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US GOVT INFORMED OF POTENTIAL ADVERSE IMPACT OF
SPECIAL 301 ACTION ON HK
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THE HONG KONG GOVERNMENT HAS PROVIDED THE UNITED STATES ADMINISTRATION WITH A BROAD ESTIMATE OF THE POTENTIAL ADVERSE IMPACT ON HONG KONG IF PUNITIVE TARIFFS WERE TO BE IMPOSED ON ALL THE CHINESE PRODUCTS ON THE US'S PRELIMINARY LIST FOR SPECIAL 301 ACTION, THE SECRETARY FOR TRADE AND INDUSTRY, MR T.H. CHAU, SAID TODAY (FRIDAY).

MR CHAU HOPED THE GOVERNMENTS OF THE US AND CHINA WOULD REACH A MUTUALLY ACCEPTABLE SOLUTION OVER INTELLECTUAL PROPERTY RIGHTS PROTECTION.

"THERE IS GREAT CONCERN IN HONG KONG ON THE POSSIBLE EFFECTS ON HONG KONG OF ANY ACTION WHICH THE US GOVERNMENT MAY TAKE IN THE EVENT THAT A MUTUALLY ACCEPTABLE SOLUTION IS NOT REACHED," HE SAID.

THE PRELIMINARY LIST OF PRODUCTS, WHICH US TRADE REPRESENTATIVE AMBASSADOR CARLA HILLS SAID WOULD BE NARROWED DOWN TO PRODUCTS VALUED AT ABOUT HALF THE CURRENT TOTAL, INCLUDED SUCH ARTICLES AS BEER, ALUMINUM ORES, SILK APPAREL, PHARMACEUTICALS, FOOTWEAR, IMITATION JEWELRY, HARDWARE, ELECTRONIC INSTRUMENTS AND WATCHES.

THE RESULTS OF HONG KONG GOVERNMENT RESEARCH INDICATED THAT, OVERALL, SOME TWO THIRDS OF THE IMPORTS INTO THE US OF THE PRODUCTS CONCERNED ARE RE-EXPORTED FROM HONG KONG.

"OUR BROAD ESTIMATE IS THAT UP TO 7,200 JOBS IN HONG KONG AND US$200 MILLION OF VALUE-ADDED CONTRIBUTION TO HONG KONG'S GDP COULD BE LOST IF THE US WERE TO TAKE ACTION AGAINST ALL THE PRODUCTS ON THE LIST.

"THE POTENTIAL ADVERSE IMPACT ON HONG KONG OF ANY ACTION WOULD HOWEVER BE LESS THAN THIS, DEPENDING ON THE PRODUCTS AFFECTED, THE SCALE OF THE ACTION, THE ACTUAL SITUATION IN THE US MARKET, AND OTHER FACTORS," MR CHAU ADDED.

IN THE LIGHT OF THESE FINDINGS, MR CHAU WELCOMED THE ASSURANCES GIVEN BY AMBASSADOR HILLS THAT THE US WAS CONCERNED THAT ANY ACTION THAT MIGHT BE TAKEN SHOULD CAUSE THE LEAST AMOUNT OF HARM TO HONG KONG.

IN A FORMAL COMMUNICATION TO THE US CONSUL-GENERAL IN HONG KONG, MR CHAU ALSO EMPHASISED THE POSSIBLE ADVERSE IMPACT ON INVESTMENT CONFIDENCE IN HONG KONG.

"A SUBSTANTIAL SET-BACK IN TWO-WAY TRADE BETWEEN CHINA AND THE US THROUGH HONG KONG WOULD UNDERMINE HONG KONG'S POSITION AS A GATEWAY FOR BUSINESS IN AND WITH CHINA.

"THE FURTHER DEVELOPMENT OF OUR RE-EXPORT TRADE, WHICH HAS RE-EMERGED AS A MAJOR IMPETUS OF HONG KONG'S ECONOMIC GROWTH, WOULD ALSO BE SIGNIFICANTLY AFFECTED," MR CHAU SAID.

/ON DECEMBER .....

ON DECEMBER 2, THE US ADMINISTRATION PUBLISHED A LIST OF SOME US$1,500 MILLION WORTH OF UNITED STATES IMPORTS FROM CHINA THAT ARE BEING CONSIDERED FOR RETALIATION.

THE HONG KONG GOVERNMENT HAS EXAMINED THE PRODUCTS IN THE LIST IN ORDER TO IDENTIFY THE VALUE OF IMPORTS INTO THE US, AND THE VALUE OF RE-EXPORTS THROUGH HONG KONG TO THE US.

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LU PING TO MEET GOVERNOR

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AT THE INVITATION OF THE GOVERNOR, SIR DAVID WILSON, THE DIRECTOR OF THE HONG KONG AND MACAO AFFAIRS OFFICE OF THE CHINESE STATE COUNCIL, MR LU PING, WILL ARRIVE ON SUNDAY (JANUARY 5) FOR A TWO-DAY VISIT.

ON MONDAY, MR LU WILL MEET THE GOVERNOR AND VISIT THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY.

ON THE NEXT DAY, HE WILL VISIT THE NEW AIRPORT PROJECTS CO-ORDINATION OFFICE (NAPCO) TO BE BRIEFED ON THE PROGRESS OF THE NEW AIRPORT PROJECT.

HE WILL THEN GO ON A HELICOPTER TOUR TO SEE THE LATEST DEVELOPMENT OF THE CHEK LAP KOK AIRPORT SITE, BEFORE VISITING THE YUEN LONG DISTRICT.

IN YUEN LONG, MR LU WILL TRAVEL BY LIGHT RAIL TRANSIT (LRT) FROM YUEN LONG LRT TERMINUS TO THE TOWN CENTRE, WHERE HE WILL HAVE LUNCH WITH THE SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN AND LOCAL CELEBRITIES.

IN THE AFTERNOON, HE WILL VISIT TIN SHUI WAI AND LONG PING ESTATE IN YUEN LONG.

FOLLOWING ARE ARRANGEMENTS FOR THE MEDIA TO COVER MR LU'S VISIT:

ARRIVAL - JANUARY 5

MR LU WILL ARRIVE BY FLIGHT CZ310 (ETA 4.50 PM) ON SUNDAY.

A FIXED POSITION WILL BE PROVIDED NEAR THE AIR BRIDGE INSIDE THE ARRIVAL HALL FOR THE MEDIA TO COVER HIS ARRIVAL.

MEDIA REPRESENTATIVES WISHING TO MAKE USE OF THE PHOTOGRAPHIC FACILITY SHOULD ASSEMBLE AT THE LIFT LOBBY OUTSIDE THE AIRPORT CLINIC, WEST GATE AT 3.50 PM.

/VISIT TO .....

VISIT TO THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY - JANUARY 6

A PRESS COACH WILL LEAVE THE CENTRAL GOVERNMENT OFFICES CARPARK AT LOWER ALBERT ROAD AT 9:30 AM FOR THE UNIVERSITY CAMPUS IN CLEAR WATER BAY, SAI KUNG.

THOSE USING THEIR OWN TRANSPORT SHOULD ARRIVE BY 10.15 AM.

MEETING AT GOVERNMENT HOUSE - JANUARY 6

A PHOTOGRAPHIC POSITION WILL BE SET UP NEAR THE DRIVEWAY OUTSIDE THE ENTRANCE TO THE BUILDING FOR THE PRESS TO COVER THE ARRIVAL OF MR LU PING.

MEDIA REPRESENTATIVES ARE REQUESTED TO ASSEMBLE AT THE GUARD ROOM OF GOVERNMENT HOUSE BY 2 PM.

BRIEFING AT NAPCO - JANUARY 7

THERE WILL BE A FIVE-MINUTE PHOTOCALL FOR THE MEDIA BEFORE THE BRIEFING STARTS.

MEDIA REPRESENTATIVES SHOULD ASSEMBLE AT NAPCO, EIGHTH FLOOR, SHUI ON CENTRE, WANCHAI AT 10.20 AM.

VISIT TO YUEN LONG - JANUARY 7

ARRANGEMENT WILL BE MADE FOR THE PRESS TO COVER MR LU'S LRT TRIP AND HIS VISIT TO LONG PING ESTATE.

TRANSPORT TO THE YUEN LONG LRT TERMINUS WILL BE PROVIDED. THE VEHICLE WILL LEAVE CGO CARPARK AT LOWER ALBERT ROAD AT 10.30 AM.

THE SAME VEHICLE WILL LEAVE THE YUEN LONG STADIUM AT 2.30 PM FOR LONG PING ESTATE.

THOSE MAKING THEIR OWN WAY SHOULD ASSEMBLE AT THE YUEN LONG LRT TERMINUS BY NOON AND LONG PING ESTATE BY 2.50 PM.

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MACAU GOVERNOR TO VISIT HK
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AT THE INVITATION OF THE GOVERNOR, SIR DAVID WILSON, THE GOVERNOR OF MACAU, GENERAL ROCHA VIEIRA, WILL VISIT HONG KONG ON JANUARY 9.

GENERAL ROCHA VIEIRA WILL BE ACCOMPANIED BY HIS WIFE AND BY HIS DIPLOMATIC ADVISER, DR JOSE FONSECA.

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CHINA AS MAJOR INVESTOR IN MANUFACTURING INDUSTRIES REINFORCED
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THE SUBSTANTIAL INVESTMENT BY THE CHINA-OWNED WORLD WIDE ELECTRONIC CO LTD IN HONG KONG'S HI-TECH INDUSTRY DEMONSTRATES THE CONFIDENCE INVESTORS HAVE IN HONG KONG'S FUTURE, THE ACTING DIRECTOR-GENERAL OF INDUSTRY, MR WILFRED WONG, SAID TODAY (FRIDAY).

SPEAKING AT A SIGNING CEREMONY BETWEEN THE COMPANY AND THE HONG KONG INDUSTRIAL ESTATES CORPORATION FOR THE LEASE OF A 3.4 HECTARE SITE IN THE TAI PO INDUSTRIAL ESTATE FOR THE CONSTRUCTION OF A WAFER FABRICATION PLANT, MR WONG SAID THE PROJECT ALSO REINFORCED CHINA'S POSITION AS A MAJOR INVESTOR IN HONG KONG'S MANUFACTURING INDUSTRIES.

AS THE LARGEST SINGLE PROJECT IN THE INDUSTRIAL ESTATES, MR WONG SAID THE PLANT WOULD PRODUCE HI-TECH ELECTRONIC COMPONENTS, NAMELY APPLICATION SPECIFIC INTEGRATED CIRCUITS (ASIC) AND APPLICATION SPECIFIC STANDARD PRODUCTS (ASSP) WITH PROVISION FOR MANUFACTURING DYNAMIC RANDOM ACCESS MEMORY (DRAM) AT A LATER STAGE.

THE STATE-OF-ART TECHNOLOGY INVOLVED IN THE PRODUCTION PROCESSES BORE TESTIMONY TO HONG KONG'S ABILITY TO DIVERSIFY ITS INDUSTRIAL BASE AND UPGRADE ITS INDUSTRIAL PROCESSES AND PRODUCTS, HE ADDED.

MR WONG POINTED OUT THAT THE INDUSTRY DEPARTMENT HAD BEEN WORKING CLOSELY WITH THE COMPANY SINCE THE INCEPTION OF THE PROJECT IN EARLY 1990.

"WE HAVE ASSISTED THE COMPANY IN AREAS SUCH AS THE SELECTION OF SUITABLE SITES, TEAMING UP OF JOINT VENTURE PARTNERS, ENGAGEMENT OF FINANCIAL CONSULTANTS AND CLARIFICATION OF COCOM ISSUES," HE SAID.

HE SAID IT WAS GRATIFYING TO SEE THAT THE PROJECT HAD COME TO FRUITION WITHIN SUCH A SHORT PERIOD OF TIME.

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MONETARY STATISTICS FOR NOVEMBER 1991

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HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS INCREASED DURING NOVEMBER, ACCORDING TO STATISTICS PUBLISHED TODAY (FRIDAY) BY THE MONETARY AFFAIRS BRANCH.

CONSISTENT WITH THIS, HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS ROSE DURING THE MONTH. HONG KONG DOLLAR LOANS AND ADVANCES ALSO RECORDED AN INCREASE IN NOVEMBER.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS, ADJUSTED TO INCLUDE SWAP DEPOSITS, GREW BY 2.4% IN NOVEMBER FOLLOWING INCREASES OF 2.9% AND 0.5% IN SEPTEMBER AND OCTOBER RESPECTIVELY.

OF THESE DEPOSITS, DEMAND, SAVINGS AND TIME DEPOSITS ROSE RESPECTIVELY BY 0.6%, 5.4% AND 0.6% IN NOVEMBER. COMPARED WITH A YEAR AGO, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 16.3%.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS INCREASED BY 0.7% IN NOVEMBER, FOLLOWING INCREASES OF 0.4% AND 1.8% RESPECTIVELY IN SEPTEMBER AND OCTOBER.

AMONG THESE DEPOSITS, U.S. DOLLAR DEPOSITS AND NON-U.S. DOLLAR DEPOSITS ROSE BY 0.3% AND 0.9% RESPECTIVELY IN NOVEMBER. OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS INCREASED BY 6.8%.

DURING NOVEMBER, DEPOSITS OF ALL CURRENCIES WITH LICENSED BANKS AND RESTRICTED LICENCE BANKS ROSE BY 1.4% AND 3.5% RESPECTIVELY WHILE DEPOSITS WITH DEPOSIT-TAKING COMPANIES DECLINED BY 2.0%.

COMPARED WITH A YEAR EARLIER, DEPOSITS WITH LICENSED BANKS INCREASED BY 12.5% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT TAKING COMPANIES FELL BY 5.6% AND 26.3% RESPECTIVELY.

MONEY SUPPLY

HK$M1, HK$M2 AND HK$M3 INCREASED BY 1.6%, 2.4% AND 2.3% RESPECTIVELY IN NOVEMBER, COMPARED WITH CORRESPONDING RATES OF -0.4%, +0.6% AND +0.4% IN OCTOBER.

OVER THE YEAR, THESE MONETARY AGGREGATES ROSE BY 18.8%, 18.0% AND 15.9% RESPECTIVELY.

TOTAL M1, M2 AND M3 INCREASED BY 1.8%, 1.4% AND 1.4% RESPECTIVELY IN NOVEMBER, COMPARED WITH CORRESPONDING RATES OF -1.3%, +1.3% AND +1.1% IN OCTOBER. OVER THE YEAR, TOTAL M1, M2 AND M3 GREW BY 19.0%, 12.3% AND 10.8% RESPECTIVELY.

/LOANS AND .....

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 2.9% IN NOVEMBER, AFTER INCREASES OF 1.9% AND 3.6% IN SEPTEMBER AND OCTOBER RESPECTIVELY.

OF THE TOTAL OUTSTANDING LOANS, THOSE DENOMINATED IN HONG KONG DOLLAR AND THOSE DENOMINATED IN FOREIGN CURRENCY GREW BY 2.0% AND 3.3% RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 18.5% AND 24.9% RESPECTIVELY.

LOANS TO FINANCE EXTERNAL TRADE OF HONG KONG RECORDED NO INCREASE IN NOVEMBER, FOLLOWING A DECREASE OF 0.8% IN SEPTEMBER AND AN INCREASE OF 0.6% IN OCTOBER. OVER THE YEAR, THESE LOANS GREW BY 16.1%.

OTHER LOANS FOR USE IN HONG KONG GREW BY 2.0% IN NOVEMBER, FOLLOWING INCREASES OF 1.9% AND 0.7% RESPECTIVELY IN THE PREVIOUS TWO MONTHS. OVER THE YEAR, THESE LOANS GREW BY 17.1%.

LOANS FOR USE OUTSIDE HONG KONG ROSE BY 3.8% IN NOVEMBER, AFTER INCREASES OF 2.2% AND 5.9% IN SEPTEMBER AND OCTOBER RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 42.4%.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS REMAINED UNCHANGED AT 161. THE NUMBER OF REPORTING RESTRICTED LICENCE BANKS INCREASED BY ONE TO 51 WHILE THAT OF DEPOSIT-TAKING COMPANIES DECREASED BY TWO TO 158.

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/TABLE 1 : .....

TABLE 1 : MONETARY STATISTICS - NOVEMBER 1991

(HK$mn)

	Nov 1991	Earlier months (% change to Nov 1991)		
		Oct 1991	Aug 1991	Nov 1990
Money Supply				
M1 - HK$	109,822	108,142 (1.6)	102,932 (6.7)	92,411 (18.8)
Foreign currency	16,488	15,964 (3.3)	14,492 (13.8)	13,756 (19.9)
Total	126,309	124,106 (1.8)	117,424 (7.6)	106,167 (19.0)
M2 - HK$*	625,891	611,155 (2.4)	590,926 (5.9)	530,550 (18.0)
Foreign currency*	710,842	706,650 (0.6)	692,871 (2.6)	660,141 (7.7)
Total	1,336,733	1,317,804 (1.4)	1,283,797 (4.1)	1,190,692 (12.3)
M3 - HK$*	651,596	636,798 (2.3)	617,890 (5.5)	562,414 (15.9)
Foreign currency*	753,714	748,809 (0.7)	733,971 (2.7)	706,245 (6.7)
Total	1,405,310	1,385,607 (1.4)	1,351,861 (4.0)	1,268,660 (10.8)
Notes and coins in circulation	47,512	46,097 (3.1)	46,836 (1.4)	41,566 (14.3)
of which held by public	41,355	40,082 (3.2)	40,240 (2.8)	36,338 (13.8)
Total Deposits				
Total Demand deposits	84,955	84,024 (1.1)	77,184 (10.1)	69,829 (21.7)
Total Savings deposits	307,303	291,009 (5.6)	269,661 (14.0)	226,240 (35.8)
Total Time deposits with licensed banks	887,089	886,557 (0.1)	879,800 (0.8)	840,892 (5.5)
Total Time deposits with restricted licence banks	41,068	39,693 (3.5)	38,451 (6.8)	43,505 (-5.6)
Total Time deposits with deposit-taking companies	24,331	24,816 (-2.0)	26,321 (-7.6)	33,011 (-26.3)
HK$ deposits*	596,751	583,035 (2.4)	563,909 (5.8)	512,981 (16.3)
US$ deposits*	302,712	301,948 (0.3)	293,395 (3.2)	289,291 (4.6)
Other foreign currency deposits*	445,283	441,115 (0.9)	434,112 (2.6)	411,203 (8.3)
All deposits	1,344,746	1,326,099 (1.4)	1,291,417 (4.1)	1,213,476 (10.8)
Foreign currency swap deposits	38,957	41,893 (-7.0)	47,852 (-18.6)	67,633 (-42.4)
Total Loans and advances				
To finance H.K.'s visible trade	82,837	82,806 (0.0)	82,995 (-0.2)	71,336 (16.1)
To finance merchandising trade not touching H.K.	10,885	11,569 (-5.9)	11,263 (-3.4)	9,858 (10.4)
Other loans for use in H.K.	803,683	787,995 (2.0)	767,935 (4.7)	686,089 (17.1)
Other loans for use outside H.K.	1,231,048	1,185,737 (3.8)	1,095,380 (12.4)	864,710 (42.4)
Other loans where the place of use is not known	39,696	39,046 (1.7)	40,115 (-1.0)	134,874 (-70.6)
Loans in HK$	711,178	697,195 (2.0)	680,924 (4.4)	600,278 (18.5)
Loans in foreign currencies	1,456,971	1,409,958 (3.3)	1,316,763 (10.6)	1,166,588 (24.9)
Total loans and advances	2,168,149	2,107,153 (2.9)	1,997,687 (8.5)	1,766,866 (22.7)

* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US dollar foreign currency swap deposits.

Note : 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

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RECLAMATION PROPOSED AT BROTHERS ISLANDS

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THE GOVERNMENT INTENDS TO CARRY OUT DREDGING AND RECLAMATION WITHIN A TOTAL AREA OF ABOUT 2.9 HECTARES OF FORESHORE AND SEA-BED AT THE BROTHERS ISLANDS, COMPRISING THE EAST BROTHER AND THE WEST BROTHER TO THE NORTH EAST SIDE OF CHEK LAP KOK.

THE PURPOSE OF SUCH WORKS IS FOR THE CONSTRUCTION OF JETTIES AND A LANDING PIER IN ASSOCIATION WITH THE CONSTRUCTION AND FUTURE OPERATIONS OF THE NEW AIRPORT AND RELATED DEVELOPMENTS.

THE EXTENT OF THE AREAS AFFECTED WAS DESCRIBED IN A NOTICE PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEA-BED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF BUILDINGS AND LANDS ON OR BEFORE MARCH 2 THIS YEAR.

THE NOTICE (IN BOTH ENGLISH AND CHINESE) TOGETHER WITH ITS RELATED PLAN CAN BE SEEN ON NOTICE BOARDS POSTED NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE BUILDINGS AND LANDS DEPARTMENT SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG (WHERE COPIES CAN BE PURCHASED ON ORDER), AND THE RESPECTIVE DISTRICT OFFICES.

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WALLED CITY CLEAREES REMINDED OF REMOVAL DEADLINE

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THE DEPUTY SECRETARY FOR HOME AFFAIRS, MR PHILIP CHOK, ANNOUNCED TODAY THAT ANY OCCUPANT REMAINING IN PHASE I OF THE KOWLOON WALLED CITY WILL BE EVICTED ON JANUARY 8.

NOTICES WERE ISSUED BY THE DIRECTOR OF BUILDINGS AND LANDS ON DECEMBER 5 UNDER THE LAND ACQUISITION (POSSESSORY TITLE) ORDINANCE INFORMING OCCUPANTS THAT THE LAND WILL VEST IN THE GOVERNMENT UPON THE EXPIRATION OF ONE MONTH.

A LETTER WAS ALSO ISSUED TO OCCUPANTS ON DECEMBER 23 ADVISING THEM TO LEAVE BEFORE THE EXPIRATION OF THE NOTICE.

THE GOVERNMENT WILL BE EXERCISING AUTHORITY UNDER THE CROWN LAND ORDINANCE TO EVICT ANY OCCUPANT REMAINING AFTER THE EXPIRATION OF THE NOTICE.

THIS IS BECAUSE ENFORCEMENT PROVISIONS UNDER THE CROWN LAND ORDINANCE ARE MORE ELABORATE AND SPECIFIC IN RELATION TO PREMISES REMAINING OCCUPIED.

/CROWN LAND .....

CROWN LAND ORDINANCE NOTICES WILL BE POSTED ON PHASE I PREMISES ON JANUARY 6.

APPEALING TO THE OCCUPANTS FOR CO-OPERATION, MR CHOK SAID THEIR ENTITLEMENT TO COMPENSATION AND THEIR ABILITY TO APPEAL WILL NOT BE AFFECTED BY ANY DECISION TO MOVE OUT OF THE WALLED CITY BEFORE JANUARY 8.

AT PRESENT, ONLY 36 HOUSEHOLDS REMAIN IN PHASE I OF THE WALLED CITY. IN ADDITION, THE GOVERNMENT HAS YET TO TAKE POSSESSION OF 20 VACANT PREMISES UNDER THE NAMES OF 31 PERSONS WHO HAD CLAIMED POSSESSORY TITLE TO THE PREMISES.

ALL OTHER STRUCTURES UNDER PHASE I OF THE KOWLOON WALLED CITY CLEARANCE PROJECT HAD ALREADY BEEN SUCCESSFULLY TAKEN BACK IN A TWO-DAY OPERATION ON NOVEMBER 28 AND 29.

MR CHOK REMINDED ALL PHASE I CLEAREES WHO HAD NOT YET SETTLED THEIR COMPENSATION CLAIMS WITH THE GOVERNMENT THAT ANY APPEAL TO THE ASSESSMENT REVIEW BOARD (ARB) MUST BE LODGED BY JANUARY 28.

"HOWEVER, WHERE A CLAIMANT BEING ONE OF THE 31 PLAINTIFFS CLAIMING POSSESSORY TITLE MAKES AN APPEAL, THE CASE WILL ONLY BE PROCESSED ON CONDITION THAT HE AGREES TO ACCEPT THE DECISION OF THE ARB IN FULL AND FINAL SETTLEMENT OF ALL AND ANY CLAIMS HE MAY HAVE IN RESPECT OF THE PROPERTY HE CLAIMS TO OWN IN THE WALLED CITY, INCLUDING HIS CLAIMS TO POSSESSORY TITLE UNDER THE LAND ACQUISITION (POSSESSORY TITLE) ORDINANCE (LAPTO)," HE SAID.

THE ARB WAS ESTABLISHED TO RESOLVE DISPUTES AS TO COMPENSATION AND TO ACT AS AN ARBITRATOR TO MAKE A FINAL DETERMINATION OF THE COMPENSATION PAYABLE.

"TO ALLOW ANY CLEAREE TO REFER HIS CLAIMS UNDER THE WALLED CITY COMPENSATION PACKAGE TO ARB WHILST AT THE SAME TIME MAINTAINING HIS ABILITY TO PURSUE HIS CLAIMS UNDER THE LAPTO WOULD RUN COUNTER TO THE INTENDED PURPOSE OF THE ESTABLISHMENT OF THE ARB, AND WOULD BE A POTENTIAL WASTE OF GOVERNMENT RESOURCES AS A CONSIDERABLE AMOUNT OF RESOURCES GO INTO AN ARB HEARING," MR CHOK EXPLAINED.

HE STRESSED THAT APPEALS FROM PHASE I CLEAREES TO THE ARB AFTER THE JANUARY 28 DEADLINE WOULD NOT BE CONSIDERED.

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ACAN MEMBERSHIP ANNOUNCED
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THE COMMISSIONER FOR NARCOTICS, MR KEN WOODHOUSE, TODAY (FRIDAY) ANNOUNCED THAT THE GOVERNOR HAD APPOINTED AND RE-APPOINTED NINE MEMBERS TO THE ACTION COMMITTEE AGAINST NARCOTICS (ACAN), THE ADVISORY BODY ON ANTI-DRUG POLICY AND PROGRAMMES IN HONG KONG.

THE APPOINTMENT AND RE-APPOINTMENTS TAKE EFFECT FROM JANUARY 1 FOR A PERIOD OF ONE YEAR.

THE NEWLY APPOINTED MEMBER IS MR ALBERT CHAN WAI-YIP, THE ELECTED LEGISLATIVE COUNCILLOR FOR THE NEW TERRITORIES SOUTH CONSTITUENCY.

MR CHAN IS ALSO A REGIONAL COUNCILLOR, A TSUEN WAN DISTRICT BOARD MEMBER AND A MEMBER OF THE UNITED DEMOCRATS OF HONG KONG. HE HAS BEEN VERY ACTIVE IN COMMUNITY WORK SINCE 1985 WHEN HE WAS FIRST ELECTED AS DISTRICT BOARD MEMBER.

THE RE-APPOINTED MEMBERS ARE MRS PEGGY LAM PEI YU-DJA, AN APPOINTED MEMBER OF THE LEGISLATIVE COUNCIL; DR EDWARD LEONG CHE-HUNG, THE MEDICAL FUNCTIONAL CONSTITUENCY MEMBER ON THE LEGISLATIVE COUNCIL; MR PAO PING-WING, AN ELECTED URBAN COUNCILLOR FOR THE KOWLOON CITY EAST CONSTITUENCY; MR FREDERICK YU SAK-KWONG, THE CHAIRMAN OF THE SOCIETY FOR THE AID AND REHABILITATION OF DRUG ABUSERS; MR DAVID CHU YU-LIN, THE CHAIRMAN OF THE HONG KONG COUNCIL OF SOCIAL SERVICES; MR DEREK PRITCHARD, THE CHAIRMAN OF THE COMMUNITY DRUG ADVISORY COUNCIL, MRS EVA KO LI BIK-CHI, A SENIOR LECTURER AT THE CHINESE UNIVERSITY OF HONG KONG; AND MISS JOYCE CHANG SAU-HAN, A SOCIAL WORKER WITH CARITAS.

THE SERVING ACAN CHAIRMAN IS DR GERALD CHOA, THE FORMER DIRECTOR OF THE MEDICAL AND HEALTH DEPARTMENT. THE REMAINING NON-GOVERNMENT MEMBERS ARE PROFESSOR CHEN CHAR-NIE, HEAD OF THE DEPARTMENT OF PSYCHIATRY AT THE CHINESE UNIVERSITY OF HONG KONG, AND MR LUKE YIP JING-PING, PRINCIPAL OF ST STEPHEN'S COLLEGE. THEIR TERMS OF OFFICE WILL EXPIRE AT THE END OF DECEMBER, 1992.

THE CHAIRMAN AND 11 NON-GOVERNMENT MEMBERS ARE JOINED ON THE ADVISORY COMMITTEE BY NINE GOVERNMENT OFFICIALS - THE SECRETARY FOR SECURITY, THE DIRECTOR OF HEALTH, THE COMMISSIONER OF POLICE, THE COMMISSIONER OF CUSTOMS AND EXCISE, THE COMMISSIONER OF CORRECTIONAL SERVICES, THE DIRECTOR OF EDUCATION, THE DIRECTOR OF SOCIAL WELFARE, THE DIRECTOR OF INFORMATION SERVICES AND THE COMMISSIONER FOR NARCOTICS.

THE ACTION COMMITTEE AGAINST NARCOTICS WAS FIRST FORMED IN 1965 AND ADVISES THE GOVERNOR ON ALL MATTERS RELATING TO DRUG ABUSE AND TRAFFICKING.

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COLLECTIVE SHOULDERS NEEDED TO FIGHT AIDS

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HONG KONG PEOPLE SHOULD SPARE NO EFFORT TO JOIN IN THE GLOBAL WAR AGAINST AIDS, THE KILLER DISEASE POSED TO MANKIND TODAY.

THE APPEAL WAS MADE BY DR DANIEL TSE TODAY (FRIDAY) AT THE OPENING CEREMONY OF THE "SHARING THE CHALLENGE" AIDS EXHIBITION HELD AT THE CITY HALL EXHIBITION HALL.

OFFICIATING AT THE CEREMONY, DR TSE SAID AIDS IS PERHAPS THE GREATEST CHALLENGE TO HUMAN SOCIETY TODAY.

TO FACE UP TO THIS CHALLENGE, HE SAID HUMAN SOCIETY SHOULD PREVENT THE SPREAD OF THIS DISEASE; TO LESSEN ITS IMPACT ON RELEVANT ETHICAL, SOCIAL, AND ECONOMICAL AREAS AND TO FOSTER COMPASSION, TOLERANCE AND UNDERSTANDING FOR THE AIDS COMMUNITY.

DR TSE STRESSED THAT IT WAS MEANINGFUL FOR THE AIDS EXHIBITION TO ADOPT THE TIMELY THEME OF "SHARING THE CHALLENGE" AS THERE WAS AN URGENT NEED TO MOBILISE GREATER COMMUNITY INVOLVEMENT AND PARTICIPATION IN THE LOCAL AIDS PREVENTION AND CONTROL PROGRAMME.

"THE TIME HAS COME FOR MEMBERS OF THE COMMUNITY TO JOIN IN THE FIGHT AGAINST AIDS AND BECOME EFFECTIVE MESSENGERS.

"FOR, WITH THE RIGHT KNOWLEDGE, COMES UNDERSTANDING. AND, WITH UNDERSTANDING, COMES COMPASSION, TOLERANCE AND SUPPORT OF THOSE AFFECTED," HE SAID.

DR TSE PRAISED THE ADVISORY COUNCIL ON AIDS AND ITS COMMITTEE ON EDUCATION AND PUBLICITY ON AIDS FOR THEIR SUSTAINED EFFORTS TO PROMOTE COMMUNITY INVOLVEMENT AND PARTICIPATION IN PUBLIC EDUCATION ON AIDS.

"I AM MOST HAPPY TO NOTE THAT THE GOVERNMENT HAS HELPED IN THE SETTING UP OF THE AIDS FOUNDATION, A NON-GOVERNMENT BODY WHICH IS ACTIVELY DRAWING UP PLANS TO COMPLEMENT GOVERNMENT ACTIVITIES," DR TSE SAID.

ALSO OFFICIATING AT TODAY'S CEREMONY WAS THE DIRECTOR OF HEALTH AND THE CHAIRMAN OF THE ADVISORY COUNCIL ON AIDS, DR S.H. LEE.

DR LEE POINTED OUT THAT THE FIGHT AGAINST AIDS WOULD DEFINITELY BE A LONG AND DIFFICULT ONE.

HE SAID: "WE HAVE SO FAR 59 REPORTED AIDS CASES AND ANOTHER 203 PERSONS INFECTED WITH THE AIDS VIRUS. ALTHOUGH THESE NUMBERS ARE RELATIVELY SMALL, WE MUST NOT BE COMPLACENT."

DR LEE SAID THERE HAS BEEN AN UPSURGE OF LOCAL TRANSMISSION OF THE AIDS VIRUS IN NEIGHBOURING COUNTRIES SUCH AS INDIA AND THAILAND.

IN FACT, THE WORLD HEALTH ORGANISATION HAS WARNED THAT HIV INFECTIONS AND AIDS CASES IN THIS REGION ARE EXPECTED TO INCREASE, HE ADDED.

/"WE MUST .....

"WE MUST THEREFORE SUSTAIN OUR EFFORTS TO PREVENT THE AIDS PANDEMIC FROM AFFECTING HONG KONG.

"WE CAN ACHIEVE MUCH MORE IF EVERYONE IN THIS COMMUNITY CAN SHARE THE CHALLENGE," HE STRESSED.

ALSO PRESENT AT TODAY'S CEREMONY WERE LEGISLATIVE COUNCILLOR AND THE CHAIRMAN OF THE COMMITTEE ON EDUCATION AND PUBLICITY ON AIDS MRS PEGGY LAM, AND THE CHAIRMAN OF THE PUBLICITY WORKING GROUP ON AIDS MR HO SAI-CHU.

AT THE CEREMONY, PRIZES WERE ALSO PRESENTED TO WINNERS OF THE AIDS SLOGAN COMPETITION. INVITED GUESTS THEN TOURED THE EXHIBITION WHICH FEATURES 40 DISPLAY BOARDS CONTAINING DETAILED INFORMATION ON VARIOUS ASPECTS OF AIDS.

VIDEO SHOW AND PUZZLE GAME ARE ALSO AVAILABLE TO HELP PROMOTE VISITORS' AWARENESS OF THE DISEASE.

THE EXHIBITION IS OPEN TO THE PUBLIC UNTIL JANUARY 7 AND SOUVENIRS WILL BE DISTRIBUTED TO VISITORS.

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SOCIAL CENTRE FOR THE ELDERLY NEEDFUL

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THE MAIN OBJECTIVE OF A SOCIAL CENTRE FOR THE ELDERLY IS TO PROVIDE GROUP AND RECREATIONAL ACTIVITIES TO SENIOR CITIZENS, THE DIRECTOR OF SOCIAL WELFARE, MR M.D. CARTLAND, SAID TODAY (FRIDAY).

ADDRESSING THE OPENING OF THE POK OI HOSPITAL'S CHAN PING MEMORIAL SOCIAL CENTRE FOR THE ELDERLY IN YUEN LONG, MR CARTLAND SAID THE CENTRE WAS ONE OF A RANGE OF SUPPORT SERVICES TO ENCOURAGE THE ELDERLY TO BE ACTIVE IN THE COMMUNITY FOR THE LONGEST POSSIBLE TIME.

"THROUGH THEIR PARTICIPATION IN THE ACTIVITIES OF THE CENTRE, ELDERLY MEMBERS CAN BE HELPED TO MAKE FULL USE OF THEIR LEISURE TIME, TO CULTIVATE THEIR INTERESTS AND TO UTILISE THEIR ENERGY POSITIVELY TO BENEFIT THEMSELVES AS WELL AS THE COMMUNITY," THE DIRECTOR SAID.

ON THE WORK OF POK OI HOSPITAL, MR CARTLAND SAID THE ORGANISATION HAD MADE TREMENDOUS DEVELOPMENT IN ITS MEDICAL SERVICES AND EXPANDED THE SCOPE OF ITS SERVICE TO COVER EDUCATIONAL AND SOCIAL SERVICES.

"I WOULD ALSO LIKE TO THANK MR CHAN KWOK-WAI, THE CHAIRMAN OF THE HOSPITAL, FOR HIS GENEROUS DONATION TOWARDS THE CAPITAL COSTS FOR THE ESTABLISHMENT OF THIS NEW CENTRE," MR CARTLAND SAID.

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TENDERS INVITED FOR RADAR STATION

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THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF A RADAR STATION AT BEACON HILL AND THE EXTENSION AND MODIFICATION WORKS FOR FIVE EXISTING RADAR STATIONS IN THE TERRITORY.

WORKS WILL INCLUDE THE CONSTRUCTION OF AN APPROACH SECONDARY SURVEILLANCE RADAR STATION AT BEACON HILL AND THE MODIFICATION WORKS TO AN EXISTING PRECISION APPROACH RADAR STATION AT HONG KONG INTERNATIONAL AIRPORT.

IT WILL ALSO INCLUDE THE EXTENSION AND MODIFICATION WORKS TO THE EXISTING INSTRUMENT GUIDANCE SYSTEM STATIONS AT KOWLOON TSAI PARK, KOWLOON TSAI HILL, TAI HANG SAI AND TSING YI ISLAND.

WORKS ARE EXPECTED TO START AT THE END OF MARCH AND WILL TAKE ABOUT NINE MONTHS TO COMPLETE.

MEANWHILE, THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF A SINGLE-STOREY ELECTRICAL SUBSTATION AT THE AIRPORT.

THE PROJECT WILL INCLUDE THE CONSTRUCTION OF THE SUBSTATION-Y AND A TOILET AND SHELTER BLOCK. THE TOTAL GROSS FLOOR AREA IS ABOUT 250 SQUARE METRES AND 120 SQUARE METRES RESPECTIVELY.

WORKS WILL START IN MARCH THIS YEAR AND TAKE ABOUT FIVE MONTHS TO COMPLETE.

NOTICES OF THE TWO TENDERS WERE PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

FORMS OF TENDER AND FURTHER PARTICULARS ON THE TWO PROJECTS MAY BE OBTAINED FROM THE ARCHITECTURAL SERVICES DEPARTMENT, 34TH FLOOR, QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG. DEADLINE FOR SUBMISSION OF TENDERS FOR THE TWO CONTRACTS IS NOON, JANUARY 24.

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PANEL DESIGN COMPETITION TO PROMOTE CLEANLINESS
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OVER 100 STUDENTS FROM 25 SECONDARY SCHOOLS HAVE TRANSLATED THEIR OWN KEEP SCHOOL AND ENVIRONMENT CLEAN PLANS INTO INTERESTING AND EYE-CATCHING PANEL DISPLAY WHICH ARE NOW IN PLACE AT THE EXHIBITION GALLERY OF THE TSUEN WAN TOWN HALL.

THESE ARE THE WINNING ENTRIES OF THE 1991/92 "KEEP HONG KONG CLEAN" INTER-SCHOOL PANEL DESIGN COMPETITION ORGANISED BY THE JOINT URBAN COUNCIL/REGIONAL COUNCIL KEEP HONG KONG CLEAN STEERING COMMITTEE AND THE EDUCATION DEPARTMENT.

THE THREE THEMES CHOSEN FOR THE COMPETITION ARE: "WHEN THE DRAGON OF CLEANLINESS (THE KEEP HONG KONG CLEAN CAMPAIGN MASCOT) APPEARED, ..."; "WAYS AND MEANS TO KEEP THE SCHOOL CLEAN"; AND "WAYS AND MEANS TO SUPPORT THE KEEP HONG KONG CLEAN CAMPAIGN OUTSIDE SCHOOL".

SPEAKING AT A PRIZE PRESENTATION CEREMONY TODAY (FRIDAY) AT THE TSUEN WAN TOWN HALL, A MEMBER OF THE STEERING COMMITTEE, MR CHEUNG KAN-KWAI SAID: "THE COMMITTEE ATTACHES GREAT IMPORTANCE TO EDUCATING THE YOUNGER GENERATION ABOUT THEIR RESPONSIBILITY TO KEEP THE TERRITORY CLEAN."

MR CHEUNG ADDED THAT ACTIVITIES ORGANISED AMONG STUDENTS INCLUDED THE "AUXILIARY LITTER WARDEN SCHEME" DURING THE CLEAN BEACH PHASE, LITTER-PICKING IN THE COUNTRYSIDE, INTER-SCHOOL DRAWING CONTEST AND DRAMA COMPETITION WITH ANTI-LITTER THEMES.

ALSO SPEAKING AT THE CEREMONY, THE ASSISTANT DIRECTOR (CHIEF INSPECTOR OF SCHOOLS) OF THE EDUCATION DEPARTMENT, MR WONG SIK-WAH SAID THE FORMULATION OF PROHIBITIVE SCHOOL RULES WITH STRESS ON PENALTY IS NOT THE ONLY EFFECTIVE MEASURE TO URGE STUDENTS THE NECESSITY OF KEEPING THEIR SCHOOL CLEAN.

"WE SHOULD START FROM EDUCATION," MR WONG SAID.

THE PANEL DESIGN COMPETITION IS AIMED AT INCULCATING UPON STUDENTS THE DESIRABILITY OF GOOD ANTI-LITTER HABITS.

BOOK COUPONS VALUED AT ABOUT $20,000 AND TROPHIES WERE AWARDED TODAY TO OUTSTANDING ENTRIES WHICH ARE NOW ON DISPLAY UNTIL 5 PM ON SUNDAY (JANUARY 5). ADMISSION TO THE EXHIBITION IS FREE.

THE WINNER IS KEI SAN SECONDARY TECHNICAL SCHOOL; THE FIRST RUNNER-UP IS CONFUCIAN HO KWOK PUI CHUN COLLEGE; WHILE THE SECOND RUNNER-UP IS WONG SHIU CHI SECONDARY COLLEGE.

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PREQUALIFICATION FOR DEVELOPMENT AND OPERATION OF SHA TIN REFUSE TRANSFER STATION

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THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) IS INVITING CONTRACTORS TO TAKE PART IN A PREQUALIFICATION EXERCISE FOR THE DEVELOPMENT AND OPERATION OF THE SHA TIN REFUSE TRANSFER STATION.

A NOTICE FOR THE PREQUALIFICATION OF TENDERERS WAS PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

AN EPD SPOKESMAN SAID TENDERS WILL BE INVITED IN MID THIS YEAR FROM APPLICANTS SELECTED IN THIS PREQUALIFICATION EXERCISE FOR THE DESIGN, CONSTRUCTION AND OPERATION FOR UP TO 15 YEARS OF THE TRANSFER STATION.

THE FACILITIES WILL INCLUDE A FULLY ENCLOSED TRANSFER BUILDING TO COMPACT WASTE DELIVERED BY THE REGIONAL COUNCIL COLLECTION VEHICLES INTO PURPOSE BUILT CONTAINERS FOR ECONOMICAL TRANSPORTATION TO REMOTE LANDFILL SITES.

A WASTEWATER TREATMENT PLANT AND LANDFILL RECEPTION FACILITIES WILL ALSO BE PROVIDED TO MEET THE HIGH ENVIRONMENTAL STANDARDS REQUIRED.

LARGE INTERNATIONAL COMPANIES, CONSORTIA OR JOINT VENTURES WITH PROVEN EXPERIENCE IN THE DESIGN, CONSTRUCTION AND OPERATION OF REFUSE TRANSFER STATIONS OF SIMILAR SIZE AND WITH RELEVANT ENGINEERING EXPERIENCE IN HONG KONG WILL BE INVITED TO PUT FORWARD PREQUALIFICATION SUBMISSIONS.

THE SHA TIN REFUSE TRANSFER STATION WILL BE THE THIRD REFUSE TRANSFER STATION TO BE CONSTRUCTED AND OPERATED IN HONG KONG.

PREQUALIFICATION DOCUMENTS CAN BE OBTAINED FROM BALFOURS INTERNATIONAL (ASIA) CONSULTING ENGINEERS LTD., 10TH FLOOR, 1 KOWLOON PARK DRIVE, KOWLOON FROM MONDAY, JANUARY 6.

COMPLETED PREQUALIFICATION SUBMISSIONS SHOULD BE SENT AS DIRECTED IN THE PREQUALIFICATION DOCUMENT NOT LATER THAN NOON ON FEBRUARY 17.

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MUSIC OFFICE TO HOLD CONDUCTING WORKSHOPS

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THE MUSIC OFFICE IS INVITING CHOIR CONDUCTORS AND MUSIC TEACHERS TO ATTEND TWO CONDUCTING WORKSHOPS TO BE PRESENTED BY DR ELMER THOMAS ON JANUARY 18 AND 24 RESPECTIVELY.

DR THOMAS IS A PROFESSOR OF CHORAL MUSIC AT THE COLLEGE-CONSERVATORY OF MUSIC, UNIVERSITY OF CINCINNATI IN THE USA.

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THE FIRST WORKSHOP WILL BE HELD AT THE MONG KOK MUSIC CENTRE ON THE ELEVENTH FLOOR OF MONG KOK GOVERNMENT OFFICES AT 4.30 PM DURING WHICH DR THOMAS WILL EXPLAIN AND DEMONSTRATE THE TECHNIQUE ON CHORAL CONDUCTING. THE MUSIC OFFICE YOUTH CHOIR WILL BE THE DEMONSTRATION CHOIR.

THE SECOND WORKSHOP WILL BE CARRIED OUT ON THE NINTH FLOOR OF THE HONG KONG ARTS CENTRE IN WAN CHAI AT 7.30 PM. FOUR LOCAL YOUNG CONDUCTORS AND THE LEARNER CHOIR WILL BE INVITED TO PERFORM IN THE WORKSHOP.

ADMISSION TO THE WORKSHOPS IS FREE. FURTHER ENQUIRIES AND RESERVATION CAN BE MADE ON TEL. 399 2200.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	DATE	$ MILLION
CLOSING BALANCE IN THE ACCOUNT ON	2.1.92	500
EFFECT OF FORWARDS TO BE SETTLED ON	3.1.92	+57
EFFECT OF OPERATIONS THIS MORNING		-57
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 109.2 *+0.1* 3.1.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

TERMS	YIELD
1 WEEK	3.90 PCT
1 MONTH	3.89 PCT
3 MONTHS	3.88 PCT
6 MONTHS	3.92 PCT
12 MONTHS	4.26 PCT

HONG KONG GOVERNMENT BONDS

TERM	ISSUE	COUPON	PRICE	YIELD
23 MONTHS	2311	6.25	102.20	5.06

TOTAL TURNOVER OF BILLS AND BONDS - 5,617 MN

CLOSED 3 JANUARY 1992

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