



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

FRIDAY, DECEMBER 31, 1993

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FRIDAY, DECEMBER 31, 1993

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MULTIPLE HONG KONG RE-ENTRY PERMITS

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AGREEMENT HAS BEEN REACHED WITH THE CHINESE SIDE THAT, WITH EFFECT FROM JANUARY 3, 1994 AND UP TO JUNE 30, 1997, MULTIPLE RE-ENTRY PERMITS (REPS) FOR TRAVEL TO AND RETURN FROM CHINA AND MACAU WILL BE ISSUED WITH A VALIDITY OF FIVE YEARS FROM DATE OF ISSUE TO THE FOLLOWING PERSONS:

- * PERSONS WHOLLY OR PARTLY OF CHINESE RACE WHO HAVE EITHER ACQUIRED RIGHT OF ABODE OR BEEN GRANTED UNCONDITIONAL STAY IN HONG KONG; AND
- * PERSONS NOT OF CHINESE RACE WHO HAVE BEEN GRANTED UNCONDITIONAL STAY IN HONG KONG BUT CANNOT OBTAIN NATIONAL PASSPORTS AND DO NOT HOLD TRAVEL DOCUMENTS OF ANY COUNTRIES OR OTHER REGIONS.

EFFECTIVE FROM THE SAME DATE (JANUARY 3, 1994), THE VALIDITY OF THOSE MULTIPLE REPS ISSUED SINCE JULY 1, 1992 WITH RESTRICTED VALIDITY UP TO JUNE 30, 1997 (I.E. THOSE ISSUED BETWEEN JULY 1, 1992 AND DECEMBER 31, 1993) WILL BE EXTENDED TO THE FULL VALIDITY OF FIVE YEARS FROM THE DATE OF ISSUE WITHOUT CHARGE.

IT IS NOT NECESSARY FOR HOLDERS OF SUCH DOCUMENTS TO APPROACH PURPOSELY AN IMMIGRATION OFFICE FOR SUCH RENEWAL ENDORSEMENT.

THIS ENDORSEMENT WILL BE MADE AT THE FIRST OPPORTUNITY WHEN THESE PERMIT HOLDERS ARE ENCOUNTERED UPON ARRIVAL AT CONTROL POINTS OR IN PUBLIC-ORIENTED OFFICES/REGISTRIES/SECTIONS.

THE CONTROL POINT ARRANGEMENT MAY, HOWEVER, BE SUSPENDED DURING CERTAIN VERY BUSY PERIODS.

THE REPS ISSUED OR ENDORSED WITH EXTENDED VALIDITY AS FROM JANUARY 3, 1994 CAN CONTINUE TO BE USED ON AND AFTER JULY 1, 1997 UNTIL THEIR EXPIRY.

THE VALIDITY OF SINGLE REP REMAINS UNCHANGED, THAT IS SIX MONTHS FROM DATE OF ISSUE.

AS THE VAST MAJORITY OF THOSE PERSONS IN PARAGRAPH 1 ARE HOLDING *** OR * HONG KONG PERMANENT IDENTITY CARDS OR IDENTITY CARDS WHICH ENABLE THEM TO TRAVEL TO AND RETURN FROM CHINA AND MACAU, THE NEW ARRANGEMENT WILL ONLY AFFECT MINORS UNDER 11 YEARS OF AGE, AND THOSE WHO HAVE LOST THEIR IDENTITY CARDS BUT NEED TO TRAVEL TO CHINA AND MACAU BEFORE A REPLACEMENT CARD CAN BE ISSUED.

UNDER THE NEW ISSUING CRITERIA IN PARAGRAPH 1 ABOVE, REP FACILITIES WILL BE AVAILABLE TO ANY PERSON WHOLLY OR PARTLY OF CHINESE RACE WHO HAS THE RIGHT OF ABODE IN HONG KONG OR WHO HAS BEEN GRANTED UNCONDITIONAL STAY IN HONG KONG, IRRESPECTIVE OF WHETHER HE IS HOLDING A BDTIC, BN(O) OR A FOREIGN PASSPORT.

/UNDER THE

UNDER THE OLD CRITERIA, A PERSON WHOLLY OR PARTLY OF CHINESE RACE WHO HAS A FOREIGN PASSPORT AND WHO HAS THE RIGHT OF ABODE IN HONG KONG OR WHO HAS BEEN GRANTED UNCONDITIONAL STAY IN HONG KONG IS NOT ELIGIBLE FOR A REP UNLESS HE IS A HKBDTC OR BN(O).

ANY PERSON ELIGIBLE FOR REP FACILITIES IS ALSO ELIGIBLE TO HAVE A *** OR * SYMBOL ENDORSED ON HIS IDENTITY CARD.

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MONETARY STATISTICS FOR NOVEMBER

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HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS RECORDED A SIGNIFICANT INCREASE DURING NOVEMBER, MAINLY OWING TO THREE FLOTATION EXERCISES INVOLVING TOTAL APPLICATION MONIES OF \$181.9 BILLION.

THIS IS SHOWN IN STATISTICS PUBLISHED TODAY (FRIDAY) BY THE HONG KONG MONETARY AUTHORITY.

CONSISTENT WITH THIS, THE BROADEST HONG KONG DOLLAR MONEY SUPPLY, HK\$M3, ROSE SUBSTANTIALLY IN THE MONTH. HONG KONG DOLLAR LOANS AND ADVANCES ALSO INCREASED.

DEPOSITS

AFFECTED BY SHARE SUBSCRIPTION MONIES, HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS (ADJUSTED TO INCLUDE SWAP DEPOSITS) ROSE STRONGLY BY 15.0% IN NOVEMBER, FOLLOWING INCREASES OF 0.9% AND 11.7% IN SEPTEMBER AND OCTOBER RESPECTIVELY.

AMONG THESE DEPOSITS, DEMAND DEPOSITS FELL BY 29.8% DURING THE MONTH, ATTRIBUTABLE TO THE REFUNDING OF APPLICATION MONIES OF A NEW SHARE ISSUE LAUNCHED IN LATE OCTOBER.

SAVING DEPOSITS FELL BY 0.3% WHILE TIME DEPOSITS INCREASED BY 38.0%. YEAR-ON-YEAR, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 48.8%.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS DECLINED BY 0.2% IN NOVEMBER, AFTER A DECREASE OF 2.1% IN SEPTEMBER AND AN INCREASE OF 1.6% IN OCTOBER.

OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS AND NON-U.S. DOLLAR FOREIGN CURRENCY DEPOSITS FELL BY 0.3% AND 0.1% RESPECTIVELY. YEAR-ON-YEAR, TOTAL FOREIGN CURRENCY DEPOSITS GREW BY 5.9%.

DURING NOVEMBER, DEPOSITS IN ALL CURRENCIES WITH LICENSED BANKS AND RESTRICTED LICENCE BANKS INCREASED BY 7.6% AND 1.3% RESPECTIVELY WHILE DEPOSITS WITH DEPOSIT-TAKING COMPANIES DECREASED BY 0.5%.

YEAR-ON-YEAR, DEPOSITS WITH LICENSED BANKS GREW BY 27.0% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES DECLINED BY 22.3% AND 8.9% RESPECTIVELY.

MONEY SUPPLY

HK\$M1 DECREASED BY 21.1% WHILE HK\$M2 AND HK\$M3 INCREASED BY 14.2% AND 14.0% RESPECTIVELY IN NOVEMBER.

THEIR CORRESPONDING INCREASES IN OCTOBER WERE 31.4%, 10.9% AND 10.7% RESPECTIVELY. YEAR-ON-YEAR, HK\$M1, HK\$M2 AND HK\$M3 INCREASED BY 19.3%, 48.8% AND 46.5% RESPECTIVELY.

TOTAL M1 DECREASED BY 19.3% WHILE BOTH TOTAL M2 AND M3 INCREASED BY 7.3% IN NOVEMBER. IN OCTOBER, THEY ROSE BY 27.1%, 6.2% AND 6.2% RESPECTIVELY. YEAR-ON-YEAR, TOTAL M1, M2 AND M3 ROSE BY 17.6%, 26.9% AND 25.7% RESPECTIVELY.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 3.6% IN NOVEMBER, FOLLOWING INCREASES OF 0.01% AND 0.6% IN SEPTEMBER AND OCTOBER RESPECTIVELY.

AMONG THESE LOANS, HONG KONG DOLLAR LOANS ROSE STRONGLY BY 10.0%, LARGELY OWING TO LOANS TO FINANCE THE SUBSCRIPTION OF NEW SHARES.

FOREIGN CURRENCY LOANS INCREASED BY 0.2%. COMPARED WITH A YEAR EARLIER, THESE LOANS INCREASED BY 35.1% AND 14.3% RESPECTIVELY.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG FELL BY 0.1% IN NOVEMBER, AFTER DECREASES OF 0.8% AND 0.1% IN SEPTEMBER AND OCTOBER RESPECTIVELY. YEAR-ON-YEAR, SUCH LOANS GREW BY 17.0%.

OTHER LOANS FOR USE IN HONG KONG ROSE BY 8.6% IN NOVEMBER, FOLLOWING INCREASES OF 1.2% AND 5.2% IN SEPTEMBER AND OCTOBER RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS INCREASED BY 32.1%.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 0.3% IN NOVEMBER, AFTER DECREASES OF 0.6% AND 2.1% IN SEPTEMBER AND OCTOBER RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS GREW BY 14.5%.

LOANS TO FINANCE TRADE NOT TOUCHING HONG KONG DECREASED BY 0.7% DURING NOVEMBER, AFTER DECREASES OF 3.4% AND 2.0% IN SEPTEMBER AND OCTOBER RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS INCREASED BY 1.5%.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS AND RESTRICTED LICENCE BANKS INCREASED BY ONE EACH TO 168 AND 58 RESPECTIVELY WHILE THE NUMBER OF DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED AT 142.

TABLE 1 : MONETARY STATISTICS - NOV 1993

	(HK\$mn)			
	Nov 1993	Earlier months (% change to Nov 1993)		
		Oct 1993	Aug 1993	Nov 1992
Money Supply				
M1 - HK\$	160,842	203,878 (-21.1)	159,075 (1.1)	134,847 (19.3)
Foreign currency	18,776	18,746 (0.2)	19,935 (-5.8)	17,866 (5.1)
Total	179,618	222,624 (-19.3)	179,010 (0.3)	152,713 (17.6)
M2 - HK\$*	1,062,851	930,390 (14.2)	831,582 (27.8)	714,330 (48.8)
Foreign currency*	838,561	840,923 (-0.3)	844,859 (-0.7)	783,957 (7.0)
Total	1,901,411	1,771,312 (7.3)	1,676,441 (13.4)	1,498,286 (26.9)
M3 - HK\$*	1,079,356	946,987 (14.0)	847,733 (27.3)	736,637 (46.5)
Foreign currency*	876,695	876,183 (0.1)	877,884 (-0.1)	819,174 (7.0)
Total	1,956,051	1,823,169 (7.3)	1,725,617 (13.4)	1,555,811 (25.7)
Notes and coins in circulation	67,958	68,752 (-1.2)	68,336 (-0.6)	57,051 (19.1)
of which held by public	60,207	60,462 (-0.4)	59,993 (0.4)	49,467 (21.7)
Total Deposits				
Total Demand deposits	119,411	162,161 (-26.4)	119,017 (0.3)	103,246 (15.7)
Total Savings deposits	410,823	410,358 (0.1)	391,347 (5.0)	351,547 (16.9)
Total Time deposits with licensed banks	1,288,551	1,117,826 (15.3)	1,085,717 (18.7)	977,571 (31.8)
Total Time deposits with restricted licence banks	28,399	28,043 (1.3)	28,019 (1.4)	36,556 (-22.3)
Total Time deposits with deposit-taking companies	17,334	17,417 (-0.5)	17,819 (-2.7)	19,031 (-8.9)
HK\$ deposits*	1,001,685	871,171 (15.0)	772,974 (29.6)	673,295 (48.8)
US\$ deposits*	411,644	412,990 (-0.3)	417,214 (-1.3)	378,418 (8.8)
Other foreign currency deposits*	451,190	451,644 (-0.1)	451,732 (-0.1)	436,238 (3.4)
All deposits	1,864,518	1,735,805 (7.4)	1,641,920 (13.6)	1,487,952 (25.3)
Foreign currency swap deposits	68,608	68,274 (0.5)	64,062 (7.1)	54,650 (25.5)
Total Loans and advances				
To finance H.K.'s visible trade	102,975	103,056 (-0.1)	103,901 (-0.9)	87,976 (17.0)
To finance merchandising trade not touching H.K.	11,997	12,079 (-0.7)	12,761 (-6.0)	11,823 (1.5)
Other loans for use in H.K.	1,202,391	1,107,082 (8.6)	1,040,149 (15.6)	910,269 (32.1)
Other loans for use outside H.K.	1,621,291	1,616,305 (0.3)	1,662,054 (-2.5)	1,415,574 (14.5)
Other loans where the place of use is not known	45,005	41,578 (8.2)	42,639 (5.5)	37,498 (20.0)
Loans in HK\$	1,089,573	990,694 (10.0)	924,290 (17.9)	806,376 (35.1)
Loans in foreign currencies	1,894,087	1,889,406 (0.2)	1,937,213 (-2.2)	1,656,765 (14.3)
Total loans and advances	2,983,660	2,880,100 (3.6)	2,861,503 (4.3)	2,463,141 (21.1)

* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US dollar foreign currency swap deposits.

Note: 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

PUBLIC WATERFRONT GAZETTED

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IN RESPONSE TO PRESS ENQUIRIES ABOUT OBJECTIONS TO THE USE OF THE TUEN MUN PUBLIC WATERFRONT (NORTH), A MARINE DEPARTMENT SPOKESMAN SAID TODAY (FRIDAY):

"TAI LAM KOK PUBLIC WATERFRONT WAS DECLARED NOT TO BE A PUBLIC WATERFRONT IN THE GAZETTE TODAY, MAKING WAY FOR ITS USE AS AN AIRPORT CORE PROJECT WORKS SITE."

"IN ORDER TO PROVIDE A SUITABLE REPLACEMENT FOR THE WATERFRONT LOST AT TAI LAM KOK, THE TUEN MUN PUBLIC WATERFRONT (NORTH) WAS SIMULTANEOUSLY GAZETTED. THE CHANGE AFFECTS FOUR BARGE OPERATORS OPERATING AT TAI LAM KOK WATERFRONT WHO HAD ORIGINALLY MOVED FROM AREA 44 IN TUEN MUN TYPHOON SHELTER," HE SAID.

THE SPOKESMAN SAID THE MOVE BACK TO TUEN MUN TYPHOON SHELTER WAS TO A SPECIALLY DESIGNED CARGO HANDLING WATERFRONT. THIS SHOULD FACILITATE CARGO WORKING WHILE LIMITING MARINE TRAFFIC IN THE TYPHOON SHELTER TO ITS ORIGINAL, PERFECTLY SAFE LEVELS.

HE ADDED THAT EVEN WITH THE ADDITIONAL SEABORNE TRAFFIC WHICH WOULD BE GENERATED ONCE THE SHORT-TERM TENANCY FOR MID-STREAM OPERATIONS IN AREA 16 BEGAN OPERATING IN THE NEAR FUTURE, NOT MORE THAN 10 BARGE MOVEMENTS PER DAY WOULD BE GENERATED.

IN MARINE TRAFFIC TERMS THIS ADDITIONAL VOLUME IS QUITE ACCEPTABLE AND MANAGEABLE.

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OWNERS' CORPORATION REGISTRATION FEES TO BE REVISED

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THE FEES FOR THE REGISTRATION OF OWNERS' CORPORATION UNDER THE BUILDING MANAGEMENT ORDINANCE WILL BE REVISED FROM MARCH 1 NEXT YEAR TO COVER THE INCREASE IN ADMINISTRATIVE COSTS.

THE NEW RATES ARE SET OUT IN THE BUILDING MANAGEMENT (FEES) (AMENDMENT) REGULATION 1993 GAZETTED TODAY (FRIDAY).

A SPOKESMAN FOR THE CITY AND NEW TERRITORIES ADMINISTRATION SAID THE FEES WERE LAST REVISED IN 1978.

HE SAID IT WAS GOVERNMENT POLICY THAT FEES WOULD IN GENERAL BE SET AT LEVELS SUFFICIENT TO RECOVER THE FULL COST OF PROVIDING THE SERVICE.

"THE CURRENT FEES FOR THE REGISTRATION OF OWNERS' CORPORATION CAN ONLY COVER SEVEN PER CENT OF THE COSTS AND IT IS THEREFORE NECESSARY TO ADJUST THE RATES," HE ADDED.

THE REVISED FEES ARE:

FEES -----	AMOUNT (\$) -----
ISSUE OF A CERTIFICATE	200
ISSUE OF A DUPLICATE CERTIFICATE	20
ISSUE OF AN AMENDED CERTIFICATE ON CHANGE OF NAME	50
ISSUE OF A DUPLICATE AMENDED CERTIFICATE ON CHANGE OF NAME	20
REGISTRATION OR FILING OF DOCUMENT	20
INSPECTION OF THE REGISTER OF CORPORATIONS	4
SUPPLYING EACH COPY OR EXTRACT OF THE REGISTER OF CORPORATIONS	4
CERTIFICATION BY THE LAND REGISTRAR ON EACH COPY OR EXTRACT OF THE REGISTER OF CORPORATIONS	20

PUBLIC ENQUIRIES CAN BE MADE OF THE LAND REGISTRY ON TELEPHONE 867 4342.

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CONTROL OF OZONE-DEPLETING SUBSTANCES TIGHTENED

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THE OZONE LAYER PROTECTION (CONTROLLED REFRIGERANTS) REGULATION, WHICH IS PART OF A SERIES OF PROGRAMMES TO PROTECT THE OZONE LAYER AND TO PHASE OUT THE USE OF CHLOROFLUOROCARBONS (CFCs), WILL TAKE EFFECT TOMORROW (SATURDAY).

THIS WAS CONTAINED IN NOTICES GAZETTED TODAY (FRIDAY).

ALSO INCLUDED IN THE NOTICES WAS A LIST OF CONTROLLED REFRIGERANTS, NAMELY CFC-11, CFC-12 AND CFC-115, WHICH ARE SUBJECT TO THE REQUIREMENTS OF THE REGULATION AS WELL AS A LIST OF APPROVED REFRIGERANT RECOVERY/RECYCLING EQUIPMENT.

A SPOKESMAN FOR THE ENVIRONMENTAL PROTECTION DEPARTMENT SAID: "THE PURPOSE OF THE REGULATION IS TO ASSIST WORLDWIDE EFFORTS AIMED AT PROTECTING THE OZONE LAYER AS WELL AS TO CONSERVE HONG KONG'S STOCK OF CFCs FOR USE IN EXISTING AIR CONDITIONING EQUIPMENT.

"THE REGULATION PROHIBITS ANY INTENTIONAL VENTING OF CFC-BASED REFRIGERANTS FROM AIR-CONDITIONING AND REFRIGERATION PLANTS CONTAINING OVER 50 KILOGRAMS OF CONTROLLED REFRIGERANTS AND IN ALL MOTOR VEHICLE AIR-CONDITIONERS.

"IT ALSO REQUIRES OWNERS OF REFRIGERATION EQUIPMENT OR PERSONS CARRYING OUT SERVICING, REPAIRING OR DECOMMISSIONING OF MOTOR VEHICLE AIR-CONDITIONERS TO KEEP RECORDS OF THE AMOUNTS OF REFRIGERANTS REMOVED OR ADDED," HE SAID.

ANY RECOVERY, RECYCLING OR RECLAIMING OF A CONTROLLED REFRIGERANT MUST BE DONE ONLY WITH EQUIPMENT SPECIFICALLY APPROVED BY THE DIRECTOR OF ENVIRONMENTAL PROTECTION AND OPERATED IN ACCORDANCE WITH THE INSTRUCTIONS ISSUED BY THE MANUFACTURER OF THE EQUIPMENT.

"ANY PERSON WHO FAILS TO COMPLY WITH THESE REQUIREMENTS COMMITS AN OFFENCE AND IS LIABLE TO A FINE OF \$100,000," THE SPOKESMAN ADDED.

ENQUIRIES ABOUT THE PHASING OUT OF OZONE DEPLETING SUBSTANCES AND THE REGULATION CAN BE MADE OF THE DEPARTMENT'S AIR MANAGEMENT GROUP ON TELEPHONE 594 6242 AND 594 6243 OR BY POST TO 33RD FLOOR, REVENUE TOWER, 5 GLOUCESTER ROAD, WAN CHAI.

ANY PERSON WISHING TO HAVE APPROVAL GIVEN FOR RECOVERY/RECYCLING EQUIPMENT MAY APPLY IN WRITING, GIVING DETAIL SPECIFICATIONS OF THE EQUIPMENT, TO THE DIRECTOR OF ENVIRONMENTAL PROTECTION AT THE ABOVE ADDRESS.

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MORE COMPENSATION FOR WORK INJURIES

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THE MAXIMUM LEVEL OF COMPENSATION FOR INJURIES IN ACCIDENTS AT WORK WILL BE REVISED TOMORROW (SATURDAY).

A LABOUR DEPARTMENT SPOKESMAN SAID TODAY (FRIDAY) UNDER THE EMPLOYEES' COMPENSATION ORDINANCE, COMPENSATION FOR PERMANENT TOTAL INCAPACITY OR DEATH VARIED WITH THE AGE AND THE MONTHLY EARNINGS OF THE EMPLOYEES CONCERNED.

FOLLOWING A RECENT AMENDMENT TO THE ORDINANCE, A RATE OF MONTHLY EARNINGS, SET AT A CEILING OF \$15,000, WILL BE USED TO CALCULATE THE MAXIMUM LEVEL OF COMPENSATION.

IN OTHER WORDS, THE MAXIMUM LEVEL OF COMPENSATION PAYABLE FOR PERMANENT TOTAL INCAPACITY AND DEATH WOULD BE \$1.44 MILLION AND \$1.26 MILLION RESPECTIVELY.

HE POINTED OUT THAT THE REVISION HAD TAKEN INTO ACCOUNT WAGE MOVEMENTS, INFLATION AND OTHER CHANGES OVER THE PAST TWO YEARS.

THE CEILING OF \$15,000 WAS IN LINE WITH THAT USED FOR CALCULATING SEVERANCE PAYMENT AND LONG SERVICE PAYMENT UNDER THE EMPLOYMENT ORDINANCE.

HE NOTED THAT IMPROVEMENTS TO THE ASSESSMENT OF PERMANENT INCAPACITY WOULD ALSO TAKE EFFECT TOMORROW.

THESE INCLUDE ADJUSTING THE PERCENTAGE OF LOSS OF EARNING CAPACITY SPECIFIED FOR SOME INJURIES AND EXPANDING THE SCOPE OF THE FIRST SCHEDULE TO COVER MORE INJURIES.

IN ADDITION, A HIGHER PERCENTAGE OF LOSS OF EARNING CAPACITY IS PROVIDED FOR INJURY TO THE PREFERRED HAND AND THE LOSS OF TWO OR MORE FINGERS, HE ADDED.

OTHER REVISED LEVELS OF COMPENSATION AND COMPENSATION-RELATED ITEMS UNDER THE EMPLOYEES' COMPENSATION ORDINANCE THAT WOULD TAKE EFFECT TOMORROW INCLUDE:

- * THE MINIMUM COMPENSATION FOR DEATH AND FOR PERMANENT TOTAL INCAPACITY;
- * THE MAXIMUM AMOUNT OF COMPENSATION FOR EMPLOYEES REQUIRING CONSTANT ATTENTION;
- * THE MAXIMUM COSTS OF SUPPLYING AND FITTING; AND
- * REPAIR AND RENEWAL OF PROSTHESES OR SURGICAL APPLIANCES.

IN ADDITION, THE LEVEL OF THE DEEMED MINIMUM EARNINGS PER MONTH FOR CALCULATING COMPENSATION, THE MINIMUM SURCHARGE FOR LATE PAYMENT OF COMPENSATION ASSESSED OR APPROVED BY THE COMMISSIONER FOR LABOUR, THE BURIAL EXPENSES FOR EMPLOYEES DIED AT WORK, AND THE MAXIMUM DAILY REIMBURSEMENT FOR MEDICAL EXPENSES WILL ALSO BECOME EFFECTIVE TOMORROW.

THE SAME EFFECTIVE DATE WILL APPLY TO THE NEW RATES OF FUNERAL EXPENSES AND MEDICAL EXPENSES PAYABLE UNDER THE PNEUMOCONIOSIS (COMPENSATION) ORDINANCE.

ENQUIRIES ON EMPLOYEES' COMPENSATION CAN BE MADE ON TEL 733 2338 AND ON PNEUMOCONIOSIS COMPENSATION ON TEL 852 4822.

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CONTRACT FOR SEWAGE TREATMENT FACILITIES SIGNED

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THE DRAINAGE SERVICES DEPARTMENT TODAY (FRIDAY) SIGNED A \$52.8 MILLION CONTRACT FOR CONSTRUCTING SEWAGE TREATMENT FACILITIES IN SHEK O.

THE CONTRACT WAS SIGNED BY THE ASSISTANT DIRECTOR OF DRAINAGE SERVICES (PROJECTS AND DEVELOPMENT), MR TSE HON-SUM, AND A REPRESENTATIVE OF THE CONTRACTOR, AOKI CORPORATION.

IT INCLUDES RECLAMATION AND CONSTRUCTION OF A SEAWALL, A SCREENING PLANT AND ACCESS ROAD AT ROCKY BAY, AN UNDERGROUND SEWAGE PUMPING STATION WITH A STORM TANK ON SHEK O BEACH, AS WELL AS ASSOCIATED SEWERS AND PUMPING MAINS.

THE WORKS ARE SCHEDULED TO BEGIN NEXT WEEK FOR COMPLETION IN 30 MONTHS.

MR TSE NOTED THAT THE CONTRACT FORMED PART OF A COMPREHENSIVE SCHEME TO IMPROVE THE SEWERAGE FACILITIES OF THE HONG KONG ISLAND SOUTH AREAS WITH A VIEW TO PROTECTING AND IMPROVING THE WATER QUALITY AT BATHING BEACHES.

THE NEW SEWERS WILL COLLECT SEWAGE AND INTERCEPT POLLUTED WATER FROM DEVELOPMENT IN SHEK O, INCLUDING SHEK O VILLAGE.

THE COLLECTED SEWAGE WILL BE TREATED AT THE SCREENING PLANT BEFORE BEING PUMPED TO THE SUBMERGED OUTFALLS AT THE EASTERN END OF TAI TAU CHAU FOR DISPOSAL.

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APPOINTMENTS TO SALARIES COMMISSION

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THE GOVERNMENT ANNOUNCED TODAY (FRIDAY) THAT THE GOVERNOR HAD REAPPOINTED MR TANG KWAI-NANG, DR WILFRED CHAN AND PROFESSOR ROBERT TRICKER MEMBERS OF THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE.

THE APPOINTMENTS ARE FOR A TERM OF TWO YEARS WITH EFFECT FROM JANUARY 1, 1994.

IN ADDITION, MR LO KING-MAN AND MR ALEXANDER AU HAVE BEEN APPOINTED MEMBERS OF THE STANDING COMMISSION, ALSO FOR A PERIOD OF TWO YEARS, WITH EFFECT FROM FEBRUARY 1, 1994.

THE GOVERNMENT FURTHER ANNOUNCED THAT MR ANDREW SO AND MR STANLEY ELLIOTT WOULD RETIRE AS MEMBERS OF THE STANDING COMMISSION ON EXPIRY OF THEIR CURRENT APPOINTMENTS IN JANUARY AND FEBRUARY 1994 RESPECTIVELY.

/MR SO

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MR SO WILL HAVE SERVED ON THE STANDING COMMISSION FOR 13 YEARS, AND MR ELLIOTT FOR 10 YEARS.

THE STANDING COMMISSION ADVISES THE GOVERNMENT ON THE PRINCIPLES AND PRACTICES GOVERNING THE PAY AND CONDITIONS OF SERVICE OF THE NON-DIRECTORATE CIVIL SERVICE, OTHER THAN THE DISCIPLINED SERVICES.

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FLYOVER PROPOSED
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THE TERRITORY DEVELOPMENT DEPARTMENT'S TSUEN WAN DEVELOPMENT OFFICE PROPOSES TO CONSTRUCT A FLYOVER AT SHA TSUI ROAD WITH AN INTEGRAL FOOTBRIDGE SPANNING ACROSS CASTLE PEAK ROAD TO IMPROVE THE TRAFFIC THERE.

THE EXISTING JUNCTION OF SHA TSUI ROAD WITH CASTLE PEAK ROAD WILL THEN BE CLOSED TO IMPROVE THE TRAFFIC FLOWS ALONG THIS SECTION OF CASTLE PEAK ROAD TO AND FROM TUEN MUN ROAD.

THE NEW FLYOVER WILL PROVIDE AN ADDITIONAL ACCESS TO THE AREA NORTHWEST OF TSUEN WAN.

AT PRESENT, THE ONLY ACCESS TO THIS AREA IS VIA TSUEN KING CIRCUIT FROM CASTLE PEAK ROAD.

THE WORKS ARE SCHEDULED TO BEGIN AT THE END OF NEXT YEAR FOR COMPLETION IN 30 MONTHS.

A NOTICE ABOUT THE PROPOSED WORKS WAS GAZETTED TODAY (FRIDAY).

A PLAN SHOWING THE PROPOSED WORKS CAN BE SEEN DURING OFFICE HOURS AT:

- * THE PUBLIC ENQUIRY SERVICE CENTRE, CENTRAL AND WESTERN DISTRICT OFFICE, GROUND FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, HONG KONG;
- * THE TSUEN WAN DISTRICT OFFICE AND TSUEN WAN DISTRICT LANDS OFFICE, FIRST AND 10TH FLOORS RESPECTIVELY, TSUEN WAN MASS TRANSIT RAILWAY STATION MULTI-STOREY CARPARK BUILDING, 174 - 208 CASTLE PEAK ROAD, TSUEN WAN.

ANY PERSON OBJECTING TO THE PROPOSAL SHOULD WRITE TO THE SECRETARY FOR TRANSPORT AT THE CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, CENTRAL, NO LATER THAN MARCH 1 NEXT YEAR DESCRIBING HIS INTEREST AND THE MANNER IN WHICH HE WILL BE AFFECTED BY THE PROPOSAL.

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FRIDAY, DECEMBER 31, 1993

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WATER MAINS PROJECT FOR MA ON SHAN
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THE WATER SUPPLIES DEPARTMENT IS INVITING TENDERS FOR THE CONTRACT OF SUPPLYING AND INSTALLING WATER MAINS FROM THE PROPOSED MA ON SHAN TREATMENT WORKS TO SHA TIN.

THE CONTRACT IS ONE OF THE TWO TO BE AWARDED UNDER THE PROJECT OF MA ON SHAN TREATMENT WORKS AND WATER TRANSFER FACILITIES.

WITH AN ESTIMATED COST OF MORE THAN \$1.1 BILLION, THE MA ON SHAN TREATMENT WORKS PROJECT WILL SUPPLY POTABLE WATER TO MA ON SHAN AS WELL AS THE EASTERN AND THE WESTERN AREAS OF SHA TIN TO MEET THE NEEDS OF THE GROWING POPULATION.

THE PRESENT CONTRACT INCLUDES THE SUPPLY AND INSTALLATION OF 1,300 METRES OF RAW WATER MAINS AND 8,300 METRES OF FRESH WATER MAINS.

WORKS ARE EXPECTED TO START IN APRIL FOR COMPLETION IN OCTOBER 1996.

FORMS OF TENDER AND FURTHER PARTICULARS CAN BE OBTAINED FROM CAMP DRESSER AND MCKEE INTERNATIONAL INC, 43RD FLOOR, METROPLAZA TOWER ONE, 223 HING FONG ROAD, KWAI FONG, NEW TERRITORIES, HONG KONG.

TENDER OFFER WILL CLOSE AT NOON ON JANUARY 28, 1994.

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HOUSEHOLDS ASKED TO HELP IN SURVEY
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ABOUT 11,800 HOUSEHOLDS WILL BE ASKED TO HELP THE CENSUS AND STATISTICS DEPARTMENT IN THE GENERAL HOUSEHOLD SURVEY FROM JANUARY TO MARCH.

THE SURVEY, CONDUCTED ON A CONTINUOUS BASIS SINCE AUGUST 1981, COLLECTS INFORMATION ON EMPLOYMENT, UNEMPLOYMENT AND UNDEREMPLOYMENT, AND THE GENERAL SOCIAL CHARACTERISTICS OF THE POPULATION.

IN ADDITION, QUESTIONS ON HONG KONG RESIDENTS' EXPENDITURE ABROAD, RIGHT OF RESIDENCE ABROAD, FAMILY LIFE EDUCATION SERVICE AND HOUSEHOLD EXPENDITURE ON RENT WILL ALSO BE INCLUDED IN THIS ROUND OF THE SURVEY.

THE DEPARTMENT HAS SENT A LETTER, IN BOTH CHINESE AND ENGLISH, TO THE HOUSEHOLDS TO EXPLAIN THE PURPOSE OF THE SURVEY AND TO SEEK THEIR CO-OPERATION.

CENSUS OFFICERS WILL CONTACT THEM TO COLLECT THE REQUIRED INFORMATION. THEY WILL CARRY GOVERNMENT IDENTITY CARDS AND CERTIFICATES DURING THE VISIT.

/TO CONFIRM

TO CONFIRM THEIR IDENTITIES, THEY WILL MAKE SUCH DOCUMENTS AVAILABLE FOR INSPECTION BY HOUSEHOLDS.

EACH QUARTER, THE HOUSEHOLDS ARE SELECTED SCIENTIFICALLY FROM ALL DISTRICTS.

TO MEASURE MORE ACCURATELY THE CHANGES IN THE SOCIO-ECONOMIC CHARACTERISTICS OF THE POPULATION, THE SURVEY ADOPTS AN OVERLAPPING SAMPLE DESIGN SUCH THAT ABOUT HALF OF THE HOUSEHOLDS ENUMERATED IN A GIVEN QUARTER ARE THE SAME AS THOSE ENUMERATED IN THE QUARTER BEFORE.

THE SURVEY IS CONDUCTED UNDER PART IIIA OF THE CENSUS AND STATISTICS ORDINANCE AS NOTIFIED IN THE GENERAL NOTICE NO. 212 IN THE HONG KONG GOVERNMENT GAZETTE ON JANUARY 19, 1990.

A SPOKESMAN FOR THE DEPARTMENT ASSURED THE HOUSEHOLDS THAT IN ACCORDANCE WITH THE ORDINANCE, DATA ON INDIVIDUAL PERSONS OR HOUSEHOLDS COLLECTED WOULD BE KEPT CONFIDENTIAL.

"SUCH INFORMATION WILL NOT BE RELEASED TO THE PUBLIC, ANY PRIVATE ORGANISATIONS OR OTHER GOVERNMENT DEPARTMENTS," HE SAID.

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EIGHT CLINICS REMAIN OPEN ON NEW YEAR'S DAY
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THE DEPARTMENT OF HEALTH TODAY (FRIDAY) ANNOUNCED THAT EIGHT GENERAL OUT-PATIENT CLINICS WOULD STAY OPEN TOMORROW (JANUARY 1).

THE EIGHT CLINICS ARE: THE VIOLET PEEL HEALTH CENTRE AND SHAU KEI WAN JOCKEY CLUB CLINIC ON HONG KONG ISLAND; KWUN TONG JOCKEY CLUB HEALTH CENTRE, THE ROBERT BLACK HEALTH CENTRE AND YAU MA TEI JOCKEY CLUB CLINIC IN KOWLOON; THE LADY TRENCH POLYCLINIC, SHEK WU HUI JOCKEY CLUB CLINIC AND YUEN LONG JOCKEY CLUB HEALTH CENTRE IN THE NEW TERRITORIES.

THEY WILL BE OPEN FROM 9 AM TO 1 PM. ALL OTHER GENERAL OUT-PATIENT AND EVENING CLINICS WILL BE CLOSED.

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FRIDAY, DECEMBER 31, 1993

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NEW YEAR PARADE IN KWAI TSING

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A GRAND PROCESSION FEATURING 18 DECORATED VEHICLES AND PERFORMANCES OF VARIOUS KINDS WILL BE HELD TOMORROW (SATURDAY) AFTERNOON TO MARK THE CLOSING OF THE MONTH-LONG KWAI TSING CARNIVAL.

INVOLVING 1,000 PEOPLE FROM 30 LOCAL ORGANISATIONS AND PRIVATE COMPANIES, THE ONE-HOUR SPECTACULAR WILL START AT 3 PM AT TSING LUK STREET.

THE PARADE WILL MAKE ITS WAY THROUGH TSING YI ROAD, TSING YI SOUTH BRIDGE, KWAI TSING ROAD, KWAI CHUNG ROAD AND HING FONG ROAD. THE FINAL STOP IS AT HING NING ROAD.

THE REGIONAL SECRETARY FOR THE NEW TERRITORIES, MISS CHRISTINE CHOW, WILL TAKE THE SALUTE AT THE PARADE AT TSING LUK STREET.

WITH THE AIM TO ENHANCE MUTUAL UNDERSTANDING AMONG DIFFERENT SECTORS OF THE COMMUNITY, THE CARNIVAL WAS ORGANISED BY THE KWAI TSING DISTRICT OFFICE AND THE KWAI TSING DISTRICT BOARD, WITH PARTICIPATION AND SUPPORT FROM LOCAL GROUPS AS WELL AS INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS.

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ATTENTION NEWS EDITORS:

YOU ARE INVITED TO COVER THE NEW YEAR PROCESSION AT 3 PM TOMORROW AT TSING LUK STREET, TSING YI. THE REGIONAL SECRETARY FOR THE NEW TERRITORIES, MISS CHRISTINE CHOW, WILL TAKE THE SALUTE AT THE PARADE.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	4,705
REVERSAL OF LAF	-705
BALANCE AFTER REVERSAL OF LAF	4,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-2,615
CLOSING BALANCE IN THE ACCOUNT	1,385
LAF RATE 2.00 BID/4.00 OFFER	TWI 114.3 *+0.1* 31.12.93

/HONG KONG

FRIDAY, DECEMBER 31, 1993

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HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		EF NOTES/ HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.76 PCT	14 MONTHS	2502	4.75	101.20	3.68
1 MONTH	3.20 PCT	17 MONTHS	2505	3.75	99.87	3.88
3 MONTHS	3.17 PCT	20 MONTHS	2508	4.625	100.92	4.07
6 MONTHS	3.24 PCT	23 MONTHS	2511	4.15	99.88	4.26
12 MONTHS	3.56 PCT	34 MONTHS	3610	4.20	98.83	4.70

TOTAL TURNOVER OF BILLS AND BONDS - 5,055MN

CLOSED 31 DECEMBER 1993

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