



## DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL: 5-233191

TUESDAY, OCTOBER 30, 1984

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/TUESDAY, OCTOBER 30, 1984

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GOVERNOR TO OPEN SUPREME COURT BUILDING  
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THE GOVERNOR, SIR EDWARD YOUDE, AND LADY YOUDE WILL INAUGURATE THE SUPREME COURT BUILDING AT QUEENSWAY, TOMORROW (WEDNESDAY) AFTERNOON.

SIR EDWARD AND THE CHIEF JUSTICE, SIR DENYS ROBERTS, WILL SPEAK ON THE OCCASION. THEREAFTER, SIR EDWARD WILL UNVEIL A COMMEMORATIVE PLAQUE.

THE GOVERNOR WILL THEN BE TAKEN ON A TOUR OF THE NEW COURT HOUSE.

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SEPTEMBER MONETARY STATISTICS RELEASED  
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HONG KONG DOLLAR DEPOSITS CONTINUED TO RISE LAST MONTH, ACCORDING TO THE SEPTEMBER MONETARY STATISTICS PUBLISHED TODAY (TUESDAY).

FOREIGN CURRENCY DEPOSITS, HOWEVER, REGISTERED THE FIRST DECREASE SINCE FEBRUARY THIS YEAR. REFLECTING THIS, THE HONG KONG DOLLAR COMPONENTS OF THE MONEY SUPPLY CONTINUED TO INCREASE ON ALL DEFINITIONS, AND LARGELY ACCOUNTED FOR THE RISE IN THE TOTAL MONEY SUPPLY.

DEMAND FOR LOANS REMAINED WEAK WITH LOANS TO FINANCE VISIBLE TRADE FALLING, AND OTHER LOANS FOR USE IN HONG KONG SHOWING ONLY A MARGINAL INCREASE.

TABLE 1 BELOW SETS OUT SUMMARY FIGURES FOR SEPTEMBER 1984 AND COMPARISONS WITH EARLIER MONTHS. TABLE 2 SETS OUT SOME FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR.

DEPOSITS  
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HONG KONG DOLLAR DEPOSITS CONTINUED TO RISE, BY 1.4 PER CENT IN SEPTEMBER, FOLLOWING A RISE OF 2.6 PER CENT IN AUGUST. THEY SHOWED AN INCREASE OF 3.0 PER CENT OVER THE THREE MONTHS TO SEPTEMBER, AND 30.2 PER CENT OVER THE 12 MONTHS.

FOREIGN CURRENCY DEPOSITS, HOWEVER, DROPPED BY 0.8 PER CENT, AFTER A SMALL INCREASE OF 0.4 PER CENT IN THE PREVIOUS MONTH. THEY RECORDED AN INCREASE OF 0.7 PER CENT FOR THE THREE MONTHS AND 13.4 PER CENT FOR THE 12 MONTHS TO SEPTEMBER RESPECTIVELY.

/TOTAL DEPOSITS .....

TOTAL DEPOSITS WITH BANKS ROSE BY 0.8 PER CENT WHILE TOTAL DEPOSITS WITH DEPOSIT-TAKING COMPANIES DROPPED BY 1.5 PER CENT. THEIR RESPECTIVE INCREASES IN AUGUST WERE 1.7 PER CENT AND 0.8 PER CENT. THESE FIGURES PROBABLY SUGGEST SOME REVERSION OF DEPOSITS TO BANKS FROM DEPOSIT-TAKING COMPANIES AS INTERBANK RATES GENERALLY EASED, PARTICULARLY TOWARDS THE END OF THE MONTH. HOWEVER, REFLECTING THE SHIFT OF DEPOSITS FROM THE FORMER TO THE LATTER IN EARLIER MONTHS, TOTAL DEPOSITS WITH BANKS GREW BY ONLY 0.6 PER CENT IN THE THREE MONTHS TO SEPTEMBER, WHILE THOSE WITH DEPOSIT-TAKING COMPANIES GREW BY 6.8 PER CENT.

#### HONG KONG DOLLAR MONEY SUPPLY

HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS INCREASED FURTHER, WITH HK\$M1 (THE NARROWEST DEFINITION) RISING BY 5.2 PER CENT, HK\$M2 BY 1.5 PER CENT AND HK\$M3 BY 1.3 PER CENT. THEIR RESPECTIVE INCREASES IN AUGUST WERE 1.8 PER CENT, 3.4 PER CENT AND 2.6 PER CENT.

IN THE THREE MONTHS TO SEPTEMBER, INCREASES OF 1.0 PER CENT, 1.2 PER CENT AND 2.6 PER CENT WERE RECORDED FOR HK\$M1, HK\$M2 AND HK\$M3 RESPECTIVELY. THEIR CORRESPONDING GROWTH RATES OVER THE 12 MONTHS WERE 9.5 PER CENT, 17.9 PER CENT AND 26.9 PERCENT.

#### TOTAL MONEY SUPPLY

WHILE TOTAL M1 GREW BY 5.4 PER CENT, TOTAL M2 WAS ONLY 0.8 PER CENT AND TOTAL M3 0.3 PER CENT HIGHER IN SEPTEMBER, FOLLOWING INCREASES OF 2 PER CENT, 1.7 PER CENT AND 1.5 PER CENT RESPECTIVELY IN AUGUST. THEIR CORRESPONDING GROWTH RATES OVER THE THREE MONTHS TO SEPTEMBER WERE 2.5 PER CENT, 0.5 PER CENT AND 1.7 PER CENT AND OVER THE 12 MONTHS, 11.9 PER CENT, 12.7 PER CENT AND 20.2 PER CENT RESPECTIVELY.

#### LOANS AND ADVANCES

TOTAL LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES SHOWED ONLY A SMALL INCREASE OF 0.3 PER CENT IN SEPTEMBER, AFTER AN INCREASE OF 0.5 PER CENT IN AUGUST. THE INCREASE IN THE THREE MONTHS TO SEPTEMBER WAS 2 PER CENT AND OVER THE 12 MONTHS 4.9 PER CENT.

LOANS TO FINANCE VISIBLE TRADE DECREASED FURTHER, BY 1.3 PER CENT IN SEPTEMBER, FOLLOWING A DECREASE OF 2.3 PER CENT IN AUGUST. WHILE THEY SHOWED A FALL OF 2.1 PER CENT OVER THE THREE MONTHS TO SEPTEMBER, AN INCREASE OF 12.5 PER CENT WAS RECORDED OVER THE 12 MONTHS.

OTHER LOANS FOR USE IN HONG KONG CONTINUED TO RISE ONLY marginally, BY 0.1 PER CENT. IN THE THREE MONTHS TO SEPTEMBER, THE INCREASE WAS 1.1 PER CENT AND OVER THE 12 MONTHS THE INCREASE WAS 1.4 PER CENT.

QUARTERLY ANALYSIS OF LOANS AND  
ADVANCES FOR USE IN HONG KONG BY SECTOR

DURING THE THIRD QUARTER, LOANS AND ADVANCES EXTENDED TO THE MANUFACTURING SECTOR ROSE BY 3.2 PER CENT, FOLLOWING A FALL OF 1.8 PER CENT DURING THE SECOND QUARTER.

LOANS TO THE WHOLESALE AND RETAIL TRADE WERE 2.9 PER CENT LOWER, IN CONTRAST TO AN INCREASE OF 2.7 PER CENT DURING THE PREVIOUS QUARTER.

LOANS TO THE BUILDING AND CONSTRUCTION SECTOR REVERSED THE EARLIER DECLINING TREND SINCE SEPTEMBER 1983, TO RISE BY 6.1 PER CENT. THE DECLINE FOR THE PREVIOUS QUARTER WAS 2.4 PER CENT.

BORROWING BY INDIVIDUALS TO PURCHASE PROPERTY OTHER THAN FLATS IN THE HOME OWNERSHIP SCHEME AND PRIVATE SECTOR PARTICIPATION SCHEME ROSE FURTHER, BY 2.3 PER CENT, COMPARED WITH A GROWTH OF 4.4 PER CENT DURING THE PREVIOUS QUARTER.

FOREIGN CURRENCY ASSETS AND LIABILITIES

THE NET SPOT FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR FELL FURTHER TO \$4.5 BILLION AT THE END OF SEPTEMBER FROM \$6.8 BILLION AT THE END OF AUGUST. STATISTICS COLLECTED (ON THE BASIS OF SLIGHTLY DIFFERENT DEFINITIONS) BY THE COMMISSIONER OF BANKING AND DEPOSIT-TAKING COMPANIES SHOWED A PARALLEL DECREASE TO \$7.8 BILLION FROM 8 BILLION. THIS FALL IN NET SPOT FOREIGN CURRENCY LIABILITIES WAS MATCHED BY A REDUCTION IN NET FORWARD FOREIGN CURRENCY ASSETS OF THE MONETARY SECTOR TO \$27.5 BILLION AT THE END OF SEPTEMBER FROM \$28.3 BILLION AT THE END OF AUGUST.

LIQUIDITY RATIO

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 18 OF THE BANKING ORDINANCE) FOR ALL BANKS WAS 50.0 PER CENT, COMPARED WITH 49.3 PER CENT IN AUGUST. THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES FELL TO 45.8 PER CENT FROM 46.6 PER CENT IN AUGUST.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF OPERATING LICENSED BANKS AND THE NUMBER OF OPERATING LICENSED DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED, AT 136 AND 30 RESPECTIVELY. THE NUMBER OF REPORTING REGISTERED DEPOSIT-TAKING COMPANIES ROSE BY ONE TO 319.

TABLE 1 : MONETARY STATISTICS - September 1984

(HK\$mn)

	Sep 1984	Earlier months (% change to September 1984)		Sep 1983
		Aug 1984	Jun 1984	
<u>Money Supply</u>				
M1 - HK\$	30,212	28,721 (+5.2%)	29,900 (+ 1.0%)	27,591 (+ 9.5%)
Foreign currency	3,356	3,131 (+7.2%)	2,861 (+17.3%)	2,417 (+38.8%)
Total	33,568	31,852 (+5.4%)	32,761 (+ 2.5%)	30,008 (+11.9%)
M2 - HK\$	149,705	147,506 (+1.5%)	147,994 (+ 1.2%)	126,938 (+17.9%)
Foreign currency	135,871	135,732 (+0.1%)	136,129 (- 0.2%)	126,446 (+ 7.5%)
Total	285,576	283,238 (+0.8%)	284,124 (+ 0.5%)	253,384 (+12.7%)
M3 - HK\$	188,473	185,983 (+1.3%)	183,696 (+ 2.6%)	148,528 (+26.9%)
Foreign currency	171,442	172,751 (-0.8%)	170,053 (+ 0.8%)	150,922 (+13.6%)
Total	359,915	358,734 (+0.3%)	353,749 (+ 1.7%)	299,450 (+20.2%)
<u>Deposits</u>				
Demand deposits	20,954	19,367 (+8.2%)	20,009 (+ 4.7%)	17,544 (+19.4%)
Savings deposits	68,943	67,334 (+2.4%)	74,117 (- 7.0%)	71,150 (- 3.1%)
Time deposits with banks	178,084	179,065 (-0.5%)	172,359 (+ 3.3%)	146,941 (+21.2%)
Time deposits with dtcs	72,424	73,554 (-1.5%)	67,808 (+ 6.8%)	44,776 (+61.7%)
All HK\$ deposits	173,955	171,600 (+1.4%)	168,968 (+ 3.0%)	133,627 (+30.2%)
All foreign currency deposits	166,450	167,720 (-0.8%)	165,323 (+ 0.7%)	146,785 (+13.4%)
Total	340,405	339,319 (+0.3%)	334,292 (+ 1.8%)	280,412 (+21.4%)
<u>Loans and advances</u>				
To finance Hong Kong's visible trade	32,941	33,374 (-1.3%)	33,654 (- 2.1%)	29,276 (+12.5%)
To finance merchandising trade not touching Hong Kong	4,150	4,198 (-1.1%)	3,136 (+32.3%)	3,073 (+35.0%)
Other loans for use in Hong Kong	215,688	215,371 (+0.1%)	213,430 (+ 1.1%)	212,802 (+ 1.4%)
Other loans for use outside Hong Kong	141,417	139,642 (+1.3%)	135,899 (+ 4.1%)	127,339 (+11.1%)
Other loans where the place of use is not known	19,304	19,555 (-1.3%)	19,111 (+ 1.0%)	21,818 (-11.5%)
All loans in HK\$	204,210	204,428 (-0.1%)	203,912 (+ 0.1%)	197,055 (+ 3.6%)
All loans in foreign currencies	209,291	207,712 (+0.8%)	201,318 (+ 4.0%)	197,253 (+ 6.1%)
Total	413,500	412,140 (+0.3%)	405,229 (+ 2.0%)	394,308 (+ 4.9%)

TABLE 2 : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - SEPTEMBER 1984

	<u>Sep 1984</u>	Earlier quarters (% change to Sep 1984)		
		<u>Jun 1984</u>	<u>Mar 1984</u>	<u>Sep 1983</u>
Manufacturing	19,680	19,078 (+3.2%)	19,422 (+1.3%)	18,698 (+ 5.3%)
Transport and transport equipment	20,842	21,294 (-2.1%)	21,086 (-1.2%)	20,408 (+ 2.1%)
Building, construction and property development	48,459	45,693 (+6.1%)	46,821 (+3.5%)	51,536 (- 6.0%)
Wholesale and retail trade	25,634	26,409 (-2.9%)	25,727 (-0.4%)	24,364 (+ 5.2%)
Financial concerns*	16,206	16,670 (-2.8%)	15,975 (+1.4%)	14,151 (+14.5%)
Individuals				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	3,742	3,615 (+3.5%)	3,501 (+6.9%)	3,038 (+23.2%)
to purchase other residential property	24,511	23,959 (+2.3%)	22,945 (+6.8%)	21,331 (+14.9%)
other purposes	19,703	20,112 (-2.0%)	20,485 (-3.8%)	25,524 (-22.8%)
Others	36,911	36,600 (+0.8%)	35,486 (+4.0%)	33,752 (+ 9.4%)
Total	215,688	213,430 (+1.1%)	211,448 (+2.0%)	212,802 (+ 1.4%)

\* This excludes funds advanced to banks and deposit-taking companies

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DB'S BUSY COLLATING VIEWS ON DRAFT AGREEMENT  
\* \* \* \*

DISTRICT BOARDS AND DISTRICT ORGANISATIONS ARE COLLATING THEIR VIEWS ON THE DRAFT AGREEMENT ON HONG KONG'S FUTURE FOR SUBMISSION TO THE ASSESSMENT OFFICE.

THREE DISTRICT BOARDS - TAI PO, NORTH AND SAI KUNG - HAD FORWARDED THEIR VIEWS, AND OTHERS WOULD BE DOING SO THIS WEEK AND NEXT, A SPOKESMAN FOR THE CITY AND NEW TERRITORIES SAID TODAY (TUESDAY).

+ALL THE 18 DISTRICT BOARDS WILL HAVE SENT IN THEIR VIEWS AND COMMENTS TO THE ASSESSMENT OFFICE BY THE NOVEMBER 15 DEADLINE,+ HE SAID.

SINCE THE WHITE PAPER WAS PUBLISHED ON SEPTEMBER 26, DISTRICT BOARDS HAVE DISCUSSED ITS CONTENTS AT SPECIAL AS WELL AS THEIR REGULAR MEETINGS.

IN ADDITION, SEMINARS AND FORUMS ON THE SUBJECT HAVE BEEN ORGANISED BY AREA COMMITTEES, MUTUAL AID COMMITTEES, RURAL COMMITTEES AND OTHER DISTRICT ORGANISATIONS.

THE VIEWS EXPRESSED BY THESE ORGANISATIONS AND THOSE THEY HAVE COLLECTED FROM RESIDENTS ARE ALSO BEING SENT IN TO THE ASSESSMENT OFFICE.

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TAX RESERVE INTEREST CUT  
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THE FINANCIAL SECRETARY HAS AUTHORISED A DECREASE IN THE RATE OF INTEREST PAYABLE ON TAX RESERVE CERTIFICATES.

AS FROM OCTOBER 31, 1984, THE NEW ANNUAL RATE OF INTEREST WILL BE 8.04 PER CENT (TAX FREE), AS AGAINST THE CURRENT RATE OF 8.52 PER CENT (TAX FREE).

INTEREST ON TAX RESERVE CERTIFICATES IS CALCULATED IN MONTHLY STEPS AND THE NEW RATE WILL BE \$0.67 PER MONTH PER \$100. INTEREST WILL BE CREDITED AS BEFORE IN RESPECT OF COMPLETED MONTHS BETWEEN PURCHASE AND SURRENDER IN PAYMENT OF TAX.

DETAILS ARE CONTAINED IN THE LATEST GOVERNMENT GAZETTE.

INTEREST IS ONLY CREDITED WHEN CERTIFICATES ARE USED TO PAY TAX AND NO INTEREST IS DUE WHERE THE PRINCIPAL VALUE OF A CERTIFICATE IS REPAID BY A CHEQUE.

/THE NEW .....

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THE NEW RATE WILL APPLY TO ALL CERTIFICATES ISSUED ON OR AFTER OCTOBER 31, 1984.

CERTIFICATES ISSUED BEFORE THIS DATE WILL CONTINUE TO EARN INTEREST AS FOLLOWS:-

- 9% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER AUGUST 27, 1982 AND BEFORE DECEMBER 3, 1982;
- 7.8% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER DECEMBER 3, 1982 AND BEFORE MAY 27, 1983;
- 10.2% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER MAY 27, 1983 AND BEFORE OCTOBER 28, 1983;
- 12% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER OCTOBER 28, 1983 AND BEFORE NOVEMBER 7, 1983;
- 9.6% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER NOVEMBER 7, 1983 AND BEFORE FEBRUARY 10, 1984;
- 7.8% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER FEBRUARY 10, 1984 AND BEFORE MARCH 23, 1984;
- 5.16% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER MARCH 23, 1984 AND BEFORE MAY 18, 1984;
- 8.4% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER MAY 18, 1984 AND BEFORE JULY 6, 1984;
- 10.08% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER JULY 6, 1984 AND BEFORE JULY 13, 1984;
- 12.84% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER JULY 13, 1984 AND BEFORE AUGUST 10, 1984;
- 10.8% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER AUGUST 10, 1984 AND BEFORE AUGUST 31, 1984;
- 9.6% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER AUGUST 31, 1984 AND BEFORE OCTOBER 5, 1984; AND
- 8.52% PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER OCTOBER 5, 1984 AND BEFORE OCTOBER 31, 1984.

BUT THEY ARE ALWAYS SUBJECT TO THE GENERAL RULE THAT INTEREST CEASES TO ACCRUE AFTER 36 COMPLETED MONTHS WITHOUT SURRENDER FOR PAYMENT OF TAX.

EXAMPLE : \$1 000 CERTIFICATES PURCHASED ON NOVEMBER 7, 1984, DECEMBER 7, 1984 AND JANUARY 7, 1985 RESPECTIVELY, AND SURRENDERED IN PAYMENT OF TAX DUE ON FEBRUARY 7, 1985, WILL HAVE INTEREST CALCULATED AS FOLLOWS:-

/ON \$1 000, .....

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ON \$1 000, NOVEMBER 7, 1984 TO FEBRUARY 7, 1985 THREE COMPLETE MONTHS AT \$6.70 PER MONTH	= \$20.10
ON \$1 000, DECEMBER 7, 1984 TO FEBRUARY 7, 1985 TWO COMPLETE MONTHS AT \$6.70 PER MONTH	= \$13.40
ON \$1 000, JANUARY 7, 1985 TO FEBRUARY 7, 1985 ONE COMPLETE MONTH AT \$6.70 PER MONTH	= \$ 6.70
	<u>-----</u>
	\$40.20
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NOTE TO EDITORS:

TRADE AND INDUSTRY CHIEF TO MEET PRESS  
\* \* \* \*

THE SECRETARY FOR TRADE AND INDUSTRY, MR E.P. HO, WILL  
HOLD A MEET-THE-MEDIA SESSION ON THURSDAY (NOVEMBER 1), STARTING  
AT 4 PM, IN THE GIS PRESS CONFERENCE ROOM, 5/F, BEACONSFIELD  
HOUSE, CENTRAL.

YOU ARE INVITED TO ATTEND.

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MORE RICHLAND GARDENS FLATS FOR SALE  
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THE HOUSING AUTHORITY IS OFFERING ANOTHER SIX BLOCKS AT  
RICHLAND GARDENS FOR SALE UNDER THE CURRENT PHASE VII OF THE  
HOME OWNERSHIP SCHEME.

ANNOUNCING THIS TODAY, A SPOKESMAN FOR THE AUTHORITY SAID  
THE DECISION WAS MADE IN VIEW OF THE ENCOURAGING RESPONSE TO THE  
INITIAL OFFER OF THE 2 688 FLATS IN BLOCKS 1 TO 10.

+MORE THAN 14 000 APPLICATIONS HAVE BEEN RECEIVED, ABOUT FIVE  
TIMES THE NUMBER OF FLATS INITIALLY OFFERED.

/+THE ADDITIONAL .....

+THE ADDITIONAL 1 584 FLATS, IN BLOCKS 11, 18, 19, 20, 21 AND 22, HAVE BROUGHT THE TOTAL NUMBER OF FLATS NOW BEING OFFERED FOR SALE TO 4 272, THUS GIVING APPLICANTS A BETTER CHANCE TO ACQUIRE A HOME OF THEIR OWN AND A WIDER CHOICE OF FLATS THEY WANT,+ HE ADDED.

FLATS, WITH GROSS AREAS FROM 43.7 TO 57.9 SQUARE METRES, ARE PRICED FROM \$188 300 TO \$337 000 EACH.

RICHLAND GARDENS IS THE LARGEST RESIDENTIAL PROJECT BEING BUILT IN KOWLOON BAY UNDER THE PRIVATE SECTOR PARTICIPATION SCHEME.

WHEN COMPLETED IN MID-1985, IT WILL HAVE A TOTAL OF 5 904 TWO-BEDROOM AND THREE-BEDROOM FLATS IN 22 BLOCKS PLUS A FULL RANGE OF RECREATIONAL AND SHOPPING FACILITIES.

AS FOR THE REMAINING SIX BLOCKS, THE SPOKESMAN SAID THE AUTHORITY MIGHT CONSIDER MAKING THEM AVAILABLE FOR SELECTION BY PHASE VIB ELIGIBLE APPLICANTS IF THERE WAS A GREAT DEMAND FOR THEM, AND NO FRESH APPLICATIONS WOULD BE INVITED.

THE SPOKESMAN SAID: +TO ENABLE MORE PROSPECTIVE HOME-BUYERS TO MAKE USE OF THE ADDITIONAL OFFER, THE CLOSING DATE FOR APPLICATIONS HAS NOW BEEN EXTENDED TO FRIDAY (NOVEMBER 2).+

APPLICATION FORMS ARE STILL AVAILABLE AT THE HOME OWNERSHIP CENTRE IN HO MAN TIN, APPLICATIONS SECTION OF THE HOUSING DEPARTMENT AT MA TAU KOK ROAD, ALL HOUSING AUTHORITY AND HOUSING SOCIETY ESTATE OFFICES AND ALL DISTRICT OFFICES.

THE HOME OWNERSHIP CENTRE ON THE FIRST FLOOR OF OI MAN COMMERCIAL CENTRE WILL ALSO BE OPEN UNTIL 7 PM ON FRIDAY TO RECEIVE LAST-MINUTE APPLICATIONS.

POSTAL APPLICATIONS WILL BE ACCEPTED IF THE POSTMARK SHOWS THEY ARE MAILED ON OR BEFORE NOVEMBER 2.

+SAMPLE FLATS AT RICHLAND GARDENS WILL, MOREOVER, CONTINUE TO BE OPEN UNTIL NEXT MONDAY (NOVEMBER 5) TO GIVE HOME-SEEKERS FURTHER CHANCES TO SEE THIS LARGEST PSPS PROJECT.

+THEIR OPENING HOURS ARE FROM 10 AM TO 5.30 PM ON WEEKDAYS AND FROM 10 AM TO 6.30 PM ON SATURDAY AND SUNDAY.+

A PUBLIC BALLOT WILL BE HELD NEXT MONTH TO DECIDE SUCCESSFUL APPLICANTS.

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EDUCATION BOARD MEMBERS VISIT SCHOOLS  
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MEMBERS OF THE BOARD OF EDUCATION THIS (TUESDAY) MORNING VISITED TWO SCHOOLS IN THE WESTERN DISTRICT ON HONG KONG ISLAND TO SEE THE AIR POLLUTION PROBLEMS THERE.

THE GROUP WAS LED BY MR PETER C. WONG, CHAIRMAN OF THE BOARD. OTHER MEMBERS WERE PROFESSOR B.L. COOKE, MR CHAN YING-LUN, MRS RITA FAN, MR TIMOTHY HA, MRS PEGGY LAM, MR ALBERT LI, MR B.H. TISDALL AND MR D.B. GOULD, PRINCIPAL ASSISTANT SECRETARY FOR EDUCATION AND MANPOWER.

THEY WERE ACCOMPANIED BY MR T.L. LAM, ASSISTANT DIRECTOR (SCHOOLS), AND MR K.S. TSE, SENIOR EDUCATION OFFICER (CENTRAL, WESTERN AND SOUTH) OF THE EDUCATION DEPARTMENT.

THEY FIRST VISITED KENNEDY TOWN GOVERNMENT SECONDARY SCHOOL AND THEN SHENG KUNG HUI LUI MING CHOI MEMORIAL PRIMARY SCHOOL, BOTH OF WHICH HAD BEEN AFFECTED BY SMELLS FROM THE INCINERATOR AND THE ABATTOIR NEARBY.

SOME MEMBERS ALSO SHOWED INTEREST IN THE ACTIVITY APPROACH TEACHING ADOPTED BY PRIMARY 1 AND 2 OF THE SHENG KUNG HUI SCHOOL.

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TRAFFIC MEASURES FOR MILITARY PAGEANT  
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SPECIAL TRAFFIC ARRANGEMENTS WILL BE IN FORCE IN HAPPY VALLEY ON THURSDAY AND FRIDAY (NOVEMBER 1 AND 2) FOR MILITARY PAGEANT 1984 AND ITS REHEARSAL AT HONG KONG STADIUM.

UNDER THE ARRANGEMENTS, THE FOLLOWING MEASURES WILL BE IMPLEMENTED FROM 6 PM:

- \* EASTERN HOSPITAL ROAD WILL BE RE-ROUTED ONE-WAY ANTI-CLOCKWISE, EXCEPT FOR THE SHORT SECTION BETWEEN TUNG LO WAN ROAD AND THE ENTRANCE TO ST PAUL'S HOSPITAL CAR PARK WHICH WILL REMAIN OPEN BOTH WAYS.
- \* THE EASTERN ARM OF CAROLINE HILL ROAD BETWEEN EASTERN HOSPITAL ROAD AND LEIGHTON ROAD WILL BE RE-ROUTED ONE-WAY NORTHBOUND.
- \* THE WESTERN ARM OF CAROLINE HILL ROAD WEST OF EASTERN HOSPITAL ROAD WILL BE RE-ROUTED ONE-WAY SOUTHBOUND UNTIL 8.45 PM, WHEN IT WILL BECOME ONE-WAY NORTHBOUND.
- \* LINK ROAD WILL BECOME ONE-WAY UPHILL.

/FROM 6.45 .....

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FROM 6.45 PM, THE SECTION OF EASTERN HOSPITAL ROAD BETWEEN CAR PARK NUMBER 2 AND CAR PARK NUMBER 5 WILL BE CLOSED TO TRAFFIC EXCEPT FOR MILITARY AND EMERGENCY VEHICLES.

THESE MEASURES WILL BE IN FORCE UNTIL SPECTATORS HAVE DISPERSED.

ALL PARKING SPACES IN STADIUM PATH AND THE EASTERN ARM OF CAROLINE HILL ROAD WILL BE SUSPENDED BETWEEN 4 PM AND 10 PM.

LEARNER DRIVERS WILL BE PROHIBITED FROM ENTERING EASTERN HOSPITAL ROAD AND CAROLINE HILL ROAD BETWEEN 7.30 PM AND 10.30 PM.

BUSES ON CMB ROUTE 17 AND MAXICABS ON ROUTES 5 AND 14 WILL BE DIVERTED TO AVOID THE RE-ROUTED ROADS.

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SHAM SHUI PO SPORTS FESTIVAL STARTING TOMORROW  
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THE SECOND SHAM SHUI PO SPORTS FESTIVAL, FEATURING A WIDE RANGE OF INDOOR AND OUTDOOR EVENTS, WILL BEGIN ON SATURDAY (NOVEMBER 3).

THE CHAIRMAN OF THE FESTIVAL ORGANISING COMMITTEE, MR CHOW KWEN-LIM, SAID AT A PRESS CONFERENCE TODAY (TUESDAY) THAT THE BIENNIAL FESTIVAL WAS AIMED AT PROMOTING LOCAL INTEREST IN RECREATION AND SPORTS.

+WE ALSO HOPE TO PERSUADE RESIDENTS TO BE MORE ACTIVELY INVOLVED IN DISTRICT AFFAIRS AND THUS DEVELOP A STRONGER SENSE OF BELONGING,+ HE SAID.

DURING THE TWO-WEEK FESTIVAL, RESIDENTS WILL BE ABLE TO TAKE PART IN SOCCER, BASKETBALL, VOLLEY BALL, SWIMMING AND OTHER COMPETITIONS.

THERE WILL ALSO BE RECREATIONAL AND ENTERTAINMENT PROGRAMMES SUCH AS ROLLER SKATING, EXCURSIONS, MASS DANCES AND SQUASH, BADMINTON AND VOLLEY BALL DEMONSTRATIONS.

THE CHINESE TABLE TENNIS NATIONAL YOUTH TEAM AND THE GUANGDONG BADMINTON TEAM WILL COMPETE WITH LOCAL PLAYERS.

AN OPENING CEREMONY WILL BE HELD ON SATURDAY AT THE MONG KOK STADIUM AT 1 PM, FOLLOWED BY A THREE-HOUR PROGRAMME FEATURING MARCHING BANDS, GYMNASTIC DISPLAYS, MASS DANCES, A LONG-DISTANCE RUN AND A BEST ATHLETE AWARD CONTEST.

THE FESTIVAL WILL COST ABOUT \$350 000, \$120 000 OF WHICH IS CONTRIBUTED BY THE DISTRICT BOARD.

DETAILS AND ADMISSION TICKETS FOR THE FESTIVAL ARE NOW AVAILABLE AT THE SHAM SHUI PO DISTRICT OFFICE AND ITS SUB-OFFICES.

THE SHAM SHUI PO SPORTS FESTIVAL IS JOINTLY ORGANISED BY THE DISTRICT BOARD, THE URBAN COUNCIL, THE RECREATION AND CULTURE DEPARTMENT, THE SHAM SHUI PO SPORTS ASSOCIATION AND OTHER LOCAL ORGANISATIONS.

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TUESDAY, OCTOBER 30, 1984

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PRISONERS DO WELL IN EXAMS  
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TWELVE YOUNG PRISONERS WHO HAVE PASSED THE PITMAN EXAMINATION IN ELEMENTARY ENGLISH WERE AWARDED CERTIFICATES TODAY (TUESDAY).

THE RECIPIENTS, BETWEEN THE AGES OF 18 AND 25, SAT FOR THE EXAMINATION LAST MARCH WHILE SERVING SENTENCES AT THE PIK UK CORRECTIONAL INSTITUTION. TWO OF THEM HAVE BEEN DISCHARGED.

IN ADDITION, MOST OF THEM HAD TAKEN THE LONDON CHAMBER OF COMMERCE AND INDUSTRIES EXAMINATION IN BOOKKEEPING AND THE CITY AND GUILDS OF LONDON INSTITUTE TELECOMMUNICATION TECHNICIANS EXAMINATION WITH GOOD RESULTS.

OFFICIATING AT THE PRESENTATION CEREMONY HELD AT THE INSTITUTION, SENIOR SUPERINTENDENT (YOUNG OFFENDERS) OF CORRECTIONAL SERVICES, MR CHENG CHI-LEUNG, SAID THESE COURSES HAD BEEN INTRODUCED IN LINE WITH THE DEPARTMENT'S CONTINUOUS EFFORTS TO PROVIDE EDUCATIONAL AND VOCATIONAL TRAINING TO YOUNG OFFENDERS.

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COURSE TO IMPROVE COMMUNICATION SKILLS  
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A COURSE IN CUSTOMER SERVICE FOR STAFF IN THE RETAILING SECTOR WILL BE OFFERED BY THE DIVISION OF CONTINUING EDUCATION, HONG KONG BAPTIST COLLEGE.

THE COURSE, TO BE HELD FROM NOVEMBER 23 TO FEBRUARY 8, 1985, IS PART OF A SERIES OF PROGRAMMES PLANNED BY THE WHOLESALE-RETAIL AND IMPORT-EXPORT TRADES TRAINING BOARD OF THE VOCATIONAL TRAINING COUNCIL.

THE COURSE WILL COVER COMMUNICATION SKILLS, INTERVIEWING TECHNIQUES, AND THE HANDLING OF COMPLAINTS.

PARTICIPANTS WILL BE REQUIRED TO ATTEND 12 LECTURES, OF TWO-AND-A-HALF HOURS EACH ON FRIDAYS, STARTING NOVEMBER 23.

THE FEE IS \$270. BUT WITH SUBSIDY FROM THE COUNCIL, EACH PARTICIPANTS NEEDS ONLY PAY HALF OF THE AMOUNT PROVIDED HE PASSES THE FINAL EXAMINATION AND HAS AN ATTENDANCE RATE OF NOT LESS THAN 80 PER CENT.

AS THE COURSE IS LIMITED TO 40 PARTICIPANTS, THOSE INTERESTED SHOULD APPLY EARLY.

FURTHER ENQUIRIES MAY BE DIRECTED TO THE SECRETARY OF THE BOARD, MR H. HUNG, ON 5-8932341, EXT. 261 DURING OFFICE HOURS.

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FOUR MORE PARKS FOR TSUEN WAN  
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THE NEW TERRITORIES DEVELOPMENT DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF FOUR PARKS IN TSUEN WAN NEW TOWN.

ONE PARK OF TWO HECTARES WILL FORM THE SECOND PHASE OF THE TAI WO HAU PARK OVER THE MTR STATION. IT WILL HAVE A ROLLER SKATING RINK, VOLLEYBALL AND BASKETBALL COURTS, A FIVE-A-SIDE FOOTBALL PITCH, A COVERED GAMES AREA, CHILDREN'S PLAY AREAS, CHANGING FACILITIES, AN ADMINISTRATION BLOCK AS WELL AS SITTING AND GARDEN AREAS.

ANOTHER OF 0.18 HECTARES, TO BE LOCATED ON SHING MUN ROAD, WILL HAVE CHILDREN'S PLAY AREAS, BALL GAMES AREAS AND GARDENS.

THE THIRD PARK OF 0.3 HECTARES WILL BE BUILT NEXT TO THE TSUEN WAN MTR STATION, FEATURING A CHILDREN'S PLAY POOL AMID A GARDEN.

THE FOURTH PARK OF 0.45 HECTARES WILL BE LOCATED ON TSUEN KING CIRCUIT. ITS FACILITIES WILL INCLUDE A FLOODLIT FIVE-A-SIDE FOOTBALL PITCH AND REST GARDENS.

THE FOUR PARKS ARE EXPECTED TO BE READY BY NOVEMBER 1986.

TENDERS MUST BE ADDRESSED TO THE CHAIRMAN, CENTRAL TENDER BOARD, AND PLACED IN THE GOVERNMENT SECRETARIAT TENDER BOX SITUATED IN THE LIFT LOBBY ON THE LOWER GROUND FLOOR OF CENTRAL GOVERNMENT OFFICES (EAST WING), LOWER ALBERT ROAD, HONG KONG, BEFORE NOON ON FRIDAY, NOVEMBER 23, 1984.

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SITTING-OUT AREA ON PEACE AVENUE  
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THE EXISTING PEACE AVENUE PLAYGROUND IN HO MAN TIN IS TO BE DEMOLISHED TO MAKE WAY FOR A PERMANENT REFUSE COLLECTION POINT AND A SITTING-OUT AREA.

OCCUPYING 420 SQUARE METRES, THE REFUSE COLLECTION POINT WILL REPLACE THE EXISTING TEMPORARY ONE AT PEACE AVENUE.

IT WILL ALSO HAVE A BASKETBALL COURT ON THE ROOF OF THE SINGLE-STOREY BUILDING.

FACILITIES TO BE PROVIDED IN THE SITTING-OUT AREA INCLUDE TABLE-TENNIS TABLES, CHESS TABLES, BENCHES, A TOILET AND A STOREROOM.

THE ARCHITECTURAL OFFICE OF THE BUILDING DEVELOPMENT DEPARTMENT IS INVITING TENDERS FOR THE PROJECT WHICH IS EXPECTED TO START IN DECEMBER AND BE COMPLETED BY OCTOBER 1985.

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TUESDAY, OCTOBER 30, 1984

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COUNTRY PARK WALKS BEING ORGANISED  
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THE AGRICULTURE AND FISHERIES DEPARTMENT IS ORGANISING EDUCATIONAL WALKS FOR STUDENTS AND VISITORS TO COUNTRY PARKS FOR THE NEXT SIX MONTHS, STARTING ON THURSDAY (NOVEMBER 1).

ANNOUNCING THIS TODAY (TUESDAY), THE ACTING SENIOR CONSERVATION OFFICER, MR M.K. CHEUNG, SAID THE WALKS AIMED TO GIVE STUDENTS AND OTHER PARK VISITORS A BETTER UNDERSTANDING OF THE COUNTRYSIDE ENVIRONMENT AND TO MAKE THEM AWARE OF THE NEED FOR COUNTRYSIDE CONSERVATION.

+SEVEN COUNTRY PARKS AND ONE NATURE RESERVE HAVE BEEN CHOSEN FOR THESE WALKS,+ HE SAID.

THEY ARE MA ON SHAN, TAI LAM, PAT SIN LENG, ABERDEEN, SOUTH LANTAU, SHING MUN AND EAST SAI KUNG COUNTRY PARKS AND MAI PO NATURE RESERVE.

MR CHEUNG SAID PARTICIPANTS WOULD BE BRIEFED DURING THE TWO-HOUR VISIT ON TREES IN THE COUNTRYSIDE, PLANTATIONS AND THEIR PROTECTION, TREE NURSERY OR WILDLIFE CONSERVATION, DEPENDING ON THE SITE SELECTED.

THE WALKS ARE OPEN TO STUDENTS OF PRIMARY 4 OR ABOVE AND ORGANISED GROUPS OF 30 TO 40 PARTICIPANTS WITH ADVANCE BOOKING.

FURTHER INFORMATION CAN BE OBTAINED FROM MR T.H. LIU ON 3-688111, EXTENSION 306.

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TUNNEL ROAD TO BE TEMPORARILY CLOSED  
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TO FACILITATE MAINTENANCE WORK, LION ROCK TUNNEL ROAD BETWEEN HUNG MUI KUK ROAD AND CHE KUNG MIU ROAD WILL BE CLOSED TO TRAFFIC BETWEEN 1 AM AND 5 AM FROM NOVEMBER 1 (THURSDAY) TO NOVEMBER 7 (WEDNESDAY).

SHA TIN ROAD BETWEEN SHA TIN WAI ROAD AND YUEN WO ROAD WILL BE CLOSED TO TRAFFIC FROM 1 AM TO 10 AM ON NOVEMBER 7.

DURING THE CLOSURE, TRAFFIC ON LION ROCK TUNNEL ROAD WILL BE DIVERTED VIA HUNG MUI KUK ROAD AND CHE KUNG MIU ROAD.

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TUESDAY, OCTOBER 30, 1984

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TEMPORARY CLOSURE OF BOWEN DRIVE  
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FROM 10 AM ON THURSDAY (NOVEMBER 1), A 100-METRE SECTION OF BOWEN DRIVE NEAR KENNEDY ROAD IN WAN CHAI WILL BE CLOSED TO TRAFFIC FOR A MONTH FOR ROAD RECONSTRUCTION WORK.

DURING THE CLOSURE, THE UPPER SECTION OF BOWEN DRIVE BETWEEN BOWEN ROAD AND THE CLOSED ROAD SECTION WILL BE RE-ROUTED TWO WAYS.

VEHICLES HEADING FOR BOWEN ROAD AND THE UPPER SECTION OF BOWEN DRIVE FROM KENNEDY ROAD WILL BE DIVERTED VIA BORRETT ROAD.

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MAINS WORK IN TAI PO  
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FRESH WATER SUPPLY TO CERTAIN AREAS IN TAI PO WILL BE SUSPENDED FROM 9 AM TO 6 PM ON FRIDAY (NOVEMBER 2) FOR MAINS WORK.

ALL VILLAGES ALONG LAM KAM ROAD FROM WAI TAU TO PAK NGAU SHEK AS WELL AS KAU LUNG HANG LO WAI, KAU LUNG HANG SAN WAI, KIU TAU, YUEN LONG, NAM WA PO, TAI WO, TAI HANG AND HONG LOK YUEN WILL BE AFFECTED.

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MORE PARKING METERS FOR YUEN LONG  
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MORE PARKING METERS WILL BE INSTALLED IN YUEN LONG TOWN TO REGULATE THE USE OF ON-STREET PRIVATE CAR AND GOODS VEHICLE PARKING SPACES.

THESE METERS WILL BE INSTALLED FROM THURSDAY (NOVEMBER 1).

THE PARKING FEE WILL BE \$1 FOR 30 MINUTES FOR PRIVATE CARS AND \$0.50 FOR GOODS VEHICLES.

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