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MONEY SUPPLY AND FINANCIAL STATISTICS FOR JUNE 1982

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THE MONEY SUPPLY AND FINANCIAL STATISTICS FOR JUNE 1982 ARE PUBLISHED TODAY. THERE WAS A FURTHER SHIFT OF DEPOSITS FROM DEPOSIT-TAKING COMPANIES TO BANKS, AS REGISTERED DEPOSIT-TAKING COMPANIES CONTINUED, AS REQUIRED, TO RUN DOWN THEIR SHORT-TERM DEPOSITS; AND THERE WAS A FURTHER MARKED EXPANSION IN FOREIGN CURRENCY DEPOSITS, WHICH PROBABLY CONTINUED TO REFLECT THE EXEMPTION, SINCE FEBRUARY, OF SUCH DEPOSITS FROM INTEREST TAX.

AS A RESULT OF THESE STRUCTURAL INFLUENCES, M2 AGAIN INCREASED BY MORE THAN M3, AND TOTAL MONEY SUPPLY ON ALL DEFINITIONS CONTINUED TO GROW FASTER THAN ITS RESPECTIVE HONG KONG DOLLAR-DENOMINATED COMPONENT.

THE DETAILED FIGURES FOR JUNE 1982, AND COMPARISONS WITH PREVIOUS MONTHS, ARE SET OUT IN TABLE 1. TABLE 2 SETS OUT SOME FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR. (NOTE: THE TWO TABLES ARE APPENDED).

HONG KONG DOLLAR MONEY SUPPLY

THE HK$ MONEY SUPPLY, ON THE NARROWEST DEFINITION, M1, ROSE BY 1.4 PER CENT IN JUNE, AFTER FALLING BY 1.6 PER CENT IN MAY. REFLECTING THE CONTINUING SHIFT OF DEPOSITS FROM DEPOSIT-TAKING COMPANIES TO BANKS, HK$ M2 GREW BY 2.1 PER CENT IN JUNE WHILE HK$ M3 FELL BY 1.0 PER CENT, FOLLOWING A GROWTH OF 0.7 PER CENT AND A FALL OF 1.3 PER CENT RESPECTIVELY IN THE PREVIOUS MONTH.

IN THE SECOND QUARTER HK$ M1 ROSE BY 2.8 PER CENT AND HK$ M2 BY 5.3 PER CENT, WHILE HK$ M3 FELL BY 2.0 PER CENT. OVER THE TWELVE MONTHS TO JUNE, HK$ M1, M2 AND M3 ROSE BY 4.3 PER CENT, 14.9 PER CENT AND 1.6 PER CENT RESPECTIVELY.

TOTAL (ALL CURRENCIES) MONEY SUPPLY

TOTAL M1 ROSE BY 1.7 PER CENT IN JUNE AFTER SHOWING LITTLE CHANGE IN MAY. TOTAL M2 GREW BY 7.6 PER CENT, FOLLOWING AN INCREASE OF 5.9 PER CENT IN MAY, AND TOTAL M3 ROSE BY 3.5 PER CENT, AFTER AN INCREASE OF 3.2 PER CENT IN THE PREVIOUS MONTH.

IN THE SECOND QUARTER, M1 ROSE BY 4.1 PER CENT, M2 BY 23.3 PER CENT AND M3 BY 12.4 PER CENT. OVER THE TWELVE-MONTH PERIOD THESE THREE AGGREGATES ROSE BY 8.5 PER CENT, 54.1 PER CENT AND 27.5 PER CENT RESPECTIVELY.

LOANS FOR USE IN HONG KONG

LOANS BY BANKS AND DEPOSIT-TAKING COMPANIES FOR USE IN HONG KONG ROSE IN JUNE BY 2.4 PER CENT, FOLLOWING AN INCREASE OF 1.8 PER CENT IN MAY. IN THE SECOND QUARTER TOTAL LOANS FOR USE IN HONG KONG EXPANDED BY 7.8 PER CENT, AND OVER THE PAST TWELVE MONTHS BY 35.7 PER CENT.

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WITHIN THE TOTAL, LOANS BY BANKS GREW IN JUNE BY 2.5 PER CENT, AND THOSE BY DEPOSIT-TAKING COMPANIES BY 2.2 PER CENT, FOLLOWING INCREASES OF 2.1 PER CENT AND 0.8 PER CENT RESPECTIVELY IN THE PREVIOUS MONTH.

QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR

IN THE SECOND QUARTER, LOANS AND ADVANCES EXTENDED BY BANKS AND DTCS TO THE MANUFACTURING SECTOR ROSE BY 3.1 PER CENT, WHILE THOSE TO THE BUILDING AND CONSTRUCTION SECTOR ROSE BY 18.4 PER CENT. LOANS TO THE WHOLESALE AND RETAIL TRADE DECLINED BY 0.9 PER CENT. BORROWING BY INDIVIDUALS TO PURCHASE FLATS IN THE HOME OWNERSHIP SCHEME AND PRIVATE SECTOR PARTICIPATION SCHEME EXPANDED BY 17.3 PER CENT, AND BORROWING TO PURCHASE OTHER RESIDENTIAL PROPERTY ROSE BY 3.6 PER CENT.

FOREIGN CURRENCY ASSETS AND LIABILITIES

THERE WERE INCREASES IN JUNE OF $26.4BN., TO $469.1BN., IN THE SPOT FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR AND OF $22.3BN., TO $457.7BN., IN THE SPOT FOREIGN CURRENCY ASSETS. THUS, THE SECTOR AS A WHOLE HAD NET FOREIGN CURRENCY LIABILITIES AT THE END OF JUNE OF $11.4BN. : WITHIN THIS, BANKS HAD NET LIABILITIES OF $4.2BN., AND DEPOSIT-TAKING COMPANIES HAD NET LIABILITIES OF $7.2BN.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 18 OF THE BANKING ORDINANCE) FOR ALL BANKS IN HONG KONG FELL IN JUNE TO 48.7 PER CENT FROM 49.5 PER CENT IN MAY. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS FELL AGAIN, TO 82.2 PER CENT AT THE END OF JUNE FROM 86.8 PER CENT AT THE END OF MAY, PARTLY REFLECTING THE CONTINUING RAPID EXPANSION OF DEPOSITS WITH BANKS DURING THE MONTH.

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES ROSE TO 53.4 PER CENT IN JUNE FROM 51.4 PER CENT IN MAY. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS ROSE FURTHER TO 95.2 PER CENT AT THE END OF JUNE FROM 85.2 PER CENT AT THE END OF MAY, LARGELY REFLECTING THE CONTINUED DECLINE IN DEPOSITS WITH THEM.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING BANKS REMAINED UNCHANGED IN JUNE AT 123. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES INCREASED BY 7 TO 14 WHILE THE NUMBER OF REGISTERED DEPOSIT-TAKING COMPANIES FELL BY 8 TO 344.

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DEVELOPMENT PLAN FOR SPORTS

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THE ACTING DEPUTY COMMISSIONER FOR RECREATION AND CULTURE, MR BRIAN COAK, SAID TODAY (THURSDAY) THAT HONG KONG NEEDED AN OVERALL DEVELOPMENT PLAN FOR SPORTS.

+WITHOUT GOOD ORGANISATION, RAPID GROWTH AND ATTAINMENT OF HIGHER STANDARDS WILL NOT BE POSSIBLE,+ MR COAK TOLD A LUNCHEON MEETING OF ROTARY CLUB OF HONG KONG ISLAND SOUTH.

IF HONG KONG WAS TO ATTRACT OVERSEAS COMPETITION, NOT ONLY MUST IT HAVE THE FINANCE AND THE FACILITIES, IT MUST FIRST HAVE THE ORGANISATION TO PULL ALL THINGS TOGETHER TO AN INTERNATIONALLY ACCEPTABLE STANDARD, HE POINTED OUT.

HE SAID THE GOVERNMENT HAD AGREED TO EXAMINE THE POSSIBILITIES FOR A +NATIONAL DEVELOPMENT PLAN FOR SPORT+ ON THE ADVICE OF THE COUNCIL FOR RECREATION AND SPORT.

MR COAK REFERRED TO THE FRAGMENTED STRUCTURE AND ORGANISATION OF SPORT WHICH HE SAID IMPEDED DEVELOPMENT AND WHICH REQUIRED RECTIFICATION.

HE THEN MADE THE FOLLOWING SUGGESTIONS FOR RE-ORGANISATION:

* TO BUILD UP THE SPORTS ADMINISTRATION SECTION OF THE RECREATION AND CULTURE DEPARTMENT WHICH WOULD ASSIST THE GOVERNING BODIES AND THE PLETHORA OF VOLUNTARY SPORTS ORGANISATIONS;

* TO CREATE AN INDEPENDENT COUNCIL FOR SPORT WITH ITS OWN STAFF CHARGED WITH THE RESPONSIBILITY FOR MATTERS RELATING TO ORDERLY DEVELOPMENT OF SPORT; AND

* TO INJECT PROFESSIONAL ADMINISTRATIVE STAFF INTO THE AMATEUR SPORT FEDERATION AND OLYMPIC COMMITTEE AND THE GOVERNING BODIES.

MR COAK SAID ONE PROBLEM AREA WHICH NEEDED RESOLVING WAS THE CLASHES BETWEEN SPORTSMEN AND THE RECREATIONALISTS OVER THE USE OF CERTAIN FACILITIES.

HE SUGGESTED THAT AN IMMEDIATE EXAMINATION OF POLICIES FOR MANAGEMENT AND USE WAS REQUIRED TO RECONCILE THESE DIFFERENCES AND THE RESULTS USED FOR PLANNING PURPOSES IN THE FUTURE AS THE PROBLEM WAS GOING TO INCREASE RATHER THAN DIMINISH.

EMPHASISING THAT THERE WERE LIMITATIONS TO WHICH PUBLIC FUNDS COULD BE DIVERTED TO MEET LONG-TERM SPORTING REQUIREMENTS, MR COAK CALLED FOR CONTRIBUTIONS FROM THE PRIVATE SECTOR +FOR THE BETTERMENT OF OUR SOCIETY AS, WITHOUT THE INDUSTRY OF THESE VERY PEOPLE, CORPORATE PROFITS WILL SIMPLY NOT MATERIALISE.+

+A BETTER APPROACH MIGHT BE FOR THE BUSINESS COMMUNITY TO MAKE CORPORATE GIFTS TO A SPORTS DEVELOPMENT TRUST FUND LIKE THE BRITISH SPORTS AID FOUNDATION WITH THE OBJECT OF SUPPORTING SPORTS ORGANISATIONS AND INDIVIDUAL ATHLETES,+ HE SAID.

APART FROM RAISING THE STANDARD OF LOCAL ATHLETES, A PROPER COACHING SYSTEM AND IMPROVEMENTS OF THE CAPABILITIES OF TECHNICAL OFFICIALS AND SPORTS ADMINISTRATORS WERE ALSO NEEDED, HE ADDED.

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TRANSPORT COMPLAINTS UNIT QUARTERLY REPORT
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THE TRANSPORT COMPLAINTS UNIT ATTACHED TO THE TRANSPORT ADVISORY COMMITTEE RECEIVED A TOTAL OF 1 328 COMPLAINTS IN THE THREE MONTHS ENDED JUNE 30 THIS YEAR, 71 MORE THAN IN THE PREVIOUS QUARTER, BUT THE NUMBER OF COMPLAINTS ABOUT ROAD CONGESTION HAS DROPPED FROM 194 TO 156.

ACCORDING TO THE LATEST REPORT COMPILED BY THE TCU, THE UNIT ONLY RECEIVED SEVEN DIRECT COMPLAINTS OR SUGGESTIONS ABOUT THE PRIVATE CAR GROWTH RESTRAINT MEASURES INTRODUCED IN MAY.

FOUR SUPPORTED THE MEASURES, TWO WERE AGAINST WITH A VARIETY OF COUNTER-PROPOSALS, AND ONE CRITICISED THE SUPPLEMENTARY LICENCE FEE FOR DIESEL PRIVATE CARS.

OF ALL THE COMPLAINTS IN THE THREE MONTHS, THE GREATEST PROPORTION WAS STILL ABOUT PUBLIC TRANSPORT SERVICES.

MOST OF THESE 760 COMPLAINTS REFERRED TO BUS SERVICES. ALTHOUGH KMB RECEIVED 275 COMPLAINTS WHILE CMB HAD 246, THE REPORT NOTED THAT COMPLAINTS AGAINST CMB CONTINUED TO BE HIGH IN COMPARISON WITH KMB, WHICH HAS A LARGER SHARE OF THE TRAVELLING PUBLIC.

IN AN ANALYSIS OF THE COMPLAINTS MADE AGAINST CMB, IT WAS NOTED THAT 10 OUT OF THE 52 COMPLAINTS AGAINST IT FOR NON-ADHERENCE TO BUS FREQUENCY COULD BE ACCOUNTED TO THE COMPANY. THE REMAINDER COULD BE ATTRIBUTED MAINLY TO TRAFFIC CONGESTION OR OTHER FACTORS BEYOND ITS CONTROL.

OF THE 54 COMPLAINTS AGAINST CMB STAFF FOR FAILING TO PICK UP OR SET DOWN PASSENGERS, SIX COULD NOT BE FOLLOWED UP DUE TO INSUFFICIENT INFORMATION AND NINE WERE MADE DURING A TWO-WEEK COMPAIGN AGAINST BUS OVERLOADING.

CMB HAS BEEN RESPONDING TO COMPLAINTS AND THE TCU IS NOW SENDING THE COMPLAINTS IT RECEIVES TO THE COMPANY FOR FIRST HAND INFORMATION ON A WEEKLY BASIS.

IN ADDITION TO THE BUS COMPANIES, TAXIS WERE THE SUBJECT OF 58 COMPLAINTS, MAXICABS 51 AND THE HK AND YAUMATI FERRY COMPANY 41, COMPARED WITH 46, 40 AND 61 RESPECTIVELY IN THE PREVIOUS QUARTER.

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LESS RAINFALL IN JULY
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THE RAINFALL IN JULY WAS 296.2 MM, OR 20.6 MM BELOW NORMAL, ACCORDING TO THE MONTHLY WEATHER SUMMARY RELEASED BY THE ROYAL OBSERVATORY TODAY.

HOWEVER, THE TOTAL RAINFALL OF 1 649.2 MM FROM JANUARY TO JULY WAS 26 PER CENT ABOVE NORMAL.

JULY 29 EXPERIENCED A MAXIMUM OF 34.8 DEGREES CELSIUS, THE HIGHEST TEMPERATURE FOR THE MONTH AND THE FOURTH HIGHEST ON RECORD FOR JULY.

DURING THE MONTH, THREE TROPICAL CYCLONES -- TROPICAL STORM TESS, SEVERE TROPICAL STORM WINONA AND TYPHOON ANDY -- CAME WITHIN 400 NAUTICAL MILES OF HONG KONG, BUT NONE OF THEM CAUSED ANY SERIOUS DAMAGE. SIGNAL NO. 3 WAS THE HIGHEST RAISED FOR EACH.

AFTER PASSING 50 NAUTICAL MILES SOUTHEAST OF HONG KONG ON JULY 1, TESS MOVED AWAY TOWARDS THE EAST AND DISSIPATED NEAR TAIWAN IN THE MORNING OF JULY 2. BUT A TROUGH OF LOW PRESSURE CONTINUED TILL JULY 6 AND BROUGHT WIDESPREAD THUNDERY SHOWERS, WHICH ACCOUNTED FOR MORE THAN HALF OF THE MONTH'S RAINFALL IN HONG KONG.

A RIDGE OF HIGH PRESSURE FROM THE PACIFIC PERSISTED OVER SOUTH CHINA FROM JULY 8 TO 15, RESULTING IN A SPELL OF FINE AND HOT WEATHER WITH A FEW SHOWERS.

ON JULY 16, SEVERE TROPICAL STORM WINONA CAME WITHIN 200 NAUTICAL MILES SOUTHWEST OF HONG KONG. A MAXIMUM GUST PEAK SPEED OF 50 KNOTS WAS RECORDED AT TATE'S CAIRN.

WINONA LANDED OVER LEIZHOU PENINSULA IN THE MORNING OF JULY 17, AND THE WEATHER WAS GENERALLY FINE AGAIN UNTIL JULY 21.

FROM JULY 22 TO 26 THE SOUTHWEST MONSOON PREVAILED OVER HONG KONG, WITH SOME HEAVY SHOWERS ON THE FIRST DAY.

TEMPERATURES OF OVER 33 DEGREES CELSIUS WERE RECORDED FROM JULY 27 TO 29, AS TYPHOON ANDY APPROACHED TAIWAN.

/ON JULY .....

ON JULY 29, TWO FLIGHTS TO TAIWAN WERE CANCELLED AND 14 OTHERS DELAYED.

DURING THE AFTERNOON OF JULY 30, STRONG SOUTHWEST MONSOON SET IN BUT MODERATED IN THE EVENING.

ON JULY 31, THE WEATHER BECAME UNSETTLED WITH OCCASIONAL THUNDERY SHOWERS.

THUNDERSTORM WARNINGS WERE ISSUED BETWEEN JULY 2 AND 8, AS WELL AS ON JULY 13, 30 AND 31.

THE STRONG MONSOON SIGNAL WAS HOISTED IN THE AFTERNOON OF JULY 30 AND LOWERED THE FOLLOWING MORNING.

THE MONTH'S FIGURES AND DEPARTURES FROM NORMAL WERE :

SUNSHINE	204.4 HOURS	—	26.5 HOURS BELOW NORMAL
RAINFALL	296.2 MM	—	20.6 MM BELOW NORMAL
CLOUDINESS	68 PER CENT	—	TWO PER CENT MORE THAN NORMAL
RELATIVE HUMIDITY	82 PER CENT	—	ONE PER CENT HIGHER THAN NORMAL
MEAN MAXIMUM TEMPERATURE	30.9 DEGREES CELSIUS	—	0.7 DEGREE CELSIUS BELOW NORMAL
MEAN TEMPERATURE	28.6 DEGREES CELSIUS	—	NORMAL
MEAN MINIMUM TEMPERATURE	26.6 DEGREES CELSIUS	—	0.3 DEGREE CELSIUS ABOVE NORMAL
MEAN DEW POINT	25.1 DEGREES CELSIUS	—	0.1 DEGREE CELSIUS ABOVE NORMAL
TOTAL EVAPORATION	158.8 MM	—	20.7 MM BELOW NORMAL

MAXIMUM TEMPERATURE OF 34.8 DEGREES CELSIUS WAS RECORDED ON JULY 29.

MINIMUM TEMPERATURE OF 24.5 DEGREES CELSIUS WAS RECORDED ON JULY 3.

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DETAILS OF +SAFETY AT WORK+ TV PROGRAMME ANNOUNCED
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MEMBERS OF THE PUBLIC WILL BE TREATED TO ANOTHER +SAFETY AT WORK+ TELEVISION PROGRAMME LATER THIS YEAR, WHICH IS A MAJOR PART OF THE LABOUR DEPARTMENT'S CURRENT MILLION-DOLLAR INDUSTRIAL SAFETY CAMPAIGN.

AND THE WINNING TEAM OF THIS HALF-MILLION-DOLLAR TV PRODUCTION WILL BE AWARDED THE GRAND PRIZE OF AN EIGHT-DAY, ALL EXPENSE PAID HOLIDAY IN BRITAIN.

OTHER PARTICIPATING TEAMS, FROM BOTH THE MANUFACTURING AND CONSTRUCTION INDUSTRIES, WILL ALSO BE ABLE TO WIN VARIOUS PRIZES WORTH A TOTAL OF MORE THAN $300 000. THESE INCLUDE A FREE TRIP TO THAILAND FOR THE FIRST RUNNER-UP, HI-FI SETS, TV VIDEO RECORDERS, ELECTRICAL APPLIANCES, SUMPTUOUS DINNERS, JEWELLERY AND CAMPING AND SPORTS GEAR.

IN ADDITION, THERE WILL BE COLOUR TV SETS AND JEWELLERY FOR HOME VIEWERS.

THE TELEVISION PROGRAMME WAS FIRST ORGANISED BY THE LABOUR DEPARTMENT, RTHK AND THE FEDERATION OF HONG KONG INDUSTRIES LAST YEAR TO EDUCATE WORKERS IN THE MANUFACTURING AND CONSTRUCTION INDUSTRIES AND THE GENERAL PUBLIC ON THE NEED TO IMPROVE INDUSTRIAL SAFETY STANDARDS.

THE PROGRAMME WAS SO SUCCESSFUL LAST YEAR THAT THE ORGANISERS DECIDE TO REPEAT IT THIS YEAR WITH AN IMPROVED FORMAT AND MORE WORKERS' PARTICIPATION.

DETAILS OF THIS YEAR'S PROGRAMME WERE ANNOUNCED AT A PRESS CONFERENCE TODAY (THURSDAY).

SPEAKING AT THE CONFERENCE, ACTING ASSISTANT COMMISSIONER FOR LABOUR, MR YIU YAN-NANG, SAID THAT THE NUMBER OF EPISODES FOR THIS YEAR'S TV PROGRAMME HAD BEEN INCREASED FROM 10 TO 13 AND THE NUMBER OF PARTICIPATING TEAMS FROM 18 TO 27.

THE TEAMS WOULD BE COMPETING IN ELIMINATING ROUNDS AND THE FINAL WINNING TEAM WILL BE FLOWN TO BRITAIN IN FEBRUARY OR MARCH NEXT YEAR.

MORE THAN TWO-THIRDS OF THE PRIZES HAVE BEEN DONATED BY COMMERCIAL FIRMS, INCLUDING THE RETURN AIR TICKETS TO THE UK BY SHUI ON CONSTRUCTION COMPANY.

THANKING RTHK AND THE FEDERATION AND THE MANY FIRMS WHICH DONATED PRIZES, MR YIU POINTED OUT THAT INVOLVEMENT OF THE PRIVATE SECTOR IN COMMUNITY PROJECTS SUCH AS INDUSTRIAL SAFETY WAS OF PARAMOUNT IMPORTANCE AND WOULD ENABLE THE INDUSTRIAL SAFETY MESSAGE TO REACH EVERY HOME AND WORKPLACE IN HONG KONG.

/THE CHAIRMAN .....

THE CHAIRMAN OF THE FEDERATION'S INDUSTRIAL SAFETY CAMPAIGN COMMITTEE, MR STANISLAUS TSAO, POINTED OUT THAT THE FEDERATION'S INVOLVEMENT IN THE TV PROGRAMME FORMED PART OF ITS CONTINUOUS EFFORTS IN PROMOTING INDUSTRIAL SAFETY.

HE SAID: +IT IS ENCOURAGING TO SEE THAT MORE AND MORE EMPLOYERS ARE AWARE OF THE IMPORTANCE OF, AND ARE EAGERLY SUPPORTING, THE CAUSE OF INDUSTRIAL SAFETY. THEIR SUPPORT, WITHOUT WHICH THIS PROGRAMME WOULD NOT BE POSSIBLE, WILL GO A LONG WAY IN HELPING TO DRIVE HOME SUCH AN IMPORTANT MESSAGE.+

THE CHAIRMAN AND CHIEF EXECUTIVE OF THE SHUI ON GROUP, MR VINCENT H.S. LO, POINTED OUT THAT HIS COMPANY SHARED THE SAME BELIEF AS THE LABOUR DEPARTMENT AND OTHER MEMBERS OF THE LOCAL INDUSTRIAL COMMUNITY THAT INDUSTRIAL SAFETY WAS AN IMPORTANT ASPECT OF PRODUCTIVITY, AND THAT THE PROMOTION OF INDUSTRIAL SAFETY WAS A PRESSING NECESSITY.

APART FROM CO-SPONSORING THE NEW TV SERIES, THE COMPANY WOULD BE SENDING A TEAM OF WORKERS TO PARTICIPATE IN THE PROGRAMME AGAIN.

A SENIOR PRODUCER OF RTHK, MR WILLY NGAI, SAID THAT THE BASIC FORMAT OF THIS YEAR'S PROGRAMME WOULD BE SIMILAR TO THAT OF LAST YEAR'S.

BESIDES THE POPULAR INDUSTRIAL SAFETY QUIZ AND TELEMATCH COMPETITION, THE PROGRAMME WOULD ALSO FEATURE NEWS ABOUT INDUSTRIAL SAFETY AND PERFORMANCES BY POPULAR SINGERS.

PRODUCTION OF THE FIRST EPISODE WOULD BEGIN IN THE MIDDLE OF OCTOBER WITH SCREENING SCHEDULED THE FOLLOWING MONTH.

MEANWHILE, EMPLOYERS IN THE MANUFACTURING AND CONSTRUCTION INDUSTRIES HAVE BEEN URGED TO SUPPORT THE +SAFETY AT WORK+ TELEVISION PROGRAMME BY SENDING WORKERS TO TAKE PART IN IT.

A SPOKESMAN FOR THE LABOUR DEPARTMENT SAID THAT APPLICATION FORMS WERE AVAILABLE AT RTHK IN BROADCAST DRIVE, THE PUBLICITY UNIT OF THE DEPARTMENT IN LEE GARDENS AND THE FACTORY INSPECTORATE DIVISION IN CANTON ROAD GOVERNMENT OFFICES. THE DEADLINE FOR RETURNING THE APPLICATION FORMS IS SEPTEMBER 30.

ENQUIRIES CAN BE MADE ON TELEPHONE 5-778271 EXT. 215.

THE PROGRAMME, THE SPOKESMAN CONTINUED, WOULD CONSIST OF 13 HALF-HOUR EPISODES. THE FIRST NINE EPISODES WOULD BE PRELIMINARY ROUNDS- THE 10TH TO 12TH EPISODES SEMI-FINALS AND THE 13TH EPISODE THE GRAND FINAL.

A TOTAL OF 27 TEAMS FROM BOTH THE MANUFACTURING AND CONSTRUCTION INDUSTRIES ARE BEING SOUGHT TO TAKE PART IN THE 13 EPISODES.

THREE TEAMS, EACH COMPRISING FIVE CONTESTANTS AND ABOUT 25 +SUPPORTERS+, WOULD BE GROUPED IN EACH OF THE PRELIMINARY ROUNDS IN COMPETITION WITH EACH OTHER. THE NINE WINNING TEAMS FROM THE PRELIMINARY ROUNDS WOULD THEN COMPETE FOR THREE PLACES IN THE SEMI-FINALS.

THE THREE SEMI-FINALISTS WOULD COMPETE FOR THE HONOUR OF OVERALL WINNER IN THE GRAND FINAL WHICH WOULD BE HELD OUTDOORS.

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APPLICATIONS FOR 'KAITO' SERVICES INVITED

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THE TRANSPORT DEPARTMENT WILL INVITE APPLICATIONS FOR 'KAITO' SERVICE LICENCES TOMORROW (FRIDAY).

A SPOKESMAN FOR THE DEPARTMENT SAID THAT UNDER THE NEW FERRY SERVICES ORDINANCE ENACTED ON JUNE 15, 1982, 'KAITO' OPERATORS MUST HOLD A SERVICE LICENCE IN ADDITION TO THE VESSEL LICENCE.

HE STRESSED THAT AS FROM JANUARY 1, 1983, 'KAITO' OPERATORS WITHOUT A SERVICE LICENCE WILL BE LIABLE TO A MAXIMUM FINE OF $100 000.

THE PRIMARY PURPOSE OF THIS EXERCISE IS TO MAKE IT EASIER FOR THE GOVERNMENT TO REGULATE THESE SERVICES.

SUCCESSFUL APPLICANTS WILL BE GRANTED A ONE-YEAR SERVICE LICENCE AT A FEE OF $50.

THE OPERATORS WILL THEN BE REQUIRED TO INFORM THE TRANSPORT DEPARTMENT ON THE DETAILS OF THEIR SERVICES PERIODICALLY.

THE OTHER CONDITION IS THAT SCHEDULE OF SERVICES AND FARES MUST BE DISPLAYED ON THE VESSELS, THE SPOKESMAN ADDED.

FULL DETAILS OF THE CONDITIONS WILL BE SPECIFIED IN THE +NOTES FOR GUIDANCE+ ATTACHED TO THE APPLICATION FORMS.

THESE FORMS CAN BE OBTAINED AT THE TRANSPORT DEPARTMENT'S HEADQUARTERS AND ITS KOWLOON REGIONAL OFFICE, MARINE DEPARTMENT HEADQUARTERS AND ITS VARIOUS DISTRICT MARINE OFFICES AT ABERDEEN, CHEUNG CHAU, SAI KUNG, SHAU KEI WAN, TAI PO, TUEN MUN AND YAU MA TEI AND AT ALL NEW TERRITORIES DISTRICT OFFICES.

COMPLETED APPLICATION FORMS MUST BE SUBMITTED EITHER IN PERSON OR BY REGISTERED POST TO REACH THE TRANSPORT DEPARTMENT HEADQUARTERS, 32 01 KWAN ROAD, WAN CHAI BY 5 PM ON SEPTEMBER 10, 1982.

LATE APPLICATIONS WILL NOT BE ACCEPTED.

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GOVERNOR VISITS WESTERN DISTRICT

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THE GOVERNOR, SIR EDWARD YOUDE, AND LADY YOUDE THIS AFTERNOON VISITED THE WESTERN DISTRICT TO SEE THE PROGRESS ON URBAN IMPROVEMENT.

THEY WERE ACCOMPANIED BY THE ACTING DIRECTOR OF LANDS, MR P.A. WARD; THE PRINCIPAL GOVERNMENT TOWN PLANNER, MR C.S. CHAU; THE GOVERNMENT LAND AGENT (ESTATE MANAGEMENT), MR C.M. MO; AND THE CITY DISTRICT COMMISSIONER (CENTRAL AND WESTERN/WAN CHAI), MR A.G. COOPER.

SIR EDWARD WAS BRIEFED ON THE URBAN RENEWAL PILOT SCHEME IN WESTERN DISTRICT AND PLANS TO PROVIDE ADDITIONAL GOVERNMENT, INSTITUTION AND COMMUNITY FACILITIES IN ENVIRONMENTAL IMPROVEMENT AREAS SUCH AS WAN CHAI, WESTERN AND YAU MA TEI. THESE AREAS ARE GENERALLY REFERRED TO AS ENVIRONMENTAL IMPROVEMENT AREAS BECAUSE THEIR SIZES ARE CONSIDERABLY SMALLER THAN THAT OF THE PILOT SCHEME.

THE GOVERNOR SHOWED KEEN INTEREST IN THE URBAN RENEWAL PILOT SCHEME WHICH COVERS AN AREA OF OVER 110 HECTARES.

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REMINDER TO RETURN QUESTIONNAIRE

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A TUEN MUN DISTRICT OFFICE SPOKESMAN TODAY (THURSDAY) REMINDED BUSINESSMEN AND MANUFACTURERS IN THE DISTRICT TO SUPPLY UP-TO-DATE INFORMATION ON THEIR ESTABLISHMENTS FOR THE COMPILATION OF AN INDUSTRIAL DIRECTORY.

COPIES OF A QUESTIONNAIRE WERE SENT TO THEM LAST MONTH TO COLLECT THE INFORMATION.

THE SPOKESMAN URGED RECIPIENTS TO COMPLETE AND RETURN THE QUESTIONNAIRE AS SOON AS POSSIBLE.

+STAFF OF THE DISTRICT OFFICE HAVE BEEN TELEPHONING RECIPIENTS TO REMIND THEM TO COMPLETE THE FORM BUT NOT TO REQUEST INFORMATION,+ THE SPOKESMAN SAID AND STRESSED THAT NO INFORMATION SHOULD BE GIVEN OUT ON THE TELEPHONE.

THE DIRECTORY IS INTENDED AS AN INFORMATION REFERENCE ON TUEN MUN FOR LOCAL AND OVERSEAS BUSINESSMEN.

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SURVEY OF PART-TIME DAY RELEASE COURSES

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THE COMMITTEE ON TECHNICAL EDUCATION OF THE VOCATIONAL TRAINING COUNCIL IS TO CONDUCT A SURVEY OF THE DEMAND OF INDUSTRY AND COMMERCE FOR PART-TIME DAY RELEASE COURSES ORGANISED BY THE HONG KONG POLYTECHNIC AND TECHNICAL INSTITUTES.

THE MAIN OBJECTIVES OF THE SURVEY ARE TO FIND OUT :

(A) THE PART-TIME DAY RELEASE COURSES WHICH EMPLOYERS WOULD LIKE PROVIDED FOR THEIR EMPLOYEES IN THE POLYTECHNIC AND TECHNICAL INSTITUTES,

(B) THE LOCATIONS WHERE EMPLOYERS WOULD PREFER SUCH COURSES TO BE PROVIDED, AND

(C) THE LIKELY NUMBER OF EMPLOYEES WHICH EMPLOYERS WOULD SPONSOR TO SUCH COURSES.

THE SURVEY WILL BE CONDUCTED BETWEEN AUGUST 16 AND SEPTEMBER 11, 1982 WITH THE ASSISTANCE OF THE TECHNICAL EDUCATION AND INDUSTRIAL TRAINING DEPARTMENT.

QUESTIONNAIRES FOR THE SURVEY HAVE BEEN SENT TO ABOUT 3 300 EMPLOYERS IN MANUFACTURING, COMMERCE AND SERVICING SECTORS. DURING THE SURVEY PERIOD, SURVEY INTERVIEWERS OF THE DEPARTMENT WILL CALL AT THESE EMPLOYERS TO COLLECT THE COMPLETED QUESTIONNAIRES.

THE CHAIRMAN OF THE COMMITTEE, MR GRAHAM C.H. CHENG, URGED EMPLOYERS TO CO-OPERATE BY PROVIDING THE REQUIRED INFORMATION WHICH WILL HELP THE TECHNICAL INSTITUTIONS TO PLAN THEIR COURSES TO MEET THE NEEDS OF EMPLOYERS.

+THE INFORMATION COLLECTED FROM THE SURVEY WILL BE HANDLED IN STRICT CONFIDENCE AND PUBLISHED ONLY IN THE FORM OF STATISTICAL SUMMARIES WITHOUT REFERENCE TO ANY INDIVIDUAL EMPLOYER,+ MR CHENG STRESSED.

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SOUTHERN DB MEMBERS VISIT TUEN MUN

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UNOFFICIAL MEMBERS OF THE SOUTHERN DISTRICT BOARD WILL VISIT TUEN MUN ON SATURDAY (AUGUST 14) TO HAVE A BETTER UNDERSTANDING OF THE DEVELOPMENTS IN THE NEW TOWN.

THE BOARD MEMBERS, ACCOMPANIED BY THE CITY DISTRICT COMMISSIONER (SOUTHERN), MR K.C. KWONG, WILL ARRIVE AT THE TUEN MUN DISTRICT BOARD OFFICE AT FOO YIK COMMERCIAL BUILDING, SAN ON STREET AT 9.50 AM.

AT THE TUEN MUN DISTRICT BOARD OFFICE, THE EX-OFFICIO MEMBER OF THE TUEN MUN DISTRICT BOARD, MR LAU WONG-FAT, WILL DELIVER A WELCOMING SPEECH TO THE SOUTHERN DISTRICT BOARD MEMBERS. MR BILLY LAM, THE DISTRICT OFFICER (TUEN MUN), WILL BRIEF THEM ON THE PRESENT AND FUTURE DEVELOPMENT OF TUEN MUN NEW TOWN, AND THE WORK TARGETS OF TUEN MUN DISTRICT BOARD FOR 1982-83. AFTERWARDS, MEMBERS OF BOTH DISTRICT BOARDS WILL HAVE A DISCUSSION ON THE WORK OF THE DISTRICT BOARDS.

THEY WILL LEAVE FOR YAU OI ESTATE AT 11 AM AND PROCEED TO THE ROOF-TOP OF OI HAY LAU FOR A PANORAMIC VIEW OF THE TOWN CENTRE AND INDUSTRIAL AREA. THE ASSISTANT DISTRICT OFFICER (COMMUNITY), MR WILLIAM HUI, WILL BRIEF THE BOARD MEMBERS ON THE TOWN PARK AND THE CIVIC AND CULTURAL COMPLEX PROJECTS IN TUEN MUN.

LATER, THE GROUP WILL LOOK OVER THE CONSTRUCTION WORK OF YAN OI TONG COMMUNITY AND INDOOR SPORTS CENTRE AT YAN CHING CIRCUIT, AND VISIT YAN OI TONG SPORTS CENTRE AT TAI HING ESTATE AND THE TANG SHUI KIN SPORTS GROUND AT TSUN WEN ROAD.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE VISIT BY UNOFFICIAL MEMBERS OF THE SOUTHERN DISTRICT BOARD TO TUEN MUN ON SATURDAY (AUGUST 14). MEDIA REPRESENTATIVES SHOULD ARRIVE AT 9.45 AM AT THE TUEN MUN DISTRICT BOARD OFFICE, NINTH FLOOR, FOO YIK COMMERCIAL BUILDING, SAN ON STREET, TUEN MUN.

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TEMPORARY ROAD CLOSURE IN TSIM SHA TSUI

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A NUMBER OF ROAD SECTIONS IN TSIM SHA TSUI WILL BE CLOSED TO TRAFFIC FROM 1 AM TO 6 AM FOR TWO CONSECUTIVE MORNINGS ON SATURDAY AND SUNDAY (AUGUST 14 AND 15) FOR THE CONSTRUCTION OF FOOTBRIDGES.

THE SECTIONS INCLUDE:

* SALISBURY ROAD BETWEEN MODY LANE AND SCIENCE MUSEUM ROAD;
* MODY ROAD BETWEEN A POINT ABOUT 50 METRES EAST OF ITS JUNCTION WITH MODY LANE AND OUTSIDE HOLIDAY INN HARBOUR VIEW; AND
* THE SLIP ROAD LEADING FROM CHATHAM ROAD SOUTH INTO SALISBURY ROAD EASTBOUND.

DURING THE CLOSURE, EASTBOUND TRAFFIC ON SALISBURY ROAD HEADING FOR THE CROSS HARBOUR TUNNEL AND HUNG HOM AREAS WILL BE DIVERTED VIA CHATHAM ROAD SOUTH, WHILE THOSE HEADING FOR MODY ROAD EAST OF MODY LANE WILL BE DIVERTED VIA CHATHAM ROAD SOUTH, CAMERON ROAD, CARNARVON ROAD AND GRANVILLE ROAD.

TRAFFIC ON SALISBURY ROAD WESTBOUND HEADING FOR TSIM SHA TSUI AREAS WILL BE DIVERTED VIA HONG CHONG ROAD, HONG TAT PATH AND CHEONG WAN ROAD.

TRAFFIC ON MODY LANE SOUTHBOUND HEADING FOR THE CROSS HARBOUR TUNNEL AND HUNG HOM AREAS WILL BE DIVERTED VIA SALISBURY ROAD WESTBOUND AND CHATHAM ROAD SOUTH.

ACCESS TO EMPIRE CENTRE CAR PARK AND REGAL MERIDIEN HOTEL WILL BE MAINTAINED VIA MODY LANE NORTHBOUND OR MODY ROAD EASTBOUND, WHILE THAT TO HOLIDAY INN HARBOUR VIEW AND CARRIAN PUBLIC COACH PARK WILL BE VIA MODY ROAD WESTBOUND.

MOTORISTS ON CHATHAM ROAD SOUTH HEADING FOR THE CROSS HARBOUR TUNNEL AREA ARE ADVISED TO USE GRANVILLE ROAD, SCIENCE MUSEUM ROAD AND HONG CHONG ROAD.

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TEMPORARY RIGHT TURN BAN IN SHEUNG WAN

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VEHICLES TRAVELLING ALONG CLEVERLY STREET IN SHEUNG WAN WILL BE TEMPORARILY PROHIBITED FROM TURNING RIGHT INTO DES VOEUX ROAD CENTRAL WESTBOUND BETWEEN 8 PM AND 6 AM FOR ABOUT ONE WEEK FROM FRIDAY (AUGUST 13).

THIS IS TO ALLOW FOR THE CONSTRUCTION OF THE MTR SHEUNG WAN STATION.

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Monetary Statistics - New Series : End of June, 1982

Table 1

HK$ Mn

Money Supply	June, 1982	Figures for Earlier Months (% change)	May, 1982	March 1982	June, 1981
M1 - Total	25,993		25,570 (+1.7%)	24,968 (+4.1%)	23,951 (+8.5%)
HK$	24,000		23,675 (+1.4%)	23,348 (+2.8%)	23,016 (+4.3%)
M2 - Total	164,189		152,591 (+7.6%)	133,143 (+23.3%)	106,554 (+54.1%)
HK$	105,876		103,727 (+2.1%)	100,546 (+5.3%)	92,166 (+14.9%)
M3 - Total	212,748		205,509 (+3.5%)	189,354 (+12.4%)	166,852 (+27.5%)
HK$	142,282		143,737 (-1.0%)	145,245 (-2.0%)	140,072 (+1.6%)
Banks' Balance Sheets					
Deposits	150,802		139,447 (+8.1%)	119,688 (+26.0%)	96,262 (+56.7%)
Negotiable certificates of deposit outstanding	7,355		7,144 (+3.0%)	6,733 (+9.2%)	2,932 (+150.9%)
Loans and advances :					
For use in Hong Kong	123,974		121,007 (+2.5%)	114,463 (+8.3%)	91,981 (+34.8%)
For use outside Hong Kong	34,328		32,681 (+5.0%)	32,834 (+4.6%)	31,588 (+8.7%)
Domestic loan/Deposit Ratio	82.2%		86.8%	95.6%	95.6%
Average Liquidity Ratio	48.7%		49.5%	51.1%	47.9%
Deposit-taking Companies' Balance Sheets					
Deposits	47,455		51,870 (-8.5%)	55,843 (-15.0%)	59,829 (-20.7%)
Negotiable certificates of deposit outstanding	1,554		1,364 (+13.9%)	651 (+138.7%)	785 (+98.0%)
Loans and advances :					
For use in Hong Kong	45,168		44,189 (+2.2%)	42,504 (+6.3%)	32,657 (+38.3%)
For use outside Hong Kong	48,255		46,501 (+3.8%)	46,543 (+3.7%)	36,059 (+33.8%)
Domestic loan/Deposit Ratio	95.2%		85.2%	76.1%	54.6%
Average Liquidity Ratio	53.4%		51.4%	49.3%	46.4%

Table 2

Quarterly Analysis of Loans and Advances for use in Hong Kong

HK$mn.

Category of Borrower	Loans and Advances by banks		Loans and Advances by deposit-taking companies	
	ending June 1982	ending March 1982	ending June 1982	ending March 1982
Manufacturing	13,984 (+2.0%)	13,707	2,426 (+10.2%)	2,202
of which textile	2,687 (-0.1%)	2,691	196 (-14.8%)	230
Transport and transport equipment	8,468 (+13.6%)	7,457	4,158 (-0.5%)	4,179
Building and construction	32,069 (+15.5%)	27,772	11,304 (+27.8%)	8,846
Wholesale and retail trade	15,709 (+0.5%)	15,636	2,782 (-8.2%)	3,030
Financial concerns*	9,021 (+13.9%)	7,917	2,443 (+24.8%)	1,957
Individuals :				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	1,080 (+0.6%)	1,074	876 (+47.7%)	593
to purchase other residential property	9,531 (+4.4%)	9,130	5,919 (+2.4%)	5,779
other purposes	13,162 (+4.3%)	12,624	8,965 (-13.8%)	10,405
Others	20,950 (+9.4%)	19,146	6,295 (+14.2%)	5,513
Total*	123,974 (+8.3%)	114,463	45,168 (+6.3%)	42,504

*This excludes funds advanced to banks and deposit-taking companies