-WOOD AND MR CHENG CHUN-PING.  
MEMBERS OF THE PUBLIC ARE WELCOME TO ATTEND.

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ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE ELECTION FORUMS.

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HONG KONG GOVERNMENT EXCHANGE FUND  
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EXCHANGE FUND BILLS TENDER RESULTS --- TUESDAY 23 APRIL 1991

ISSUE NUMBER	Q117	Y189
AMOUNT APPLIED	HKD 1,172 MN	HKD 988 MN
AMOUNT ALLOTTED	HKD 400 MN	HKD 200 MN
AVERAGE ACCEPTED YIELD	5.98 PCT	6.80 PCT
HIGHEST ACCEPTED YIELD	6.00 PCT	6.80 PCT
PRO RATA RATIO	ABOUT 66 PCT	100 PCT

AVERAGE DAILY TRANSFER FOR WEEK ENDING 19.4.91 WAS 3,922 MN

HONG KONG GOVERNMENT EXCHANGE FUND

HKEH

NEXT TENDER OF EXCHANGE FUND BILLS --- TUESDAY 30 APRIL 1991

ISSUE NUMBER	Q118	H163
ISSUE DATE	1 MAY 91	1 MAY 91
MATURITY DATE	31 JUL 91	30 OCT 91
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD 400 + 80 MN	HKD 200 + 60 MN

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

HKEF

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	DATE -----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	22.4.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	23.4.91	-199
EFFECT OF OPERATIONS THIS MORNING		+199
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 112.7 \*+0.1\* 23.4.91

HONG KONG GOVERNMENT EXCHANGE FUND  
91-DAY EXCHANGE FUND BILLS

HKEI

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
Q115	10.7.91	380	+100
Q116	17.7.91	360	+120
Q104	24.4.91	685	-205
Q105	1.5.91	750	-270
Q106	8.5.91	613.5	-133.5
Q107	15.5.91	541	-61
Q108	22.5.91	360	+120
Q109	29.5.91	490	-10
Q110	5.6.91	340	+140
Q111	12.6.91	470	+10
Q112	19.6.91	590	-110
Q113	26.6.91	590	-110
Q114	3.7.91	450	+30

/HONG KONG .....

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HONG KONG GOVERNMENT EXCHANGE FUND  
182-DAY EXCHANGE FUND BILLS

HKEJ

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
H001	1.5.91	180	+80
H002	15.5.91	227.5	+32.5
H003	29.5.91	240	+20
H004	12.6.91	250	+10
H005	26.6.91	230	+30
H101	10.7.91	133	+127
H156	24.7.91	150	+110
H157	7.8.91	189.5	+70.5
H158	21.8.91	110	+150
H159	4.9.91	90	+170
H160	18.9.91	190	+70
H161	2.10.91	-10	+270
H162	17.10.91	110	+150

HONG KONG GOVERNMENT EXCHANGE FUND  
364-DAY EXCHANGE FUND BILLS

HKEK

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
Y187	26.2.92	170	+90
Y188	25.3.92	190	+70

AVERAGE DAILY TRANSFER FOR WEEK ENDING 19.4.91 WAS 3,922 MN

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