



DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, JULY 9, 1991

<u>CONTENTS</u>	<u>PAGE NO.</u>
FS TO MAKE STATEMENT IN LEGCO ON BCCHK	1
1990 SHIPPING, PORT AND CARGO STATISTICS RELEASED	1
BUILDINGS IN TAI PO DECLARED DANGEROUS	4
IMMIGRATION OFFICERS ON OVERSEAS TRAINING	6
'DANCES WITH DRAGONS' CARNIVAL TO START KEEP CLEAN CAMPAIGN	7
HONG KONG GOVERNMENT EXCHANGE FUND	8
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS	8

TUESDAY, JULY 9, 1991

- 1 -

FS TO MAKE STATEMENT IN LEGCO ON BCCHK

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THE FINANCIAL SECRETARY, SIR PIERS JACOBS, WILL MAKE A STATEMENT IN THE LEGISLATIVE COUNCIL TOMORROW (WEDNESDAY) TO EXPLAIN FULLY THE CIRCUMSTANCES CONCERNING THE SUSPENSION OF OPERATIONS OF THE BANK OF CREDIT AND COMMERCE HONG KONG LIMITED (BCCHK).

THE COMMISSIONER OF BANKING, MR DAVID CARSE, SAID HIS CONSULTANT, MR JOHN ASPDEN, HAD RETURNED FROM ABU DHABI BUT HAD NOT MANAGED TO OBTAIN ANY STATEMENT OF SUPPORT FROM THE ABU DHABI GOVERNMENT -- BCCHK'S ULTIMATE MAJORITY SHAREHOLDER -- TO STAND BEHIND THE OPERATIONS OF THE BANK.

"HOWEVER, THERE REMAINS THE POSSIBILITY OF A SALE OF THE BANK AND THIS IS NOW BEING PURSUED WITH THE INTERESTED PARTIES," MR CARSE SAID.

"MEANWHILE, THE GOVERNMENT HAS TAKEN ALL NECESSARY STEPS TO SAFEGUARD THE ASSETS OF THE BANK IN THE INTEREST OF DEPOSITORS, PENDING FURTHER DEVELOPMENTS ON THE FUTURE OF THE BANK," HE ADDED.

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1990 SHIPPING, PORT AND CARGO STATISTICS RELEASED

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IN 1990, 18,847 SHIPS WITH A TOTAL CAPACITY OF 112.3 MILLION NET REGISTERED TONS (NRT) ARRIVED HONG KONG, REPRESENTING AN INCREASE OF 1,084 (OR 6%) IN NUMBER AND OF 4.7 MILLION NRT (OR 4%) IN CAPACITY OVER 1989.

THIS IS CONTAINED IN THE "HONG KONG SHIPPING STATISTICS REPORT 1990" PUBLISHED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

IN 1990, THE TOTAL TONNAGE OF CARGO DISCHARGED IN HONG KONG FROM INCOMING SHIPS (ESTIMATED FROM A SAMPLE OF MANIFEST CONSIGNMENTS) SLIGHTLY INCREASED BY 1% OVER 1989.

ANALYSING INCOMING SHIPS BY SHIP TYPE, MAJOR INCREASES WERE RECORDED IN THE NUMBER OF CONTAINER VESSELS (+634), CONVENTIONAL CARGO VESSELS (+228) AND DRY BULK CARRIERS (+92), WHILE A MAJOR DECREASE WAS RECORDED IN THE NUMBER OF OIL TANKERS (-49).

ANALYSING INCOMING SHIPS BY FLAG OF VESSELS, MAJOR INCREASES WERE RECORDED IN THE NUMBER OF SHIPS REGISTERED IN CHINA (+440), LIBERIA (+178), PANAMA (+82), DENMARK AND GREENLAND (+77) AND SOUTH KOREA (+67), WHILE MAJOR DECREASES WERE RECORDED FOR THOSE REGISTERED IN JAPAN (-81) AND THE NETHERLANDS (-37).

/THE NUMBER

THE NUMBER OF INCOMING SHIPS WITH A CAPACITY OF LESS THAN 10,000 DEADWEIGHT TONS INCREASED BY 523 WHILST THE NUMBER OF THOSE WITH A LARGER CAPACITY INCREASED BY 561.

IN 1990, THERE WERE 18,824 OUTGOING SHIPS WITH A TOTAL CAPACITY OF 112.2 MILLION NRT, REPRESENTING AN INCREASE OF 1,039 (OR 6%) IN NUMBER AND OF 4.3 MILLION NRT (OR 4%) IN CAPACITY OVER 1989.

THE TOTAL TONNAGE OF CARGO LOADED ONTO OUTGOING SHIPS (ESTIMATED FROM A SAMPLE OF MANIFEST CONSIGNMENTS) ROSE BY 5%.

OVER THE SAME PERIOD OF COMPARISON, ANALYSES OF THE NUMBER OF OUTGOING SHIPS BY SHIP TYPE, FLAG, AND CAPACITY ARE LARGELY THE SAME AS THOSE OBSERVED IN INCOMING SHIPS. ABOUT 68% OF THE DEPARTING SHIPS STAYED IN HONG KONG FOR LESS THAN TWO DAYS.

OF THE CARGO DISCHARGED FROM INCOMING SHIPS, 87% IN TERMS OF TONNAGE WAS IMPORTS AND 13% WAS TRANSHIPMENT CARGO. OF THE CARGO LOADED ONTO OUTGOING SHIPS, 63% WAS EXPORTS (INCLUDING DOMESTIC EXPORTS AND RE-EXPORTS) AND 37% WAS TRANSHIPMENT CARGO.

THE MAJOR COUNTRIES OF LOADING FOR SEABORNE IMPORTS IN TONNAGE TERMS WERE SINGAPORE (WHICH ACCOUNTED FOR 16%), JAPAN (14%), CHINA (12%), SOUTH AFRICA (10%), AUSTRALIA (9%), TAIWAN (8%) AND THE USA (6%), WHILE THE MAJOR COUNTRIES OF DISCHARGE FOR SEABORNE EXPORTS WERE THE USA (WHICH ACCOUNTED FOR 20%), CHINA (14%), TAIWAN (13%), SINGAPORE (5%), JAPAN (5%), THE FEDERAL REPUBLIC OF GERMANY (4%) AND SOUTH KOREA (4%).

TRANSHIPMENT CARGO WAS MAINLY LOADED IN CHINA (36%) AND THE USA (15%), AND WAS MAINLY DISCHARGED ALSO IN THE USA (14%) AND CHINA (13%).

COMPARING 1990 WITH 1989, MAJOR INCREASES IN TONNAGE WERE NOTED FOR SEABORNE IMPORTS FROM INDONESIA (+108%), MALAYSIA (+26%), THE UNITED KINGDOM (+25%), THE NETHERLANDS (+18%), THE USA (+17%) AND CHINA (+16%); WHILE MAJOR DECREASES IN TONNAGE WERE NOTED FOR SEABORNE IMPORTS FROM BRAZIL (-23%) AND SOUTH AFRICA (-20%).

AS A WHOLE, THE TOTAL TONNAGE OF SEABORNE IMPORTS ROSE BY 2%.

AMONG THE PRINCIPAL COMMODITIES, MAJOR INCREASES IN CARGO TONNAGE WERE RECORDED FOR SEABORNE IMPORTS OF ORGANIC CHEMICALS (+34%), ARTIFICIAL RESINS AND PLASTIC MATERIALS (+23%) AND PAPER, PAPERBOARD AND ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD (+21%); WHILE MAJOR DECREASES WERE RECORDED FOR SEABORNE IMPORTS OF CEMENT AND CEMENT CLINKER (-18%) AND PETROLEUM, PETROLEUM PRODUCTS AND RELATED MATERIALS (-5%).

COMPARING 1990 WITH 1989, THE TOTAL TONNAGE OF SEABORNE EXPORTS (DOMESTIC EXPORTS PLUS RE-EXPORTS) INCREASED BY 8%.

MAJOR INCREASES IN TONNAGE WERE RECORDED FOR SEABORNE EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY (+57%), MACAU (+35%), THE NETHERLANDS (+28%), CANADA (+21%), TAIWAN (+19%), SINGAPORE (+19%) AND THE UNITED KINGDOM (+19%); WHILE A MAJOR DECREASE WAS RECORDED FOR SEABORNE EXPORTS TO CHINA (-14%).

AMONG THE PRINCIPAL COMMODITIES, MAJOR INCREASES IN TONNAGE WERE NOTED FOR SEABORNE EXPORTS OF FOOTWEAR (+40%), TOYS (+23%), AND CRUDE ANIMAL AND VEGETABLE MATERIALS, NOT ELSEWHERE SPECIFIED (+17%); WHILE MAJOR DECREASES WERE RECORDED FOR SEABORNE EXPORTS OF PULP AND WASTE PAPER (-19%) AND PETROLEUM, PETROLEUM PRODUCTS AND RELATED MATERIALS (-7%).

OF THE CARGO DISCHARGED FROM INCOMING SHIPS, INCLUDING SEABORNE IMPORTS AND INWARD TRANSHIPMENT, 37% IN TERMS OF TONNAGE WAS CONTAINERISED CARGO.

OF THOSE LOADED ONTO OUTGOING SHIPS, INCLUDING SEABORNE EXPORTS AND OUTWARD TRANSHIPMENT, 80% WAS CONTAINERISED CARGO.

IN TERMS OF TONNAGE, CONTAINERISED CARGO ACCOUNTED FOR 31% OF SEABORNE IMPORTS.

IN PARTICULAR, CONTAINERISED CARGO ACCOUNTED FOR A LARGE PROPORTION OF SEABORNE IMPORTS FROM ITALY (98%), THE USA (83%), TAIWAN (81%), THE FEDERAL REPUBLIC OF GERMANY (80%), THE UNITED KINGDOM (79%) AND THE NETHERLANDS (71%).

THE TOTAL TONNAGE OF CONTAINERISED SEABORNE IMPORTS IN 1990 ROSE BY 15% OVER 1989.

AMONG THE PRINCIPAL COMMODITIES, CONTAINERISED CARGO ACCOUNTED FOR, IN TONNAGE TERMS, 98% OF SEABORNE IMPORTS OF ARTIFICIAL RESINS AND PLASTIC MATERIALS, 93% OF PAPER, PAPERBOARD AND ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD, 91% OF OTHER ELECTRICAL AND ELECTRONIC APPLIANCES AND PARTS, 90% OF TEXTILES OF MIXED MATERIALS OR OTHER MATERIALS, NOT ELSEWHERE SPECIFIED, AND 88% OF TEXTILE FIBRES.

FOR SEABORNE EXPORTS, CONTAINERISED CARGO ACCOUNTED FOR 73% IN TERMS OF TONNAGE.

IN PARTICULAR, CONTAINERISED CARGO ACCOUNTED FOR ALL SEABORNE EXPORTS TO CANADA, AND ALMOST ALL TO THE UNITED KINGDOM, THE FEDERAL REPUBLIC OF GERMANY, THE USA, FRANCE, THE NETHERLANDS, AUSTRALIA AND THE PHILIPPINES.

THE TOTAL TONNAGE OF CONTAINERISED SEABORNE EXPORTS IN 1990 ROSE BY 14% OVER 1989.

SEABORNE EXPORTS OF SOME PRINCIPAL COMMODITIES WERE ALL OR NEARLY ALL CONTAINERISED. THESE INCLUDED COTTON GARMENTS; TOYS; GARMENTS OF MIXED MATERIALS OR OTHER MATERIALS, NOT ELSEWHERE SPECIFIED; FOOTWEAR; COTTON TEXTILES; MISCELLANEOUS MANUFACTURED ARTICLES, NOT ELSEWHERE SPECIFIED AND PLASTIC MANUFACTURES, NOT ELSEWHERE SPECIFIED.

THE FEDERAL REPUBLIC OF GERMANY AND GERMAN DEMOCRATIC REPUBLIC CAME INTO UNIFICATION ON OCTOBER 3, 1990. THE UNIFIED NEW STATE IS KNOWN AS THE FEDERAL REPUBLIC OF GERMANY. AS FROM 1990, SHIPPING, PORT AND CARGO STATISTICS FOR THE FEDERAL REPUBLIC OF GERMANY REFER TO THE UNIFIED GERMANY.

IN THE ABOVE ANALYSIS, WHERE COMPARISONS BETWEEN 1989 AND 1990 ARE MADE, STATISTICS OF THE PREVIOUS FEDERAL REPUBLIC OF GERMANY AND GERMAN DEMOCRATIC REPUBLIC IN 1989 ARE ADDED TOGETHER TO ENSURE COMPARABILITY WITH THE 1990 FIGURES.

SHIPPING STATISTICS ARE COMPILED PRIMARILY FROM GENERAL DECLARATIONS SUBMITTED TO THE MARINE DEPARTMENT BY SHIPMASTERS OR AUTHORISED SHIPPING AGENTS AND COVER ALL OCEAN-GOING VESSELS ENTERING AND LEAVING HONG KONG, EXCLUDING YACHTS AND PLEASURE CRAFT.

PORT AND CARGO STATISTICS ARE COMPILED FROM OCEAN CARGO MANIFESTS SUPPLIED BY SHIPPING COMPANIES OR AGENTS TO THE CENSUS AND STATISTICS DEPARTMENT.

BECAUSE OF RESOURCE CONSTRAINTS, A SAMPLE OF ALL CONSIGNMENTS LISTED IN THE MANIFESTS IS USED FOR COMPILING PORT AND CARGO STATISTICS. THE SAMPLING METHOD IS DESCRIBED IN THE EXPLANATORY NOTES OF THE REPORT.

MORE DETAILS ON SHIPPING, PORT AND CARGO STATISTICS FOR THE YEAR 1990 ARE CONTAINED IN THE "HONG KONG SHIPPING STATISTICS REPORT 1990", WHICH IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GPO BUILDING, CONNAUGHT CENTRE, CENTRAL, AT \$50 PER COPY.

ENQUIRIES ON STATISTICS CONTAINED IN THE REPORT MAY BE DIRECTED TO THE TRADE SURVEYS AND SHIPPING STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL. 823 4887.

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BUILDINGS IN TAI PO DECLARED DANGEROUS

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THE BUILDING AUTHORITY TODAY (TUESDAY) DECLARED THE BUILDINGS AT NO. 11 PAK SHING STREET IN TAI PO TO BE DANGEROUS AND NOS. 9 AND 13 OF THE SAME STREET LIABLE TO BECOME DANGEROUS.

IN A STATEMENT, THE PRINCIPAL GOVERNMENT BUILDING SURVEYOR (PGBS) SAID THE STRUCTURES WERE TWO-STOREY PRE-WAR BUILDINGS CONSTRUCTED OF LOADBEARING BRICK AND MASONRY WALLS, WITH TIMBER FLOORS AND MAINLY TIMBER ROOFS FOR THE FRONT BLOCKS, AND REINFORCED CONCRETE FLOORS AND ROOFS FOR THE REAR BLOCKS.

THE BUILDING AT NO. 11 UNDERWENT REPAIRS IN 1978 AND AGAIN IN 1985 TOGETHER WITH THE BUILDING AT NO. 13.

NOS. 11 AND 13 HAD BEEN UNDER SURVEILLANCE BY THE BUILDINGS ORDINANCE OFFICE SINCE 1981 AND 1985 RESPECTIVELY WHILE AT NO. 9 THE SURVEILLANCE BEGAN LAST YEAR.

THE OWNER OF THE THREE BUILDINGS WAS ADVISED IN AUGUST LAST YEAR TO UNDERTAKE SUFFICIENT REPAIRS TO THE DEFECTS DETECTED IN ORDER TO RENDER THE BUILDINGS SAFE GENERALLY.

/FURTHER INSPECTIONS

TUESDAY, JULY 9, 1991

- 5 -

FURTHER INSPECTIONS IN JANUARY AND MAY THIS YEAR REVEALED THAT NO REPAIRS HAD BEEN CARRIED OUT AND THE BUILDINGS HAD FURTHER DETERIORATED.

THE BUILDING AT NO. 11 WAS IN AN ADVANCED STAGE OF DILAPIDATION BECAUSE THE STRUCTURAL TIMBERS WERE BADLY DECAYED AND PARTIAL COLLAPSES IN THE COCKLOFT AND ROOF HAD ALREADY OCCURRED.

THE COMMON STAIRCASE WITH NO. 13 WAS DEFECTIVE AND LARGE AREAS OF RENDERING HAD EITHER BECOME LOOSE OR DETACHED FROM THE MASONRY PARTY WALL COMMON WITH NO. 13.

FURTHERMORE, WITH THE EXPOSED MASONRY PARTY WALL SHOWING LOOSE, OPEN JOINTS AND CRACKS, THE RISK OF A FURTHER COLLAPSE OF THE BUILDING IS HIGH AND THEREFORE THE BUILDING AT NO. 11 SHOULD BE CLOSED AND DEMOLISHED AS BEING DANGEROUS.

THE BUILDING AT NO. 13 WAS IN A DILAPIDATED CONDITION. ITS TIMBER STAIRCASE AND PARTY WALL COMMON WITH NO. 11 WERE ALSO SHOWING DETERIORATION, AND THERE WERE LOOSE RENDERING AND DEFECTS IN THE MASONRY WALL TO THE REAR PORTION.

AS THE BUILDING WAS DEPENDENT UPON NO. 11 FOR STRUCTURAL SUPPORT AND MEANS OF ESCAPE, IT WOULD NOT BE ABLE TO WITHSTAND THE DEMOLITION OF NO. 11. IT SHOULD THEREFORE BE CLOSED AND DEMOLISHED AS BEING LIABLE TO BECOME DANGEROUS.

THE BUILDING AT NO. 9 WAS IN A POOR CONDITION WITH EXTENSION AREAS OF DEFECTIVE RENDERING, SPALLED WINDOW HEADS, BROKEN TIMBER WINDOWS, CRACKED BRICK CORBELS SUPPORTING TIMBER JOISTS AND EXTENSIVELY BROKEN AND LOOSE ROOF TILES.

FURTHERMORE, THE STRUCTURAL TIMBERS, PARTICULARLY THOSE FOR THE COCKLOFT OF FIRST FLOOR AND THE ROOF, WERE IN A DECAYING STATE AND THE ROOF OVER THE GROUND FLOOR YARD HAD PARTIALLY COLLAPSED.

THE PGBS SAID THE BUILDING AT NO. 9 WOULD BE UNABLE TO WITHSTAND THE DEMOLITION OF NOS. 11 AND 13 AND SHOULD THEREFORE BE CLOSED AND DEMOLISHED AS BEING LIABLE TO BECOME DANGEROUS.

NOTICES OF INTENTION TO APPLY FOR CLOSURE ORDER FROM THE HONG KONG DISTRICT COURT ON AUGUST 20 WERE POSTED ON THE BUILDINGS TODAY.

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TUESDAY, JULY 9, 1991

- 6 -

IMMIGRATION OFFICERS ON OVERSEAS TRAINING

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NINE OFFICERS OF THE IMMIGRATION DEPARTMENT WILL LEAVE FOR OVERSEAS TRAINING IN AUGUST AND OCTOBER TO WIDEN THEIR HORIZON AND ACHIEVE SELF-ENRICHMENT.

ACTING ASSISTANT PRINCIPAL IMMIGRATION OFFICER, MR HUI KUNG-SHUN AND CHIEF IMMIGRATION OFFICERS, MRS PITT CHEUNG SAU-KWAI ANITA, MR LAM TUNG-KAN, MRS CHAN TAM KWOK-LAN AND ACTING CHIEF IMMIGRATION OFFICER, MR LAW YIU-TUNG, WILL LEAVE FOR THE UNITED KINGDOM, FRANCE AND ITALY ON AN EIGHT-WEEK STUDY OF THE IMMIGRATION PROCEDURES IN THOSE COUNTRIES.

CHIEF IMMIGRATION OFFICERS, MESSRS PEH YUN-LU AND LEUNG KA-WAI, WILL SPEND 10 MONTHS IN THE STUDY OF PROGRAMME AND PROJECT DEVELOPMENT AT THE UNIVERSITY OF CALIFORNIA, BERKELEY, USA.

IMMIGRATION OFFICER, CHAN CHI-KIN, WILL LEAVE FOR THE UNITED KINGDOM TO ATTEND A DRILL INSTRUCTORS COURSE FOR TWO WEEKS TO BE FOLLOWED BY A ONE-WEEK ATTACHMENT TO THE SCHOOL OF INFANTRY AT PIRBRIGHT, SURREY.

IMMIGRATION OFFICER, MR HUNG CHEUNG-SIU WILL TAKE UP A FOUR-MONTH TRAINING COURSE ON INFORMATION PROCESSING PERSONNEL (PERSONAL COMPUTER NETWORK) IN JAPAN.

AT A BRIEFING BEFORE THE OFFICERS' DEPARTURE, THE ACTING DIRECTOR OF IMMIGRATION, MR JOHN YEUNG, SAID HE ATTACHED GREAT IMPORTANCE TO OFFICERS OF THE DEPARTMENT RECEIVING OVERSEAS TRAINING AS WELL AS ESTABLISHING CONTACTS WITH AND LEARNING FROM THE EXPERIENCE OF FOREIGN IMMIGRATION SERVICES.

THE STUDY TRIPS WOULD ASSIST OFFICERS IN SELF DEVELOPMENT AND ENABLE THEM TO HAVE A BETTER UNDERSTANDING OF THE DIFFERENT CULTURAL AND SOCIAL BACKGROUND OF OVERSEAS VISITORS WHOM THEY WOULD MEET IN THE COURSE OF THEIR DUTIES.

MR YEUNG EMPHASISED THAT THE DEPARTMENT FULLY RECOGNISED THE LONG-TERM BENEFITS THAT COULD BE ACHIEVED THROUGH THESE STUDY TRIPS AND THAT EVERY EFFORT WAS MADE TO PROVIDE OFFICERS WITH SUCH OPPORTUNITIES.

HE URGED THE OFFICERS TO MAKE THE BEST USE OF THE OPPORTUNITY TO WIDEN THEIR HORIZON AND TO ACHIEVE SELF-ENRICHMENT.

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TUESDAY, JULY 9, 1991

- 7 -

'DANCES WITH DRAGONS' CARNIVAL TO START KEEP CLEAN CAMPAIGN

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THE 1991/92 KEEP HONG KONG CLEAN CAMPAIGN WILL START WITH A LARGE-SCALE COMMUNITY INVOLVEMENT PROJECT, THE "DANCES WITH DRAGONS" CARNIVAL, TO BE HELD AT THE HONG KONG CULTURAL CENTRE PIAZZA (NEAR THE CLOCK TOWER), TSIM SHA TSUI ON SUNDAY (JULY 14), BEGINNING FROM 10.30 AM.

THE ACTING SECRETARY FOR HOME AFFAIRS, MR ALBERT LAM, WILL OFFICIATE AT A RIBBON-CUTTING CEREMONY TO LAUNCH THE CAMPAIGN.

OTHER OFFICIATING GUESTS ARE THE CHAIRMAN AND VICE-CHAIRMAN OF THE JOINT URBAN COUNCIL/REGIONAL COUNCIL KEEP HONG KONG CLEAN STEERING COMMITTEE, MR GILBERT LEUNG AND MISS CHRISTINA TING; DIRECTOR OF INFORMATION SERVICES, MRS IRENE YAU; DIRECTOR OF REGIONAL SERVICES, MR ADOLF HSU; AND ACTING DIRECTOR OF URBAN SERVICES, MR PETER NG.

HIGHLIGHTS OF THE CARNIVAL WILL INCLUDE A DANCE, A MIME SHOW AND A RHYMED RAP TALK, ALL DESIGNED TO CONVEY MESSAGES OF KEEPING HONG KONG CLEAN.

THE CAMPAIGN MASCOTS, THE DRAGON OF CLEANLINESS AND ITS FAMILY MEMBERS, WILL JOIN HANDS WITH THE ACADEMY OF PERFORMING ARTS, THE FRINGE CLUB AND THE HONG KONG CHILDREN'S CHOIR TO PERFORM THE THREE PROGRAMMES.

ARTISTES NG KWAN-YUE AND WONG YAT-SAN WILL BE THE MASTERS OF CEREMONY. OTHER CELEBRITIES, INCLUDING ANITA MUI, SIAO FONG-FONG, FLORA CHEONG-LEEN, ALEX TO AND LILY POON WILL ALSO TAKE PART IN THE RAP TALK.

ADMISSION TO THE CARNIVAL IS FREE. MEMBERS OF THE PUBLIC WILL BE INVITED TO GO UP TO THE STAGE AND RAP AND THEY WILL RECEIVE SOUVENIRS.

FOLLOWING THE TSIM SHA TSUI CARNIVAL, THE DRAGONS, GOVERNMENT OFFICIALS AND COMMUNITY YOUTH CLUB MEMBERS WILL FORM CLEANING SQUADS AND HEAD FOR SHA TIN TOWN HALL SQUARE FOR A CLEAN-UP OPERATION WHICH WILL START AT 12.30 PM.

ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE EVENTS.

TRANSPORT WILL BE PROVIDED TO TAKE REPORTERS AND PHOTOGRAPHERS FROM THE HONG KONG CULTURAL CENTRE IN TSIM SHA TSUI TO THE SHA TIN TOWN HALL SQUARE TO COVER THE CLEAN-UP OPERATION. GIS OFFICERS WILL BE ON HAND TO ASSIST.

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TUESDAY, JULY 9, 1991

- 8 -

HONG KONG GOVERNMENT EXCHANGE FUND

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EXCHANGE FUND BILLS TENDER RESULTS --- TUESDAY 9 JULY 1991

ISSUE NUMBER	Q128	H168
AMOUNT APPLIED	HKD 1,215 MN	HKD 698 MN
AMOUNT ALLOTTED	HKD 400 MN	HK 200 MN
AVERAGE ACCEPTED YIELD	6.45 PCT	6.44 PCT
HIGHEST ACCEPTED YIELD	6.48 PCT	6.48 PCT
PRO RATA RATIO	ABOUT 81 PCT	100 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

NEXT TENDER OF EXCHANGE FUND BILLS --- TUESDAY 16 JULY 1991

ISSUE NUMBER	Q129	Y192
ISSUE DATE	17 JULY 91	17 JULY 91
MATURITY DATE	17 OCT 91	15 JULY 92
TENOR	90 DAYS*	364 DAYS
AMOUNT ON OFFER	HKD 400 + 80 MN	HKD 200 + 60 MN

* REPEAT 92 DAYS

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	DATE	\$ MILLION
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CLOSING BALANCE IN THE ACCOUNT ON	8.7.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	9.7.91	+85
EFFECT OF OPERATIONS THIS MORNING		-85
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL
TRADE WEIGHTED INDEX 114.2 *+0.0* 9.7.91		

/HONG KONG

TUESDAY, JULY 9, 1991

- 9 -

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	8.7.91	9.7.91
MATURING IN 1 WEEK	6.32 PCT	6.27 PCT
1 MONTH	6.38 PCT	6.31 PCT
3 MONTHS	6.44 PCT	6.44 PCT
6 MONTHS	6.44 PCT	6.45 PCT
12 MONTHS	6.80 PCT	6.80 PCT
TOTAL BILLS TRANSFERRED	3,784 MN	2,761 MN

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