



DAILY INFORMATION BULLETIN

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NO PLANS TO RELEASE ANY MORE VIET MIGRANTS

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A GOVERNMENT SPOKESMAN SAID TODAY (SATURDAY) THAT NO FURTHER VIETNAMESE MIGRANTS WOULD BE RELEASED IN RESPONSE TO A SUBMISSION FROM PAM BAKER & CO, SOLICITOR, DATED NOVEMBER 25.

"WE BELIEVE THAT NO ONE IN OUR DETENTION CENTRES IS ILLEGALLY DETAINED AT PRESENT. WE THUS HAVE NO PLANS IN HAND TO RELEASE ANY MORE VIETNAMESE MIGRANTS.

"WE HAVE REPEATEDLY SAID THE INDIVIDUAL CIRCUMSTANCES OF EACH CASE MUST BE EXAMINED IN CONSIDERING WHETHER OR NOT ANY VIETNAMESE MIGRANT CONTINUES TO BE LAWFULLY DETAINED.

"IN REPLY TO PAM BAKER & CO, WE SHALL BE MAKING THIS POINT. THERE CAN BE NO QUESTION OF RELEASING BROAD CATEGORIES OF PERSONS FROM OUR DETENTION CENTRES," THE SPOKESMAN SAID.

A DETAILED REPLY TO PAM BAKER & CO WILL BE SENT ON NOVEMBER 28.

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ATTENTION NEWS EDITORS:

THE REFUGEE CO-ORDINATOR, MR BRIAN BRESNIHAN, WILL BRIEF MEDIA REPRESENTATIVES ON THE SUBJECT AT 3.30 PM TODAY (SATURDAY) IN THE PRESS ROOM ON THE GROUND FLOOR OF CENTRAL GOVERNMENT OFFICES, LOWER ALBERT ROAD, HONG KONG.

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WARWICK REID WILL NOT BENEFIT FROM CORRUPTION MONEY

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IN RESPONSE TO COMMENTS RELATING TO THE RECOVERY OF MONEY FROM WARWICK REID, A LEGAL DEPARTMENT SPOKESMAN TODAY (SATURDAY) MADE THE FOLLOWING POINTS:

* IT IS WRONG TO SAY THAT REID WILL RECEIVE A "GOLDEN HANDSHAKE". REID WILL NOT BENEFIT IN ANY WAY FROM THE SETTLEMENT OF THE LEGAL PROCEEDINGS BROUGHT AGAINST HIM AND HIS WIFE BY THE HONG KONG GOVERNMENT.

* REID IS NOT "TO BE FREED WITH AN \$800,000 PAYOUT", AS CLAIMED BY ONE NEWSPAPER TODAY. THE SETTLEMENT PROVIDES FOR MRS REID AND HER CHILDREN TO RECEIVE APPROXIMATELY \$650,000 AS MAINTENANCE, WHICH IS HALF OF THE ESTIMATED PROCEEDS FROM THE SALE OF THE FAMILY HOME IN NEW ZEALAND AFTER DEDUCTING \$150,000 OWED TO HER SOLICITORS. THE \$650,000 GOES INTO A TRUST, THREE-QUARTERS OF WHICH ARE TO BE HELD FOR THE REID'S THREE CHILDREN WHILE THE REMAINING ONE-QUARTER IS FOR MRS REID. THE HONG KONG GOVERNMENT HAS NO REASON NOR WISH TO PUNISH REID'S CHILDREN FOR THE SINS OF THEIR FATHER. UNDER THE TERMS OF THE TRUST, REID IS SPECIFICALLY NOT TO RECEIVE ANYTHING.

THE SPOKESMAN NOTED THAT MRS REID HAD MADE A CLAIM TO THE WHOLE OF THE HOUSE IN LEGAL PROCEEDINGS IN NEW ZEALAND. IN THESE CIRCUMSTANCES, THE SETTLEMENT WHICH PROVIDED FOR THE PROCEEDS TO BE SPLIT BETWEEN THE HONG KONG GOVERNMENT AND MRS REID AND HER CHILDREN WAS CONSIDERED TO BE MOST REASONABLE, AND ELIMINATED THE NEED FOR FURTHER COSTLY LITIGATION WITH AN UNCERTAIN OUTCOME.

REFERRING TO REPORTS THAT THE REIDS HAD FINANCIALLY BENEFITED BY \$1.3 MILLION, THE SPOKESMAN SAID THIS MONEY WAS USED BY MRS REID TO SUPPORT HERSELF AND HER THREE CHILDREN OVER THE PAST FOUR YEARS.

IT INCLUDED AIRFARES FOR MRS REID TO COME TO HONG KONG FROM NEW ZEALAND TO VISIT HER HUSBAND ON A NUMBER OF OCCASIONS.

THE MONEY HAD BEEN SPENT, IT IS NOT RECOVERABLE AND MRS REID CANNOT BE PROSECUTED FOR HAVING SPENT IT, THE SPOKESMAN SAID.

AS FOR MONEY STILL HELD BY THE REIDS IN TAIWAN, THE SPOKESMAN POINTED OUT THAT BOTH THE REIDS HAD SIGNED A DIRECTION TO THEIR LAWYER IN TAIWAN TO PAY THAT MONEY TO THE HONG KONG GOVERNMENT.

THE LAWYER HAS SOUGHT SEPARATE CONFIRMATION THROUGH MRS REID'S SOLICITORS IN NEW ZEALAND THAT HE SHOULD PAY OUT THE MONEY TO THE HONG KONG GOVERNMENT.

"WE HAVE NO REASON TO SUPPOSE THAT THE CONFIRMATION WILL NOT BE GIVEN. BUT IF IT IS NOT FORTHCOMING, WE WILL TAKE LEGAL ACTION AGAINST THE REIDS TO ENSURE THAT THEY DO NOT BENEFIT IN ANY WAY."

THE SPOKESMAN NOTED THAT IF THE OVERALL SETTLEMENT WHICH HAD BEEN AGREED BY THE HONG KONG GOVERNMENT HAD NOT BEEN REACHED, THEN -

I) REID WOULD HAVE GOT THE TAIWAN MONEY (HK\$2.2 MILLION).

II) WE WOULD HAVE FACED CONTINUED AND PROLONGED LEGAL PROCEEDINGS AGAINST THE REIDS AT THE TAXPAYER'S EXPENSE, WITH NO CERTAINTY OF BEING ABLE TO RECOVER THE ASSETS. INDEED WE MAY HAVE ENDED UP WITH LEGAL COSTS EXCEEDING THE AMOUNT RECOVERED.

THE SPOKESMAN POINTED OUT THAT IT IS WORTH EMPHASISING AGAIN THAT -

I) REID GETS NOTHING WHEN HE COMES OUT FROM PRISON;

II) THE HONG KONG GOVERNMENT GETS ALL ASSETS, AMOUNTING TO HK\$7.5 MILLION, SAVE A SMALL SUM SET ASIDE FOR MRS REID AND HER THREE CHILDREN;

III) THE HONG KONG TAXPAYER IS SPARED THE COST OF FURTHER LEGAL PROCEEDINGS;

IV) THE SETTLEMENT IS CONDITIONED ON THE REIDS MAKING FULL DISCLOSURE OF THE ASSETS. IF ANY UNDISCLOSED ASSETS WERE TO COME TO LIGHT IN THE FUTURE, THE GOVERNMENT WOULD NOT HESITATE TO BRING LEGAL PROCEEDINGS TO RECOVER THEM.

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UN COMMITTEE MEMBERS CONFIRM ACCURACY OF GOVT PRESS RELEASE
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TWO MEMBERS OF THE UN COMMITTEE ON ECONOMIC, SOCIAL AND CULTURAL RIGHTS STATED ON FRIDAY (GENEVA TIME) BEING THE LAST DAY OF THE COMMITTEE'S HEARING IN GENEVA THAT THE CONTENTS OF THE HONG KONG GOVERNMENT'S PRESS RELEASE ISSUED YESTERDAY WERE ACCURATE.

THE GERMAN DELEGATE, PROFESSOR BRUNO SIMMA, REITERATED THAT THE ACTION TAKEN BY THE HONG KONG GOVERNMENT TO PUBLICISE THE SECOND PERIODIC REPORT HAD EXCEEDED WHAT HAD BEEN DONE BY ANY OTHER SIGNATORY TO THE COVENANT SINCE THE COMMITTEE STARTED HEARING IN 1987.

THE FRENCH DELEGATE, JUDGE PHILIPPE TEXIER, ALSO STATED EXPRESSLY THAT HE ADHERED TO HIS OBSERVATION YESTERDAY THAT HONG KONG HAD DONE MORE THAN ANY OF THE 129 SIGNATORIES TO THE COVENANT TO PUBLICISE THE PROVISIONS OF THE COVENANT.

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HK AND EUROPEAN COMMISSION REACH TEXTILES AGREEMENT
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THE TRADE DEPARTMENT ANNOUNCED TODAY (SATURDAY) THAT FOLLOWING CONSULTATIONS WITH THE EUROPEAN COMMISSION IN BRUSSELS, AN AGREEMENT WAS INITIALLED ON NOVEMBER 25 TO ADJUST THE COMMUNITY QUANTITATIVE LIMITS ON TEXTILES TO TAKE INTO ACCOUNT THE EXPECTED ACCESSION OF AUSTRIA, FINLAND, SWEDEN AND NORWAY TO THE EUROPEAN UNION (EU) ON JANUARY 1 NEXT YEAR.

COMMENTING ON THE OUTCOME OF THE CONSULTATIONS FROM BRUSSELS, DEPUTY DIRECTOR-GENERAL OF TRADE AND LEADER OF THE HONG KONG DELEGATION, MR KEVIN HO, SAID: "THERE ARE TWO MAIN ASPECTS OF THIS EXERCISE: THE MERGING OF QUOTAS WHERE TRADE IS CURRENTLY UNDER RESTRAINT IN THE ACCEDING COUNTRIES AND THE BRINGING INTO THE ENLARGED EU QUOTA OF TRADE CURRENTLY NOT UNDER RESTRAINT IN THE ACCEDING COUNTRIES."

"WHILE NOT SATISFIED THAT HONG KONG RECEIVED PROPER COMPENSATION FOR THE EXTENSION OF RESTRAINT, NEVERTHELESS WE WERE ABLE TO NEGOTIATE ADEQUATE QUOTA ADJUSTMENTS TO PRESERVE HONG KONG'S MARKET ACCESS IN THE ENLARGED COMMUNITY.

"I AM PLEASED THAT WE HAVE REACHED AGREEMENT WITH THE EUROPEAN COMMISSION. THIS DOES NOT ONLY PROVIDE CERTAINTY TO THE TRADE BUT ALSO ALLOWS TIME TO PREPARE QUOTA ALLOCATIONS FOR 1995," HE SAID.

QUOTA ADJUSTMENTS FOR INDIVIDUAL ACCEDING COUNTRIES WOULD BECOME APPLICABLE ONLY UPON THEIR SUCCESSFUL ACCESSION.

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HK'S TARGET OF 11 MILLION TEU MARK IN SIGHT

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ALREADY THE WORLD'S BUSIEST CONTAINER PORT, HONG KONG COULD BE THE FIRST TO BREAK THE 11 MILLION TWENTY-FOOT-EQUIVALENT UNITS (TEUS) A YEAR MARK.

IN JULY, HONG KONG BECAME THE FIRST PORT IN THE WORLD TO HANDLE ONE MILLION TEUS IN A SINGLE MONTH.

JULY'S RECORD THROUGHPUT WAS 1,031,000 TEUS, A 22 PER CENT INCREASE OVER JULY 1993. SINGAPORE, THE WORLD'S SECOND BUSIEST CONTAINER PORT, HANDLED 889,000 TEUS IN THE SAME MONTH, A 12 PER CENT INCREASE.

HONG KONG'S THROUGHPUT TOTAL FOR THE FIRST SEVEN MONTHS OF 1994 WAS 6.2 MILLION TEUS. THIS WAS A 22 PER CENT GROWTH OVER THE SAME PERIOD LAST YEAR AND WAS 0.4 MILLION TEUS AHEAD OF SINGAPORE, WHICH SHOWED A 15 PER CENT EXPANSION IN THROUGHPUT FOR THE FIRST SEVEN MONTHS TO TOTAL 5.8 MILLION TEUS.

ANALYSTS HAVE POINTED OUT THAT SINGAPORE'S THROUGHPUT TENDS TO REMAIN STEADY THROUGHOUT THE YEAR WHILE HONG KONG'S TRADE TENDS TO INCREASE IN THE THIRD QUARTER.

IF ITS CURRENT MOMENTUM CONTINUES, THE TERRITORY SHOULD COME VERY CLOSE TO HANDLING 11 MILLION TEUS BY YEAR'S END.

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CHILDREN AND YOUTH CENTRES SIGNIFICANT

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CHILDREN AND YOUTH CENTRES HAVE PLAYED A SIGNIFICANT ROLE IN THE DEVELOPMENT OF YOUNG PEOPLE SINCE THEIR INTRODUCTION IN THE 1960S, THE DIRECTOR OF SOCIAL WELFARE, MR IAN STRACHAN, SAID TODAY (SATURDAY).

SPEAKING AT THE OPENING CEREMONY OF THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL FU HENG CHILDREN AND YOUTH CENTRE CUM STUDY/READING ROOM, MR STRACHAN SAID THIS SERVICE HAD UNDOUBTEDLY CONTRIBUTED TOWARDS THE STABILITY AND PROSPERITY OF SOCIETY.

"AS HONG KONG IS ENTERING A PERIOD OF SIGNIFICANT TRANSITION, IT IS PARTICULARLY IMPORTANT THAT OUR YOUNG PEOPLE ARE GIVEN SUPPORT AND OPPORTUNITIES TO BECOME RESPONSIBLE MEMBERS OF SOCIETY," HE SAID.

ON THE WAY FORWARD FOR CHILDREN AND YOUTH CENTRES, MR STRACHAN SAID FOLLOWING THE ENDORSEMENT OF THE RECOMMENDATIONS OF THE WORKING PARTY ON REVIEW OF CHILDREN AND YOUTH CENTRE SERVICES, THERE WOULD BE SIGNIFICANT CHANGES IN THE CURRENT OPERATIONAL MODE OF THESE CENTRES.

/"IN ADDITION

"IN ADDITION TO THE FORMING OF INTEGRATED TEAMS WHICH WOULD PROVIDE CENTRE SERVICE, OUTREACHING SOCIAL WORK AND SCHOOL SOCIAL WORK UNDER ONE MANAGEMENT, THOSE CHILDREN AND YOUTH CENTRES REMAINING AS NEIGHBOURHOOD CENTRES WOULD ALSO ADOPT AN INTEGRATED APPROACH TO SERVE THEIR CUSTOMERS," HE SAID.

MR STRACHAN SAID IN ADDITION TO CHILDREN AND YOUTH AGED BETWEEN SIX AND 24, ABLE-BODIED AND DISABLED, OLDER YOUTH WOULD ALSO BE SERVED IN THOSE CENTRES.

"BY THE INTEGRATED APPROACH, THE CENTRE MANAGEMENT HAS GREATER FLEXIBILITY TO PROVIDE PROGRAMMES AND ACTIVITIES WHICH COULD BEST MEET THE NEEDS OF THE TARGET CLIENTELE LOCALLY.

"I AM CONFIDENT THAT, WITH THE JOINT EFFORTS OF COLLEAGUES OF NON-GOVERNMENTAL ORGANISATIONS, OUR YOUNGER GENERATION WOULD BE BETTER SERVED, TO BE EQUIPPED WITH BETTER ABILITIES TO MEET WITH FUTURE CHALLENGES," HE ADDED.

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EMPLOYEES MUST BE INSURED

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EMPLOYERS FAILING TO TAKE OUT INSURANCE POLICIES FOR THEIR EMPLOYEES WOULD FACE HEAVY FINES UNDER THE EMPLOYEES' COMPENSATION ORDINANCE (ECO), A SENIOR LABOUR OFFICER OF THE LABOUR DEPARTMENT'S EMPLOYEES' COMPENSATION DIVISION, MRS JENNY CHAN, SAID TODAY (SATURDAY).

MRS CHAN SAID THREE SEPARATE COMPANIES HAD RECENTLY BEEN FINED A TOTAL OF \$40,000 BY THE COURT FOR FAILING TO TAKE OUT INSURANCE POLICIES FOR EMPLOYEES WHO WERE INJURED AT WORK.

"EVERY EMPLOYER IS REQUIRED BY LAW TO TAKE OUT AN INSURANCE POLICY FOR ALL HIS EMPLOYEES TO COVER THE FULL AMOUNT OF HIS LIABILITY UNDER THE ECO AND COMMON LAW.

"THE OBJECTIVE IS TO ENSURE THAT AN EMPLOYER CAN FULFILL HIS LEGAL OBLIGATION TO COMPENSATE HIS EMPLOYEES WHO ARE INJURED OR DIE IN A WORK ACCIDENT," SHE SAID.

"THIS STATUTORY REQUIREMENT APPLIES TO EMPLOYERS HIRING BOTH FULL-TIME AND PART-TIME EMPLOYEES. AN EMPLOYER MUST FULFILL THIS LEGAL OBLIGATION EVEN THOUGH HE EMPLOYS JUST ONE EMPLOYEE," SHE ADDED.

SHE ADVISED EMPLOYERS THAT PURCHASING INSURANCE POLICIES FOR THEIR EMPLOYEES WOULD DO GOOD THAN HARM AS IT WOULD COVER THEIR FULL LIABILITIES UNDER THE LAW.

IN FEBRUARY THIS YEAR, A WORKER OF THE TOPGEAR ENGINEERING COMPANY IN KWAI CHUNG SUSTAINED INJURIES AT WORK. INVESTIGATIONS BY THE LABOUR DEPARTMENT REVEALED THAT THE COMPANY HAD NOT TAKEN OUT AN INSURANCE POLICY FOR THE INJURED WORKER.

THE COMPANY WAS LATER PROSECUTED UNDER THE ECO AND WAS RECENTLY FINED \$10,000 IN TSUEN WAN MAGISTRACY.

ANOTHER COMPANY, THE FOREFRONT INTERNATIONAL LIMITED IN TSUEN WAN, WAS PROSECUTED BY THE LABOUR DEPARTMENT EARLIER THIS YEAR FOR FAILING TO TAKE OUT AN INSURANCE POLICY FOR TWO WORKERS WHO WERE INJURED IN SEPARATE ACCIDENTS. IT WAS FINED A TOTAL OF \$20,000 IN TSUEN WAN MAGISTRACY LAST MONTH.

THE CONTRACTOR OF NGAI FUNG DECORATION COMPANY WAS ALSO FINED \$10,000 IN THE SAME MAGISTRACY LAST MONTH FOR FAILING TO TAKE OUT AN INSURANCE POLICY FOR AN EMPLOYEE WHO WAS INJURED AT WORK IN APRIL.

WITH EFFECT FROM AUGUST THIS YEAR, THE MAXIMUM FINE FOR FAILURE TO TAKE OUT AN INSURANCE POLICY IS \$25,000 AND ONE YEAR'S IMPRISONMENT ON SUMMARY CONVICTION.

MRS CHAN POINTED OUT THAT THE EMPLOYEES' COMPENSATION ORDINANCE ALSO REQUIRED AN INSURED EMPLOYER TO DISPLAY, IN A CONSPICUOUS PLACE OF THE WORKPLACE, A NOTICE SHOWING THE NAMES OF THE EMPLOYER AND THE INSURER.

"OTHER DETAILS SHOULD INCLUDE THE POLICY NUMBER, THE DATE OF ISSUE OF THE POLICY, THE COMMENCEMENT AND EXPIRY DATES OF THE INSURANCE PERIOD AND THE NUMBER OF EMPLOYEES INSURED," SHE SAID.

FAILURE TO COMPLY WITH THIS REQUIREMENT TO DISPLAY A NOTICE OF INSURANCE WILL RENDER THE OFFENDER LIABLE TO A MAXIMUM FINE OF \$10,000.

SHE ALSO URGED EMPLOYEES, WHO SUSPECTED THAT THEIR EMPLOYERS HAD NOT TAKEN OUT INSURANCE FOR THEM, TO REPORT TO THE LABOUR DEPARTMENT HOTLINE ON 815 2200.

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SPORTS DAY FOR WAN CHAI RESIDENTS

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A SPORTS DAY TO AROUSE PUBLIC INTEREST IN ATHLETICS WILL TAKE PLACE AT THE WAN CHAI SPORTS GROUND BETWEEN 8 AM AND 5 PM TOMORROW (SUNDAY).

THE EVENT - "1994 WAN CHAI DISTRICT ATHLETICS MEET"- JOINTLY ORGANISED BY THE URBAN COUNCIL AND WAN CHAI DISTRICT ARTS, CULTURAL, RECREATIONAL AND SPORTS ASSOCIATION, AIMS TO PROVIDE RECREATIONAL ACTIVITIES FOR WAN CHAI RESIDENTS AND TO CULTIVATE A SENSE OF BELONGING TO THE DISTRICT.

WAN CHAI DISTRICT OFFICER MR PETER MANN, ASSISTANT DISTRICT OFFICER MISS VIVIAN KO AND URBAN COUNCILLOR MR WONG HON-CHING WILL OFFICIATE AT THE OPENING CEREMONY AT 9.30 AM.

/MR MANN

SATURDAY, NOVEMBER 26, 1994

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MR MANN WILL ALSO TAKE PART IN AN INVITATION FOUR X 100 METRES RELAY, ALONG WITH DISTRICT BOARD MEMBERS.

ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE OPENING CEREMONY OF THE 1994 WAN CHAI DISTRICT ATHLETICS MEET AT THE WAN CHAI SPORTS GROUND AT 9.30 AM TOMORROW (SUNDAY).

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FRESH WATER CUTS IN WAN CHAI AND SAI KUNG

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FRESH WATER SUPPLY TO SOME PREMISES IN WAN CHAI WILL BE SUSPENDED FROM 11 PM ON MONDAY (NOVEMBER 28) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATER MAINS LEAKAGE DETECTION.

THE AFFECTED PREMISES ARE LOCATED AT 298-430 HENNESSY ROAD, 212-268 AND 251-275 WAN CHAI ROAD, SHARP STREET WEST, CHEUNG WOO LANE, 1-7 LEIGHTON ROAD, 9-30 CANAL ROAD WEST, BOWRINGTON ROAD, CHAN TONG LANE, 1-17 AND 2-18 TIN LOK LANE, 1-47 MORRISON HILL ROAD AND ON LOK LANE.

MEANWHILE, TO FACILITATE WATER MAINS CONNECTION WORK, FRESH WATER SUPPLY TO SOME PREMISES IN SAI KUNG WILL ALSO BE CUT OFF FROM 10 PM ON TUESDAY (NOVEMBER 29) TO 6 AM THE NEXT DAY.

THE SUSPENSION WILL AFFECT ALL THE PREMISES IN MANG KUNG UK, HANG HAU WING LUNG ROAD, NG FAI TIN, PAN LONG WAN, SHEUNG YEUNG, HA YEUNG, MIU TSAI, MAU PO, TAI AU MUN, LEUNG FAI TIN, SHEUNG SZE WAN, SIU HANG HAU, TAI HANG HAU, LUNG HA WAN ROAD, TSIU WO, TAI WAN TAU, TAI O MUN ROAD, SHEUNG LAU WAN, TIN WAN TSAI, TIN HA, TAI WONG KUNG, PO TOI O, TAI MIU AU, CLEAR WATER BAY GOLF AND COUNTRY CLUB AS WELL AS TIN HAU TEMPLE.

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CAR MARKS SOLD FOR CHARITY

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NINETY-EIGHT VEHICLE REGISTRATION MARKS WERE SOLD IN AN AUCTION THIS (SATURDAY) FOR A TOTAL OF \$2,499,000 WHICH WILL GO TO THE GOVERNMENT LOTTERIES FUND FOR CHARITY AFTER DEDUCTION OF EXPENSES.

THE AUCTION, HELD AT THE RECITAL HALL OF THE CITY HALL, SAW THE REGISTRATION MARK CC27 AND FC9 FETCH THE HIGHEST PRICE OF \$190,000 EACH.

ANOTHER REGISTRATION MARK FR7 WAS SOLD AT THE SECOND HIGHEST PRICE OF \$145,000 WHILE THE LOWEST PRICE WAS \$1,000 EACH FOR GE9931, DL925, GD8219, FC917, GE205, GE8892, GE591, GE1861, CH1029, GE8034, GE4515, CF1227 AND GF1029.

FOLLOWING ARE THE RESULTS OF THE MORNING SESSION AUCTION:

GE9931	\$ 1,000	CL9788	\$ 10,000	GE9388	\$ 22,000	XX489	\$ 90,000
GE9699	8,000	GE1498	3,000	BL8183	10,000	GE1861	1,000
*CH3300	38,000	*AG3030	35,000	*CC27	190,000	*FC171	WITHDRAWN
DL925	1,000	GE338	68,000	GE3308	10,000	CH1029	1,000
GD8219	1,000	GE122	12,000	GE978	20,000	GE301	11,000
FC917	1,000	FM318	22,000	GE8889	19,000	GE448	13,000
GE877	12,000	GE591	1,000	GE6008	25,000	EA807	8,000
*EF737	10,000	*AR656	6,000	*GE303	17,000	*AR727	10,000
GE205	1,000	GE998	130,000	AA489	80,000	GE8034	1,000
GE8892	1,000	XX657	20,000	GE6689	10,000	GF807	10,000
GE4515	1,000	GE443	6,000	*DB2626	10,000	GE550	6,000
AV6160	4,000	CF1227	1,000	GF1029	1,000	*GE1717	7,000
AC489	25,000	GF169	9,000				

FOLLOWING ARE THE RESULTS OF THE AFTERNOON SESSION AUCTION:

GE8868	\$ 18,000	AG1838	\$ 20,000	GE2328	\$ 13,000	HK1797	\$ 80,000
BC8219	2,000	GE228	75,000	GF3168	9,000	GE1689	7,000
*DB100	40,000	*FC9	190,000	*GA4	140,000	*ET91	38,000
GE6669	4,000	GE668	85,000	GE1398	8,000	AC379	8,000
GF9388	20,000	GE8893	4,000	GE832	32,000	GF2016	3,000
GE893	12,000	AW1018	8,000	CM1688	31,000	GF925	3,000
AH148	35,000	CL6318	3,000	GE6638	9,000	GF3186	4,000
*DA27	50,000	*5683	WITHDRAWN	*FR7	145,000	*GE161	40,000
GE3363	4,000	GF2818	12,000	GF978	4,000	GE6636	5,000
GF882	30,000	EF807	5,000	CC3778	20,000	BT530	4,000
GF4111	4,000	HK811	130,000	*AK4747	7,000	AB139	56,000
AK910	10,000	GF3089	3,000	CX439	2,000	*CH5050	27,000
GF812	13,000	CC809	28,000				

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

THERE WERE NO BIDDERS FOR FC171 AND 5683.

SUCCESSFUL BIDDERS WILL BE REQUIRED TO PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

/THE VEHICLE

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THE VEHICLE REGISTRATION MARKS AUCTIONED WILL BE ASSIGNED ONLY TO VEHICLES REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDERS WITHIN 12 MONTHS OF THE DATE OF AUCTION.

TODAY'S SALE, THE 248TH AND 249TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973, BROUGHT THE TOTAL AMOUNT OF MONEY REALISED SO FAR TO \$357,513,905.

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS
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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	1,877	0930	-580
CLOSING BALANCE IN THE ACCOUNT	567	1000	-580
CHANGE ATTRIBUTABLE TO :		1100	-580
MONEY MARKET ACTIVITY	-580	1130	-580
LAF TODAY	-730	1500	
		1600	
LAF RATE 3.75% BID/5.75% OFFER	TWI 121.6	*+0.0*	26.11.94

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