



## DAILY INFORMATION BULLETIN

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THURSDAY, MAY 28, 1987

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GOVERNOR LOOKS AT DEVELOPMENTS IN SAI KUNG

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THE GOVERNOR AND LADY WILSON TOURED SAI KUNG TODAY (THURSDAY) TO SEE THE LATEST DEVELOPMENTS OF THE DISTRICT.

ACCOMPANIED BY THE ACTING REGIONAL SECRETARY FOR THE NEW TERRITORIES, MR PETER NG, THEY FIRST FLEW BY HELICOPTER TO JUNK BAY WHERE THEY WERE MET BY SAI KUNG DISTRICT OFFICER, MR KEVIN HO AND DISTRICT BOARD CHAIRMAN, MR WILLIAM WAN.

FROM A VANTAGE POINT, SIR DAVID HAD A PANORAMIC VIEW OF THE VAST AREA AND WAS BRIEFED BY THE PROJECT MANAGER/NEW TERRITORIES (SOUTH), MR TOM ARMOUR AND THE CHIEF ARCHITECT/4, HOUSING DEPARTMENT, MR BONA CHEUNG ON THE LATEST DEVELOPMENTS AS WELL AS THE HOUSING PROJECTS BEING BUILT IN JUNK BAY.

SIR DAVID WAS TOLD THAT THE JUNK BAY NEW TOWN WAS BEING DEVELOPED IN TWO PHASES WITH A PLANNED POPULATION OF ABOUT 325 000. PHASE ONE OF THE DEVELOPMENT WHICH WAS WELL UNDER WAY, WOULD HOUSE ABOUT 223 000 PEOPLE BY THE LATE 1990S. THE IN-TAKE OF POPULATION INTO THE FIRST PUBLIC HOUSING ESTATE, PO LAM ESTATE, WAS SCHEDULED FOR SEPTEMBER.

A FULL RANGE OF EMPLOYMENT, RECREATION AND COMMUNITY FACILITIES AS WELL AS AN INTEGRAL ROAD NETWORK FOR INTERNAL AND EXTERNAL MOVEMENT WOULD BE PROVIDED FOR RESIDENTS OF THE NEW TOWN.

THE PARTY THEN DROVE TO THE HANG HAU DISTRICT PUBLIC SCHOOL AT THE MANG KUNG UK VILLAGE. ON THE WAY, SIR DAVID WAS ABLE TO SEE A NUMBER OF PROJECTS UNDER CONSTRUCTION INCLUDING TSUI LAM ESTATE, PO LAM ESTATE, A FIRE STATION AND AMBULANCE DEPOT, YAU YUE WAN VILLAGE RESITE AREA, KING LAM ESTATE AND YAN MING COURT HOME OWNERSHIP SCHEME.

AT THE HANG HAU DISTRICT PUBLIC SCHOOL, SIR DAVID AND LADY WILSON WERE MET BY THE SENIOR EDUCATION OFFICER (SHA TIN/SAI KUNG), MR HO WAI-MAN= SCHOOL SUPERVISOR, MR SING SAI-ON AND HEADMASTER, MR HO YAU-CHING. SIR DAVID WAS SHOWN THE ACTIVITIES AND BRIEFED ON THE OPERATION OF THE COMBINED CLASS SYSTEM OF THE SCHOOL.

SIR DAVID WAS TOLD THAT, TO IMPROVE THE EDUCATION STANDARD, THE GOVERNMENT WOULD COMBINE FIVE VILLAGE SCHOOLS IN THE HANG HAU AREA INTO A CENTRAL PRIMARY SCHOOL AND THE LOCAL COMMUNITY WAS FORMING AN INCORPORATED BODY TO TAKE UP THE MANAGEMENT OF THE SCHOOL.

AFTER LEAVING THE SCHOOL, SIR DAVID AND LADY WILSON THEM PAID A VISIT TO A RURAL PUBLIC HOUSING ESTATE, TUI MIN HOI CHUEN, IN SAI KUNG. AS THEY STROLLED THROUGH THE ESTATE, THEY STOPPED BY A KINDERGARTEN AND CHATTED WITH THE CHILDREN THERE.

/ACCOMPANIED BY .....

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ACCOMPANIED BY THE DISTRICT OFFICER AND THE EXECUTIVE DIRECTOR OF THE HONG KONG HOUSING SOCIETY, MR GEORGE THOMAS, THE GOVERNOR AND LADY WILSON THEN VISITED A SIX-MEMBER FAMILY ON THE SECOND FLOOR OF HOI CHEONG LAU. LADY WILSON WAS PRESENTED WITH A BOUQUET OF FLOWERS BY THE YOUNGEST CHILD OF THE FAMILY.

TUI MIN HOI CHUEN, A WELL-DESIGNED AND MANAGED ESTATE, WAS COMPLETED BETWEEN 1984 AND 1985. THERE ARE 300 FLATS OF SIZES RANGING FROM 3-PERSON TO 10-PERSON UNITS, WITH A TOTAL CAPACITY FOR ABOUT 1 600 PEOPLE. THE COST FOR CONSTRUCTING THE ESTATE WAS ABOUT \$34.5 MILLION.

ARRIVING AT THE SEA FRONT PROMENADE IN SAI KUNG TOWN, SIR DAVID AND LADY WILSON STROLLED THROUGH SAI KUNG OLD TOWN. THEY NOTED THAT THE OLD TOWN WAS A MIXTURE OF A TOURIST ATTRACTION, A SHOPPING PLACE FOR LOCAL RESIDENTS, A SUPPLY BASE FOR THE FISHING FLEET AND A SMALL INDUSTRIAL BASE FOR COTTAGE INDUSTRIES.

SIR DAVID AND LADY WILSON ALSO STOPPED BY AN OLD PIER TO VIEW THE CHUNG MEI TUK AREA WHICH IS A SMALL INLET ANCHORING ABOUT 80 BOATS HOUSING 700 TO 800 PEOPLE. THE CREEK WILL BE RECLAIMED NEXT YEAR TO PROVIDE MORE PUBLIC HOUSING UNITS IN THE SAI KUNG TOWN AREA.

BEFORE WINDING UP THE VISIT, SIR DAVID AND LADY WILSON ATTENDED A TEA RECEPTION AT THE SAI KUNG TOWN HALL WHERE THEY MET MEMBERS OF THE SAI KUNG DISTRICT BOARD, THE SAI KUNG DISTRICT MANAGEMENT COMMITTEE AND LOCAL PERSONALITIES AND WERE PRESENTED WITH A SOUVENIR BY THE BOARD'S CHAIRMAN, MR WILLIAM WAN.

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JUNK BAY DEVELOPMENT INTERESTING -- SIR DAVID  
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THE GOVERNOR, SIR DAVID WILSON, SAID TODAY (THURSDAY) ON HIS FIFTH DISTRICT VISIT THAT IT WAS INTERESTING TO SEE A NEW CITY -- JUNK BAY -- AT THE BEGINNING OF ITS DEVELOPMENT AND THE FIRST STAGE OF A CITY WHICH WOULD HOUSE 300 000 PEOPLE.

SPEAKING TO REPORTERS AT THE END OF HIS TOUR OF SAI KUNG, SIR DAVID SAID HE WAS ALSO VERY IMPRESSED BY THE STANDARD OF THE HOUSING ESTATE AT TUI MIN HOI.

+ I KNOW SAI KUNG DISTRICT VERY WELL WHEN I LIVED IN HONG KONG BEFORE, BUT WHAT I KNEW THEN WAS THE MOUNTAINS OF SAI KUNG WHICH IS WHAT MANY PEOPLE IN HONG KONG OF COURSE APPRECIATE, + HE SAID.

/TALKING ABOUT .....

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TALKING ABOUT POLLUTION IN SAI KUNG, SIR DAVID SAID HE HAD SEEN A CREEK IN THE AREA WHICH HAD CAUSED A SERIOUS POLLUTION PROBLEM.

+THERE IS A LOT OF THAT SORT OF PROBLEM IN HONG KONG WHICH WE'VE GOT TO DEAL WITH. THIS PARTICULAR ONE IS GOING TO BE DEALT WITH BY FILLING IN THAT AREA AND REDEVELOPING IT. BUT WE HAVE A MAJOR PROBLEM OF POLLUTION IN MANY PARTS OF HONG KONG WHICH IS NOW TIME WE DID MORE WORK ON,+ HE ADDED.

ASKED IF THE GOVERNMENT WOULD TIGHTEN CONTROL ON THE HOUSING SOCIETY AS A RESULT OF PETITION BY RESIDENTS OF TUI MIN HOI COMPLAINING ABOUT HIGH RENT, SIR DAVID SAID THE GOVERNMENT WOULD NOT INTERFERE WITH THE HOUSING SOCIETY ON A MATTER LIKE THAT.

+THE HOUSING SOCIETY IS OF COURSE INDEPENDENT. IT MUST BE FOR THE HOUSING SOCIETY TO SET THE LEVEL OF ITS OWN RENT. IT DOES IT ON THE ECONOMIC BASIS AS I UNDERSTAND IT WITHOUT SUBSIDY. I THINK IT HAS TO BE LEFT TO THE HOUSING SOCIETY TO DO THAT ITSELF,+ HE SAID.

WHEN ASKED ABOUT THE GREEN PAPER, SIR DAVID SAID HE WAS GOING TO GIVE A PRESS CONFERENCE TOMORROW AND HE WOULD NOT LIKE TO PRE-EMPT WHAT HE WAS GOING TO SAY AT THE CONFERENCE.

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#### BUSY MORNING FOR THE ROYAL VISITOR

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IT WAS A BUSY MORNING FOR PRINCESS MARGARET WHEN SHE EMBARKED ON THE FIRST FULL-DAY PROGRAMME OF HER THREE-DAY VISIT IN HONG KONG.

SHE FIRST CALLED AT THE HONG KONG ACADEMY FOR PERFORMING ARTS IN WAN CHAI BEFORE CROSSING THE HARBOUR TO THE KING'S PARK HEADQUARTERS OF THE HONG KONG GIRL GUIDES ASSOCIATION.

ARRIVING AT THE HARBOUR ROAD PREMISES OF THE ACADEMY SHORTLY AFTER 11 AM, PRINCESS MARGARET WAS GREETED AT THE MAIN ENTRANCE BY THE GOVERNOR'S WIFE, LADY WILSON, AND THE CHAIRMAN OF THE COUNCIL OF THE ACADEMY, DR HELMUT SOHMEN.

DR SOHMEN THEN PRESENTED THE DIRECTOR OF THE ACADEMY, DR BASIL DEANE, ASSISTANT DIRECTOR, MRS KATHERINE YAU, THE ACADEMY'S DEAN OF DRAMA, MR CHUNG KING-FAI, AND THE DEAN OF TECHNICAL ARTS, MR RICHARD BERRY, TO THE PRINCESS.

/WAVING TO .....

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WAVING TO STUDENTS ALONG THE WAY TO THE LIFTS, THE PRINCESS WENT TO A DANCE STUDIO ON THE FOURTH FLOOR WHERE A XIN JIANG DANCE LESSON WAS IN PROGRESS.

SHE WATCHED WITH INTEREST AND TALKED TO THE ACADEMY'S DEAN OF DANCE, MR CARL WOLZ, AS WELL AS THE STUDENTS.

THEY THEN PROCEEDED TO THE FIRST FLOOR WHERE THE PRINCESS VISITED AN EXHIBITION OF THE SCHOOL OF DRAMA AND THE SCHOOL OF TECHNICAL ARTS.

THE PRINCESS WAS LATER TAKEN TO THE ORCHESTRAL HALL TO WATCH MUSIC STUDENTS ATTENDING LESSON AND SHE MET THE ACADEMY'S DEAN OF MUSIC, MR ANGUS WATSON.

BEFORE LEAVING THE ACADEMY FOR THE NEXT STOP OF HER VISIT, THE PRINCESS RECEIVED A BOUQUET OF FLOWERS FROM MISS KIM WONG, A DANCE STUDENT, AT THE ACADEMY'S ATRIUM.

AT THE HEADQUARTERS OF THE GIRL GUIDES ASSOCIATION IN KING'S PARK, GUIDES MOUNTED A GUARD OF HONOUR ALONG THE DRIVEWAY TO WELCOME THE ROYAL VISITOR. ON ARRIVAL, PRINCESS MARGARET WAS MET BY THE CHIEF COMMISSIONER, LADY JANE AKERS-JONES, WHO THEN PRESENTED TO HER VICE-PRESIDENTS OF THE ASSOCIATION, DR STANLEY HO, MRS PENELOPE BOAM, AND THE HONARARY TREASURER OF THE ASSOCIATION, MR JOHN BUTLER.

ACCOMPANIED BY LADY AKERS-JONES, THE PRINCESS TOURED THE HEADQUARTERS FACILITIES AND SIGNED THE VISITORS' BOOK.

THE PRINCESS ALSO SAW A MULTI-NATIONAL +BROWNIE REVEL+ WITH CHINESE, ENGLISH, GURKHA AND VIETNAMESE BROWNIES DEMONSTRATING THEIR SKILLS. SHE LATER CHATTED WITH THE BROWNIES.

PRINCESS MARGARET THEN VISITED A PHOTOGRAPHIC EXHIBITION ON HONG KONG GUIDE ACTIVITIES AND MET OTHER OFFICIALS AND MEMBERS OF THE ASSOCIATION AT A TEA RECEPTION.

BEFORE SHE DEPARTED THE GASCOIGNE ROAD HEADQUARTERS, PRINCESS MARGARET PLANTED A PURPLE BAUHINIA IN THE GARDEN TO MARK THE OCCASION AND RECEIVED A MEMENTO - A SILVER DISC WITH THE GUIDE LOGO - FROM A BROWNIE.

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NOTE TO EDITORS:

PHOTOGRAPHS OF PRINCESS MARGARET'S VISIT TO THE ACADEMY AND THE GIRL GUIDES HEADQUARTERS WILL BE SENT BY FACSIMILE NETWORK LATER. COLOUR SLIDES WILL BE AVAILABLE FOR COLLECTION FROM THE GIS NEWSROOM LATER.

/REMINDER OF .....

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REMINDER OF THE PRINCESS' PROGRAMME TOMORROW (FRIDAY):

TUEN MUN TOWN HALL

HRH WILL OPEN THE TUEN MUN TOWN HALL AT 11.30 AM.

THERE WILL BE TWO FIXED POSITIONS FOR COVERAGE OF THE OPENING CEREMONY AND AT THE EXHIBITION GALLERY. A PRESS COACH WILL LEAVE THE C.G.O. CARPARK AT 9.30 AM SHARP.

OCEAN PARK

HRH WILL ARRIVE AT 2.30 PM AND UNVEIL A PLAQUE FOR OCEAN PARK'S NEW AVIARY. SHE WILL ALSO VISIT THE ATOLL REEF.

THERE WILL BE TWO FIXED PRESS POSITIONS FOR COVERAGE OF THE AVIARY AND ATOLL REEF. THE SAME GROUP OF MEDIA REPRESENTATIVES WILL BE ABLE TO COVER BOTH POINTS IF THEY TRAVEL ON THE OFFICIAL PRESS COACH WHICH LEAVES C.G.O. CARPARK AT 1.15 PM.

DEPARTURE

HRH WILL LEAVE HONG KONG AT 11 PM BY FLIGHT CX201.

A FIXED PRESS POSITION WILL BE ARRANGED AT THE AIRPORT TERMINAL BUILDING. ACCREDITED MEDIA REPRESENTATIVES COVERING THE DEPARTURE SHOULD ASSEMBLE AT THE AIRPORT PRESS ROOM BY 10 PM.

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PRINCESS MARGARET TOURS HMS TAMAR

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HER ROYAL HIGHNESS THE PRINCESS MARGARET, COUNTESS OF SNOWDON, OPENED A NEW NAVY WORKSHOP THIS (THURSDAY) AFTERNOON WHEN SHE VISITED HMS TAMAR.

THE PRINCESS CUT A RIBBON AND UNVEILED A PLAQUE TO DECLARE IT OPEN.

THE WORKSHOP, THE FORTH BLOCK, IS NAMED AFTER A DEPOT SUPPORT SHIP HMS FORTH. IT PROVIDES DOCKSIDE FACILITIES TO THE HONG KONG SQUADRON'S FIVE PEACOCK-CLASS PATROL CRAFT AND OTHER NAVAL VESSELS.

/THE OPENING .....

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THE OPENING WAS FOLLOWED BY A LION DANCE AFTER PRINCESS MARGARET DOTTED ITS EYES TO GIVE IT LIFE.

ACCOMPANIED BY THE COMMANDER BRITISH FORCES, MAJOR-GENERAL ANTHONY BOAM, AND THE ACTING CAPTAIN-IN-CHARGE, ROYAL NAVY, COMMANDER GEOFF HARVEY, THE ROYAL VISITOR LATER BOARDED A PATROL CRAFT, HMS PLOVER, TO WATCH A SEARCH AND RESCUE OPERATION.

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NOTE TO EDITORS:

PHOTOGRAPHS OF THE VISIT BY PRINCESS MARGARET TO HMS TAMAR WILL BE SENT BY FACSIMILE LATER TODAY. COLOUR SLIDES WILL ALSO BE AVAILABLE FOR COLLECTION FROM THE GIS NEWSROOM.

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SECURITIES (DISCLOSURE OF INTEREST) BILL TO BE PUBLISHED  
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ONE OF THE MAIN AIMS OF THE SECURITIES (DISCLOSURE OF INTERESTS) BILL 1987 IS TO LET THE PUBLIC AND THE MANAGEMENT OF LISTED COMPANIES KNOW WHO ACTUALLY CONTROLS THEIR COMPANIES, THE SECRETARY FOR MONETARY AFFAIRS, MR DAVID NENDICK, SAID TODAY (THURSDAY).

EXPLAINING DETAILS OF THE BILL AT A PRESS CONFERENCE, MR NENDICK SAID IT SHOULD, AMONG OTHER THINGS, ALSO MAKE INSIDER DEALING MORE DIFFICULT AND CREEPING TAKEOVERS HARDER TO CONCEAL.

HE POINTED OUT THAT THE EXECUTIVE COUNCIL HAD APPROVED THE PUBLICATION OF THE BILL WHICH FOLLOWED CLOSELY THE PROVISIONS OF THE UK COMPANIES ACT AS A WHITE BILL FOR PUBLIC CONSULTATION. THE BILL WILL BE PUBLISHED IN THE GAZETTE ON JUNE 5.

+THE PURPOSE OF THE BILL IS TO REQUIRE SUBSTANTIAL SHAREHOLDERS (ANY PERSON WHO HOLDS 10 PER CENT OR MORE OF SHARES WITH VOTING RIGHTS) OF LISTED COMPANIES TO DISCLOSE PARTICULARS OF THEIR SHAREHOLDINGS AND TO REQUIRE THE DIRECTORS AND CHIEF EXECUTIVES OF THE LISTED COMPANIES TO DISCLOSE PARTICULARS OF THEIR BENEFICIAL INTERESTS IN SHARES AND DEBENTURES OF SUCH COMPANIES AND THEIR ASSOCIATED COMPANIES.

+THEY ARE ALSO REQUIRED TO GIVE NOTICE TO THE COMPANY OF ANY CHANGE IN THOSE INTERESTS. THE OBLIGATIONS WILL EXTEND TO SIMILAR INTERESTS HELD BY THE SPOUSE OR ANY CHILD OR STEP CHILD OF HIS OR HIS SPOUSE UNDER THE AGE OF 21 YEARS OF A SUBSTANTIAL SHAREHOLDER, DIRECTOR OR CHIEF EXECUTIVE,+ HE SAID.

/A LISTED .....

A LISTED COMPANY IS REQUIRED TO MAINTAIN A REGISTER AND INDEX OF INTERESTS WHICH IS AVAILABLE FOR PUBLIC INSPECTION. IN ADDITION, THE LISTED COMPANY IS REQUIRED TO PASS SUCH INFORMATION ON TO THE STOCK EXCHANGE OF HONG KONG AND THE COMMISSIONER FOR SECURITIES.

LISTED COMPANIES AND THE FINANCIAL SECRETARY, THROUGH THE APPOINTMENT OF INSPECTORS WITH POWERS OF INVESTIGATION, OR DIRECTLY, CAN INVESTIGATE SHARE OWNERSHIPS. MEMBERS OF A LISTED COMPANY WHO TOGETHER HOLD AT LEAST 10 PER CENT OF THE PAID-UP CAPITAL OF THE COMPANY MAY REQUIRE IT TO INVESTIGATE THE OWNERSHIP OF ITS SHARES. THE HIGH COURT AND THE FINANCIAL SECRETARY MAY IMPOSE +FREEZING ORDERS+ ON SHARES WHERE THERE ARE DIFFICULTIES IN FINDING OUT INFORMATION ABOUT THE BENEFICIAL OWNERSHIP OF SUCH SHARES.

+DISCLOSURE OF SHAREHOLDING AND SHARE DEALINGS HAD BEEN A CONTROVERSIAL SUBJECT HERE, AS ELSEWHERE IN THE WORLD. THE BILL WAS THE FRUIT OF YEARS OF DELIBERATIONS,+ HE SAID.

MR NENDICK EXPLAINED THAT THE SUBJECT WAS FIRST DISCUSSED BY THE COMPANIES LAW REVISION COMMITTEE IN 1973.

+AFTER SOME YEARS, THE SUBJECT WAS AGAIN EXAMINED BY THE SECURITIES COMMISSION AND THE STANDING COMMITTEE ON COMPANY LAW REFORM, HAVING REGARD TO EXISTING LEGISLATION ON THE SAME MATTER IN OTHER JURISDICTIONS AND THE PRACTICE IN OTHER MAJOR WORLD FINANCIAL CENTRES.

+BOTH THE SECURITIES COMMISSION AND STANDING COMMITTEE ON COMPANY LAW REFORM STRONGLY RECOMMENDED THAT LEGISLATION BE INTRODUCED TO REQUIRE DISCLOSURE OF SHAREHOLDINGS AND SHARE DEALINGS,+ HE ADDED.

THE STANDING COMMITTEE ON COMPANY LAW REFORM PUBLISHED AN OUTLINE OF THEIR PROPOSED RECOMMENDATIONS FOR LEGISLATION ON SEPTEMBER 24, 1985 AND INVITED COMMENTS FROM INTERESTED MEMBERS OF THE PUBLIC AS WELL AS FROM PROFESSIONAL AND BUSINESS ORGANISATIONS.

AFTER CONSIDERATION OF THE COMMENTS RECEIVED FROM INDIVIDUALS AND ORGANISATIONS AS A RESULT OF THIS INVITATION, THE STANDING COMMITTEE SUBMITTED FULL PROPOSALS TO THE FINANCIAL SECRETARY IN LATE 1985, RECOMMENDING NEW LEGISLATION BE ENACTED ALONG THE LINES OF THE UK COMPANIES ACT.

THE EXECUTIVE COUNCIL ACCEPTED THE STANDING COMMITTEE'S RECOMMENDATION IN PRINCIPLE AND APPROVED THE PREPARATION OF A WHITE BILL EMBODYING THEIR PROPOSALS. THE STANDING COMMITTEE ON COMPANY LAW REFORM AND THE SECURITIES COMMISSION HAD BEEN CONSULTED ON THE BILL BEFORE IT WAS SUBMITTED TO THE EXECUTIVE COUNCIL.

THE BILL IS COMPLEX AND HIGHLY TECHNICAL. THE FOLLOWING ORGANISATIONS WILL BE SPECIFICALLY INVITED TO COMMENT: THE HONG KONG ASSOCIATION OF BANKS, THE HONG KONG BAR ASSOCIATION, THE HONG KONG DEPOSIT-TAKING COMPANIES ASSOCIATION, THE HONG KONG FUTURES EXCHANGE, THE HONG KONG GENERAL CHAMBER OF COMMERCE, THE HONG KONG SOCIETY OF ACCOUNTANTS, THE HONG KONG SOCIETY OF SECURITY ANALYSTS LTD, THE HONG KONG UNIT TRUST ASSOCIATION, THE ASSOCIATION OF THE INSTITUTE OF CHARTERED SECRETARIES AND ADMINISTRATORS IN HONG KONG, THE LAW SOCIETY OF HONG KONG, THE STOCK EXCHANGE OF HONG KONG, THE FEDERATION OF HONG KONG INDUSTRIES AND THE CHINESE MANUFACTURERS' ASSOCIATION OF HONG KONG.

THE BILL WILL ALSO BE SENT TO THE 260 LISTED COMPANIES.

MEMBERS OF THE PUBLIC ARE WELCOMED TO COMMENT ON THE BILL, COPIES OF WHICH CAN BE PURCHASED AT THE GOVERNMENT PUBLICATIONS CENTRE.

+THE BILL MIGHT NEED TO BE REVISED TO TAKE INTO ACCOUNT COMMENTS RECEIVED. A REVISED DRAFT WOULD BE REFERRED TO THE STANDING COMMITTEE ON COMPANY LAW REFORM AND THE SECURITIES COMMISSION FOR FURTHER ADVICE,+ HE NOTED.

MR NENDICK HOPED THAT A FINAL DRAFT BILL WOULD BE READY FOR SUBMISSION TO THE EXECUTIVE COUNCIL FOR APPROVAL FOR ITS INTRODUCTION INTO THE LEGISLATIVE COUNCIL IN 1988.

THERE WILL BE A THREE-MONTH CONSULTATION PERIOD. ALL COMMENTS SHOULD BE SENT TO THE MONETARY AFFAIRS BRANCH, 24TH FLOOR, ADMIRALTY CENTRE, TOWER 11, BEFORE SEPTEMBER 5, 1987.

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NT TAXIS BAN IN MA ON SHAN, JUNK BAY  
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THE EXECUTIVE COUNCIL HAS DECIDED NOT TO ALLOW NEW TERRITORIES TAXIS TO OPERATE IN THE NEW TOWNS OF MA ON SHAN AND JUNK BAY INCLUDING RENNIE'S MILL.

A GOVERNMENT SPOKESMAN SAID THE DECISION TO BAN NT TAXIS FROM THESE TWO NEW TOWNS WAS IN LINE WITH THE OBJECTIVE OF PROVIDING A TAXI SERVICE IN THE REMOTER PARTS OF THE NEW TERRITORIES.

+TO ALLOW THEM TO OPERATE IN NEW TOWNS CLOSE TO THE URBAN AREA WOULD RESULT IN A DETERIORATION IN THE LEVEL OF THEIR SERVICE TO THE REMOTER NT AREAS,+ HE SAID.

/THE SPOKESMAN .....

THE SPOKESMAN ADDED THAT THE BAN IN RESPECT OF MA ON SHAN WOULD BE REVIEWED WHEN ADDITIONAL ROAD LINKS WERE PROVIDED TO MA ON SHAN NEXT YEAR.

HE EXPLAINED THAT THE PRINCIPAL ACCESS ROUTES TO MA ON SHAN, WHOSE POPULATION INTAKE HAS JUST BEGUN, WERE SIU LEK YUEN ROAD AND TAI CHUNG KIU ROAD, BOTH PASSING THROUGH SHA TIN AND WERE CLOSED TO NT TAXIS.

+ACCESS FROM SAI KUNG TO MA ON SHAN VIA SAI SHA ROAD WILL BE POSSIBLE ONLY WHEN THE NAI CHUNG LINK ROAD IS COMPLETED IN 1988,+ HE SAID.

AS REGARDS JUNK BAY, THE SPOKESMAN SAID THAT UNTIL THE JUNK BAY TUNNEL OPENED IN 1989, THE MOST IMPORTANT ACCESS ROUTE TO THIS NEW TOWN WOULD BE PO LAM ROAD, PASSING THROUGH PARTS OF THE URBAN AREA CURRENTLY PROHIBITED TO NT TAXIS.

IT WAS CONSIDERED MORE APPROPRIATE FOR THE NEW TOWN TO BE SERVED BY URBAN TAXIS AS MOST EXTERNAL TAXI JOURNEYS WERE EXPECTED TO INVOLVE TRAVEL TO AND FROM KOWLOON.

+ADEQUATE PUBLIC TRANSPORT WILL BE PROVIDED FOR RESIDENTS OF JUNK BAY NEW TOWN WHEN POPULATION INTAKE BEGINS LATER THIS YEAR,+ THE SPOKESMAN SAID.

TO PROHIBIT ACCESS OF NT TAXIS TO JUNK BAY NEW TOWN, IT WILL BE NECESSARY TO AMEND THE SEVENTH SCHEDULE TO THE ROAD TRAFFIC (REGISTRATION AND LICENSING OF VEHICLES) REGULATIONS.

IN ADDITION TO THE EXISTING RESTRICTIONS IN THE SAI KUNG DISTRICT, NT TAXIS WILL BE PROHIBITED FROM ANDERSON ROAD, THE ROAD LEADING FROM CLEAR WATER BAY ROAD TO CLEAR WATER BAY FILM STUDIOS BEYOND A POINT 170 METRES FROM THE JUNCTION AND ALL NEW ROADS LEADING FROM HANG HAU ROAD INTO JUNK BAY NEW TOWN. IT DOES NOT AFFECT THE EXISTING OPERATION OF NT TAXIS ON HANG HAU ROAD.

NO AMENDMENT TO THE NT TAXI BOUNDARIES WILL BE NECESSARY IN ORDER TO ACHIEVE A BAN ON NT TAXIS FROM MA ON SHAN.

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PROGRESS MADE ON HO CHUNG RIVER CLEAN-UP  
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FOLLOWING A RECENT VISIT BY SENIOR OFFICIALS FROM THE HEALTH AND WELFARE BRANCH AND THE ENVIRONMENTAL PROTECTION DEPARTMENT, THE GOVERNMENT NOW FEELS THERE IS SOME REAL PROSPECT OF IMPROVEMENT TO THE NOTORIOUS HO CHUNG RIVER.

FOR THE PAST TWO DECADES, THE HO CHUNG RIVER HAS BEEN HEAVILY POLLUTED BY COLOURED AND HOT EFFLUENT FROM FOUR BLEACHING AND DYEING FACTORIES. AGREEMENT HAS BEEN REACHED WITH THREE OF THE POLLUTERS CONCERNED TO CLEAN UP THEIR DISCHARGES EITHER BY INSTALLING NEW WASTE TREATMENT FACILITIES OR BY PUTTING THEIR EXISTING FACILITIES IN PROPER WORKING ORDER.

ONE FACTORY, HOWEVER, HAS NOT YET AGREED TO THE CLEAN-UP AND FAILED TO ATTEND A RECENT MEETING TO CONSIDER THE MATTER. THE AUTHORITIES HAVE RESOLVED, THEREFORE, THAT UNLESS THEY RECEIVE SATISFACTORY PROPOSALS SHORTLY, RE-ENTRY PROCEEDINGS WILL BE INITIATED AGAINST THE FACTORY CONCERNED.

THE SITE VISIT WAS CARRIED OUT BY THE PRINCIPAL ASSISTANT SECRETARY FOR HEALTH AND WELFARE, MR PETER MANN, WHO WAS ACCOMPANIED BY THE ASSISTANT DIRECTOR OF ENVIRONMENTAL PROTECTION (WASTE AND WATER), MR JOHN BOXALL.

+AS WE HAVE TO USE THE UNWIELDY PROCEDURE OF RE-ENTRY UNDER THE LEASE CONDITIONS, THIS HAS INVOLVED A PROTRACTED AND TIME CONSUMING EFFORT BY THE OFFICERS OF MY DEPARTMENT, THE DISTRICT LANDS OFFICE AND BUILDING ORDINANCE OFFICE TO GET AGREEMENT TO CLEAR UP THIS ENVIRONMENTAL BLACKSPOT,+ MR BOXALL SAID.

+IF THE EXISTING LEGISLATIVE CONTROLS UNDER THE WATER POLLUTION CONTROL ORDINANCE WERE APPLIED TO THE WHOLE TERRITORY IT WOULD BE FAR EASIER AND QUICKER TO CLEAN UP THIS TYPE OF SITUATION. AT THE MOMENT IT IS LIKE HAVING TO FIGHT WITH YOUR HANDS TIED BEHIND YOUR BACK,+ HE ADDED.

MR MANN ADDED THAT HIS POLICY BRANCH WAS CONSIDERING WAYS OF SPEEDING UP THE APPLICATION OF CONTROLS TO AREAS OTHER THAN TOLO HARBOUR.

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/11 .....

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HK, SINGAPORE IN COPYRIGHT PACT  
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HONG KONG'S WORKS WILL CONTINUE TO RECEIVE COPYRIGHT PROTECTION IN SINGAPORE WITH THE EXTENSION OF THE UK COPYRIGHT (SINGAPORE) ORDER 1987 TO THE TERRITORY.

UNDER SINGAPORE'S NEW COPYRIGHT ACT 1987, THE SINGAPORE AUTHORITIES SHALL NOT MAKE REGULATIONS APPLYING COPYRIGHT PROTECTION TO ANY COUNTRY WITHOUT RECIPROCAL PROTECTION.

TO RESPOND TO THIS AND TO ENSURE CONTINUED COPYRIGHT PROTECTION IN SINGAPORE, THE UK COPYRIGHT (SINGAPORE) ORDER 1987, WHICH IS ALSO EXTENDED TO COVER HONG KONG, WAS MADE.

THE ORDER WAS MADE BY THE PRIVY COUNCIL ON MAY 18 AND WILL COME INTO EFFECT ON JUNE 18, 1987.

THE EXTENSION OF THE ORDER TO HONG KONG MEANS BOTH SINGAPORE AND HONG KONG WILL ENJOY RECIPROCAL COPYRIGHT PROTECTION.

THE EXTENSION OF THE ORDER TO HONG KONG IS AN INTERIM MEASURE PENDING LOCALISATION OF THE COPYRIGHT LEGISLATION. THE LAW REFORM COMMISSION IS ABOUT TO UNDERTAKE A STUDY OF THE SUBJECT.

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GREEN MINIBUS FARES TO GO UP  
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APPROVEMENT HAS BEEN GIVEN FOR FOUR GREEN MINIBUS ROUTES TO RAISE THEIR FARES FROM MONDAY (JUNE 1), THE TRANSPORT DEPARTMENT ANNOUNCED TODAY (THURSDAY).

THE AFFECTED ROUTES ARE : ROUTE 90M FROM LAI KING HEADLAND TO MEI FOO MTR STATION; 91 FROM LAI KING HEADLAND TO TSUEN WAN-92M FROM WAH YUEN CHUEN TO MEI FOO MTR STATION; AND 93 FROM WAH YUEN CHUEN TO TSUEN WAN.

THE FARES WILL BE REVISED FROM THE EXISTING \$1.5 TO \$2 WHILE A SECTION FARE OF \$1 WILL REMAIN UNCHANGED.

MEANWHILE, THE \$1 SECTION FARE FOR ROUTE 47M, FROM WONDERLAND VILLAS TO LAI KING MTR STATION, WILL BE CANCELLED. HOWEVER, THE FULL FARE WILL REMAIN UNCHANGED AT \$1.5.

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PRIME CENTRAL SITE TO BE AUCTIONED

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CONSIDERABLE INTEREST IS EXPECTED WHEN THE FORMER CENTRAL FIRE SERVICES HEADQUARTERS BUILDING SITE ON DES VOEUX ROAD CENTRAL IS OFFERED FOR SALE AT AN AUCTION TOMORROW (FRIDAY).

THE SITE MEASURES 2 098 SQUARE METRES AND IS FOR NON-INDUSTRIAL DEVELOPMENT, INCLUDING A HOTEL.

TWO INDUSTRIAL LOTS IN CHAI WAN AND QUARRY BAY WILL ALSO BE PUT UP FOR SALE AT THE SAME AUCTION. BOTH CAN BE USED AS GODOWNS.

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NOTE TO EDITORS:

YOU ARE WELCOME TO COVER THE AUCTION WHICH WILL TAKE PLACE AT THE CITY HALL THEATRE AT 2.30 PM.

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AGRICULTURAL AND LIVESTOCK FARMERS VISIT EPD

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REPRESENTATIVES FROM THE JOINT COMMITTEE OF AGRICULTURAL AND LIVESTOCK KEEPING ASSOCIATION TODAY (THURSDAY) VISITED THE ENVIRONMENTAL PROTECTION DEPARTMENT TO FAMILIARISE THEMSELVES WITH ITS LABORATORY FACILITIES IN CONNECTION WITH THE COMPLIANCE WITH THE LIVESTOCK WASTE CONTROL REGULATIONS.

THEY WERE ACCOMPANIED BY ASSISTANT SECRETARY OF HEALTH AND WELFARE, MR STEPHEN FISHER AND WERE RECEIVED ON ARRIVAL BY THE DEPARTMENT'S ASSISTANT DIRECTOR (WASTE AND WATER), MR JOHN BOXALL AND HIS STAFF.

THE VISITORS WERE SHOWN THE VARIOUS LABORATORIES IN THE LIQUID AND SOLID WASTE CONTROL GROUP, INCLUDING THE COMPUTER ROOM AND THE AIR TELEMETRY SYSTEM IN THE AIR AND NOISE DIVISION.

THEY WERE ALSO BRIEFED ON THE EFFECTS ON WATERCOURSES FROM ANIMAL WASTE DISCHARGE.

DURING THE MEETING, THE REPRESENTATIVES WERE TOLD THAT THEY WOULD BE GIVEN ASSISTANCE BY THE DEPARTMENT WHICH INCLUDE ADVICE ON COST-EFFECTIVE LIVESTOCK WASTE TREATMENT METHODS; SUPERVISION OF COLLECTION SERVICE, CONSTRUCTION OF COLLECTION POINTS AND ACCESS ROADS; AND THE CONSTRUCTION OF COMPOSTING OR CONSOLIDATION PLANTS FOR PROCESS OF MANURE.

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PROPERTY OWNERS REMINDED TO SUBMIT TAX RETURNS  
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PROPERTY OWNERS WHO HAVE BEEN ISSUED WITH A PROPERTY TAX RETURN WERE REMINDED TODAY (THURSDAY) TO COMPLETE AND SUBMIT THE PROPERTY TAX RETURN FOR 1986/87 TO THE INLAND REVENUE DEPARTMENT BY JUNE 8.

THE DEPUTY COMMISSIONER OF INLAND REVENUE, MR A.K. GILL, SAID THAT THOSE WHO FAILED TO COMPLY WITH THE REQUIREMENT TO SUBMIT A RETURN WOULD BE LIABLE TO HEAVY PENALTIES UNDER THE INLAND REVENUE ORDINANCE.

+ALL RETURNS ARE ACCOMPANIED BY EXPLANATORY NOTES AND PROPERTY OWNERS ARE ADVISED TO READ THEM CAREFULLY BEFORE THEY FILL IN THE FORMS,+ HE SAID.

+ANYONE WHO HAS DIFFICULTY IN COMPLETING THE FORMS CAN EITHER TELEPHONE THE ASSESSOR OR CALL AT THE PROPERTY TAX SECTION, WINDSOR HOUSE, 311 GLOUCESTER ROAD, HONG KONG, FOR INFORMATION.+

MR GILL ALSO REMINDED PROPERTY OWNERS WHO ARE CHARGEABLE TO PROPERTY TAX THAT WHEN THERE WAS A CHANGE IN OWNERSHIP, WHETHER BY SALE OR TRANSFER, THE VENDOR OR TRANSFEROR MUST NOTIFY THE DEPARTMENT IN WRITING WITHIN ONE MONTH OF THE TRANSACTION.

+OWNERS WHO HAVE OCCUPIED PREMISES FOR RESIDENTIAL PURPOSES AND HAVE BEEN EXEMPTED FROM THE CHARGE SHOULD ALSO INFORM US IN WRITING IF THEY CEASE TO OCCUPY THESE PREMISES EXCLUSIVELY FOR SUCH PURPOSES,+ HE ADDED.

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TRAINING SCHEME ON ASIC TECHNOLOGY  
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TO ENCOURAGE MANUFACTURERS TO INVEST IN APPLICATION SPECIFIC INTEGRATED CIRCUIT (ASIC) TECHNOLOGY, THE VOCATIONAL TRAINING COUNCIL'S COMMITTEE ON TRAINING OF TECHNOLOGISTS IS NOW LAUNCHING A SUBSIDISED SCHEME FOR THE TRAINING OF ENGINEERS IN ASIC DESIGN ON BEHALF OF THE INDUSTRY DEPARTMENT.

UNDER THE SCHEME, AN EMPLOYER MAY RECEIVE A GRANT OF UP TO \$52 000 FOR SENDING AN ENGINEER FOR ASIC TRAINING OVERSEAS FOR ABOUT SIX MONTHS.

+IT IS BELIEVED THAT WITH THE SUPPLY OF PROPERLY TRAINED MANPOWER, HONG KONG'S ELECTRONICS INDUSTRY CAN QUICKLY BUILD UP AN ASIC DESIGN CAPABILITY WHICH IS ESSENTIAL FOR THE MANUFACTURE OF HIGH PERFORMANCE AND HIGH VALUE-ADDED ELECTRONIC PRODUCTS,+ A COUNCIL SPOKESMAN SAID.

/+THERE IS .....

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+THERE IS SOME URGENCY FOR THE ELECTRONICS INDUSTRY TO ACQUIRE AND EMPLOY ASIC TECHNOLOGY EXTENSIVELY BECAUSE OUR COMPETITORS HAVE BEEN MAKING GREAT EFFORTS TOWARDS ADOPTING ITS USE.+

ASIC IS A NEW GENERATION OF CHIP WHICH IMPROVES PRODUCT PERFORMANCE AND CUTS PRODUCTION COSTS THROUGH INCREASING CIRCUIT INTEGRATION.

IT IS LIKELY THAT ASIC WILL REPLACE THE STANDARD IC CHIPS, A MAJOR OUTPUT OR COMPONENT FOR LOCAL ELECTRONIC PRODUCTS, IN THE NEAR FUTURE.

+IF MANUFACTURERS ARE NOT PREPARED FOR THE CHANGE OF TECHNOLOGY, THE INDUSTRY WILL NOT BE ABLE TO RETAIN ITS EXISTING ASSEMBLY WORK OR TO MOVE UPMARKET BY MANUFACTURING MORE SOPHISTICATED ELECTRONIC PRODUCTS,+ THE SPOKESMAN SAID.

TO BE ELIGIBLE TO PARTICIPATE IN THE SCHEME, THE EMPLOYER SHOULD BE A USER OF ASIC OR INVESTOR IN ASIC DESIGN EQUIPMENT AND RELATED SOFTWARES AND BE ABLE TO ARRANGE TRAINING FOR THE ENGINEER AT AN APPROPRIATE OVERSEAS FACILITY.

HE SHOULD ALSO PROVIDE EMPLOYMENT FOR THE ENGINEER UPON HIS RETURN TO HONG KONG IN THE FIELD OF ASIC DESIGN FOR AT LEAST TWO YEARS.

ENGINEERS WITH RELEVANT INDUSTRIAL EXPERIENCE AND ADEQUATE ACADEMIC KNOWLEDGE ARE ELIGIBLE TO APPLY FOR TRAINING UNDER THE SCHEME.

FURTHER ENQUIRIES ON THE SCHEME SHOULD BE MADE TO THE COUNCIL'S TECHNOLOGISTS TRAINING UNIT ON 5-893241 EXT. 276.

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CHAI WAN REFUSE COLLECTION POINT TO BE REDEVELOPED  
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AN EXISTING REFUSE COLLECTION POINT AT CHEUNG LEE STREET IN CHAI WAN IS TO BE REDEVELOPED AND UPGRADED.

OCCUPYING A 160 SQUARE-METRE SITE, THE NEW SINGLE-STOREY STRUCTURE WILL BE EQUIPPED WITH A CARBON FILTERED EXTRACT SYSTEM TO ELIMINATE UNPLEASANT ODOURS.

TWO CONTRACTS WORTH \$855 260 HAVE BEEN AWARDED BY THE ARCHITECTURAL SERVICES DEPARTMENT FOR REDEVELOPING THE SUPERSTRUCTURE AND INSTALLING THE EXTRACT SYSTEM.

THE WORK WILL START BY THE END OF MAY AND TAKE SIX MONTHS TO COMPLETE.

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DB MEMBERS VISIT TELEPHONE COMPANY

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MEMBERS OF THE KWUN TONG DISTRICT BOARD TODAY (THURSDAY) VISITED THE HONG KONG TELEPHONE COMPANY TO GAIN A BETTER UNDERSTANDING OF ITS OPERATION.

THE VISIT WAS PART OF THE ON-GOING PROGRAMME FOR BOARD MEMBERS TO FAMILIARISE THEMSELVES WITH THE WORK OF PUBLIC UTILITIES COMPANIES.

LED BY DISTRICT BOARD CHAIRMAN, MR LAM HANG-FAI, THE PARTY WENT TO THE COMPANY'S MAINLAND EAST REGIONAL HEADQUARTERS IN NGAU TAU KOK AND WERE MET BY REGIONAL MANAGER, MR Y.C. HO.

MEMBERS THEN TOURED VARIOUS SECTIONS OF THE COMPANY, INCLUDING CUSTOMER MAINTENANCE CONTROL CENTRE, CUSTOMER SERVICES AND STARLINE SERVICES DEMONSTRATION SECTION, INTERNATIONAL CALL CENTRE AND EXCHANGE EQUIPMENT SECTION.

LATER, MEMBERS ATTENDED A DISCUSSION WITH STAFF OF THE TELEPHONE COMPANY.

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EASTERN DISTRICT OUTSTANDING SCHOOL PERFORMANCE

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STUDENTS WHO HAD OUTSTANDING PERFORMANCES IN THE RECENT INTER-SCHOOL MUSIC AND DANCE FESTIVAL IN EASTERN DISTRICT WILL STAGE A SPECIAL SHOW IN KIANGSU AND CHEKIANG PRIMARY SCHOOL ON SATURDAY (MAY 30).

THE PERFORMANCE IS JOINTLY ORGANISED BY THE EASTERN DISTRICT SCHOOL LIAISON COMMITTEE AND THE EASTERN DISTRICT ART COUNCIL WITH THE SPONSORSHIP OF THE EASTERN DISTRICT BOARD.

THE PROGRAMME WILL INCLUDE SEVEN DANCES, TWO CHOIR SINGING AND TWO INSTRUMENTAL PERFORMANCES BY STUDENTS FROM KINDERGARTENS, PRIMARY AND SECONDARY SCHOOLS IN EASTERN DISTRICT.

/EASTERN DISTRICT .....

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EASTERN DISTRICT OFFICER, MR GARY YEUNG; DISTRICT BOARD CHAIRMAN, MR SHUM CHOI-SANG; CHAIRMAN OF THE EASTERN DISTRICT SCHOOL LIAISON COMMITTEE, MRS JEANIE CHOW; CHAIRMAN OF THE EASTERN DISTRICT ART COUNCIL, MISS CHRISTINA TING AND SENIOR EDUCATION OFFICER (HONG KONG EAST), MRS WONG KO MEI-WAN WILL OFFICIATE AT THE OPENING CEREMONY.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE EASTERN DISTRICT OUTSTANDING SCHOOL SINGING AND DANCING PERFORMANCE WHICH WILL BE HELD ON SATURDAY (MAY 30) AT 2.15 PM AT KIANGSU AND CHEKIANG PRIMARY SCHOOL, 30 CHING WAH STREET, NORTH POINT.

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ROAD CLOSURES IN WAN CHAI  
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TO FACILITATE THE OPENING CEREMONY OF ST. JAMES' SETTLEMENT MULTI-SERVICE COMMUNITY CENTRE, LUNG ON STREET AND THE SECTION OF STONE NULLAH LANE SOUTH OF KAT ON STREET IN WAN CHAI WILL BE CLOSED TO TRAFFIC FROM 8 AM TO 1 PM ON SATURDAY (MAY 30).

AT THE SAME TIME, ALL PARKING SPACES ALONG STONE NULLAH LANE WILL BE SUSPENDED.

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