



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

SATURDAY, JULY 6, 1991

<u>CONTENTS</u>	<u>PAGE NO.</u>
HK/US TEXTILES AGREEMENT EXTENSION REACHED	1
YOUNG PEOPLE URGED TO VOTE	1
MONETARY STATISTICS FOR MAY PUBLISHED	2
IMPORTANCE OF GOOD PRESCRIPTION PRACTICE	6
FCC SUPPORTIVE OF POLICE ACTIONS AGAINST SERIOUS CRIME: CS	7
SUMMER YOUTH PROGRAMMES BEGIN	7
STUDENTS URGED TO HEED SAFETY IN SUMMER JOBS	8
CONTINUED SUCCESS FOR LOCAL CO-OPERATIVE MOVEMENT	9
CANCELLATION OF TIDAL FLOW OPERATION AT LION ROCK TUNNEL	11
SIX MORE BUS ROUTES TO HELP RELIEVE MTR CONGESTION	12
FUNERAL FOR BRAVE FIREMAN	13
SEMINAR ON CAREER PATH OF MERCHANT NAVY OFFICERS	14
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS	14

SATURDAY, JULY 6, 1991

- 1 -

HK/US TEXTILES AGREEMENT EXTENSION REACHED
* * * * *

THE TRADE DEPARTMENT ANNOUNCED TODAY (SATURDAY) THAT AGREEMENT HAS BEEN REACHED AD REFERENDUM IN WASHINGTON D.C. ON A FOUR YEAR EXTENSION OF THE HK/US TEXTILES AGREEMENT.

SPEAKING FROM WASHINGTON D.C., MR ROBERT FOOTMAN, ACTING DIRECTOR-GENERAL OF TRADE AND LEADER OF THE HONG KONG DELEGATION, SAID THAT THE AGREEMENT CAME AFTER A WEEK OF INTENSIVE NEGOTIATIONS WITH THE UNITED STATES.

HE SAID: "THE EXTENSION IN ESSENCE REPRESENTS A ROLLOVER OF THE EXISTING AGREEMENT WITH SOME CHANGES. THE NEW PACKAGE IS A BALANCED ONE AND AT LEAST AS GOOD AS THE EXISTING ONE. THE TRADE CAN NOW PLAN AHEAD FOR 1992 AND BEYOND WITH CERTAINTY."

THE TEXTILES ADVISORY BOARD, CHAIRED BY MR T.H. CHAU, SECRETARY FOR TRADE AND INDUSTRY, WAS ALSO IN WASHINGTON D.C. TO ADVISE THE HONG KONG DELEGATION. THE BOARD FULLY ENDORSES THE RESULT OF THE NEGOTIATION.

THE U.S. DELEGATION WAS LED BY AMBASSADOR RONALD SORINI, U.S. CHIEF TEXTILES NEGOTIATOR.

THE CURRENT HK/US TEXTILES AGREEMENT WILL EXPIRE ON DECEMBER 31 THIS YEAR.

- - - - 0 - - - -

YOUNG PEOPLE URGED TO VOTE
* * * * *

YOUNG PEOPLE IN HONG KONG SHOULD TAKE THE LEAD IN THE COMING LEGISLATIVE COUNCIL ELECTIONS BY CASTING THEIR VOTES ON SEPTEMBER 15, THE REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MR DAVID LAN, SAID TONIGHT (SATURDAY).

ADDRESSING THE ISLAND JAYCEES' SILVER JUBILEE ANNIVERSARY BALL, MR LAN SAID AS THE FIRST-EVER DIRECT ELECTIONS TO OUR LEGISLATURE WOULD HAVE A SIGNIFICANT ROLE TO PLAY IN HELPING TO SHAPE HONG KONG'S FUTURE, VOTERS THEREFORE WOULD HAVE IMPORTANT CHOICES TO MAKE.

"BUT MOST IMPORTANT, THEY MUST FIRST REALISE THAT IT IS BOTH THEIR RIGHT AND RESPONSIBILITY TO PARTICIPATE IN THE ELECTIONS BY CASTING THEIR VOTES ON ELECTION DAY," HE SAID.

APART FROM CALLING UPON THE JAYCEE MEMBERS TO VOTE, MR LAN ENCOURAGED THEM TO IMPRESS THEIR FRIENDS, RELATIVES AND BUSINESS ASSOCIATES OF THE SIGNIFICANCE OF THE POLLS TO THE FUTURE OF HONG KONG.

/HE NOTED

SATURDAY, JULY 6, 1991

- 2 -

HE NOTED THAT THERE WAS A GROWING TREND FOR YOUNG PEOPLE IN HONG KONG TO BE INCREASINGLY ACTIVE IN THEIR PARTICIPATION IN THE REPRESENTATIVE GOVERNMENT SYSTEM.

IN THE LATEST DISTRICT BOARD AND MUNICIPAL COUNCIL ELECTIONS, THE NUMBER OF ELECTED CANDIDATES AGED 21 TO 40 ACCOUNTED FOR 55 AND 59 PER CENT RESPECTIVELY, MR LAN SAID.

"IT WOULD BE INTERESTING TO SEE WHETHER YOUNG CANDIDATES WOULD BE ABLE TO ACHIEVE EQUALLY IMPRESSIVE RESULTS IN THE COMING LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER," HE ADDED.

- - - - 0 - - - -

MONETARY STATISTICS FOR MAY PUBLISHED

* * * * *

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS AND THE BROADEST DEFINITION OF HONG KONG DOLLAR MONEY SUPPLY WERE LITTLE CHANGED IN MAY COMPARED WITH APRIL, ACCORDING TO STATISTICS PUBLISHED TODAY (SATURDAY) BY THE MONETARY AFFAIRS BRANCH.

ON THE OTHER HAND, HONG KONG DOLLAR LOANS AND ADVANCES RECORDED AN INCREASE IN MAY.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS, ADJUSTED TO INCLUDE SWAP DEPOSITS, REGISTERED A ZERO PER CENT GROWTH IN MAY, FOLLOWING A DECREASE OF 0.8% IN MARCH AND AN INCREASE OF 1.2% IN APRIL.

OF THESE DEPOSITS, DEMAND DEPOSITS AND SAVINGS DEPOSITS FELL BY 6.7% AND 1.9% RESPECTIVELY WHILE TIME DEPOSITS ROSE BY 2.4% IN MAY.

COMPARED WITH A YEAR AGO, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 12.0%, BROADLY IN LINE WITH THE GROWTH IN ECONOMIC ACTIVITIES.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS DROPPED BY 0.6% IN MAY, AFTER INCREASES OF 1.5% AND 0.6% IN MARCH AND APRIL RESPECTIVELY.

AMONG THESE DEPOSITS, U.S. DOLLAR DEPOSITS DECLINED BY 1.7% WHILE NON-U.S. DOLLAR DEPOSITS INCREASED BY 0.2% IN MAY.

OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS INCREASED BY 20.2%.

DEPOSITS OF ALL CURRENCIES WITH LICENSED BANKS, RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES FELL BY 0.1%, 5.6% AND 3.9% RESPECTIVELY IN MAY.

/COMPARED WITH

COMPARED WITH A YEAR EARLIER, DEPOSITS WITH LICENSED BANKS INCREASED BY 18.7% WHILE THOSE WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES FELL BY 5.2% AND 20.2% RESPECTIVELY.

MONEY SUPPLY

HK\$M1 DECLINED BY 4.4%, WHILE HK\$M2 GREW BY 0.1% AND HK\$M3 RECORDED A ZERO GROWTH IN MAY. THESE COMPARED WITH CORRESPONDING INCREASES OF 4.2%, 0.9% AND 0.8% IN APRIL.

OVER THE YEAR, THESE MONETARY AGGREGATES ROSE BY 14.3%, 13.3% AND 11.7% RESPECTIVELY.

TOTAL M1, M2 AND M3 DECLINED BY 4.2%, 0.1% AND 0.4% RESPECTIVELY IN MAY. THEIR CORRESPONDING GROWTH RATES IN APRIL WERE 4.2%, 1.0% AND 0.8%.

OVER THE YEAR, TOTAL M1, M2 AND M3 GREW BY 15.8%, 18.2% AND 16.2% RESPECTIVELY.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 1.8% IN MAY, FOLLOWING A DECREASE OF 1.2% IN MARCH AND AN INCREASE OF 1.4% IN APRIL.

OF THE TOTAL OUTSTANDING LOANS, THOSE DENOMINATED IN HONG KONG DOLLARS GREW BY 1.5% DURING MAY, WHILE THOSE DENOMINATED IN FOREIGN CURRENCIES ROSE BY 1.9%. OVER THE YEAR, THESE LOANS GREW BY 15.3% AND 42.2% RESPECTIVELY.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG GREW BY 3.5% IN MAY, FOLLOWING INCREASES OF 1.2% AND 0.3% IN MARCH AND APRIL RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 18.8%.

OTHER LOANS FOR USE IN HONG KONG GREW BY 0.9% IN MAY, FOLLOWING INCREASES OF 2.9% AND 0.4% RESPECTIVELY IN THE PRECEDING TWO MONTHS. OVER THE YEAR, THESE LOANS GREW BY 16.0%.

LOANS FOR USE OUTSIDE HONG KONG ROSE BY 2.4% IN MAY, AFTER A DECREASE OF 2.3% IN MARCH AND AN INCREASE OF 8.6% IN APRIL. OVER THE YEAR, THESE LOANS GREW BY 61.6%.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS INCREASED BY ONE TO 165. THE NUMBER OF RESTRICTED LICENCE BANKS REMAINED UNCHANGED AT 45 WHILE THAT OF DEPOSIT-TAKING COMPANIES FELL BY TWO TO 166.

NOTES:

(1) BEFORE FEBRUARY 1, 1990, "RESTRICTED LICENCE BANKS" AND "DEPOSIT-TAKING COMPANIES" WERE KNOWN AS "LICENSED DEPOSIT-TAKING COMPANIES" AND "REGISTERED DEPOSIT-TAKING COMPANIES" RESPECTIVELY.

(2) IN THE

- (2) IN THE TEXT ABOVE, TOTAL HK\$ DEPOSITS, HK\$ TIME DEPOSITS, HK\$M2 AND HK\$M3 HAVE BEEN ADJUSTED TO INCLUDE SWAP DEPOSITS. TOTAL FOREIGN CURRENCY DEPOSITS, US\$ DEPOSITS AND NON-US\$ DEPOSITS HAVE BEEN ADJUSTED TO EXCLUDE SWAP DEPOSITS.

"SWAP DEPOSITS" ARE DEPOSITS INVOLVING CUSTOMERS BUYING FOREIGN CURRENCIES (MOSTLY U.S. DOLLARS) IN THE SPOT MARKET AND PLACING THEM AS DEPOSITS WITH AUTHORISED INSTITUTIONS, WHILE AT THE SAME TIME ENTERING INTO A CONTRACT TO SELL SUCH FOREIGN CURRENCIES (PRINCIPAL PLUS INTEREST) FORWARD IN LINE WITH THE MATURITY OF SUCH DEPOSITS. FOR MOST ANALYTICAL PURPOSES, THEY SHOULD BE REGARDED AS HONG KONG DOLLAR DEPOSITS.

- - - - -

/TABLE 1

TABLE 1 : MONETARY STATISTICS - MAY 1991

	May 1991	Earlier months (% change to May 1991)			(HK\$mn)
		Apr 1991	Feb 1991	May 1990	
<u>Money Supply</u>					
M1 - HK\$	93,813	98,123 (-4.4)	100,167 (-6.3)	82,103 (14.3)	
Foreign currency	13,834	14,234 (-2.8)	16,723 (-17.3)	10,823 (27.8)	
Total	107,647	112,357 (-4.2)	116,889 (-7.9)	92,926 (15.8)	
M2 - HK\$*	553,090	552,407 (0.1)	554,099 (-0.2)	488,269 (13.3)	
Foreign currency*	698,951	700,313 (-0.2)	684,084 (2.2)	571,225 (22.4)	
Total	1,252,041	1,252,720 (-0.1)	1,238,183 (1.1)	1,059,495 (18.2)	
M3 - HK\$*	581,080	581,035 (0.0)	582,632 (-0.3)	520,003 (11.7)	
Foreign currency*	738,211	743,835 (-0.8)	728,194 (1.4)	615,721 (19.9)	
Total	1,319,291	1,324,869 (-0.4)	1,310,826 (0.6)	1,135,724 (16.2)	
Notes and coins in circulation	43,806	43,606 (0.5)	47,559 (-7.9)	38,901 (12.6)	
of which held by public	37,655	37,954 (-0.8)	41,739 (-9.8)	33,664 (11.9)	
<u>Total Deposits</u>					
Total Demand deposits	69,992	74,403 (-5.9)	75,151 (-6.9)	59,261 (18.1)	
Total Savings deposits	240,794	239,595 (0.5)	246,640 (-2.4)	189,748 (26.9)	
Total Time deposits with licensed banks	886,240	883,742 (0.3)	857,197 (3.4)	759,273 (16.7)	
Total Time deposits with restricted licence banks	38,095	40,350 (-5.6)	40,672 (-6.3)	40,183 (-5.2)	
Total Time deposits with deposit-taking companies	27,597	28,717 (-3.9)	30,335 (-9.0)	34,568 (-20.2)	
HK\$ deposits*	530,167	530,077 (0.0)	527,925 (0.4)	473,481 (12.0)	
US\$ deposits*	292,760	297,902 (-1.7)	293,976 (-0.4)	266,840 (9.7)	
Other foreign currency deposits*	439,789	438,829 (0.2)	428,094 (2.7)	342,713 (28.3)	
All deposits	1,262,717	1,266,807 (-0.3)	1,249,995 (1.0)	1,083,034 (16.6)	
Foreign currency swap deposits	55,922	57,680 (-3.0)	59,744 (-6.4)	68,578 (-18.5)	
<u>Total Loans and advances</u>					
To finance H.K.'s visible trade	77,387	74,764 (3.5)	73,604 (5.1)	65,152 (18.8)	
To finance merchandising trade not touching H.K.	9,938	8,264 (20.3)	8,513 (16.7)	9,672 (2.8)	
Other loans for use in H.K.	736,512	729,807 (0.9)	706,401 (4.3)	635,100 (16.0)	
Other loans for use outside H.K.	1,024,252	999,793 (2.4)	942,529 (8.7)	633,982 (61.6)	
Other loans where the place of use is not known	48,421	50,841 (-4.8)	127,353 (-62.0)	98,009 (-50.6)	
Loans in HK\$	658,395	648,518 (1.5)	623,255 (5.6)	571,007 (15.3)	
Loans in foreign currencies	1,238,116	1,214,950 (1.9)	1,235,145 (0.2)	870,908 (42.2)	
Total loans and advances	1,896,511	1,863,468 (1.8)	1,858,400 (2.1)	1,441,915 (31.5)	

* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US\$ foreign currency swap deposits.

Note : 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

SATURDAY, JULY 6, 1991

- 6 -

IMPORTANCE OF GOOD PRESCRIPTION PRACTICE

* * * * *

THE DEPARTMENT OF HEALTH, IN IMPROVING ITS GENERAL OUT-PATIENT CLINICS, HAS GIVEN DUE RECOGNITION TO THE IMPORTANCE OF PATIENT AND PROFESSION EDUCATION IN ITS OVERALL ANTI-DRUG EFFORTS.

THIS WAS STATED BY THE DIRECTOR OF HEALTH, DR S.H. LEE, TODAY (SATURDAY) WHEN HE OPENED THE SYMPOSIUM ON DRUG USE AND ABUSE IN THE SOUTHEAST ASIAN AND WESTERN PACIFIC REGION, JOINTLY ORGANISED BY THE CHINESE UNIVERSITY OF HONG KONG AND THE PHARMACEUTICAL SOCIETY OF HONG KONG.

DR LEE SAID: "AS A RESULT OF CHANGING SOCIO-ECONOMIC SITUATION AND DISEASE PATTERN, THE NEEDS AND EXPECTATIONS OF THE POPULATION ON MEDICAL CARE HAVE ALSO CHANGED.

"THE DEPARTMENT HAS, ACCORDINGLY, TAKEN STEPS TO RE-ORIENTATE ITS SERVICES TO MEET THE CHANGING NEEDS."

DR LEE POINTED OUT THAT THESE COULD BE SEEN IN THE IMPROVEMENTS MADE TO THE DEPARTMENT'S GENERAL OUT-PATIENT CLINICS (GOPD).

AMONG THEM IS A STRUCTURED AND COMPREHENSIVE INDIVIDUAL MEDICAL RECORD SYSTEM, WHICH WAS FIRST INTRODUCED IN FOUR GOPDS IN 1989, AND HAS NOW BEEN EXTENDED TO 10 MORE CLINICS.

"THERE ARE PLANS TO FURTHER EXTEND THE SYSTEM TO ALL GOPDS IN PHASES," DR LEE SAID.

"IN ADDITION, A PILOT SCHEME OF MANUAL DRUG LABELLING WILL BE IMPLEMENTED."

TURNING TO DRUG PRESCRIPTION, DR LEE SAID A PILOT SCHEME ON MANUAL DRUG LABELLING WOULD BE INTRODUCED LATER THIS YEAR IN CLINICS IN THE KWUN TONG DISTRICT INITIALLY AND WOULD BE EXPANDED TO ALL OTHER CLINICS LATER.

THE DEPARTMENT IS ALSO EXPLORING THE FEASIBILITY OF COMPUTERISED MEDICAL RECORDS AND DRUG LABELLING SYSTEM.

"GREAT EMPHASIS HAS ALSO BEEN ATTACHED TO THE CONTINUING EDUCATION OF DOCTORS IN THE FORM OF REFRESHER LECTURES, SEMINARS AND WORKSHOPS," DR LEE SAID.

"THE DEPARTMENT IS PROCEEDING WITH THE DEVELOPMENT OF FAMILY MEDICINE PRACTICE IN THE GOPDS AND FORMAL VOCATIONAL TRAINING PROGRAMMES."

ALL THESE AND OTHER MEASURES SUCH AS INCREASE IN CONSULTATION TIME, PROVISION OF TREATMENT GUIDELINES AND ENHANCEMENT OF GOPD DRUG FORMULARY PLAY A VITAL ROLE IN ENSURING A HIGH QUALITY MEDICAL CARE WHICH WOULD INCLUDE SOUND PRESCRIBING HABITS AS AN INTEGRAL ELEMENT.

/DR LEE

DR LEE THEN REMINDED THE PROFESSIONS OF THEIR ROLE AND CALLED UPON THEM TO ACTIVELY AND JOINTLY PARTICIPATE IN THE FIGHT AGAINST DRUG ABUSE.

"WE HAVE TO BE MORE ALERT TO THE POTENTIAL OF ABUSE OF DRUGS, AND TO THE PHYSICAL AS WELL AS PSYCHO-SOCIAL STATE OF OUR PATIENTS," HE SAID.

"WE MUST RECOGNISE OUR ROLE IN COUNSELLING OUR PATIENTS AND THE IMPORTANCE OF GOOD PRESCRIPTION PRACTICE AND STRIVE FOR A GOOD BALANCE BETWEEN GENUINE TREATMENT AND MISUSE OR ABUSE IN PRESCRIBING SUCH DRUGS."

- - - - 0 - - - -

FCC SUPPORTIVE OF POLICE ACTIONS AGAINST SERIOUS CRIME: CS
* * * * *

THE FIGHT CRIME COMMITTEE (FCC) IS SUPPORTIVE OF ALL THE POLICE WERE DOING IN TACKLING THE PROBLEM OF SERIOUS CRIME, THE CHIEF SECRETARY, SIR DAVID FORD, SAID TODAY (SATURDAY).

SPEAKING TO REPORTERS AFTER CHAIRING A REGULAR FCC MEETING, SIR DAVID SAID: "WE HAD A LONG DISCUSSION WITH THE COMMISSIONER OF POLICE AND HE EXPLAINED THE SITUATION TO US AND WHAT HE WAS DOING."

"WE WERE SATISFIED THAT HE WAS DOING HIS BEST IN THE CIRCUMSTANCES. HE IS PUTTING A BIGGER COVERAGE ON THE GROUND; HE IS HAVING MORE UNIFORMED OFFICERS; HE IS MAKING USE OF THE PTU AND OTHER ORGANISATIONS TO INCREASE THE PRESENCE ON THE GROUND, AND HE BELIEVES THAT IS THE BEST WAY TO TACKLE THE PROBLEM," HE SAID.

SIR DAVID SAID A NUMBER OF PAPERS, INCLUDING THE STATE OF CRIME, WAS DISCUSSED WITH THE COMMISSIONER OF POLICE, ADDING: "SOME PAPERS WHICH WE ARE CONSIDERING TAKING FORWARD, INCLUDING A REVISION OF THE NEIGHBOURHOOD WATCH SCHEME, AND A RELEASE UNDER SUPERVISION ORDER."

- - - - 0 - - - -

SUMMER YOUTH PROGRAMMES BEGIN
* * * * *

LOCAL CHILDREN AND YOUTH AGED BETWEEN SIX AND 25 ARE URGED TO MAKE USE OF THE SUMMER MONTHS TO PARTICIPATE IN THEIR DISTRICTS' SUMMER YOUTH PROGRAMMES (SYP) SO AS TO DEVELOP THEIR SKILLS, POTENTIAL AND HEALTHY INTERESTS.

THE APPEAL WAS MADE BY THE DEPUTY REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MR FUNG KWOK-KEUNG, WHEN HE LAUNCHED THE KWUN TONG DISTRICT SYP AT THE HONG NING ROAD PLAYGROUND TODAY (SATURDAY).

/BY TAKING

BY TAKING PART IN THE SUMMER ACTIVITIES, PARTICIPANTS WILL ALSO BE MOTIVATED TO UNDERSTAND AND APPRECIATE INTERPERSONAL RELATIONSHIPS, HE SAID, ADDING THAT IT WOULD BE AN OPPORTUNITY FOR THEM TO GET TO KNOW THE COMMUNITY BETTER AND ENHANCE THEIR SENSE OF RESPONSIBILITY.

ON THE KWUN TONG SYP, MR FUNG NOTED THAT A TOTAL OF 500 ACTIVITIES, ALL WITH THE THEME "SHARE THE FUN, SERVE THE COMMUNITY", HAS BEEN ORGANISED FOR THE DISTRICT'S YOUNGSTERS AND CHILDREN DURING THE NEXT TWO MONTHS.

ALSO ATTENDING THIS AFTERNOON'S KICK-OFF CEREMONY WERE THE ACTING KWUN TONG DISTRICT OFFICER, MISS WONG CHIU-YING AND THE KWUN TONG DISTRICT BOARD CHAIRMAN, MR LAM HANG-FAI.

EARLIER IN THE AFTERNOON, THE EASTERN DISTRICT SYP WAS ALSO DECLARED OPEN AT A CEREMONY CUM PERFORMANCES AT THE CHAI WAN COMMUNITY CENTRE.

SPEAKING AT THE OPENING CEREMONY, THE EASTERN DISTRICT OFFICER, MR STEVE BARCLAY, SAID: "TODAY, AS HONG KONG ENTERS INTO AN IMPORTANT PHASE OF TRANSITION, IT IS AN URGENT TASK TO NURTURE OUR YOUNG PEOPLE TO PREPARE THEM FOR THE CHALLENGING RESPONSIBILITIES THEY WILL FACE IN THE YEARS TO COME."

MR BARCLAY SAID THE ESTABLISHMENT OF THE COMMISSION ON YOUTH, THE CENTRAL SUMMER YOUTH PROGRAMME COMMITTEE AND THE DISTRICT SUMMER YOUTH PROGRAMME CO-ORDINATING COMMITTEES WERE EVIDENCE OF THE IMPORTANCE THE GOVERNMENT AND THE COMMUNITY AT LARGE ATTACHED TO THE HEALTHY DEVELOPMENT OF OUR FUTURE LEADERS.

EASTERN DISTRICT BOARD CHAIRMAN, MR SHUM CHOI-SANG AND THE DISTRICT'S SYP CO-ORDINATING COMMITTEE, MRS CHOW SUN FONG-CHUNG, WERE ALSO PRESENT TO KICK OFF THE 200 SUMMER ACTIVITIES.

SHAM SHUI PO, MEANWHILE, LAUNCHED ITS ANNUAL SYP IN THE AFTERNOON AT TUNG CHAU STREET PARK, WITH A YOUTH DRAWING CONTEST.

ONE OF THE OFFICIATING GUESTS OF THE SYP, MR CHOY WAI-SHEK, WHO IS ALSO THE SHAM SHUI PO DISTRICT BOARD CHAIRMAN, SAID THERE WILL BE A TOTAL OF 390 PROGRAMMES FOR YOUTHS AND CHILDREN IN THE DISTRICT.

- - - - 0 - - - -

STUDENTS URGED TO HEED SAFETY IN SUMMER JOBS

* * * * *

STUDENTS PLANNING TO TAKE UP SUMMER JOBS ARE URGED TO HEED INDUSTRIAL SAFETY AND TO BE AWARE OF POTENTIAL WORK HAZARDS.

"AS STUDENTS GENERALLY LACK INDUSTRIAL TRAINING AND WORKING EXPERIENCE, THEY SHOULD CHOOSE EASY AND SIMPLE JOBS AND PAY SPECIAL ATTENTION TO WORK SAFETY," THE CHIEF FACTORY INSPECTOR OF THE LABOUR DEPARTMENT, MR YIP YUK-LUN, SAID TODAY (SATURDAY).

/HE ADVISED

HE ADVISED STUDENTS TO AVOID DOING THE FOLLOWING TYPES OF DANGEROUS JOBS:

- * THOSE REQUIRING THE OPERATION OF HEAVY MACHINERY, POWER-DRIVEN MACHINERY, ELECTRICAL APPLIANCES AND VIGOROUS MANUAL WORK;
- * THOSE INVOLVING THE HANDLING OF CHEMICALS, TOXIC SUBSTANCES OR FIRE-RELATED PROCESSES;
- * THOSE AT CONSTRUCTION SITES; AND
- * THOSE INVOLVING WORKING AT A HEIGHT.

ACCORDING TO THE DEPARTMENT'S STATISTICS, 18 ACCIDENTS INVOLVING SUMMER JOB WORKERS WERE REPORTED LAST SUMMER, COMPARED WITH 29 IN 1989 AND 35 IN 1988.

MOST OF THE ACCIDENTS WERE RELATED TO THE USE OF MACHINERY (13 CASES IN 1990, 18 IN 1989 AND 21 IN 1988), WHILE OTHER ACCIDENTS MAINLY INVOLVED STEPPING ON OR STRIKING AGAINST OBJECTS, HANDLING OF HOT OR CORROSIVE SUBSTANCES AND USE OF HAND TOOLS.

"TO INSTIL IN STUDENTS THE CONCEPT OF WORK SAFETY, FACTORY INSPECTORS FROM THE INDUSTRIAL SAFETY TRAINING CENTRE HAVE BEEN VISITING 56 SECONDARY SCHOOLS AND TECHNICAL INSTITUTES BETWEEN MAY AND MID-JULY TO GIVE TALKS AND SHOW FILMS ON RELATED TOPICS," MR YIP SAID.

"LEAFLETS ON INDUSTRIAL SAFETY ARE ALSO DISTRIBUTED TO STUDENTS DURING THE VISITS," HE ADDED.

MEANWHILE, TO COINCIDE WITH THE SUMMER JOB SAFETY PUBLICITY CAMPAIGN, FACTORY INSPECTORS CARRYING OUT ROUTINE INSPECTIONS TO FACTORIES ALSO GIVE SAFETY ADVICE TO EMPLOYERS AND SUMMER JOB WORKERS.

MR YIP URGED STUDENTS TO CONSULT THEIR PARENTS, CAREERS TEACHERS OR THE FACTORY INSPECTORATE DIVISION ON TEL. 852 3564 FOR ADVICE IF THEY HAD DOUBTS IN CHOOSING SUMMER JOBS.

- - - - 0 - - - -

CONTINUED SUCCESS FOR LOCAL CO-OPERATIVE MOVEMENT

* * * * *

THE DIRECTOR OF AGRICULTURE AND FISHERIES, DR LAWRENCE LEE, TODAY (SATURDAY) COMMENDED THE FARMERS' AND FISHERMEN'S CO-OPERATIVE SOCIETIES FOR THEIR CONTRIBUTION TO THE CO-OPERATIVE MOVEMENT IN HONG KONG IN THE PAST YEAR.

DR LEE SAID THIS WHEN GIVING A BRIEF ACCOUNT OF THE LOCAL CO-OPERATIVE MOVEMENT AT A DINNER RECEPTION OF THE 69TH INTERNATIONAL CO-OPERATIVE DAY IN HIS CAPACITY AS REGISTRAR OF CO-OPERATIVE SOCIETIES.

/ON VEGETABLE

ON VEGETABLE MARKETING CO-OPERATIVE SOCIETIES, HE SAID THEY CONTINUED TO PLAY AN IMPORTANT ROLE IN THE MARKETING OF VEGETABLES. LAST YEAR, THE PRODUCTION OF LOCAL VEGETABLES WAS 112,000 TONNES AMOUNTING TO \$294 MILLION.

"OF THE 58,000 TONNES OF LOCALLY PRODUCED VEGETABLES MARKETED THROUGH THE VEGETABLE MARKETING ORGANISATION LAST YEAR, 40 PER CENT CAME FROM THE 27 REGISTERED VEGETABLE MARKETING CO-OPERATIVE SOCIETIES WHICH, THROUGH THEIR FEDERATION, HAVE WORKED HARMONIOUSLY AND CO-OPERATIVELY WITH THE DEPARTMENT AND THE MARKET MANAGEMENT IN IMPROVING VEGETABLE PRODUCTION AND MARKETING SERVICES.

"IN THIS CONNECTION, I WISH TO PAY SPECIAL TRIBUTE TO THE FEDERATION AND ITS MEMBER SOCIETIES FOR THEIR CONTINUED SUPPORT OF THE MEASURES IMPLEMENTED BY THE MARKET MANAGEMENT, IN PARTICULAR THE PESTICIDE-RESIDUE MONITORING SCHEME, THEIR PARTICIPATION IN THE PRODUCTION AND MARKETING OF UP-MARKET EXOTIC VEGETABLES, IMPROVEMENT PROJECTS IN THEIR OPERATIONAL AREAS," DR LEE SAID.

HE NOTED THAT THE FEDERATION ALSO MAKE FULL USE OF THE VOCATION TRAINING ACTIVITIES ORGANISED BY THE DEPARTMENT.

HE SAID: "UNDER THE SPONSORSHIP OF THE FEDERATION AND THE VEGETABLE MARKETING ORGANISATION, 16 FARMERS VISITED CALIFORNIA IN EARLY JUNE THIS YEAR TO GAIN FIRST-HAND KNOWLEDGE OF VEGETABLE CULTIVATION AND MARKETING AND TO EXCHANGE EXPERIENCE AND INFORMATION WITH THEIR OVERSEAS COUNTERPARTS."

REFERRING TO THE 23 PIG RAISING AND AGRICULTURAL CREDIT CO-OPERATIVE SOCIETIES, DR LEE SAID THEY CONTINUED TO PLAY AN ACTIVE PART IN PROMOTING LOCAL PIG PRODUCTION BY HELPING THEIR MEMBERS TO UPGRADE BREEDING STOCK AND TO OBTAIN THE LATEST TECHNICAL INFORMATION ON MODERN PIG PRODUCTION.

"THE FEDERATION OF PIG RAISING CO-OPERATIVE SOCIETIES, APART FROM BEING ACTIVE IN SOLICITING AND REFLECTING MEMBERS' VIEWS TO GOVERNMENT ON THE PROBLEMS FACED BY THE LOCAL PIG INDUSTRY, HAS MAINTAINED ITS MOMENTUM IN RUNNING THE BULK PURCHASE SCHEME OF PIG FEED AND QUALITY BREEDING STOCK FROM OVERSEAS," HE ADDED.

ON THE DISTRIBUTION OF AGRICULTURAL CREDIT, HE POINTED OUT THAT IN 1990/91, 47 PER CENT OF THE TOTAL OF \$8.9 MILLION LENT TO FARMERS FROM VARIOUS LOAN FUNDS ADMINISTERED BY THE DEPARTMENT WERE CHANNELLED THROUGH THESE FARMERS' CO-OPERATIVE SOCIETIES.

DR LEE ALSO TOOK THE OPPORTUNITY TO THANK THE TWO AGRICULTURAL FEDERATIONS FOR THEIR ACTIVE PARTICIPATION AND VALUABLE CONTRIBUTION TO THE SUCCESSFUL ORGANISATION OF THE "HONG KONG FARMERS' FESTIVAL AND TAI LUNG FARM OPEN DAY" LAST DECEMBER AND THE "INTERNATIONAL SYMPOSIUM AND TRAINING COURSE ON MODERN TECHNOLOGY IN THE TREATMENT AND RECYCLING OF LIVESTOCK WASTE" EARLIER IN MAY.

TURNING TO THE FISHERIES SECTOR, HE SAID LAST YEAR, LANDINGS AT THE FISH MARKETS OF THE FISH MARKETING ORGANISATION AMOUNTED TO 67,000 TONNES, AND THEIR VALUE AMOUNTED TO \$585 MILLION.

"TO DATE, THERE ARE 66 FISHERMEN'S CO-OPERATIVE SOCIETIES WITH A TOTAL MEMBERSHIP OF 2,049 AND FOUR DISTRICT FEDERATIONS CONSISTING OF 45 MEMBERS' SOCIETIES. THEY RECORDED A TOTAL SURPLUS OF SOME \$585,000 IN 1990 AND THE CUMULATIVE REVOLVING LOAN FUND CAPITAL BUILT UP FROM MEMBERS' SAVINGS STOOD AT \$6.6 MILLION.

"MEMBERS OBTAINED LOANS AMOUNTING TO \$15.87 MILLION FROM THEIR OWN LOAN FUNDS AND ALSO FROM THE LOAN FUNDS ADMINISTERED BY THE DEPARTMENT FOR MECHANISATION, BUILDING NEW VESSELS AND OTHER PRODUCTIVE PURPOSES," HE CONTINUED.

DR LEE NOTED THAT IN JANUARY THIS YEAR, 18 MEMBERS OF THE FISHERMEN'S CO-OPERATIVE SOCIETIES PARTICIPATED IN A 10-DAY FISHERIES STUDY TOUR ORGANISED BY THE DEPARTMENT TO WESTERN AUSTRALIA AND SINGAPORE.

HE ADDED THAT THIS STUDY TOUR ENABLED THE PARTICIPANTS TO GAIN KNOWLEDGE OF MODERN FISHING TECHNOLOGY SUITABLE FOR APPLICATION IN THE HONG KONG FISHING INDUSTRY.

DR LEE ALSO REVEALED THAT AT THE END OF MARCH THIS YEAR, THERE WERE A TOTAL OF 378 CO-OPERATIVE SOCIETIES REGISTERED WITH THE AGRICULTURE AND FISHERIES DEPARTMENT AND AMONG THEM, 239 WERE CLASSIFIED AS "URBAN SOCIETIES" WHICH INCLUDED MAINLY THE BUILDING SOCIETIES AND THE CONSUMERS' SOCIETIES.

DR LEE AND MRS LEE LATER PRESENTED CERTIFICATES TO FIVE CO-OPERATIVE WORKERS IN RECOGNITION OF THEIR CONTRIBUTION TO THE CO-OPERATIVE MOVEMENT IN HONG KONG.

- - - - 0 - - - -

CANCELLATION OF TIDAL FLOW OPERATION AT LION ROCK TUNNEL

* * * * *

THE TIDAL FLOW OPERATION TO HELP RELIEVE SOUTHBOUND TRAFFIC CONGESTION IN THE MORNING AT THE LION ROCK TUNNEL WILL BE CANCELLED FROM MONDAY (JULY 8), THE TRANSPORT DEPARTMENT ANNOUNCED TODAY (SATURDAY).

UNDER THE SCHEME, THREE OF THE FOUR TUNNEL LANES ARE USED BY SOUTHBOUND TRAFFIC WHILE ONE LANE IS USED FOR THE OPPOSITE DIRECTION FROM 6 AM TO 7.30 AM, MONDAY TO FRIDAY.

A DEPARTMENT SPOKESMAN SAID SINCE THE OPENING OF TATE'S CAIRN TUNNEL ON JUNE 26, THE PEAK HOUR SOUTHBOUND TRAFFIC FLOW THROUGH THE LION ROCK TUNNEL HAD DROPPED TO BELOW 2,800 VEHICLES PER HOUR, WHICH WAS LESS THAN THE SOUTHBOUND CAPACITY OF THE TUNNEL WITHOUT THE TIDAL FLOW OPERATION.

THERE WERE NO SEVERE TRAFFIC QUEUES AT THE TUNNEL DURING THE PEAK HOURS OR AT ANY OTHER TIME OF THE DAY, HE ADDED.

THE DEPARTMENT THUS CONSIDERED IT APPROPRIATE TO CANCEL THE TIDAL FLOW OPERATION WHICH WAS INTRODUCED IN JANUARY 1988.

- - - - 0 - - - -

SATURDAY, JULY 6, 1991

- 12 -

SIX MORE BUS ROUTES TO HELP RELIEVE MTR CONGESTION

* * * * *

THE THIRD PHASE OF AN ACTION PLAN TO HELP RELIEVE MORNING PEAK HOUR CONGESTION ON THE MASS TRANSIT RAILWAY SYSTEM ALONG THE NATHAN ROAD CORRIDOR WILL BE LAUNCHED THIS MONTH WHEN SIX MORE NEW BUS ROUTES ARE INTRODUCED.

THE SIX NEW ROUTES BEING APPROVED BY THE TRANSPORT DEPARTMENT WILL SERVE MAINLY BETWEEN THE EAST AND WEST NEW TERRITORIES AND THE URBAN AREA WITH TWO CROSS-HARBOUR SERVICES.

A DEPARTMENT SPOKESMAN TODAY (SATURDAY) SAID THESE ROUTES ARE AIMED AT PROVIDING NEW TERRITORIES COMMUTERS WITH AN ALTERNATIVE OTHER THAN THE MTR NATHAN ROAD LINE WHEN GOING SOUTH TO KOWLOON OR HONG KONG DURING THE MORNING RUSH HOURS.

MEASURES FOR THE THIRD PHASE COMBINED BOTH RESIDENTIAL COACH AND FRANCHISED BUS SERVICES AND WOULD BOOST PUBLIC TRANSPORT CAPACITY OF THE NATHAN ROAD CORRIDOR BY ANOTHER 3,000 PASSENGERS, HE SAID.

ON MONDAY (JULY 8), A NEW RESIDENT SERVICE 23R OPERATING BETWEEN MEI FOO AND TSIM SHA TSUI EAST AT A FARE OF \$6 WILL BE INTRODUCED BY CITYBUS.

ANOTHER RESIDENTIAL COACH ROUTE 82R, SERVING HIN KENG IN SHA TIN, TSIM SHA TSUI AND HUNG HOM WILL BE OPERATED BY YAU FUNG TOUR AND TRANSPORTATION COMPANY IN THE MIDDLE OF THIS MONTH AT A FARE OF \$6.

KOWLOON MOTOR BUS COMPANY AND CHINA MOTOR BUS COMPANY WILL JOINTLY PROVIDE FOUR NEW AIR-CONDITIONED BUS ROUTES LATER THIS MONTH.

ROUTE 259B WILL START FROM TUEN MUN PIERHEAD WHEREAS ROUTE 259C WILL START FROM SUN TUEN MUN CENTRE, BOTH WILL TERMINATE AT TSIM SHA TSUI AND AT A FARE OF \$11.

THE TWO CROSS-HARBOUR SERVICES, ROUTE 302 FROM TSZ WAN SHAN AND ROUTE 303 FROM MA ON SHAN, WILL BOTH TAKE PASSENGERS TO CENTRAL VIA THE EASTERN HARBOUR CROSSING. THE FARES ARE \$7 AND \$13 RESPECTIVELY.

MEASURES OF THE THREE PHASES TOGETHER WOULD PROVIDE A TOTAL CAPACITY OF 8,000 ADDITIONAL PASSENGERS.

- - - - 0 - - - -

/13

SATURDAY, JULY 6, 1991

- 13 -

FUNERAL FOR BRAVE FIREMAN

* * * * *

AN OFFICIAL FUNERAL SERVICE IN FULL HONOUR FOR THE LATE SENIOR FIREMAN, CHEUNG LOY, WILL BE HELD OUTSIDE THE LEI MUK SHUE FIRE STATION AT NOON ON THURSDAY (JULY 11).

AT THE OFFICIAL CEREMONY, THE GOVERNOR'S AIDE-DE-CAMP; THE DIRECTOR OF FIRE SERVICES, MR JOHN MARCH; REPRESENTATIVES OF VARIOUS GOVERNMENT DEPARTMENTS AND LOCAL DIGNITARIES WILL LAY WREATHS AND PAY THE LAST RESPECT TO THE LATE SENIOR FIREMAN.

SENIOR FIREMAN CHEUNG DIED WHILE FIGHTING A THIRD ALARM FIRE AT AN INDUSTRIAL BUILDING AT 2-10 TAI YUEN STREET, LEI MUK SHUE ON JUNE 28.

THE FIRE BROKE OUT AT 9.48 PM AND WAS UPGRADED TO THIRD ALARM 14 MINUTES LATER. IT WAS PUT OUT AT 5.07 PM THE NEXT DAY.

A BUDDHIST RELIGIOUS CEREMONY WILL FIRST BE HELD AT THE UNIVERSAL FUNERAL PARLOUR, HUNG HOM, AT 10.30 AM ON THURSDAY.

FOLLOWING THE OFFICIAL FUNERAL SERVICE OUTSIDE THE LEI MUK SHUE FIRE STATION, WO YI HOP ROAD, KWAI CHUNG, THE CORTEGE WILL THEN PROCEED TO THE FIRE SCENE AT TAI YUEN STREET WHERE AN "ON SCENE" CEREMONY WILL BE HELD.

THE CORTEGE WILL THEN LEAVE FOR THE JUNK BAY CHINESE PERMANENT CEMETERY FOR BURIAL SERVICE. THE DECEASED'S FAMILY, DIRECTOR OF FIRE SERVICES AND STAFF OF THE DEPARTMENT WILL ATTEND THE CEREMONY.

A SPOKESMAN FOR THE FIRE SERVICES DEPARTMENT SAID TODAY (SATURDAY) THAT THE DEPARTMENT WAS DOING ALL IT COULD TO ASSIST THE FAMILY.

"THE DIRECTOR OF FIRE SERVICES HAS EXERCISED HIS DISCRETION TO PROMOTE MR CHEUNG LOY TO SENIOR FIREMAN WITH EFFECT FROM JUNE 28 AFTER CONSIDERING HIS PERFORMANCE SINCE HIS ACTING APPOINTMENT FROM LAST AUGUST," HE SAID.

THE DEPARTMENT'S WELFARE SECTION IS ALSO ASSISTING MRS CHEUNG IN APPLYING FOR A PUBLIC HOUSING UNIT AND TAKING OUT AN EDUCATION FUND INSURANCE POLICY FOR HER SON.

AN ADVANCE PAYMENT OF \$79,000 FROM DEATH GRATUITY AND A LOAN OF \$20,000 FROM THE FIRE SERVICES WELFARE FUND HAD BEEN MADE AVAILABLE TO MRS CHEUNG AS AN INTERIM RELIEF.

MEANWHILE, AT THE INVITATION OF THE FIRE SERVICES DEPARTMENT, FIVE CLINICAL PSYCHOLOGISTS FROM THE HOSPITAL SERVICES DEPARTMENT THIS (SATURDAY) AFTERNOON PROVIDED A STRESS COUNSELLING SEMINAR FOR ABOUT 30 STAFF OF THE LEI MUK SHUE FIRE STATION WHO TOOK PART IN FIGHTING THE BLAZE ON JUNE 28.

THE MAIN PURPOSE OF THE SEMINAR WAS TO RELIEVE THE OFFICERS' GRIEF OVER THE DEATH OF THEIR COLLEAGUE.

/AT THE

AT THE SEMINAR, THE OFFICERS WERE ADVISED ON HOW TO ELIMINATE THEIR UNEASY FEELINGS ABOUT THE TRAGEDY.

FOLLOWING THE SEMINAR, GROUP DISCUSSIONS WERE HELD TO ENABLE THE OFFICERS TO EXPRESS THEIR FEELINGS AND THE PSYCHOLOGICAL PRESSURE THEY HAD TO FACE IN THEIR WORK AS WELL AS PRESSURE FROM THEIR FAMILIES. ADVICE ON HOW TO DEAL WITH THIS PRESSURE WAS GIVEN BY THE CLINICAL PSYCHOLOGISTS.

- - - - 0 - - - -

SEMINAR ON CAREER PATH OF MERCHANT NAVY OFFICERS

* * * * *

MORE THAN 100 SECONDARY SCHOOL PRINCIPALS, CAREERS MASTERS AND SENIOR OFFICIALS FROM THE MARINE DEPARTMENT, SHIPPING INDUSTRY AND TRAINING INSTITUTIONS TODAY (SATURDAY) ATTENDED A SEMINAR ON "CAREER PATH OF MERCHANT NAVY OFFICERS" IN THE VICTORIA HOTEL IN CENTRAL.

THE SEMINAR WAS JOINTLY ORGANISED BY THE MARINE DEPARTMENT AND THE HONG KONG ASSOCIATION OF CAREERS MASTERS AND GUIDANCE MASTERS.

PARTICIPANTS HAD A FIRST-HAND LOOK AT THE CAREER OPPORTUNITIES AVAILABLE TO QUALIFIED MERCHANT NAVY OFFICERS BOTH AT SEA AND ASHORE IN THE MARINE FIELD AND TRAINING AVAILABLE IN HONG KONG FOR TRAINEE OFFICERS.

THEY DISCUSSED MEANS IN INTERESTING STUDENTS AND YOUNG PEOPLE IN THE CHALLENGES OF A SEA-GOING CAREER.

THE DIRECTOR OF MARINE, MR MICHAEL C.C. SZE AND THE CHAIRMAN OF THE ASSOCIATION, MR CHAN JOE-CHAK ADDRESSED THE GATHERING.

ALSO PRESENT WERE THE CHAIRMAN OF THE HONG KONG SHIPOWNERS ASSOCIATION, MR DAVID KOO, AND SENIOR EXECUTIVES OF THE MERCHANT NAVY OFFICERS' GUILD, HONG KONG SEAMEN'S UNION AND AMALGAMATED UNION OF SEAFARERS.

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

* * * * *

	DATE	\$ MILLION
	----	-----
CLOSING BALANCE IN THE ACCOUNT ON	5.7.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	6.7.91	NEUTRAL
EFFECT OF OPERATIONS THIS MORNING		NEUTRAL

- - - - 0 - - - -