



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

MONDAY, JULY 18, 1994

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REGISTRATION OF LOST OF FISHING GROUNDS STARTS NEXT MONTH
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THE GOVERNMENT WILL START A REGISTRATION EXERCISE NEXT MONTH TO REGISTER CLAIMS FROM OWNERS OF FISHING VESSELS OVER 15 METRES FOR THE LOSS OF FISHING GROUNDS AS A RESULT OF MARINE ENGINEERING WORKS BEING CARRIED OUT OR TO BE CARRIED OUT IN HONG KONG WATERS.

IT WILL COVER ALLEGED LOSS CLAIMS RESULTING FROM RECLAMATION, DREDGING, DUMPING, BACK FILLING AND OTHER MARINE WORKS IN CONNECTION WITH THE VARIOUS DEVELOPMENT PROJECTS.

THE EXERCISE WILL TAKE PLACE AT THE CHEUNG SHA WAN WHOLESALE FISH MARKET, PHASE I, WEST KOWLOON RECLAMATION, SHAM SHUI PO, KOWLOON FROM AUGUST 30, 1994 AND LAST FOR ABOUT TWO-AND-A-HALF TO THREE MONTHS, EXCLUDING SATURDAYS, SUNDAYS AND PUBLIC HOLIDAYS.

THE REGISTRATION WILL BE CONDUCTED BETWEEN 9 AM AND NOON AND 2 PM AND 4 PM.

ONLY VESSELS FULFILLING ALL THE FOLLOWING CRITERIA WOULD BE ELIGIBLE FOR REGISTRATION:

- * GENUINELY ENGAGED IN FISHING ACTIVITIES IN HONG KONG WATERS;
- * HOLD VALID LICENCES ISSUED FOR FISHING PURPOSES BY THE MARINE DEPARTMENT AS OF DATE OF THE REGISTRATION EXERCISE (VESSELS LICENSED FOR OTHER PURPOSES, INCLUDING ALL CARRIER/COLLECTOR BOATS, WILL NOT BE CONSIDERED);
- * EXCEED 15 METRES IN LENGTH AS SHOWN ON THE VALID LICENCE BOOK. FISHING VESSELS UNDER 15 METRES ARE SUBJECT TO SEPARATE ARRANGEMENTS; AND
- * BASED IN HONG KONG.

ALL VESSELS OWNERS MUST OBTAIN REGISTRATION BOOKING CHITS FROM THE DISTRICT MARINE OFFICE IN ADVANCE AND COME FOR REGISTRATION IN ACCORDANCE WITH THE TIME AND DATE SPECIFIED ON THE CHITS.

VESSELS OWNERS WHO COME FOR REGISTRATION WITHOUT VALID BOOKING CHITS MAY NOT BE ENTERTAINED.

THE MONTH-LONG ADVANCE BOOKING FOR THE REGISTRATION WILL START TOMORROW (TUESDAY) AND END ON AUGUST 19.

THE REGISTRATION IS TO BE CONDUCTED ON A NO COMMITMENT AND WITHOUT PREJUDICE BASIS.

IT MUST NOT BE CONSTRUED AS BINDING ON GOVERNMENT THAT ANY PERSON WHO HAS BEEN REGISTERED IS ENTITLED TO THE PAYMENT OF EX-GRATIA ALLOWANCE.

EACH CLAIM WILL BE CONSIDERED ON ITS OWN MERIT AND THE RESULTS WILL BE COMMUNICATED TO CLAIMANTS INDIVIDUALLY.

MONDAY, JULY 18, 1994

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SWAC ENDORSES THE CREATION OF HEALTH WORKER GRADE

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MEMBERS OF THE SOCIAL WELFARE ADVISORY COMMITTEE (SWAC) TODAY (MONDAY) ENDORSED THE CREATION OF HEALTH WORKER GRADE AND SALARY SCALE FOR HEALTH WORKERS IN RESIDENTIAL CARE HOMES FOR THE ELDERLY.

IT WAS PROPOSED THAT A SALARY SCALE OF MASTER PAY SCALE 7 TO 15 (\$9,395 TO \$14,935 AT 94/95 LEVEL) BE ESTABLISHED FOR HEALTH WORKERS.

SWAC CHAIRMAN, MR ERIC LI, SAID THE PROPOSALS TO CREATE THIS NEW HIGHER SCALE HAD BEEN MADE IN RESPONSE TO CONCERN RAISED IN THE RESIDENTIAL CARE HOMES (ELDERLY PERSON) BILL GAZETTED ON OCTOBER 8 LAST YEAR WHICH WAS STILL UNDER CONSIDERATION.

HE POINTED OUT THAT THE BILL HAD EFFECTIVELY IMPOSED DEMAND FOR MORE AS WELL AS BETTER-TRAINED HEALTH WORKERS TO RAISE THE STANDARD OF SERVICE FOR RESIDENTIAL HEALTH CARE HOME FOR THE ELDERLY TO AN ACCEPTABLE LEVEL.

SWAC MEMBERS ALSO NOTED THAT THIS DEMAND COULD NOT BE MET BY REGISTERED NURSES WHO WERE ALSO IN SEVERE SHORTAGE.

"THERE IS THEREFORE AN URGENT NEED TO IMPROVE THE SALARY SCALE OF THIS GRADE OF STAFF SO AS TO IMPROVE THE RECRUITMENT AND TO ATTRACT MORE PEOPLE TO JOIN THE TRADE.

"SWAC MEMBERS RECOGNISED THAT THIS COULD BE AN EFFECTIVE MEASURE TO RELIEVE THE TEMPORARY SHORTAGE OF HEALTH WORKERS BUT THE COMMITTEE STILL FEELS THAT IN THE LONG RUN THESE POSTS SHOULD BE FILLED BY TRAINED NURSES," MR LI SAID.

HE SAID TRAINING COURSES FOR HEALTH WORKERS HAD BEEN RUN SINCE 1989, BUT THE NUMBER OF TRAINEES HAD BEEN ON THE LOW SIDE.

"THERE ARE CURRENTLY 200 HEALTH WORKERS WHO SHOULD BE QUALIFIED FOR REGISTER.

"WHEN THE LEGISLATION OF THE RESIDENTIAL CARE HOMES (ELDERLY PERSONS) IS ENACTED IT IS ESTIMATED THAT AN ADDITIONAL SUPPLY OF 900 HEALTH WORKERS ARE IMMEDIATELY REQUIRED IN THE PRIVATE HOMES BEFORE THEY CAN COMPLY WITH REGISTRATION REQUIREMENTS," MR LI ADDED.

SWAC MEMBERS ALSO ENDORSED THE COMMENTS OF THE ADVISORY COMMITTEE ON SOCIAL WORK TRAINING AND MANPOWER PLANNING (ACSWTMP) ON THE PROJECTIONS OF THE DEMAND FOR AND SUPPLY OF TRAINED SOCIAL WORKERS IN THE FOUR YEARS FROM 1994/95 TO 1997/98 DESCRIBED IN THE SOCIAL WELFARE MANPOWER PLANNING SYSTEMS (SWMPS) REPORT NO. 6.

"THEY BASICALLY OUTLINE THE SURPLUS OF SOCIAL WORK GRADUATES BUT A CONTINUOUS SHORTAGE OF DIPLOMA HOLDERS IN THE FORESEEABLE FUTURE," MR LI SAID.

HE SAID MEMBERS ENDORSED THE RECOMMENDATIONS OF ACSWTMP TO INCREASE THE SUPPLY OF DIPLOMA GRADUATES BY:

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- * BIDDING FOR FUNDS FOR INTRODUCING A BLISTER PROGRAMME TO PROVIDE AN ADDITIONAL 100 DIPLOMA STUDENTS PLACES PER YEAR IN 1995/96 AND 1996/97;
- * EXPLORING THE POSSIBILITY OF INTRODUCING A SOCIAL WORK SUB-DEGREE PROGRAMME IN LINGNAN COLLEGE;
- * EXPLORING THE POSSIBILITY OF THE HONG KONG SHUE YAN COLLEGE BEING ASSISTED TO INCREASE ITS STUDENT INTAKE THROUGH THE PURCHASE OF ADDITIONAL PLACES IN ITS DIPLOMA IN SOCIAL WORK PROGRAMME; AND
- * CONSIDERING WHETHER SOCIAL WORK DEGREE GRADUATES FROM TAIWAN COULD BE APPOINTED TO FILL THE SOCIAL WORK ASSISTANT POSTS.

"MEMBERS GENERALLY CONSIDERED WHETHER TRAINED SOCIAL WORKERS SHOULD BE HIGHER THAN ONE LEVEL WITHOUT DISTINGUISHING DEGREE OR DIPLOMA HOLDERS.

"THIS SHOULD BE CONSIDERED CAREFULLY IN THE LONG TERM DESPITE ITS COST IMPLICATIONS," MR LI SAID.

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SMALL INCREASE IN COURT INSOLVENCIES
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THE OFFICIAL RECEIVER, MR ROBIN HEARDER, SAID TODAY (MONDAY) THE FIRST HALF YEAR OF 1994 SHOWED A SMALL INCREASE IN THE NUMBER OF NEW INSOLVENCIES REACHING THE COURTS.

THERE WERE 234 NEW COMPULSORY COMPANY LIQUIDATION ORDERS AND 154 PERSONAL BANKRUPTCY ORDERS IN JANUARY-JUNE COMPARED WITH THE RESPONDING FIGURES OF 189 AND 167 FOR THE SAME PERIOD IN 1993.

THERE WERE 121 PETITIONS WITHDRAWN OR DISMISSED, COMPARED WITH THE CORRESPONDING FIGURE OF 111 IN 1993.

IT COULD BE SEEN, THEREFORE, THE TOTAL OF 388 NEW INSOLVENCIES HAD INCREASED BY 8.99 PER CENT WHICH WAS A SMALL INCREASE RATE IN COMPARISON WITH THAT OF THE SAME PERIOD LAST YEAR.

THE BUSINESSES MAINLY AFFECTED BY COMPULSORY COMPANY LIQUIDATIONS AND BANKRUPTCIES INCLUDED GARMENT AND KNITTING MANUFACTURING, RESTAURANTS AND CANTEENS, COMPANY DIRECTORS GIVING PERSONAL GUARANTEES, CONSTRUCTION AND ENGINEERING, IMPORTERS AND EXPORTERS AS WELL AS ELECTRICAL AND ELECTRONIC MANUFACTURING.

PETITIONS WERE FILED BY THE DIRECTOR OF LEGAL AID (46 PER CENT), TRADE CREDITORS (37 PER CENT), BANKS AND FINANCIAL INSTITUTIONS (14 PER CENT) AND OTHERS (THREE PER CENT).

MORE COMPLICATED OR SIGNIFICANT INSOLVENCIES DURING THE FIRST SIX MONTHS OF THIS YEAR WERE AMERICAN LAUNDERLAND MANAGEMENT LIMITED, AMERICAN LAUNDERLAND HOLDINGS LIMITED, HONG KONG VIDEO PUBLISHING COMPANY LIMITED, T S WONG (INVESTMENT AND FINANCE) COMPANY LIMITED, LAWE WILLIAM (CHINA TRADE) LIMITED AND MELBA TRADING COMPANY LIMITED.

DURING THE PERIOD, 42 SUMMONSES WERE ISSUED AGAINST DIRECTORS OF COMPANIES IN COMPULSORY LIQUIDATION FOR FAILURE TO SUBMIT STATEMENTS OF AFFAIRS TO THE OFFICIAL RECEIVER AND TO KEEP BOOKS AND ACCOUNTS FOR WOUND-UP COMPANIES AND 44 DIRECTORS WERE CONVICTED.

THE TOTAL AMOUNT OF FINES IMPOSED BY THE COURT WAS \$339,470, WHICH WAS AN INCREASE OF 67.43 PER CENT COMPARED WITH THE CORRESPONDING FIGURE IN 1993.

TOTAL DIVIDENDS DECLARED BY THE OFFICIAL RECEIVER DURING THE FIRST HALF YEAR OF 1994 AMOUNTED TO \$34.5 MILLION IN 121 INSOLVENCIES, AS AGAINST \$121.1 MILLION IN 125 INSOLVENCIES FOR THE CORRESPONDING PERIOD OF 1993.

THERE WERE 11 SCHEMES OF ARRANGEMENT/COMPOSITIONS APPROVED BY THE COURT DURING THE FIRST SIX MONTHS OF 1994, AS AGAINST 10 FOR THE SAME PERIOD IN THE PREVIOUS YEAR.

THE TOTAL NUMBER OF ACTIVE INSOLVENCY CASES BEING HANDLED BY THE OFFICIAL RECEIVER'S OFFICE AT THE END OF LAST MONTH WAS 2,180, REPRESENTING 1,335 COMPULSORY COMPANY LIQUIDATIONS AND 845 PERSONAL BANKRUPTCIES.

FUNDS ADMINISTERED BY THE OFFICIAL RECEIVER AT THE END OF JUNE 1994 (EXCLUDING FUNDS PERTAINING TO THE BCCHK LIQUIDATIONS) TOTALLED \$1,168 MILLION COMPARED WITH \$1,217 MILLION AT JUNE 30, 1993, REPRESENTING A REDUCTION OF \$49 MILLION.

THE OFFICIAL RECEIVER ALSO ADMINISTERED THE SUMS OF U.S.\$2.1 MILLION (U.S.\$2 MILLION AT JUNE 30, 1993) AND JAPANESE YEN 269 MILLION (YEN 13 MILLION AT JUNE 30, 1993).

THE FUNDS OF THE BCCHK LIQUIDATIONS UNDER THE OFFICIAL RECEIVER'S ADMINISTRATION AMOUNTED TO APPROXIMATELY \$2,201 MILLION (\$3,248 MILLION AT JUNE 30, 1993).

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UNCERTAINTY CLEARED OVER SWEATERS ANTI-DUMPING

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HONG KONG'S MAN-MADE FIBRE SWEATERS EXPORTS TO THE UNITED STATES WILL NO LONGER BE SUBJECT TO A 5.86 PER CENT ANTI-DUMPING DUTIES AND THE UNCERTAINTY CREATED BY THE ANTI-DUMPING PROCEEDINGS IN THE U.S. NOW CLEARED.

DEPUTY DIRECTOR-GENERAL OF TRADE MR THOMAS YIU SAID THIS TODAY (MONDAY) AFTER THE U.S. DEPARTMENT OF COMMERCE PUBLISHED ON JULY 14 THE REVOCATION ORDER ON THE ANTI-DUMPING ACTION AGAINST MAN-MADE FIBRE SWEATERS FROM HONG KONG.

"THE REVOCATION ORDER IS A SATISFYING OUTCOME OF OUR FIVE-YEAR BATTLE AGAINST THE ANTI-DUMPING PROCEEDINGS," MR YIU SAID.

UNDER THE REVOCATION ORDER, THE U.S. DEPARTMENT OF COMMERCE WILL INSTRUCT THE U.S. CUSTOMS TO PROCEED WITH LIQUIDATION OF THE SUBJECT IMPORTS WITHOUT REGARD TO ANTI-DUMPING DUTIES.

MR YIU SAID: "THE REVOCATION REINFORCES OUR POSITION THAT HONG KONG, GIVEN ITS OPEN MARKET, TOTAL ABSENCE OF GOVERNMENT SUBSIDY AND THE LARGE NUMBER OF RELATIVELY SMALL FIRMS OPERATING IN A COMPETITIVE ENVIRONMENT, IS THE MOST UNLIKELY SOURCE OF DUMPING."

HE ADDED: "THE CONCERTED EFFORT MADE BY THE HONG KONG SWEATERS INDUSTRY AND THE GOVERNMENT SINCE 1989 TO DEFEND HONG KONG'S TRADE INTERESTS HAS FINALLY PAID OFF.

"IT WILL BE DIFFICULT FOR HONG KONG TO WIN BACK MARKET SHARE LOST DUE TO THE ANTI-DUMPING PROCEEDINGS; BUT OUR DETERMINED ACTION AND EVENTUAL VICTORY DO SHOW THAT HONG KONG DOES NOT TAKE UNREASONABLE ANTI-DUMPING MEASURES LIGHTLY AND IS PREPARED TO FIGHT ANY SUCH MEASURES."

MR YIU SAID DURING THE COURSE OF THE ANTI-DUMPING PROCEEDINGS, THE TRADE DEPARTMENT HAD HELD THREE ROUNDS OF BILATERAL CONSULTATIONS WITH THE U.S. ADMINISTRATION, IN MAY 1991, JUNE 1992 AND MAY 1994 RESPECTIVELY.

"A MEETING FOR CONCILIATION UNDER THE GENERAL AGREEMENT ON TARIFFS AND TRADE WAS ALSO HELD IN JULY 1991," HE ADDED.

IN SEPTEMBER 1990, BASED ON A FINDING BY THE U.S. INTERNATIONAL TRADE COMMISSION (ITC) THAT THE U.S. DOMESTIC INDUSTRY WAS INJURED BY DUMPED IMPORTS, THE U.S. DEPARTMENT OF COMMERCE ISSUED AN ANTI-DUMPING DUTY ORDER REQUIRING U.S. IMPORTERS OF MAN-MADE FIBRE SWEATERS FROM HONG KONG TO PAY ANTI-DUMPING DUTY AT A RATE OF 5.86 PER CENT.

IN JULY 1992, THE U.S. COURT OF INTERNATIONAL TRADE (CIT) HANDED DOWN A RULING ON THE CONSOLIDATED APPEALS BROUGHT BY HONG KONG, TAIWAN AND SOUTH KOREAN COMPANIES THAT THE ITC INJURY DETERMINATION WAS "NOT SUPPORTED BY SUBSTANTIAL EVIDENCE OR OTHERWISE NOT IN ACCORDANCE WITH LAW".

THE ITC WAS MANDATED TO REVIEW THE INJURY DETERMINATION. SUBSEQUENTLY, IT REPORTED A "NO INJURY" DETERMINATION TO CIT IN NOVEMBER 1992. CIT UPHELD THIS "NO INJURY" DETERMINATION IN AUGUST 1993.

THE U.S. PETITIONER, THE NATIONAL KNITWEAR AND SPORTSWEAR ASSOCIATION FILED AN APPEAL AGAINST THE CIT DECISION WITH THE U.S. COURT OF APPEALS FOR THE FEDERAL CIRCUIT (CAFC) IN OCTOBER 1993.

LAST MONTH, THE CAFC AFFIRMED CIT'S DECISION AND OFFICIALLY PASSED THE JUDGMENT ON JULY 6. BASED ON CAFC'S AFFIRMATION, THE U.S. DEPARTMENT OF COMMERCE PUBLISHED THE REVOCATION ORDER ON JULY 14.

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TENDER FOR THE FOURTH ISSUE OF YEAR EXCHANGE FUND NOTES
TO BE HELD ON JULY 25

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THE HONG KONG MONETARY AUTHORITY ANNOUNCES TODAY (MONDAY) THAT THE TENDER FOR THE FOURTH ISSUE OF THREE-YEAR EXCHANGE FUND NOTES WILL BE HELD NEXT MONDAY (JULY 25) FOR SETTLEMENT ON TUESDAY, JULY 26.

SIMILAR TO THE PREVIOUS ISSUE, AN AMOUNT OF \$500 MILLION THREE-YEAR EXCHANGE FUND NOTES WILL BE ON OFFER. ANOTHER \$100 MILLION FOR EACH ISSUE WILL BE HELD AS RESERVE BY THE HONG KONG MONETARY AUTHORITY FOR SUPPLY TO MARKET MAKERS IN THE SECONDARY MARKET.

THE NOTES WILL MATURE ON JULY 28, 1997 AND WILL CARRY INTEREST AT THE RATE OF 6.95 PER CENT PER ANNUM PAYABLE SEMI-ANNUALLY IN ARREARS.

THIS WILL BE THE FIRST ISSUE OF EXCHANGE FUND PAPER WHICH MATURES AFTER JULY 1, 1997. THE CHINESE SIDE'S AGREEMENT HAS BEEN OBTAINED ON THE EXCHANGE FUND BILLS AND NOTES PROGRAMMES BEING RUN ON A CONTINUING BASIS EVEN IF THE MONEY BORROWED IS FOR REPAYMENT AFTER JULY 1, 1997.

MEMBERS OF THE PUBLIC WHO WISH TO TENDER FOR THE NOTES MAY DO SO THROUGH ANY OF THE MARKET MAKERS OR RECOGNISED DEALERS ON THE PUBLISHED LIST WHICH CAN BE OBTAINED FROM THE HONG KONG MONETARY AUTHORITY AT 30TH FLOOR, 3 GARDEN ROAD, HONG KONG (OR TELEPHONE 878 8150). EACH TENDER MUST BE AN AMOUNT OF \$50,000 OR INTEGRAL MULTIPLES THEREOF.

TENDER INFORMATION FOR THE FOURTH ISSUE OF 3-YEAR EXCHANGE FUND NOTES:

ISSUE NUMBER : 3707

TENDER DATE AND TIME : MONDAY, JULY 25, 1994, 9.30 AM TO 10.30 AM

ISSUE AND SETTLEMENT DATE : TUESDAY, JULY 26, 1994

AMOUNT ON OFFER : HK\$500 MILLION PLUS AN ADDITIONAL
HK\$100 MILLION AS RESERVE STOCK FOR THE
MONETARY AUTHORITY.

MATURITY : THREE YEARS

MATURITY DATE : JULY 28, 1997

INTEREST RATE : 6.95 PER CENT PER ANNUM PAYABLE SEMI-
ANNUALLY IN ARREARS

INTEREST PAYMENT DATES : JANUARY 26, 1995, JULY 26, 1995
JANUARY 26, 1996, JULY 26, 1996
JANUARY 27, 1997, JULY 28, 1997

/TENDER AMOUNT :

TENDER AMOUNT : EACH TENDER MUST BE FOR AN AMOUNT OF HK\$50,000 OR INTEGRAL MULTIPLES THEREOF. MEMBERS OF THE PUBLIC WHO WISH TO TENDER FOR THE NOTES MAY APPROACH MARKET MAKERS OR RECOGNISED DEALERS ON THE PUBLISHED LIST

OTHER DETAILS : PLEASE SEE INFORMATION MEMORANDUM PUBLISHED OR APPROACH MARKET MAKERS OF RECOGNISED DEALERS

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FIRST SPAN FORMED ON RAMBLER CHANNEL BRIDGE
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THE ROUTE 3 RAMBLER CHANNEL BRIDGE IS TAKING SHAPE AS THE FIRST OF 40 SPANS HAS BEEN SUCCESSFULLY COMPLETED ON ITS EASTERN APPROACH IN KWAI CHUNG.

THIS FIRST SPAN, 50 METRES LONG, IS FORMED BY 15 CONCRETE SEGMENTS USING THE PRE-CAST SEGMENTAL BALANCED CANTILEVER TECHNIQUE.

"THIS MARKS THE SUCCESSFUL IMPLEMENTATION OF THE TECHNIQUE IN THE BRIDGE DECK CONSTRUCTION, WHICH STARTED ONLY ABOUT SEVEN WEEKS AGO," SAID THE CHIEF ENGINEER OF THE HIGHWAYS DEPARTMENT'S ROUTE 3 DIVISION, MR C K WONG.

MR WONG EXPLAINED THAT THE PRE-CAST SEGMENTAL BALANCED CANTILEVER TECHNIQUE INVOLVED THE USE OF A LAUNCHING GIRDER, AN ADVANCED PIECE OF SPECIALIST BRIDGE EQUIPMENT PIONEERED IN HONG KONG BY THE LEAD CONTRACTOR OF THE PROJECT, DRAGAGES ET TRAVAUX PUBLICS.

"THIS GIRDER HAS BEEN USED TWICE PREVIOUSLY IN EUROPE AND ONLY ONCE BEFORE IN HONG KONG ON THE KWUN TONG BYPASS PROJECT," HE SAID.

EACH PRE-CAST SEGMENT, WEIGHING BETWEEN 80 AND 120 TONNES, IS POSITIONED BY THE LAUNCHING GIRDER AND DURING THE CANTILEVERING OF THE DECK SEGMENTS, ONE BY ONE ALTERNATIVELY ON BOTH SIDES OF A BRIDGE PIER, EACH SEGMENT IS BOLTED TO THE NEXT ONE UNTIL THE CLOSING OF ONE SPAN IS ACHIEVED.

THE PROCESS IS THEN REPEATED UNTIL THE 1.2 KILOMETRES LONG BRIDGE DECK IS FORMED.

MR WONG SAID THE SECOND SPAN, WITH THE SAME LENGTH AND RUNNING PARALLEL TO THE FIRST ONE ON THE EASTERN APPROACH, WILL BE COMPLETED LATER TODAY (MONDAY).

"WE EXPECT THE CONSTRUCTION OF THE ENTIRE BRIDGE DECK WILL BE COMPLETED BY THE END OF NEXT YEAR, AND THE WHOLE PROJECT WILL BE FINISHED IN 1996," HE SAID.

WHEN COMPLETED, THE RAMBLER CHANNEL BRIDGE WILL CARRY A DUAL THREE-LANE EXPRESSWAY.

THE BRIDGE FORMS PART OF THE AIRPORT CORE PROGRAMME'S ROUTE 3 PROJECT LINKING TSING YI ISLAND AND KWAI CHUNG, AN ESSENTIAL ELEMENT OF THE HIGHWAYS NETWORK WHICH CONNECTS THE NEW AIRPORT AT CHEK LAP KOK AND THE TUNG CHUNG NEW TOWN TO THE URBAN AREAS IN KOWLOON AND CENTRAL HONG KONG.

THE BRIDGE CONSTRUCTION CONTRACT WAS AWARDED IN JUNE LAST YEAR TO DRAGAGES-BSG-PENTA JOINT VENTURE AT A COST OF \$669.8 MILLION.

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EARNINGS AND WAGE STATISTICS FOR MARCH 1994

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AVERAGE LABOUR EARNINGS IN ALL MAJOR SECTORS OF THE ECONOMY, AS MEASURED BY PAYROLL PER PERSON ENGAGED, RECORDED A NOTABLE INCREASE OF 12.3% IN MARCH 1994 COMPARED WITH MARCH 1993.

STATISTICS RELEASED BY THE CENSUS AND STATISTICS DEPARTMENT (MONDAY) TODAY SHOWS, AFTER DISCOUNTING FOR CHANGES IN CONSUMER PRICES, THE INCREASE WAS 4.1% IN REAL TERMS.

IN MARCH 1994, THE OVERALL WAGE INDEX COVERING ALL MAJOR ECONOMIC SECTORS INCREASED BY 9.9% IN NOMINAL TERMS COMPARED WITH MARCH 1993. AFTER DISCOUNTING FOR CHANGES IN CONSUMER PRICES, THE INCREASE IN REAL TERMS WAS 1.8%.

ANALYSED BY SECTORS, AVERAGE EARNINGS IN THE MANUFACTURING SECTOR INCREASED BY 9.6% IN MONEY TERMS OR 1.5% IN REAL TERMS. WAGES SHOWED SIMILAR INCREASES.

FOR THE FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES SECTOR, THE INCREASE IN AVERAGE EARNINGS WAS 10.8% IN NOMINAL TERMS, OR 2.6% IN REAL TERMS.

WAGES SHOWED A SMALLER INCREASE OF 8.4% IN NOMINAL TERMS OR 0.4% IN REAL TERMS. THE LARGER INCREASE IN AVERAGE EARNINGS WAS BECAUSE OF THE PAYMENT OF IRREGULAR BONUSES IN MARCH 1994.

FOR THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES, RESTAURANTS AND HOTELS SECTOR, AVERAGE EARNINGS INCREASED BY 9.3% IN NOMINAL TERMS, OR 1.2% IN REAL TERMS. THE CORRESPONDING INCREASES IN WAGES WERE 10.1% IN NOMINAL TERMS OR 2.0% IN REAL TERMS.

EARNINGS IN THE TRANSPORT, STORAGE AND COMMUNICATION SECTOR RECORDED A MODERATE INCREASE OF 3.5% IN NOMINAL TERMS, BUT A DECLINE OF 4.1% IN REAL TERMS.

THE SMALL INCREASE IN AVERAGE EARNINGS IN NOMINAL TERMS IN MARCH 1994 WAS MAINLY BECAUSE OF A HIGH BASE OF COMPARISON IN MARCH 1993 WHEN IRREGULAR BONUSES WERE PAID IN THE TRANSPORT INDUSTRY.

THE WAGE INDEX FOR THE SECTOR HOWEVER ROSE BY 10.8% IN NOMINAL TERMS OR 2.6% IN REAL TERMS.

FOR THE COMMUNITY, SOCIAL AND PERSONAL SERVICES SECTOR, AVERAGE EARNINGS INCREASED BY 18.8% IN NOMINAL TERMS, OR 10.0% IN REAL TERMS. THE WAGE INDEX FOR THE PERSONAL SERVICES SECTOR ROSE BY 15.1% IN NOMINAL TERMS OR 6.6% IN REAL TERMS.

CHANGES IN THE AVERAGE EARNINGS BETWEEN MARCH 1993 AND MARCH 1994 FOR SELECTED SECTORS, IN BOTH NOMINAL AND REAL TERMS, ARE SHOWN IN TABLE 1. CORRESPONDING CHANGES IN THE WAGE INDICES ARE SHOWN IN TABLE 2.

STATISTICS ON AVERAGE EARNINGS (THAT IS PAYROLL PER PERSON ENGAGED) ARE COMPILED AT QUARTERLY INTERVALS BASED ON THE RESULTS OF THE LABOUR EARNINGS SURVEY CONDUCTED BY THE CENSUS AND STATISTICS DEPARTMENT.

THE WAGE INDICES ARE COMPILED FROM THE SAME SURVEY AT HALF-YEARLY INTERVALS FOR MARCH AND SEPTEMBER OF THE YEAR. THE WAGE INDICES COVER BOTH MANUAL AND NON-MANUAL WORKERS UP TO THE SUPERVISORY LEVEL.

EARNINGS INCLUDE WAGES AS WELL AS ALL OTHER IRREGULAR RECEIPTS SUCH AS BONUSES AND OVERTIME ALLOWANCES.

A SPOKESMAN FOR THE DEPARTMENT POINTED OUT THAT STATISTICS ON LABOUR EARNINGS TEND TO SHOW LARGER QUARTER-TO-QUARTER CHANGES, AFFECTED BY THE NUMBER OF HOURS ACTUALLY WORKED AND THE TIMING OF PAYMENT OF BONUSES AND BACK-PAY.

DETAILED BREAKDOWNS OF THE ABOVE STATISTICS ARE PUBLISHED IN THE "QUARTERLY REPORT OF EMPLOYMENT, VACANCIES AND PAYROLL STATISTICS, MARCH 1994" AND THE "HALF-YEARLY REPORT OF WAGE STATISTICS, MARCH 1994".

THEY WILL BE AVAILABLE SHORTLY AT \$24 AND \$32 PER COPY RESPECTIVELY AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, HONG KONG AND AT THE PUBLICATIONS SECTION OF CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI, HONG KONG.

FOR ENQUIRIES ABOUT THE INDICES OF PAYROLL PER PERSON ENGAGED, PLEASE CONTACT THE CENSUS AND STATISTICS DEPARTMENT ON TEL 582 5076. AS FOR ENQUIRIES ON WAGE STATISTICS, PLEASE CALL THE DEPARTMENT ON TEL 582 4744.

TABLE 1: YEAR-ON-YEAR CHANGE IN PAYROLL PER PERSON ENGAGED BY SELECTED MAJOR INDUSTRY SECTOR

SELECTED MAJOR INDUSTRY SECTOR	% CHANGE FOR MARCH 1994 OVER MARCH 1993	
	IN NOMINAL TERMS	IN REAL TERMS
MANUFACTURING	+9.6	+1.5
WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES, RESTAURANTS AND HOTELS	+9.3	+1.2
TRANSPORT, STORAGE AND COMMUNICATION	+3.5	-4.1
FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES	+10.8	+2.6
COMMUNITY, SOCIAL AND PERSONAL SERVICES	+18.8	+10.0
ALL INDUSTRY SECTORS	+12.3	+4.1

TABLE 2: YEAR-ON-YEAR CHANGE IN WAGE INDICES BY SELECTED MAJOR INDUSTRY SECTOR

SELECTED MAJOR INDUSTRY SECTOR	% CHANGE FOR MARCH 1994 OVER MARCH 1993	
	IN NOMINAL TERMS	IN REAL TERMS
MANUFACTURING	+9.6	+1.5
WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES, RESTAURANTS AND HOTELS	+10.1	+2.0
TRANSPORT SERVICES*	+10.8	+2.6
FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES	+8.4	+0.4
PERSONAL SERVICES#	+15.1	+6.6
ALL INDUSTRY SECTORS	+9.9	+1.8

*EXCLUDING INDUSTRIES RELATED TO STORAGE AND COMMUNICATION

#EXCLUDING INDUSTRIES RELATED TO COMMUNITY AND SOCIAL SERVICES

CONSTRUCTION OUTPUT STATISTICS FOR FIRST QUARTER OF 1994

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THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING GENERAL AND SPECIAL TRADE CONTRACTORS, AMOUNTED TO \$21.6 BILLION IN THE FIRST QUARTER OF 1994, AND WAS 27.1% HIGHER THAN A YEAR EARLIER.

THESE ARE SOME OF THE RESULTS OF THE QUARTERLY SURVEY OF CONSTRUCTION OUTPUT RELEASED TODAY (MONDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

COMPARED WITH THE FOURTH QUARTER OF 1993, THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS IN THE FIRST QUARTER OF 1994 INCREASED BY 2.9%.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT PRIVATE SECTOR SITES TOTALLED \$8.8 BILLION, AND WAS 19.2% AND 10.9% HIGHER THAN IN THE FIRST QUARTER OF 1993 AND THE FOURTH QUARTER OF 1993 RESPECTIVELY.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT PUBLIC SECTOR SITES WAS \$6.7 BILLION, REPRESENTING AN INCREASE OF 38.6% OVER THE FIRST QUARTER OF 1993 BUT A DECREASE OF 7.0% OVER THE FOURTH QUARTER OF 1993.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY GENERAL CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES WAS \$4.1 BILLION, WHICH WAS 24.0% HIGHER THAN IN THE FIRST QUARTER OF 1993 BUT 1.4% LOWER THAN IN THE FOURTH QUARTER OF 1993.

THIS INCLUDED MINOR NEW CONSTRUCTION ACTIVITIES AND RENOVATION WORK AT ERECTED BUILDINGS AND STRUCTURES.

THE GROSS VALUE OF CONSTRUCTION ACTIVITIES PERFORMED BY SPECIAL TRADE CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES, COMPRISING MAINLY ELECTRICAL AND MECHANICAL FITTING WORK, TOTALLED \$2.0 BILLION, AND WAS 35.9% AND 17.9% HIGHER THAN IN THE FIRST QUARTER OF 1993 AND THE FOURTH QUARTER OF 1993 RESPECTIVELY.

ANALYSED BY END-USE, RESIDENTIAL BUILDING PROJECTS (INCLUDING COMMERCIAL/RESIDENTIAL (COMPOSITE) BUILDINGS) CONTINUED TO ACCOUNT FOR THE GREATEST PORTION OF THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT CONSTRUCTION SITES.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS WAS \$5.0 BILLION, REPRESENTING AN INCREASE OF 3.0% AND 1.9% OVER THE FIRST QUARTER OF 1993 AND THE FOURTH QUARTER OF 1993 RESPECTIVELY.

TRANSPORT PROJECTS REMAIN THE SECOND LARGEST CATEGORY OF CONSTRUCTION SITE WORK.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS WAS \$4.7 BILLION.

THIS WAS 96.0% AND 7.0% HIGHER THAN IN THE FIRST QUARTER OF 1993 AND THE FOURTH QUARTER OF 1993 RESPECTIVELY.

/THE INCREASE

THE INCREASE WAS MAINLY ATTRIBUTABLE TO A NUMBER OF MAJOR INFRASTRUCTURAL PROJECTS.

COMMERCIAL BUILDING PROJECTS CONSTITUTED THE THIRD LARGEST CATEGORY OF CONSTRUCTION SITE WORK.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR THESE PROJECTS TOTALLED \$1.9 BILLION, WHICH WAS 9.9% AND 9.7% HIGHER THAN IN THE FIRST QUARTER OF 1993 AND THE FOURTH QUARTER OF 1993 RESPECTIVELY.

OWING TO THE WIDESPREAD SUB-CONTRACTING PRACTICES IN THE CONSTRUCTION INDUSTRY, A CONSTRUCTION ESTABLISHMENT CAN BE A MAIN CONTRACTOR FOR ONE CONTRACT AND A SUB-CONTRACTOR FOR ANOTHER CONTRACT AT THE SAME TIME.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING BOTH GENERAL AND SPECIAL TRADE CONTRACTORS, COVERS ONLY THOSE PROJECTS IN WHICH THE CONSTRUCTION ESTABLISHMENT TAKES THE ROLE OF A MAIN CONTRACTOR, BUT NOT PROJECTS IN WHICH IT TAKES ONLY THE ROLE OF A SUB-CONTRACTOR.

HOWEVER, SUB-CONTRACTORS' CONTRIBUTION TO PROJECTS SHOULD HAVE BEEN INCLUDED IN THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS FOR WHOM THEY WORKED.

MORE DETAILED STATISTICS ON CONSTRUCTION OUTPUT ARE GIVEN IN THE "REPORT ON THE QUARTERLY SURVEY OF CONSTRUCTION OUTPUT, 1ST QUARTER 1994".

THE REPORT IS NOW ON SALE AT \$8 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, OR AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, WANCHAI TOWER, 19TH FLOOR, 12 HARBOUR ROAD, WAN CHAI. REGULAR SUBSCRIPTION MAY ALSO BE ARRANGED.

ENQUIRIES ABOUT THE SURVEY MAY BE DIRECTED TO THE BUILDING, CONSTRUCTION AND REAL ESTATE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 839 3265.

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REMINDER ON DEADLINE FOR RETURNING SURVEY QUESTIONNAIRES

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THE CENSUS AND STATISTICS DEPARTMENT TODAY (MONDAY) REMINDED SAMPLED ESTABLISHMENTS IN THE FOLLOWING SURVEYS IN RESPECT OF 1993 TO RETURN SURVEY QUESTIONNAIRES :

- * ANNUAL SURVEY OF INDUSTRIAL PRODUCTION;
- * ANNUAL SURVEY OF WHOLESALE AND RETAIL TRADES, RESTAURANTS AND HOTELS;
- * ANNUAL SURVEY OF BUILDING, CONSTRUCTION AND REAL ESTATE SECTORS;

- * ANNUAL SURVEY OF TRANSPORT AND RELATED SERVICES; AND
- * ANNUAL SURVEY OF STORAGE, COMMUNICATION, FINANCING, INSURANCE AND BUSINESS SERVICES.

THESE SURVEYS ARE CONDUCTED ANNUALLY BY THE DEPARTMENT TO COLLECT UP-TO-DATE STATISTICAL DATA FOR EVALUATING THE CONTRIBUTION OF VARIOUS ECONOMIC ACTIVITIES TO HONG KONG'S GROSS DOMESTIC PRODUCT AND FOR ASCERTAINING THEIR COST STRUCTURE, OPERATING CHARACTERISTICS AND OUTPUT LEVELS.

THE SURVEY RESULTS ARE USEFUL TO BOTH THE GOVERNMENT AND THE PRIVATE SECTOR IN FORMULATING POLICIES AND MAKING DECISIONS.

QUESTIONNAIRES WERE MAILED IN APRIL - MAY THIS YEAR TO ABOUT 26,000 ESTABLISHMENTS SAMPLED FOR THE 1993 SURVEYS. THE ESTABLISHMENTS CONCERNED ARE LEGALLY REQUIRED TO RETURN THE COMPLETED QUESTIONNAIRES TO THE DEPARTMENT BY THE END OF THE MONTH (JULY 31).

THE COMMISSIONER FOR CENSUS AND STATISTICS, MR FREDERICK HO, APPEALED TO THE MANagements OF ALL SAMPLED ESTABLISHMENTS TO FULFIL THEIR LEGAL AND SOCIAL RESPONSIBILITIES BY RETURNING PROMPTLY THE COMPLETED QUESTIONNAIRES AND CO-OPERATING WITH OFFICERS OF THE DEPARTMENT IN THE COURSE OF THE SURVEYS. THOSE WHO FAIL TO DO SO MAY BE COMMITTING AN OFFENCE.

EACH QUESTIONNAIRE OF THESE ANNUAL ECONOMIC SURVEYS HAS BEEN SO DESIGNED THAT RESPONDENTS CAN COMPLETE IT BY THEMSELVES.

IF NECESSARY, OFFICERS OF THE CENSUS AND STATISTICS DEPARTMENT, WHO CARRY A GOVERNMENT IDENTITY CARD AND A CERTIFICATE FOR CONDUCTING THE RESPECTIVE SURVEYS, WILL VISIT THE ESTABLISHMENTS CONCERNED TO ASSIST THEM IN COMPLETING THE QUESTIONNAIRES.

MR HO POINTED OUT THAT AUDITED ACCOUNTS WERE NOT ESSENTIAL FOR SUPPLYING INCOME AND EXPENDITURE DATA REQUIRED BY THE SURVEYS.

THE CENSUS AND STATISTICS DEPARTMENT ACCEPTS FIGURES BASED ON PRELIMINARY ACCOUNTS OR ESTIMATES WHICH ARE CORRECT TO THE BEST OF THE RESPONDENTS' KNOWLEDGE AT THE TIME OF SUBMISSION OF THE QUESTIONNAIRE, IF AUDITED ACCOUNTS ARE NOT YET AVAILABLE.

HE ALSO STRESSED THAT INFORMATION RELATING TO INDIVIDUAL ESTABLISHMENTS WOULD BE TREATED IN STRICT CONFIDENCE UNDER THE CENSUS AND STATISTICS ORDINANCE. ONLY AGGREGATE INFORMATION THAT DOES NOT REVEAL DETAILS OF INDIVIDUAL ESTABLISHMENTS WILL BE RELEASED.

FIRST SCHOOL ENVIRONMENT PAIRING PROJECT LAUNCHED

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STUDENTS FROM TWO SECONDARY SCHOOLS IN HONG KONG AND THEIR COUNTERPARTS IN CANADA WILL TAKE PART IN A PILOT SCHEME TO STUDY HARBOUR WATER QUALITY AND EXCHANGE DATA AND FINDINGS THROUGH COMPUTER AND FACSIMILE NETWORKS.

THE FIRST OF ITS KIND LAUNCHED IN HONG KONG, THE SCHOOL PAIRING PROJECT IS ORGANISED UNDER THE MEMORANDUM OF UNDERSTANDING ON ENVIRONMENTAL PROTECTION SIGNED BETWEEN THE GOVERNMENTS OF HONG KONG AND CANADA WITH AN AIM TO FACILITATE MUTUAL CO-OPERATION IN ENVIRONMENTAL PROTECTION INITIATIVES.

BY PAIRING UP SCHOOLS IN HONG KONG AND CANADA, STUDENTS AND TEACHERS IN THE TWO PLACES WILL HAVE A CHANCE TO EXCHANGE THEIR IDEAS, VALUES AND SCIENTIFIC FINDINGS ON ENVIRONMENTAL STUDIES.

FUNDED BY THE ENVIRONMENTAL CAMPAIGN COMMITTEE, THE PROJECT IS JOINTLY ORGANISED BY THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) AND THE EDUCATION DEPARTMENT TO ENABLE STUDENTS TO BE ACTUALLY INVOLVED IN ENVIRONMENTAL RESEARCH PROJECTS.

TWELVE FORM 6 STUDENTS FROM QUEEN'S COLLEGE AND ST PAUL'S CO-EDUCATIONAL COLLEGE WILL TAKE PART IN A FIVE-DAY PROGRAMME TO STUDY THE WATER QUALITY OF THE HARBOURS IN HONG KONG.

THEY WILL COLLECT WATER SAMPLES FROM SAI KUNG AND VICTORIA HARBOUR AND WILL CONDUCT TESTS AT THE KADOORIE AGRICULTURAL RESEARCH CENTRE ON VARIOUS WATER QUALITY PARAMETERS SUCH AS THE STRATIFICATION, TRANSPARENCY, DISSOLVED OXYGEN LEVEL, ODOUR AND E COLI.

MEANWHILE, STUDENTS IN CANADA TAKING PART IN THE PROJECT WILL ALSO CONDUCT SIMILAR STUDIES. THE FINDINGS WILL BE COMPILED INTO REPORTS WHICH THEY WILL EXCHANGE WITH EACH OTHER. THEY WILL ALSO BE ABLE TO SHARE THEIR VIEWS AND EXPERIENCE THROUGH TELEPHONE, COMPUTER AND FACSIMILE NETWORKS DURING AND AFTER THE STUDY.

STUDENTS IN HONG KONG WILL BE ABLE TO KNOW MORE ABOUT THE MODERN TECHNOLOGY AND EPD'S MARINE WATER MONITORING WORK BY VISITING THE DEPARTMENT'S WATER MONITORING VESSEL "DR CATHERINE LAM" AND THE MICROBIOLOGY LABORATORY AT REVENUE TOWER.

SPEAKING AT THE LAUNCHING CEREMONY OF THE PROJECT AT REVENUE TOWER THIS MORNING (MONDAY), THE ACTING DIRECTOR OF ENVIRONMENTAL PROTECTION, MR ROBERT LAW, SAID IMPROVED ENVIRONMENTAL AWARENESS THROUGH EDUCATION WAS CONSIDERED BY MANY ADVANCED COUNTRIES AS THE BEST LONG TERM SOLUTION TO ENVIRONMENTAL PROBLEMS.

HE HOPED THAT AS A RESULT OF PARTICIPATING IN THIS PROJECT, THE STUDENTS WOULD BE ABLE TO "THINK GLOBALLY AND ACT LOCALLY" TO HELP MAKE OUR PLANET A BETTER PLACE ON WHICH TO LIVE.

ALSO PRESENT AT THE CEREMONY WERE THE SENIOR TRADE COMMISSIONER OF THE COMMISSION FOR CANADA, MR SCOTT MULLIN, THE ASSISTANT DIRECTOR OF THE EDUCATION DEPARTMENT, MR SIMON HO, AND PRINCIPAL ASSISTANT SECRETARY (ENVIRONMENT) MISS MARY CHOW.

MONDAY, JULY 18, 1994

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 79.6 PER CENT OF CAPACITY OR 466.738 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 431.016 MILLION CUBIC METRES OF WATER, REPRESENTING 73.5 PER CENT OF CAPACITY.

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WATER CUTS IN CHEUNG SHA WAN AND SOUTHERN

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FRESH WATER SUPPLY TO SOME PREMISES IN CHEUNG SHA WAN WILL BE TEMPORARILY SUSPENDED FROM 11 PM ON WEDNESDAY (JULY 20) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATER MAINS LEAKAGE DETECTION.

THE AFFECTED PREMISES ARE LOCATED AT YU CHAU WEST STREET, CASTLE PEAK ROAD, KWONG SHING STREET, WING HONG STREET, WING MING STREET AND TSAP FAI STREET.

MEANWHILE, TO FACILITATE WATER MAINS CONNECTION WORK, SALT WATER SUPPLY TO SOME PREMISES IN THE SOUTHERN DISTRICT WILL ALSO BE CUT OFF FROM 10 PM ON WEDNESDAY TO 6 AM THE NEXT DAY.

THE SUSPENSION WILL AFFECT ALL THE PREMISES IN TIN WAN, ABERDEEN AND WONG CHUK HANG AS WELL AS THOSE AT SHOUSON HILL ROAD.

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NEW OFFICE FOR VEHICLE INSPECTION AND RECORDS OFFICE

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TWO OFFICES OF THE VEHICLE INSPECTION AND RECORDS SECTION WILL START OPERATING FROM THEIR NEW PREMISES ON JULY 25 (MONDAY).

A SPOKESMAN FOR THE TRANSPORT DEPARTMENT SAID THE OFFICES MOVING TO THE NEW PREMISES ARE THE VEHICLE INSPECTION OFFICE (DEFECTIVE VEHICLE) AND THE VEHICLE RECORDS OFFICE.

THE NEW ACCOMMODATION IS AT MEZZANINE FLOOR, LOW BLOCK, QUEENSWAY GOVERNMENT OFFICES, QUEENSWAY, HONG KONG, AND THE NEW TELEPHONE NUMBER IS 867 4721.

THE SPOKESMAN SAID WHEN THE REMAINING OFFICES OF THE HONG KONG LICENSING OFFICES MOVED TO THEIR NEW ACCOMMODATION AT UNITED CENTRE NEXT MONTH, ALL OFFICES WOULD BECOME CLOSER TOGETHER THUS IMPROVING THEIR SERVICES TO THE PUBLIC.

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MONDAY, JULY 18, 1994

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CLOSURE OF SAU MAU PING ILLEGAL STRUCTURE
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THE BUILDING AUTHORITY IS SEEKING TO CLOSE AN UNAUTHORISED STRUCTURE IN SAU MAU PING SO THAT IT CAN BE DEMOLISHED WITHOUT ENDANGERING THE OCCUPANTS AND THE PUBLIC.

THE SINGLE-STOREY STRUCTURE USED FOR STORAGE PURPOSE IS LOCATED ON THE GROUND FLOOR OF A BUILDING IN 40-44 HIU KWONG STREET.

A NOTICE APPLYING FOR A CLOSURE ORDER FROM THE DISTRICT COURT UNDER THE BUILDINGS ORDINANCE ON SEPTEMBER 1 WAS POSTED ON THE PREMISES TODAY (MONDAY).

DEMOLITION WORK IS EXPECTED TO START AS SOON AS THE CLOSURE ORDER IS ISSUED.

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS
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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	985	0930	+194
CLOSING BALANCE IN THE ACCOUNT	1,920	1000	+114
CHANGE ATTRIBUTABLE TO :		1100	+189
MONEY MARKET ACTIVITY	+190	1200	+190
LAF TODAY	+745	1500	+190
		1600	+190

LAF RATE 2.50 BID/4.50 OFFER TWI 122.4 *+0.0* 18.7.94

HONG KONG MONETARY AUTHORITY

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.00	16 MONTHS	2511	4.15	98.20	5.63
1 MONTH	4.03	22 MONTHS	2605	6.35	100.62	6.07
3 MONTHS	4.29	27 MONTHS	3610	4.20	95.48	6.46
6 MONTHS	4.60	30 MONTHS	3701	4.60	95.55	6.65
12 MONTHS	5.31	33 MONTHS	3704	6.15	98.61	6.81

TOTAL TURNOVER OF BILLS AND BONDS - 15,195 MN

CLOSED 18 JULY 1994

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