DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, OCTOBER 1, 1991

CONTENTS PAGE NO.

FS UPDATES ON PROGRESS OF AIRPORT ROAD LINKS 1

FOREIGN COMPANIES URGED TO CONTRIBUTE IN TECHNOLOGY DEVELOPMENT 1

FESTIVAL HONG KONG '92 A SHOWCASE TO CANADA AND THE WORLD 2

PRELIMINARY INQUIRY INTO CATAMARAN ACCIDENT 4

U.S. ANTI-DUMPING DUTY ORDER ON HK SWEATERS 4

CONSUMER COUNCIL'S WORK PRAISED 5

NEW SALARY COMMISSION MEMBER APPOINTED 6

BOOKMARK DESIGN CONTEST FOR EDUCATION AND CAREERS EXPO '92 7

SWD TO HOLD SEMINAR ON WORKBASED CHILD CARE CENTRE 8

HONG KONG GOVERNMENT EXCHANGE FUND 8

HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS 9

FS UPDATES ON PROGRESS OF AIRPORT ROAD LINKS

* * * * *

THE FINANCIAL SECRETARY, MR HAMISH MACLEOD, CONTINUED HIS ROUND OF VISITS TO GOVERNMENT DEPARTMENTS WITH A CALL AT THE HIGHWAYS DEPARTMENT THIS (TUESDAY) AFTERNOON.

MR MACLEOD WAS BRIEFED BY THE DIRECTOR OF HIGHWAYS, MR KWEI SEE-KAN, ON THE WORK OF THE DEPARTMENT BEFORE TOURING VARIOUS DIVISIONS AT THE DEPARTMENT'S HEADQUARTERS.

AT THE STRUCTURES DIVISION, HE WAS SHOWN THE APPLICATION OF COMPUTER-AIDED DESIGN FACILITIES IN THE DESIGN OF HIGHWAY STRUCTURES.

THE PROJECT MANAGERS RESPONSIBLE FOR THE ROUTE 3 AND LANTAU FIXED CROSSING PROJECTS EACH GAVE MR MACLEOD AN UPDATE ON THE PROGRESS OF THE PROJECTS WHEN HE VISITED THE AIRPORT AND PORT ACCESS PROJECT OFFICE AND THE LANTAU FIXED CROSSING PROJECT OFFICE.

MR MACLEOD THEN MET THE CHIEF LAND SURVEYOR, MR LAU CHUNG-TIM, WHO EXPLAINED TO HIM THE USE OF A COMPUTER SYSTEM FOR HIGHWAYS ALIGNMENT DESIGN.

THE CHIEF HIGHWAY ENGINEER (RESEARCH AND DEVELOPMENT), MR FRED TEAGUE, BRIEFED MR MACLEOD ON THE CURRENT STUDIES ON WAYS TO OPTIMISE THE COST OF ROAD MAINTENANCE AND THE LANE RENTAL SCHEME.

- - - - 0 - - - -

FOREIGN COMPANIES URGED TO CONTRIBUTE IN TECHNOLOGY DEVELOPMENT

* * * * *

THE DIRECTOR-GENERAL OF INDUSTRY, MR T.H. BARMA, HAS URGED FOREIGN COMPANIES TO CONTRIBUTE IN DEVELOPING MORE SOPHISTICATED TECHNOLOGIES IN HONG KONG.

SPEAKING AT A LUNCH MEETING OF THE LONG ISLAND FORUM FOR TECHNOLOGY IN NEW YORK TODAY (TUESDAY), MR BARMA SAID BY DOING SO, SUCH COMPANIES WOULD ALSO HAVE MUCH TO GAIN.

OUTLINING THE MARKET POTENTIAL OF HONG KONG AS THE GATEWAY TO CHINA, HE SAID DEVELOPING HONG KONG'S GROWING TECHNOLOGICAL EXPERTISE AND COMBINING IT WITH THE TERRITORY'S NATURAL BUSINESS ACUMEN WOULD MAKE HONG KONG THE HUB OF WHAT MIGHT WELL BE ASIA'S NEXT MAJOR INDUSTRIALISED ECONOMY - SOUTHERN CHINA.

MR BARMA SAID HE COULD NOT SEE ANY DIMINISHED ROLE FOR OVERSEAS BUSINESSES IN THIS SCENARIO.

"THEY WILL ALWAYS BE WELCOME, FOR THEY CONTRIBUTE MUCH TO THE COSMOPOLITAN AND INTERNATIONAL CHARACTER OF HONG KONG.

/"IT IS .....

"IT IS THIS MIX OF LOCAL AND OVERSEAS COMPANIES WHICH WILL DO MUCH TO MAINTAIN HONG KONG'S UNIQUE IDENTITY, AND ITS POSITION AS THE CENTRE FOR BUSINESS AND TECHNOLOGY IN THE ASIA PACIFIC IN THE YEARS AHEAD," HE SAID.

ON UPGRADING HONG KONG'S INDUSTRY, MR BARMA SAID HONG KONG. WAS VERY AWARE THAT IN ORDER TO MAINTAIN AND INCREASE ITS GROWTH, AND DEVELOP ITS INDUSTRIAL SECTOR FOR THE YEARS AHEAD, IT HAD TO UPGRADE ITS INDUSTRY, BOTH IN TERMS OF TECHNOLOGY LEVEL AND THE VALUE ADDED OF ITS PRODUCTS.

"WE RECOGNISE THAT WE CANNOT COMPETE WITH THE LOW-COST LABOUR OF NEIGHBOURING COUNTRIES IN SOUTHEAST ASIA AND CHINA.

"TO MOVE INTO THE 21ST CENTURY WITH CONTINUED VIGOUR, WE NEED TO UPGRADE OUR TECHNOLOGY BASE," HE SAID.

RECENTLY, MR BARMA SAID, SIX UNIVERSITIES AND COLLEGES IN HONG KONG JOINED TOGETHER TO UNDERTAKE A THREE-PART STUDY ON HOW TECHNOLOGY COULD BE DEVELOPED IN HONG KONG.

"THE FIRST TWO PARTS WERE COMPLETED EARLIER THIS YEAR AND CONCLUDED THAT THERE ARE NUMEROUS OPPORTUNITIES FOR THE GROWTH OF NEW TECHNOLOGY-BASED INDUSTRIES IN HONG KONG.

"THE STUDY ALSO IDENTIFIED PROMISING BUSINESS OPPORTUNITIES FOR HONG KONG IN THE FOUR AREAS OF INFORMATION TECHNOLOGY; BIOTECHNOLOGY; MATERIALS TECHNOLOGY; AND ENVIRONMENTAL TECHNOLOGY," HE SAID.

TURNING TO HONG KONG-CHINA RELATIONS, MR BARMA SAID THE ECONOMIC INTER-DEPENDENCE BETWEEN THE TWO PLACES HAD NOT BEEN CHANGED BY THE EVENTS WHICH TOOK PLACE IN CHINA IN JUNE 1989.

"AS YOU ARE AWARE, CHINA HAS SINCE REPEATEDLY RE-AFFIRMED ITS COMMITMENT TO THE OPEN DOOR POLICY. THERE HAS BEEN NO CHANGE IN THIS.

"HONG KONG'S LEVERAGE OF CHINA'S SOUTHERN INDUSTRIAL BASE, AND CHINA'S ABILITY TO TAP HONG KONG'S TECHNICAL AND MANAGERIAL SKILLS, ARE MAJOR REASONS WHY FOREIGN COMPANIES, PARTICULARLY FROM THE US AND JAPAN, ARE INCREASING THEIR INVESTMENT IN THE TERRITORY," HE SAID.

- - - - 0 - - - -

FESTIVAL HONG KONG '92 - A SHOWCASE TO CANADA AND THE WORLD

* * * * * * * *

HONG KONG WILL BE STAGING A FESTIVAL IN FIVE CANADIAN CITIES NEXT YEAR TO FEATURE THE CITY AS A VIBRANT AND DYNAMIC COMMUNITY AND A KEY OF CANADA TO THE ASIA PACIFIC REGION.

THE FESTIVAL AIMS TO STRENGTHEN THE EXISTING RELATIONSHIP BETWEEN CANADA AND HONG KONG BY INCREASING THE CULTURAL, BUSINESS AND FRIENDLY TIES BETWEEN THE TWO PLACES.

/SPEAKING AT .....

SPEAKING AT A LUNCHEON MEETING OF THE CITY LIONS CLUB OF HONG KONG TODAY (TUESDAY), THE SECRETARY FOR RECREATION AND CULTURE, MR JAMES SO, SAID THE THEME OF FESTIVAL HONG KONG '92 IS "HONG KONG AND CANADA - BRIDGE ACROSS THE PACIFIC".

"IN VIEW OF THE GROWING TIES BETWEEN HONG KONG AND CANADA, IT IS IMPORTANT THAT WE BUILD UP A BETTER UNDERSTANDING OF EACH OTHER.

"THIS UNDERSTANDING SHOULD NOT JUST REST ON BUSINESS CONNECTIONS OR FAMILY LINKS. IT SHOULD BE BASED ON A WIDER AND DEEPER APPRECIATION OF THE DIFFERENT CULTURES AND WAYS OF LIFE OF OUR TWO COMMUNITIES," MR SO SAID.

"THIS RELATIONSHIP WILL LAY A SOLID FOUNDATION FOR A BRIDGE ACROSS THE PACIFIC THAT WILL CONTRIBUTE TOWARDS A PROSPEROUS AND BRIGHT FUTURE FOR THE TWO TERRITORIES," HE ADDED.

THE MULTI-FACETED EVENT, INCORPORATING CULTURAL, TRADE, BUSINESS, SPORTING AND SOCIAL OCCASIONS, WILL BE LAUNCHED IN THE MOST POPULOUS AND COMMERCIALLY IMPORTANT CITIES OF TORONTO, VANCOUVER, OTTAWA, CALGARY AND MONTREAL IN SEPTEMBER AND OCTOBER NEXT YEAR.

PLANNED PROGRAMMES INCLUDE PRESENTATIONS BY HONG KONG'S LEADING PERFORMING GROUPS, ART AND FOLK HISTORY EXHIBITIONS, DEPARTMENT STORE PROMOTIONS, TRADE SEMINARS, AND TELEVISION SPECTACULARS.

PLANNING FOR THE FESTIVAL IS ALREADY UNDERWAY UNDER THE OVERALL GUIDANCE OF A STEERING GROUP CHAIRED BY THE SECRETARY FOR RECREATION AND CULTURE.

A FESTIVAL OFFICE IS SET UP WITHIN THE RECREATION AND CULTURE BRANCH TO HANDLE PRACTICAL ARRANGEMENTS AT THE HONG KONG END.

FESTIVAL ACTIVITIES IN CANADA WILL BE CO-ORDINATED BY THE NEWLY SET UP ECONOMIC AND TRADE OFFICE IN TORONTO, AS WELL AS LOCAL ORGANISING COMMITTEES IN TORONTO, VANCOUVER AND ELSEWHERE.

MR SO SAID HE WAS MOST ENCOURAGED BY THE SUPPORT OFFERED BY THE CANADIAN COMMISSIONER, AND BY VISITING BUSINESSMEN, LEGISLATORS AND OFFICIALS AT BOTH THE MUNICIPAL AND PROVINCIAL LEVELS FROM CANADA.

"WE VIEW THIS FESTIVAL AS A PARTNERSHIP BETWEEN ALL SECTORS OF OUR COMMUNITY, AND THE BUSINESS SECTOR IN PARTICULAR WILL BE A KEY COMPONENT OF THE FESTIVAL'S SUCCESS," MR SO SAID.

THE CORE PROGRAMME OF THE FESTIVAL IS ESTIMATED TO COST ABOUT $40 MILLION, OF WHICH THE GOVERNMENT PLANS TO MAKE A SUBSTANTIAL CONTRIBUTION.

BUT HE SAID HE HOPED THE HONG KONG PEOPLE WOULD GIVE THE FESTIVAL FULL SUPPORT, AND THE BUSINESS COMMUNITY IN PARTICULAR WAS ENCOURAGED TO JOIN THE FESTIVAL AS SPONSORS.

"I AM CONFIDENT THAT WITH THE ACTIVE SUPPORT OF THE COMMUNITY HERE AND FRIENDS IN CANADA, WE SHALL DO JUSTICE TO HONG KONG'S STATUS AS A DYNAMIC, INTERNATIONALLY-MINDED CITY WHICH CAN BE CANADA'S KEY PARTNER IN THE ASIA PACIFIC REGION," MR SO SAID.

- - - - 0 - - - -

/4 .....

PRELIMINARY INQUIRY INTO CATAMARAN ACCIDENT

* * * * *

THE DIRECTOR OF MARINE, MR MICHAEL C.C. SZE, TODAY (TUESDAY) APPOINTED TWO SURVEYORS OF SHIPS TO CARRY OUT A PRELIMINARY INQUIRY INTO THE HONG KONG-REGISTERED CATAMARAN "SANTA CRUZ" WHICH WAS INVOLVED IN AN ACCIDENT IN MACAU.

THE TWO SURVEYORS ARE MR MICHAEL LEE KWOK-FAI AND CAPTAIN JOHN MCPARTLAND.

THE PURPOSE OF THE INQUIRY IS TO FIND OUT THE CAUSES OF THE ACCIDENT AND RECOMMEND (IF ANY) ACTIONS REQUIRED TO BE TAKEN SO AS TO AVOID SIMILAR INCIDENTS IN FUTURE.

THE FINDINGS OF THE INQUIRY WILL BE SUBMITTED TO THE DIRECTOR OF MARINE WITHIN ONE MONTH.

AT ABOUT 4.35 PM YESTERDAY (MONDAY) THE VESSEL STRUCK ONE OF THE TERMINALS IN MACAU. NO INJURY WAS REPORTED.

- - - - 0 - - - -

U.S. ANTI-DUMPING DUTY ORDER ON HK SWEATERS

* * * * * * *

TWENTY-NINE HONG KONG COMPANIES HAVE BEEN NAMED FOR ADMINISTRATIVE REVIEW IN RELATION TO THE U.S. ANTI-DUMPING DUTY ORDER ON MAN-MADE FIBRE SWEATERS FROM HONG KONG, A SPOKESMAN FOR THE TRADE DEPARTMENT SAID TODAY (TUESDAY).

"THE TRADE DEPARTMENT IS IDENTIFYING THE COMPANIES NAMED WITH A VIEW TO CONTACTING THEM AND BRIEFING THEM ON U.S. LAW AND PRACTICE RELATING TO THE ADMINISTRATIVE REVIEW.

"THE DEPARTMENT IS ALSO KEEPING IN CLOSE TOUCH WITH THE KNITWEAR TRADE ASSOCIATIONS," THE SPOKESMAN SAID.

THE SPOKESMAN ADDED THAT IT WAS NOT POSSIBLE TO IDENTIFY ALL THE COMPANIES CONCERNED FROM THE INFORMATION CONTAINED IN THE REQUEST FOR REVIEW.

"ANY COMPANY WHICH BELIEVES IT MAY BE AFFECTED BY THE REVIEW, AND WHICH IS NOT CONTACTED BY US, SHOULD PLEASE ESTABLISH CONTACT WITH US," HE SAID.

UNDER THE RELEVANT U.S. REGULATIONS, THE U.S. DEPARTMENT OF COMMERCE WILL PUBLISH BY OCTOBER 15 A NOTICE OF INITIATION OF ADMINISTRATIVE REVIEW.

THEREAFTER, THE DEPARTMENT OF COMMERCE WILL DECIDE WHETHER ALL OR A SAMPLE OF THOSE NOMINATED SHOULD BE SELECTED FOR REVIEW. IT IS EXPECTED THAT COMPANIES SELECTED FOR REVIEW WILL RECEIVE QUESTIONNAIRES WITHIN 30 TO 90 DAYS.

/APART FROM .....

APART FROM HONG KONG, 69 SOUTH KOREAN COMPANIES AND 25 COMPANIES FROM TAIWAN HAVE BEEN NAMED BY THE NATIONAL KNITWEAR AND SPORTSWEAR ASSOCIATION FOR REVIEW UNDER THE RELEVANT U.S. ANTI-DUMPING DUTY ORDERS.

THE 29 HONG KONG COMPANIES NAMED FOR REVIEW ARE:

AFASIA KNITTING FACTORY (HK) LTD
APACE KNITTING FACTORY
BOND MANUFACTURING COMPANY LTD
CHUNG CHEUNG KNITTING FACTORY
COMITEX KNITTERS LTD
ESQUEL ENTERPRISES LTD
EVEREST KNITWEAR LTD
FANG BROTHERS KNITTING LTD
FORTUNA KNITS
GEE CHEUNG KNITTING
GREAT WIND
HAYWARD KNITTERS
JUST FASHIONS INTERNATIONAL
KEN SHING KNITTING FACTORY
KENT PHONE
KING AH KNITTING FACTORY
KO TANG KNITTING FACTORY
LAMAGWA
LIAONING KNITWEAR
MAURICE KNITTERS
PENINSULA KNITTERS LTD
SHUI LUNG INDUSTRIES CO LTD
SIMEE KNITTING FACTORY
SUN HING KNITTING FACTORY LTD
TAI WAH GARMENT AND KNITTING FACTORY
UNION KNITTING FACTORY CO LTD
WAI TAI KNITWEAR
WING YICK KNITTING FACTORY
WISEKNIT FACTORY

- - - - 0 - - - -

CONSUMER COUNCIL'S WORK PRAISED

* * * * * *

THE SECRETARY FOR TRADE AND INDUSTRY, MR T.H. CHAU, TODAY (TUESDAY) PRAISED THE CONSUMER COUNCIL FOR HAVING GRADUALLY BUILT UP A REPUTATION FOR HONESTY, INTEGRITY AND STRAIGHT DEALING ON BEHALF OF CONSUMERS.

SPEAKING AT THE OPENING OF THE COUNCIL'S 16TH CONSUMER ADVICE CENTRE IN TSIM SHA TSUI, MR CHAU NOTED THAT THE COUNCIL HAD SERVED THE PEOPLE OF HONG KONG BY PROTECTING AND PROMOTING THE INTERESTS OF CONSUMERS OF GOODS AND SERVICES SINCE IT WAS SET UP IN 1974.

MR CHAU SAID CONSUMER ADVICE CENTRES PLAYED A VITAL ROLE IN DISCHARGING THE VARIOUS FUNCTIONS OF THE COUNCIL.

/"APART FROM .....

"APART FROM TENDERING ADVICE, RECEIVING CONSUMER COMPLAINTS, COLLECTING AND DISSEMINATING INFORMATION ON GOODS AND SERVICES, STAFF OF THE CENTRE ALSO ORGANISE TALKS, SEMINARS AND EXHIBITIONS TO SAFEGUARD CONSUMER INTERESTS," HE SAID.

MR CHAU NOTED THAT 16 YEARS AGO, THERE WERE ONLY TWO CONSUMER ADVICE CENTRES IN HONG KONG WHERE SERVICE PROVIDED WAS SOMEHOW RESTRICTED.

"NOW THERE ARE 16 CENTRES WHICH FORM A COMPREHENSIVE NETWORK IN THE TERRITORY OFFERING A CONVENIENT SERVICE AND MAKING AN EFFICIENT RESPONSE TO DISTRICT NEEDS," HE SAID.

MR CHAU SAID TSIM SHA TSUI WAS A HIGHLY COMMERCIAL AREA AND FAVOURITE SPOT FOR SHOPPING WHICH ATTRACTED A LARGE NUMBER OF VISITORS EACH YEAR.

"THE DISTRICT IS THEREFORE PARTICULARLY IN NEED OF A CONSUMER ADVICE CENTRE TO SERVE THE CONSUMERS.

"WITH THE OPENING OF THIS CENTRE, CONSUMERS, NO MATTER LOCAL OR FOREIGN, WILL HAVE A CONVENIENT PLACE TO SEEK PRE-SHOPPING ADVICE AND TO LODGE POST-SHOPPING COMPLAINTS.

"THIS WILL FURTHER ENHANCE THE IMAGE OF HONG KONG AS A SHOPPER'S PARADISE," HE SAID.

MR CHAU SAID THE ADVANCE OF TECHNOLOGY HAD MEANT A CONSTANT STREAM OF NEW PRODUCTS COMING ON THE MARKET EVERY DAY.

"THIS PRODUCES NEW PROBLEMS FOR THOSE OF US WHO ARE CHARGED WITH LOOKING AFTER THE CONSUMERS' INTERESTS.

"THE CONSUMER ADVICE CENTRES ARE ONE OF OUR ESSENTIAL LINKS WITH CONSUMERS, AND I AM SURE THAT THROUGH THIS LINK THE CONSUMER COUNCIL WILL REMAIN VIGILANT IN THE FACE OF NEW CHALLENGES," HE SAID.

- - - - 0 - - - -

NEW SALARY COMMISSION MEMBER APPOINTED

* * * * * *

THE GOVERNMENT ANNOUNCED TODAY (TUESDAY) THAT THE GOVERNOR HAS APPOINTED MISS LILY CHIANG TO BE A MEMBER OF THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE.

MISS CHIANG IS AN ENGINEER BY PROFESSION. SHE IS A MEMBER OF THE VOCATIONAL TRAINING COUNCIL AND THE COUNCIL OF THE OPEN LEARNING INSTITUTE. SHE IS ALSO AN ADJUDICATOR OF THE IMMIGRATION TRIBUNAL.

MISS CHIANG'S TERM OF APPOINTMENT WILL BE FOR TWO YEARS WITH EFFECT FROM TODAY.

THE STANDING COMMISSION ADVISES THE GOVERNMENT ON THE PRINCIPLES AND PRACTICES GOVERNING THE PAY AND CONDITIONS OF SERVICE OF THE NON-DIRECTORATE CIVIL SERVICE OTHER THAN THE DISCIPLINED SERVICES.

- - - - 0 - - - -

/7 .....

BOOKMARK DESIGN CONTEST FOR EDUCATION AND CAREERS EXPO '92

* * * * * *

THE LABOUR DEPARTMENT IS INVITING ENTRIES TO A BOOKMARK DESIGN COMPETITION WHICH AIMS TO IMPRESS UPON STUDENTS THE IMPORTANCE OF CHOOSING A SUITABLE CAREER.

"THE COMPETITION IS OPEN TO ALL SECONDARY SCHOOL STUDENTS AND IS A HIGHLIGHT OF THE EDUCATION AND CAREERS EXPO '92," THE SENIOR LABOUR OFFICER (CAREERS ADVISORY SERVICE), MRS CLARE SIU, SAID TODAY (TUESDAY).

"THE EXPOSITION, ORGANISED JOINTLY FOR THE FIRST TIME BY THE LABOUR DEPARTMENT AND THE HONG KONG TRADE DEVELOPMENT COUNCIL, WILL BE HELD FROM FEBRUARY 20 TO 23 NEXT YEAR," MRS SIU SAID.

"THE LARGEST OF ITS KIND EVER HELD IN HONG KONG, THE EXPOSITION WILL FEATURE 100 EXHIBITORS FROM A WIDE RANGE OF TRADES, INCLUDING BANKING, COMMERCE, HOTEL, MANUFACTURING AND SERVICE INDUSTRIES, GOVERNMENT DEPARTMENTS AND PROFESSIONAL BODIES," SHE ADDED.

"THE BOOKMARK DESIGN COMPETITION HAS BEEN A POPULAR EVENT IN THE DEPARTMENT'S PREVIOUS ANNUAL CAREERS EXHIBITIONS, ATTRACTING 408 ENTRIES FROM 374 STUDENTS IN 44 SCHOOLS LAST YEAR," MRS SIU SAID.

"THESE ENTRIES ARE OF A VERY HIGH STANDARD AND 80,000 COPIES OF LAST YEAR'S CHAMPION DESIGN WERE PRINTED FOR DISTRIBUTION TO VISITORS AT THE CAREERS EXHIBITION AND AT THE DEPARTMENT'S CAREERS INFORMATION CENTRES.

STUDENTS TAKING PART IN THIS YEAR'S COMPETITION SHOULD USE WORDS AND GRAPHICS IN THEIR DESIGN TO DEPICT THE IMPORTANCE OF CHOOSING THE RIGHT CAREER.

ENTRIES SHOULD BE IN COLOUR AND MOUNTED ON CARDBOARDS, AND SHOULD MEASURE 36.8 CM BY 11.4 CM.

COMPLETED DESIGNS, TOGETHER WITH PERSONAL PARTICULARS OF ENTRANTS INCLUDING NAME, IDENTITY CARD NUMBER, SCHOOL, CLASS, ADDRESS AND TELEPHONE NUMBER, MUST REACH THE CAREERS ADVISORY SERVICE AT MONG KOK GOVERNMENT OFFICES, SECOND FLOOR, 30 LUEN WAN STREET, BY OCTOBER 28.

THE TOP THREE WINNERS WILL EACH BE AWARDED A CAMERA. PRIZES WILL ALSO BE PRESENTED TO THE DESIGNERS OF 30 OTHER SELECTED ENTRIES.

THE WINNING DESIGNS WILL ALSO BE PRINTED FOR DISTRIBUTION AT THE EDUCATION AND CAREERS EXPO '92.

FURTHER ENQUIRES ON THE COMPETITION CAN BE MADE ON TEL. 399 2241.

- - - - 0 - - - -

/8 .....

SWD TO HOLD SEMINAR ON WORKBASED CHILD CARE CENTRE

* * * * * *

THE SOCIAL WELFARE DEPARTMENT IS TO HOLD A SEMINAR ON WORKBASED CHILD CARE CENTRE FOR ABOUT 100 EMPLOYERS IN THE COMMERCIAL AND INDUSTRIAL SECTORS ON THURSDAY (OCTOBER 3).

THE SEMINAR WILL FOCUS ON THE CONCEPT AND SERVICES FOR WORKBASED CHILD CARE CENTRE, WHICH IS A NEW DIRECTION OF CHILD CARE PROGRAMME SERVING BOTH EMPLOYERS AND EMPLOYEES.

AN EXECUTIVE DIRECTOR OF THE INTERNATIONAL CHILD RESOURCE INSTITUTE IN BERKELEY, THE UNITED STATES, MR KENNETH JAFFE, WILL SPEAK ON THE ADVANTAGES OF SETTING UP WORKBASED CHILD CARE CENTRES.

ALSO, REPRESENTATIVES FROM THE HONGKONG AND SHANGHAI BANKING CORPORATION AND THE HONG KONG CHRISTIAN SERVICE WILL SPEAK ON MANAGEMENT OF THE FIRST WORKBASED CHILD CARE CENTRE IN THE TERRITORY.

THE DEPUTY DIRECTOR OF SOCIAL WELFARE, MRS ROSE GOODSTADT, WILL OFFICIATE AT THE SEMINAR'S OPENING.

- - - - - -

ATTENTION NEWS EDITORS:

YOU ARE INVITED TO COVER THE SEMINAR ON WORKBASED CHILD CARE CENTRE TO BE HELD ON THURSDAY (OCTOBER 3) AT GLOUCESTER ROOM 2 ON THE THIRD FLOOR OF EXCELSIOR HOTEL, 281 GLOUCESTER ROAD, CAUSEWAY BAY. IT WILL BEGIN AT 9.30 AM.

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND HKEG

* * * * *

EXCHANGE FUND BILLS TENDER RESULTS -- TUESDAY 1 OCTOBER 1991

ISSUE NUMBER	Q140	H174
AMOUNT APPLIED	HKD 2,430 MN	HKD794 MN
AMOUNT ALLOTTED	HKD 500 MN	HKD 200 MN
AVERAGE ACCEPTED YIELD	4.09 PCT	4.50 PCT
HIGHEST ACCEPTED YIELD	4.10 PCT	4.50 PCT
PRO RATA RATIO	ABOUT 37 PCT	100 PCT
AVERAGE TENDER YIELD	4.18 PCT	4.75 PCT

/HONG KONG .....

HONG KONG GOVERNMENT EXCHANGE FUND HKEH

NEXT TENDER OF EXCHANGE FUND BILLS -- TUESDAY 8 OCTOBER 1991

ISSUE NUMBER	Q141	Y195
ISSUE DATE	9 OCT 1991	9 OCT 1991
MATURITY DATE	8 JAN 1992	7 OCT 1992
TENOR	91 DAYS	182 DAYS
AMOUNT OF OFFER	HKD 500 + 100MN	HKD 200 + 60MN

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
* * * * *

	DATE	$ MILLION
CLOSING BALANCE IN THE ACCOUNT ON	30.9.91	600
EFFECT OF FORWARDS TO BE SETTLED ON	1.10.91	-138
EFFECT OF OPERATIONS THIS MORNING		+138
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 112.1 *+0.2* 1.10.91

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

		30.9.91	1.10.91
MATURING IN	1 WEEK	4.16 PCT	3.65 PCT
	1 MONTH	4.14 PCT	3.61 PCT
	3 MONTHS	4.35 PCT	3.87 PCT
	6 MONTHS	4.78 PCT	4.30 PCT
	12 MONTHS	5.51 PCT	4.97 PCT
TOTAL TURNOVER		8,056 MN	8,120 MN

- - - - 0 - - - -