



DAILY INFORMATION BULLETIN

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THURSDAY, AUGUST 11, 1994

<u>CONTENTS</u>	<u>PAGE NO.</u>
NO DIFFICULTY IN ADDRESSING CONCERN ON AIRPORT FINANCING	1
TRANSCRIPT OF ACTING GOVERNOR'S MEDIA SESSION	2
ACTING GOVERNOR COMMENDS JPC SCHEME	2
CS HAS UPDATED HER ADDRESS WITH REO	3
NOTIFICATIONS OF VALIDITY OF NOMINATIONS	4
668 NOMINATIONS RECEIVED	5
REO RECEIVES 209 COMPLAINTS	5
EFFORTS STEPPED UP TO TACKLE TAX EVASION	6
LAND DATA DIGITISATION CONTRACT SIGNED	7
HONG KONG'S EXTERNAL TRADE STATISTICS FOR JUNE 1994 RELEASED	7
STAGE III OF S6 ADMISSION PROCEDURE BEGINS TOMORROW	15
FIRE SERVICES OFFICERS COMMENDED	16
HONG KONG MONETARY AUTHORITY MONEY MARKET OPERATIONS	17

THURSDAY, AUGUST 11, 1994

- 1 -

NO DIFFICULTY IN ADDRESSING CONCERN ON AIRPORT FINANCING

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THE ACTING GOVERNOR, MRS ANSON CHAN, THIS (THURSDAY) AFTERNOON SAID THE BRITISH SIDE HAD NO DIFFICULTY IN ADDRESSING CHINESE CONCERN ON SETTING A CEILING ON THE LEVEL OF DEBT TO BE RAISED BY THE PROVISIONAL AIRPORT AUTHORITY AND THE MASS TRANSIT RAILWAY CORPORATION.

SPEAKING TO REPORTERS AFTER HER VISIT TO THE JUNIOR POLICE CALL'S FIGHT CRIME CAMP AT PAK TAM CHUNG, MRS CHAN SAID: "AT THE SAME TIME, WE BELIEVE IT TO BE CRUCIALLY IMPORTANT THAT WE SHOULD ALSO HAVE A CLEAR AGREEMENT FROM THE CHINESE TO THE FINANCIAL SUPPORT AGREEMENT FOR THE TWO CORPORATIONS SO THAT THEY CAN GO AHEAD AND RAISE THE NECESSARY FINANCE FROM THE PRIVATE SECTOR."

MRS CHAN REITERATED THAT THE BRITISH SIDE HAD AGREED WITH THE CHINESE SIDE ON THE LEVEL OF EQUITY INJECTION AND THE LEVEL OF DEBT.

"WE VERY MUCH HOPE FOR AN EARLY AGREEMENT ON THE FINANCING ARRANGEMENTS FOR THE AIRPORT AND THE AIRPORT RAILWAY," SHE SAID.

"WE HAVE SUGGESTED TODAY TO THE CHINESE THAT EXPERTS ON BOTH SIDES SHOULD MEET IN ORDER TO WRAP UP ALL THE LOOSE ENDS AND WE NOW AWAIT A RESPONSE FROM THE CHINESE."

ASKED TO COMMENT ON MR LAU SAN-CHING'S COMPLAINT THAT THE INVALIDATION OF HIS REGISTRATION AS A CANDIDATE IN THE SEPTEMBER DISTRICT BOARD ELECTIONS WAS A POLITICAL PLOT, MRS CHAN SAID THE DECISION TO INVALIDATE A NOMINATION WAS MADE BY THE RETURNING OFFICER ACCORDING TO THE STATUTORY REQUIREMENTS IN LAW.

"THE GOVERNMENT WILL NOT INTERVENE AND WILL NOT DISQUALIFY ANY CANDIDATE FOR POLITICAL REASONS," SHE SAID.

"THE LAW STIPULATES THAT ANY PERSON WHO IS DISSATISFIED WITH THE DECISION OF THE RETURNING OFFICER CAN APPEAL TO THE HIGH COURT WITHIN TWO MONTHS AFTER THE ELECTION.

"IF MR LAU IS NOT SATISFIED WITH THE DECISION OF THE RETURNING OFFICER, HE COULD APPEAL THROUGH THIS LEGAL CHANNEL."

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THURSDAY, AUGUST 11, 1994

- 2 -

TRANSCRIPT OF ACTING GOVERNOR'S MEDIA SESSION

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THE FOLLOWING IS THE TRANSCRIPT OF THE ACTING GOVERNOR, MRS ANSON CHAN, SPEAKING TO REPORTERS AFTER VISITING THE JPC FIGHT CRIME CAMP '94 THIS (THURSDAY) AFTERNOON:

MRS CHAN: GOOD AFTERNOON, EVERYONE. I'D LIKE TO SAY A FEW WORDS ABOUT THE AIRPORT IN VIEW OF RECENT COMMENTS FROM DIRECTOR LU PING. WE VERY MUCH HOPE FOR AN EARLY AGREEMENT ON THE FINANCING ARRANGEMENTS FOR THE AIRPORT AND THE AIRPORT RAILWAY. AS WE HAVE MADE CLEAR, WE HAVE AGREED WITH THE CHINESE ON THE LEVEL OF EQUITY INJECTION AND THE LEVEL OF DEBT. I WANT TO MAKE IT QUITE CLEAR THAT WE HAVE NO DIFFICULTY IN ADDRESSING CHINESE CONCERN ON SETTING A CEILING ON THE LEVEL OF DEBT TO BE RAISED BY THE TWO CORPORATIONS. BUT AT THE SAME TIME WE BELIEVE IT TO BE CRUCIALLY IMPORTANT THAT WE SHOULD ALSO HAVE A CLEAR AGREEMENT FROM THE CHINESE TO THE FINANCIAL SUPPORT AGREEMENT FOR THE TWO CORPORATIONS SO THAT THEY CAN GO AHEAD AND RAISE THE NECESSARY FINANCE FROM THE PRIVATE SECTOR. WE HAVE SUGGESTED TODAY TO THE CHINESE THAT EXPERTS ON BOTH SIDES SHOULD MEET IN ORDER TO WRAP UP ALL THE LOOSE ENDS AND WE NOW AWAIT A RESPONSE FROM THE CHINESE.

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ACTING GOVERNOR COMMENDS JPC SCHEME

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THE GOVERNMENT'S FIGHT CRIME CAMPAIGNS WOULD NEVER HAVE BEEN A SUCCESS WITHOUT THE ACTIVE PARTICIPATION OF THE MEMBERS OF JUNIOR POLICE CALL (JPC), THE ACTING GOVERNOR, MRS ANSON CHAN, SAID TODAY (THURSDAY).

SPEAKING DURING A VISIT TO THIS YEAR'S JPC SUMMER CAMP HELD AT PO LEUNG KUK PAK TAM CHUNG HOLIDAY CAMP IN SAI KUNG, MRS CHAN HIGHLY COMMENDED THE ACHIEVEMENTS OF THE JPC SCHEME AND THE VALUABLE CONTRIBUTION OF ITS MEMBERS IN ASSISTING THE POLICE IN COMBATING CRIME OVER THE PAST YEARS.

SHE SAID THAT SINCE ITS INCEPTION IN 1974, THE JPC HAD GROWN INTO THE LARGEST AND MOST POPULAR YOUTH ORGANISATION IN HONG KONG, NOTING THAT MORE THAN 670,000 YOUNGSTERS HAD JOINED THE SCHEME OVER THE PAST 20 YEARS, WITH MORE THAN 2,000 FRESH APPLICATIONS EVERY MONTH.

"THESE IMPRESSIVE FIGURES SIGNIFY ITS ATTRACTIVENESS AND SUCCESS," MRS CHAN SAID.

SHE POINTED OUT THAT APART FROM HELPING THE POLICE TO COMBAT CRIME, JPC MEMBERS ALSO TOOK PART IN A WIDE RANGE OF COMMUNITY, EDUCATIONAL AND RECREATIONAL ACTIVITIES ORGANISED BY THE POLICE, SUCH AS FLAG-SELLING AND VISITS TO HOMES FOR THE AGED.

"THROUGH PARTICIPATING IN THESE ACTIVITIES, YOUNGSTERS CAN WIDEN THEIR EXPOSURE AND ENHANCE THEIR KNOWLEDGE ABOUT THE COMMUNITY.

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"BY JOINING THE JPC," SHE TOLD THE CAMPERS, "YOU ALL HAVE TAKEN THE FIRST POSITIVE STEP IN DEVELOPING INTO RESPONSIBLE AND UP-RIGHT CITIZENS."

ACCOMPANIED BY THE COMMISSIONER OF POLICE, MR EDDIE HUI, MRS CHAN TOURED THE CAMP SITE TO SEE JPC MEMBERS TAKING PART IN VARIOUS RECREATIONAL ACTIVITIES.

MRS CHAN ALSO TOOK THE OPPORTUNITY TO MEET WITH GUESTS INCLUDING THE SUMMER YOUTH PROGRAMME CO-ORDINATING COMMITTEE CHAIRMAN, POLICE COMMUNITY RELATIONS OFFICERS, JPC HONORARY PRESIDENTS AND DISTRICT FIGHT CRIME COMMITTEE CHAIRMEN TO THANK THEM FOR THEIR WHOLE-HEARTED SUPPORT IN PROMOTING THE JPC SCHEME TO THE BENEFIT OF THE YOUTH IN HONG KONG.

THIS YEAR'S SUMMER CAMP, WITH THE THEME "DUTY TO REPORT", ATTRACTED MORE THAN 1,500 JPC MEMBERS. THE FUNCTION CONSISTED OF TWO RESIDENTIAL CAMPS, LASTING FROM AUGUST 8 TO 12, AND THREE DAY CAMPS FOR ANOTHER 900 MEMBERS.

VARIOUS KINDS OF ACTIVITIES, RANGING FROM CANOEING, SWIMMING, CYCLING, ROLLER SKATING AND ARCHERY TO FIGHT CRIME SEMINARS AND VIDEO SHOWS, BARBECUE NIGHTS AND PUZZLE COMPETITIONS WERE ARRANGED TO CATER FOR THE NEEDS OF THOSE YOUNGSTERS WHO LIKE ACTIVE PHYSICAL EXERCISES AND THOSE WHO ENJOY QUIET RELAXATIONS.

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CS HAS UPDATED HER ADDRESS WITH REO

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IN RESPONSE TO AN ARTICLE PUBLISHED IN AN ENGLISH NEWSPAPER TODAY (THURSDAY), A SPOKESMAN FOR THE REGISTRATION AND ELECTORAL OFFICE (REO) SAID THE CHIEF SECRETARY, MRS ANSON CHAN, HAD UPDATED HER RESIDENTIAL ADDRESS WITH THE REO.

THERE IS NO QUESTION OF HER BEING UNABLE TO VOTE IN THE PEAK CONSTITUENCY WHERE HER OFFICIAL RESIDENCE - VICTORIA HOUSE - FALLS WITHIN.

IT IS, INDEED, INCUMBENT UPON AN ELECTOR TO NOTIFY THE AUTHORITIES OF ANY CHANGE IN PERSONAL PARTICULARS LISTED ON THE ELECTORAL ROLL.

THE SPOKESMAN SAID THE REO ATTACHED GREAT IMPORTANCE IN MAINTAINING THE ACCURACY OF THE ELECTORAL ROLL. ABOUT 13,000 ELECTORS HAVE BEEN DELETED FROM THIS YEAR'S FINAL REGISTER.

BUT ONCE THE ELECTION ROLL HAS BEEN PUBLISHED, ITS ENTRY WILL REMAIN VALID UNTIL A NEW ELECTORAL ROLL IS PUBLISHED IN THE FOLLOWING YEAR. THIS ELEMENT OF FINALITY IS TO INSTIL A DEGREE OF CERTAINTY WHICH IS ESSENTIAL FOR THE INTEGRITY OF THE ELECTORAL PROCESS.

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OTHERWISE, THE ELECTORAL ROLL WILL ALWAYS REMAIN FLUID AND WILL CAUSE GREAT CONFUSION TO ELECTORS, CANDIDATES AND THE PUBLIC ALIKE.

CONSISTENT WITH THE ABOVE SPIRIT, AN ELECTOR WHO HAS CHANGED HIS PRINCIPAL RESIDENTIAL ADDRESS AFTER JULY 6 THIS YEAR IS ALLOWED BY LAW TO CONTINUE VOTING IN HIS OLD CONSTITUENCY, HE SHOULD HOWEVER INFORM THE REO OF HIS NEW ADDRESS SO THAT HE COULD BE ALLOCATED TO THE APPROPRIATE CONSTITUENCY IN THE NEXT ELECTORAL ROLL.

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NOTIFICATIONS OF VALIDITY OF NOMINATIONS

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RETURNING OFFICERS TODAY (THURSDAY) STARTED NOTIFYING CANDIDATES OF THE DECISIONS AS TO THE VALIDITY OF THEIR NOMINATIONS FOR THE DISTRICT BOARD ELECTIONS IN SEPTEMBER.

CANDIDATES WERE INFORMED BOTH IN WRITING AND BY PHONE.

OUT OF THE 395 CASES NOTIFIED, THE NOMINATIONS OF TWO HAVE BEEN RULED BY THE RELEVANT RETURNING OFFICERS AS INVALID. THEY ARE MR CHIN CHING-MAN OF THE TSUI PING CONSTITUENCY IN KWUN TONG DISTRICT AND MR LAU SAN-CHING OF THE LAI WAH CONSTITUENCY IN KWAI TSING DISTRICT.

IN BOTH CASES, MR CHIN AND MR LAU FAIL TO SATISFY THE REQUIREMENT OF HAVING ORDINARILY RESIDED IN HONG KONG DURING THE 10 YEARS IMMEDIATELY PRECEDING THE DATE OF NOMINATION, AS PROVIDED FOR IN THE ELECTORAL PROVISIONS ORDINANCE (CAP. 367).

UNDER THE LAW, THE DECISION OF THE RETURNING OFFICER IS FINAL. ANY PERSON WHO IS DISSATISFIED WITH THE DECISION OF THE RETURNING OFFICER REGARDING THE VALIDITY OF NOMINATION MAY APPEAL TO THE HIGH COURT BY WAY OF AN ELECTION PETITION WITHIN TWO MONTHS AFTER THE SEPTEMBER ELECTION.

IF A PETITION IS SUCCESSFUL WITH A RESULTANT VACANCY, A BY-ELECTION WILL BE HELD.

A SPOKESMAN FOR THE REGISTRATION AND ELECTORAL OFFICE SAID A CANDIDATE STOOD NOMINATED UNTIL THE RETURNING OFFICER DECIDED THAT THE NOMINATION PAPER WAS INVALID.

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668 NOMINATIONS RECEIVED

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THE REGISTRATION AND ELECTORAL OFFICE HAS RECEIVED 12 MORE NOMINATIONS OF CANDIDATES TODAY (THURSDAY) FOR THE SEPTEMBER DISTRICT BOARD ELECTIONS.

THE TOTAL NUMBER OF NOMINATIONS RECEIVED SINCE THE STARTING OF THE NOMINATION ON AUGUST 1 WAS 668.

THE BREAKDOWN OF NOMINATIONS BY DISTRICT IS AS FOLLOWS:

DISTRICT	NOMINATIONS RECEIVED
CENTRAL AND WESTERN	27 (0)
WAN CHAI	22 (0)
EASTERN	62 (2)
SOUTHERN	32 (1)
YAU TSIM MONG	45 (0)
SHAM SHUI PO	32 (2)
KOWLOON CITY	42 (1)
WONG TAI SIN	36 (0)
KWUN TONG	64 (2)
TSUEN WAN	23 (0)
TUEN MUN	42 (0)
YUEN LONG	38 (2)
NORTH	23 (0)
TAI PO	34 (0)
SAI KUNG	24 (0)
SHA TIN	60 (0)
KWAI TSING	51 (2)
ISLANDS	11 (0)
TOTAL	668 (12)

() - NUMBER OF NOMINATIONS RECEIVED TODAY.

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REO RECEIVES 209 COMPLAINTS

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AS AT TODAY (THURSDAY), THE REGISTRATION AND ELECTORAL OFFICE (REO) HAS RECEIVED A TOTAL OF 209 COMPLAINTS ON ELECTION-RELATED ACTIVITIES.

OF ALL THE COMPLAINTS, 166 WERE RELATED TO ELECTION ADVERTISEMENTS, 17 ON ELECTIONEERING IN PRIVATE PREMISES AND 26 ON OTHER MATTERS.

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EFFORTS STEPPED UP TO TACKLE TAX EVASION
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FIELD AUDIT AND INVESTIGATION ACTIVITIES HAVE BEEN STEPPED UP TO COMBAT TAX EVASION IN HONG KONG AND TO ENSURE THAT TAXPAYERS FULFILL THEIR REPORTING OBLIGATIONS IN A PROPER WAY.

THE COMMISSIONER OF INLAND REVENUE, MR ANTHONY AU-YEUNG, SAID THIS AT A LUNCHEON TALK ORGANISED BY THE LIONS CLUB OF TAI PING SHAN TODAY (THURSDAY).

MR AU-YEUNG SAID AN ADDITIONAL 20 PROFESSIONAL STAFF HAD BEEN RECRUITED TO THE INVESTIGATION UNIT AND FIELD AUDIT SECTION OF THE INLAND REVENUE DEPARTMENT (IRD) IN AN EFFORT TO SAFEGUARD THE INTEGRITY OF THE HONG KONG TAXATION SYSTEM IN PRESERVING EQUITY AND ENSURING ALL TAXPAYERS PAY THEIR FAIR SHARE.

"IN 1994/95, WE EXPECT TO CONDUCT SOME 1,400 AUDITS AND INVESTIGATIONS IN THE BUSINESS AND RELATED SECTORS WITH BACK TAX AND PENALTIES ESTIMATED TO BE IN EXCESS OF \$1.1 BILLION. THIS IS AN INCREASE OF ABOUT 140 CASES, OR 11 PER CENT, OVER LAST YEAR," MR AU-YEUNG SAID.

HE ADDED THAT IRD HAD ON-GOING ENFORCEMENT PROGRAMMES DIRECTED AT ALL CLASSES OF TAXPAYERS AND A CONSIDERABLE PORTION OF ITS RESOURCES WERE ASSIGNED TO THE BUSINESS-RELATED SECTORS.

IN VIEW OF THE INCREASING NUMBER OF TAXPAYERS, IN PARTICULAR THOSE IN THE BUSINESS FIELDS, WHO FAIL TO LODGE THEIR RETURNS WITHIN THE TIME PRESCRIBED BY THE ASSESSOR, MR AU-YEUNG SAID THEY MIGHT EXPOSE THEMSELVES TO THE RISK OF PENALTIES THREE TIMES OF THE TAX UNDERCHARGED IN THE ABSENCE OF A REASONABLE EXCUSE.

ALL TAXPAYERS, ESPECIALLY THOSE WHO ARE SOLE PROPRIETORS, PARTNERSHIPS AND COMPANIES, ARE ALSO ADVISED TO KEEP PROPER RECORDS OF PAYMENTS AND RECEIPTS WHICH ARE SELF-EVIDENCE AND SUBMIT CORRECT TAX RETURNS TO SATISFY THE AUDITORS AND INVESTIGATORS FROM IRD AND TO ELIMINATE THE RISK OF PENALTIES FOR INCORRECT RETURNS.

MR AU-YEUNG NOTED THAT TAXPAYERS WITH WILFUL INTENT TO EVADE TAX WOULD BE PROSECUTED AND LIABLE TO A FINE OF \$20,000, A FURTHER FINE OF TREBLE THE TAX EVADED AND IMPRISONMENT FOR THREE YEARS.

"IN THE LAST FIVE YEARS, SIX TAXPAYERS HAVE BEEN PROSECUTED IN THE COURTS FOR TAX EVASION, TWO WERE SENTENCED TO PRISON AND THE OTHER FOUR EACH GIVEN SUSPENDED PRISON SENTENCES," HE SAID.

MR AU-YEUNG ALSO REMINDED EMPLOYERS TO CARRY OUT THEIR OBLIGATIONS TO SUBMIT TO THE IRD DETAILS OF ANY CHANGES IN THEIR EMPLOYEES SO AS TO HELP FACILITATE A MORE EFFECTIVE TAXATION SYSTEM IN HONG KONG.

LAND DATA DIGITISATION CONTRACT SIGNED

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A CONTRACT FOR DIGITISING LAND DATA MAINTAINED BY THE LANDS DEPARTMENT'S SURVEY AND MAPPING OFFICE (SMO) WAS AWARDED TODAY (THURSDAY) FOR THE FIRST TIME TO A MAINLAND CHINESE COMPANY.

THE CONTRACT WAS SIGNED BETWEEN PRINCIPAL GOVERNMENT LAND SURVEYOR MR GORDON ANDREASSEND FOR THE HONG KONG GOVERNMENT AND MR FANG HENG, MANAGING DIRECTOR OF CHINA SIWEI SURVEYING AND MAPPING TECHNOLOGY CORPORATION, BEIJING, CHINA.

SIWEI WAS AWARDED THE CONTRACT FOLLOWING AN OPEN TENDER BID EARLIER THIS YEAR. THE ONE-MILLION-DOLLAR CONTRACT IS EXPECTED TO RUN OVER AN 18-MONTH PERIOD.

THE GRAPHICAL DATA WHICH IS PLOTTED AT A SCALE OF 1:1000 ON THE BASIC MAPPING SERIES MAINTAINED BY THE SURVEY AND MAPPING OFFICE IS BEING DIGITISED AS A DATA LAYER THAT CAN BE INCORPORATED INTO THE LAND INFORMATION SYSTEM ESTABLISHED IN THE LANDS DEPARTMENT.

SIWEI WILL BE RESPONSIBLE FOR CONVERTING THE DATA INTO DIGITAL FORMAT.

MR ANDREASSEND, WHO VISITED SIWEI'S FACILITIES IN BEIJING THREE MONTHS AGO, SAID: "THE SMO IS SATISFIED THAT SIWEI HAS THE COMPETENCE AND THE NECESSARY EQUIPMENT TO MEET THE CONTRACT SPECIFICATIONS. WE BOTH LOOK FORWARD TO ENJOYING GOOD WORKING RELATIONS.

"PREVIOUS CONTRACTS OF A SIMILAR NATURE HAVE BEEN ESTABLISHED WITH AN AUSTRALIAN FIRM. THIS IS THE FIRST TIME THAT THE SMO HAS ENTERED INTO A CONTRACT OF THIS TYPE WITH A PRC FIRM," MR ANDREASSEND ADDED.

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HONG KONG'S EXTERNAL TRADE STATISTICS FOR JUNE 1994 RELEASED

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THE CENSUS AND STATISTICS DEPARTMENT TODAY (THURSDAY) RELEASED DETAILED STATISTICS ON EXTERNAL TRADE WITH BREAKDOWN BY COUNTRY/TERRITORY AND COMMODITY FOR JUNE 1994.

THE VALUE OF RE-EXPORTS IN JUNE 1994, AT \$80.3 BILLION, SHOWED AN INCREASE OF 20% OVER JUNE 1993.

OVER THE SAME PERIOD, INCREASES OF VARIOUS MAGNITUDES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO ALL OF THE MAIN DESTINATIONS: THE REPUBLIC OF KOREA (+35%), THE UNITED STATES (+24%), JAPAN (+22%), CHINA (+19%), SINGAPORE (+19%), THE UNITED KINGDOM (+15%), TAIWAN (+13%), FRANCE (+11%), THE NETHERLANDS (+8.0%) AND GERMANY (+7.9%).

THE CHANGES IN THE VALUE OF HONG KONG'S RE-EXPORTS TO THE 10 MAIN DESTINATIONS ARE SHOWN IN TABLE 1.

/THE VALUE

THE VALUE OF RE-EXPORTS IN THE FIRST HALF OF 1994 WAS \$428.3 BILLION, 14% HIGHER THAN THAT IN THE SAME PERIOD LAST YEAR.

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO JAPAN (+25%), THE UNITED KINGDOM (+20%), CHINA (+17%), THE UNITED STATES (+15%), THE REPUBLIC OF KOREA (+14%), THE NETHERLANDS (+12%), SINGAPORE (+11%), GERMANY (+6.0%) AND FRANCE (+2.1%).

HOWEVER, THE VALUE OF RE-EXPORTS TO TAIWAN DECREASED MILDLY BY 1.2%.

TABLE 2 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES OF VARIOUS MAGNITUDES WERE RECORDED IN THE VALUE OF RE-EXPORTS OF MOST PRINCIPAL COMMODITY DIVISIONS.

MORE NOTABLE INCREASES WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$12.1 BILLION OR 39%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$5.8 BILLION OR 19%); TEXTILES (BY \$4.8 BILLION OR 14%); MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$4.3 BILLION OR 9.5%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$3.4 BILLION OR 26%); AND FOOTWEAR (BY \$3.3 BILLION OR 15%).

OVER THE SAME PERIOD, A SLIGHT DECREASE IN THE VALUE OF RE-EXPORTS WAS RECORDED FOR ROAD VEHICLES (BY \$224 MILLION OR 1.3%).

THE VALUE OF DOMESTIC EXPORTS IN JUNE 1994, AT \$19.7 BILLION, INCREASED BY 6.4% OVER A YEAR EARLIER.

INCREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO SINGAPORE (+30%), THE NETHERLANDS (+23%), JAPAN (+18%), MALAYSIA (+12%), TAIWAN (+12%), THE UNITED STATES (+8.4%), THE UNITED KINGDOM (+3.9%) AND CHINA (+3.5%).

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO CANADA AND GERMANY DECREASED BY 11% AND 7.5% RESPECTIVELY.

THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS TO THE 10 MAIN DESTINATIONS ARE SHOWN IN TABLE 3.

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, DECREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO CANADA (-15%), GERMANY (-11%), THE UNITED KINGDOM (-7.3%), CHINA (-7.1%), TAIWAN (-3.2%), JAPAN (-1.2%), THE UNITED STATES (-0.8%) AND THE NETHERLANDS (-0.2%).

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO SINGAPORE AND MALAYSIA INCREASED BY 5.5% AND 1.0% RESPECTIVELY.

TAKING ALL DESTINATIONS TOGETHER, THE VALUE OF DOMESTIC EXPORTS IN THE FIRST HALF OF 1994, AT \$98.7 BILLION, DECREASED BY 4.3% OVER THE SAME PERIOD IN 1993. THIS REFLECTED PARTLY THE CONTINUED STRUCTURAL SHIFT TO RE-EXPORTS AND PARTLY THE WEAK DEMAND IN THE OVERSEAS MARKETS.

TABLE 4 SHOWS THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, DECREASES IN THE VALUE OF DOMESTIC EXPORTS WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$1.1 BILLION OR 16%); TEXTILES (BY \$969 MILLION OR 12%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$811 MILLION OR 9.3%); PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS (BY \$542 MILLION OR 7.0%); CLOTHING (BY \$538 MILLION OR 1.8%); AND MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES (BY \$312 MILLION OR 3.3%).

OVER THE SAME PERIOD, A MODERATE INCREASE IN THE VALUE OF DOMESTIC EXPORTS WAS RECORDED FOR ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$782 MILLION OR 7.2%).

THE VALUE OF IMPORTS IN JUNE 1994, AT \$110.8 BILLION, INCREASED BY 24% OVER A YEAR EARLIER.

THE CHANGES IN THE VALUE OF IMPORTS FROM THE 10 MAIN SUPPLIERS ARE SHOWN IN TABLE 5.

COMPARING JUNE 1994 WITH JUNE 1993, THE VALUE OF IMPORTS FROM ALL OF THE MAIN SUPPLIERS SHOWED INCREASES OF VARIOUS MAGNITUDES: SINGAPORE (+50%), THE UNITED STATES (+49%), ITALY (+46%), MALAYSIA (+36%), THE UNITED KINGDOM (+26%), CHINA (+25%), THE REPUBLIC OF KOREA (+19%), TAIWAN (+18%), JAPAN (+12%) AND GERMANY (+8.6%).

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, THE VALUE OF IMPORTS FROM ALL OF THE MAIN SUPPLIERS SHOWED INCREASES OF VARIOUS MAGNITUDES: ITALY (+30%), MALAYSIA (+26%), SINGAPORE (+26%), THE UNITED KINGDOM (+16%), THE REPUBLIC OF KOREA (+16%), CHINA (+16%), TAIWAN (+11%), THE UNITED STATES (+7.5%), GERMANY (+6.6%) AND JAPAN (+3.2%).

THE VALUE OF IMPORTS IN THE FIRST HALF OF 1994, AT \$572.9 BILLION, INCREASED BY 13% OVER THE SAME PERIOD IN 1993. THIS WAS SUPPORTED LARGELY BY THE GROWTH IN HONG KONG'S RE-EXPORT TRADE.

TABLE 6 SHOWS THE CHANGES IN THE VALUE OF IMPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS.

COMPARING THE FIRST HALF OF 1994 WITH THE SAME PERIOD IN 1993, INCREASES WERE RECORDED IN THE VALUE OF IMPORTS OF MOST PRINCIPAL COMMODITY DIVISIONS.

MORE NOTABLE INCREASES WERE REGISTERED FOR TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$13.9 BILLION OR 35%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$9.2 BILLION OR 18%); TEXTILES (BY \$8.8 BILLION OR 18%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES (BY \$3.8 BILLION OR 23%); MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING MAINLY OF BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$3.3 BILLION OR 9.4%); AND FOOTWEAR (BY \$3.2 BILLION OR 16%).

OVER THE SAME PERIOD, A SIGNIFICANT DECREASE IN THE VALUE OF IMPORTS WAS RECORDED FOR ROAD VEHICLES (BY \$5.7 BILLION OR 20%).

ALL THE TRADE STATISTICS DESCRIBED HERE ARE MEASURED AT CURRENT PRICES AND NO ACCOUNT HAS BEEN TAKEN OF THE CHANGES IN PRICES BETWEEN THE PERIODS OF COMPARISON.

A SEPARATE ANALYSIS OF THE VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE FOR JUNE 1994 WILL BE RELEASED IN EARLY SEPTEMBER 1994.

DETAILED TRADE STATISTICS ANALYSED BY COMMODITY AND BY COUNTRY/TERRITORY ARE PUBLISHED IN TRADE STATISTICS REPORTS.

THE JUNE 1994 ISSUE OF THE "HONG KONG EXTERNAL TRADE" WITH DETAILED ANALYSES ON THE PERFORMANCE OF HONG KONG'S EXTERNAL TRADE IN JUNE 1994 WILL BE AVAILABLE FOR SALE AT \$86 PER COPY AROUND AUGUST 26.

THE REPORT CAN BE PURCHASED EITHER AT (I) THE GOVERNMENT PUBLICATIONS CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, OR (II) THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG ON TEL 842 8802 AND ENQUIRIES ON TRADE STATISTICS TO THE CENSUS AND STATISTICS DEPARTMENT ON TEL 582 4915.

TABLE 1 : RE-EXPORTS TO THE 10 MAIN DESTINATIONS

DESTINATION	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
CHINA	28,099	+19.5	151,283	+17.0
UNITED STATES	18,704	+23.8	90,104	+15.4
JAPAN	3,918	+22.5	23,363	+24.8
GERMANY	3,456	+7.9	19,366	+6.0
UNITED KINGDOM	2,340	+15.0	12,229	+19.6
TAIWAN	1,889	+13.2	10,712	- 1.2
SINGAPORE	1,622	+19.1	8,999	+11.1
REPUBLIC OF KOREA	1,495	+35.3	8,194	+14.4
FRANCE	1,132	+11.2	6,322	+2.1
NETHERLANDS	1,046	+8.0	6,280	+12.3

TABLE 2 : RE-EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	10,524	+21.3	49,826	+9.5
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	8,236	+36.3	42,885	+39.1
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	7,673	+7.6	40,777	+4.0
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	7,612	+26.9	38,236	+14.5
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	6,731	+26.9	36,363	+18.9
FOOTWEAR	4,854	+18.8	25,501	+15.0
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	3,509	+14.4	18,568	+12.6
ROAD VEHICLES	2,337	-14.8	16,510	-1.3
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	2,923	+41.7	16,140	+26.5
TRAVEL GOODS, HANDBAGS AND SIMILAR CONTAINERS	2,815	+21.5	14,466	+14.3

TABLE 3 : DOMESTIC EXPORTS TO THE 10 MAIN DESTINATIONS

DESTINATION	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
CHINA	5,542	+3.5	28,486	-7.1
UNITED STATES	5,456	+8.4	25,333	-0.8
SINGAPORE	1,111	+30.3	5,753	+5.5
GERMANY	1,256	-7.5	5,618	-11.2
JAPAN	834	+18.1	4,698	-1.2
UNITED KINGDOM	950	+3.9	4,487	-7.3
TAIWAN	441	+11.6	2,783	-3.2
NETHERLANDS	480	+23.1	2,107	-0.2
CANADA	376	-11.3	1,799	-14.8
MALAYSIA	229	+11.8	1,385	+1.0

TABLE 4 : DOMESTIC EXPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	6,706	+4.7	29,017	-1.8
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	2,203	+22.8	11,627	+7.2
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES)	1,651	-2.4	9,079	-3.3
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	1,463	+27.4	7,879	-9.3

/TEXTILE YARN,

TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	1,280	-3.9	7,172	-11.9
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	1,406	+10.7	7,164	-7.0
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	1,078	-8.0	5,620	-16.3
MANUFACTURES OF METALS	389	+8.0	2,185	-1.4
PLASTICS IN PRIMARY FORMS	347	-3.6	1,816	+3.5
MACHINERY SPECIALISED FOR PARTICULAR INDUSTRIES	285	+8.1	1,605	-8.2

TABLE 5 : IMPORTS FROM THE 10 MAIN SUPPLIERS

SUPPLIER	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
CHINA	40,415	+25.0	208,640	+15.6
JAPAN	17,567	+12.5	90,949	+3.2
TAIWAN	9,316	+17.9	49,949	+10.9
UNITED STATES	9,548	+48.6	41,927	+7.5
SINGAPORE	5,930	+50.3	28,093	+26.0
REPUBLIC OF KOREA	5,190	+18.9	27,871	+16.0
GERMANY	2,359	+8.6	13,056	+6.6
UNITED KINGDOM	2,100	+25.7	11,575	+16.1
ITALY	1,918	+45.7	10,275	+29.7
MALAYSIA	1,698	+35.7	9,461	+26.5

TABLE 6 : IMPORTS OF THE 10 PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	JUN 1994 (HKD MN.)	JUN 94 OVER JUN 93 (% CHANGE)	JAN-JUN 1994 (HKD MN.)	JAN-JUN 94 OVER JAN-JUN 93 (% CHANGE)
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	11,739	+26.2	61,607	+17.6
TEXTILE YARN; FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	10,920	+29.1	57,791	+17.9
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	10,006	+39.2	53,588	+34.9
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	8,144	+14.7	42,195	+6.4
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	7,990	+20.9	38,615	+9.4
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	5,050	+24.1	25,283	+10.4
ROAD VEHICLES	4,602	-15.0	23,547	-19.6
FOOTWEAR	4,258	+22.2	22,590	+16.2
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	4,015	+46.3	20,809	+22.6
GENERAL INDUSTRIAL MACHINERY AND EQUIPMENT, AND MACHINE PARTS	3,681	+28.3	19,346	+11.5

THURSDAY, AUGUST 11, 1994

- 15 -

STAGE III OF S6 ADMISSION PROCEDURE BEGINS TOMORROW

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STAGE II OF THE SECONDARY 6 ADMISSION PROCEDURE ENDED AT 3.30 PM TODAY (THURSDAY) AND STAGE III WILL BEGIN TOMORROW.

A SPOKESMAN FOR THE EDUCATION DEPARTMENT SAID A TOTAL OF 4,486 SECONDARY 5 SCHOOL LEAVERS SCORING 14 POINTS OR MORE WERE SUCCESSFUL IN ACQUIRING MOST OF 10,581 S6 PLACES LEFT OVER FROM THE TOTAL NUMBER OF 23,480 PLACES AVAILABLE.

THE SPOKESMAN SAID THERE WERE STILL 6,095 SECONDARY 6 PLACES AVAILABLE.

DAY SCHOOL STUDENTS WITH RESULTS SATISFYING THE MINIMUM ENTRY REQUIREMENTS MAY APPLY TO THEIR OWN OR LINKED SCHOOL IF IT STILL HAS VACANCIES BEFORE 3.30 PM TOMORROW. APPLICATION RESULTS WILL BE ANNOUNCED ON THE SAME DAY.

PRIVATE CANDIDATES AND EVENING SCHOOL STUDENTS WITH RESULTS WHICH SATISFY THE MINIMUM A-LEVEL ENTRY REQUIREMENTS MAY APPLY TO PLK VICWOOD KT CHONG SIXTH FORM COLLEGE IF IT STILL HAS VACANCIES.

PREVOCATIONAL SCHOOL STUDENTS AND PAST STUDENTS, HOWEVER, SHOULD NOT APPLY AT THIS STAGE, THE SPOKESMAN SAID.

WHEN DAY 5 OF STAGE IV OF THE ADMISSION PROCEDURE BEGINS NEXT MONDAY (AUGUST 15), A LIST OF SCHOOLS WITH VACANCIES WILL BE DISPLAYED AT THE DISTRICT EDUCATION OFFICES FROM 9 AM.

STUDENTS MEETING THE MINIMUM A-LEVEL REQUIREMENTS, INCLUDING THOSE FROM PREVOCATIONAL DAY SCHOOL, EVENING SCHOOL AND PRIVATE CANDIDATES, MAY APPLY TO ONE OR MORE OF THESE SCHOOLS BEFORE 3.30 PM ON MONDAY.

ON THE FOLLOWING DAY - DAY 6 (AUGUST 16) - APPLICATION RESULTS OF DAY 5 WILL BE DISPLAYED AT SCHOOLS AND SUCCESSFUL CANDIDATES SHOULD REGISTER WITH THE SCHOOLS THEY HAVE APPLIED.

THE SPOKESMAN SAID DAY 7 OF STAGE V WOULD BEGIN NEXT WEDNESDAY (AUGUST 17) WHEN THE CURRENT YEAR HKCEE PARTICIPANTS SATISFYING MINIMUM A LEVEL-ENTRY REQUIREMENTS COULD APPLY FOR CENTRAL ALLOCATION.

MEANWHILE, THE EDUCATION DEPARTMENT'S CENTRAL HOTLINE (TELEPHONE NUMBERS 782 7624, 782 7625, 782 7626 AND 782 7621) AND THE 19 DISTRICT EDUCATION OFFICES HANDLED 300 AND 697 ENQUIRIES RESPECTIVELY ON THE ADMISSION PROCEDURE UP TO 5 PM TODAY.

THE CENTRAL HOTLINE IS SET UP TO ANSWER ENQUIRIES ON THE PROCEDURE FROM 9 AM TO 1 PM AND 2 PM TO 5 PM FROM MONDAY TO FRIDAY AND 9 AM TO NOON ON SATURDAY UNTIL AUGUST 23.

AT THE SAME TIME, THE CAREERS EDUCATION CENTRE OF THE EDUCATION DEPARTMENT RECEIVED 445 VISITORS AND 269 TELEPHONE ENQUIRIES ON FURTHER STUDIES, LOCALLY OR OVERSEAS, AND CAREERS BY THE TIME IT CLOSED AT 5.30 PM TODAY, AN EDUCATION DEPARTMENT SPOKESMAN SAID.

/THIS BRINGS

THURSDAY, AUGUST 11, 1994

- 16 -

THIS BRINGS TO 1,276 THE TOTAL NUMBER OF PEOPLE VISITED AND 752 CALLERS TELEPHONED THE CENTRE SINCE THE RELEASE OF THE HKCEE RESULTS ON TUESDAY (AUGUST 9).

THE CAREERS EDUCATION CENTRE AT ROOM 206 OF THE MONG KOK GOVERNMENT OFFICES AT 30 LUEN WAN STREET, MONG KOK, PROVIDES STUDENTS WITH REFERENCE MATERIAL ON OPPORTUNITIES FOR FURTHER STUDIES AND TRAINING, AND INFORMATION ON VARIOUS CAREERS.

THE CENTRE WILL EXTEND ITS OPENING HOURS WITHOUT A BREAK FROM 8.45 AM TO 5.30 PM UNTIL TOMORROW (FRIDAY).

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FIRE SERVICES OFFICERS COMMENDED

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THE ACTING CHIEF FIRE OFFICER (NEW TERRITORIES), MR HSU KING-PING, TODAY (THURSDAY) COMMENDED NINE FIRE SERVICES OFFICERS FOR THEIR EXEMPLARY PERFORMANCES IN TWO RECENT INCIDENTS.

IN A CEREMONY AT SHA TIN FIRE STATION, MR HSU PRESENTED A CHIEF FIRE OFFICER'S COMMENDATION TO ASSISTANT DIVISIONAL OFFICER HO TSAN-CHEUNG.

HE WAS COMMENDED FOR HIS INITIATIVE, RESOURCEFULNESS, LEADERSHIP AND PERSEVERANCE DISPLAYED IN THE RESCUE OPERATION DURING A FLOODING INCIDENT AT TAK YUET LAU, LO WU ON JULY 22 THIS YEAR.

A TOTAL OF 38 STRANDED RESIDENTS WERE SUBSEQUENTLY RESCUED AND LED TO SAFETY.

HIS SEVEN OTHER COLLEAGUES WHO ALSO PARTICIPATED IN THE SAME RESCUE OPERATION WERE AWARDED THE FAVOURABLE ENTRY.

THEY WERE PROBATIONARY STATION OFFICER MR HUI HING-WONG; SENIOR FIREMAN MR TSE YUNG-CHUN AS WELL AS FIREMEN MR WONG CHO-WING, MR CHAN CHI-KONG, MR YU KWOK-MING, MR WONG SUI-NING AND MR LAM KWOK-HIN.

THEY HAVE DISPLAYED GREAT COURAGE, SKILL, DEVOTION AND PERSEVERANCE DURING THE OPERATION.

MEANWHILE, FIREMAN MR YIM SAI-MING WAS ALSO PRESENTED WITH A CHIEF FIRE OFFICER'S COMMENDATION AT TODAY'S CEREMONY.

HE WAS COMMENDED FOR HIS BRAVE, PROMPT AND PUBLIC-SPIRITED ACTION WHILE OFF-DUTY LEADING TO THE APPREHENSION OF A SUSPECT IN A ROBBERY CASE WHICH OCCURRED IN TA CHUEN PING STREET, KWAI CHUNG, ON JUNE 18 THIS YEAR.

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THURSDAY, AUGUST 11, 1994

- 17 -

HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	<u>\$ MILLION</u>	<u>TIME (HOURS)</u>	<u>CUMULATIVE CHANGE (\$ MILLION)</u>
OPENING BALANCE IN THE ACCOUNT	2,061	0930	+1,421
CLOSING BALANCE IN THE ACCOUNT	1,969	1000	+1,421
CHANGE ATTRIBUTABLE TO :		1100	+1,421
MONEY MARKET ACTIVITY	+1,418	1200	+1,421
LAF TODAY	-1,510	1500	+1,421
		1600	+1,418

LAF RATE 2.50 BID/4.50 OFFER TWI 123.1 *+0.0* 11.8.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.00	16 MONTHS	2511	4.15	98.23	5.67
1 MONTH	4.09	22 MONTHS	2605	6.35	100.53	6.11
3 MONTHS	4.37	30 MONTHS	3701	4.60	95.77	6.59
6 MONTHS	4.70	33 MONTHS	3704	6.15	98.77	6.76
12 MONTHS	5.39	36 MONTHS	3707	6.95	100.38	6.92

TOTAL TURNOVER OF BILLS AND BONDS - 5,724 MN

CLOSED 11 AUGUST 1994

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